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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

1950 **Underwritings and Capital Flotations Show Moderate Gain Over 1949**

Following our usual custom, we are publishing in this issue of "The Chronicle," a complete Annual Summary of Corporate, Foreign Government, Farm Loan and Municipal financing in the United States for the year 1950.

Besides this five-year comparative Summary, the compilation includes a detailed list of the underwriting houses, banks and insurance companies which participated in the placement of the "December" flotations of securities in keeping with our regular monthly practice.

Additional data and comments regarding the sale of securities placed through private channels, United States Treasury financing and other desired vital statistics are also included in this yearly compilation.

Alabama Great Southern RR.—Earnings—

January—	1951	1950	1949	1948
Gross from railway	\$1,573,642	\$1,308,610	\$1,345,490	\$1,541,371
Net from railway	317,771	298,754	271,668	410.940
Net ry. oper, income	146,330	140,286	129,774	219,951
-V. 173, p. 561.				10 KW 11 12

Algonquin Gas Transmission Co.—Financing Plans—This company an affiliate of Texas Eastern Transmission Corp., is scheduled to place first mortgage bonds privately to help finance its \$30,000,000 construction program. This company will build a New England pipeline to supply natural gas to utilities in the northeastern states. It also will raise money on common stock, but these shares will not be sold to the public.—V. 172, p. 1529.

Allied Chemical & Dye Corp.—Reports Record Earnings-The corporation in its annual report to stockholders showed that consolidated net income for 1950, highest in the history of the company, was \$41,212,520 compared with \$37,150,977 for 1949. The company's stock was split four shares for one on Aug. 1, 1950. On basis of present number of shares, net income was equal to \$4.65 per share for 1950 and \$4.19 for 1949, after provisions for Federal taxes of \$3.71 per share for 1950 and \$2.58 for 1949; dividends paid were \$3.00 per share in 1950 and \$2.50 in 1949. F. J. Emmerich, President, stated that sales and operating revenues of \$408,042,285 were the largest since formation of the company, although operations were adversely affected by strikes at the company's major alkali plants in the third quarter and in the coal industry in the first quarter of the year. The increase over 1949 approximating 12% was due primarily to increases in volume for most of the company's products. Increased production to meet the greater demand was obtained from expansion in capacity and facilities for new products provided in 1949 and 1950 and from higher operating rate except during the strike periods.

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

	1950	1949	1948
Sales and operating revenues Cost of sales & oper., selling &	408,042,285	363,743,806	387,709,342
administrative expenses	334,524,249	302,975,354	327.978.391
Accelerated depreciation	1,420,641	2,540,183	4,775,854
Res. to cover increased costs incur-	000 500		
red to replace inventories			3,331,156
Other charges applic. to the year	1,500,000	1,980,579	1,500,000
Cross income from operations	69,630,832	56,247,690	50.223.941
Dividend income		3,308,146	3,541,718
Int. inc. and miscellaneous (net)		452,895	
Gross inc. before Fed. inc. taxes	74.035.163	60.008.731	54,314,078
Federal income taxes	32,822,643	22,857,754	22,542,874
Net income	41,212,520	37.150.977	31,771,204
Shrs. com. stk. outstanding (no par)			
Earned per share			
NOTE-Special provisions for a	ccelerated a	depreciation	and other

NOTE—Special provisions for accelerated depreciation and other charges applicable to the year enumerated in above income statement total \$4,520,762 for 1949 and \$9,507,010 for 1948 and were not included in deductions for purpose of arriving at the amount of Federal income taxes. The other charges of \$1,960,579 for 1949 include provision of \$480,579 for decline in coversion value of net current assets of Canadian subsidiaries and provision of \$1,500,000 credited to the contingency reserve. contingency reserve.

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432,504,164 416,118,954 393,302,368 Investments (at cost or less)_____ Property accounts 432,004,164 416,118,954 393,302,368 1,304,209 19,337,634 19,469,834 41,633,035 45,012,244 40,870,421 49,804,626 40,835,196 39,830,927 30,118,436 12,255,790 12,281,318 38,182,513 27,273,481 30,952,042 41,111,890 35,660,064 36,351,960 3,258,285 2,745,501 2,763,742 21,305,943 21,305,943 21,305,943 U. S. Govt. securities (at cost) Marketable securities (at cost) _____ Accts. & notes receivable (less res.) Inventories (less reserves) _____ Deferred charges Patents, processes, goodwill, etc.___

CONSOLIDATED BALANCE SHEET, DEC. 31

\$

ASSETS-

1949

1948

LIABILITIES—			
Accts, payable and wages accrued	19,575,367	14.380.251	15,565,402
Taxes accrued	38.067.841	27,661,465	27,147,124
Res. for deprec., obsolescence, etc	273.388.575	266,282,042	258,527,984
Res. for increased cost of replace	40,000,000	30,000,000	20,000,000
Res. for investments & securities	,,	10,000,000	20,000,000
Res. for general contingencies	27,656,777	26.156,777	24,656,777
Reserves for insurance	1.786.364		1,887,800
Sundry reserves	939.163		1,187,783
Common stock	44.281.980	12,006,440	12,006,440
Capital surplus	68.761.695	101.037.235	101,037,235
Further surplus	144.765.329		140,949,311
Treasury stock		Dr25,837,301	
Total	659,223,091	620,544,807	597,128,555

Alleghany Corp.—Sues James Foundation-

Robert R. Young, Chairman, on March 5 announced that Counsel has been authorized to bring suit against the James Foundation of New York, Inc., with respect to the purchase by Alleghany Corp. and its associates of 153,165 shares of common stock and 55,727 shares of preferred stock of the Western Pacific RR. Co.

Mr. Young stated that on Feb. 8, 1951, Alleghany Corp. and its associates had accepted a proposal of the James Foundation of New York, Inc., for the purchase of these shares by executing the required form of purchase contract and making the purchase price available. However, James Foundation of New York, Inc., according to Mr. Young, has falled to deliver the shares of the Western Pacific RR. Co. and it is the failure of delivery that forms the basis for the suit.

—V. 173, p. 561. -V. 173, p. 561.

American Can Co .- Debentures Placed Privately-The company on March 2 announced in its 1950 annual report, that it had completed arrangements for the sale of \$40,-000,000 of 20-year 23/4% debentures. The participating banks were The Bankers Trust Co., The First National

Bank of New York, Guaranty Trust Co. of New York, and J. P. Morgan & Co. Incorporated, acting as trustees or agents for various insurance and pension funds.

The debenture agreement provides for retirement of the issue at par in equal annual instalments and includes options under which retirement may be accelerated. The proceeds are to be used for plant expansion and equipment.

Expansion and equipment.

"Expenditures for land, buildings and equipment during 1950 amounted to \$35,597,541, compared with \$30,448,185 in 1949. This year's capital improvement program brought to \$143,615,000 the investment made since the beginning of 1946," the report states. An investment in facilities in 1951 at least equal to that of 1950 appears probable, according to the report.—V. 173, p. 561.

American Gas & Electric Co.—Registers With SEC-

American Gas & Electric Co.—Registers With SEC—
The company on Feb. 28 filed a registration statement with the SEC covering 339,832 shares of common stock, \$10 par.
The company proposes to offer the stock for subscription by its stockholders at the rate of one share for each 15 shares of common stock held, plus over-subscription privileges. Unsubscribed shares are to be acquired by underwriters pursuant to competitive bidding. The subscription price and underwriting terms are to be supplied by amendment. In addition to the unsubscribed shares, underwriters will bid for such number of additional shares (not exceeding 33,983 shares) as the company may acquire in connection with its stabilization of the market for the stock.

It is expected that the proceeds of the stock sale will be applied in 1951 to the purchase of additional shares of common stock of Appalachian Electric Power Co., The Ohio Power Co. and/or Indiana & Michigan Electric Co., principal subsidiaries of American, to enable those companies to meet part of the estimated cost of their construction programs.

those companies to meet part of the estimated cost of their construction programs.

The cost of the construction programs of the company's subsidiaries for the three years ending with 1953 is estimated to be \$290,850,000. The company further estimates that, to complete the program, it will be necessary, in addition to the present financing, to raise approximately \$27,000,000 through the issue and sale of additional shares of common stock and approximately \$138,000,000 through the issue and sale of senior securities of certain of the subsidiary the issue and sale of senior securities of certain of the subsidiary

The SEC has given interested persons until 11:30 a.m. on March 19, 1951, to request a hearing upon the common stock financing proposal of the company.—V. 173, p. 961.

Ampal-American Palestine Trading Corp. - Partial Redemption-

There have been called for redemption on April 1, 1951, for account of the sinking fund \$101,000 of 10-year 3% sinking fund debentures due 1958, at par and interest. Payment will be made at the Manufacturers Trust Co., trustee, 55 Broad Street, New York 15, N. Y. Abraham Dickenstein, President, in the annual report announced that this corporation has paid this past week \$922,000, representing the third redemption on the outstanding principal amount of its 3%, 10-year sinking fund debentures, for which the Manufacturers Trust Co. is trustee.

"The balance sheet at the end of this fiscal year." Mr. Dickenstein

Co. is trustee.

"The balance sheet at the end of this fiscal year," Mr. Dickenstein said, "reveals total assets of nearly \$16,000,000, as compared with \$10,000,000 at the end of the previous fiscal year." He stated that the total assets of Ampal, its subsidiaries and affiliates in this country and Canada, amounted to nearly \$20,000,000.—V. 172, p. 2377.

Arkansas Power & Light Co.-To Sell Stock to Parent This company has applied to the SEC for authorization to issue and sell from time to time prior to June 1, 1951, and its parent, Middle South Utilities, Inc., requests authorization to acquire, 640,000 additional shares of the common stock, \$12.50 par, of Arkansas. Arkansas also proposes to amend its charter so as to increase its authorized shares of common stock from 3,000,000 to 5,000,000. Arkansas has outstanding 2,420,000 shares of common stock, all of which are owned by Middle South. Proceeds of the stock sale would be used by Arkansas for its construction program.

struction program.

The SEC has given interested persons until March 15, 1951, to request a hearing upon the application.—V. 173, p. 658.

Associated Fund, Inc.—Sale of Certificates-

Under the registration statement filed with the SEC and which became effective on Dec. 5, 1949, a total of 19,317 installment payment certificates were sold at \$100 each and 3,625 full paid certificates were sold at the same price. The remaining 8,683 installment payment certificates and 8,375 full paid certificates were removed from registration on Feb. 23, 1951.—V. 172, p. 2478.

Atlantic & Danville Ry.-Earnings-

Month of January— Railway operating revenues————— Railway operating expenses——————————————————————————————————	1951 \$163,650 118,093	1950 \$99,85 82,62
Net revenue from railway operations Net railway operating income	\$45,557 18,743	\$17,23 1,25
The comings given in the "Chronicle" of M	arch 5 are	those to

January, 1951 and 1950.—V. 173, 962

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & CO.

Established 1871 300 North 4th St., St. Louis 2, Missouri

New York Stock Exchange Midwest Stock Exchange Chicago Board of Trade New York Curb Exchange (Associate)

CEntral 7600 Bell Teletype **BL 593**

American Telephone & Telegraph Co.-Spent Nearly \$900 Millions in 1950 for Expansion—The Bell System served nearly two million more telephones in 1950, and handled 21/2 billion more telephone calls than in any previous year, Leroy A. Wilson, President, states in the company's annual report made public on Feb. 26.

Nearly \$900 millions were spent to expand and improve service in 350. In the last five years the System has spent almost \$5½ billion or these purposes. Investment in telephone plant is now \$10,101,-

There was an increase of 156,000 owners of A. T. & T. stock in 1950-the largest in any year-and stockholders now number more than 990,000.

Consolidated net income of the Bell System applicable to A. T. & T. stock was \$346,962,000, or \$12.58 per share as compared with \$3.70 per share in 1949. Income of the A. T. & T. Co. by itself was \$10.40 in 1950 compared with \$9.49 in 1949. Investment per share at the end of 1950 was \$138, compared with \$135 at the end of 1949.

THEONE	ACCOUNT	EOD	CATEMBAR	STRADE	COMPANY	ONIV
INCOME	ACCOUNT	FUR	CALENDAR	LEVILO	(COMPANY	OMPT

1950	1949	1948	1947
8			100 410 400
			162,413,496
			29,996,511
			9,441.124
Dr822,025	Dr997,899	Dr820,464	Dr675,999
243 505 468	221 352 431	227 583 305	201.178.132
			36,524,327
			28.559.295
			32.873.988
34,230,014	33,324,011	35,010,115	32,013,300
C 040 000	0 500 000	C 002 042	E 200 600
6,840,072	6,502,882	6,003,943	5,372,663
2.102.870	1.818.862	1.759.940	1.520,196
3.874.696	4.996.044	7.380.355	6.891.832
		39,409,337	35,637,699
			Cr1.582.756
			17,120,000
			10.704.459
14,336,270	13,137,113	12,304,230	10,104,455
37,701,211	28,140,122	32.130.859	27,556,429
294,339,638	239,891,294	204.584.659	150.320.564
12.381.761	14.992.132	16,797,257	14.036,431
			G 200 004
Dr233,392	Cr177,325	Cr270,342	Cr399,321
344.289.218	283.200.873	253.783.117	192.312.751
			36.005.818
01,000,100	00,010,010	20,201,000	20,000,000
Cr81,311	Cr77,442	Cr71,676	Cr37,305
248,270,460	216,127,324	203,101,621	189,312,852
33.531.833	11.876.075	4.516.139	132.968.614
\$10.40	\$9.49	\$9.20	\$7.43
	\$ 200,594,692 30,445,197 13,287,664 Dr822,025 243,505,468 43,715,594 33,307,289 34,238,674 6,840,072 2,102,670 3,874,696 41,150,742 Cr979,950 26,996,000 14,558,270 37,701,211 294,339,638 12,381,761 Dr233,392 344,289,218 57,568,736 Cr81,S11 286,802,293 248,270,460 33,531,833 28,615,956	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

BELL SYSTEM INCOME STATEMENT, YEARS ENDED DEC. 31 (Consolidating the Accounts of the American Tel. & Tel. Co. and its

	Principal Tel	ephone Subsid	iaries)	
	1950	1949	1948	1947
	. 8	S	\$	s
Local service rev. Toll service rev. Misc. revenues Uncoll. operating	1,941,369,137 1,184,655,271 145,004,457	1,697,291,339	1,506,293,102 1,009,770,892 117,206,351	1,272,935,157 862,565,598 95,716,686
revenues (Dr)	9,500,833	10,235,558	8,443,278	6,634,509
Total oper, rev. Current maint. Deprec. & amort.	3,261,528,032 681,834,666	2,893,273,356 644,654,882	2,624,827, 0 67 583,366,263	2,224,582,932 482,621,307
Traffic expenses_ Commercial exps. Operating rents_ Gen. & misc. exps.:	333,759,881 662,818,178 285,301,631 27,327,292	320,976,914 659,122,348 274,007,541 25,570,037	278,130,536 649,082,881 251,827,552 23,128,233	237,397,877 580,567,850 214,262,371 19,754,727
General admin., devel. & re- search	46,116,600	45,097,301	41,939,419	37,576,898
Accounting and treas, depts.	135,808,469	133,015,959	122,417,487	105,968,527
Prov. for empl. service pens.	109,923,777	99,386,112	91,357,124	83,586,066
mployees' sick- ness, accident,	24 040 610	00 200 502	05 200 450	00 500 005
other gen. exp. Expenses chgd.	34,818,812 44,868,313	29,388,563 44,570,194	27,388,478 38,350,599	23,703,887 31,299,675
constr. (Cr)	28,215,403 499,451,362	26,956,546 346,143,742	28,337,662 292,477,198	23,351,503 245,654,622
Net oper. inc Other inc. (net)_	427,714,454 44,399,046	298,296,309 54,502,732	253,698,959 65,801,382	
Total inc. bef. fixed chgs Int. deductions Amortiz. of debt disct. & exp. &	472,113,500 113,525,544		319,500,341 90,468,339	
oth, fixed chgs. Release of prem.	31,014	28,180	29,717	71,613
on funded debt	Cr309,932	Cr297,080	Cr162,499	
Total net inc Net inc. applic. to stocks of subs. consol. held by		240,756,005	229,164,784	165,636,435
public	11,904,873	7,900,540	6,748,916	4,447,812
Net inc. applic. to Amer. Tel				
to Amer. Tel. & Tel. Co. stk. Divs. on A. T. & T	346,962,051	232,855,465	222,415,868	161,188,623
Co. stock	248,270,460	216,127,324	203,101,62	1 189,312,852
Palance, surp No. of shs. Amer Tel. & Tel. Co			19,314,24	7 \$28,124,229
stock outstdg				

*Federal income, \$240,758,813 in 1950; \$121,017,203 in 1949; \$100,648,-493 in 1948; \$74,381,767 in 1947. Other taxes: \$258,692,549 in 1950; \$225,126,539 in 1949; \$191,828,705 in 1948; \$171,272,855 in 1947. **Deficit. **SAverage number of shares outstanding.

BALANCE SHEET, I	DEC. 31 (COM	MPANY ONLY	7)
	1950	1949	1943
ASSETS-	S	\$	S
Telephone plant	905,535,520	873,374,066	836,532,247
Invests, in subs. (at cost)	4,925,944,438	4.560,262,065	3,877,516,944
Other invests. (at cost)	56,506,291	49,870,560	46,720,371
Cash and deposits	15,023,035	16,393,203	15,781,478
Epecial cash deposits	2,630,711	2,903,367	2,360,625
Temp. cash investments	234,270,285	239,983,008	374,858,252
Current receivables	33,915,431	37,744,354	36,963,930
Material and supplies	7,298,635	8,443,115	8,640,674
Other deferred debits	15,317,459	14,747,158	13,994,084
Total	6,246,441,895	5,803,725,896	5,213,368,647
LIAEILITIES-			
Stock issued and outstanding_			2,335,096,300
Premium on capital stock	625,252,091	522,888,633	463,674,235
Capital stock instalments	123,821,900	163,778,347	82,971,178
Funded debt	1,884,954,000		
Dividends payable	64,258,288	56,669,227	52,468,992
Accounts payable	18,686,056	14,662,995	19,428,272
Interest and taxes accrued	44,523,816	30,051,468	35,068,721
Other deferred credits	12,614,163	12,450,828	12,111,905
Unextinguished premium on			0.000.010
funded debt	3,215,523	2,929,726	
Deprec, and amort, reserves	345,621,721	323,383 407	298,603,333
Unappropriated surplus	260,898,737	222,817,060	210,580,751
Total	6,246,441,895	5,803,725,896	5,213,368,647

BELL SYSTEM CONSOLIDATED BALANCE SHEET, DEC. 31

	1950	1949	1948
ASSETS-	\$	\$	\$
Telephone plant	10.101.521.562	9,432,749,584	8,618,842,204
Miscellaneous physical property	3,666,219	5,747,913	4,137,235
Invests, in subs. not consol	395,190,274	396,852,101	334,634,340
Equities in majority owner	d		
subs. not consol. in excess o	f		
invest, therein	58,604,389	52,543,023	46,865,549
Other investments	67,728,176	59,645,114	56,145,825
Cash and demand deposits	87,583,878	77,751,341	79,070,810
Temporary cash investment	289,271,507	246,983,715	376,853,892
Special cash deposits	7,638,229	11,991,062	7,189,990
Current receivables	383,391,516	325,875,951	290,328,370
Material and supplies	109,220,982	98,983,926	123,610,075
Frepayment of rents, taxes			
directory expenses, etc	46,070,455	41,979,893	37,032,834
Other deferred debits	26,079,420	24,130,430	25,911,901
Total1	1,575,966,607 1	0,775,234,113	10,000,683,026
LIABILITIES			

Total	373,966,607 10	0,115,234,113	10,000,003,020
LIABILITIES-			
Capital stock (A. T. & T.)	2.361,595,600	2,526,118,300	2,335,096,300
Premiums on capital stock	626,252,091	522,888.638	463.674.285
Capital stock instalments	123,821,900	169,778,347	82,971,178
Subsidiaries consolidated:			
Common stock held by public	109,829,200	100.705,700	98,117,100
Pref. stock held by public	17,904,300	17,904,300	17,904,30)
Funded debt-A. T. & T. Co.	1.884,954,000	1.921,975,900	1.699,995,200
Subsidirales consolidated	1.748.000.000	1,733 000,000	1,708,000,000
Notes payable	54.000,000	112,900,000	77,260,000
Accounts payable	299,800,331	250,911,813	282,204,515

200 100 100 100 Advance billing for service and 69,768,367 57,191,179 59,242,857 52,978,012 77,742,465 64,793,471 customers' deposits ___ Dividends payable Dividends payable
Other current liabilities
Taxes accrued
Interest accrued
Deferred credits
Deprec. and amort. reserves
Surplus applic. to stk. of subs.
consol. held by public
Surplus applic to stk. of A.T.
& T. (surplus reserved)
Unappropriated surplus 17,506,459 336,162,173 27,058,414 14,677,106 207,458,280 25,431,099 14.373.486 29,033,458 30,371.564 30,717,844 2,826,244,999 2,649,266,064 2,525,788,325 9,367,971 5,517,457 18,749,309 443,150,466 19,282,084 11,853,780 340,087,915 331,544,952

____11,575,966,607 10,775,234,113 10,000,683,026

Atlantic Steel Boiler Co., Inc. (Del.)-Files-

Unappropriated surplus

The company on Feb. 28 filed a letter of notification with the SEC covering 5,000 shares of capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to acquire the capital stock of Atlantic Steel Boiler Co. (Pa.), to purchase equipment and raw materials and for working capital and general corporate purposes.

Avco Manufacturing Corp.—New Records Established -This corporation during the 1950 fiscal year achieved the highest sales and earnings in its history, Victor Emanuel, President, announced in the corporation's annual report.

Afr. Emanuel noted that "major progress in the development of the corporation's home appliance business was effected during 1950, and new records were also attained in the operations of the farm equipment and industrial product divisions of Avco." It was further disclosed that television operations of Crosley Broadcasting Corp., a wholly-owned subsidiary, reached a turning point, becoming profitable during the closing months of the past year.

Consolidated net sales and earnings include results of the former Bendix Home Apphances, Inc., for the fourth quarter of the 1950 fiscal year only. Acquisition of Bendix, pioneer and leading producer in the field of automatic home laundry equipment and now a division of Aveo,

Avco's Crosley Division during 1950 reported net sales more than doubled those of 1949. Refrigerator sales alone in 1950 were greater than the total sales of all Crosley products during the previous year. Sales volume of American Central Division, manufacturers of steel kitchen sinks and cabinets, more than doubled that of 1948, the previous peak year, and virtually tripled the volume of 1949. New loca Division, producers of farm equipment, reached a sales volume in excess of 1949, which in turn had been 50% greater than that of the preceding year. Avco's Lycoming-Spencer Division, which manufactures engines, heaters and industrial products, showed a sales increase of more than 100% over 1940.

Net working capital increased substantially during the year, amounting to \$71,617,941, as compared with \$34.850,256 at Nov. 30, 1949.

CONSOLIDATED RESULTS FOR YEARS ENDED NOV. 30

	1950	1949
Net sales	256,966,971	137.398.554
Profit before income taxes	28,735,333	6.550.466
Provision for Federal and State income taxes	16,100,000	2,400,000
Ne: profit	12,635,633	4.150,486
Preferred dividends paid	506,211	560,187
Common dividends paid	3,804,217	1,985,496
Common shares outstanding		6,618,319
Earnings per common share——V. 171, p. 2217.	\$1.65	\$0.54
* 3		

(B. F.) Avery & Sons Co.—Calls Preferred Stock—

This company will redeem on April 1, 1951, all of its issued and outstanding 34,750 shares of 6% cumulative preferred stock (par \$25) at \$26.50 per share, plus accrued dividends of \$1.87½ per share. Immediate payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 173, p. 962.

Borden Co. - Debentures Offered-Morgan Stanley & Co. headed a nationwide group comprising 130 invest-ment firms who offered for public sale on March 7 a new issue of \$60,000,000 30-year 2 % % debentures due 1981. The debentures were priced at 100% and accrued interest to yield 2.875%. The bonds represent the largest publicly offered industrial bond issue for nearly a year. The issue was oversubscribed and the books closed.

The new debentures are redeemable at $102 \frac{1}{2}\%$ if redeemed during the 12 months teginning March 1, 1951 and thereafter at prices decreasing to par on and after March 1, 1978. A sinking fund commencing in 1953 provides for annual payments of \$1,250,000 and the company may, at its option, on any sinking fund payment date make additional payments up to \$1,250,000.

PROCEEDS—The company will apply \$46,404,000 of the proceeds from the sele to the retirement of the outstanding \$30,800,000 of 134% promissory notes due serially March, 1951 to 1956, and the \$15,000,000 of 3% promissory notes, due serially September, 1958 to 1968. The remainder of the proceeds will be used for general corporate purposes, including maintenance of inventory and working capital positions and expansion of its business.

EXPANSION of its business.

BUSINESS—Success to a business that was started in 1857, Borden is the second largest company in the dairy products industry in the United States and the largest distributor of fluid milk and cream. The company's products are distributed throughout the United States and in most of Canada. Consolidated net sales in 1950 were \$631,-114,120 against \$613,763,267 in 1949. The company's six product divisions accounted for 1950 sales in the following percentages: fluid milk, 47.8%; ice cream, 16.7%; manufactured products, 17.2%; cheese, 11.1%; special products, 3.3%; chemical, 2.3%, and produce, 1.6%.

For 1950, the company reported net income of \$20,147,073 after provisions of \$15,731,165 for income and excess profits taxes and Canadian income taxes. For 1949, net income was \$21,890,479 after \$12,870,762 provision for taxes. The company operates more than 700 properties throughout the United States and Canada.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCINGS

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCINGS

Authorized Thirty-year 2% debs. due 1981____ Cap. stk. (par val. \$15 per sh.)____ \$60,000,000 \$60,000,000 8,000,000 shs. 4,300,000 shs.

UNDERWRITERS—The underwriters named below have severally greed to purchase and the company has agreed to sell to them

Coffin & Burr, Inc.

severally, in the respective \$50,000,000 principal amount	ve amounts ount of deb	set forth below, an aggi- entures:	regate of
Morgan Stanley & Co \$	5,000,000	A. M. Kidder & Co.	\$200,000
A. C. Allyn and Co. Inc.	400,000	Kidder, Peabody & Co	
American Securities Corp.	250,000	Kirkpatrick-Pettis Co	150,000
Anderson & Strudwick	100,000	Kuhn, Loeb & Co	2.250.000
Bacon, Whipple & Co	250,000	Laird, Bissell & Meeds	
Robert W. Baird & Co.,		W. C. Langley & Co	400.000
Inc.	350,000	Lee Higginson Corp	
Baker, Watts & o	150,000	Lehman Brothers	1:750,000
Baker, Weeks & Harden	250,000	Carl M. Loeb, Rhoades	
Bail, Burge & Kraus	100,000	& Co	400,000
J. Barth & Co	100,000	Laurence M. Marks &	
Bateman, Eichler & Co.	100,000	Co	400.000
A. G. Becker & Co. Inc.	350,000	Mason-Hagan, Inc	100,000
William Blair & Co	200,000	A. E. Masten & Co	100,000
Blairs, Rellins & Co. Inc.	400,000	McCormick & Co	150,000
Blunt Ellis & Simmons	200,000	McDonald & Co	200,000
Blyth & Co., Inc	1,750,000	Merrill Lynch, Pierce,	
Boettcher and Co	100,000	Fenner & Beane	1.250.000
Bosworth, Sullivan &		Merrill. Turben & Co	150,000
Co., Inc.	100,000	The Milwaukee Co	200,000
Alex. Brown & Sons	350,000	Moore, Leonard & Lynch	150,000
Central National Corp	150,000	Newhard, Cook & Co	150.00
Central Republic Co.		The Ohio Co	200,000
(Incorporated)	350,000	Pacific Northwest Co	150,00
E. W. Clark & Co	150,000	Paine, Webber, Jackson	-
Clark Dodge & Co	600,000	& Curtis	600,00
Coffin & Dury Inc	250 000	Dinor Inffrom &	

600,000

150,000 600,000

200,000

250,000

150,000

100,000

1,000,000

100,000

400.000

150 000

200,000

150,000

100,000

150,000

200,000

150,000

200,000

1.250,000

1,000,000

350,000

400,000

100,000

400,000

150,000 1,250,000

Hopwood . W. Pressprich & Co. Julien Cellins & Co. Courts & Co. J. M. Dain & Co. 100,000 Dick & Merle-Smith R. S. Dickson & Co., 400,000 Inc. Dillon, Read & Co. Inc. 2,250,000 The Robinson-Dillon, Read & Co. Inc. 2
Dixon & Co.
Dominick & Dominick
Drexel & Co.
Francis I. duPont & Co.
Elworthy & Co.
Ecuitable Securities Corp. Humphrey Co., Inc.___ Rotan, Mosle and 1,250,000 Moreland . L. F. Rothschild & Co.-Salomon Bros. & 200,000 150,000 Hutzler
E. H. Schneider & Co.
Schoelikopf, Hutton &
Pomeroy, Inc.
Schwabacher & Co. 600,000 Estabrook & Co. Farwell, Chapman & Co. 350,000 Ferris & Co.______ 100,000 The First Boston Corp._ 2,250,000 First of Michigan Corp. First Southwest Co. 200,000 100,000 Scott & Stringfellow Chas. W. Scranton & Co. Shearson, Hammill & Folger, Nolan Inc 350.000 Fulton, Reid & Co 150 000 Shuman, Agnew & Co .__ Glore, Forgan & Co.__. Goldman, Sachs & Co._.

250,000

150,000

Piper, Jaffray &

Singer. Deane & 1,750,000 Scribner Smith, Barney & Co. 100 000 S. Smithers & Co. Hallgarten & Co. Harriman Ripley & Co., William R. Staats Co., 400.000 Inc. Stein Bros. & Boyce. Stern Brothers & Co...
Stone & Webster
Securities Corp.
Stroud & Co. Inc.
Spencer Trask & Co.
Tucker, Anthony & Co.
Underwood Neuhaus & Harris, Hall & Co. (Inc.) 400.000 Hayden, Miller & Co.__ Hayden, Stone & Co.__ 200,000 400,000 Hemphill, Noyes, Graham, Parsons & Co. Henry Herrman & Co. J. J. B. Hilliard & Son 600.000 150,000 150,000 Underwood, Neuhaus & 000 000

Union Securities Corp...
H. C. Wainwright & Co.
G. H. Walker & Co.
Watling, Lerchen & Co.
Wertheim & Co.
White, Weld & Co...
Whiting Weeks & 600,000 600,000 The Illinois Co.
Indianapolis Bond &
Share Corp.
Janney & Co. 200,000 100,000 Johnson, Lane, Space & Co., Inc.
Johnston, Lemon & Co. 100.000

100,000

T. H. Jones & Co.____ Kalman & Co., Inc.___ -V. 173, p. 858. Yarnall & Co 100,000 Baltimore & Ohio RR.—Earnings— Month of January-Railway operating revenues_____ \$35,435,047 \$27,260,377 Railway operating expenses_____ 28.836,337 24,260,240

Net revenue from railway operations ____ \$6,598,710 \$3,000.137 Net railway operating income 3,109,518 929,827

The earnings given in the "Chronicle" of March 5 are those for January, 1951 and 1950.-V. 173, p. 962.

Beaumont Sour Lake & Western Ry.—Earnings—

1951 January-1950 1949 1948 Oross from railway

Net from railway

Net ry. oper. income

V. 173, p. 562. \$898.504 \$976,397 484,294 \$925,497 409,054 \$959,128 436,683 534,159 98,714 246,238 224,801 190,752 (Continued on page 14)

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher: offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England c/o Edwards & Smith. Copyright 1951 by William B. Dana Company. Reentered American Union, \$45.00 per year; in Dominion of Canada, \$48.00 per year. Other Countries, \$52.00 per year. NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisments must be made in New York funds.

Capital Flotations in the United States in December and for the Twelve Months of Calendar Year 1950

Total corporate emissions for December amounted to \$497,521,087, representing a moderate increase over November's total of \$423,807,902, and by a much reduced margin above the aggregate figure for December, 1949, of \$419,942,887.

For December of last year total new corporate issues aggregated \$394,499,274, or 79.29% of the month's financing, while refunding operations comprised \$103,-021,813, or 20.71% of the over-all amount.

The record attained, wherein for a period of 52 consecutive months, new money was greater than that of refunding, continued to hold for December, the final month of 1950. The sole exception to this trend obtained in the month of May of 1947.

A further analysis of the figures for December of last year reveals that public utility offerings totaled \$148,430,888, or 29.83% of the month's financing; other industrial and manufacturing, \$127,336,235, or 25.60%; miscellaneous issues, \$106,542,848, or 21.41%; railroads, \$67,595,000, or 13.59%; oil, \$30,259,616, or 6.08%; iron, steel, coal, copper, etc., \$10,142,500, or 2.04%, and equipment manufacturers and land, buildings, etc., together, \$7,214,000, or 1.45%

Private placement of corporate securities with insurance companies and others during December, 1950, showed a sharp increase over November, last, comprising 61 issues in number and totaling \$319,352,558, or 64.19% of all financing for that month. Maintaining the trend of previous months' long-term offerings comprised the greater portion of this type of financing.

With respect to size, some of the larger offerings placed during December included the \$40,000,000 issue of the Cleveland Union Terminals Co., 31/4% first mortgage serial bonds, series D-1951 to series D-1966, inclusive, due \$2,500,000 each Dec. 1, 1951-1966; Fruehauf Trailer Sales, Inc., 31/2% coll. tr. debs., due Sept. 1, 1963, in the amount of \$40,000,000; United Paramount Theatres, Inc., 31/2% notes totaling \$26,250,000; \$25,000,000

of Union Electric Co. of Missouri, 2 % % first mtge. and coll. tr. bonds, due Dec. 1, 1980; Detroit Edison Co., 3% promissory notes, due Oct. 1, 1979, which involved \$24,000,000; \$22,000,000 Western Pacific RR. Co., 3\% % first and ref. mtge. bonds, series A, dated Jan. 1, 1951, and due Jan. 1, 1981; Radio Corp. of America, 3% promissory notes due May 1, 1974 in the sum of \$20,000,000; St. Regis Paper Co., 20-year $3\frac{1}{2}\%$ debs., due Nov. 1, 1970 amounting to \$20,000,000; Texas Eastern Transmission Corp., 200,000 shares of 4.50% convertible preferred stock (par \$100) for \$20,000,000, and \$15,000,000 Paramount Pictures Corp., 15-year 3½% notes, dated Dec. 1, 1950, and due Dec. 1, 1965, repayable \$150,000 quarterly beginning March 1, 1951.

Privately placed issues for December accounted for \$319,352,558, or 64.2%, of that month's total. Comparison with preceding months (as revised) follows:

No	o, of Issues	Total Amount		%	of Tota
December /	61	\$319,352,558		-	64.2
November	36	250,736,000	+		59.2
October	56	286,161,999			52.6
September	37	120,145,000			35.9
August	47	234,562,650			57.5
July	39	207.789.750			64.4
June	43	239,275,087			26.8
May	44	164.164.703			26.4
April	27	199.657.000			40.3
March	45	234.334,000			43.5
February	25	41,382,524			23.9
January	33	150,725,740			22.5

Municipal issues for December aggregated \$165,904,316, of which \$137,791,271 represented new money and \$28,-113,045 refunding. For the corresponding month of 1949, the total was \$254,915,422, of which \$197,898,154 constituted new money and \$57,017,268 refunding. One substantial offering placed in December was the \$26,300,000 San Antonio, Texas, electric and gas system refunding 2% and 21/2% bonds, due from 1952 to 1972. No obligations of the United States Possessions or of Canada were placed in December.

Below we present a tabulation of figures since January, 1948, showing the different monthly amounts of corporate financing. Further revisions in the 1950 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1950, 1949 AND 1948

		†1950			+t1949	1		†1948	
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding \$	Total
January February March	561,315,835 152,629,633 369,211,355	107,974,500 20,678,427 169,185,100	669,290,335 173,308,060 538,396,455	458,562,725 245,905,085 431,852,531	2,611,000 7,512,700 39,260,000	461,173,725 253,417,785 471,112,531	373,524,374 565,380,788 705,972,487	2,590,000 14,091,516 97,041,541	376,114,374 579,472,304 803,014,028
First quarter	1,083,156,823	297,838,027	1,380,994,850	1,136,320,341	49,383,700	1,185,704,041	1,644,877,649	113,723,057	1,758,600,706
April May June	402,004,050 374,844,020 614,494,966	93,863,740 247,320,795 278,222,725	495,867,790 622,164,815 892,717,691	685,798,072 297,729,400 1,236,224,598	1,221,250 34,050,000 30,519,224	687,019,322 331,779,400 1,266,743,822	569,550,792 387,109,977 597,397,598	51,687,500 4,154,647 29,896,829	621,23 8,292 391,264,624 627,294,427
Second quarter	1,391,343,036	619,407,260	2,010,750,296	2,219,752,070	65,790,474	2,285,542,544	1,554,058,367	85,738,976	1,639,797,343
Six months	2,474,499,859	917,245,287	3,391,745,146	3,356,072,411	115,174,174	3,471,246,585	3,198,936,016	199,462,033	3,398,398,049
July August September	300,444,815 271,729,170 314,192,984	22,064,333 136,537,955 20,630,000	322,509,148 408,267,125 334,822,984	441,618,943 131,915,610 143,581,553	25,364,226 3,118,500 43,097,486	466,983,169 140,034,110 186,679,039	511,794,501 259,360,941 462,415,369	16,774,735 3,090,000 26,631,000	528,569,236 262,450,941 489,046,869
Third quarter	886,366,969	179,232,288	1,065,599,257	717,116,106	76,580,212	793,696,318	1,233,570,811	46,496,235	1,280,067,046
Nine months	3,360,866,828	1,096,477,575	4,457,344,403	4,073,188,517	191,754,386	4,264,942,903	4,432,506,827	245,958,268	4,678,465,095
October November December	466,612,806 348,560,754 394,499,274	77,545,120 75.247,148 103,021,813	544,157,926 423,807,902 497,521,087	444,597,434 268,149,805 374,693,579	104.958,444 38,775,000 105,249,790	549,555,878 306,924,805 479,943,369	631,487,993 504,013,576 696,016,773	18,743,019 15,600,000 4,071,860	650,231,012 519,613,576 700,088,633
Fourth quarter	1,209,672,834	255,814,081	1,465,486,915	1,027,440,818	248,983,234	1,336,424,052	1,831,518,342	38,414,879	1,869,933,221
Twelve months	4,570,539,662	1,352,291,656	5,922,831,318	5,160,629,335	440,737,629	5,601,366,955	6,264,025,169	284,373,147	6,548,398,316

NOTE-The following changes have been made in the years 1950, 1949 and 1948:

	1950		Long-Term Bonds and Notes		
					of Proceeds
	Month	Classification	Name of Issue—	New	Refunding
	Jan 1950	Land, Eldgs., etc*	Bancroft Hotel Corp. 4½% 1st mortgage bonds due serially to 1962		
	Jan 1950	Public Utilities*	Deerfield Gas Production Co. 4% promissory notes due 1964	2,625,000	
Add	Jan 1950	Public Utilities *	Kearney Gas Production Co. 4% promissory notes due 1964	2,625,000	
Add	Jan 1950	Miscellaneous*	Lakeland Marine Base, Inc. \$75,000 6% debentures due 1960 and 7,500	EE 000	
			shares of (25-cent par) common stock	75,000	
Add	Jan 1950	Public Utilities*	Minneapolis Gas Co. 3% 1st mortgage bonds due 1975	1,600,000	
Add	Feb 1950	Other Ind. & Mfg *	Factor (Max) & Co. 31/4 % sinking fund debentures due 1965	3,000,000	100 550
Add	Feb 1950	Public Utilities*	Florida Telephone Corp. 41/2% debenture bonds due 1970	209,450	190,550
Add	Feb 1950	Public Utilities *	Western Kentucky Gas Co. 4% 1st mortgage bonds, series E, due 1968	550,000	
Add	Feb 1950	Public Utilities *	Wisconsin Hydro-Electric Co. 3 % % 1st mortgage bonds due 1972	100,000	
Add	Mar 1950	Other Ind. & Mfg*	Lindemann (A. J.) & Hoverson Co. 41/2% 1st mortgage bonds due semi-	000 000	
1			annually from Sept. 1, 1950 to March 1, 1960, inclusive	600,000	
Add	Mar 1950	Public Utilities*	Philadelphia Suburban Water Co. 2% -21/2% serial notes due 1952-1961	500,000	
Add	Mar 1950	Miscellaneous	Southern Discount Corp. 5% subordinated debentures, series E, due 1969	171,500 500,000	
Add	Mar 1950	Other Ind. & Mfg *	Toro Manufacturing Corp. 31/2 % and 4% notes due serially 1950-1959	1,334,000	4,666,000
Add	Apr 1950	Other Ind. & Mfg *	General Refractories Co. 31/4% notes due Feb. 1, 1965	3,000,000	
Add	Apr 1950	Miscellaneous*	Halle Eros. Co. 3 % % 1st mortgage and leasehold sinking fund bonds	3,000,000	
Deduct	Apr 1950	Public Utilities		2.496.300	
			(par \$100) Springfield City Water Co. 3% 1st mortgage bonds, series B, due 1970	200.000	
	Apr 1950	Public Utilities*	Wilbur-Suchard Chocolate Co., Inc. 5% serial debenture bonds due 1951-1959	200,000	342,000
Deduct	Apr 1950	Other Ind. & Mfg*	Brockton Gas Light Co. 3% notes due 1970	1.338,875	661,125
Add	May 1950	Public Utilities*	Chattanooga Gas Co. 31/4% 1st mortgage bonds, series A, due 1970	1.900.000	001,120
Add	May 1950	Public Utilities*	Nunn-Bush Shoe Co. 2% % -3% serial notes due 1951-1956	2,555,055	600,000
	May 1950	Other Ind. & Mfg*	Nunn-Bush Shoe Co. 23% % -3% serial notes due 1951-1956	600.000	
Add	May 1950	Other Ind. & Mfg*	Oswego Falls Corp. 31/4 % 1st mortgage bonds due 1965	500,000	
Add	May 1950	Other Ind. & Mfg*	Smith (L. C.) & Corona Typewriters, Inc. 3% serial notes due 1951-1970	3,600,000	2,400,000
Add	May 1950	Other Ind. & Mfg*	Trunkline Gas Supply Co. 31/4 % 1st mortgage bonds due 1970	61,000,000	2,200,000
Deduct	May 1950	Public Utilities*	Allegheny Ludlum Steel Corp. 2.85% sinking fund notes due 1970	12,000,000	
Add	Jun 1950	Iron, Steel, Coal, etc*	Ampal-American Palestine Trading Corp. 3% sinking fund debs. due 1958	3,250,000	******
Add	Jun 1950	Miscellaneous	Associated Natural Gas Co. 41/2 % 1st mortgage bonds due 1968	450,000	
Add	Jun 1950	Public Utilities*	Federal Services Finance Corp. 41/2 % debentures due 1951-1958	300,000	
Add	Jun 1950	Miscellaneous*	Frontier Refining Co. 4% 10-year serial 1st mortgage bonds	2,100,000	
Deduct	Jun 1950	Oil	Motor Products Corp. 31/2% promissory notes due 1951-1962	2,000,000	
Deduct	Jun 1950	Other Ind. & Mfg*	Superior Steel Corp. 4% promissory note due 1962	1.000,000	-,
	Jun 1.50	Iron, Steel, Coal, etc*	Ampal-American Palestine Trading Corp. 3% sinking fund debs. due 1958	3,000,000	
Add	July 1950	Miscellaneous	Lea County Gas Co. of New Mexico 33/4% 1st mortgage bonds due 1969	300.000	
Add	July 1950	Public Utilities*	Middle States Telephone Co. of Illinois 31/4% 1st mortgage bonds due 1975	700,000	1,075,000
Add	July 1950	Public Utilities*	Southeastern Telephone Co. 1st mortgage bonds due 1977	500,000	
Add	July 1950	Public Utilities*	Tuscarora Oil Co., Ltd. (Pa.) 2.85% promissory notes due 1953-1970	3,500,000	
Add	July 1950	Oil*	Allied Finance Co. 41/4 % subordinated debentures due 1952-1960	500,000	500.000
Add	Aug 1950	Miscellaneous	(Continued on page 6)		
*Rep	resents issue	es placed privately.	(Continued on page 6)		

Results for the Year 1950

For the full year 1950 total new corporate emissions increased moderately above that of the previous year, totaling \$5,922,831,318 compared with \$5,601,366,955 in 1949. This increase can be explained by the sharp rise in refunding operations the past year which was occasioned by a more receptive tone of the securities markets, making possible the placement by corporations of substantial offerings to refund existing debt.

Despite the upturn in corporate flotations in 1950, the total fell \$625,566,998 short of the revised aggregate figures for 1948 of \$6,548,398,316. The latter total from the standpoint of size represents the most recent historical peak in the annals of corporate financing in the United States. A perusal of our records brings to light prior years in which the above total was overshadowed by figures of much greater magnitude. They are as follows: 1929, \$10,026,361,129; 1928, \$7,817,877,031; 1927, \$7,319,-195,804, and 1946, \$6,652,069,681.

With regard to the above figures it should be noted here that government, municipal and farm loan and government agency figures are excluded from the above totals, but are shown separately in our compilation given on another page of this article.

Proceeds received during 1950 from new corporate security issues for new capital purposes totaled \$4,570,539,-662, or 77.17%, while \$1,352,291,656, or 22.83%, was obtained for refunding operations. This compares with \$5,160,629,335, or 92.13%, and \$440,737,620, or 7.87%, respectively, for the year 1949.

As already mentioned the trend of financing showing

new money greater than refunding operations has been continuous for the past 42 months with the exception of May, 1947. The contraction in refunding operations became noticeable early in 1946 after the end of the excess profits tax on Dec. 31, 1945, which was one of the chief factors contributing to the wave of corporate refunding operations in 1945 and 1944. However, as noted above, the increase in total financing in 1950 was attributable in an important degree to the sharp rise in refunding operations the past year.

A breakdown in the 1950 totals, discloses the fact that long-term bonds and notes accounted for \$4,455,284,150 of the over-all financing, compared with \$4,567,793,217 in 1949, while preferred and common stocks added up to \$1,290,105,168, as against \$1,025,633,738 in 1948. The foregoing totals reveal a more or less noteworthy increase in equity financing the past year.

Of the total corporate financing for 1950 the largest portion, \$3,149,801,671, or 53.18%, went to public utilities as against \$2,886,646,559 in 1949; other industrial and manufacturing came next with \$751,882,669, or 12.69%, compared with \$878,425,394 in 1949; railroads, \$492,-358,600, or 8.31%, as against \$475,458,000 the previous year; oils took up only \$368,924,460, or 6.23%, a substantial decrease under the \$625,608,740 reported in 1949; iron, steel, coal, copper, etc., \$318,645,285, or 5.38%; all other classifications, with the exception of companies classified under miscellaneous, accounted for \$183,430,-471, or 3.10%, while miscellaneous added up to the sizable figure of \$657,788,162, or 11.11%, contrasted with \$487,522,162 in 1949.

Following is a tabulation of the annual corporate figures for the past 17 years according to each type of security:

DOMESTIC CORPORATE ISSUES

Calendar	Eonds and	Preferred	Common	
Years	Notes	Stocks	Stocks	Total
1950	\$4,505,180,700	\$615,786,407	\$647,926,471	\$5,768,893,578
1949	4,508,733,217	397,939,850	626,418,888	5.533.091.955
1948	5,281,112,395	443,418,453	495,862,288	6,220,393,136
1947	4,771,309,634	846,281,257	659,154,129	6,276,745,020
1946	4,435,961,800	1,268,428,380	804.387.001	6.508,777,181
1945	4,883,239,629	1,033,817,917	278,823,945	6.200.881.482
1944	2,609,974,000	410,630,640	101,223,891	3,121,828,531
1943	886,827,500	130,710,988	43,079,643	1,060,618,131
1942	913,122,350	110,158,408	18,817,643	1,042,098,401
1941	2,319,675,200	219,228,275	79,901,271	2,618,804,746
1940	2,434,645,300	246,315,690	81,616,848	2,762,577,838
1939	1,882,749,000	161,158,178	72,759,242	2,116,666,420
1938	2,042,783,895	78,560,510	19,087,784	2,140,432,189
1937	1,673,283,500	468,395,208	292,013,451	2,433,692,159
1936	4,026,041,600	270,840,364	282,063,717	4,578,945,681
1935	2,116,597,775	123,650,746	27,180,244	2,267,428,765
1934	455,293,100	3,198,450	31,402,899	489,894,449
DOMESTIC	AND FOREIGN,	INCL. CANAD	IAN, CORPOI	RATE ISSUES

Calendar Years	Eonds and Notes	Preferred Stocks	Common	Total .
1950	\$4.632,726,150	\$615.786.407	\$674.318.761	\$5.922.831.318
1949	4,575,733,217	397,939,850	627,693,888	5,601,366,955
1948	5,608,312,395	443,418,453	496,667,468	6,548,398,316
1947	4,801,809,634	846,281,257	669,826,626	6,317,917,517
1946	4,570,411,800	1,268,428,380	813,229,501	6,652,069,681
1945	4,937,839,620	1,036,481,389	284,266,445	6,258,587,454
1944	2,669,224,000	410,630,640	101,223,891	3,181,078,531
1943	907,077,500	130,710,988	43,079,643	1,080,868,131
1942	913,122,350	110.158,408	19,239,518	1,042,520,276
1941	2,319,675,200	219,228,275	79,901,271	2,618,804,743
1940	2,434,645,300	246,315,690	81,616,848	2,762,577,838
1939	1.962,249,000	161,158,178	72,759,242	2,196,166,420
1938	2,042,783,895	78,560,510	19,150,284	2,140,494,689
1937	1.673,283,500	468,395,208	292,013,451	2,433,692,159
1936	4.064,041,600	285,840,364	282,063,717	4,631,945,681
1935	2,116,597,775	123,650,746	27,180,244	2,267,428,765
1934	456,493,400	3,198,450	31,402,899	491,094,449

In the comprehensive tables on the following pages we compare the December and the 12 months' figures with those for the corresponding periods in the four years preceding, thus affording a five-year comparison.

FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF DECEMBER FOR FIVE YEARS

651,444,700 200,000 134,600,900 18,275,575	8 8 8 8 6 1 8 6 1 8 7 1		804,521,175	33,500,000 33,940,000 169,750,382	1,04 Dev	
86,417,917 26,170,645 708,930			113,297,492	33,500,000 33,940,009 50,271,318	231,008,810	
\$65,026,783 200,000 108,430,255 17,566,645			691,223,683	119,479,064	3,800,000 1,166,182,722 810,702,747 231,008,810	
562,290,600 2,900,000 56,695,400 93,819,814			1,015,705,814	45,215,000	3,800,000	Tinci navion
S 66,178,445 420,000 3,103,554			69,701,999	45,215,000	116,938,812	United States.
New Capital \$ 796,112,155 2,900,500 56,275,400 90,716,260	. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 9 8 8 6 6 8 6 6 9 6 6 9 6 6	946,003,815		3,800,000 1,049,243,910	Canada placed privately in United States.
Total \$ 633,251,400 250,000 11,137,500 55,449,733			700,088,633	71,660,000	128,914,794	
2,510,000 561,860			4,071,860	21 660 000	78,703,292	of Edmonton,
New Capital \$ 630,741,400 250,000 10,575,640	54,449,733		696,016,773	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	125,943,362	572,591,733 218,102,058 (90,055,151, 100,055,151, 100,051, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051,151, 100,051, 100,051,151, 100,051, 100,051, 100,051, 100,051, 100,051, 100,051, 100,051, 100,
Total \$ 326,743,000 2,000,000	112,795,869		479,943,369		254,915,422	ernment, tobli
Refunding \$ 101,473,000	315,000		105 249.790		55,835,000	218,102,058
New Capital \$ 225,270,000 2,000,000	34.942,710			374,693,579	197,898,154	572,591,733
Total \$ 410,663,000	38.450,799 48,407,288	1 5 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		497,521,087	176,790,000	840,215,403
OKALE, F. 1950 Refunding \$ \$1,347,449	10,877,000		E	103,021,813	79,180,000	210,314,858
SUMMARY OF CORPORALE, FORTIER 1950 ER 1950 S S S S S S S S S S S S S S S S S S S	27,573,799 47,609,924		5 - 5	394,499,274	97,610,000	629,900,545
SUMMAR		d notes	d notes		t encies	9
MONTH OF DECEMBER	Long-term bonds and notes. Short-term Preferred stocks.	Long-term bonds and notes	ther foreign— Long-ferm bonds and notes— Long-term Preferred stocks	Common stocks	International Bank. Canadian Government Other foreign government Farm Loan and Govt, agencies.	ites Possession
MONTI Corporate— Domestic—	Long-term b Short-term preferred sto Common sto	Long-term Short-term Preferred st Common st	Other foreign— Long-term be Short-term— Preferred sto	Comm	Canadian Governmen Canadian Governmen Other foreign gover Farm Loan and Government	United States Po

GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF DECEMBER FOR FIVE YEARS Grand total any seency of the from any agency of the figures do not include funds obtained by States and municipalities from any agency of the

											111																-						_
Total	\$ 47,200,000	8.000,000	15,000,000 95,300,000	9,165,000	000	20,11,10	651,444,700			100,000				100,000	200,000		49,905,300		82,836,694	20000	2.000.000	17,834,481	152,876,475	47,200,000	463,760,000	178,236,694	6,050,000		75,109,481	804,521,175			
1946	Kerunains \$	52,167,000	5,650,917	8,600,000		3,750,000	86,417,917						8 8 8				14.750,000	9 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	8,130,645	8 0 6 0 0 0 0	020000	3,290,000	26,879,575	12.000.000	66,917,000	197 64	4,250,000	000000	7,040,000	113,297,492			
	New Capital	361,687,700	8,000,000 15,000,000 89,649,083	1,500,000		53,425,000	565,026,783			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100,000		5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100,000	200,000		26 300	20,001,00	74.706.049	300,000	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	14.544.481	125,996,900	000 000 ac	396,843,000	8,000,000	164,455,132	265,000	1,291,070	1			
		20,300,000 464,210,600 1,750,000	10,000,000	15,000,000	100,000,000	33,150,000	862,290,600	- 1	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		1,650,000			1 250.000	000 000 0	2,300,000		41,818,162	7,687,500	49,500,388	20100410	1,900,000	150,515,214		20,300,000 506,028,762	17.687,500	233,867,598	12,653,554	1,900,000	57,018,012			
	Refunding	16,288,610		8,858,835	31,579,000	1,452,000	66,178,445										8 0 0 0 0	150,000			3,103,554	\$ 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2 593 554	20,000,0	16,438,610		8,858,835	11,103,554		1,722,000	66,101,190		
10 H	New Capital	20,300,000	10,000,000	15,000,000	68,421,000	31.698.000	796,112,155				1 650,000	1		\$ 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,250,000	2,900,000		41,668,162	7.687.500	23,887,598	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	1.900.000	22,348,012	146,991,660	20,300,000	1,750,000	17,687,500	1,550,000	1 900 000	55,296,012	946,003,815		
THE MONTH	87	43,550,000 439,076,400		32,575,000		22,400,000	633,251,400								250,000	250,000		48,848,975		11,588,718	200,000		5,849,540	66,587,233	43,550,000	17,000,000	44 163.718	10,300,000	22,400,000	64,749,540	700,088,633		
S FOR	Refunding						9 510 000	2,010,010												1,561,860				1,561,860		2,510,000	1 1 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1,361,890			4,071,860		
UNITED STATE	Tom Conital	43,550,000	17,000,000	32,575,000	10,000,000	22,400,000	58,650,000	630,741,400			9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				250.000	1	250,000	40 848 975	46,010,0	10.026,858	300,000		5,849,540	65,025,373	43.550.000	485.415.375		42,601.858	10,000,000	64,749,540	696,016,773		
THE	1	•	6.000,000		2,500,000		1	326,743,000							000	2,000,000	2,000,000		134,998,778	646 000	12,969,303		3 212 238	151.200.369	000	286,278,778	4,320,000	79,314,353	2,500,000	0000000	479,943,369		
TE ISSIIES	6161		92,438,000	4,135,000		8 8 8 8 8 8 8	400,000	101,473,000							1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,766,650		315,000		1000	092,140	2,100,10	4,500,000		4,450,000	0 1 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		105,249,790		
Adonas	AND GROUPING OF NEW CORPORATE 155025		30,150,000 58,842,000 6,000,000	4,320,000	5,750,000		55,518,000	1						1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		2,000,000	2,000,000		132,232,128		12,674,353			2,517,098	147,423,579	30,150,000	6,000,000	74,864,353	2,500,000	1 9 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	60,035,098		
	G OF NEW	Total			10,000,000		91.310.000	1											22,880,888	142,500	28,342,235	20,665,02	1 1 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	15,232,848	86,858,087	67,595,000	10,142,500	197 336,235	30,259,616			497,521,001	
	D GROUPIN	Refunding	56,113,300		15,882,249		90	16,144,400		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1								6 6 6 6 6 8 5	581,000		296,000	5 6 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		10,797,364	11,674,364	56,113,300	3,788,500	0.00	16,176,213		26,941,764	103,021,813	
	CHARACTER AN	1		10,000,000	83,111,751	4,550,000		75,165,600	319,315,551	Co may com age find the ten one	the state of the state of the			1					9 000 000	142,500	98 046.235	20,259,616		4,435,484	75,183,723	11 481.700	144,642,388	2,664,000	30,259,616	4,550,000	79,601,084	394, 499, 274	
The state of the s	CHAR	MONTH OF DECEMBER	Bonds and Notes-	tillties	ufacturing	1 1		nt trusts, trading, holding, etc.	Total	Short-Term Bonds and Notes-	Railroads	Public utilities.	Equipment manufactures	Other industrial and maintacourte	Land, buildings, etc.	Shipping	Investment trusts, trading, notation.	Total	Stocks	Hallouds tillities topper, etc.	Equipment manufacturers	Other industrial and manufacturing-	Land, buildings, etc.	Shipping trusts, trading, holding, etc.	Miscellaneous	Total		l, copper, etc.	Motors and accessories. Other industrial and manufacturing.	Oil Land, buildings, etc.	Shipping Shipping, trading, holding, etc.	Total corporate securities	
												1																					

Total corporate securities.

New Capital Refundi CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE TWELVE MONTHS ENDED DEC. 31 FOR FIVE YEARS

4,397,535,500 1,268,428,380 1,268,428,380 126,950,000 7,500,000 7,942,500 6,652,069,681 6,652,069,681 7,942,500 8,727,975,847 6,727,975,847 6,727,975,847 6,727,975,847
047,882,512 2,349,754,288 4,397,540,000 36,211,000 36,211,000 1,268,428,380 7429,656,742 116,950,000 1,268,428,380 1,256,742 1126,950,000 1,268,428,380 1,269,000 1,269,000 1,269,000 1,269,000 1,269,000 1,269,000 1,269,000 1,269,000 1,269,000 1,269,000 1,269,000 1,27,345,000 1,396,000 1,160,496,168 1,569,000 1,160,496
Trotal New Capinal S. 273.682 400 S. 273.682 400
Total New Capital Refunding 500,733,717
1,193,639,850 5,235,000 247,117,043 35,901,111 4,978,500 1,486,871,504 2,064,485,691 1,ewan placed In United State
3,506,944,784 65,490,000 623,253,018 521,500 25,000,000 25,000,000 82,811,000 82,811,000 239,450,000 239,450,000 7,688,355,838 noc of Saskatch
70tal 7,428,995 443,418,453 495,862,288 21,200,000 306,000,000 1,062,220,000 1,062,220,000 1,062,220,000 1,062,220,000 1,062,220,000 1,062,220,000 1,062,220,000 1,062,220,000 1,062,220,000 1,062,220,000 1,062,220,000 1,062,286,933 8,01 the Province of New Bruvince of Ne
Refunding 256,507,517 65,897 9,076,265 18,723,468 18,723,468 284,373,147 768,170,000 768,170,000 82,060,308 1,135,003,505 refunding bond
New Capital \$5,017,175,883 434,342,188 477,138,820 21,200,000 21,200,000 306,000,000 306,000,000 2,604,158,259 5,317,983,428 9,317,983,428
4,500,793,217 7,940,006 397,99,850 626,418,888 37,000,000 30,000,000 1,75,10,500 1,175,210,500 1,175,210,500 2,997,027,866 9,832,805,321
1949 Refunding 388.537.573 209.474 30.538.090 21,452,483 440,737.620 94,000,000 943.055,500 104,286.318 10,700,000
New Capital 4,112,255,644 7,730,586 367,401,760 604,966,405 37,000,000 1,275,000 1,275,000 5,160,62,335 6,000,300 16,000,300 16,000,300 16,000,300 16,000,300 17,15,600 17,15,600 18,240,015,883
4.327,738,700 615,738,400 615,738,407 647,926,471 127,545,450 23,392,230 3,000,000 100,000,000 1131,700,000 1,385,715,000 1,385,715,000 1,385,715,000 1,385,715,000
Refunding 6 8 1,235,227 5,1,235,225 7,300,900 8,000,000 131,700,000 101,550,000 111,735,291,656 111,735,291,656 111,735,291,656 111,735,291,656 111,735,291,656 111,735,291,656 111,735,291,656 111,735,291,656 111,735,291,656 111,735,291,656 111,735,291,656 111,735,291,656 111,735,291,656 111,735,291,656 111,735,291,656 111,735,291
New Capital Refunding 7, 1,235,253,227 4,327 1,235,253,227 4,327 1,235,253,227 1,235,244 6,40,124,227 7,802,244 6,40,124,227 7,802,244 6,400,000,000 12 119,545,450 8,000,000 12 13,3000,000 13,3000,0
IS ENDED D erm bonds a serm bonds a stocks reign bonds stocks reign bonds stocks reign stocks corporate cor
12 MONTHS END Corporate— Domestic— Long-term be Short-term

FOR FIVE YEARS CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE TWELVE MONTHS ENDED DEC.

							-														5		
Total	\$ 729,878,000	180,792,300	595,750,000 940,341,800 595,750,000	35,804,000	16,132,000	4,532,086,800	2,500,000	000,009		35,225,000	38,325,000	465 294 658	26,259,662	209,258,560 936,391,781 37,437,283	6,798,300 12,259,530 1,314,751	14,633,811	2,081,657,881	729,878,000 2,114,551,358 207,051,962			1,314,751 30,765,811 586,922,045	6,652,069,681	
1946	604,295,000	972,272,994 69,310,640	247,606,625	500,000	9,232,000	2,484,204,288	2,064,000			20000	2,114,000		5,625,000	812,718	2,719,597	2,978,655	601,310,328	1,296,747,105	812,718	531,993,427 27.869.000 3.219,597	12,210,635	3,087,628,616	
-	New Capital \$ 125.583.000	674,483,706	157,500,000 157,500,000 692,735,175	74,731,513 7,935,000 40,944,500	6,900,000	2,047,882,512	436,000	000'009			35,175,000		142.884,547	208,445,842	26,462,283 6,798,300 9,539,933	1,314,751 11,655,156 337,272,183	1,480,347,553	125,583,000		1,408,675,071 101,193,856 14,733,300		160	
-					229,625,000	1	400,000	900 000	8,800,000	000,000	60,925,000	10,123,000	500,710,615	14,700,000 28,366,440 562,848,323	234,580,274 6,303,554	3,900,000	1,516,107,883	269,650,000	24.836,250	1,476,399,157 533,930,274 88,824,654	3,900,000	6,317,917,517	
	Refunding	29,800,000	3,000,000	6,445,000	50,513,000		200,000	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2,000,000		3,035,000	5,235,000	217,072,777		3,103,554	708,930	283,018,154	29,800,000	28,000,000	3,000,000		25,876,123	
VIHS END	New Capital	239,850,000	1,751,304,200 74,075,000 10,136,250 31,500,000	778,989,884 292,805,000 12,510,000	120,321,000	3,532,466,284	000 000		6,800,000	000'009	57,890,000	65,490,000	283,637,838	14,700,000	514,846,438 234,580,274 3,200,000	3.191,070	150,567,669			1,300,636,322 527,385,274		429,372,554	
TWELVE MONI	Total					567,720,000		850,000	3,575,000		2,817,000	7,428,995	397,527,314	11,584,230	235,987,457	90000	132,819,100	940,000,341	3,016,852,114	1,188,677,057	49,338,800 14,300,000 57,400,000		
FOR THE TV	1948	0		28.047,150	20,082,219	8,819			65,897			65,897		18,548,011	8,655,200		596,516	27,799,733	48,716,000 131,346,346 6,500,000			1	284,375,14
STATES FO	. 1	New Capital	578,240,000 2,505,676,471 83,800,000	16,300,000	29.305.781 14.300,000 57.400.000	548,431,181	5,344,375,883	850,000	3,509,103	186,995		7,363,098		378,979,297	227,332,257	149,907,020	10,000,000	912,286,188	2,885,505,768	19,640,000 18,550,000	720,309,015 29,316,581 14,300,000	57,400,000 10,000,000 683,470,765	6,264,025,169
	ONLIED	Total P			53,550,000 53,770,000 2,600,000	,	4,567,793,217	5,790,000				2,150,000		756,631,295	8,750	1,958,740	7,620,850	1,025,633,738	475,458,000	122,912,500 10,719,000 4,308,750	878,425,394 625,608,740 53,945,000-	45,600,000 7,620,850 487,522,162	5,601,365,955
1	ISSUES IN THE	Refunding	25,234,000 280,318,347 2 1,250,000		20,050,000	30,265,000		165,000			8 8 8 8 8 8 8 8 8	44,474	11.007	49,837,094	762.750	298,500	1 042 229	51,990,573	25.234.000	1,250,000	22,765,976 20,348,500 9,417,000	31.401.703	440, 737, 620
	CORPORATE 155	New Capital		0000	603, 600, 000 44, 353, 000 2, 600, 000	45,600.000	4,179,255,644	5,625,000				2,105,526	7,730,526	706,794.201	8,750	1,646,240	7,620,850	973,643,165	450,224,000	121,662,500	605.260.240 44.528.000	3,600,600 45,600,000 7,620,850	5,160,829,335
	NEW CORP	Total	000	13,130,000	501,945,250 305,765,350 71,090,000	1,638,000	1	17,000,000	17,000	700,000		159,725,000	177,442,000	757,398,471	241,250	249,237,419 63,159,110 1,787,270	29.043,951	133,296,162	492.358,600	3,149,801.671	241,250 751,882,669 368,924,460	1,638,000	5,922,831,318
	GROUPING OF	1930	Refunding \$ 153,990,400 783,836,387		167,054,740 36,912,500 9,900,000		1,243,253,227			5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		51,330,900	51,330,900	29 300 240		6,770,005		18,370,014	25 000 400	5,036,200	173,824,745	10,167,270	1,352,291,656
	AND	-		257,650,550 13,130,000	334,890,510		278,244,000	1	17,000,000	700,000		108.394,100	126,111,100		55,941,535	242,467,414 63,159,110	1,520,000	29,043,951	1,232,397,639	338,368,200 2,333,665,044 313,609,085	578,057,924 578,057,924 332,011,960	1,638,000	4,570,539,662
Provinces of Manitons, Correct	CHARACTER)	HS ENDED DECEMBER 31	Public utilities coal, copper, etc.	cturing	Cand, buildings, etc.	Investment trusts, trading, holding, etc. Miscellancous	Short-Term Bonds and Notes-	Railroads Fublic utilities Fublic attilities	Equipment manufacturers. Motors and accessories.	Other industrial and Oil Land, buildings, etc.	Rubber Shipping trusts, trading, holding, etc.	Miscellanecus	Total Stocks-	Railroad; Public utilities. Iron, steel, coal, copper, etc.	Equipment manufactures Motors and accessories Other industrial and manufacturing	Oil Land, buildings, etc.	Ehlpping trusts, trading, holding, etc.	Total	Railroads Public utilities.	Fron, steel, coal, copurers. Equipment manufacturers. Motors and accessories.	Oller man of the control of the cont	Supping trusts, trading, holding, etc. Miscellaneous

	1950		(Continued from page 3) Long-Term Bonds and Notes—(Continued)	Allocation (of Proceeds	Large Domestic Corporate Issues During the Half Year Below we list the principal issues of securities placed during the first half of 1950 giving at the same time (in parentheses) the purpose of the issue:
Add	Month Aug 1950	Classification Miscellaneous	Name of Issue— Centennial Turf Club, Inc. \$320,000 6% debentures due 1965 and 32,000		***************************************	JANUARY
Add Add	Aug 1950 Aug 1950	Public Utilities* Public Utilities*	Rockland Gas Co., Inc. 3% 1st mortgage bonds due 1970	\$320,000 418,000 200,000	382.000 1,912,000	\$200,000,000 American Telephone & Telegraph Co. 21-year 234% de- bentures, due Feb. 1, 1971. Purpose (for acquisition of stocks of subsidiaries, for advances, for expansion and
Add Add Add	Sep 1950 Sep 1950 Sep 1950	Miscellaneous * Miscellaneous * Public Utilities *	Aid Investment & Discount, Inc. subordinated depentures, series B, due 1953 Aid Investment & Discount, Inc. 4½% subordinated debs., series C, due 1953 Chicago District Pipeline Co. 3% 1st mortgage bonds, series A, due 1970—	300,000 250,000 3,400,000	1,000,000	general corporate purposes). 55,000,000 Chicago, Rock Island & Pacific RR. 2 % first mortgage
Add Add Add	Sep 1950 Sep 1950 Oct 1950	Other Ind. & Mfg* Public Utilities* Miscellaneous*	Koehring Co. 3½% 1st mortgage notes due 1965	20,000,000 20,400	179,600	bonds, series A, due Jan. 1, 1980. Purpose (refunding). 49,000,000 Commonwealth Edison Co. 234% sinking fund debentures, due April 1, 1999. Purpose (for new construction).
Add	Oct 1950 Oct 1950	Miscellaneous* Public Utilities*	Interstate Finance Corp. (Evansville, Ind.) 4% serial debentures, series C, due 1952-1960 Northern States Power Co. \$4.10 preferred stock (no par)	900, 00 0 87,500	562,500	40,875,000 Pacific Gas & Electric Co. 1,500,000 shares of 4.80% redeemable preferred stock (par \$25). Purpose (to repay bank loans and to finance in part construction program).
Add Add Add Add	Oct 1950 Nov 1950 Nov 1950 Nov 1950	Other Ind. & Mfg* Miscellaneous Other Ind. & Mfg* Equip. Manufacturers*	Osborn Manufacturing Co. 3%% sinking fund debentures due 1965. American Stores Co. 3% promissory notes due 1967. Brunner Manufacturing Co. 3%% promissory note due 1952-1966. General American Transportation Corp. 25%%-31%% equipment trust certifi-	437,500 5,000,000 750,000	450,000	40,000,000 Niagara Mohawk Power Corp. 234% general mortgage bonds due 1980. Purpose (to repay bank loans and for new construction).
Add Add Add	Nov 1950 Nov 1950 Nov 1950	Iron, Steel, Coal, etc* Public Utilities* Iron, Steel, Coal, etc*	cates, series 47, due quarterly to and including Nov. 1, 1970. Iron Ore Co. of Canada 3¾% 1st & collat. mtge. bonds, series A, due 1977. Minneapolis Gas Co. 3% 1st mortgage bonds due 1975. Rochester & Pittsburgh Coal Co. 4% unsec. promissory note due 1951-1960.	2,500,000	701 000	33,500,000 Pennsylvania Power & Light Co. 234% 30-year first mortgage bonds, due Feb. 1, 1980. Purpose (refunding, \$10,000,000, and to repay bank loans, and for new construction, \$23,500,000).
Add	Nov 1950	Public Utilities*	Wisconsin Southern Gas Co. 3%% 1st mortgage bonds, series A, due 1975	609,000	791,000	32,500,000 Kansas Power & Light Co. first mortgage 234% bonds due 1984. Purpose (refunding, \$24,353,000, and for new construction, \$8,147,000).
Add	Apr 1950	Miscellaneous*	Short-Term Bonds and Notes General Motors Acceptance Corp. 21/4% debentures due April 1, 1955	52,500,000		25,000,000 United Gas Corp. 234% first mortgage and collateral trust bonds, due Jan. 1, 1970. Purpose (to purchase bonds of subsidiary and for new construction).
Add	Aug 1050		Stocks	500.027		21,000,000 Warren Petroleum Corp. loan dated Jan. 1, 1950 and due \$1,400,000 annually from 1951-1965. Purpose (to retire existing indebtedness to the lending group and for other
Add	Aug 1950 Jan 1950	Miscellaneous Public Utilities	Ampal-American Palestine Trading Corp. 45,457 shs. class A stock (par \$10) Jamestown Telephone Corp. 1,883 shares common stock (par \$100)	225,960		corporate purposes).
Deduc	Jan 1950 t Feb 1950	Other Ind. & Mfg Oil	Triplex Corp. of America 50,000 shares common stock (par \$1)	150,000 10,009		15,000,000 Detroit Steel Corp. 334% first mortgage sinking fund bonds, due Feb. 1, 1965. Purpose (for expansion and for
Deduct	Feb 1950 Mar 1950	Public Utilities Other Ind. & Mfg	Western Kentucky Gas Co. 8,000 shares 5% conv. 2nd pfd. stock (par \$25) Gyrodyne Co. of America 17,653 shares 5% partic. preferred stock (par \$4)	200,000 70,612		working capital). 13.530,000 Southern Pacific Co. 21/8 % equipment trust certificates,
Add	Mar 1950 Mar 1950	Other Ind. & Mfg*	Gyrodyne Co. of America 36,568 shares class A common stock (par \$1) Jamestown Telephone Corp. 10.000 shares 5% 1st preferred stock (par \$100)	54,852 255,900	744,100	series DD, due \$902,000 annually Jan. 1, 1951 to 1965, inclusive. Purpose (for new equipment).
Add Add	Mar 1950 Mar 1950	Public Utilities Public Utilities	Milwaukee Gas Light Co. 584 shares common stock (par \$12) Philadelphia Suburban Water Co. 10,000 shares 3.95% pfd. stock (par \$100)	7,008 1,000,000		12,240,000 Middle South Utilities, Inc. 640,000 shares of common
Add Add	Apr 1950 Apr 1950	Other Ind. & Mfg.	Ashland Oil & Refining Co. 50,000 shares of common stock (no par) General Fuse Co. 32,600 shares common stock (par 10 cents)	1,000,000		stock (no par). Purpose (to increase investments in sub- sidiaries).
Add Add	Apr 1950 Apr 1950	Other Ind. & Mfg Other Ind. & Mfg	General Fuse Co. 18,400 shares common stock (par 10 cents) Innes Shoe Co. 6,000 shares of preferred stock (par \$25)	9,200 150,000		11,865,000 Baltimore & Ohio RR. 2½% equipment trust certificates due Jan. 1, 1951 to 1965. Purpose (for new equipment).
Add	Apr 1950 May 1950	Public Utilities Other Ind. & Mfg	Pacific Telephone & Telegraph Co. 3,393 shares common stock (par \$100)	339,300 36,757		10,620,000 Pennslvania RR. 21/4% equipment trust certificates, series Y, due \$708,000 annually Jan. 1, 1951 to 1965. Purpose
	May 1950 t Jun 1950	Other Ind. & Mfg	Link-Eelt Co. 10,002 shares common stock (no par) General Computing Machines Corp. 47,425 shares com. stock (par one cent)	610,122 177,844		(for new equipment). 10.150,000 Pacific Lighting Corp. 100,000 shares of \$4.40 dividend
Add	Jun 1950 Jun 1950	Public Utilities Other Ind. & Mig.	Missouri Utilities Co. 1,500 shares 5% preferred stock (par \$100) Sanitary Products Corp. 11,930 shares common stock (par \$1)	150,000 47,720		preferred stock (no par). Purpose (to repay bank loans and for general corporate purposes).
Add A d	July 1950 Aug 1950	Other Ind. & Mfg Miscellaneous	Maltine Co. 3,000 shares common stock (par \$1) All American Casualty Co. 500,000 shares common stock (par \$1)	1,000,000	**	
1.01	Aug 1950 Aug 1950	Miscellaneous*	Allied Finance Co. 6,000 shares 5% preferred stock (par \$100)Arlington Loans, Inc. 4,000 shares 6% preferred stock (par \$25)	100,000	*	\$18,000,000 Southern Union Gas Co. 2% % first mortgage sinking
DeJuc	Jun 1949 t Aug 1950	Miscellaneous	Centennial Turf Club, Inc. 32,000 shares common stock (par \$5) (see also under "Long-Term Bonds and Notes" above) Federal Services Finance Corp. 762 shares 5% convertible preferred stock,	160,000		fund bonds due 1975. Purpose (refunding; \$14,460,312, and to repay bank loans, \$3,539,688). 15,565,152 Consumers Power Co. 454,457 shares of common stock (no
Add	Aug 1950 :	Miscellaneous ** Oil **	series B (par \$100). Heller (Walter E.) & Co. 5,000 shares 5% preferred stock (par \$100). Pacific Petroleums, Ltd. 700,000 shares common stock (par \$1—Canadian).	500,000 962,5 0 0	76,200	par). Purpose (to repay bank loans and for new construc-
Loa Loa	Aug 1950 Sep 1950 Sep 1950	Oil	Pacific Petroleums, Ltd. 700,000 shares common stock (par \$1—Canadian) Bluefield Gas Co. 25,000 shares common stock (par \$1) Cristina Mines, Inc. 1,530 shares common stock (par 50 cents)	4,462,500 25,000 1,530		15,000,000 Ashland Oil & Refining Co. 3% debentures due 1970. Purpose (refunding, \$3,600,000, and to repay other debt of company and its new constituents and for additional
4. 1 6. 1 6. 1	Sep 1950 Sep 1950 Sep 1950	Other Ind. & Mfg Other Ind. & Mfg Public Utilities	General Computing Machines Corp. 50,000 shares com. stock (par one cent) Sanitary Products Corp. 34,844 shares common stock (par \$1) Transcon Lines 12,500 shares common stock (par \$10)	125,000 209,064 160,000		working capital, \$11,400,000). 12,071,859 United States Fidelity & Guaranty Co. 300,000 shares of capital stock (par \$10). Purpose (for working capital
150	Sep 1950 Oct 1950 Oct 1950	Public Utilities Other Ind. & Mfg. Other Ind. & Mfg.	Transcon Lines 540 shares common stock (par \$10) Ekco Products Co. 8,461 shares common stock (par \$2.50) Multnomah Plywood Corp. 145 shares common stock (par \$2,500)	5,400 109,993 362,500		and for investment in securities). 12,000,000 Northern Indiana Public Service Co. 2% first mortgage bonds, series E, due March 1, 1980. Purpose (to repay
Adi	Nov 1950 Nov 1950	Miscellaneous Miscellaneous	Cooperative G. L. F. Holding Corp. 25,000 shares 4% pfd. stock (par \$100) Cooperative Grange League Federation Exchange, Inc. 500,000 shares common stock (par \$5)			bank loans and for new construction). 10.000.000 El Paso Natural Gas Co. 1st mortgage pipe line bonds,
Adl Aud	Nov 1950 Nov 1950 Nov 1950	Other Ind. & Mfg Other Ind. & Mfg	Cristina Mines, Inc. 11,800 shares common stock (par 50 cents) Lockheed Aircraft Corp. 33,875 shares common stock (par \$1) Sanitary Products Corp. 7,201 shares common stock (par \$1)			due 1964, second 31/4 % series. Purpose (for construction). MARCH
	1949		Long-Term Bonds and Notes	9 31	# T. F.	\$75,000,000 C. I. T. Financial Corp. 2½% loan due March 1, 1955. Purpose (refunding, \$50,000,000, and for working capital, \$25,000,000).
444	Month	Classification	Name of Issue—	New	of Proceeds Refunding	37,727,600 Southern Pacific Co. 3% convertible debentures, due April 1, 1960. Purpose (to be applied toward the 1950 construction program and for other corporate purposes).
LbA bbA	Jan 1949 Jan 1949 Mar 1949	Public Utilities ** Public Utilities ** Public Utilities **	Citizens Independent Telephone Co. 3\(\frac{1}{2}\)\(\text{\tens}\) 1st mtge. bonds, series A, due 1973 Riverton Consolidated Water Co. 3\(\frac{1}{2}\)\(\text{\tens}\) 1st mtge. bonds, series C, due 1973	400,000		35,000,000 Burlington Mills Corp. 234% 171/2-year note (with sinking
LbA	Mar 1949 Mar 1949	Public Utilities	California Water & Telephone Co. 3¼% 1st mortgage bonds due 1979 General Motors Acceptance Corp. 2.90% notes due March 1, 1963	25,000,000		fund payments to start 1960). Purpose (refunding). 35,000,000 Detroit Edison Co. 234% general and refunding mortgage
A d	Mar 1949 Mar 1949 Apr 1949	Other Ind. & Mfg* Other Ind. & Mfg* Miscellaneous	Pennsylvania Salt Mfg. Co. 31/8% sinking fund notes due April 1, 1964—Pneumatic Scale Corp., Ltd. 41/4% sinking fund debs. due March 1, 1964—Scovill Manufacturing Co. 3% promissory notes due April 1, 1974—Consolidated Partil Scale 1, 21/4%	6,000,000		bonds, series J, due 1965. Purpose (refunding). 30,000,000 Houston Lighting & Power Co. 2% first mortgage bonds, due 1985. Purpose (refunding, \$15,000,000, and for con-
Acd	Apr 1949 Apr 1949 Apr 1949	Other Ind. & Mig* Public Utilities Other Ind. & Mig*	Consolidated Retail Stores, Inc. 3½% unsecured notes due \$50,000 annually I-T-E Circuit Breaker Co. 3% notes due annually Oct. 1 to 1961	150,000		struction costs, \$15,000,000). 25,000,000 Appalachian Electric Power Co. 2%% first mortgage bonds due 1980. Purpose (for expansion).
Acd dd A d	May 1949 May 1949 May 1949	Miscellaneous Public Utilities Miscellaneous	Tinnerman Products, Inc. 15-year 4% 1st mortgage note due \$27,000 sa. Interstate Finance Corp. 4% debentures, series D, due 1957 to 1959—Middle States Telephone Co. of Ill. 3½% 1st mtge. bonds, series E, due 1975 Universal Finance Co., Inc. 4¼% subordinated serial notes due 1950-1956—	300,000	3	25,000,000 Chicago, Burlington & Quincy RR. 3% first and refunding mortgage bonds, due 1990. Purpose (refunding \$12,460100, and for acquisition and construction of new line,
Add Fdi Add	Jun 1949 Jun 1949 Jun 1949	Miscellaneous * Public Utilities * Public Utilities *	Lig Bear Markets of Mich., Inc. 4 \(\frac{1}{2} \) promissory notes due annually to 1959 Central Telephone Co. 3 \(\frac{1}{2} \) for each collect trust intge, bonds, ser. D, due 1974 Cumberland Gas Corp. 4 \(\frac{1}{2} \) debentures due Dec. 1, 1958	500,000		\$12,539,900). 25,000,000 General Motors Acceptance Corp. subordinated notes.
f.d.l	ot Jun 1949 Jun 1949	Other Ind. & Mfg Other Ind. & Mfg	International Cigar Machinery Co. 3% 12-year dependers due 1953-1960 Mead Corp. 3%% -3%% notes due semi-annually to Dec. 1, 1961	500,000		Purpose (corporate purposes). 15,000,000 Georgia Power Co. 2%% first mortgage bonds, due April
Ad	Jun 1949 . Jun 1949 July 1949	Miscellaneous Public Utilities	Southern Discount Corp. 5% subordinated debentures, series D, due 1965	700,000	- 10 Dec 2 de	1, 1980. Purpose (for new construction, etc.). 15,000,000 New Jersey Bell Telephone Co. 40-year 2345 debentures, due March 15, 1990. Purpose (for renayment of advances
LDA	July 1949 July 1949	Miscellaneous * Public Utilities * Iron, Steel, Coal, etc.*	American Factors, Ltd. 14-year 3% debentures due 1963. Concord Electric Co. 3% cunsecured notes due 1974.	700,000	NO. 12.65	from American Telephone & Telegraph Co., parent).
Add	July 1949 July 1949	Other Ind. & Mfg* Public Utilities *	Franklin County Coal Co. 4½% 1st mortgage bonds due 1959 Gotham Hosiery Co., Inc. 3½% promissory note due March 1, 1961 Illinois Telephone Co. 4% sinking fund debentures due 1967	950,000	1,050,000	certificates, due semi-annually, Sept. 1, 1950 to March 1,
ASI	July 1949 July 1949	Public Utilities* Oil*	Kings County Lighting Co. 31/24 1st mortgage bonds due July 1, 1967	1,000,000	- Almora Sty	10,200,000 Pennsylvania RR. 21/4% equipment trust certificates, se-
141 141 161	July 1949 Aug 1949 Aug 1949 Aug 1949	Public Utilities * Public Utilities * Public Utilities * Miscellaneous *	Washington Gas Light Co. 3% refunding mortgage bonds due July 1, 1974 Central Louisiana Electric Co., Inc. 3% debentures due Aug. 1, 1964 South Carolina Power Co. 3% 1st & ref. mortgage bonds due July 1, 1974	4,000,000) Hay. "	10 000 000 Calumbers & Sauthern Ohio Electric Co. 28% first mort-
L3A L3A	Sep 1949 Sep 1949	Public Utilities Other Ind. & Mfg	Spencer Chemical Co. 3½% unsecured notes due \$550,000 annually from Aug. 1, 1955 to 1969 California Water & Telephone Co. 3:1% 1st mtge, bonds due March 1, 1978	8,250,000 1,000,000		10,000,000 Virginia Electric & Power Co. 100,000 shares of \$4.04
161	Sep 1949 Sep 1949	Other Ind. & Mfg*		550,000	0	APRIL
ACA.	Sep 1949	Other Ind. & Mfg* Miscellaneous*	Packard-Bell Co. 4½% secured trust deed note due monthly from July 15 1950 to to June 15, 1965 Times-Mirror Co. 3¾% unsecured notes due semi-annually March 1, 1963	165,000		stock (par \$25). Purpose (for new construction).
161	Oct 1949 Oct 1949	Public Utilities* Public Utilities*	Associated Telephone Co., Ltd. 31/2% 1st mtge. bonds, series D, due 1977—Kansa: Power & Light Co. 23/4% 1st mortgage bonds due Oct. 1, 1979	12,000,00 250,00	0	war plant improvement program).
101	Oct 1949 Oct 1949	Other Ind. & Mfg* Public Utilities*	Kuhlman Electric Co. 45% note due \$37,500 semi-annually to Oct. 1, 195 Southern Indiana Gas & Electric Co. 3% 1st mage bonds due Oct. 1, 197	9 750,00		25,000,000 C. I. T. Financial Corp. 234% loan, due April 1, 1965. Purpose (for working capital).
rdi	Oct 1949 Oct 1949 Nov 1949	Other Ind. & Mfg* Public Utilities* Miscellaneous*	Spor: Products, Inc. 3% was unsecured notes due serially 1956-1964. Virginia Telephone & Telegraph Co. 3% 1st ratge bands series C due 197	1,325,00	0	22,200,000 South Carolina Electric & Gas Co. 3% first and refunding mortgage bonds, due 1980. Purpose (refunding).
161	Nov 1949	Miscellaneous*	ally commencing Nov. 15, 1951 Colonial Acceptance Corp. 416% debentures, series C. due annually from	1,500,00	0	due Apin 1, 1905. Purpose detaileding, \$25,200,000
£.dd	Nov 1949	Public Utilities*	Consolidated Gas Utilities Corp. 3% 1st mortgage bonds due 1969	1 000 00		18.000.000 Besten Edison Co. 23/4 % first mortgage bonds, series B,
11	Nov 1949 Nov 1949 Nov 1949	Miscellaneous	General Motors Acceptance Corp. 4% subordinated notes due 1950-1958. Holeproof Hosiery Co. 3% & serial debentures due appually to 1956.	9 75,000,00	0	due April 1, 1980. Purpose (refunding).
- Add	Nov 1949	Public Utilities	Lang & Co. 4% notes due Feb. 1, 1950-1964, inclusive	1,000,00	0 250,000	
A.i.d	Nov 1949 Nov 1543 Dec 1949	Public Utilities	Michigan Public Service Co. 31/4% 1st mortgage bonds, series D, due 1977. Shoe Corp. of America 3.6% promissory notes due 1950-1961	2 250 00	0 3,300,000	stock (par \$8.50). Purpose (for construction program).
°R		Other Ind. & Mfg° ies placed privately.	Aerovox Corp. 41/4% note due Dec. 1, 1964	_ 1,000,00		the second secon

10,0000,000 Pittsburgh & Lake Erie RR. 1%% equipment trust cer-tificates, due annually June 1, 1951 to June 1, 1960, inclusive. Purpose (for new equipment).

10,000,000 Macy (R H.) & Co., Inc. notes maturing on or before Dec. 28, 1950). Purpose (to replenish working capital).

JUNE \$110,000,000 Columbia Gas System, Inc. 3% debentures, series A, due June 1, 1975. Purpose (refunding and construction pro-

80,000,000 Pacific Gas & Electric Co. 2% first and refunding mortgage bonds, series T, due June 1, 1976. Purpose (construction program).

65,000,000 Lone Star Gas Co. 3% secured loan due annually from 1961 to 1975 inclusive. Purpose (refunding and for ex-

60.000,000 Northwestern Bell Telephone Co. 23/4 % 34-year debentures, due June 1, 1984. Purpose (refunding).

60,000,000 Pennsylvania Co. 2½% 4½% collateral trust serial bonds, dated May 1, 1950, due \$2,400,000 annually on May 1 from 1951 to 1975 inclusive. Purpose (acquire \$44,000,000 new 4½% general mortgage bonds, series H bonds of Pennsylvania RR. and 200,000 shares capital stock of Detroit, Toledo & Ironton RR.).

pansion program).

	1949		Name of Tone		Allocation New	of Proceeds Refunding		Great Northern Ry. series of 1950, to ma
Add	Month Dec 1949	Other Ind. & Mfg*	Name of Issue— Camp Manufacturing Co.,	Inc. 3% note due annually 1951-1964	\$3,000,000			Aug. 1, 1965. Purpose
Add Add	Dec 1949 Dec 1949	Miscellaneous* Land, Bldgs., etc*	Hilton Hotels Corp. 1st mo	10% unsecured subordinated notes due 1969 rtgage bonds repayable over 17 years	50,000,000 2,000,000			El Paso Natural Gas bonds due Nov. 1, 19
Add Add	Dec 1949 Dec 1949	Public Utilities* Other Ind. & Mfg*	Oxford Paper Co. 31/2 % se	. 3¼ % 1st mortgage bonds, series D, due 1967 rial debentures due to 1962	500,000 1,000,000	E		Duquesne Light Co. 23/ 1980. Purpose (repay
Add -	Dec 1949 Dec 1949	Miscellaneous*	Ultrasonic Corp. 5% deben	Inc. 4% debenture bondsture bonds	218,000 300,000			program). Pacific Finance Corp
ldd	Dec 1949	Public Utilities*	union Gas System, Inc. 3 series A, due 1965	3½% 1st and collateral trust mortgage bonds,	475,000	9400		notes providing for a ning Jan. 1, 1952 an
			. There is a	Stocks			- 115.000	funding, \$8,787,500, \$2,212,500).
	Month	Classification	Name of Issue—	away alk a pain when the	Allocation	of Proceeds Refunding	10,320,000	Heller (Walter E.) & due July 1, 1965 and
dd	Mar 1949	Other Ind. & Mfg	(par \$100)	Co. 1,542 shares 5% preferred stock, series A	154,200	(figure)		uniform semi-annual \$8,320,000, and for ac
dd dd	Apr 1949 Apr 1949	Iron, Steel, Coal, etc Public Utilities	Tidewater Telephone Co. 10	nes, Inc. 200,000 shares com. stock (par 10 cents) 0,000 shares 5% convertible preferred stock, class	20,000	7	10,000,000	Associates Investment lative preferred stock
ld	Jun 1949	Other Ind. & Mfg	International Harvester Co	. 673,799 shares common stock (no par)	13,475,980 81,060			sinking fund which (working capital).
dd	July 1949 Sep 1949	Miscellaneous Public Utilities	Clifton Forge-Waynesboro	Research Corp. 40.530 shares com. stock (par \$1) Telephone Co. 1,750 shares 5% preferred stock	175,000		10,000,000	Pacific Finance Corp.
dd dd :	Oct 1949 Oct 1949	Public Utilities Motors & Accessories_	Eiddeford & Saco Water C	o. 846 shares common stock (par \$100)	84,600 8,750		10,000,000	1958. Purpose (repay Public Service Co. of
id	Oct 1949	Public Utilities		egraph Co. 10,000 shares 51/2% convertible pre-	500,000			cumulative preferred struction program).
id	Nov 1949 Nov 1949	Miscellaneous Inv. Trusts, Trading,	Baltimore Trotting Races,	Inc. 180,000 shares common stock (par \$1)	180,000			SEPT
	1101 1545	Holding, etc*	National Resources Fund, I	inc. 30,000 shares capital stock (par one cent)	109,500		\$40,000,000	Plantation Pipe Line bentures due Sept. 1,
ld.	Nov 1949 Dec 1949	Public Utilities* Other Ind. & Mfg*		5,000 shares 5% preferred stock (par \$100) res 4½% preferred stock (par \$100)	500,000		40 000 000	gram). Tennessee Gas Trans
ld id	Dec 1943 Dec 1943	Other Ind. & Mig.	Hussmann Refrigerator Co	3,038 shares common stock (no par)	25,671 168,960		40,000,000	line bonds, due Sept term notes and for co
ld	Dec 1949	Public Utilities*		o. of Illinois 30,000 shares 51/4% preferred stock			25,000,000	Cleveland Electric III
d	Dec 1949 Dec 1949	Miscellaneous Other Ind. & Mfg	Ocean Downs Racing Assoc	ciation 31,119 shares capital stock (par 50 cents) hares common stock (par \$1)	62,238 150,613		artist sills	bonds due Sept. 1, 1 and for construction
	1948		The second secon	erm Bonds and Notes			20,000,000	Avco Manufacturing 1980. Purpose (refu
	Month	Classification	Name of Issue—	Donas and Trotes	Allocation New	of Proceeds Refunding	20.000.000	Purposes, \$10,325,000 Virginia Electric &
id id	July 1948 Sep 1948	Other Ind. & Mfg* Other Ind. & Mfg*	Pennsylvania Salt Manufac	turing Co. 3% sinking fund note due July 1, 1963 totes due 1949-1958				mortgage bonds, serie
id	Oct 1948	Other Ind. & Mfg*	Laclede-Christy Co. 31/2%	note due semi-annually from April 1, 1949 to	1.500,000	data from the same rate.	19,350,000	Canadian Superior Of of common stock (p.
			Oct. 1, 1903	Annual Artist was home and decision was not been	1,300,000	-	112.5 20.2 31	drilling operations in
	Month	Classification		Stocks		of Proceeds	12,000,000	Delaware Power & l collateral trust bond
ld -	Month Sep 1948	Classification Iron, Steel, Coal, etc.		00 shares common stock (par \$1)			11,000,000	expansion program o Safeway Stores, Inc.
	Dec 1948 presents issue	Other Ind. & Mfg es placed privately.	Link-Eest Co. 8,558 shares	common stock (no par)	393,668		10 245 000	Fruit Growers Expre
10 1	10 000 Panner	vlvania PP 21/44 seuinme	ent trust certificates, series	49,384,900 American Cyanamid Co. 498,839 sl	name of 21/	C. cumulo	20,210,000	tificates, series N, o Sept. 15, 1951 to 19
10,1	Z, due	annually April 1, 1951 (new equipment).	to 1965, inclusive. Purpose	tive convertible preferred stock, se pose (additional working capital).	eries B, par	\$100. Pur-	10 005 000	equipment). Pennsylvania RR.
10,0	00,000 Family	Finance Corp. 3% 15-y	ear unsecured notes. Pur-	40,000,000 Northern Natural Gas Co. 20-y	ear 25/8 %		10,003,000	series Z, to mature 1965, inclusive. Pur
	structi	on expenditures).	and for working capital).	dated May 1, 1950 and due 195 pose (new construction and to re				OC'
10,0	Purpo	e (to repay bank loans	mortgage bonds due 1980. s and for financing con-	40,000,000 Sunray Oil Corp. 2% promissory Purpose (refunding and to repay			\$60,000,000	Kaiser Steel Corp. 3
10.0	structi	ion expenditures.	one Co. 400,000 shares of	25,000,000 Southern California Gas Co. 2% due June 1, 1980. Purpose (constr				Purpose (to repay, \$91,185,990).
	capita	1 stock (par \$25). Pui	rpose (to repay advances legraph Co. and to finance	and to reduce indebtedness).	,		42,000,000	Southern Production due in quarterly inst
0.0	expan	sion)	o. 100,000 shares of 4.60%	24,500,000 Dallas Power & Light Co. 234% due June 1, 1980. Purpose (ref			40.000.000	pose (for expansion) Kaiser Steel Corp.
.0,0	cumul	ative preferred stock (par sion program).	\$100). Purpose (to finance	struction). 20,000,000 Indiana & Michigan Electric Co			1000000	preferred stock (no 800,000 shares of co
	CAPMI	MAY	1000	bonds, due June 1, 1980. Purpose for construction).	(repay ban	k loans and		share of preferred a Purpose (to repay be
75,6	44,900 Phillip	os Petroleum Co. 23/8 % de	bentures due 1975. Purpose	17,000,000 Mathieson Hydrocarbon Chemical gage sinking fund bonds, due July			27 000 000	program). Milwaukee Gas Lig
	impro	vements, and acquisition	which were used for capital s during 1948 and 1949).	construction and working capital) 15,987,696 Philip Morris & Co., Ltd., Inc. 3			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	due Nov. 1, 1975. to repay bank loan
75	1980. P	urpose (refunding).	ortgage bonds, due May 1,	common stock. Purpose (repay ba	nk loans).		95 000 00	666,000). O Oklahoma Natural C
30,0	00,000 Nation	pril 1, 1975. Purpose (10	rp. 2.80% promissory notes, increase working capital).	15,000,000 Kansas City Power & Light Co bonds, due June 1, 1980. Purpose			25,000,000	Proceeds (refunding loans, \$9,212,000).
30,0	00,000 Potem	ac Electric Power Co. 2	34% first mortgage bonds, refunding, \$20,000,000, and	for new construction). 15,000,000 Wisconsin Electric Power Co. 234.			22,000,000	McKesson & Robbins
30.0	to rep	bay bank loans, \$10,000,0	0).	due June 1, 1980. Purpose (acquis 13,061.000 Philip Morris & Co. Ltd., Inc. 1	sition and e	xpansion).		Oct. 1, 1975. Purp working capital, \$7,0
	que M	lay 1, 1980. Purpose (ref		cumulative preferred stock, par			17,850,000	Northern States Pow cumulative preferred
27,0	000,000 Ameri May 1	can Gas & Electric Co.	2½% serial notes dated lay 1, 1952 to May 1, 1965.	13,000,000 Gulf States Utilities Co. 23/4 %			15.000.000	struction program). American Investment
	Purpo	se (refunding).		bonds, due 1980. Purpose (repay for new construction).			10,000,00	fund debentures du short-term notes and
26,0	00,000 Public fundir	Service Electric & Gas	e May 1, 1980. Purpose	12,000,000 Consolidated Gas Electric Light more 234% first and refunding	& Power C mortgage s	o. of Balti- sinking fund	15,000,000	Burlington Mills Constock (par \$100). P
5.0	(refur	iding).		bonds, series W, due June 1, 1986 program).	0. Purpose	(construction		tion program).
.0,0	cumui	ative preferred stock (pa	1,000,000 shares of 4.08% r \$25). Purpose (to repay	11,484,800 Peoples Gas Light & Coke Co. 1 stock (par \$100). Purpose (invest			14,293,166	(no par). Purpose
22,6	75,000 Budd	loans and for expansion) Co. 3% sinking fund de	bentures due July 1, 1965.	and new construction).			13,600,000	bank loans). D Brown Co. 3½% co
	Purpo	se (refunding).	2%% first mortgage bonds,	11,100,000 New York Central RR. 23/4 % equi maturing in equal annual instalm	nents on Ju	ne 15, from	13,000,000	pose (refunding). New York & Pennsy
	series	due May 1, 1980. Puri	pose (refunding \$7,500,000, finance expansion, \$10,-	1951 to 1965, inclusive. Purpose, 11,000,000 Northern Indiana Public Service (25,000,000	bonds, dated Oct. 1, (to repay bank loar
15.4	000,00	00).	Co. 3% 10-year notes due	bonds, series F, due May 1, 1980. 10.244.588 Wisconsin Electric Power Co. 585	Purpose (re	funding).		and to acquire stock
	1960.	Purpose (refunding).		common stock. Purpose (acquisiti			11,250,000	Southern Co. 1,000,0 Purpose (to purcha
12,	series	M, due 1980. Purpose	23/4% first mortgage bonds, (refunding, \$7,657,000, and	JULY		61-		sidiaries).
11,	for n	ew construction, \$4,343,0 e States Petroleum Con	000).	\$90,000,000 Texas Illinois Natural Gas Pipelingae pipeline bonds due 1970. Pu	rpose (for	first mort- construction	11,103,98	B Ohio Edison Co. 396, Purpose (for constri
	\$7,50	maturing serially in nine 0,000, and for drilling	years. Purpose (refunding, operations and working	of pipeline). 20,000,000 Panhandle Eastern Pipe Line Co			10,000,00	mon stock investmen O Alabama Power Co.
10	capita	11 \$3,500,000).	710,700 shares of common	June 1, 1975. Purpose (for cons 17,500,000 Texas Illinois Natural Gas Pipeli	truction pro	gram).	1	preferred stock (pa expansion).
	stock	(par \$10). Purpose (to construction).	repay bank loans and for	of common stock (par \$1). Purp			10,000,000	Connecticut Power (
10,	000,000 House	hold Finance Corp. 100.0	000 shares of 4% preferred	pipeline). 15,000,000 Monsanto Chemical Co. 150,000	shares of	\$3.85 cumu-		\$7,030,000, and for a
	Stock	(par \$100). Purpose (to	increase working capital). 1% equipment trust cer-	lative preference stock, series ((for general corporate purposes).	(par \$10	u). Purpose	10,000,000	Tennessee Gas Tran cumulative preferred

- lative preference stock, series C (par \$100). Purpose (for general corporate purposes).
- 15,000,000 Panhandle Eastern Pipe Line Co. 234% serial debentures due \$1,500,000 each June 1 from 1953 through 1962.

 Purpose (to repay bank loans and for expansion program).
- 15,000,000 Smith (Alexander) & Sons Carpet Co. 2%% promissory notes dated July 27, 1950, and due in instalments on July 1, 1951-1970, inclusive Purpose (to repay bank loans and for general corporate purposes)
- 11,693,350 Cincinnati & Suburban Bell Telephone Co. 233,867 shares of common stock (par \$50). Purpose (to repay bank of common stock (par \$50). Prolons and for new construction).
- 10,000,000 Southern Production Co., Inc., notes due 1961 to 1974, inclusive. Purpose (toward purchase of Danciger Oil & inclusive. Pur Refining Co.).

AUGUST

- \$90,000,000 Columbia Gas System, Inc., 3% debentures, series B, due Aug. 1, 1975. Purpose (refunding \$78,000,000, and for construction program, etc., \$12,000,000).
- 61,000,000 Trunkline Gas Co. 31/4% first mortgage pipeline bonds due July 1, 1970. Purpose (construction program).
- 32,000,000 Transcentinental Gas Pipe Line Corp. 31/4% first mort-gage pipe line bonds due 1970. Purpose (construction program).

- 2%% equipment trust certificates, nature semi-annually Feb. 1, 1951 to use (new equipment).
- s Co. 31/4% first mortgage pipe line 1965. Purpose (new construction).
- 23/4% first mortgage bonds due Aug. 1, ay bank loans and for construction
- rp. of California 3%% subordinated annual payments of \$825,000 begin-and maturing in 1963. Purpose (re-and to increase working capital,
- & Co. 15-year 3% promissory note ad payable beginning July 1, 1956 in al instalments. Purpose (refunding, additional working funds, \$2,000,000).
- the Co. 100,000 shares of 41/4 % cumu-ck, series A (par \$100), carrying a will retire issue by 1967. Purpose
- o, of California 3% note due Jan. 1, portion of short-term debt).
- of Colorado 100,000 shares of 4.20% d stock (par \$100). Purpose (con-

TEMBER

- e Co. 234% 20-year sinking fund de-
- nsmission Co. 3% first mortgage pipe ot. 1, 1970. Purpose (to repay shortconstruction program). filuminating Co. 234% first mortgage 1985. Purpose (to repay bank loans
- program). Corp. 20-year promissory notes due nding, \$9,675,000, and for corporate
- Power Co. 234% first and refunding ties H, due Sept. 1, 1980. Purpose (tond for expansion program).
- Oil of California, Ltd. 1,935,000 shares par \$1). Purpose (for geological and in Canada).
- Light Co. 234 % first mortgage and ds, due Sept. 1, 1980. Purpose (for of company and its two subsidiaries):
- 110 000 shares of 4% cumulative \$100). Purpose (to repay bank loans).
- ress Co. 2.85% equipment trust cer-dated Sept. 15, 1950, due annually 1965, inclusive. Purpose (to purchase
- 2½% equipment trust certificates, e annually April 1, 1951 to April 1, prose (for new equipment).

CTOBER

- 33/4% first mortgage bonds, due 1970. , in part, RFC loan amounting to
- n Co., Inc. secured promissory notes stalments 1951 to 1964, inclusive. Purprogram).
- 1,600,000 shares of \$1.46 cumulative of par—with stated value of \$25), and ommon stock (par \$1), in units of one and one-half share of common stock balance of RFC loan and for expansion
- ght Co. 31/a % first mortgage bonds, Purpose (refunding, \$15,334,000, and ns and for capital expenditures, \$11,-
- Gas Co. 3% 1st mtge, bonds due 1975, ng, \$15,788,000, and to reduce bank
- ns, Inc. 2.80% sinking fund notes, due pose (refunding, \$15,000,000, and for ,000,000).
- wer Co. (Minn.) 175,000 shares of \$4.10 ed stock (no par). Purpose (for con-
- nt Co. of Illinois 15-year 3% sinking ue Sept. 1, 1965. Purpose (to retirand commercial paper).
- orp. 150,000 shares of 4.20% preferred Purpose (for expansion and moderniza-
- Co. 510,470 shares of common sto 2
- collateral trust bonds, due 1970. Pur-
- sylvania Co., Inc. first mortgage 31/4 a 1, 1950 and due Oct. 1, 1955. Purpose ans and for general corporate purposes k held by others than Curtis Publishing
- 000 shares of common stock (par \$5 ase additional common stock of sub-
- 6.571 shares of common stock (par \$6). ruction program and to increase com-ent in Pennsylvania Power Co.).
- o. 100,000 shares of 4.60% cumulative par \$100). Purpose (to finance plant
- Co. 234% first and general mortgage ue Oct. 1, 1980. Purpose (refunding, additional plant and equipment).
- 10,000,000 Tennessee Gas Transmission Co. 100,000 shares of 4.64% cumulative preferred stock (par \$100). Purpose (to repay short-term notes, the proceeds of which were used for expansion program).

NOVEMBER

- \$40,000,000 Niagara Mohawk Power Corp. 278% general mortgage bonds due Oct. 1, 1980. Purpose (refunding, \$15,689,00), and to repay bank loans, and for construction program, \$24,311,000).
- 25,000,000 Schenley Industries, Inc. 3% 25-year loan due 1975, with prepayments to begin in 1960 at rate of \$1,250,000 annually through 1969, and \$2,000,000 annually thereafter. Purpose (to increase working capital).
- 20,000,000 Associates Investment Co. 23/4% five-year loan. Purpo e
- (to retire bank loans). 20,000,000 Michigan Consolidated Gas Co. 3% first mortgage bon's due 1975. Purpose (to repay bank loans and for expansion program).
- 18,400,000 Atlantic City Electric Co, 2% first mortgage bond; series A, due 1980. Purpose (refunding).
- 13,000,000 Seaboard Finance Co. 3.20% promissory notes due Jan. 15. 1962. Purpose (refunding, \$1,250,000, and to reduce bank loans, \$11,750,000).

(Continued on page 8)

(Continued from page 7)

12,000,000 Phillips Realty Co. 3% first mortgage and leasehold sinking fund bonds payable in 25 years. Purpose (to acquire certain realty holdings of Phillips Petroleum Co.).

10,000,000 Central Power & Light Co. 3% first mortgage bonds.

10,000,000 Central Power & Light Co. 3% first mortgage bonds, series C, due Nov. 1, 1980. Purpose (to repay bank loans and for construction program).

10,000,000 General Shoe Corp. 2,90% notes due Nov. 1, 1970 and

10,000,000 General Shoe Corp. 2.90% notes due Nov. 1, 1970 and payable in annual instalments beginning May 1, 1954 of \$400,000 to \$700,000 depending on earnings. Purpose (refunding, \$7,472,048, and for working capital, \$2,527,952).

10,000,000 Louisiana Power & Light Co. 3% first mortgage bonds due Nov. 1, 1980. Purpose (for expansion program).
 10,000,000 United Merchants & Manufacturers, Inc., 3% 20-year loan due Nov. 1, 1970. Purpose (for working capital).

DECEMBER

540,000,000 Cleveland Union Terminals Co. 314% first mortgage serial bonds, series D-1951 to series D-1966, inclusive, due \$2,500,000 each Dec. 1, 1951-1966. Purpose (refunding).

40,000,000 Fruehauf Trailer Sales, Inc. 3½% collateral trust debentures due Sept. 1, 1963. Purpose (to finance customer paper).

26,250,000 United Parameunt Theatres, Inc. 3½% notes due 1971 subject to a semi-annual sinking fund requirement of 3½% of principal commencing July 1, 1956). Purpose (to retire bank loans and to acquire and rearrange company's assets).

25,000,000 Union Electric Co. of Misseuri 27,5% first mortgage and collateral trust bonds, due Dec. 1, 1980. Purpose (for expansion program).

24,000,000 Detroit Edison Co. 3% promissory notes due Oct. 1, 1979.
Purpose (for construction program).

22,000,000 Western Pacific RR. Co. 3 1/4 % first and refunding mort-gage bonds, series A, dated Jan. 1, 1951 and due Jan. 1, 1981. Purpose (refunding [\$16,113,300] and to replenish treasury for capital expenditures made heretofore and to provide funds for further additions and improvements to property [\$5,886,700]).

20,000,000 Radio Corp. of America 3% promissory notes due May 1, 1974. Purpose (to repay bank loans and for working capital).

20,000,000 St. Regis Paper Co. 20-year $3\frac{1}{2}\%$ debentures due Nov. 1, 1970. Purpose (for expansion program).

20,000,000 Texas Eastern Transmission Corp. 200,000 shares of 4.50% convertible preferred stock (par \$100). Purpose (for expansion program).

15,000,000 Paramount Pictures Corp. 15-year 31/6 notes dated Dec. 1, 1950 and due Dec. 1, 1965, repayable \$150,000 quarterly beginning March 1, 1951. Purpose (refunding).

quarterly beginning March 1, 1951. Purpose (refunding).

11,250,000 El Paso Natural Gas Co. 31/4% first mortgage pipe line bonds due Nov. 1, 1965. Purpose (for new construction).

10,934,407 Pennsylvania Power & Light Co. 475,409 shares of common stock (no par). Purpose (for construction program).
 10,223,970 International Minerals & Chemical Corp. 200,470 shares of common stock (par \$5). Purpose (for working capital and for expansion program).

10,000,000 Ashland Oil & Refining Co. 21/4% to 3% notes due Oct. 1, 1952 to Oct. 1, 1971. inclusive. Purpose (for capital additions and for working capital).

10,000,000 Elgin National Watch Co. 15-year serial loan. Purpose (to retire bank loans for acquisition of Wadsworth Watch Case Co. and for working capital).

10,000,000 Jones & Laughlin Steel Corp. first mortgage 3% bonds, series B, due June 15, 1975. Purpose (for expansion program).

10,000,000 Macy (R. H.) & Co., Inc. 100,000 shares of 4% cumulative preferred stock, series B (par \$100). Purpose (refunding).

10,000,000 Minneapolis-Honeywell Regulator Co. 234% debentures due Dec. 15, 1965. Purpose (for expansion program).

Private Sales of Securities in the Year 1950

Our record of security issues placed privately shows that 493 issues of this character, aggregating \$2,448,287,011 were sold during the year 1950. This is the second largest in total amount and the greatest in number of issues involved in placements of this nature in any year since we started compiling these figures separately in 1937. The 1950 total of issues placed through the private route amounted to 41.34% of all corporate financing and compares with 39.45% so placed in 1949.

Private sales, it might be well to explain, comprise

those securities issues not publicly offered but sold directly by negotiation to a relatively few large purchasers, ordinarily insurance companies and banks. No distinction is made between private and public issues in our detailed compilation of the capital flotations. It ought also to be made clear to avoid any misunderstanding of the figures, that the compilation is only or security issues and does not include bank loans.

Following is a list of all private issues which we have reported for the year 1950, with a summary of the figures for the past several years:

Aberdeen Petroleum Corp. long-term loan, \$2,100,000 (May).

Accountants Publishing Co., Inc., 4,500 shares of common stock (par 10 cents), \$1,800 (May).

Accountants Publishing Co., Inc., 6,000 shares of 6% cumulative non-convertible preferred stock (par \$10), \$60,000 (May).

Aerovox Corp. 41/4% 15-year promissory note due Jan. 1, 1966 (payable \$200,000 annually, beginning Jan. 1, 1952), \$3,000,000 (December).

able \$200,000 annually, beginning Jan. 1, 1952), \$3,000,000 (December).

Affiliated Gas Equipment, Inc., 200,000 shares of common stock (par \$1), \$2,130,000 (March).

Affiliated Gas Equipment, Inc., long-term notes, \$1,100,000 (February).

Aid Investment & Discount, Inc., 10-year subordinated debentures, series D, due 1960, \$300,000 (September).

Aid Investment & Discount, Inc., $4\frac{1}{2}\%$ subordinated debentures, series C, due 1958, \$250,000 (September).

Alamo Iron Works $3\frac{1}{2}\%$ debentures, due 1965, \$500,000 (November). Allegheny Ludium Steel Corp. 2.85% 20-year sinking fund notes, due 1970, \$12,000,000 (June).

Allied Finance Co. 44% subordinated debentures, due Aug. 1, 1960 (with prepayment of \$110,000 each Aug. 1, commencing 1952), \$1,000,000 (August).

Allied Finance Co. 6,000 shares of 5% cumulative preferred stock

(par \$100), \$600,000 (August).

American Air Pilter Co., Inc., 3% 12-year notes, \$800,000 (May).

American Air Filter Co., Inc., 3% 5-year notes, \$400,000 (May).

American Bosch Corp. 16,500 shares of 5% cumulative preferred stock, series A (par \$100), \$1,650,000 (December).

American Discount Co. of Georgia 4½% subordinated debentures,

\$1,000,000 (September).

American Gage & Machine Co. first mortgage 4%% sinking fund

American Gage & Machine Co. first mortgage 4%% sinking fund bonds, \$400,000 (January).

American Investment Co. of Illinois 4% subordinated sinking fund debentures, due Sept. 1, 1959, \$2,000,000 (October).

American Investment Co. of Illinois 15-year 3% sinking fund debentures, due Sept. 1, 1965, \$15,000,000 (October).

American Molasses Co. 12-year 23/6 to 31/2% notes due 1951 to 1962, \$2,000,000 (March).

American Seal-Kap Corp. of Delaware 4% 10-year first mortgage bonds, due 1960, \$600,000 (October).

American Stores Co. 3% promissory notes, due Aug. 1, 1967, subject to a repayment schedule beginning in 1954, \$5,000,000 (November).

American Yarn & Processing Co. 3½% notes, due serially to July 1, 1956, \$600,000 (September).

Anderson Co. 4½% guaranteed sinking fund note, due 1960, \$600,000 (October).

Argus, Inc., 314% secured notes, due 1957, \$4,000,000 (October).

Arctic Oil Co. and Roytex Oil Co., loans, \$3,000,000 (February).

Arizona Edison Co., Inc., 3% first mortgage bonds, series A, due April 1, 1980, \$5,900,000 (July).

Arizona Edison Co., Inc., 3% % sinking fund debentures, due April 1, 1970, \$1,200,000 (July).

Ashland Oil & Refining Co. 21/4% to 3% notes, due Oct. 1, 1952 to Oct. 1, 1971, inclusive, \$10,000,000 (December).

Asplinook Corp. 4% sinking fund debentures, due July 1, 1965, \$4,000,000 (July)

Associated Natural Gas Co. 41/2% 13-year first mortgage bonds, due 1968, \$450,000 (June).

Associates Investment Co. 2%% five-year loan, \$20,000,000 (November).

Associates Investment Co. 100,000 shares of 41/4% cumulative preferred stock, series A (par \$100) carrying a sinking fund which will retire issue by 1967, \$10,000,000 (August).

Atlantic City Electric Co. 23/4% first mortgage bonds, \$4,600,000 (June).

Atlantic City Electric Co. 20,000 shares of preferred stock (par \$100) \$2,000,000 (June).

Automatic Steel Products, Inc., 4½% serial notes, \$400,0000 (March).

Avco Manufacturing Corp. 20-year 3½% promissory notes, due Sept. 1, 1970 (requiring a prepayment of \$1,000,000 each Sept. 1, beginning 1953), \$20,000,000 (September).

Bancroft Hotel Corp. 41/2% first mortgage bonds dated Jan. 27, 1950 and due serially to Jan. 27, 1962, \$625,000 (January).

Bangor Hydro-Electric Co. 234% 30-year first mortgage bonds due 1980, \$2,000,000 (May).

Bankers Commercial Corp. 33% subordinated notes due 1958-1959,

\$2,000,000 (March).

Basic Refractories, Inc. 4% first mortgage instalment notes, series B.

due 1957 to 1966, \$1,650,000 (October).

Battle Creek Gas Co. 3% first mortgage bonds due 1972, \$300,000

Bell Telephone Co. of Canada, 2½% first mortgage bonds, series H, dated May 1, 1950 and due May 1, 1960, \$8,000,000 (May).

Beneficial Industrial Loan Corp. 2¾% promissory notes due April 1,

1965, \$20,000,000 (April).

Black Hills Power & Light Co. 3% first mortgage bonds, series E, due March 1, 1980, \$990,0000 (April).

Blaske Lines, Inc. preferred ship mortgage bonds, due in instalments from 1950 to 1960, \$600,000 (March).

Boise Water Corp. 31/2% first mortgage and collateral trust bonds, series B, due April 1, 1965, \$2,100,000 (April).

Brockton Gas Light Co. 20-year 31/8% notes due May 1, 1970, \$2,000,000

(May).
Brown Co. 3½% collateral trust bonds, due 1970, \$13,600,000 (October).
Brunner Manufacturing Co. 37% notes, due Feb. 1, 1966, repayable \$30,000 annually beginning in 1952, \$1,200,000 (November).

\$30,000 annually beginning in 1952, \$1,200,000 (November).

Brunswick Pulp & Paper Co. 3½% sinking fund note, due 1970, \$300,000 (December).

Brunswick Pulp & Paper Co. 3½% sinking fund note, due 1970, \$7,950,000 (August).

Budd Co. 3% sinking fund debentures, due July 1, 1965, \$22,675,000

(May).

Buffalo Bolt Co. long-term loan, \$1,500,000 (June).

Buffelen Manufacturing Co. 1,945 shares of 5½% cumulative preferred stock (par \$100), and 1,945 shares of common stock (no par) in units of one preferred and one common share, \$291,750 (July).

Burlington Mills Corp 234% 17½-year note (with sinking fund payments to start 1960), \$35,000,000 (March).

Burlington Mills Corp. 150,000 shares of 4.20% preferred stock (par

\$100), \$15,000,000 (October).

Byck Bros. & Co., Inc. 4% serial loan, due serially to July 31, 1968, \$250,000 (November).

California Electric Power Co. 40,000 shares of 5% sinking fund cumulative preferred stock (par \$50), \$2,000,000 (October).
California-Partic Utilities Co. first moving age bonds, series D. due 1980.

California-Pacific Utilities Co. first mortgage bonds, series D, due 1980, \$975,000 (July).

California Water Service Co. 31/4% first mortgage bonds, series C,

due 1975 \$1,600,000 (June).

Carolina Mountain Telephone Co. 11,250 shares of common stock (par \$1), \$22,500 (February).

Carrier Corp. 334% promissory note, \$1,700,000 (January). Casco Corp. 434% notes dated June 1, 1950, and due annually Dec. 1, 1950 to Dec. 1, 1964, inclusive, \$450,000 (May).

1950 to Dec. 1, 1954, inclusive, \$450,000 (May).

Casco Products Corp. 31/4% serial notes due to Jan. 15, 1960, \$2,000,000 (January).

Caspers Tin Plate Co. 334% promissory note, due \$100,000 annually July 1, 1953-1962, \$1,000,000 (August).

Central Arizona Light & Power Co. first mortgage 234% bonds due 1980, \$5,000,000 (February).

Central Arizona Light & Power Co. 27/8% first mortgage bonds, due Dec. 1, 1980, \$6,000,000 (December).

Central Chemical Corp. serial note, due Dec. 1, 1962, \$600,000 (Dec.)

Central Chemical Corp. serial note, due Dec. 1, 1962, \$600,000 (Dec.).
 Central Hudson Gas & Electric Corp. 2%% 30-year first mortgage bonds, due 1980, \$7,000,000 (December).

Central Louisiana Electric Co., Inc. 3% first mortgage bonds, series A, due July 1, 1930, \$5,500,000 (July).

Central Telephone Co. 4% sinking fund debentures, due 1965 (with a sinking fund of \$100,000 annually beginning 1951), \$1,500,000 (Sept.).

Central Telephone Co. 3% first mortgage and collateral lien sinking fund bonds, due 1975, \$750,000 (September).

Century Ribbon Mills, Inc. 4% 8-year notes maturing \$100,000 an-

nually, \$800,000 (May).

Chattanooga Gas Co. 3¼% first mortgage sinking fund bonds, series
A, due Feb. 1, 1970, \$1,900,000 (May).

A, due Feb. 1, 1970, \$1,900,000 (May).

Cherry Rivet Co. 4½% note, \$300,000 (March).

Chicago District Pipeline Co. 3% first mortgage sinking fund bonds,

series A, due 1970, \$2,800,000 (February).

Chicago District Pipeline Co. 3% first mortgage sinking fund bonds, series A, due 1970, \$3,400,000 (September).

Chicago Rawhide Manufacturing Co. 3% 15-year notes due April 15, 1965, \$500,000 (May).

C. I. T. Financial Corp. 234% loan due April 1, 1965, \$25,000,000 (April).

C I. T. Financial Corp. 2½% loan due March 1, 1955, \$75,000,000 (March).

Citizens Utilities Co. 3½% 30-year first mortgage & collateral trust bonds, due 1930, \$2,500,000 (July).

Claussen's (H. H.) Sons, Inc., 4¼% first mortgage and collateral trust bonds due serially Jan. 1, 1952 to 1963, inclusive, \$750,000

(May).

Cleveland Arena, Inc., 10-year mortgage loan, due quarterly, \$1,000,000

(February).

Clinton Foods, Inc., 334% first mortgage sinking fund bonds, due 1960, \$6.500.000 (December).

Clinton Foods, Inc., 10,000 shares of 4½% cumulative convertible preferred stock (par \$100), \$1,000,000 (October).

Coble Dairy Products, Inc. debenture loan, \$1,750,000 (July),

Commonwealth Natural Gas Corp. 3½% first mortgage pipe line bonds, series A, due June 1, 1970, \$4,900,000 (June)

Community Finance, Inc. 20-year 6% cumulative deferred debentures, \$100,000 (August).

Cohen (Joseph H.) & Sons, Inc. 334% promissory note, due 1965, \$3,000,000 (December).

Colonial Acceptance Corp. 4½% serial debentures (subordinated) due serially to May 1, 1960, \$450,000 (June).

Columbus & Southern Ohio Electric Co. 2.8% first mortgage bonds due 1980, \$10,000,000 (March).

Commerce Acceptance Co. of Atchison, Kansas, 41/4 % 10-year subordinated notes due 1960, \$400,000 (March).

Commercial Finance Co. 4% sinking fund notes due Jan. 1, 1960, \$1,000,000 (February).

Connecticut Power Co. 234% first and general mortgage bonds, series F, due Oct. 1, 1980, \$10,000,000 (October).

Consolidated Gas Electric Light & Power Co. of Baltimore 234% first refunding mortgage sinking fund bonds, series W. due June 1, 1980, \$12,000,000 (June).

Continental Copper & Steel Industries, Inc. 5% 15-year sinking fund dependures, due Dec. 1, 1965, \$2,500,000 (December).

Continental Foundry & Machine Co. 31/4% promissory note, due Nov. 1, 1970, \$3,500,000 (November).

Contract Purchase Corp. 3% notes due serially May 1, 1955 to 1957, \$2,500,000 (June).

Contract Purchase Corp. 4% sinking fund debentures, series B (subordinated) due April 1, 1962, \$400,000 (June).

Crowley, Milner & Co. 15-year notes due 1965, \$1,500,000 (June).

Cumberland Valley Electric Co. 314% first mortgage bonds, due 1970,

\$600,000 (August).

Cumberland Valley Electric Co. 3½% serial notes, \$100,000 (August).

Cutter Laboratories of Berkeley Calif 3½% 15-year sinking fund

Cutter Laboratories of Berkelsy, Calif. 3½% 15-year sinking fund notes, due 1965, \$1,500,000 (December).

Dayton Rubber Co. 3½% promissory note, due Dec. 1, 1965 (due serially beginning Dec. 1, 1954), \$4,000,000 (December).

Deerfield Gas Production Co. 4% promissory notes, due 1964, \$2,625,000 (January).

Delta Gulf Drilling Co. 4% mortgage notes, series B, \$2,375,000 (June).

Derby Oil Co. 3½% 15-year sinking fund debentures, due Oct. 1, 1965, \$2,500,000 (October).

Detroit Edison Co. 3% promissory notes, due Oct. 1, 1979, \$24,000,000

(December).

Detroit Edison Co. 3% promissory noles, due Oct. 1, 1979, \$6,000,000

(September).

Detroit Steel Corp. 334% first mortgage sinking fund bonds, due Feb. 1, 1965, \$15,000,000 (January).

Diana Stores Corp. promissory note, due July 31, 1962, \$2,000,000 (July).

Diversey Corp. 3.92% promissory note, due \$100,000 annually Nov. 1, 1953 to 1962, inclusive, \$1,000,000 (December).

Dobeckmun Co. 15-year long-term notes, due 1965, \$3,000,000 (October).

Dorchester Fabrics, Inc., 1,000 shares of preferred stock (par \$100), \$100,000 (April).

Drewrys Limited, U. S. A., Inc. 334% serial note, due Aug. 31, 1962, \$900,000 (August).

Duriron Co., Inc. 334% notes, due Jan. 1, 1966, repayable in annual installments beginning Jan. 1, 1952, \$620,000 (December).

East Tennessee Natural Gas Co. 3½% first mortgage pipe line bonds, due May 1, 1969, \$6,750,000 (March).

due May 1, 1903, 36, 30,000 (March?).

Edison Brothers Stores, Inc., 3½% 17-year promissory note due Jan.

15, 1967, \$1,750,000 (January).

Elbeco Realty Corp. 4% 15-year first mortgage loan, \$2,000,000 (February).

El Paso Natural Gas Co. first mortgage pipe line bonds due 1964, second 31/4% series, \$10,000,000 (February).

second 34% series, \$10,000,000 (February).

El Paso Natural Gas Co. 34% sinking fund debentures due Nov. 1, 1957, \$6,000,000 (February).

El Paso Natural Gas Co. 34% first mortgage pipe line bonds, due

Nov. 1, 1965, \$11,250,000 (December).

El Paso Natural Gas Co. 3% sinking fund debentures, due Nov. 1, 1958, \$3,750,000 (December).

\$3,750,000 (December).

El Paso Natural Gas Co. 3% sinking fund debentures, due Nov. 1, 1958, \$3,000,000 (August).

El Paso Natural Gas Co. 31/4% first mortgage pipe line bonds, due Nov. 1, 1965, \$13,000,000 (August).

Elgin National Watch Co. 15-year serial loan, \$10,000,000 (December).

Elizabe(htown Consolidated Gas Co. 3% sinking fund debentures, due Nov. 1, 1970, \$5,500,000 (November).

Nev. 1, 1970, \$5,500,000 (November).

Erie Forge Co. first mortgage bonds dated June 1, 1950, \$1,600,000 (July).

Essex Wire Corp. 3% note, due 1965, \$3,000,000 (October).

Factor (Max) & Co. 3¼% sinking fund debentures, dated Feb. 1, 1950 and due Feb. 1, 1965, \$3,000,000 (February).

and due Feb. 1, 1965, \$3,000,000 (February).

Falstaff Brewing Corp. 3½% instalment note, due 1965, \$2,900,000 (November).

Family Finance Corp. 3% 15-year unsecured notes, \$10,000,000 (April).

Fanner Manufacturing Co. 3%% 12-year unsecured notes to mature \$50,000 semi-annually from May 1, 1951 to Nov. 1, 1962, inclusive, \$1,200,000 (November).

Farrington Manufacturing Co. 4% registered serial debenture bonds with serial maturities to and including Dec. 1, 1961, \$675,000 (November).

Federal Services Finance Corp. 4½% debentures, due 1951-1958, \$300,-000 (June).

1501 Broadway Cerp. (N. Y. City) 334% 20-year mortgage loan, due 1970, \$7,000,000 (September).

1501 Broadway Corp. (N. Y. City) 3% 10-year note, due 1960 (guaranteed by Paramount Pictures Corp.), \$2,000,000 (September).
Finance Co. of America at Baltimore, Md., 4% subordinated notes, dated

Finance Co. of America at Baltimore, Md., 4% subordinated notes, dated Aug. 1, 1950 and due Aug. 1, 1966, \$1,000,000 (August).

Firth Carpet Co. 10,000 shares of 434% cumulative preferred stock, series A (par \$100), \$1,000,000 (December).

Fitzsimmons Stores, Ltd., 4,000 shares of 6% cumulative convertible preferred stock (per \$25), \$92,000 (March).

Florida Telephone Corp. 4½% debenture bonds, dated Feb. 1, 1950 and due Feb. 1, 1970, \$400,000 (February).

Foote Bros. Gear & Machine Corp. 10-year first mortgage 4% sinking

fund bonds, due Oct. 1, 1960, \$2,000,000 (October).

Forest Lawn Co. 3% debentures, series F, due 1970, \$295,000 (October).

Frontier Refining Co. 4% 10-year serial first mortgage bonds, \$2,100,-

O00 (July).

Fruehauf Trailer Sales, Inc., 3½% collateral trust debentures, dus Sept. 1, 1963, \$40,000,000 (December).

Fruit Growers Express Co. 2.85% equipment trust certificates, series N, \$10,245,000 (September).

General Acceptance Corp. subordinated notes, due 1961, \$2,500,000

(September).

General American-Evans Co. 3.07% equipment trust certificates, series

A, dated Oct. 1, 1950 and due semi-annually from April 1, 1951 to

Oct. 1, 1970, inclusive, \$2,664,000 (December).

General American Transportation Corp. 254 and 34% equipment trust certificates, series 47, due quarterly to and including Nov. 1, 1970, \$4,200,000 (November).

General Puse Co. 43,000 shares of common stock (par 10 cents), \$43,000 (July).

General Motors Acceptance Corp. subordinated notes, \$25,000,000 (March).

General Motors Acceptance Corp. 21/4% debentures, due April 1, 1955, \$52,500,000 (April).

General Refractories Co. 31/4% notes, due Feb. 1, 1965, \$6,000,000 (April).

General Shoe Corp. 2.90% notes, due Nov. 1, 1970 (payable in annual installments beginning May 1, 1954 of \$400,000 to \$700,000, depending on earnings), \$10,000,000 (November).

Gerity-Michigan Corp. promissory notes dated Jan. 31, 1950 and payable in 10 years at rate of \$100,000 per annum, \$1,000,000 (January).

G. M B. Oil Co. of Dallas, Texas promissory notes, \$7,500,000 (January).

Globe-Union, Inc. 10,000 shares of capital stock (par \$5), \$100,000

Globe-Union, Inc., 3% promissory note, due in varying amounts to Nov. 1, 1970, \$2,500,000 (November).

Globe-Wernicke Co. 33/4% promissory notes, due 1965, \$1,500,000

Godfrey Food Co., Inc. 3,000 shares of 6% cumulative preferred stock (par \$50), \$150,000 (June).

Governor Clinton Co., Inc., 414% first mortgage loan, due Aug. 1, 1965, \$2,500,000 (August).

Grand Rapids Varnish Corp. promissory note, \$274,000 (December). Granite City Steel Co. 334% notes due May 1, 1965, \$5,500,000 (May).

Grayson-Robinson Stores, Inc., 5% serial notes, \$500,000 (April). Greyhound Corp. 334% 25-year promissory note due 1975, \$450,000

Greyhound Corp. 334% 25-year secured instalment notes, \$500,000

Grolier Society, Inc., 4% subordinated debentures due March 1, 1960, \$3,000,000 (April). Guardian Loan Co., Inc. 10-year subordinated debentures, \$300,000

H & B American Machine Co. 5-year convertible notes, \$250,000

(February). Hagerstown Gas Co. 31/2% sinking fund first mortgage bonds, dated Oct. 1, 1950 and due Oct. 1, 1975, \$330,000 (October).

Hale Bros. Stores Co. 3% 7 promissory note, due 1957 to 1970, \$1,400,-000 (September).

Hall Lithographing Co. promissory note, \$200,000 (October).

Halle Bros. Co. 3 % first mortgage and leasehold sinking fund bonds,

Harrisonburg Telephone Co. 31/4% first mortgage bonds, series C, \$200,000 (March).

Hartford-Empire Co. 10-year loan, payable \$500,000 annually from 1951 to 1960, inclusive, \$5,000,000 (August).

Hathaway (C. F.) Co. 4½%-4½% 12-year unsecured sinking fund note, due 1962, \$500,000 (September).

Hawaiian Electric Co., Ltd., 50,000 shares of 5% preferred stock, series E (par \$20), \$1,000,000 (March). Hawaiian Pineapple Co., Ltd., 3% note, dated Aug. 31, 1950 and due in 1965 (with fixed prepayments of \$500,000 annually between 1956 and 1964, \$7,500,000 (August).

Heller (Walter E.) & Co. 5,000 shares of 5% cumulative preferred stock (par \$100), \$500,000 (August).

Heller (Walter E.) & Co. 15-year 3% promissory note, due July 1, 1965 (payeble beginning July 1, 1956 in uniform semi-annual instalments), \$10,320,000 (August).

Heller (Walter E.) & Co. 15-year 3½% subordinated promissory note, due July 1, 1965 (payable beginning July 1, 1956 in uniform semi-annual instalments), \$4,060,000 (August).

Henderson Sugar Refinery, Inc., 4% first mortgage bonds, due Aug. 1,

1965, \$2,500,000 (July). Houston Lighting & Power Co. 234% first mortgage bonds due 1985,

\$30,000,000 (March). Hussmann Refrigerator Co. 16,000 shares of 4% cumulative preferred stock, series A, (par \$100), \$1,600,000 (October).

Huyler's 4% secured promissory notes (\$500,000 of series A and \$250,000 of series B) to be repayable \$75,000 annually from 1951 to 1960,

inclusive, \$750,000 (September). Illinois Commercial Telephone Co. 3% first mortgage bonds, due 1980, \$2.000.000 (November)

Indiana & Michigan Electric Co. 2%% first mortgage bonds due June 1, 1980, \$20,000,000 (June)

Indianapolis Power & Light Co. 39,500 shares of 4.20% cumulative preferred stock (par \$100), \$3,950,000 (August).

Indianapolis Water Co. 23/4% first mortgage bonds, due 1976, \$2,000,000

Indianapolis Water Co. 4,500 shares of 4% cumulative preferred stock, series C (par \$100), \$450,000 (July).

Interstate Finance Corp., Evansville, Ind. 3¼% promissory note, due Dec. 1, 1957, \$2,000,000 (December).

Interstate Finance Corp., Evansville, Ind. 4% serial debentures, series C, due Oct. 1, 1952 to 1960, \$900,000 (October). Interstate Securities Co. 7-year subordinated notes due 1957, \$500,000

Investors Telephone Co. 3% collateral trust bonds, series A, due June 1, 1980, \$4,500,000 (August).

Iowa Southern Utilities Co. 70,000 shares of $4\,\%$ cumulative preferred stock (par \$30), \$2,100,000 (October) .

Iowa Southern Utilities Co. 3% first mortgage bonds, due 1980, \$2,500,-

000 (October).

Iron Ore Co. of Canada first and collateral mortgage 334% bonds, series A, due 1977, \$100,000,000 (November).

Jackson & Church Co. 10-year sinking fund debentures, series A, due Nov. 1, 1959, \$300,000 (January).

Jacobser Manufacturing Co. 41/4% promissory note, due Oct. 1, 1965, \$1,250,000 (December).

Jamestown Telephone Corp. 10,000 shares of 5% cumulative first prelerred stock (par \$100), \$1,000,000 (March) Johansen Brothers Shoe Co. 4% sinking fund debentures, due Sept. 15, 1960, \$350,000 (October).

Jones & Laughlin Steel Corp. 3% first mortgage bonds, series B, due June 15, 1975, \$40,000,000 (April). Jones & Laughlin Steel Corp. first mortgage 3% bonds, series B, due June 15, 1975, \$10,000,000 (December).

Kaiser Steel Corp. 33/4% first mortgage bonds, due 1970, \$60,000,000 (October).

Kansas-Nebraska Natural Gas Co., Inc., first mortgage 3% sinking fund bonds due 1970, \$2,000,000 (March).

Kansas-Nebraska Natural Gas Co., Inc. 5,650 shares of \$5 cumulative preferred stock (no par), \$570,650 (August). Kansas Power & Light Co. first mortgage 23/4 % bonds due 1984, \$32,-

500,000 (January), Kansas Power & Light Co. 60,000 shares of $4\frac{1}{4}$ % preferred stock (par \$100), \$6,000,000 (September).

Kaye-Halbert Corp. 24,419 shares of capital stock (par \$1), \$103,781

Kearney Gas Production Co. 4% promissory note, due 1864, \$2,625,060 (January).

Kelsey-Hayes Wheel Co. first mortgage bonds, \$2,500,000 (March). Kentucky Telephone Corp. first mortgage 3% bonds, due July 1, 1980, \$3,500,000 (October).

Kern Mutual Telephone Co. 4% first mortgage bonds, series A, due Sept. 1, 1973, \$175,000 (April).

Kimball (A.) Co. sinking fund note, \$300,000 (August). Koehring Co. 15-year first mortgage 31/2% notes, due 1965, \$1,000,000

(September). La Cross Telephone Corp. 15,000 shares of common stock (par \$10), \$150,000 (January).

La Crosse Telephone Corp. 4,535,75 shares of common stock (par \$10), \$45,358 (December).

La Crosse Telephone Corp. 3¼% first mortgage bonds, series D, due Sept. 1, 1975, \$1,000,000 (December).

Laclede Gas Co. 200,000 shares of 4.6% cumulative preferred stock (par \$25), \$5,000,000 (July).

Lakeland Marine Base, Inc. 10-year 6% debentures, due Jan. 1, 1960, and 2,500 shares of common stock (par 20 cents) in units of \$1,000 of debentures and 100 shares of common stock, \$25,000 (July).

Lakeland Marine Base, Inc. 10-year 6% debentures, due Jan. 1, 1960, and 7,500 shares of common stock (par 20 cents) offered in units of \$1,000 of debentures and 100 shares of common stock, \$75,000 (Jan.). Lawrence Gas & Electric Co. 25/2 first mortgage bonds, series A. due Dec. 1, 1979, \$2,750,000 (January).

Lea County Gas Co. of New Mexico first mortgage 334% bonds due 1969, \$500,000 (February).

Lea County Gas Co. of New Mexico 334% first mortgage bonds, due 1969, \$360,000 (July).

Lehigh Valley Transportation Co. 31/4% secured instalment note, due in 72 equal monthly payments of \$2,750 each, \$198,000 (November). Lennox Hotel Co. 4½% first mortgage loan payable in monthly instalments of \$3,333.35 each, \$800,000 (August).

Leslie Salt Co. 10-year mortgage note, due 1960, \$250,000 (September). Lewis Investment Co. 5% serial debentures (subordinated), due serially to Aug. 1, 1958 (including \$200,000 series A and \$150,000 series B), \$350,000 (September).

Liberty Loan Corp. 4% 10-year subordinated notes, \$2,225,000 (July). Lincoln Telephone & Telegraph Co. 23/4% first mortgage bonds, series

A, due Jan. 1, 1976, \$1,000,000 (May). Lindemann (A. J.) & Hoverson Co. 4½% 10-year first mortgage bonds, due \$30,000 semi-annually from Sept. 1, 1950 to March 1, 1960,

inclusive, \$600,000 (March). Linen Guild, Inc. 4% 10-year loan, due in 1960, \$500,000 (September). Lithomat Corp. 21,568 shares of common stock (no par) \$246,306

Lone Star Gas Co. 3% secured loan due annually 1961 to 1975, inclusive, \$65,000,000 (June).

Lone Star Steel Co. $4\frac{1}{2}\%$ first mortgage sinking fund bonds, due 1965, \$5,000,000 (March).

Long Island Lighting Co. 3% first mortgage bonds, series H, due Sept. 1, 1980, \$20,000,000 (September).

Lorain Telephone Co. 3% first mortgage bonds, series E, due March 1, 1975, \$500,000 (October).

Lucky Stores, Inc., 15-year 4% instalment notes due Dec. 1, 1950-1965, \$700,000 (April). Lucky Stores, Inc. 15,000 shares of common stock (par \$1.25), \$97,500

(December). Lytton's, Henry C. Lytton & Co. 31/8 % -35/8 % serial notes, due 1951-

1960, \$1,000,000 (May). Macy (R. H.) & Co., Inc., notes maturing on or before Dec. 28, 1950, \$10,000,000 (May).

Macy (R. H.) & Co., Inc. 100,000 shares of 4% cumulative preferred stock, series B, (par \$100), \$10,000,000 (December).

Maine Public Service Co. 35/8 % 20-year debentures due 1969, \$1,500,000 Manor Vail Hotel, Inc., 3,000 shares of preferred stock (par \$10), and 6,000 shares of common stock (no par), in units of one share of preferred and two shares of common stock, \$30,000 (May).

Marion Water Co., 2% % first mortgage bonds, series A, due May 1, 1980, \$1,250,000 (May).

Marion Water Co., 4% cumulative preferred stock, series A (par \$100), \$400,000 (May).

Mathieson Hydrocarbon Chemical Corp. 334% first mortgage sinking fund bonds, due July 1, 1965, \$17,000,000 (June). McBee Co. 15-year 334% note, due 1965, \$598,000 (November).

McKesson & Robbins, Inc. 2.80% sinking fund notes, due Oct. 1, 1975, \$22,000,000 (October)

Maine Public Service Co. 3% first mortgage bonds, due 1980, \$1,000,000 Manning, Maxwell & Moore, Inc. mortgage loan, \$1,400,000 (December).

Mansfield Telephone Co. 2.90% sinking fund debentures, series A, due 1975 \$1,100,000 (August). Mead Corp. series B notes dated March 30, 1950, and due serially June 1, 1951 to Dec. 1, 1961, \$1,000,000 (March).

Mechanics Finance Co., Inc. 5% serial notes, due 1951 to 1957, \$525,000

Michigan Bakeries, Inc., long-term loan, \$400,000 (January).

Michigan Gas & Electric Co., 23/8% first mortgage bonds, series C, due 1980, \$500,000 (May). Michigan Gas & Electric Co., 2,500 shares of 4.90% preferred stock

(par \$100), \$250,000 (May). Mid-Continent Airlines, Inc., 4,000 shares of common stock (par \$1), \$32,000 (March).

Middle States Petroleum Corp. 31/4%-41/2% unsecured notes maturing serially in 9 years, \$11,000,000 (May).

A summary of all private placements since 1937 is given in the following table:

PRIVATE CORPORATE FINANCING 1et C Mos Last 6 Mos Total Vest

		Last 6 Mos.	
1950—Number of issues—— Volume ————————————————————————————————————	217 1,029,539,054 30.4 213 1,234,329,369 25.6	\$1,418,747,957 56,1 177 \$975,296,545 45.8	\$2,448,287,011 41.3 390 \$2,209,625,914 39.5
VolumeS Percent of (otal volume	240 1,396,705,750 41.1	\$1,400,982,395 44.5	\$2,797,688,145 42.7
Percent of total volume 1947—Number of issues—— Volume Percent of total volume	\$758,691,200	\$1,388,893,599	\$2,147,584,799
	27.3	39.2	34.0
Percent of total volume 1946—Number of issues Volume Percent of total volume 1945—Number of issues Volume Percent of total volume 1944—Number of shares	\$450,826,055	\$1,221,719,324	\$1,672,545,379
	14.0	35.5	25.2
Volume Percent of total volume	\$561,560,000	\$722,001,687	\$1,283,561,687
	21.4	17.6	20.5
Percent of total volume 1943—Number of issues Volume Percent of total volume	\$91,920,000	\$180,977,500	\$272,897,500
	22.2	27.4	25.2
Percent of total volume 1942—Number of issues Volume Percent of total volume	\$223 269 700	\$210.664.850	93 \$433,934,550 41.6
Percent of total volume 1941—Number of issues Volume Percent of total volume	\$538,562,300	\$418,775,000	\$957,337,300
	38.0	34.8	36.6
Percent of total volume 1940—Number of issues Volume Percent of total volume	\$326,959,904 29.6	\$507,580,385 30.6	36.6 157 \$834,540,289 30.2
Percent of total volume 1989—Number of issues Volume Percent of total volume	\$309,980,000	\$418,577,500	\$728,557,500
	30.7	35.3	33.2
Percent of total volume 1938—Number of issues Volume Percent of total volume	\$229,828,780	\$450,683,000	\$680,511,780
	33.8	30.8	31.8
Percent of total volume 1937—Number of issues Volume Percent of total volume	\$305,991.000	\$150,311,094	\$456,302.094
	17.1	23.2	18.7

Middle States Telephone Co. of Illinois 31/4% first mortgage bonds, due 1975, \$1,775,000 (July).

Middle States Telephone Co. 31/4% first mortgage bonds, due 1975, \$700,000 (October).

Miles Laboratories, Inc. 3% promissory notes, due Sept. 1, 1965, \$2,-000,000 (September).

Miller-Wohl Co., Inc. $3\frac{3}{4}\%$ sinking fund debentures dated Sept. 1, 1950 and due Sept. 1, 1965, \$2,500,000 (September). Minneapolis Gas Co. 3% first mortgage bonds, due 1975, \$1,600,000

(January). Minneapolis Gas Co. 3% first mortgage bonds due 1975, \$300,000

Minneapolis Gas Co. 3% first mortgage bonds, due 1975, \$900,000

Minneapolis Gas Co. 3% first mortgage bonds, due 1975, \$1,200,000 (November).

Minneapolis-Honeywell Regulator Co. 234% débentures, due Dec. 15, 1965, \$10,000,000 (December). Minneapolis-Meline Co. 2.90% promissory note due to Jan. 1, 1985, \$7,000,000 (January).

Minute Maid Groves Corp. secured notes, \$1,500,000 (October).

Mississippi Valley Barge Line Co. 4% first preferred mortgage bonds, due 1955 \$1,000,000 (October).

Mississippi Valley Public Service Co. first mortgage 31/6 bonds, due 1980, \$3,700,000 (January).

Missoula Pres-To-Logs Co. 1,250 shares of common stock (par \$100), \$125,000 (September)

Missouri Gas & Electric Service Co. 3% first mortgage bonds, due 1980 \$300,000 (June).

Monmouth Consolidated Water Co. 314% first mortgage bonds, series

A, due July 1, 1980, \$5,000,000 (July). Monmouth Consolidated Water Co. 7,000 shares of 4½% cumulative preferred stock, series A (par \$100), \$700,0000 (July).

Monsanto Chemical Co. 150,000 shares of \$3.65 cumulative preference stock, series C (par \$100), \$15,000,000 (July).

Montana-Wyoming Gas Pipe Line Co. 3½% first mortgage pipe line bonds due 1970, \$3,250,000 (January).

Montana-Wyoming Gas Pipe Line Co. $3\frac{1}{2}\%$ first mortgage pipe line bonds due 1970, \$3,250,000 (June). Montgomery Sutter Building Co. 4%-41/4% first mortgage bonds, due Aug. 1, 1965, \$3,300,000 (August).

Morrell (John) & Co. 3% 15-year note due 1965, \$5,000,000 (May). Motor Products Corp. 31/2% promissory note, due Nov. 1, 1962 (payable in annual installments of \$375,000 from Nov. 1, 1951 to maturity), \$4,500,000 (June).

Mount Vernon-Woodberry Mills, Inc. 20-year 3% notes due 1980, \$3,000,000 (June).

Mountain States Power Co. 3% first mortgage bonds, due Nov. 1, 1980, \$990,000 (November). Nachman Corp. 31/4% debentures due serially to June 30, 1961, \$600,000

National Discount Corp. subordinate note, due 1958, \$500,000 (October).

National Distillers Products Corp. 2.80% promissory notes due April 1, 1975, \$30,000,000 (May). Natural Gas Pipeline Co. of America 27,8% first mortgage pipeline and collateral trust bonds, due 1963, \$7,500,000 (December).

National Gypsum Co. 11,150 shares of \$4.50 cumulative preferred stock (no par), \$1,070,400 (May). National Radiator Co. 234% notes, due 1955, and 4% notes, due 1962,

National Sugar Manufacturing Co. 5%, 5¼% and 5½% first mort-gage serial bonds dated Feb. 1, 1950 and due \$25,000 each Aug. 1 from 1951 to 1962, \$300,000 (April).

Nave Typographic Service, Inc., 6,703 shares of common stock (par \$1),

Nave Typographic Service, Inc., 358 shares of participating non-cumulative voting preferred stock (par \$100), \$35,800 (May).

Nazareth Cement Co. note, due Sept. 1, 1960, \$600,000 (November). Neiman-Marcus Co. long-term notes, \$5,000,000 (March). Nekoosa-Edwards Paper Co. 31/2 % first mortgage bonds due 1956-1965,

\$1.500,000 (January). Nekoosa-Edwards Paper Co. 23/4 % first mortgage bonds due 1951-1956, \$750,000 (January).

Nesco, Inc. notes due June 1, 1965, \$1,500,000 (June).

New England Manufacturing & Supply Corp. 9,400 shares of 6% convertible preferred stock (par \$5), \$47,000 (January). New England Manufacturing & Supply Corp., 9,580 shares of class A stock (par \$1), \$28,740 (January).

New Rochelle Water Co. 41/4 % sinking fund debentures, due Nov. 1. 1970, \$1,550,000 (November).

New Rochelle Water Co. 3½% first mortgage bonds, series A, due Sept. 15, 1980, \$4,350,000 (November). New York & Pennsylvania Co., Inc. first mortgage 31/4% bonds, dated Oct. 1, 1950, and due Oct. 1, 1965, \$13,000,000 (October).

New York State Electric & Gas Corp. 2.80% 30-year first mortgage bonds, due 1980, \$3,000,000 (December). New York State Electric & Gas Corp. 40,000 shares of 4.15% cumulative preferred stock (par \$100), \$4,000,000 (October).

New York Water Service Corp. 4% 25-year sinking fund debentures due May 1, 1975, \$2,500,000 (April). New York Water Service Corp. 31/4 % 30-year first mortgage bonds

due 1980, \$8,000,000 (April). Norfolk & Carolina Telephone & Telegraph Co. 3% % first mortgage bonds, series B, due Jan. 1, 1975, \$200,000 (March). Noroton Water Co. 3.90% note, due July 1, 1953, \$200,000 (August).

Noroton Water Co. 23/4% first mortgage bonds, series A, due July 1, 1975, \$450,000 (August). North Pittsburgh Telephone Co. 4% first mortgage sinking fund bonds,

series B, due Feb. 1, 1970, \$75,000 (March). Northern Indiana Public Service Co. 234% first mortgage bonds, series F, due May 1, 1980, \$11,000,000 (June). North Little Rock Water Co. 334% general mortgage bonds, series A,

due July 1, 1970, \$225,000 (October). North Little Rock Water Co. 27/8 % first mortgage bonds, series C, due July 1, 1980, \$225,000 (October).

Northern Pennsylvania Power Co. 2% % first mortgage bonds, due 1980, \$500,000 (December). Northwestern Public Service Co. 7,000 shares of 51/4 % cumulative pre-

ferred stock (par \$100), \$700,000 (September). Nunn-Bush Shoe Co. $2\frac{3}{6}\%$ -3% serial notes due 1951-1966, incl., \$1,600,000 (May).

Ohio Valley Baking Co. $5\frac{1}{2}\%$ subordinated notes, series A, due March 15, 1956, \$75,000 (March). Ohio Valley Baking Co. 41/2% subordinated notes, series B, due March

15, 1960, \$100,000 (March). Oklahoma Natural Gas Co. 3% first mortgage bonds, \$25,000,000 (October).

Old Dominion Water Corp. of Va. 31/2% first mortgage bonds due 1979, \$750.000 (March).

Osborn Manufacturing Co. 3%% sinking fund debentures, due 1965, \$1,000,000 (October). Oster (John) Manufacturing Co. sinking fund promissory note due Dec. 1, 1964, 8600,000 (January).

Oswego Falls Corp. 31/4% first mortgage bonds, due 1965, \$500,000 Otter Tail Power Co. 30-year 2.85% first mortgage bonds, due 1980,

\$3.000.000 (October). (Continued on page 10)

(Continued from page 9)

Pacific Coast Aggregates, Inc., 4% note due semi-annually to Nov. 1, 1961. \$1.000.000 (January).

Pacific Finance Corp. of California 3% subordinated notes providing annual payments of \$75,000 and maturing in 1963, \$1,000,000 (December).

Pacific Finance Corp. of California 3% note, due Jan. 1, 1958, \$10,000-OOO (August).

Pacific Finance Corp. of California 3% subordinated notes providing for annual payments of \$825,000 beginning Jan. 1, 1952 and maturing in 1963, \$11,000,000 (August).

Pacific Finance Corp. of California 100,000 shares of \$1.25 sinking fund preferred stock (par \$25), \$2,500,000 (July).

Pacific Western Oil Corp. 31/2% promissory note, due in installments from 1951 to 1963, \$5,000,000 (July).

Paramount Pictures Corp. 15-year 31/8 notes, dated Dec. 1, 1950, and due Dec. 1, 1965, repayable \$150,000 quarterly beginning March 1, 1951, \$15,000,000 (December).

Parish of St. Dominic's, Denver, Colo. first mortgage bonds, \$275,000

Paul Smith's Electric Light & Power & RR. Co. 33/6 first mortgage bonds, \$1,100,000 (June). Peninsular Telephone Co. first mortgage 278% bonds, due 1980, \$8,500,-

000 (November). Penn Fruit Co., Inc., 30,000 shares of 4.6% cumulative preferred stock

(par \$50), \$1.500.000 (September). Pennsylvania Power & Light Co. 23/4 % 30-year first mortgage bonds

due Feb. 1, 1980, \$33,500,000 (January). Pennsylvania Power & Light Co. 234% first mortgage bonds, due Feb. 1, 1980, \$3,500,000 (July).

rennsylvania Telephone Corp. 2 % first mortgage bonds, due 1975,

\$2.060.000 (October). Penton Publishing Co. 31/2% secured instalment note, payable \$6,250 per quarter with any balance payable at the end of 10 years, \$500,000

Peoples Telephone Corp. 31/4% first mortgage bonds due 1965, \$450,-000 (June).

Peoples Water Service Co. 4% sinking fund debentures, due Oct. 1, 1971, \$500,000 (August).

Terry Brothers, Inc. 10-year first mortgage bonds, \$600,000 (Sept.). Perry Kent Bag Co., Inc., 31/4% promissory note due April 1, 1964, \$1,500,000 (May).

Philadelphia Suburban Water Co. 10,000 shares of 3.95% cumulative preferred stock (par \$100), \$1,000,000 (March).

Philadelphia Suburban Water Co. 2% -21/2% serial notes, due \$50,000 sem-annually from March 1, 1952 to Sept. 1, 1961, inclusive, \$500,000

Phillips Realty Co. 3% first mortgage and leasehold sinking fund bonds, payable in 25 years, \$12,000,000 (November).

Pioneer Finance Co. 10-year sinking fund debentures, \$200,000 (Dec.). Pitney-Bowes, Inc. 19.264 shares of 41/4% cumulative preferred stock, series B (par \$50), \$963.200 (December).

Pittsburgh Coke & Chemical Co. 31/2% first mortgage bonds, due Nov. 1. 1964. \$750.000 (December).

Fittsburgh Steel Co. 900 shares of $5\frac{1}{2}\%$ convertible prior preferred stock (par \$100), \$90,000 (March).

Pittsburgh Steel Co. 18,000 shares of common stock (no par), \$162,000 (March).

Poor & Co. 21/2% -3% % serial debentures due May 1, 1951 to 1965, \$2,000,000 (May)

Porto Rico Gas & Coke Co. first mortgage bonds, 41/2% series, due April 1, 1965, \$750,000 (May). Portsmouth Gas Co. 31/2 % first mortgage bonds, due 1975, \$750,000

(October). Prairie Petroleum Properties, Inc. 4% 10-year mortgage notes, due in

1960, \$3,100,000 (September)

Public Electric Light Co. 41/2 % general mortgage bonds due 1961, \$600,000 (March).

Public Service Co. of Colorado 100,000 shares of 4.20% cumulative preferred stock (par \$100), \$10,000.000 (August). Public Service Co. of New Mexico 31/4% debentures, due Dec. 1, 1970,

\$3,000,000 (December). Public Service Co. of New Mexico 3% first mortgage bonds, due Dec. 1, 1980, \$3,500,000 (December).

Public Service Co. of North Carolina, Inc. 31/2%-334% first mortgage bends, due 1975, \$1,200,000 (July).

Puget Sound Power & Light Co. 3% 10-year notes due 1960, \$15,-000.000 (May)

Purex Corp., Ltd. 15-year 41/4% note, due Oct. 1, 1965, \$500,000 (June). Purex Corp., Ltd. 41/4% 15-year loan, due 1965, \$2,000,000 (December). Eadio Corp. of America 3% promissory notes, due May 1, 1974, \$20,-

000,000 (December) Raytheon Manufacturing Co. promissory notes, due 1951 to 1962, inclusive, \$2,000,000 (October).

Realty Mortgage & Investment Co. 350 shares of 5% class A cumulative preferred stock (par \$100), \$35,000 (May).

Reardon Co. 15-year 4% notes, to mature \$33,000 annually for 14 years with a final payment of \$38,000 at maturity, \$500,000 (December).

Republic Insurance Co. of Texas 20,000 shares of 4% cumulative non-convertible preferred stock (par \$100) \$2,000,000 (June). Resistoflex Corp. 5,000 shares of 5% cumulative convertible preferred stock (par \$10), \$50,000 (October).

Pesistofiex Corp. 33,333 shares of common stock (par \$1), \$49,999

Rich's, Inc. 2.90% notes, due Sept. 1, 1970, \$2,000,000 (September). liegal Carolina Corn inking fund debentures, due Aug. 1, 1972, \$1,200,000 (September)

Riegel Paper Corp. 20,000 shares of 4% preferred stock (par \$100), \$2,000,000 (August)

Riegel Paper Corp. 31/4 promissory notes, due Aug. 1, 1970, \$2,000,000

Roanoke Pipe Line Co. 334% first mortgage pipe line bonds, series A, payable over a period of 20 years, \$450,000 (March). Robbins Mills, Inc. 3% sinking fund notes, due 1970, \$8,000,000 (Sep-

tember). Rochester Gas & Electric Corp. 234% first mortgage bonds, series M, due 1980, \$12,000,000 (May).

Rochester & Pittsburgh Coal Co. 4% unsecured promissory note, due 1951-1960, inclusive, \$2,500,000 (November).

Rockland Gas Co., Inc. 3% first mortgage bonds, due May 1, 1970, \$800,000 (August).

Rome Cable Corp. long-term loan, \$1,000,000 (January)

Rowe Corp. 4% 10-year note, \$1,875,000 (June)

Russ Buillding Co. first mortgage leasehold collateral trust note, \$3,800,000 (December)

£t. Regis Paper Co. 20-year 31/2% debentures, due Nov. 1, 1970, \$20,000,000 (December). San Juan Mining & Developing Co. 627,000 shares of capital stock (par 1c), \$7,524 (February).

& Fisher Brick Co. 10-year first mortgage notes due 1960, \$350,000 (April).

Schenley Industries, Inc. 3% 25-year loan, due 1975, with prepayments to begin in 1960 at rate of \$1.250,000 annually through 1969, and \$2,000,000 annually thereafter, \$25,000,000 (November).

Schuster (Ed.) & Co., Inc., 31/6 promissory note due July 31, 1970, \$5,000,000 (April).

Scranton-Spring Brook Water Service Co. 2%% first mortgage bonds due March 15, 1976, \$1,000,000 (April): Seaboard Finance Corp. 3%% 10-year subordinated notes due June 15, 1960, \$8,000,000 (June).

Seaboard Finance Co. 3.20% promissory notes, due Jan. 15, 1962, \$13,000,000 (November).

Seaboard Finance Co. 36,000 shares of \$1.35 convertible preferred stock (no par-stated value \$25), \$900,000 (July). Securities Acceptance Corp. 7-year subordinated notes due 1957,

\$500,000 (February). Sentinel Radio Corp. 40,000 shares of common stock (par \$1), \$260,000

Sentinel Radio Corp. $4\frac{1}{4}\%$ first mortgage sinking fund bonds, due Sept. 1, 1957, \$255,000 (August).

Sentry Safety Control Corp. 100,000 shares of common stock (par \$1), \$100,000 (May). Shawinigan Water & Power Co. 3% first mortgage and collateral

sinking fund bonds, series Q, due March 1, 1975, \$15,000,000 (April). Shibe Park, Philadelphia, Pa. mortgage note, \$1,750,000 (August).

Shopping Bag Food Stores 41/2 % sinking fund notes due 1960, \$500,000 Sixty Wall Tower, Inc., 20-year mortgage loan, \$5,300,000 (March).

Smith (L. C.) & Corona Typewriters, Inc. 3% notes, due April 1, 1970, payable \$300,000 annually beginning April 1, 1951, \$6,000,000 (May). Smith (Alexander) & Sons Carpet Co. 2%% promissory notes, date July 27, 1950 and due in instalments on July 1, 1951-1970, inclusive, \$15,000,000 (July).

South Carolina Electric & Gas Co. 3% first and refunding mortgage bonds, series A. due 1980, \$4,000,000 (December)

South Carolina Electric & Gas Co. 60,000 shares of 4.60% cumulative preferred stock (par \$50), \$3,000,000 (October)

Southeastern Telephone Co. first mortgage bonds, due 1977, \$500,000 Southeastern Telephone Co. first mortgage bonds, due 1977, \$800,000

(October) Southern Colorado Power Co. 3% first mortgage bonds, \$2,000,000

Southern Paperboard Corp. first mortgage 37,8% bonds, due Dec. 1, 1970, \$7,000,000 (December).

Southern Production Co., Inc. secured promissory notes, due in quarterly instalments 1951 to 1964, inclusive, \$42,000,000 (October).

Southern Production Co., Inc. notes, due 1961 to 1974, inclusive, \$10,-000,000 (July).

Southwest Lumber Mills, Inc., 5% first (closed) mortgage bonds due \$100,000 annually 1951 to 1957, inclusive, and \$50,000 in 1958, \$750,000 (May).

Southwestern Associated Telephone Co. 31/4% first mortgage bonds due 1980, \$1,600,000 (January) Southwestern Investment Co. 37,500 shares of preferred stock (no par),

\$750,000 (November). Southwestern Investment Co. 4½% subordinated debentures, dated May 1, 1950, and due \$37,500 semi-annually Nov. 1, 1950 to Nov. 1, 1959, and \$787,500, due May 1, 1960, \$1,500,000 (October).

Southwestern Public Service Co. 2 % % first mortgage bonds due 1979, \$6,000,000 (May)

Southwestern Public Service Co. 3% first mortgage bonds, due 1980, \$2,500,000 (September). Southwestern Public Service Co. 9,200 shares of \$4.40 cumulative pre-

ferred stock (par \$100), \$920,000 (August). Sprague Electric Co. 3,000 shares of common stock (par \$2.50), \$88,500

Sprague Electric Co. 31/2% sinking fund debentures, due Nov. 1, 1965, \$2,000,000 (December).

Springfield City Water Co. 3% first mortgage bonds, series B, dated April 1, 1950, and due Oct. 1, 1970, \$200,000 (April).

Stackpole Carbon Co. 15-year 31/4 note, due Jan. 2, 1966, \$1,500,000

Sterling Stores Co., Inc., note, due 1967, \$705,000 (July). Stop & Shop, Inc., 15-year 31/8 note, \$1,500,000 (December).

Stratton & Terstegge Co. 41/4% promissory note due April 25, 1965, \$1,000,000 (April). Suburban Propane Gas Corp. 4% sinking fund debentures due May 1, 1965, \$500,000 (June).

Sun Finance & Loan Co. 3,000 shares of 6% preferred class A stock (par \$100), \$300,000 (August). Sunray Oil Corp. 278% promissory notes due July 1, 1970, \$40,000,000

Superior Steel Corp. 4% promissory note, due 1962, \$1,000,000 (June). Suppiger (G. S.) Co. 2,000 shares of 5% cumulative preferred stock (par \$100), \$200,000 (February).

Sylvania Electric Products, Inc. 31/4% sinking fund debentures due May 1, 1963, \$3,000,000 (June). Tampa Electric Co. 2.80% first mortgage bonds, due 1980, \$5,000,000 (August).

Texas Hydro-Electric Corp. 4% 15-year sinking fund debentures due 1965, \$200,000 (April). Texas Hydro-Electric Corp 31/4% first mortgage bonds due 1975

\$1,400,000 (April). Texas-Illinois Natural Gas Pipeline Co. 31/4% first mortgage pipeline bonds, due 1970, \$90,000,000 (July).

Texas Illinois Natural Gas Pipeline Co. 5% interim notes, due Jan. 1, 1952 (dischargeable at maturity by delivery of 5% cumulative preferred stock, par \$100, at rate of one share for each \$100 of notes), ferred stock, par \$6,000,000 (July).

Texas Power Corp. 31/4% first mortgage sinking fund bonds, due 1970, \$1,650,000 (November).

Thalhimer Prothers, Inc., 2.90% notes, due Dec. 1, 1970, \$2,000,000 Thatcher Glass Manufacturing Co., Inc. 31/8 % notes due June 1, 1979.

\$4,000,000 (June Thermoid Co. 3.40% promissory notes, due 1965, \$4,000,000 (November) Thompson (John R.) Co. 4% 15-year real estate mortgage bonds, due 1965, \$1,300,000 (October).

Thorp Finance Corp. 4% subordinated notes, due serially to Oct. 1, 1960, \$1,000,000 (November).

Tidewater Telephone Co. $3\frac{1}{6}\%$ first mortgage bonds, series C, due Dec. 30, 1967, \$250,000 (July). Tishman Realty & Construction Co., Inc. 4% 20-year first mortgage loan, \$2,750,000 (June).

Tishman Realty & Construction Co., Inc., 4% 15-year mortgage loan, \$625,000 (September).

Tobin Packing Co., Inc., $3\frac{1}{2}\%$ first mortgage bonds, series B, due 1957, \$1,250,000 (August). Toledo Edison Co. 2% % first mortgage bonds, due 1980, \$7,500,000 (December).

Toro Manufacturing Corp. 31/2% and 4% serial loan, due \$50,000 each Sept. 1 from 1950 to 1959, inclusive, \$500,000 (March). Transcontinental Gas Pipe Line Corp. 31/4% first mortgage pipe line

bonds, due 1970, \$32,000,000 (August). Tri-State Associated Telephone Corp. 31/4% first mortgage bonds due 1974, \$100.000 (February).

Trunkline Gas Co. 31/4% first mortgage pipe line bonds, due July 1, 1970, \$61,000,000 (August). Trunkline Gas Co. 26,000 shares of \$5 cumulative preferred stock (par \$100), \$2,600,000 (August).

Trunkline Gas Co. 1,120,000 shares of common stock (par \$5), \$5,-600,000 (August).

Tuscarora Oil Co., Ltd. (Pa.) 2.85% promissory notes, due 1953 to 1970, \$3,500,000 (July). Ulm Corp. notes, \$5,000,000 (July). Union Investment Co. 41/2% subordinated serial debentures, series B. dated March 1, 1950, and due 1953-1957 inclusive, \$300,000 (October).

United Merchants & Manufacturers, Inc. 3% 20-year loan, due Nov. 1, 1970, \$10,000,000 (November).

United Paramount Theatres, Inc. 31/2% notes, due 1971 (subject to a semi-annual sinking fund requirement of $3\frac{1}{2}\%$ of principal commencing July 1, 1956), \$26,250,000 (December).

United Specialties Co. 31/4% 15-year mortgage bond, dated Sept. 15, 1950, due annually to Sept. 15, 1965, \$1,000,000 (October).

United States Plywood Corp. 3% 15-year debentures, series B, due Oct. 1, 1965, \$3,000.000 (September).

U. S. Thermo Control Co. 12,000 shares of common stock (par \$1). \$18,000 (March)

U. S. Thermo Control Co. 35,000 shares of common stock (par \$1), \$52,500 (February). United Utilities, Inc., 334% sinking fund debentures due Jan. 1, 1973,

\$2.500,000 (March). University of Pittsburgh Stadium 31/2% first mortgage sinking fund

bends due March 1, 1975, \$5,000,000 (March). Upper Michigan Power & Light Co. first mortgage 31/2% bonds, series D. dated Aug. 1, 1950 and due Oct. 1, 1964, \$2,162,000 (August).

Uris Brothers 41/2% 15-year mortgage loan, \$7,500,000 (May). Victor Chemical Works 23/4% promissory notes, due 1970, \$6,000,000

(October). Virginia Telephone & Telegraph Co. first mortgage bonds, due 1974, \$1,100,000 (October)

Walgreen Co. 21/2% promissory note, due Aug. 15, 1960, \$5,000,000 (September).

Walker Vitamin Products. Inc. $4\frac{1}{2}\%$ note, due \$25,000 annually on Dec. 1, 1952-1962, \$300,000 (December).

Ward Baking Co. 2% note due March 31, 1965, \$5,750,000 (March). Warren Petroleum Corp. loan dated Jan. 1, 1950 and due \$1,400,000

annually from 1951-1965, \$21,000,000 (January). Weather-Seal. Inc. promissory note, due Dec. 1, 1962, \$300,000 (December).

West Coast Telephone Co. 3% first mertgage bonds, due 1980, \$1,000,-000 (November).

West Ohio Gas Co. 2% first mortgage bonds, due 1970, \$1,000,000 West Virginia Water Service Co. 31/8 % first mortgage bonds, due 1979,

\$437,000 (October) Western Kentucky Gas Co. 4% first mortgage bonds, series B, due 1968, \$550.000 (February)

Western Kentucky Gas Co. 8,000 shares of 5% cumulative convertible second preferred stock (par \$25), \$200,000 (February).

Western Light & Telephone Co., Inc., first mortgage 3% bonds, series D, due Feb. 1, 1980, \$1,500,000 (February). Western Light & Telephone Co., Inc. 30-year first mortgage bonds,

series E. \$1,000,000 (December). Wheland Co. 4% note due Dec. 1, 1964, \$1,000,000 (January).

Wheland Co. 2%-3% notes due to Dec. 1, 1954, \$750,000 (January). Wilbur-Suchard Chocolate Co., Inc. 5% nine-year debenture bonds, due serially April 30, 1951-1959, inclusive, 3342,000 (April).

Willett (Consider H.), Inc. 4% sinking fund note, due in 1962, \$500,000 (October). Winston & Newell Co. 31/2% sinking fund debentures to mature \$50,000

annually Aug. 1, 1951-1965 inclusive, \$750,000 (July). Wisconsin Fuel & Light Co. 4% first mortgage bonds, series B, due 1970, \$300,000 (April).

Wisconsin Hydro-Electric Co. 31/16 first mortgage bonds, due March 1. 1972, \$100,000 (February).

Wisconsin Hydro Electric Co. 4% sinking fund debentures due April of issue to be retired by maturity-March 28, 1953 to 1964), \$500,000 (June).

Wisconsin Michigan Power Co. 234% first mortgage bonds due 1980, \$1,000,000 (January). Wisconsin Southern Gas Co. 3% first mortgage bonds, series A, due

Sept. 1, 1975, \$1,400,000 (November). Workers Finance Co. (Maplewood, N. J.) 20-year 6% cumulative deferred debentures, \$225,000 (August).

Workers Finance Co. of North Bergen, N. J. 20-year 6% cumulative deferred debentures, \$150,000 (July). Foreign Issues Placed in the United States

During 1950 foreign security issues, both government and corporate, placed in this country aggregated \$296,-137,740 as compared with \$184,275,000 in 1949, \$477,200,-000 in 1948, \$236,983,497 in 1947 and \$196,792,500 in 1946.

The Canadian Government in August of 1950 placed an issue of \$50,000,000 refunding bonds and in March of the past year the Province of Alberta, Canada, floated a \$60,700,000 offering of refunding bonds which were oversubscribed.

GRAND SUMMARY OF FOREIGN ISSUES PLACED IN UNITED STATES (INCLUDING CANADA, ITS PROVINCES AND MUNICIPALITIES)

Calendar Years	New Capital	Refunding	Total
1950	\$145,937,740	\$150,200,000	\$296 137,740
1949	90,275,000	94,000,000	184,275,000
1948			477,200,000
1947		87,978,500	236.983.497
1946	8.741.000	188.051 500	196,792,500
1945		98.549.100	107,723,972
1944	21.000.000	59,353,500	80,353,500
1943		103,000,000	110,250,000
1942		******	421.875
1941		4.000.000	4.000.000
1946			****
1939		87,750,000	147,000,000
1938	25,062,500	40.000.000	65,062,500
1937	3,250,000	219,000,000	222.250,000
1936		156,500,000	179,500,000
1935		116,000,000	116,000,000
1934		61,200,000	61,200,000
19:3	133.332	61,600 000	61,733,332
1932	23,015,000	40,000,000	66,015,000
1931	253,722,000	14,500,000	268,222,000
1930	1.009,213,390	126,566,000	1,135,779,390
1929	757,837,569	22,032,717	779,870,286
1928	1,319,167,987	237,652,913	1,576,820,900
1927	1.561,119,925	163,564 500	1,724 684,425
1926	1.145,099,740	204,693,300	1,349,793,040
1925	1 086,160,560	221,147,000	1,307,307,500
1924		248,225,445	1,244,795,765
1923	280,274,600	79,941,679	360,216.279
1922	634,511.034	125,265,000	759,776,034
1921		50,000,000	577,517,000
1920	383,450,887	138,998,000	522,448,887
1919	342,130,300	263,429,000	605,559,300

In the past 19 years or so foreign issues have been of only modest size, but in th period of 1924 to 1930, inclusive, a really important volume of financing was undertaken in the United States by foreign municipal and corporate entities. In those seven years, an aggregate of \$9,119,501,306 such issues were floated, while from 1919 to date, the grand total has been \$14,825,-689.722.

Farm Loan and Government Agencies

Financing in this classification consisted of obligations of the Federal Intermediate Credit Banks and the Federal Home Loan Banks. Financing by government agencies, which in the past decade reached huge proportions, disappeared altogether since October, 1941, as a new policy put into effect by the Treasury at that time provides for the monetary needs of these agencies to be taken care of by direct United States Treasury issues, instead of by the sale of their own guaranteed obligations.

The total volume brought out during 1950 by entities grouped under this classification aggregated \$1,385,-715,000, as compared with \$1,176,210,500 in 1949, \$1,052,-220,000 in 1948, \$661,215,000 in 1947 and \$861,150,000 in 1946.

Municipal Financing for 1950

For the calendar year 1949, the record reveals that borrowing by states and municipalities aggregated \$3,482,167,281. This contrasted with a total of \$2,907,027,-866 in 1949. The 1950 total is the largest disposal of any calendar year on record.

The exceptionally large volume of borrowings in 1950, 1949, 1948 and 1947 is due in no small measure to the payment of "bonuses" to ex-service veterans of World War II, by several states. Sales during 1948 amounted to \$2,686,218,617 and in 1947 were \$2,272,098,012; 1946 totaled \$1,160,496,166 contrasted with \$794,740,667 in 1945; with \$638,909,818 in 1944; \$435,223,191 in 1943, and \$523,704,607 in 1942. The volume of new capital borrowed during 1949, as distinguished from refunding operations, was substantially greater than for any year

since 1939. For comparative purposes, we give the following tabulation of operations for the past several years:

Year—	Grand Total	Refundings	New Capital
1950	\$3,370,433,020	\$111,734,261	\$3,482,167,281
1949	2,907,027,866	104,286,318	2.802.741.548
1948	2,686,218,617	82,060,358	2,604,158,259
1947	2,272,098,012	43,849,187	2,228,248,825
1946	1,160,496,166	208,253,309	952,242,867
1945	794,740,667	323.843.500	470,897,167
1944	638,909,818	404,000,156	234.909.662
1943	435,223,191	259,481,836	175.741.355
1942	523,704,607	181,264,294	342,440,313
1941	952,615,173	434,509,900	518,105,273
1940	1,234,916,402	477,764,723	757.151.679
1939	1,125,901,000	195,079,000	930,822,000

In connection with the above tables, and all similar figures for that matter, it should be made clear that they represent only bond issues sold by states and municipal taxing units to private investors and do not embrace loans placed with any Federal agencies. These latter are included in our tabulations only when they have subsequently been resold by such bureaus to investment bankers and dealers. Moreover, the totals exclude all bonds that reappear in the market in consequence of portfolio sales by banks, insurance companies, et al., and public trust funds. Such operations, it may be stated, were extremely heavy in recent years with the proceeds usually being employed by the seller in the purchase of Treasury securities offered in connection with the various war loans.

Below we present a tabulation of municipal financing by months since January, 1948.

SUMMARY OF MUNICIPAL FI	IGURES BY	MONTHS
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		1950	IARY OF MU	NICIPAL FIG	1949	UNINS		1948	
	New Capital	Refunding \$	Total	New Capital	Refunding \$	Total	New Capital \$	Refunding	Total
January	233,439,431	1.391,615	234.831.046	191,710,089	1,183,976	192,894,065	114,287,748	1,697,015	115,984,763
Feliruary	*549.563,440	6,286,228	555,849,668	*199,792,612	*4.286,719	*204,073,331	216,965,889	2,908,412	219,874,301
March	362,905,565	2,913,516	365,819,081	174.381.015	1,109,217	175,490,232	630,141,103	942,015	631,083,118
	169,694,702	6.114.910	175,809,612	189,592,258	681,905	190,274,163	155,594,886	1,348,104	156,942,990
April	303.791.354	14,116,294	317,907,648	*339,483,415	6,892,104	*346,375,519	182,131,201	7,982,015	190.113.216
June	334,267,106	19,649,105	353,916,211	314,597,763	1,387,000	315,984,763	282,917,301	2,987,312	285,904,613
Total 6 months	1,953,661,598	50,471,668	2,004,133,266	1,409,557,152	15,534,921	1,425,092,073	1,582,038,128	17,864,873	1,599,903,001
July	204.425.733	758,229	205.183.962	243,999,731	1,195,000	245, 194, 731	117,931,456.	1,972,015	119,903,471
August	265.431.705	8 483,106		174,357,416	624,000	174,981,416	236,979,943	49,813,104	286,793,047
September	272.087.205	6.432,000		313,620,097	3,985,114	317,605,211	118,485,288	1,263,913	119,749,201
October	181.497.213	3.298,000	184,795,213	234,119,705	3,915,412	238,104,705	273,114,973	6.047.116	279,162,089
November	355,538,295	14.178.213	369,716,508	229,119,705	22,014,603	251,134,308	149,665,109	2,127,905	151,793,014
December	137,791,271	28,113,045		197,898,154	57,017,268	254,915,422	125,943,362	2,971,432	128,914,794
Total 6 months	1,416,771,422	61,262,593	1,478,034,015	1,393,184,396	88,751,397	1,481,935,793	1,022,120,131	64,195,485	1,086,315,616
Total 12 months *Revised figures.	3,370,433,020	111,734,261	3,482,167,281	2,802,741,548	104,286,318	2,907,027,866	2,604,158,259	82,060,358	2,686,218,617

Treasury Financing in December

Secretary of the Treasury Snyder announced on Dec. 14 that \$2,314,704,000 was received and allotted to holders of 1½% Treasury bonds of 1950, maturing Dec. 15, 1950, in the amount of \$2,635,433,500, in exchange for 1¾% Treasury notes of series B-1955 dated Dec. 15, 1950 and maturing Dec. 15, 1955. No cash subscriptions were received and the balance was redeemed in cash.

On Dec. 14 the Secretary of the Treasury announced that \$4,536,732,000 of the 1¾% Treasury Notes of Series B-1955 was received and alloted to holders of 1½% Treasury Certificates of Indebtedness of Series A-1951, maturing Jan. 1, 1951 in the amount of \$5,372,668,000. The exchange of these issues was made on and after Jan. 2, 1951 at par with an adjustment of interest on Jan. 1, 1951. No cash subscriptions were received and the balance was redeemed in cash. This offering will be reported in our tabulation next month.

The Treasury Department in December, outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1950

Date Offered 1	Dated	Due	Amount Applied for	Amount Accepted	Price	
Total	for s	ix months	\$	51,993,999,849		%
Jun 30	Tuly : 6	91 days	1,603,114,000	1,003,298,000	99.703	+*1.174
	July 13		1,828,270,000	1.005,741,000	99.702	*1.169
July 13	July 20		1,725,392,000	1,003,625,000	99.704	*1.173
	July 27		1,776,128,000	1,001,318,000		+*1.174
Jun 21			5,350,172,000	5,350,172,000	100	11/4
					a	a
July 1-31		12 years	3 295 000	3,295,000	100	2
July 1-31		1 2 years	417,154,497 3,295,000 288,752,500	288,752,500	100	b
Total :	for Ju	ly		10,073,355,997		
				1,102,653,000	00 702	+*1.174
	Aug 3		1,852,691,000 1,809,571,000	1,102,653,000		+*1.174
	Aug 10			1,101,310,000		+*1.173
	Aug 17		1,794,008,000 1,690,509,000			+ *1.247
Aug 17						+ *1.28
	Aug 31		1,822,738,000	350,348,069	3	8
Aug 1-31		10-12 yrs.	350,348,069 6,120 000			2
Aug 1-31		12 years				b
Aug 1-31	Aug	1 2 years	422,262,900	422,262,900	100	D
Total :	for Au	gust		6,288,187,969		
Aug 29	Sep 7	91 days	1,797,943,000			
	Sep 14		1,716,499,000			
Sep 14	Sep 21	1 91 days	1,504,000,000			
	Sep 28	91 days	1,463,592,000			+ *1.32
	Sep 15		1,039,976,000			11/4
	Sep 15		3,994,137,500			11/4
	Sep 1		905,603,500		100	11/4
Sep 1-30		1 10-12 yrs.	309,915,623	309,915,623	a	a
Sep 1-30		12 years	1,810,000	1,810,000		2 .
Sep 1-30	Sep	1 2 years		220,985,700	100	b
Total	for Se	ptember		10,581,107,323		
Sep 28	Oct	5 91 days	1,662,119,000	1,003,156,000		+*1.32
Oct 5	Oct 1		1,616,323,000	1,001,891,000		
Oct 12	Oct 1	-		1,000,007,000		+ *1.33
Oct 19	Oct 2	-		1,000,833,000		+ *1.31
Sep 18	Oct		5,253,589,000	5,253,589,000		11/4
much an		1 10-12 yrs.			a	a
Oct 1-31						2
Oct 1-31 Oct 1-31	Oct	12 years	3,094,000	3,034,000	100	b

Total for October

Date Offered	Dated	1	Due	Amount Applied for	Amount Accepted	Price	Yield
				. 8	\$. %
Oct 26	Nov	2	91 days	1.699,982,000	1.100.184,000	99.661	*1.341
Nov 2	Nov	9	91 days	1,610,594,000	1,101,297,000	99.659	*1.350
Nov 9	Nov	16	91 days	1,716,782,000	1,100,787,000	99.655	*1.366
Nov 16	Nov :	24	91 days	1,563,835,000	1,105,135,000	.99.651	+ *1.380
Nov 23	Nov	30	91 days	1,705,212,000	1,101,205,000	99.650	+ *1.383
Nov 1-30	Nov	1	10-12 yrs.	436,241,531	436,241,531	a	a
Nov 1-30	Nov		12 years	4,836,000	4,836,000	100	2
Nov 1-30	Nov	1	2 years	218,275,300	218,275,300	100	b
Total	for N	ove	mber		6,167,960,831	-	
Nov 30	Dec	7	91 days	1.844.903.000	1.103.140.000	99.655	*1.366
Dec 7	Dec	14	91 days	1,774,310,000	1,001,581,000		
		21	91 days	1,677,088,000	1.000,709,000		
Dec 19		28	91 days	1.811,168,000	1.001.539.000	99.651	
Dec 4	Dec		5 years	2,314,704,000	2.314,704,000	100	13/4
Dec 1-31		1	10-12 yrs.	541.380,726	541.380,726	8	
Dec 1-31	Dec	7	12 years	5,170,000	5,170,000	100	2
Dec 1-31	Dec	1	2 years	236,047,200	236,047,260	100	b
Total	for D	eco	ember		7,204,270,926		
Total	for y	yea	r	1	02,799,555,188		

*Average rate on a bank discount basis. a Comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2½% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948 C-1949 and C-1950. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month If held to maturity or 3 years interest approximately 1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased.

USE OF FUNDS

		DE OF FUNDS		
Tota	l for six months	51,993,999,849	45,743,433,000	6,250,566,849
July 6	91-day Treas, bills	1,003,298,000	901,759,000	101,539,000
July 13	92 day Treas, bills	1,005,741,000	1,001,609,000	4,132,000
July 20	91-day Treas, bills	1,003,625,000	1,001,540,000	2,085,000
July 27	91-day Treas bills	1,001,318,000	1,000,032,000	1,286,000
July 1	13-mo. Treas notes	5,350,172,000	5,350,172,000	-,,
July 1	U. S. Savings bds.	417,154,497	2,0000	417,154,497
July	Depositary bonds	3,295,000	0	3,295,000
July 1	Tax Antic'n notes_	288,752,500		288,752,500
Total	for July	10,073,355,997	9,255,112,000	818,243,997
Aug 3	91-day Treas, bills	1,102,653,000	1,102,229,000	424,000
Aug 10	91-day Treas, bills	1,101,916,000	1,101,916,000	
Aug 17	91-day Treas, bills	1,101,251,000	1,101,251,000	
Aug 24	92-day Treas, bills	1.103,567.000	1,102,992,000	575,000
Aug 31	91-day Treas, bills	1,100,070,000	1,100,070,000	
Aug 1	U. S. Savings bds.	350,348,069		350,348,069
Aug	Depositary bonds_	6,120,000		6,120,000
Aug 1	Tax Antic'n notes_	422,262,900		422,262,900
Total	for August	6,288,187,969	5,508,458,000	779,729,969
Sep 7	91-day Treas. bills	1.100.714.000	1,100,714,000	
Sep 14	91-day Treas, bills	1,005,179,000	1,003,875,000	1,304,000
Sep 21	91-day Treas. bills	1,001,508,000	1,001,508,000	
Sep 28	91-day Treas, bills	1,001,278,000	1.001,278,000	A THE REAL PROPERTY.
Sep 15	13-mo. Treas. notes	1,039,976,000	1.039,976,000	
Bep 15	13-mo. Treas. notes	3,994,137,500	3.994.137,500	
Bep 15	13-mo. Treas notes	905,603,500	905,603,500	
Sep 1	U. S. Savings bds.	309,915,623		309,915,623
Sep	Depositary bonds	1,810,000	-	1,810,000
Sep 1	Tax Anticip. notes	220,985,700		220,985,700
Total	for September	10,001,107,323	10,047,092,000	534,015,323

Date Offered	Dated Due	Amount Applied for	Amount Accepted	Price Yield
		8	8	%
Oct 5	91-day Treas, bills	1,003,156,000	1,003,156,000	
Oct 13	90-day Treas. bills	1,001,891,000	1,001,891,000	
Oct 19	91-day Treas. bills	1,000,007,000	1,000,007,000	
Oct 26	91-day Treas. bills	1,000,833,000	1,000,833,000	
Oct 1	13-mo. Treas. notes	5,253,589,000	5,253,589,000	
Oct 1	U. S. Savings bds	971,337,793		971,337,793
Oct	Depositary bonds	3,094,000		3,094,000
Oct 1	Tax Anticip. notes	256,764,500		256,764,500
Total	for October	10,490,672,293	9,259,476,000	1,231,196,293
Nov 2	91-day Treas, bills	1,100,184,000	1,100,184,000	
Nov 9	91-day Treas, bills	1.101.297.000	1.101.297.000	-
Nov 16	91-day Treas. bills	1,100,787,000	1.100,787,000	
Nov 24	91-day Treas. bills		1,103,567,000	1.568,000
Nov 30	91-day Treasr. bills		1,100,070,000	1,135,000
Nov 1	U. S. Savings bds	436,241,531		436,241,531
Nov	Depositary bonds	4,836,000		4,836,000
Nov 1	Tax anticip. notes	218,275,300		218,275,300
Total	for November	6,167,960,831	5,505,905,000	662,055,831
Dec 7	91-day Treas, bills	1,103,140,000	1,100,714,000	2,426,000
Dec 14	91-day Treas, bills		1,001,581,000	6
Dec 21	91-day Treas, bills		1,000,709,000	
Dec 28	91-day Treas. bills		1,001,278,000	261,000
Dec 15	5-yr. Treas. notes		2,314,704,000	
Dec 1	U.S. Savings bds			541,380,726
Dec	Depositary bonds			5,170,000
Dec 1	Tax anticip, notes	236,047,200		236,047,200
Total	for December	7,204,270,926	6,418,986,000	785,284,926
Total	for year	102,799,555,188	91,738,462,000	11,061,093,188

*INTRA-GO	VERNMENT F	INANCING Retired	Net Issued
Total for six months	20,649,637,000	\$ 22,189,572,000	\$ †1,539,935,0 00
July-			
Certificates	210,000,000	63,042,000	146,958,000
Notes	110,768,000	95,526,000	15,242,000
Total for July	320,768,000	158,568,000	162,200,000
August—	•		
Certificates	277,000,000	3,050,000	273,950,000
Notes	52,385,000	139,393,000	187,008,000
Total for August	329,385,000	142,443,000	186,942,000
September-			
Certificates	163,000,0000	50.045.000	112,955,000
Notes	673,530,000	95,590,000	577,940,000
Total for September	836,530,000	145,635,000	690,895,000
October-	1		
Certificates	137.000.000	35,000,000	102.000.000
Notes	120,947,000		
Total for October	257,947,000	114,800,000	143,147,000
November—			
Certificates	233,000,000	3,050,000	229,950,000
Notes	34,303,000	71,791,000	
Total for November	267,303,000	74,841,000	192,462,000
December—			
Certificates	81,000,000	0 49,500,000	0 31,500.000
Notes	54,999,00	0 110,710,00	0 †55,711,000
Total for December	135,999,00	0 160,210,00	0 . †24,211,000

Summary of Special Offerings-1950

In the following tables we present a summary of "special offerings" as compiled by the New York Stock Exchange for the year 1950. Although these for the most part are included in our compilation of "Issues not representing new financing" in the months in which they occurred we present them here for whatever interest they may have for our readers.

SPECIAL OFFERINGS COMPLETED IN 1950

Shares

Market

		Directo		MINIMER
Date	Issue	Offered	Price	Value
*2-10	Detroit Steel Corp.	8,000	\$22	\$176,000
°2-10	National Battery Co	5.000	38 1/2	192,500
4-14	Kern County Land Co	10.300	471/2	489,250
4-18	Kern County Land Co	10,000	471/4	472.500
*4-19	McGraw Electric Co.	5,000	471/4	236.250
*5-23	Wayne Knitting Mills	5,000	22%	111.875
5-25	Aldens, Inc.	11,000	193%	213.125
6-8	The Grand Union Co	8,000	34 1/8	273,000
6-13	Inland Steel Co	10,000	421/4	422,500
6-19	Hilton Hotels Corp.	13,000	13 1/8	170,625
9-18	Aldens, Inc.	7,500	201/8	150.937
10-5	Endicott Johnson Corp.	5,630	311/4	175.937
10-5	Royal Typewriter Co	7,300	215/a	157.862
10-17	John Morrell & Co	5,000	17	85,000
11-2	Sun Oil Co.	7,400	693/4	516.150
*11-8	A. O. Smith	4,700	31	145,700
°12-27	Briggs & Stratton Corp	4,400	26	114,400
	Total offerings (17)	127,230		\$4,103,611
	*Oversubscribed.			

SPECIAL OFFERINGS NOT COMPLETED IN 1950

Date 1-25 10-17	Issue— Indianapolis Power & Light Co. Archer-Daniels-Midland Co	Shares Offered 14,800 10,000	Price \$29 % 44 %	No. of Sold 8,940 9.051	Shares Value \$267,083 406.163
	Total	24,800		17,991	\$673,246

Issues Not Representing New Financing
It happens on occasion that owners of large blocks of securities which have been outstanding for some time, desiring to liquidate all or part of their holdings, prefer to do so by making a public offering of the securities involved.

Likewise some public utility holding companies complying with the Utility Holding Company Act dispose of their holdings of subsidiary companies through public offerings. Similarly "special offerings" on the several stock exchanges are included with the secondary offer-

(Continued on page 12)

(Continued from page 11)

ings in our totals since 1942. Of course the companies whose securities are involved receive no part of the proceeds of the sales. Such offerings as these have no place in our compilation of new issues, but we have tabulated them separately for whatever interest they may have on their own account, and present the results in the table below:

WOODSTELD.	37.0 MI	THE STEEL STATE OF ST	-	THE REAL PROPERTY
IDDULE	NUL	REPRESENTING	NEW	FINANCING

					-
	1950	1940	1948	1947	1946
		8	S	5	8
January	25,010,104	33,559,509	27,592,122	8,624,260	50,583,647
February	24,442,067	6,902,646	9,181,100	60,941,349	20,646,783
March	65,612,548	20,315,178	4,732,036	29,759,176	53,842,637
April	44,216,600	64,298,510	32,769,317	21.820,596	93,147,746
May	55,433,608	15.696.485	42.867,266	49,233,458	139.002,825
June	51,670,355	29,300,280	39,733,669	55,128,199	82,694,972
Tot. 6 mos.	266,385,282	170,072,608	156,875,510	225,507,038	439,918,610
	1950	1943	1948	1947	1946
	\$	- 5	8	8	8
July	9.783,161	23,751,732	28,778,285	24,234,648	41,852,919
August	6,662,745	15.882.167	30,410,349	10,880,842	26.276,316
September	26,783,641	37,214 340	15.293,474	20,776,075	53,989,592
October	39,098,263	66,724,136	24.766,550	28,268,700	5.289,157
November	16,740,493	11,334,733	10.950,161	10.867,910	27,823,491
December	34,116,548	25,185,622	15,182,375	37,637,292	38,792,030
Tot. 6 Mos.	133,184,851	180,092,730	125,381,194	132,665,467	194,024,005
Tot. cal. yr.	399,570,133	350,165,338	282,256,704	358,172,505	603,942,615

Below we give complete details of the capital flotations during December including every issue of any kind brought out in that month.

Details of New Capital Flotations During December, 1950

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

Than Five Years)

RAILROADS

2\$40,000,000 Cleveland Union Terminals Co. 3½% first mortgage serial bonds, series D-1951 to series D-1966, inclusive, due \$2,500,000 each Dec. 1, 1951-1966, Purpose, refunding. Price, to yield from 2.00% to 3.40%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; Adams & Peck; Allison-Williams Co.; Almstedt Brothers; American Securities Corp.; C. S. Ashmun Co.; Atwill and Co.; A. E. Aub & Co.; Bache & Co.; Ball, Burg & Kraus; Barret, Fitch & Co., Inc.; George K. Baum & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; J. C. Pradford & Co.; Stockton Broome & Co.; Byrd Brothers; C. F. Cassell & Co., Inc.; City Securities Corp.; Clayton Securities Corp.; Colfin & Burr Inc.; Cohu & Co.; Julien Collins & Co.; Courts & Co.; J. M. Dain & Co.; DeHaven & Townsend, Crouter & Bodine; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; John Douglas & Co., Inc.; Fields, Richards & Co.; Inc.; John Douglas & Co., Inc.; Fields, Richards & Co.; Inc.; John Douglas & Co., Inc.; Fields, Richards & Co.; Haller, Bruce & Co.; J. J. B. Hilliard & Son, Inc.; Harris, Hall & Co. (Inc.); Hayden, Stone & Co.; Heller, Bruce & Co.; J. J. B. Hilliard & Son, Hirsch & Co.; Kean, Taylor & Co.; A. M. Kidder & Co.; John Kormendi Co.; Laird, Bissell & Meeds; Mackall & Coe; McMaster Hutchison & Co.; W. J. Mericka & Co., Inc.; Metropolitan St. Louis Co.; E. W. & R. C. Miller & Co.; The Milwaukee Co.; Mullianey Wells & Co.; Newhard, Qook & Co.; New York Hanseatic Corp.; Alfred O'Gara & Co.; The Folio Co.; Otis & Co.; Roger S. Palmer Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; Shields & Company; Robert Showers; Sills, Fairman & Harris, Inc.; Starkweather & Co.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Shearson, Hammill & Co.; Shields & Company; Robert Showers; Sills, Fairman & Harris, Inc.; Starkweather & Co.; Inc.; Thomas & Company; Tucker, Anthony & Co.; Inc.; Merchelock & Cummins, Inc.; Harold E. Wood & Co.; Woodard RAILROADS

Elwood & Co. and F. S. Yantis & Co., Inc.

St. Louis-San Francisco Ry. 2%% equipment trust certificates, series H, due annually Dec. 1, 1951 to 1965, inclusive. Purpose, for new equipment. Price, to yield 1.75% to 2.65%, according to maturity. Offered by Halsey, Stuart & Co. Inc.; R. W. Pressprich & Co.; Hornblower & Weeks; Merrill Lynch, Pierce, Fenner & Beane; L. F. Rothschild & Co.; First of Michigan Corp.; Freeman & Co. The Illinois Co.; Wm. E. Pollock & Co. Inc.; Weeden & Co. Inc.; McMaster Hutchinson & Co., and Mullaney, Wells & Co.

Western Pacific RR. Co. 214% first and refunding the control of the control

and Mullaney, Wells & Co.

\$22,000,000 Western Pacific RR. Co. 3½% first and refunding mortgage bonds, series A, dated Jan. 1, 1951 and due Jan. 1,
1981. Purpose, refunding (\$16,113,300) and to replenish
treasury for capital expenditures made heretofore and
to provide funds for further additions and improvements
to property (\$5,886,700). Price, 100,485% and accrued
interest. Offered by Union Securities Corp.; Glore,
Forgan & Co.; American Securities Corp.; Arthurs,
Lestrange & Co.; Baker, Watts & Co.; Eaker, Weeks &
Harden; Alex. Brown & Sons; C. F. Cassell & Co.;
Julien Collins & Co.; R. L. Day & Co.; Francis I. du Pont
& Co.; Emanuel, Deetjen & Co.; Clement A. Evans & Julien Collins & Co.; R. L. Day & Co.; Francis I. du Pont & Co.; Emanuel, Deetjen & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; First of Michigan Corp.; Robert Garrett & Sons; Green, Ellis & Anderson; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; E. F. Hutton Co.; John B. Joyce & Co.; A. M. Kidder & Co.; Mackall & Coe; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Pacific Northwest Co.; Prescott, Hawley, Shepard & Co., Inc.; Reinholdt & Gardner; Riter & Co.; Shearson, Hammill & Co.; Starkweather & Co.; Stix & Co.; Swiss American Corp.; White, Weld & Co.; J. R. Williston & Co. and Wurts, Dulles & Co.

\$67,595,000

PUBLIC UTILITIES

°\$300,000 Battle Creek Gas Co. 3% first mortgage bonds due 1972.
Purpose, to retire bank loans and for construction program. Placed privately with The Mutual Life Insurance Co. of New York (\$250,000) and the National Life Insurance Co. of Vermont (\$50,000).

*6,000,000 Central Arizona Light & Power Co. 2% first mortgage bonds due Dec. 1, 1980. Purpose, to repay bank loan and for new construction. Placed privately with Bankers Trust Co. (acting on behalf of pension trusts managed by it); Aetna Life Insurance Co.; Massachusetts Mutual Life Insurance Co. and Bankers Life Co.

*7,000,000 Central Hudson Gas & Electric Corp. 2% 30-year first mortgage bonds due 1980. Purpose, for construction program. Price, to yield 2.81% to maturity. Placed privately with Bankers Trust Co. (as trustees for various pension funds); Aetna Life Insurance Co.; Penn Mutual Life Insurance Co.; Provident Life Insurance Co.; and Union Central Life Insurance Co.; through Kidder, Peabody & Co.

26,000,000 Central Illinois Public Service Co. 2% 20-year sinking fund debentures due Dec. 1, 1970. Purpose, for construction program. Price, 100% and accrued interest. Offered by Blyth & Co., Inc.; Kidder, Peabody & Co.; and Merrill Lynch, Pierce, Fenner & Beane.

*24,000,000 Detroit Edison Co. 3% promissory notes due Oct. 1, 1979. Purpose, for construction program. Placed privately with Metropolitan Life Insurance Co.; Sun Life Assurance Co. of Canada; Pacific Mutual Life Insurance Co.; State Mutual Life Assurance Co. of Worcester; The Life Insurance Co. of Virginia; National Life & Accident Co. of Nashville, Tenn.; Home Life Insurance Co. and Berkshire Life Insurance Co.

*11,250,000 El Paso Natural Gas Co. 314% first mortgage pipe line bonds due Nov. 1, 1965. Purpose, for new construction. Price, 100 and accrued interest from Nov. 1, 1950. Placed privately with institutional investors (including, among others, Equitable Life Assurance Society of the United States; Metropolitan Life Insurance Co. and Sun Life Assurance Co. of Canada).

°3,750,000 El Paso Natural Gas Co. 3% sinking fund debentures due Nov. 1, 1958. Purpose, for new construction. Price, 100 and accrued interest from Nov. 1, 1950. Placed privately with institutional investors (including, and others, Equitable Life Assurance Society of the United States; Metropolitan Life Insurance Co. and Sun Life Assurance Co. of Canada).

*1,000,000 La Crosse Telephone Corp. 3¼ % first mortgage bonds, series D, due Sept. 1, 1975. Purpose, to repay bank loans. Price, 100.85%. Placed privately with Northwestern Mutual Life Insurance Co. and Equitable Life Assurance Society of the United States.

45,250,000 Metropolitan Edison Co. 234% first mortgage bonds due Dec. 1, 1980. Purpose, refunding (\$1,247,500) and for construction program (\$4,002,500). Price, 100.81% and accrued interest. Offered by Halsey, Stuart & Co. Inc. 7,500,000 Natural Gas Pipeline Co. of America 23% first mortgage pipeline and collateral trust bonds due 1963. Purpose, for expansion program. Price, at 100%. Placed privately with John Hancock Mutual Life Insurance Co. and Travelers Insurance Co. through Dillon, Read & Co. Inc.

°3,000,000 New York State Electric & Gas Corp. 2.80% 30-year first mortgage bonds due 1980. Purpose, for construction program. Price, at 100%. Placed privately with Equitable Life Assurance Society of the United States; New York Life Insurance Co. and Penn Mutual Life Insurance Co.

*500,000 Northern Pennsylvania Power Co. 278% first mortgage bonds, due 1980. Purpose, to repay bank loans and for construction program. Price, 1001/2% and accrued interest. Placed privately with the Massachusetts Mutual Life Insurance Co.

°3,000,000 Public Service Co. of New Mexico 31/4% debentures due Dec. 1, 1970. Purpose, to repay bank loans and for construction program. Placed privately with Mutual Life Insurance Co.; John Hancock Mutual Life Insurance Co. and New England Mutual Life Insurance Co. through Duff & Phelps.

*3,500,000 Public Service Co. of New Mexico 3% first mortgage bonds due Dec. 1, 1980. Purpose, refunding (\$1,960,000) and to repay bank loans and for working capital \$1,540,000). Placed privately with Mutual Life Insurance Co.; John Hancock Mutual Life Insurance Co. and New England Mutual Life Insurance Co. through Duff & Phelus.

*4,000,000 South Carolina Electric & Gas Co. 3% first and refunding mortgage bonds, series A, due 1980. Purpose, for new construction. Price, 100.99 and accrued interest. Placed privately through Kidder, Peabody & Co. with New England Mutual Life Insurance Co. and Provident Mutual Life Insurance Co. and two other institutional investors. investors.

16,000,000 Southwestern Gas & Electric Co. 27% first mortgage bonds, series D, due Dec. 1, 1980. Purpose, for new construction. Price, 100.50% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; William Blair & Co.; Mullaney, Wells & Co.; Otis & Co. and Thomas & Co. Oversubscribed.

°7,500,000 Toledo Edison Co. 2%% first mortgage bonds due 1980.
Purpose, to repay bank loans and for construction program. Price, 100½% to yield 2.85%. Placed privately with institutional investors through The First Boston Corp.

Corp.

225,000,000 Union Electric Co. of Missouri 2% % first mortgage and collateral trust bonds, due Dec. 1, 1980. Purpose, for expansion program. Price, 102.542% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Bache & Co.; George K. Baum & Co.; Bosworth, Sullivan & Co., Inc.; Stockton Broome & Co.; Byrd Brothers; Clayton Securities Corp.; Julien Collins & Co.; Cocley & Co.; Courts & Co.; Equitable Securities Corp.; Fauset, Steele & Co.; Greene, Ellis & Anderson; Gregory & Son, Inc.; G. C. Haas & Co.; Ira Haupt & Co.; Hill & Co.; E. F. Hutton & Co.; The Illinois Co.; Merrill Lynch, Pierce, Fenner & Beane; Mullaney, Wells & Co.; E. M. Newton & Co.; Otis & Co.; Pacific Northwest Co.; Roger S. Palmer Co.; Patterson, Copeland & Kendall, Inc.; Wm. E. Pollock & Co., Inc.; The Robinson-Humphrey Co.; Schwabacher & Co.; Singer, Deane & Scribner; Walter Stokes & Co.; Thomas & Co.; Weeden & Co. Inc. and Wertheim & Co. Oversubscribed.

*1,000,000 Western Light & Telephone Co., Inc. 30-year first mort-

°1,000,000 Western Light & Telephone Co., Inc. 30-year first mort-gage bonds, series E. Purpose, to retire bank loans and to finance expansion program. Placed privately with institutional investors.

\$125,550,000

IRON, STEEL, COAL, COPPER, ETC.

*\$10,000,000 Jones & Laughlin Steel Corp. first mortgage 3% bonds, program. Placed privately with a group of six insurance companies through The First Boston Corp.

EQUIPMENT MANUFACTURERS

°\$2,664,000 General American-Evans Co. 3.07% equipment trust certificates, series A, dated Oct. 1, 1950, and due semi-annually from April 1, 1951 to Oct. 1, 1970, inclusive. Purpose, for new equipment. Price, 100 and accrued interest. Placed privately with Prudential Insurance Co. of America.

OTHER INDUSTRIAL AND MANUFACTURING

*\$3,000,000 Aerovox Corp. 4\% 15-year promissory note due Jan.
1, 1966 (payable \$200,000 annually, beginning Jan. 1,
1952). Purpose, refunding (\$1,769,999) and for working
capital (\$1,230,001). Placed privately with Prudential Insurance Co. of America.

300,000 Brunswick Pulp & Paper Co. 3½% sinking fund note due 1970. Purpose, for expansion. Placed privately with the New York Life Insurance Co.

*600,000 Central Chemical Corp. serial note due Dec. 1, 1962. Purpose, for general corporate purposes. Placed privately with State Mutual Life Assurance Co. of Worcester, Mass., through Cohu & Co.

*6,500,000 Clinton Foods, Inc., 3%4% first mortgage sinking fund bonds due 1960. Purpose, for expansion program and working capital. Placed privately with Equitable Life Assurance Society of the United States.

*2,500,000 Continental Copper & Steel Industries, Inc. 5% 15-year sinking fund debentures due Dec. 1, 1965. Purpose, to retire short-term loans and for working capital. Placed privately with Connecticut Mutual Life Insurance Co. through Lee Higginson Corp.; P. W. Brooks & Co., Inc. and Aronson, Hall & Co.

*1,500,000 Cutter Laboratories of Berkeley, Calif., 3½% 15-year sinking fund notes due 1965. Purpose, for plant expansion. Placed privately with the John Hancock Mutual Life Insurance Co.

*4,000,000 Dayton Rubber Co. 3½% promissory note due Dec. 1, 1965 (due serially beginning Dec. 1, 1954). Purpose, refunding (\$2,865,000) and for working capital (\$1,135,000). Placed privately with the Equitable Life Assurance Society of the United States through Lehman Brothers.

°1,000,000 Diversey Corp. 3.92% promissory note due \$100,000 annually Nov. 1, 1953 to 1962, inclusive. Purpose, refunding (\$600,000) and for general corporate purposes (\$400,000). Placed privately with the Equitable Life Assurance Society of the United States through F. Eberstadt & Co., Inc.

620,000 Duriron Co., Inc., 334% notes due Jan. 1, 1966, repayable in annual instalments beginning Jan. 1, 1952. Purpose, refunding. Placed privately with Metropolitan Life Insurance Co.

10,000,000 Elgin National Watch Co. 15-year serial loan. Purpose, to retire bank loans, for acquisition of Wadsworth Watch Case Co. and for working capital. Placed privately with Metropolitan Life Insurance Co.

°1,500,000 Globe-Wernicke Co. 334% promissory notes due 1965.

Purpose, refunding (\$648,000) and to repay bank loans and for working capital (\$852,000). Price, at 100%.

Placed privately with Prudential Insurance Co. America.

°274,000 Grand Rapids Varnish Corp. promissory note. Purpose, for general corporate purposes. Placed privately with Life Insurance Co. of Virginia. *1,250,000 Jacobsen Manufacturing Co. 41/4 promissory note due Oct. 1, 1965. Purpose, for general corporate purposes. Placed privately through Dovenmuehle, Inc.

°1,400,000 Manning, Maxwell & Moore, Inc., mortgage loan. Purpose, for expansion program. Placed privately with the Prudential Insurance Co. of America.

*10,000,000 Minneapolis-Honeywell Regulator Co. 234% debentures due Dec. 15, 1965. Purpose, for expansion program. Placed privately through Union Securities Corp.

*750,000 Pittsburgh Coke & Chemical Co. 3½% first mortgage bonds due Nov. 1, 1964. Purpose, for additions to property. Price, 100.50% and accrued interest. Placed privately with Hillman Coal & Coke Co.

°2,000,000 Purex Corp., Ltd., 4¼% 15-year loan due 1965. Purpose, refunding (\$1,400,000) and to repay bank loans (\$600,000). Placed privately with Prudential Insurance Co. of America.

°20,000,000 Radio Corp. of America 3% promissory notes due May
1, 1974. Purpose, to repay bank loans and for working
capital. Placed privately with investing institutions
through Lehman Brothers.

*500,000 Reardon Co. 15-year 4% notes to mature \$33,000 annually for 14 years with a final payment of \$38,000 at maturity. Purpose, for expansion program. Placed privately with Penn Mutual Life Insurance Co.

°20,000,000 St. Regis Paper Co. 20-year 3½% debentures due Nov. 1, 1970. Purpose, for expansion program. Placed privately , with six institutional investors through White, Weld & Co.

200,000 South West Box Co. 10-year 6% subordinated instalment debenture bonds dated Jan. 1, 1951. Purpose, for payment of a new corrugator. Price, at par and accrued interest. Offered by company for subscription by holders of class A stock, without underwriting. Oversubscribed.

*7,000,000 Southern Paperboard Corp. first mortgage 3% bonds due Dec. 1, 1970. Purpose, refunding (\$6,853,000) and to repay bank loans (\$417,000). Placed privately with The Mutual Life Insurance Co. of New York.

*2,000,000 Sprague Electric Co. 3½% sinking fund debentures due Nov. 1, 1965. Purpose, refunding \$1,300,000) and for working capital (\$700,000). Placed privately with the Massachusetts Mutual Life Insurance Co.

*1,500,000 Stackpole Carbon Co. 15-year 3¼% note due Jan. 2, 1966. Purpose, for working capital. Placed privately with the New York Life Insurance Co. through Lehman Brothers.

*300,000 Walker Vitamin Products, Inc. 4½% note due \$25,000 annually on Dec. 1, 1952-1962. Purpose, refunding (\$96,250) and for construction of new plant and office building (\$203,750). Placed privately with Prudential Insurance Co. of America through H. M. Byllesby & Co.

*300,000 Weather-Seal, Inc. promissory note due Dec. 1, 1962. Purpose, for general corporate purposes. Plated privately through Blean & Co. with Prudential Insurance Co. of America.

\$98,994,000

OIL

*\$10,000,000 Ashland Oil & Refining Co. 21/4% to 3% notes due Oct. 1, 1952 to Oct. 1, 1971, inclusive. Purpose, for capital additions and for working capital. Placed privately with institutional investors through A. G. Becker & Co. Inc.

LAND, BUILDINGS, ETC.

*\$3,300,000 Russ Building Co. first mortgage leasehold collateral trust note. Purpose, to acquire capital stock of Russ Estate Co. Placed privately through Blyth & Co. Inc. with Actna Insurance Co.

300,000 St. Joseph's Mercy Hospital of Detroit 3½% coupon notes due Sept. 15, 1960. Purpose, for new addition to hospital.

Price, 100 and accrued interest. Offered by Thos. Mc-Donald & Co.

250,000 St. Joseph's Hospital of Rice Lake (Wis.) 3%, 3¼% and 3½% first mortgage serial coupon notes due each Sept. 1 from 1953 to 1960, inclusive. Purpose, for construction program. Price, at 1.00 and 101 plus accrued interest, according to maturity. Offered by Keenan & Clarey, Inc. Inc.

200,000 Sisters of St. Benedict of Crookston (Minn.) 3%, 3¼% and 3½% first mortgage notes due serially Sept. 1, 1952 to 1960, inclusive. Purpose, for new construction. Price, at 100 and 101 and accrued interest, according to maturity. Offered by Keenan & Clarey, Inc.

\$4,550,000

MISCELLANEOUS

\$160,000 Belvedere Country Club, Inc. 4½% first mortgage bonds, dated Dec. 1950 and due serially Dec. 1, 1951 to 1965, inclusive, Purpose, refunding (\$144,400) and to repay other loans (\$15,600). Price, 100% and accrued interest. Offered by W. R. Stephens Investment Co., Inc.

*3,000,000 Cohen (Joseph H.) & Sons, Inc. 3¾% promissory note due 1965. Purpose, for general corporate purposes. Placed privately through W. E. Hutton & Co. with Prudential Insurance Co. of America.

*40,000,000 Fruehauf Trailer Sales, Inc. 3½% collateral trust debentures due Sept. 1, 1963. Purpose, to finance customer paper. Placed privately with insurance companies through Lehman Brothers and Watling, Lerchen & Co.

*2,000,000 Interstate Finance Corp., Evansville, Ind. 31/4% promissory note due Dec. 1, 1957. Purpose, for working capital. Placed privately with The Mutual Life Insurance Co. of New York through Harris, Hall & Co. Inc.

*1,000,000 Pacific Finance Corp. of California 3%% subordinated notes providing for annual payments of \$75,000 and maturing in 1963. Purpose, to increase working capital. Placed privately with two insurance companies.

Represents issues placed privately. Indicates issues sold competitively.

- *15,000,000 Paramount Pictures Corp. 15-year 3%% notes dated Dec. 1, 1950, and due Dec. 1, 1965, repayable \$150,000 quarterly beginning March 1, 1951. Purpose, refunding. Placed privately with Prudential Insurance Co. of America.
- *200,000 Pioneer Finance Co. 10-year sinking fund debentures.
 Purpose, to finance purchase of trailer coaches. Placed
 privately with Central Life Assurance Society of Des
 Moines, Iowa, through Salomon Bros. & Hutzler.
- *1,500,000 Stop & Shop, Inc. 15-year 31/6 % note. Purpose, refunding (\$1,000,000) and for general corporate purposes (\$500,-000). Placed privately.
- *2,000,000 Thalhimer Brothers, Inc. 2.90% notes due Dec. 1, 1970.
 Purpose, fer general corporate purposes. Placed privately through Kidder, Peabody & Co.
- *26,250,000 United Paramount Theatres, Inc. 3½% notes due 1971 (subject to a semi-annual sinking fund requirement of 3½% of principal, commencing July 1, 1956). Purpose, to retire bank loans and to acquire and rearrange company's assets. Placed privately with an insurance company. Lehman Brothers served as technical and financial adviser. company. Lehma financial adviser.
 - 200,000 Wiseonsin Southern Gas & Appliance Corp. 4½% collateral trust sinking fund bonds, series of 1950, due Aug. 1, 1971. Purpose, to increase investment in subsidiary. Price, 99% and accrued interest. Offered by The Milwaukee Co. and Harley, Hayden & Co. to residents of Wiseonsin only

\$91,310.000

Farm Loan and Government Agency Issues

- \$87,790,000 Federal Intermediate Credit Banks 1.80% consolidated debentures, dated Jan. 2, 1951 and due Oct. 1, 1951. Purpose, refunding (879,180,000) and new money (\$8,610,000). Price, at par. Offered by Macdonald G. Newcomb, New York, fiscal agent.
- 89,000,000 Federal Home Loan Banks 1.80% non-callable consolidated notes, series E-1951, dated Dec. 15, 1950 and due June 15, 1951. Purpose, to make credit available to member institutions. Price, at par. Offered through Everett Smith, fiscal agent for the Federal Home Loan Banks.

\$176,790,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while pre-ferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

- \$2,032,500 Carolina Telephone & Telegraph Co. 20,825 shares of common stock (par \$100). Purpose, to reduce bank loans. Price, at par. Offered by company for subscription by common stockholders (including Southern Bell Telephone & Telegraph Co. who subscribed for 6,595 shares). No underwriting was involved.
- 272,000 Florida Telephone Corp. 27,200 shares of common stock (par \$10). Purpose, for expansion program. Price, at par to stockholders. Offered by company for subscription by common stockholders. Shaver & Cook handled the distribution of any unsubscribed shares to public at \$11 per share.
- \$581.000 Gulf Power Co. 5,810 shares of 4.64% cumulative preferred stock (par \$100). Purpose, refunding. Price, \$103 per share and accrued dividends. Offered by Harriman Ripley & Co., Inc.; Goldman, Sachs & Co.; Laurence M. Marks & Co.; Merrill Lynch, Pierce, Fenner & Beane; Shearson, Hammill & Co.; Sterne, Agee & Leach and Tucker, Anthony & Co. This issue represents unexchanged portion of the 11,026 shares offered in exchange for old \$6 preferred stock.
- 610,500 La Crosse Telephone Corp. 55,500 shares of common stock (par \$10). Purpose, to repay bank loans and advances from Central Telephone Co. and for general corporate purposes. Price, \$11 per share. Offered by Loewi & Co. and Bell & Farrell, Inc. to residents of Wisconsin only. Oversubscribed subscribed.
- *45,358 La Crosse Telephone Corp. 4,535.75 shares of common stock (par \$10). Purpose, to repay advances. Price, at par. Sold to Central Telephone Corp., which now owns 49.16 of outstanding La Crosse Telephone Corp. common stock mon stock.
- 56,600 Lorain Telephone Co. 2,830 shares of common stock (no par.). Purpose, for expansion program. Price, \$20 per share. Offered by company for subscription by common stockholders, without underwriting.
- \$2,000,000 Metropolitan Edison Co. 20,000 shares of 3.80% cumulative preferred stock (par \$100). Purpose, for new construction. Price, \$102.70 per share and accrued didivends. Offered by Kidder, Peabody & Co.; White, Weld & Co.; Equitable Securities Corp. and Shields & Co.
- Equitable Securities Corp. and Shields & Co.

 \$4,275,000 Minnesota Power & Light Co. 150,000 shares of common stock (no par). Purpose, for construction program and to repay bank loans. Price, \$28,50 per share. Offered by Kidder, Peabody & Co.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; A. C. Allyn and Co., Inc.; Smith, Barney & Co.; A. C. Allyn and Co., Inc.); Paine, Webber, Jackson & Curtis; Estabrook & Co.; Robert W. Baird & Co., Inc.; Granbery, Marache & Co.; Bacon, Whipple & Co.; J. M. Dain & Co.; Paul H. Davis & Co.; Hayden, Miller & Co.; Schwabacher & Co.; Sills, Fairman & Harris, Inc.; Stroud & Company, Inc.; J. A. Hogle & Co.; Watling, Lerchen & Co.; Pacific Northwest Co.; Allison-Williams Co. and Hooker & Fay. Oversuberbed.
 - 31,293 New Bedford Gas & Edison Light Co. 46335 shares of common stock (par \$25). Purpose, for capital expenditures. Price, \$67.50 per share. Offered by company for subscription by common stockholders other than New England Gas & Electric Association, the parent, which subcribed for an additional 17,254.8 shares and agreed to purchase all unsubscribed shares.
- 10,934,407 Pennsylvania Power & Light Co. 475,409 shares of com-Pennsylvania Power & Light Co. 475,409 shares of common stock (no par). Purpose, for construction program. Price, \$23 per share. Offered by company for subscription by common stockholders and employees. Underwritten by The First Boston Corp.; Drexel & Co.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beare: Blair, Røllins & Co., Inc.; Stroud & Co., Inc.; Auchincloss, Parker & Redpath; E. W. Clark & Co.; Blair F. Claybaugh & Co.; J. H. Drass & Co., Inc.; Elkins, Morris & Co.; Green, Ellis & Anderson; Hemphili, Noyes, Graham, Parsons & Co.; A. E. Masten & Co.; W. H. Newbold's Son & Co.; Farrish & Co.; Reynolds & Co.; Singer, Deane & Scribner; Suplee, Yeatman & Co., Inc., and Warren W. York & Co., Inc. Oversubscribed.
- 112,500 Southeastern Telephone Co. 10,000 shares of common stock (par \$10). Purpose, for construction program.

 Price, \$11.25 per share. Underwritten by Wagner, Reid & Ebinger. All sold to residents of Kentucky.
- 1,442,330 Texas Illinois Natural Gas Pipeline Co. 144,233 shares of common stock (par \$1). Purpose, for construction program. Price, \$10 per share. Subscribed for by common stockholders other than Peoples Gas Light & Coke Co. towner of 1,166,158 shares, or 51.8% of common), who purchased 155,767 additional shares at the same price.
 - 297,400 Western Light & Telephone Co., Inc. 14,870 shares of common stock (par \$10). Purpose, for expansion program. Price, \$20 per share. Offered by company for subscription by common stockholders of Wisconsin only. Harris, Hall & Co. (Inc.) and The First Trust Co. of Lincoln, Neb., acted as dealer-managers.

- 15,000 Winter Park Telephone Co. 150 shares of 5% cumulative preferred stock (par \$100). Purpose, for purchase equipment. Price, at par and accrued dividends. Offered by company for subscription by officers and employees.
- 125,000 Winter Park Telephone Co. 1,250 shares of 5% cumulative preferred stock (par \$100). Purpose, to buy equipment and to build a warehouse. Price, at par and accrued dividends. Offered by Leedy; Wheeler & Alleman, Inc.

\$22,880,888

IRON, STEEL, COAL, COPPER, ETC.

- \$30,000 Magnolia Lead & Oil Co. 300,000 shares of common stock (par 10 cents). Purpose, to develop uranium oxide ore properties. Price, at par. Offered by Cromer Brokerage Co. "as a speculation."
- 75,000 Vulcan Extension, Inc. 250,000 shares of capital stock (par 20 cents). Purpose, for working capital. Price, 30 cents per share. Sold through J. A. Hogle & Co.
- 37,500 Western Gold Mines, Inc. 25,000 shares of common stock (par 10 cents). Purpose, for development costs and working capital. Price, \$1.50 per share. Sold by Ingalls & Snyder, without general public offering.

\$142,500

- \$259,616 Great Lakes Oil & Chemical Co. 259.616 shares of com-mon stock (par \$1). Purpose, for development of new properties. Price, at par. Offered by company for sub-scription by stockholders, without underwriting.
- mon stock (par \$1). Purpose, for development of new properties. Price, at par. Offered by company for subscription by stockholders, without underwriting.

 20,000,000

 Texas Easten Transmission Corp. 200,000 shares of 4.50% convertible preferred stock (par \$100). Purpose, for expansion program. Price, \$100 per share and accrued dividends. Underwritten by Dillon, Read & Co. Inc.; Lovett Abercromble & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Robert W. Baird & Co., Inc.; Baker, Watts & Co., Easter, Weeks & Harden; Ball, Burge & Kraus; Barrow, Leary & Co.; Bear, Stearns & Co.; A. G. Becker & Co. Inc.; Birling, Rolling & Co., Inc.; Byth & Co., Inc.; Boettcher and Co.; Bosworth, Spilivan & Co. Inc.; Branch, Cabell & Co.; Chapilla & Co.; B. V. Christie & Co., Clark, Dodge & Co.; E. W. Clark & Co.; Henard W. Clarke Corp.; Courts & Co.; Curtiss, House & Co.; J. M. Dain & Company; Dailas Union Trust Co.; Dewar, Robertson & Pancoast; R. S. Dickson & Co., Inc.; Dittmar & Co.; Dominick & Dominick; Drexel & Co.; Francis I. duPont & Co.; Eddleman-Pollok Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; Fulton, Reid & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hallgarten & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Harmphill, Noyes, Graham, Parsons & Co.; Henry Herrman & Co.; Johnson, Lame, Space and Co., Inc.; Johnston, Lemon & Co.; T. H. Jones & Co.; Kidder, Peabody & Co.; Laird, Bissell & Meeds; W. C. Hutton & Co.; Janney & Co.; Lonney & Co.; Lee Hugginson Corp.; John C. Legg & Co.; Leird, Bissell & Meeds; W. C. Langley & Co.; Laird, Pierce, Fenner & Beane; Merrill, Turben & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; California; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Pierr, Jaffray & Hopwood; Prescott, Hawley, Shepard & Co.; The Milwalkee Co.; Moore, Leonard & Lynch; F. S. Mosseley & Co.; The Robinson-Humphrey Co.; Rotan, Mosle and Moreland; L. F. Rothschild & Co.; Rotan, Mosle and Moreland; L. F. Rot

\$20,259,616

- OTHER INDUSTRIAL AND MANUFACTURING \$34,099 Acolian-Skirner Organ Co., Inc. 24,099 shares of 4% cumulative preferred stock (par \$1). Purpose, for working capital. Price, at par. Offered by company for subscription by stockholders.
- *1,650,000 American Bosch Cerp. 16,500 shares of 5% cumulative preferred stock, series A (par \$100). Purpose, to redeem outstanding 5% preferred stock on Jan. 2, 1951. Placed privately with a group of insurance companies through Allen & Co.
- Allen & Co.

 587,959 American Rock Wool Corp. 52.263 shares of common stock (par \$5). Purpose, to repay bank loans and for working capital. Price, \$11.25 per share. Underwritten by Eacon, Whipple & Co.; Lee Higginson Corp.; American Securities Corp.; The Milwaukee Co.; Sills, Fairman & Harris, Inc.; Ames, Emerich & Co., Inc.; Julien Collins & Co.; Dempsey & Co.; The Illinois Co. and Straus & Blosser. Oversubscribed.
- 300,000 Courtland Manufacturing Co. 12.000 shares of 6% cumulative preferred steck (par \$25). Purpose, for working capital. Price, at par. Underwritten by Heimerdinger & Straus.
- & Straus.

 3,224,482 Davison Chemical Corp. 128,533 shares of common stock (par \$1). Purpose, for capital additions, improvements and replacement of plants and facilities. Price, \$25 per share to stockholders and \$28.25 to public. Offered by company for subscription by stockholders. Unsubscribed shares (3,433) underwritten by Alex. Brown & Sons; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Wertheim & Co.; Baker, Watts & Co.; Shields & Co.; Folger, Nolan Inc.; American Securities Corp.; Bacon, Whipple & Co.; John C. Legg & Co.; Stein Bros. & Boyce; G. H. Walker & Co.; Robert Garrett & Sons, and Mead, Miller & Co.
- 1,860,930 Dew Chemical Co. 41,820 shares of common stock (par \$15). Purpose, for general corporate purposes. Price, \$44.50 per share. Sold by company to employees from Jan. 4 to Dec. 21, 1950.
- 102,013 Drayer-Hanson, Iuc. 255,033 shares of common stock (par 40 cents). Purpose, to pay creditors claims and for working capital. Price, at par. Offered by company for subscription by old class A stockholders.
- for subscription by old class A stockholders.

 1,000,000 Durien Co., Inc., 40,000 shares of cumulative preferred stock (par \$25) with common stock purchase warrants attached. Purpose, refunding (\$296,000) and for expansion program and working capital (\$704,000). Price, at par and accrued dividends. Underwritten by Lee Higginson Ccrp.; The Ohio Co.; Warren W. York & Co., Inc.; Mason, Moran & Co.; Rand & Co.; Granbery, Marache & Co.; Greene & Ladd; Johnson, Lane, Space & Co., Inc.; A. M. Kidder & Co., Mead, Miller, & Co., Prescott, Wright, Snider Co.; Herbert W. Schaefer & Co.; Caldwell Phillips Co. and I. M. Simon & Co.

 25,000 Earnshaw Thirm-Christensen, Inc., 25,000 shares of class
 - 25,000 Earnshaw-Thurp-Christensen, Inc. 25,000 shares of class A common stock (par \$1). Purpose, to acquire electronics equipment. Price, at par. Offered by company to public, without underwriting.
- °1,000,000 Firth Carpet Co. 10,000 shares of 434% cumulative preferred stock, series A (par \$100). Purpose, for general corporate purposes. Placed privately with an institutional investor through Goldman, Sachs & Co.

- 90,000 Infra Roast Inc. 90,000 shares of common stock (par \$1).

 Purpose, to purchase automatic coffee-roasting machines.

 Price, at par. Sold by company to stockholders.
- Price, at par. Sold by company to stockholders.

 10,223,970 International Minerals & Chemical Corp. 200,470 shares of common stock (par \$5). Purpose, for working capual and for expansion program. Price, \$51 per share. Underwritten by White, Weld & Co.; Bacon, Whippie & Co.; Robert W. Baird & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Eastman, Dillon & Co.; Farwell, Chapman & Co.; The First Boston Corp.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; The Illinois Company; Kebbon, McCormick & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; Merrill Lynch, Pierce, Fenner & Beane; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; William R. Staats Co.; Stone & Webster Securities Corp.; Spencer Trask & Co.; Union Securities Corp., and Watling, Lerchen & Co. Oversubscribed.

 5,619,555 Pennsylvania Salt Manufacturing Co. 124,879 shares of
 - 5,619,555 Pennsylvania Salt Manufacturing Co. 124,879 shares of common stock (par \$10). Purpose, for expansion program and working capital. Price, \$45 per share. Offered by company for subscription by common stockholders, without underwriting. The unsubscribed shares (1,914) were sold to Smith, Barney & Co. and Stroud & Co. and placed by them.
- *863,200 Pitney-Bowes, Inc. 19,264 shares of 41/4% cumulative preferred stock, series B (par \$50). Purpose, for working capital. Placed privately with the Massachusetts Mutual Life Insurance Co. through The First Boston Corp.

 *88,500 Sprague Electric Co. 3,000 shares of common stock (par \$2.50). Purpose, for new equipment and working capital. Price, \$29.50 per share. Sold privately to F. S. Moseley
- & Co.

 102,465 Thermal Research & Engineering Corp. 34,155 shares of common stock (par \$1). Purpose, for expansion and working capital. Price, \$3 per share. Offered by company for subscription by stockholders.

 1,470,002 Webster-Chicago Corp. 103,158 shares of common stock (par \$1). Purpose, for (xpansion program and working capital. Price, \$14.25 per share. Underwritten by F. Eberstadt & Co., Inc., and Shillinglaw, Bolger & Co. Oversubscribed.

\$28,342,235

MISCELLANEOUS

- MISCELLANEOUS

 \$1,626,170 American Investment Co. of Illinois 92,924 shares of common stock (par \$1). Purpose, refunding (\$675,900) and for general corporate purposes (\$950,270). Price, \$17.50 per share. Offered by company for subscription by stockholders. Unsubscribed shares (17,839) underwritten by Kidder, Peabody & Co.; Alex. Brown & Sons; Glore, Porgan & Co.; McDonald & Co.; Laurence M. Marks & Co.; Hornblower & Weeks; Bacon, Whipple & Co.; Central Republic Co. (Inc.); A. C. Allyn and Co., Inc.; Hayden, Miller & Co.; Mitchum, Tully & Co.; Piper, Jaffray & Hopwood; Newhard, Cook & Co.; Edward D. Jones & Co.; Reinholdt and Gardner; Pacific Northwest Co.; I. M. Simon & Co., and Dempsey-Tegeler & Co.

 58,463 Brass & Copper Sales Co. 1,559 shares of common stock
 - 58,463 Brass & Copper Sales Co. 1,559 shares of common stock (par \$10). Purpose, for working capital. Price, \$37.50 per share. Offered by company for subscription by common and preferred stockholders, without underwriting.
 - 250,000 Carolina Casualty Insurance Co. 100,000 shares of class B common stock (par \$1). Purpose, refunding (\$121,464) and for working capital (\$128,536). Price, \$2.50 per share. Offered by company for subscription by common stockholders, without underwriting.
 - 237,500 Community Finance Corp. 19,000 shares of common stock (no par). Purpose, for working capital. Price, \$12.50 per share. Offered by company through M. Moran Weston of New York City.
 - 62,500 Community Finance Corp. 5.000 shares of 7% non-cumulative preferred stock (par \$10). Purpose, for work-ing capital. Price, \$12.50 per share. Offered by com-pany through M. Moran Weston of New York City.
 - 60,000 Crystal Laundry Co. 600 shares of 6.80% cumulative preferred stock (par \$100). Purpose, to pay in full delinquent taxes and for working capital. Price, at par and accrued dividends. Offered by company to public.
- 1,040,000 Lucky Stores, Inc. 160,000 shares of common stock (par \$1.25). Purpose, for expansion program. Price, \$6.50 per share. Underwritten by Blair, Rollins & Co. Inc.; Davies & Mejia; First California Co.; Walston, Hoffman & Goodwin; Bateman, Eichler & Co.; Mason Brothers; Stephenson, Leydecker & Co.; McAndrew & Co. Inc.; Frank Knowlton & Co.; Scherck, Richter Co.; Straus & Blosser; Bailey & Davidson and Edgerton, Wykoff & Co. Oversubscribed.
- *97,500 Lucky Steres, Inc. 15,000 shares of common stock (par \$1.25). Purpose, for expansion program. Price, \$6.50 per share. Placed privately with Blair Holdings Corp.
- *10,000,000 Macy (R. H.) & Co., Inc. 100,000 shares of 4% cumulative preferred stock, series B (par \$100). Purpose, refunding. Placed privately with Prudential Insurance Co. of America and Metropolitan Life Insurance Co, through Lehman Brothers.
 - Brothers.

 Peerless Casualty Co. 19,500 shares of common stock (par \$5). Purpose to increase common capital and surplus. Price, \$15 per share. Offered by company for subscription by common stockholders, without under-292,500
 - subscription by common stockholders, without underwriting.

 800,000 Providence Washington Insurance Co. 80,000 shares of \$2 cumulative convertible preferred stock (par \$10). Purpose, for investment in securities. Price, \$52 per share to stockholders and \$53.50 to public. Offered by company for subscription by common stockholders. Unsubscribed shares (6,497) underwritten by The Pirst Boston Corp.; Brown, Lisle & Marshall; Wood, Struthers & Co.; G. H. Walker & Co.; Barrett & Co.; Herbert H. Brooks & Co.; Davis & Davis; Fraser, Phelps & Co.; McDowell, Dimon & Co.; Merrill Lynch, Pierce, Fenner & Beane; Miller & George; Paine, Webber, Jackson & Curtis; Richardson & Clark; Dean Witter & Co.; Fulton, Reid & Co.; John C. Legg & Co.; Putnam & Co.; M. Joseph Cummings; Shelby Cullom Davis & Co.; W. B. Freeman & Co.; Robert Garrett & Sons; Granbery, Marache & Co. and Reynolds & Co. Oversubscribed.

 260,563 Quaker City Fire & Marine Insurance Co. 10,000 shares of capital stock (par \$20). Purpose, for working capital. Price, \$25 per share to stockholders and \$27.50 to public.

 - Price, \$25 per share to stockholders and \$27.50 to public.

 Superior of the stockholders and \$27.50 to public.

 Unsubscribed shares (4,225) offered by stockholders.

 47,500 Southern Fire & Casualty Co. 5,000 shares of capital stock (no par). Purpose, for expansion of operations.

 Price, \$9.50 per share. Offered by company for subscription by employees, without underwriting.

 250,000 Western Casualty & Surety Co. 5,000 shares of capital stock (par \$10). Purpose, for working capital. Price, \$50 per share. Offered publicly to residents of Kansas and Missouri, without underwriting.

 133.672 Wisconsin Southern Gas & Appliance Corp. 12,152 shares

 - and Missouri, without underwriting.

 133,672 Wisconsin Southern Gas & Appliance Corp. 12,152 shares of common stock (par \$10). Purpose, to increase investment in subsidiary. Price, \$11 per share. Offered by The Milwaukee Co. and Harley, Hayden & Co. to residents of Wisconsin only.

 16,480 Wisconsin Southern Gas & Applience Corp. 1,643 shares of common stock (par \$10). Purpose, for working capital. Price, at par. Subscribed for by common stockholders through the exercise of their preemptive rights.

tindicates issues placed privately.

(Continued on page 14)

(Continued from page 13)

Issues Not Representing New Financing

- \$442,350 American Rock Wool Corp. 39,320 shares of common stock (par \$5). Price, \$11.25 per share. Underwritten by Bacon, Whipple & Co.; Lee Higginson Corp.; American Securities Corp.; The Milwaukee Co.; Sills, Fairman & Harris, Inc.; Ames, Emerich & Co., Inc.; Juiien Collins & Co.; Dempsey & Co.; The Illinois Co. and Straus & Blosser. Oversubscribed.
- 457,188 Ashland Oil & Refining Co. 17,500 shares of common stock (par \$1). Price, \$26.12½ per share, Offered by A. G. Becker & Co. Inc. and Merrill, Turben & Co. Oversubscribed.
- 210,000 Bemis Bros. Bag Co. 1,200 shares of common stock (par \$100). Price, \$175 per share. Offered by Blyth & Co., Inc. Completed.
- †114,400 Briggs & Stratton Corp. 4,400 shares of common stock (no par). Price, \$26 per share. Offered by Francis I. due Pont & Co. Quickly completed.
- 59,200 Central Soya Co., Inc. 1,600 shares of capital stock (no par). Price, \$37 per share. Offered by Swift, Henke & Co. Completed.
- Chattanooga Gas Co. 400,000 shares of common stock (par \$1). Price, \$3.75 per share. Underwritten by Clement A. Evans & Co., Inc.; Elder and Co.; J. C. Bradford & Co.; Rauscher, Pierce & Co.; Stein Bros. & Boyce; Jack M. Bass & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Johnston, Lemon & Co.; Hill, Richards & Co.; Mid-South Securities Co.; Bateman, Eichler & Co.; Courts & Co.; Odess, Martin & Herzberg, Inc.; Bullington, Schas & Co.; McDowell & Co.; Hirsch & Co.; Russ & Co., Inc.; Wiley Bros., Inc.; Temple Securities Corp.; B. F. Ward & Co.; W. N. Estes & Co., Inc.; Binford & Dunlap; Irving J. Rice & Co., Inc. and Woolfolk & Shober. Proceeds to Equitable Securities Corp. Oversubscribed. 1,500,000 Chattanooga Gas Co. 400,000 shares of common stock
- 181,500 Chattanooga Gas Co. 55,000 shares of common stock (par \$1). Price, \$3.30 per share. Offered to a special group of officers and directors of the utility company, proceeds going to Equitable Securities Corp., the selling stockholder
- 1,430,000 Diversey Corp. 143,000 shares of common stock (par \$1).

 Price, \$10 per share Underwritten by F. Eberstandt & Co., Inc. Oversubscribed.
- 1,800,000 Fanner Manufacturing Co. 150,000 shares of common stock (par \$1). Price. \$12 per share. Underwritten by The First Cleveland Corp.; A. C. Allyn & Company, Inc.; Baker, Simonds & Co.; Ball, Burge & Kraus; Otis & Co.; G. H. Walker & Co.; H. L. Emerson & Co., Inc.; Gunn, Carey & Co.; Livingston, Williams & Co., Inc.; Ames, Emerich & Co., Inc.; Blunt Ellis & Simmons; H. M. Byllesby & Co., Inc.; Mason, Moran & Co.; Sills, Fairman & Harris, Inc.; Straus & Blosser; F. S. Yantis & Co. Inc.; Cunningham & Co. and Stifel, Nicolaus & Co., Inc. Oversubscribed. Oversubscribed.
- 1,090,212 Florida Power & Light Co. 54,172 shares of common stock (no par). Price, \$20.12½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane.
- 950,000 Fluor Corp., Ltd. 110,000 shares of capital stock; (par \$2.50). Price, \$9.50 per share. Underwritten by William R. Staats Co.; J. Barth & Co.; Hill Richards & Co.; Pacific Co. of California; Crowell, Weedon & Co.; Sutro & Co.; Rotan, Mosle and Moreland; Bingham, Walter & Hurry; Dempsey-Tegeler & Co.; Wagenseller & Dürst, Inc. and Lester & Co.
- 67,500 Gorham Manufacturing Co. 2,250 shares of common stock (par \$10). Price, \$30 per share. Offered by Paine, Webber, Jackson & Curtis and Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.
- 2,580,000 Halliburton Oil Well Cementing Co. 80,000 shares of common stock (par \$5). Price, \$32.25 per share. Offered by Allen & Co. Oversubscribed.
- 5,775,000 Honolalu Oli Corp. 110,000 shares of capital stock (no par). Price, \$52.50 per share. Underwritten by Dean Witter & Co.; Blyth & Co., Inc.; A. C. Allyn and Co., Inc.; Smith, Barney & Co.; Eastman. Dillon & Co.; Merrill Lynch, Pierce, Fenner & Beane; Paine, Webber, Jackson & Curtis and Schwabacher & Co. Oversubscribed.
- 1,022,500 Humble Oil & Refining Co. 10,000 shares of capital stock (no par). Price, \$102.25 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.
- 145,750 Kentucky Utilities Co. 11,000 shares of common stock (par \$10). Price, \$13.25 per share. Offered by Blyth & Co., Inc.
- 664,000 Lytton's, Henry C. Lytton & Co. 83,000 shares of common stock (par \$1). Price, \$8 per share. Placed privately with a group of private investors through Blunt Ellis & Simmons.
- Ellis & Simmons.

 2,766,144 Macy (R. H.) & Co., Inc. 117,692 shares of common stock (no par). Price, \$32 per share. Underwritten by Lehman Brothers; Bache & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; J. C. Bradford & Co.; Collin, Norton & Co.; Courts & Co.; Emanuel, Deetjen & Co.; The First Boston Corporation; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Kuhn, Loeb & Co.; Carl M. Loeb, Rhoades & Co.; E. Lowitz & Co.; Laurence M. Marks & Co.; Morgan Stanley & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; L. F. Rothschild & Co.; Schwabacher & Co.; Scott & Stringfellow; Stein Bros. & Boyce; Stern Brothers & Co.; Stillman, Maynard & Co.; Sutro & Co.; Whiting, Weeks & Stubbs and Dean Witter & Co. Oversubscribed.
- 1,238,400 Miles Shees, Inc. 77,400 shares of common stock (par \$1).

 Price, \$16 per share. Underwritten by Wertheim & Co. and Lehman Brothers.
- 1,157,523 Montana Power Co. 54,794 shares of common stock (no par). Price, \$21.12½ per share. Offered by Lazard Freres & Co. Oversubscribed.
- 99,840 Moore Drop Forging Co. 9,600 shares of common stock (par \$1). Price, \$10.40 per share. Offered by G. H. Walker & Co. and Blunt Ellis & Simmons, Completed.
- 100,000 National Shirt Shops of Delaware, Inc. 8,000 shares common stock (par \$1). Price, \$12.50 per share. (fered by Emanuel, Deetjen & Co., Oversubseribed.
- 600,000 Pabst Brewing Co. 25,000 shares of common stock (no par). Price, \$24 per share. Offered by Blyth & Co., Inc.; Bear, Stearns & Co. and Loewi & Co.
- 284,800 Pfeiffer Brewing Co. 20,800 shares of common stock (par \$5). Price, \$18.50 per share. Offered by Bache & Co. Oversubscribed.
- , 68,250 Rockwell Manufacturing Co. 3,000 shares of common stock (par \$2.50). Price, \$22.75 per share. Offered by Blyth & Co., Inc. Completed.
- Blyth & Co., Inc. Completed.

 2,794,500 Shiek, Inc. 243,000 shares of common stock (par \$1). Price. \$11.50 per share. Underwritten by Merrill Lynch. Pierce. Fenner & Beane: Hemphill, Noyes, Oraham, Parsons & Co.; A. C. Allyn & Co., Inc.; Hallgarten & Co.; Paine, Webber, Jackson & Curtis; Laurence M. Marks & Co.; Schwabacher & Co.; Stein Bros. & Bovce: H. M. Byllesby. & Co. (Inc.): Cobu & Co.: Courts & Co.; Fahey, Clark & Co.; Fulton, Reid & Co.; Granbery, Marache & Co.; Kebbon, McCormick & Co.; The Milwaukee Co.; The Ohio Co.; Van Alstyne Noel Corp., A. E. Masten & Co.; McDonaid-Moore & Co.; Carl McGlone & Co. Inc.; Stix & Co. and Harold E. Wood & Co. Oversubscribed. Co. Oversubscribed.
 - 316,922 Scevill Manufacturing Co. 10,061 shares of common stock (par \$25). Price, \$31.50 per share. Offered by Morgan Stanley & Co. and Charles W. Scranton & Co. Oversubscribed.

- 133,000 Skilsaw, Inc. 7,000 shares of common stock (par \$2).

 Price, \$19 per share. Offered by Bache & Co.
- Southern Co. 100,000 shares of common stock (par \$5) Price, \$10.50 per share. Offered by Merrill Lynch Pierce, Fenner & Beane. Oversubscribed. Merrill Lynch,
- 183,750 Tennessee Gas Transmission Co. 7,500 shares of common stock (par \$5). Price, \$24.50 per share. Offered by Blyth & Co., Inc. Completed.
- 56,875 Texas Gas Transmission Corp. 3,500 shares of common stock (par \$5). Price, \$16.25 per share. Offered by Blyth & Co., Inc. Completed.
- 3,526,944 Texas Utilities Co. 146,956 shares of common stock (no par). Price, \$24 per share. Offered by Shields & Co. Oversubscribed.
- 150,000 Wiseonsin Power & Light Co. 10,000 shares of common stock (par \$10). Price, \$15 per share. Offered by Blyth & Co., Inc.

findicates special offerings.

General Corporation and Investment News

(Continued from page 2)

Burlington Mills Corp.—Registers With SEC-The corporation on March 5 filed a registration statement with the SEC covering 300,000 shares of convertible preference stock, par value

The stock is to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The dividend rate, offering price and underwriting terms are to be supplied by amendment. The rate of conversion into shares of common stock also is to be supplied by amendment. \$100 per share.

by amendment.

Net proceeds of the stock sale, together with other general funds, are to be applied to corporate purposes, expected to include, among other things, expenditures of approximately \$75,000,000 in 1951 and 1952 pursuant to a program for additions to plans and equipment. Although subject to adjoutments in light of future needs and developments this pair includes \$20,000,000 for additions and improvements

ments, this now includes \$20,000,000 for additions and improvements to plants and \$55,000,000 for new machinery and equipment.

Of the funds required, \$15,000,006 was obtained in November, 1250, from the sale of 150,000 shares of 4.20% preferred stock. The company intends to obtain the balance of the funds necessary therefor from the issue and sale to certain insurance companies of \$30,000,000 of 5% promissory notes due 1970. Such notes are to be issued at a proximately the time of issue of the preference stock or shortly thereafter.

—V. 173, p. 658.

Canadian Prospect Ltd.—New Name—

See Prospect Exploration Ltd. below

Carolina Power & Light Co.—Construction Program—

Net proceeds of the proposed sale of 200,000 shares of common stock and the proceeds derived in February, 1951, from the sale of \$15,000,000 of bonds, will be used for the construction of new facilities and for other corporate purposes. Construction expenditures for 1951 are estimated at \$21,200,000; and for the three years ending with 1953 at \$50,700,000. To complete this program, the company contemplates the issuance and sale of \$14,000,000 of securities in addition to the present financing. See also V. 173, p. 962.

Catholic Bishop of Grand Rapids, Mich.-Notes Offered—McMahon & Hoban, Inc., are offering \$120,000 of direct obligation serial notes, to be dated March 15, 1951, and to mature on March 15 from 1952 to and including 1961. They will bear interest ranging from 21/2% to 3½%, according to maturity and are offered at prices ranging from 100% to 101%, also according to maturity.

The notes will be issued in denominations of \$500, \$1,000 and \$2,000 ch. The 1952 through 1956 maturities are noncallable; those due 1957 through 1961 are redeemable in inverse order of their maturity on

30 days' notice at 100 and accrued interest.

The proceeds of this serial note will be applied towards the payment of the cost of completion of the parochial elementary school and gymnasium in St. Patrick's Parish, Portland, Mich.

Catholic Bishop of Spokane, Wash .- Notes Offered-McMahon & Hoban, Inc., are offering \$250,000 of direct obligation serial notes to be dated April 10, 1951, and to mature on April 10 from 1952 to 1963, inclusive. They will bear interest ranging from 21/2% to 3%%, according to maturity and are offered at prices ranging from 100 to 100.75, also according to maturity.

The notes will be issued in denominations of \$500, \$1,000 and \$2,000 each. Those due 1952 through 1956 are noncallable, while the notes due 1957 through 1963 are redeemable in inverse order of their maturity, on any interest date upon 45 days' notice, at 100 and accrued

The proceeds of this issue will be applied towards the construction of a new school building for St. Charles Parish, completion of the new church for St. Francis of Assisi Parish, both in Spokane, and the cona new school building for St. Patrick Parish, Pasco, Wash.

Central Illinois Electric & Gas Co. - Construction

Program—
The proceeds of the proposed sale of 25,000 shares of preferred stock, series C (par \$100) will be applied to provide a portion of the funds required for the present and contemplated construction program of the company. The construction program is expected to involve expenditures in the next three years of approximately \$15,300,000 of which \$7,300,000 is to be spent in 1951. It is anticipated that an additional \$3,200,000 of funds will be needed for the 1951 program, to be provided through bank loans and from operations of the company See V 173 n. 962 Programcompany. See V. 173, p. 962.

Central Maine Power Co.—Partial Redemption— This company has called for redemption on April 2, 1951, for the account of the sinking fund, \$25,000 of 3% first and general mortgage bonds, series R, due March 1, 1979, at 100.95% and accrued interest. Payment will be made at the Old Colony Trust Co., trustee, 45 Milk St., Boston, Mass., or, at the option of the holders, at Manufacturers Trust Co., 55 Broad St., New York, N. Y.—V. 173, p. 102.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings January— 1951 1950 1949 1948 Gross from railway—— \$2,792,516 \$2,316,133 \$2,524,037 \$2,637,420 Net from railway____ Net ry. oper. income___ 312,759 116,396 *18,474 *187,138 *206,933 *Deficit.-V. 173, p. 563.

Cincinnati, New Orleans & Texas Pacific Ry.—Earns. 1948 Gross from railway 1951 1950 1949 1948 Gross from railway 1,138,942 947,365 880,655 1,111.580 Net ry. oper. income 520,867 507,439 491,724 636,672 1949 1951 1950

Circle Wire & Cable Corp. — Stock Offered—Initial public offering of shares of Circle Wire & Cable Corp. was made on March 8 by an underwriting group headed by Van Alstyne Noel Corp. and Hornblower & Weeks.

The offering consisted of 200,000 shares of common stock (par \$5) which was priced to the public at \$14 per share. No proceeds from the sale will accrue to the company. The offering was oversubscribed and the books closed:

The shares being offered are issued and outstanding and are being id for the account of certain stockholders who will still retain a

majority equity in the company.

majority equity in the company.

BUSINESS—Corporation was incorporated in 1935, as successor to Circle Flexible Conduit Co. Inc., which was founded in 1920.

The company's products include plastic insulated building wires, rubber covered and rubber and lead covered building wires and cables, non-metallic sheathed cables, armored and unarmored service entrance cables armored cables, flexible steel conduits, acrial wire, bare and tinned wires, bell wire, office wire, thermostat wires and cables, parkway cables, power cables, varnished cambric cables, weatherproof wires and cables, rubber covered flexible cords, rubber jacketed heavy duty cords, stranded bare and tinned cables, shipbcard, control and telephone cables.

Since 1938, the company's factory has been scheduled on a 24-hour.

telephone cables.

Since 1938, the company's factory has been scheduled on a 24-hour, three-shift basis. During the last war the company continued to produce its regular line of products and also manufactured field telephone wire for the U. S. Signal Corps and shipboard cable for the U. S. Navy. Should civilian production be seriously curtailed, the company believes that the demand from government agencies would recur as in the past war. At Peb. 16, 1951, unfilled order from governmental and defense agencies amounted to approximately \$1,-500,000

Net sales for the year 1950 reached all-time high records in the company's history at \$15,848,212, which compared with \$8,535,205 at year earlier.

FUNDED DEBT AND CAPITALIZATION Authorized Outstanding Mortgage payable Common stock (\$5 par value per share) *\$78,707 750,000 shs. \$78,707 750,000 shs.

"Includes \$17,490 due within one year from Jan. 1, 1951. NOTE-The common stock reflected in the above table gives effect to reclassification, pursuant to certificate of amendment of the certificate of incorporation filed Nov. 24, 1950, whereby the 2,500 shares of then outstanding common stock (par \$100) were changed into 750,000 shares of common stock (par \$5) by issuing 300 shares of the new common stock for each share of the old common stock. In connection with this reclassification \$3,500,000 was transferred from earned surplus to capital.

UNDERWRITERS-The names of the several underwriters and the respective number of shares to be purchased by each of them from the sellers, are as follows:

She	res Shares
Val Alstyne Noel Corp 25,	000 Singer, Deane & Scribner 5,000
Hornblower & Weeks 25,	000 Dempsey-Tegeler & Co 4.500
Paine, Webber, Jackson &	Stifel, Nicolaus & Co., Inc. 4,500
Curtis 11.	000 Bioren & Co 4.000
Shields & Company 11,	000 C. F. Cassell & Co., Inc 4,000
	000 Ferris & Company 4,000
	000 Fennington, Colket & Co. 4,000
	000 Arthurs, Lestrange & Co 3,000
	000 Bingham, Walter & Hurry 3,000
	500 Doolittle & Co 3,000
	500 Frederick S. Robinson &
	500 Co., Inc 3,000
	500 Adamex Securities Corp. 2,500
	500 Clayton Securities Corp 2,500
	000 MacNaughton-Greenawalt
	000 & Co 2,500

Colorado Fuel & Iron Corp.—Calls Preferred Stock—
This corporation has called for redemption all of its shares of 5% cumulative convertible preferred stock which shall be outstanding at the opening of hydrogen on April 17 1951. The redemption at cumulative convertible preferred stock which shall be outstanding at the opening of business on April 17, 1951. The redemption price is \$21.1306 per share (\$21 per share plus dividends amounting to 13.06 cents from March 1, 1951 to April 17, 1951).

The holders of preferred stock have the right to convert each share thereof into 1½ shares of common stock until the close of business on

April 17, 1951

Payment will be made at the Marine Midland Trust Co. of New York, 120 Broadway, New York, N. Y.—V. 173, p. 758.

Columbine Development Co., Grand Junction, Colo.

-Files-

The company on Feb. 28 filed a letter of notification with the SEC covering 2,091 shares of common stock (par \$10) to be offered at \$12.50 per share, without underwriting. The proceeds are to be used for working capital.—V. 171, p. 1666.

Commonwealth Telephone Co. - Preferred Stock Offered—An underwriting group, headed by Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., Robert W. Baird & Co., Inc. and The Milwaukee Co., on March 7 publicly offered 10,000 shares of \$5 cumulative preferred stock (par \$100) at \$101 per share and accrued dividends.

Transfer Agent-Continental Illinois National Bank & Trust Co. of

Registrar-The First National Bank of Chicago, Each series of preferred stock may be redeemed by the company, at any time in whole or in part, on 30 days' notice, at the redemption price fixed for such series. The redemption price of the new preferred is \$120 per share plus accrued dividends. Preferred stock may be purchased by the company when dividends thereon are in arrears.

PROCEEDS—The net proceeds will be used, together with other funds, to pay \$1,000,000 borrowed for construction purposes from institutions not affiliated with the company.

It is estimated that gross additions and betterments in 1951 will be \$1,894,000, of which \$103,000 will be for land and buildings, \$321,000 for central office equipment, \$528,000 for station equipment, \$621,000 for outside plant and \$121,000 for furniture and office equipment and vehicles and work equipment.

The company's plans for such further financing as may be required are not yet definite.

are not yet definite.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding -Authorized First mortgage bonds. Unlimited irst mortgage bonds
Series A, 3¼%, due Oct. 1, 1970___
3¼% series due 1979
6 demand notes, payable to parent_
fid stock (cum., issuable in series) \$2,750,000 \$750,000 *100,000 (par \$100) \$5 cumulative preferred _____ Common stock (par \$100)____

50,000 shs. *36 277 shs. *In February, 1951, the company issued 6,500 shares of common stock to its parent in exchange for \$650,000 of 5% notes and issued to banks for cash \$250,000 of 23/6% notes due May 24, 1951.

BUSINESS—The company, incorporated in Wisconsin on April 30, 1920, provides telephone service in 139 communities and surrounding territories in Wiscensin.

territories in Wiscensin.

The company owns toll lines which provide toll service between various of its own exchanges and, in some cases, between its exchanges and exchanges of other telephone companies. Toll service to other points is provided, under operating agreements or interchange contracts, through toll connections with Wisconsin Telephone Co., American Telephone & Telegraph Co. and certain other telephone companies.

UNDERWRITERS—Each underwriter agrees to purchase the number of shares of new preferred set opposite its name below:

	Snares
Paine. Webber. Jackson & Curtis	2,000
Stone & Webster Securities Corp.	2.000
Robert W. Baird & Co., Inc.	2.000
The Milwaukee Co.	2,000
Loewi & Co	1,000
Bingham, Sheldon & Co	500
The Marshall Co	500
V 173. p. 859.	

Consolidated Engineering Corp.—Files With SEC—

The corporation on Feb. 23 filed a letter of notification with the SEC covering 245 shares of common stock (par \$1) to be issued to H. W. Ruby pursuant to an option agreement at 100/115th of \$5 per share, or for a total of \$1,500. The proceeds will be added to working capital.— .V. 173, p. 963.

Cutter Laboratories (Calif.)—Stock Offered—Blyth & Co., Inc., on March 7 made an offering of 70,100 snares of \$1 par value common stock at \$11.50 per share.

This issue was oversubscribed and represents the first

public offering of Cutter shares.

PURPOSE—The net proceeds will be added to the general funds of the company and used for general corporate purposes, as well as to meet opportunities for expansion of the business.

BUSINESS—Company was founded in 1897 and incorporated in California in 1907. It is the largest producer of serums west of the Mississippi, as well as the only producer of penicillin in the West, and is reported to be the only organization in the western United States

mississippi, as well as the only producer of pentillin in the west, and is reported to be the only organization in the western United States manufacturing pharmaceuticals and a complete line of biologicals. The company's manufacturing plants are located in Berkeley, Calif.

Net sales of the company for the year ended Dec. 21, 1950 were \$9.051.647 compared with \$7.826,767 in 1949. Net earnings, after provision for Federal income taxes, amounted to \$501,037 for the twelve months ended Dec. 31, 1950 compared with net income of \$167.239 for the year 1949.

During World War II, Cutter Laboratories processed more than 1,500,000 pints of plasma, representing one-seventh of all blood plasma contributed to the armed forces through the American Red Cross. At the present time large quantities of blood are being handled for armed forces use. In addition to the plasma program, the Berkeley firm is the only producer in the world of human blood fraction products. At the present time, the company ranks as one of the largest producers in the world of dextrose and other hospital solutions for intravenous feeding.

Construction has begun on a branch plant at Chattanooga, Tenn., which will be utilized to produce hospital solutions, blood collecting

which will be utilized to produce hospital solutions, blood collecting bottles and hospital appliances. The Chattanooga plant will create additional production capacity which, it is expected, will be needed in the near future by this company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

31/2% sinking fund serial notes (due		Outstanding
1952 to 1965) Cum. pfd. stock (\$100 par value)	\$1,500,000	\$1,500,000
4% series		13,000 sh
*Common stock (21 par value)	1 200 000 che	1519 (.00 ch

*Common stock (\$1 par value) 1,200,000 shs. \$518,000 shs.

*On Feb. 6, 1951, the company amended its articles of incorporation to increase its authorized common stock from 400,000 shares without par value to \$1,200,000 of \$1 par value and to reclassify and change the then cutstanding 149,300 shares of common stock without par value into 447,900 shares of common stock of \$1 par value, thereby effecting a three-for-one split of common shares. \$24,500 shares of the outstanding common stock are subject to repurchase agreements between the company and the respective owners thereof, upon the death of such owners. The aggregate purchase price for such shares of common stock is \$46,000, and the company carries insurance upon the lives of the owners of such shares of stock for the full purchase price to be paid for such shares. The premiums on such insurance are paid by the company.—V. 173, p. 859.

Detroit Edison Co.—Registers With SEC-

Detroit Edison Co.—Registers With SEC—

The company on March 1 filed a registration statement with the SEC covering shares of capital stock, \$20 par, to be offered for subscription at \$20 per share by common stockholders of record at the close of business on March 30, 1951.

The number of shares will be 10% of the total number of shares of capital stock outstanding on March 30, 1951; and the exact number will be not less than 800,000 shares and is estimated at not more than \$50,000 shares depending upon the amount of 3% convertible debendures of the company which are converted into stock before the close of business on the record date. Upon the basis of the estimated maximum, the proceeds, after deducting expenses estimated at \$200,000, will be approximately \$16,800,000. The stock offering is not underwirtten. written.

The net proceeds of the stock sale will be applied by the company toward financing construction during 1°51. The construction program for 1951 is estimated at \$60,000,000 and for 1952, \$55,000,000.—V. 173,

Electro Refractories & Alloys Corp.—Stock Sold—The 5,000 shares of 5% cumulative convertible preferred stock (par \$50) offered on Jan. 31 by Hamlin & Lunt, have all been sold at par, it was announced on Feb. 5. See V. 173, p. 659.

(The) Equity Corp.—Net Asset Value of Shares-

The report of this corporation for the year ended Dec. 31, 1950 shows net assets at that date equivalent to \$172.44 per share of \$2 convertible preferred stock (preference in liquidation \$50 per share and accumulated dividends), and \$2.82 per share of class A and common stocks. These are the first published figures since the merger on Oct. 17, 1950 of this corporation and American General Corp.—V. 172. p. 2126

Fireman's Fund Insurance Co.—Exchange Agent—
The Guaranty Trust Co. of New York is acting as exchange agent in New York for the exchange of the above company's old common shares, \$7.50 par value, for new common shares, \$5 per value, on the basis of two new shares for each old share surrendered.—V. 172,

First York Corp.—Asset Values Higher-

Dec. 31, '50 Sept. 30, '50 \$167.75 \$149.21 -V. 172, p. 2126.

Fosgate Citrus Concentrate Cooperative, Forest City,

Fla.—Registers With SEC—
This Association on March 2 filed a registration statement with This Association on March 2 lifed a registration statement with the SEC covering the following: 500 shares class A membership stock (par \$100); 5,000 shares class B preferred stock (par \$100); 8,000 shares revolving fund class C stock (par \$100); 2,000 shares revolving fund class C stock (par \$50); 4,000 shares revolving fund class C stock (par \$50

stock (par \$25). Fosgate Citrus was organized in 1950 for the purpose of processing citrus fruit juices to a frozen concentrate form, and has started the citrus fruit juices to a frozen concentrate form, and has started the construction of a piant for that purpose at Forest City. The proceeds of the sale of class A membership stock and of class B preferred stock are expected to be applied, together with part of the proceeds of a bond issue, to the cost of the construction and equipping of the plant. The class A stock is to be issued and sold only to producers of agricultural products. All but 801 shares of the class 3 preferred stock, which is non-voting, was outstanding on Jan. 31, 1951. The revolving fund class C stock is to evidence the interest of producers of agricultural products in the reasonable reserves accumulated for the necessary purposes of business.

General American Transportation Corp.—Trustee— The City Bank Farmers Trust Co., New York, has been appointed trustee, paying agent, and registrar for \$10,080,000 of equipment trust certificates series 1948.—V. 173, p. 565.

General Telephone Corp.—Subsidiaries Plan Expansion The 1951 construction program of the company's subsidiary operating companies is estimated at \$65,163,000. Of this \$16,729,000 will be provided through use of depreciation reserve funds and from other internal sources. Of the remaining \$48,434,000, substantial portions have been and will be raised in the first instance by bank loans. Of the permanent financing of the \$48,434,000, it is estimated that some 65% to 75% will be raised by the sale of bonds and preferred stocks by subsidiaries and the balance by the sale by them of additional shares of common stock to the parent.—V. 173, p. 964.

Georgia & Florida RR __Farnings_

Caro-But to a tourse area - Darmings		
Month of January— Railway operating revenues———————————————————————————————————	1951 \$316,085 233,520	1950 \$221,331 215,593
Net revenue from railway operations	\$82,565 42,293	\$5,733 †21,432

Georgia-Pacific Plywood & Lumber Co.—Notes Placed Privately-The company, it was announced on March 6, has placed privately through Reynolds & Co. and Equitable Securities Corp. an issue of \$6,000,000 31/2%-41/2% 15-year promissory notes.

Of the total, \$2.000,000 notes carries $3\frac{1}{2}\%$ interest and matures in 1956. These were sold to a group of banks headed by the Bank of America NTSA. The remaining \$4,000,000 were purchased by an insurance company, carries $4\frac{1}{2}\%$ interest and matures in 1966.—V. 172, p. 1436.

Georgia Southern & Florida Ry.—Earnings—

January-	1951	1950	1949	1948
Gross from railway	\$742,417	\$625,731	\$607,707	\$614,403
Net from railway	269,682	233,755	126,546	171,670
Net ry. oper. income	67,043	64,999	27,156	55,999

Glen-Gery Shale Brick Corp. - Stock Offered-P. W. Brooks & Co., Inc., on Feb. 28 offered 8,850 shares of common stock (par 50 cents) at \$4.25 per share. The net proceeds went to two selling stockholders.-V. 173, p. 964.

Great Northern Ry.—Earnings—

January—	1951	1950	1949	1948
Gross from railway	\$15,560,527	\$11,015,761	\$13,091,548	\$14,706,784
Net from railway	1,707,638	*1,946,841	*311,064	2,059,373
Net ry. oper. income	191,943	*3,491,887	*1,839,019	163,413
*Deficit.		,,		

To Receive Bids for Equipments

The company, at its office, Room 905, 2 Wall St. New York, 5, N.Y., until noon (EST) on March 22, will receive bids for the purchase from it of \$10.740,000 equipment trust certificates to be dated April 1, 1951 and to mature semi-annually from Oct. 1, 1951 to April 1, 1966, inclusive.

The certificates will be secured by new railroad equipment costing not less than \$13,447,500.—V. 173, p. 565.

Green Bay (Wis.) Drop Forge Co.-Files With SEC-

The company on Feb. 27 filed a letter of notification with the SEC covering \$200,000 of first mortgage 5% serial bonds to be sold at par and accrued interest, without underwriting. The bonds are to mature \$17,000 annually on Feb. 1, from 1952 to 1960, and the balance of \$47,000 on Feb. 1, 1961.

The proceeds are to be used to pay liabilities and for working capital,

Green Mountain Power Corp.—Amends Plan-

The SEC on Feb. 28 announced the issuance of an order giving notice of the filing of an amendment to the plan for reorganization of this corporation and providing an opportunity for interested persons to request a further hearing thereon.

The amendment was filed on Feb. 23, 1951, and provides, among other things, for the compromise and settlement of intrasystem claims. Such compromise and settlement is to be affected through the release by Green Mountain on behalf of itself and its security holders of any and all claims which might be asserted by it against its parent, New England Electric System, and the relinquishment by NEES of any interest it may have in the equity of Green Mountain.

NEES of any interest it may have in the equity of Green Mountain.

Public hearings have heretofore been held upon the plan of reorganization of Green Mountain. This plan proposes that the funded
debt of the company remain unchanged and that the presently outstanding common stock held by NEES be cancelled without participation. The reorganized company would authorize 350,000 shares of new
\$10 par common stock, of which 138,792 shares would be issued to
holders of presently outstanding 6% preferred on the basis of three
shares of new common for each share of preferred and 104,094 shares
would be issued and sold, for eash, to the public through underwriters subject to the right of present preferred stockholders to
subscribe to the new shares. Proceeds of the cash sale of stock would
be used for new construction and to retire serial notes.—V. 172, p. 1732.

Greenfield Tap & Die Corp. - Secondary Offering-Tucker, Anthony & Co. on Feb. 23 made a secondary offering of 3,000 shares of common stock (no par) at market (estimated at \$23 per share).-V. 173, p. 965.

Harris-Seybold-Potter Co.-Partial Redemption-

This company has called for redemption on April 1, 1951, \$159,000 of 334% sinking fund debentures due Oct. 1, 1960, at 10344% and interest. Payment will be made at the Cleveland Trust Co., Euclid Avenue at East 9th Street, Cleveland 1, Ohio.—V. 172, p. 1830.

Honeybugs, Inc., Brooklyn, N. Y .- Files With SEC-

The corporation on Feb. 28 filed a letter of notification with the SEC covering \$250,000 of three-year 5% unsecured bonds due Feb. 15, 1954 (in denominations of \$1,000 and \$5,000 each), to be issued at par and accrued interest, without underwriting. The proceeds will be used to expand and increase volume of production and business.

Illinois Central RR.—Earnings—

1949 was \$2.65.-V. 172, p. 2380.

Month of January— Railway operating revenues Railway operating expenses		1950 \$20,195,689 15,595,438
Net revenue from railway operations Net railway operating income	\$5,950,794 2,304,824	\$4,600,251 1,982,408
Net income	\$1,666,830	\$1,272,446

A. B. Huttig, Treasurer, will until noon (CST) on March 20 receive bids for the purchase from the company of \$3,600,000 equipment trust certificates, series FF, to be dated April 1, 1951, and to be due in 30 equal semi-annual instalments from Oct. 1, 1951, to and including April 1, 1966.

April 1, 1966.

The certificates will be secured by equipment estimated to cost approximately \$4,891,000.—V. 173, p. 476.

Illinois Power Co.—Operating Revenues Rise—

Year Ended Dec. 31— Operating revenues Operating expenses and taxes	\$45,352,000	1949 \$40,349,000 31,831,000
Net operating revenues Dividends received from Kewanee Public Service Co. (equity in 1950 income, \$114,000)	\$9,844,000 75,000	\$8,518,000 75,000
Gross income Interest, etc., deductions	\$9,919,000 2,603,000	\$8.593,000 1,680,000
Net income Available for common stock Number of common shares Earned per common share on stock outstanding at respective year-ends	\$7,316,000 6,647,000 2,356,406 \$2.84	2,156,406
*Adjusted to present capitalization -earnings	per commo	on stock in

Income Indemnity, Inc., Kansas City, Mo.-Files-

The corporation on Feb. 26 filed a letter of notification with the SEC covering 1,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working

Indianapolis Power & Light Co.—Stock Offering Oversubscribed-The common stockholders of record Feb. 1, 1951, subscribed under direct rights for 171,034 shares of the 196,580 shares offered to them. Under the oversubscription privilege, they subscribed for an additional 57,402 shares, which will be apportioned to them on a pro rata basis. Rights expired on Feb. 15 (for further details, see V. 173, p. 566).—V. 173, p. 660.

Industrial Stamping & Mfg. Co.—Stock Offered—Aetna Securities Corp. on March 8 offered 42,000 shares of common stock (par \$1) at \$1.371/2 per share. This offering does not constitute new financing and none of the proceeds accrue to the company.—V. 172, p. 753.

International Business Machines Corp.—Annual Report -For the year ended Dec. 31, 1950, this corporation reported consolidated net income of \$33,301,308 after estimated U. S. Federal income and excess profits taxes, compared with \$33,277,332 earned after taxes in the previous year. The 1950 net income after taxes was equivalent to \$12.05 a share on the 2,763,548 shares of capital stock outstanding at the end of the year, and compared with \$12.04 a share in 1949 if computed on the same number of shares. On Jan. 25, 1960, a total of 131,541 shares of capital stock was issued to stockholders in payment of a 5% stock dividend.

"Although more of the company's products were produced during 1950 than in any year in the history of the company, unfilled orders at the end of the year remained at a high level. In addition to the demand for our regular products, the company is also committed to a substantial amount of defense work under direct contracts with the U.S. Government," Thomas J. Watson, Chairman of the Board, stated.

Net assets in Austria, Czechoslovakia, France, Germany, Hungary, Italy, Japan, Poland and the Balkan countries continue to be served to \$1. During 1950 the investment in these countries was adjusted by \$2,406,545 representing net income from current operations remaining in these countries and other investment adjustments, and a similar amount was added to the reserve for foreign investments. The current income account does not include any income from those countries not actually received in dollars. Foreign investment in "all other ccuntries" at Dec. 31, 1950, of \$32,342,476 is comparable to \$26,904,889 at Dec. 31, 1949, an increase of \$5,437,587, the result of the year operations.

operations.

During 1950, increased volume of business and replacement of obsolete equipment required an investment of \$64,855,089 in rental machine and parts, factory and office equipment, and land and buildings. Dismantled and obsolete equipment amounting to \$21,374,476 was written off and charged against reserves. The corporation's long-term indebtedness remained at \$85,000,000 on which the average rate of interest is 2.65%

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

(Including Domestic St	ubsidiary Co	ompanies)	
	1950	1949	11948
	. 8	\$	\$
*Gross income	214,916,717	183,464,706	161,982,780
Cost of sales, service and rentals,			
and operating expenses	122,375,497	106,726,722	98,313,53
Deprec. of rental machines, plant			
and equipment	30,286,985		
Developm't and engineering expense	4,838,439		
Interest on long-term indebtedness.			
Amortization of patents	500,000	500,000	100,000
Oper. inc. from U. S. companies Net inc. from & undistrib. inc. of	54,665,796	46,549,106	40,784,143
frgn. subs. & branches not consol.	5.698.119	5,248,737	3,190,043
Royalties from foreign licensees		1,008,569	
Other income	737,394	395,919	354,821
Total net income	61,101,309	53,202,332	45,475,53
Prov. for U. S. Federal & Canadian			
income taxes (est.)	27,800,000	\$19,925,000	17,375,000
Net profit	33,301.309	33,277,332	28,100,534
Cash dividends	11,044,169	10,518,821	10,022,770
Stock dividend (125,295 shares)	13,154,075	12,529,561	
Shares of cap. stk. outst. at Dec. 31	2,763,548	2,632,007	2,506,730
Earnings per share	\$12.05	\$12.64	\$1 -

*From sales, service and rentals in United States. {Not include: Canadian income taxes. Includes operations in Canada.

To Double Capacity of Poughkeepsie Plant-A manufacturing expansion program approximately doubling the of its Poughkeepsie, N. Y. plant was announced on March 1 by Watson. Two additional three-story structures will add 632,000 square feet of floor space area necessary for the production of prepared program contracts and are being built under a necessity certification granted by the U. S. Government. When the additions are completed the plant will have approximately 1,200,000 square feet of manufacturing floor space. The project includes expansion of plant facilities such as increase boiler plant capacity, additions to water supply a industrial waste facilities, new roads and parking lots.—V. 172, p. 1

Interstate Power Co.—Plans Stock Financing—

The company expects to raise \$4,500,000 in "new money" this year through sale of common stock and first mortgage bonds.

The company has budgeted \$6,165,000 for construction in 1951. Appresent this program is being financed by borrowings under a \$4,500,000 credit line with banks.—V. 173, p. 965.

Investors Diversified Services, Inc. - Group to Page \$43,000,000 to Certificate Holders During 1951-

Holders of face amount installment payment investment certificate of this corporation and Investors Syndicate of America, Inc., and participation certificates of Investors Syndicate Title & Guaranty C., on New York will receive more than \$43,000,000 in maturity payments due in 1951, it was announced on March 5 by Norman Way Vice-President and Controller of the Investors group of Minneapolisment The maturity payments, Mr. Waag said, will be made to more than 16,000 individual certificate holders across the nation.

During 1950 more than \$29,000,000 in maturity payments were made to more than 11,500 certificate holders.—V. 173, p. 660.

Jones & Laughlin Steel Corp.—Registers With SEC--

Jones & Laughlin Steel Corp.—Registers With SEC—
The corporation on March 5 filed a registration statement with the SEC covering 1,000,000 shares of common stock, \$10 par value.
The new shares are to be offered for public sale through an underwriting group headed by The First Boston Corp. The public offering price and underwriting terms are to be supplied by amendment, by the price is to be related to the market price for the stock on the New York Stock Exchange preceding the offering.

The company's program of property improvement, replacement modernization involved expenditures of \$190,000,000 during the years 1946-1950, and will involve additional expenditures estimulated approximately \$200,000 during 1551 and 1952. This program will further develop raw material properties; increase rated annual in graph of the processing this additional steel into bot a period of rolled sheets and strips, bars, electrolytic tin plate, wire a large strip of the plate of the plate, wire a large strip of the plate of the plate, wire a large strip of the plate of the plate, wire a large strip of the plate o

other finished products; and provide for continued improvement, re-

accement and modernization of existing facilities."

Net proceeds of the stock offering, together with other corporate ands, will be applied to the retirement of \$40,006,000 of 2½% serial funds, will be applied to the retirement of \$40,000,000 of 2½% serial notes issued Fcb. 1, 1951, to assure a portion of the funds required for this program. It is expected that the remaining funds required for the program will be derived from retained earnings, provisions for depreciation, depletion, and amerization, the sale to institutional investors of \$40,000,000 first mortgage bonds, series B (of which \$10,000,000 were sold in December 1950), a loan of \$25,000,000 from General Motors Corp. (for expansion of the Otis Works in Cleveland, and ship mortgage loans of \$1,886,200 to finance the cost of river transporation equipment. The company does not at this time anticipate that other capital securities will be issued in connection with the program.—V. 173, p. 860.

Kansas-Nebraska Natural Gas Co., Inc.—Financing—

The company plans to raise about \$7,000,000 for construction through

sale of debentures or first mortgage bonds later this year.

The company within recent months has raised \$1,116,900 from sale of 10,950 shares of preferred stock and another \$1,800,000 from sale of 122,812 common shares. In addition to proceeds from the proposed debt securities, money a program out of earnings. money also will be plowed back into the expansion

At is proposed to increase pipeline capacity to 164 million cubic feet daily from 146 million at present, in order to serve an additional 37 communities. Most of the work will be completed this year, the company indicated.—V. 173, p. 861.

*Keystone Custodian Funds, Inc.—As	sets Agai	n Up—
Low-Priced Bond Fund B-3— Total net assets. B-3 shares outstanding Net assets per B-3 share.	\$42,204,614	2,173,897
Lower-Priced Common Stock Fund S-4 Total net assets	\$15,685,888	\$17,694,218

NOTE—Combined net assets of the 10 Keystone Funds on Jan. 31, 951 reached a new high of \$230,254,960, an increase of \$25,512,600 wer the combined assets of \$204,742,300 at Jan. 31, 1950.—V. 173,

\$7.12

\$4.94

Kimberly-Clark Corp.—Stock Offering Oversubscribed -Blyth & Co., Inc. on March 6 headed a banking group which publicly offered 200,000 shares of common stock (no par) at \$45 per share. The offering was oversubscribed.

PURPOSE—Proceeds from the sale will be used in connection with the company's new expansion program which is expected to be completed in 1953 at an estimated cost of approximately \$19,000,000. Upon completion of the program the company's daily production capacity of cellulose wadding will have been increased 34%. Sales of cellulose wadding accounted for approximately 62% of the corporation's total volume in 1950.

BUSINESS-Company manufactures cellulose wadding and converted and publication type machine coated book paper in the

Principal mills of the corporation are located in Kimberly, Niagara, Neenah and Appleton, Wisconsin; Niagara Falls, N. Y., and Memphis, Tenn, Mills of two Canadian subsidiaries are located in the Province

Consolidated net sales of the corporation for the 12 months ended Dec. 31, 1950, totaled \$131,301,757, the largest annual volume in the company's history. Net income for the period amounted to \$11,-209,452, after preferred dividend requirements, equal to \$6.24 per share on the 1,794,951 shares of common stock then outstanding.

In August, 1950, a quarterly dividend of 60 cents per common share was declared and since that time two additional quarterly dividends of 60 cents per share have been declared.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING *First mtge, serial bonds, series of 1945, \$20,000,000

bered bolles, acties of 1949	•20,000,000	
2 % % series		\$10,000,000
2% collateral notes due 1951 to 1957		8,400,000
*Long Lac Pulp & Paper Co. Ltd.		
first mtge, serial bonds-		
3% series	8.000,000	6.400.000
3½ % series	6.000.000	6.000.000
4 1/2 % cum. pfd. stock (par \$100)	105,000 shs.	102,424 shs.
Pid. stock (par \$100), issuable in ser.	55,120 shs.	None
Common stock (without par value)	3,000,000 shs.	1,994,951 shs.

*\$8,400,000 of 2% first mortgage serial bonds are outstanding as security for a like amount of 2% collateral notes of the corporation. Each was originally authorized and issued in the principal amount of \$10,000,000. †Payable in Canadian funds and not assumed or guaranteed by the corporation. \$1,600,000 principal amount of the bonds have been retired and may not be reissued.

UNDERWRITERS - The several underwriters named below have egreed, severally and not jointly, to purchase from the corporation the 200,000 shares of common stock in the amounts set forth below opposite their respective names:

	Shares		Shares
Blyth & Co., Inc.	21,100	Lee Higginson Corp	6,000
A. C. Allyn and Co., Inc	4.600	McCormick & Co	3,300
A. G. Becker & Co. Inc.	6.000	McDonald & Co	3,300
Central Republic Co.		Merrill Lynch, Pierce,	
(Inc.)	6,000	Fenner & Beane	9,300
Clark, Dodge & Co	4,600	The Milwaukee Co	4,600
J. M. Dain & Co	1,300	Pacific Northwest Co	1.300
Dillon, Read & Co. Inc.	10,600	Paine, Webber, Jackson &	-,
Drexel & Co	6.000	Curtis	6.000
rarwell, Chapman & Co	1.300	Piper, Jaffray & Hopwood	1,300
Glore, Forgan & Co	9.300	Shields & Co	4,600
Harriman Ripley & Co.,		William R. Staats Co.,	4,000
Inc.	9.300	Inc.	2 200
Harris, Hall & Co. (Inc.)	3.300	Stone & Webster Securi-	3,300
Hayden, Stone & Co	3.300		0.000
Hemphill, Noyes, Graham,	5,500	ties Corp.	9,300
Parsons & Co.	4.600	Union Securities Corp.	9,300
Hornblower & Weeks		Watling, Lerchen & Co	1,300
The Illinois Co	6,000	White, Weld & Co	
Kidden Pachada & C-		Whiting, Weeks & Stubbs	3,300
Kidder, Perbody & Co	9,300	Dean Witter & Co	6,000
Kuhn, Loeb & Co	10,600		

Kimberly Corp.—Secondary Offering—Morgan & Co. on Feb. 5 made a secondary offering of 34,500 shares of common stock (par \$1) at \$2.87½ per share. It was quickly oversubscribed.—V. 173, p. 761.

Kingsburg (Calif.) Cotton Oil Co.—Offers Stock—

The directors have voted to offer rights to stockholders to subscribe to 42,187 shares of additional common stock in the ratio of one share for each ten shares held as of March 10, 1951. The stock to be offered represents all of the remaining authorized but unissued shares of the company and, if all shares are subscribed for, there will be outstanding 500,000 shares.

The present number of shares outstanding is 457,813 shares. It was The present number of shares outstanding is 457,813 shares. It was necessary, therefore, for certain directors owning substantial holdings to waive their rights with respect to a portion of their holdings to permit the issuance of the 42,187 shares on a one for 10 basis. The offering price has been fixed at \$4.25 per share. It is expected that warrants representing subscription rights will be mailed to stockholders on March 20 and that the warrants will expire on April 20.

V. 173, p. 661.

Koehring Co.-Secondary Offering-A secondary offering of 25,965 shares of common stock (par \$5) was made on Feb. 26 at \$27.25 per share by Blunt Ellis & Simmons. It was completed.-V. 172, p. 1325.

Leeds & Lippincott Co.—Tenders—

The Camden Trust Co., trustee, Camden, N. J., will up to and including April 5, 1951, receive tenders for the sale to it of outstanding mortgage bonds dated Jan. 1, 1937, to an amount sufficient to exhaust the sum of \$49,358, at prices not to exceed par and interest at the rate of 3½% per annum.—V. 169, p. 804.

Lehigh & Hudson River Ry.—Earnings—

January— Gross from railway—— Net from railway—— Net ry. oper. income——	1951	1950	1949	1948
	\$273,056	\$199,296	\$257,455	\$253,528
	109,304	38,642	58,770	30,923
	41,760	883	12,048	*12,514
*DeficitV. 173, p. 66	1.			

Lincoln Park Industries, Inc .- Stock Offered-Baker, Simonds & Co. on Feb. 21 offered 44,500 shares of common stock (par \$1) at \$1.50 per share, with a dealer's concession of 15 cents per share.

The proceeds are to be added to working capital. The corporation is a manufacturer of precision and production equipment.—V. 173, p. 965.

Lincoln Stores, Inc., Quincy, Mass.—Note Placed Privately—The company has sold to the New England Mutual Life Insurance Co. a \$500,000 ten-year instalment note, it was announced on March 5. D. W. Merritt & Co. arranged the sale of this issue.

The corporation operates a chain of department stores in New England, New York, and Pennsylvania.—V. 160, p. 730.

Lithium Corp. of America, Inc.-Files With SEC-

The corporation on Feb. 28 filed a letter of notification with the SEC covering 12,500 shares of common stock (par \$1) to be offered at the market (approximately \$6.87½ per share) through Peltason, Tenenbaum Co., St. Louis, Mo., and Riter & Co., Chicago, Ill.—

Lorillard (P.) & Co.—Registers With SEC-

The company on March 1 filed a registration statement with the SEC covering \$15,000,000 of 25-year debentures, due March 1, 1976, and 249,600 shares of common stock, \$10 par.

The interest rate for the debentures, and the public offering price and underwriting terms for the debentures and common stock, are to be supplied by amendment.

The 249,600 shares of common stock are to be offered for subscription by common stockholders of record at 3 p.m. March 21, 1951 at the rate of one share for each nine shares then held. Underwriters headed by Lehman Brothers and Smith, Barney & Co. will acquire the debentures and the unsubscribed shares of common stock.

Proceeds of the financing are to be applied: first, to the extent necessary, to the payment at maturity of the company's 5% gold bonds due Aug. 1, 1951, now outstanding in the amount of \$6,195,450; and second, to the reduction of the company's short-term loans payable to 13 banks, which loans aggregate 23,700,000.—V. 173, p. 965; V. 172, p. 845; V. 171, p. 1049; V. 170, p. 885.

Ludlow Manufacturing & Sales Co.—Secondary Offering—A secondary offering of 2,250 shares of common stock (no par) was made on Feb. 20 by Paine, Webber, Jackson & Curtis at \$33.25 per share, less a dealer's concession of \$1 per share. It was quickly completed .--V. 173, p. 105.

Mathie-Ruder Brewing Co., Wausau, Wis.-Files-

The company on Feb. 26 filed a letter of notification with the SEC covering 7,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to retire indebtedness and for working capital.

Mississippi River Fuel Corp.—Secondary Offering—A secondary offering of 18,200 shares of common stock (par \$10) was made on March 8 by Union Securities Corp. at \$35.75 per share, with a dealer concession of 70 cents per share. The offering was oversubscribed and the books closed.—V. 173, p. 965.

Monon Coal Co.—Tenders of Bonds Sought—

The Bankers Trust Co., sinking fund trustee, 16 Wall St., New York, N. Y., will up to the close of business on March 26, 1951, receive sealed proposals for the sale to it of first mortgage sinking fund 5% income bonds, due July 1, 1955, to an amount sufficient to exhaust the sum of \$15,567, held in the sinking fund, and at prices not exceeding 100% of the principal amount.-V. 169, p. 1009.

Mountain States Power Co.—Registers With SEC-

The company on March 7 filed a registration statement with the SEC covering \$5,500,000 of first mortgage bonds, series due April 1, 1981, and 150,000 shares of common stock, \$7.25 par.

The securities are to be offered for public sale pursuant to competitive bidding. If the sale of the common stock only is consummated, the net proceeds will be applied to the prepayment of \$1,245,000 of short-term notes and the balance applied to the cost of property additions and improvements. In the event of the sale of the bonds only or of both the common stock and bonds, the net proceeds will be used to prepay such short-term notes, to call for redemption outstanding first merigage bonds, 3% series due April 1, 1978, in the principal amount of \$3,500,000 at their principal amount plus a premium of 3.89% and to pay part of the cost of such additions and improvements.—V. 173, p. 662.

New England Gas & Electric Association-Bids Invited for Common and Preferred Stocks-

Bids will be received by the Association at 10 Temple St., Cambridge, Mass., up to 11:30 a.m. (EST) on March 20 for the purchase from it of 15,000 shares of the following New Hampshire Electric Co. securities: \$4.50 cumulative preferred stock (par \$100); any of the unsubscribed shares of common stock (no par), 129,367 shares of the latter to be offered for subscription by Association stockholders, and 10.633 shares of common stock not offered to Association stockholders.

The SEC on March 7 announced the issuance of a decision authorizing the disposition by the Association of its interest in New Hampshire Electric Co Prior to the issuance and exchange of the new securities, Negea will

donate to New Hampshire all the common stock of its public utility subsidiary, Kittery Electric Light Co., consisting of 4.200 shares of a par vale of \$50 per share.

Stockholder of Negca will be entitled to purchase the 129,367 shares of new common of New Hampshire on the basis of one share of such stock for each 12 shares of Negca stock.

The proceeds of the sale will be applied by Negca to the retirement.

The proceeds of the sale will be applied by Negea to the retirement of \$2,425,000 of its series A bonds due 1967 and the balance to the retirement of shares of its 4½% cumulative convertible preferred stock. -V. 173. p. 477.

New Hampshire Electric Co.—Bids for Stock—

See New England Gas & Electric Association above.-V. 173, p. 478.

New Hampshire Fire Insurance Co. - Registers With Securities and Exchange Commission-

The company on March 5 filed a registration statement with the SEC covering 75,000 shares of its \$10 par capital stock.

The stock is to be offered for subscription by holders of outstanding stock at the rate of one new share for each four shares held. The record date, subscription price, and underwriting terms are to be supplied by amendment. The First Boston Corp. is named as principal underwriter.

The purpose of the stock issue is to "increase the company's capital and surplus, and thereby to improve the relationship between capital funds (capital and surplus) and the greatly increased reserves for unearned premiums." The net proveeds are to be added to, and used as a part of, the company's general funds and, it is presently intended, will be invested in securities.—V. 165, p. 1072.

Niagara Mohawk Power Corp.-Loans Approved-

The corporation has received SEC authorization to borrow an aggregate of \$35,000,000 from time to time during 1951, to be applied to its

gate of \$35,000,000 from time to time during 1951, to be applied to its construction program.

The borrowings will be represented by notes bearing interest at not less than 2½% nor more than 2½% and maturing Dec. 31, 1951, but with an option of renewal for an additional year.

The company's 1951 construction program is estimated at \$52,000,000. It is anticipated that the additional funds required therefor will be provided from internal sources.—V. 173, p. 862.

orthern Ohio Telephone Co.—Bonds Placed Privately The company, it was reported late last month, has sold privately \$1,600,000 first mortgage 2% % bonds due 1980. -V. 173, p. 763.

Northern Pacific Ry. - Equipment Trust Certificates Offered-An offering of \$6,900,000 23/4% serial equipment trust certificates maturing annually March 30, 1952 to 1966, inclusive was made on March 9 by Salomon Bros. & Hutzler and associates. Issued under the Philadelphia Plan, and priced to yield from 2.10% to 2.85%, according to maturity, the certificates are being offered subject to approval of the Interstate Commerce Commission. The group were awarded the certificates on March 8 on their bid of 99.4016.

Halsey, Stuart & Co., Inc. bid 9°.519 on a 3% coupon.

The certificates are secured by new standard gauge railroad equipment estimated to cost not less than \$8,719,000.

Other members of the offering group include Drexel & Co., Union' Securities Corp., and Stroud & Co., Inc.

RESULTS FOR FIRST MONTH OF YEAR January— 1951 1950 1949 1948 Gross from railway—— \$11,947,061 \$8,449,023 \$10,043,848 \$11,515,564

Net from railway____ Net ry. oper. income___ *Deficit.—V. 173, p. 862. .600,925 *1,454,184 *408,277 965,671 *2,143,579 *1,416,281 1.600,925

Northwestern Pacific RR.—Earnings— January— Gross from railway____ 1949 1948 \$555,705 26,578 \$551,513 *33,688 Net from railway__ 102,625 *25,614 Net from railway_____ Net ry. oper. income___ 2,565 *119,589 *103,572 *60,927

*Deficit.-V. 173, p. 662.

Ohio Edison Co.—Plans Stock Financing—
The company on March 1 filed an application with the SEC proposing certain charter amendments designed to "strengthen" the pro-

posing certain charter amendments designed to "strengthen" the protective provisions for the benefit of its preferred stockholders.

The proposal is preliminary to the Issuance and sale of preferred and common stocks the proceeds of which would be applied to the company's construction program. The financing, which is to be the subject of a new series of preferred stock to be sold at competitive bidding and 436,224 shares of common stock to be offered for subscription by common stockholders.

common stockholders.

The company's construction program for the years 1951 and 1952 is estimated at \$57,800,000.—V. 173, p. 966.

Oklahoma Gas & Electric Co.—Registers With SEC-The company on March 5 filed a registration statement with the SEC covering 215,380 shares of its \$10 par common stock.

The stock is to be offered for subscription by stockholders of record at the close of business on April 5, 1951, at the rate of one new share for each ten shares then held. The subscription price is to be supplied by amendment. Oversubscription privileges are provided. The company will pay 25c per share to dealers assisting shareholders in exercising their subscription warrants.

Proceeds from the stock sale will be used to pay in part the expenditures of the company incurred and to be incurred in 1951 for property additions and betterments. The company estimates that is 1251-1953 construction will require expenditures of \$11,000,000 in 1952, and \$10,000,000 in 1953. Part of the cash requirements therefor will be provided from internal sources and the balance estimated at approximately \$17,000,000 will be obtained from additional financing (the amounts, kinds, and dates of which have not yet been determined).—V. 173, p. 763.

Pennsylvania Power Co.—Bids on Preferred Stock—

Bids for the purchase of 40,000 shares of preferred stock (par \$100) will be received by the company at the office of Commonwealt's Scivices, Inc., 20 Fine St., New York 5, N. Y., up to 11 a.m. (EST) on March 20.—V. 173, p. 966.

Phillips Petroleum Co.—Redemption of Debentures—

K. S. Adams, President, on March 2 announced that of the \$15,000,-000 of 2% debentures due 1975 which were called on Jan. 29, 1951, for redemption March 1, 1951, \$14,069,200 were converted into common stock at \$70 n share. The balance not converted of \$930,800 was redeemed as of the close of business on March 1 at 102½ plus

These debentures were originally issued as of May 1, 1950 in the principal amount of \$75,644,900. Since that time, and in addition to the conversion of called bonds mentioned above, there have been voluntary conversions of \$10,431,700 principal amount of uncalled bonds. The total original issue has therefore been reduced as of March 1, 1951 to \$50,213,200. Through conversion 349,181 additional shares have issued to raise the total amount of shares outstanding as of March 1, 1951 to 6,453,622 shares.-V. 173, p. 763.

Pittsburgh & West Virginia Ry.—Earnings-

January— Gross from railway—— Net from railway——— Net ry, oper, income——	1951	1950	1949	1948
	\$781,519	\$572,737	\$805,365	\$654,422
	178,170	119,058	234,625	206,555
	124,739	92,495	155,810	134,593
Net ry, oper, income	144,133	02,300	100,010	201,000

Potomac Edison Co.—Registers With SEC-

The company on March 2 filed its registration statement with the SEC covering its proposed bond issue.

As previously reported the company proposes to issue and sell As previously reported the company proposes to issue and sell to its parent, The West Penn Electric Co., 200,000 additional shares of its common stock for a cash consideration of \$4,000,000. Applications with respect thereto previously were filed with the Commission under the Holding Company Act.

Proceeds of the financing will be applied to the construction programs of the company and its subsidiaries. Expenditures for new construction for the years 1951 and 1952 are estimated at \$23.850,000. The company estimates that the program will require additional financing of \$5,000,000 which it expects to consummate in 1952.—V. 173, p. 966.

(Continued on page 58)

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

						LIGILD !			
Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Mar. 3	Monday Mar. 5	W AND HIGH S Tuesday Mar. 6	Wednesday Mar. 7	Thursday Mar. 8	Friday Mar. 9	Sales for the Week
8 per share 8 per share 39% Dec 1 54½ Jan 2: 2% Feb 1 6 Dec 30		Abbott Laboratories5 ACF-Brill Motors Co2.50	8 per share 43% 44 5% 5%	* per share x43 % 44 5% 5½	\$ per share 43% 43% 5% 5%	# per share 43% 43% 5½ 5½	\$ per share 43½ 43½ 5½ 5½	42 % 43 % 5 ½ 5 ½	7,900 3,800
19¼ Jan 3 27% Dec 29 18 July 12 25½ Dec 29 36½ Dec 21 42¼ Feb 14	9 27¼ Jan 2 33¾ Jan 30 9 25¾ Jan 2 27% Mar 7	Acme Steel Co10 Adams Express Co1 Adams-Millis CorpNo par	31 31 ¼ 27¾ 27¾ *42½ 43	30% 31% 27% 27% 42½ 42½	30% 31% 27% 27% *42 43	30 ³ / ₄ 30 ³ / ₄ 27 ¹ / ₂ 27 ⁷ / ₆ 42 42	30½ 30¾ 27½ 27¾ 42½ 42½	30% 30¾ 27% 27% *42½ 43	1.700 3,000 300
39% July 14 53% Nov 1: 17% Jan 3 39% Apr 1: 7% July 26 13% Mar 1:	5 51½ Jan 2 56¼ Feb 14 7 22¾ Jan 2 29¾ Feb 26	Addressograph-Multigraph Corp_10 Admiral Corp1 Affiliated Gas Equipment com1	54½ 54½ 28¼ 28% 10% 10%	*53½ 54 27¼ 28% 10% 10%	53½ 53½ 27¾ 28½ 10¼ 10¼	*53½ 54 27¾ 28¾ 10¼ 10¾	*53½ 54 27% 28¼ 10¼ 10¼	53½ 53% 27½ 28 10¾ 10¾	500 19,500 19,400
48% Dec 15 55% Mar 20% July 13 28% Nov 2' 110% Jan 5 121 Feb	9 47¾ Jan 18 51 Mar 9 7 27½ Jan 11 31 Jan 29	\$3 preferred ww50 Air Reduction IncNo par Alabama & Vicksburg Ry100	*49½ 51 28¾ 29½ *126 131	28 ³ / ₄ 29 ¹ / ₄ *126 131	*48 ³ / ₄ 49 ³ / ₄ 28 ³ / ₆ 28 ³ / ₆ 130 130	49¾ 49¾ 28¼ 28% 131 131	*49¾ 50½ 28½ 28% *128 131	50 51 28% 28% *128 133	8,500 60
2¼ July 13 3% Jan 15¾ Mar 29 23 Dec 20 67½ Jan 4 77 Oct 10	3 2 3 Jan 2 3 4 Jan 19 8 22 4 Jan 2 27 2 Feb 9	Alaska Juneau Gold Mining 10 Aldens Inc 5 41/4 preferred ww 106	31/4 31/4 265% 265% *78 80	3¼ 3¼ 25¼ 26 78 78	31/4 33/4 251/2 251/2 *763/4 78	31/4 31/4 x25 251/4 *755/8 78	31/4 31/4 25 25 ³ /4 75 ⁵ /6 75 ⁵ /8	3 ¹ / ₄ 3 ³ / ₈ 25 ³ / ₄ 25 ⁷ / ₆ *75 ³ / ₆ 76 ³ / ₄	3,600 2,200 20
2% Jun 27 5% Dec 29 58 July 3 86% Dec 30 74 Sep 8 83½ Oct 20	0 80½ Jan 22 87% Jan 2 0 82 Jan 4 85½ Feb 21	Allegheny Corp common1 51/2 preferred A160 \$2.50 prior conv preferred No par	4 4½ 84¾ 84¾ *84 86	37/8 4 841/2 841/2 *84 841/4	4 4 ¼ 84½ 84¾ *84 86	4 4¼ 84¾ 85 *84 86	4 4 4 85 85 85 86	4½ 4¾ 85½ 85¾ •84 86	41,500 1,100
21% Jan 3 47% Dec 1: 89% Mar 2 100 Nov 1: 8% Jan 3 11% May 2:	9 39¾ Feb 28 47¾ Jan 5 8 95 Jan 6 102 Feb 13	Allegheny Ludlum Steel Corp_No par Allegheny & West Ry 6% gtd100 Allen Industries Inc1	*100 102 *10% 10%	40½ 41¾ *100 102 10¼ 10¼	41 41 ¹ / ₄ 100 100 *10 ¹ / ₄ 10 ⁵ / ₈	41% 42 *100 102 10¼ 10%	42% 43¼ *100% 102 10¼ 16¼	43 43½ •100½ 102 •10¾ 10½	9,600 10 800
63% Nov 1 60% Aug 2- 19 Jan 3 23½ Dec 2 26% Dec 11 30% Jun	4 58 Jan 10 65½ Feb 13 2 22½ Jan 22 23% Feb 2 1 28¾ Jan 4 32¼ Feb 14	Allied Chemical & DyeNo par Allied Kid Co5 Allied MillsNo par	64 % 65 *22 34 23 ½ 31 % 31 %	63 ¹ / ₄ 64 ¹ / ₆ 22 ³ / ₄ 22 ³ / ₄ 31 31 ³ / ₈	63¾ 64½ •22½ 22¾ 31¼ 31½	x63½ 64¼ *22½ 22¾ 31 31	63½ 63% *22% 22¾ 31 31¼	63 ¹ / ₄ 63 ³ / ₄ 22 ⁵ / ₆ 22 ⁵ / ₆ 31 ¹ / ₂ 31 ¹ / ₂	10,000 200 1,500
32½ Jan 13 44¼ Sep 2 93 Feb 16 100½ Dec 2 28¾ Jun 27 44 Dec 2	98 ³ 4 Jan 10 x101 Feb 9 42 ⁵ 6 Jan 2 47 ³ 6 Jan 9	Allied Stores Corp common_No par 4% preferred100 Allis-Chalmers Mfg Common_No par	45½ 45½ 99½ 99½ 46½ 46%	44% 45½ 99 99 46 46%	44½ 44¾ *98¾ 100 45% 46⅓	45 45 ¼ *98 % 100 45 ¼ 46 ½	44¾ 45½ *99 100 46 46%	45 ¹ / ₄ 45 ¹ / ₂ 99 99 ¹ / ₄ 46 46 ³ / ₆	5,200 400 9,100
81½ July 12 99% Dec 20 30 July 13 38% Jan 1 53¼ May 31 98 Dec 2	1 35 Jan 3 37¾ Feb 5 2 88¾ Mar 9 100½ Jan 5	3 1/4 % conv preferred 100 Alpha Portland Cement No par Aluminium Limited No par	*98% 991% 36 36% - 91 91	98¾ 99 35¾ 36 90¼ 90%	98½ 99 36½ 36¼ 89½ 90	98½ 98½ 36¼ 36¼ 89 89½	98½ 99 36½ 36½ 89½ 89¾	*98½ 99 36½ 36½ 88¾ 89½	900 2,000 9,400
3 July 5 5¼ Dec 29 36 Aug 26 40 Jan 20	6 40 Jan 3 41 Jan 23 - 181/4 Feb 9 19 Feb 5	Amalgamated Leather Co com1 6% convertible preferred50 Amalgamated Sugar Co (The)1	*38 40½ 18% 18%	*38 40½ *18% 18%	*4½ 4¼ *38 40½ 18¾ 18¾	*38 40½ *18¼ 18½	*4½ 4½ *38 40½ 18¼ 18¼	4 1/6 4 3/8 • 38 42 • 18 1/4 18 1/2	2,300
100½ Mar 2 161½ Dec 3 40 Jun 27 53¾ Nov 2 9% Jun 27 14 Dec 2	2 49 Jan 2 60 4 Feb 23 7 13 % Jan 15 16 Mar 8	Amerada Petroleum CorpNo par Amer Agricultural ChemicalNo par American Airlines common	177½ 177½ 56¾ 56¾ 14¾ 14¾	176¼ 176¼ •56¾ 58½ 14¾ 14¾	176¾ 176¾ 57 57¼ 14¾ 15¼	176 ³ / ₄ 176 ³ / ₄ 57 ¹ / ₂ 57 ¹ / ₂ 15 ¹ / ₆ 15 ⁷ / ₈	*174 ¹ / ₄ 177 ¹ / ₂ 58 58 15 ¹ / ₅ 16	177½ 177½ 58 58 15½ 15¾	600 800 65,100
66 Jun 30 82 Dec 2 14% July 13 26% Jan 58 Dec 27 67% Jun 1 10% Jun 27 20 Dec 3	7 16½ Jan 2 18¾ Feb 9 6 57 Jan 22 61 Mar 7	3½% cum conv preferred100 American Bank Note common10 6% preferred50	*83 83 ³ / ₄ 18 ³ / ₈ *60 60 ³ / ₂ 16 ³ / ₂ 16 ³ / ₂	82 1/4 82 1/4 17 3/4 18 1/8 60 60	82 1/4 83 1/4 18 18 1/4 *59 1/2 61	82 ½ 84 ¾ 18 ¼ 18 ½ 61 61 16 ¼ 16 ¾	84 ³ / ₄ 84 ³ / ₆ x17 ³ / ₄ 17 ³ / ₄ *61 62 16 ³ / ₈ 16 ³ / ₂	84½ 84¾ 17½ 17¾ 61 61	1,500 4,800 310
10¼ Jun 27 20 Dec 3 30¼ July 5 43% Dec 1 101½ Feb 8 109½ Oct 7% Jan 13 14¼ Apr 2	4 39 Jan 8 44 % Feb 6 4 109 Jan 3 114 Jan 16	American Bosch Corp2 Amer Brake Shoe Co comNo par 4% convertible preferred100 American Broadcasting Co Inc1	*111 112 12½ 125%	16 16 16 12 40 14 40 34 *111 112 12 12 13 14	16 1/8 16 1/4 40 1/4 40 1/2 111 1/4 111 1/4	16% 16% 40% 41 111 111 12% 13%	16% 16½ 40% 40% 111 111 12¾ 13	16¼ 16¾ 40½ 40% •111 111½ • 12¾ 12¾	6,300 3,500 400 23,900
3% Jan 3 8¼ Apr 2 90% July 26 120% May 2 178 July 5 190 Jan 1	1 6¼ Jan 2 75 Mar 2 4 93% Jan 2 110 Feb 13	American Cable & Radio Corp1 American Can Co common25 7% preferred100	7% 7½ 107½ 107½ *183½ 184¾	12½ 13¼ 7¾ 7¾ 107½ 107% 183 183½	12% 13¼ 7½ 7¼ 107 107% 181½ 182½	7¼ 7¾ 107¼ 108 181 181	7% 7½ 107% 107½ 181½ 181½	71/8 73/8 107 1073/8 1803/4 1811/2	17,400 5,200 1,020
22 Jun 27 35 Oct 1' 55½ Jun 26 79 Feb 1 21¼ July 13 30¾ Nov 2	7 33½ Feb 28 39¾ Jan 18 8 75 Jan 2 83¼ Jan 18	American Car & Fdry comNo par 7% preferred100 American Chain & CableNo par	34 34 34 78 80 80 *29 14 29 34	34 34 ¼ 79 ½ 80 ½ 29 ½ 29 ½	34 34 34 % 80 80 % 29 29	34 1/4 34 5/6 81 81 28 3/4 29	34 345/8 803/4 803/4 281/2 283/4	34 34½ 79 80¼ 28¾ 29	4,100 1,400 2,100
38½ Dec 19 51 Mar 2 15% July 17 23 Feb 2 17½ Jun 30 25% Dec 2	2 40¼ Jan 2 x45 Feb 21 3 18½ Jan 4 22% Feb 9	American Chicle CoNo par American Colortype Co10 American Crystal Sugar com10	43 43 *21½ 21% 27¼ 27½	42½ 42¾ 21½ 21½ 26¾ 27	42 1/4 42 3/4 21 1/4 26 1/2 26 3/4	42 1/4 42 1/2 21 3/6 21 3/6 26 1/4 26 3/4	42½ 43 21½ 21¼ 26¾ 27¼	42½ 42½ 21¼ 21¾ 26% 27¼	4,100 1,600 3,300
81% May 8 97 Oct 49 Jan 13 76% Nov 2 115% Jan 16 178½ Jun 1	7 90 Jan 8 97 Feb 2 1 7134 Jan 2 87½ Feb 5	4½% prior preferred100 American Cyanamid Co com10 3½% conv preferred series A_100	*92 93 86 86 *198 210	92 94 85 85 % *198 210	95 95 85 85 % *198 203	*95 96 85½ 86 *198 205	*95 96 85½ 85% *198 210	*95 96 85½ 85% *198 205	70 12,300
101½ July 12 113¾ Jun 2 32¾ Jan 13 49¾ Oct		3½% conv preferred series B_100 American Distilling Co20	*118 119½ *52 52¾	118¼ 118¼ 51 51½	118 118% 50¾ 51	118 119 51 51½	118 118½ 51½ 52¼	*118 119 52% 52%	2,000 1,800
Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	NEW YORK STOCK EXCHANGE	Mar. 3	Monday Mar. 5	W AND HIGH ! Tuesday Mar. 6	Wednesday Mar. 7	Thursday Mar. 8	Friday Mar. 9	Sales for the Week
5 y July 13 8 y May 1 18 July 31 24 Nov 2	4 21½ Jan 4 23¼ Feb 15	American Encaustic Tiling1 American European SecurNo par	*6% 6% *22½ 23¼	6 5/8 6 3/4 *22 1/2 23 1/4	6 % 6 3/4 22 3/4 22 3/4	65/a 63/4 227/a 231/4	*6% 634 *22% 2314	634 638 2234 2234	1,203 200
17 Jun 27 24% Feb 2% July 13 434 Mar 2 64% Jan 3 93% Oct 1	3 2¼ Jan 16 3% Jan 2 3 87½ Jan 25 96½ Jan 16	American Export Lines Inc40c Amer & Foreign Power comNo par \$7 preferredNo par	21 21 1/4 23/6 913/4 913/4	20% 21¼ 2¼ 2% 91½ 92½	20 ½ 20 % 2 ¼ 2 % 91 91 ¾	20¼ 21 2¼ 2¾ 90 90½	20% 20% 21/4 23/8 90 1/4 90 3/4	20% 21 2% 2½ 90½ 90% 14% 16¼	5,400 14,800 3,600 14,700
12¼ July 12 25¼ Mar 2 54 Jan 3 79½ Oct 1 44½ July 12 55¼ Mar 2	7 75 Jan 25 84 Jan 16 2 52 Jan 26 5534 Mar 8	\$7 2nd preferred A	15 15 % 79 ¼ 79 ¼ 55 ½ 55 ½	14 ³ / ₄ 15 78 ¹ / ₄ 80 55 55 ¹ / ₂ 43 ¹ / ₄ 43 ¹ / ₄	14 ³ / ₄ 15 78 ¹ / ₂ 78 ¹ / ₂ 55 ¹ / ₄ 55 ³ / ₈ *43 ¹ / ₈ 43 ¹ / ₄	15 15 78 78 54 ³ / ₄ 55 ³ / ₆ 43 ¹ / ₄ 43 ¹ / ₄	14 ³ 4 15 78 79 55 ³ 4 55 ³ 4 43 ¹ 4 43 ¹ 4	77% 79 ½ 55% 55% 43% 43%	3,300 7,100 600
43% July 26 45% Aug 2 4% Jun 30 8% Dec 2 46% Jun 30 49 Dec 1 25% Aug 3 34% Apr 1	9 7¼ Jan 25 9 Jan 2 1 47½ Mar 9 51½ Jan 10	American Hide & Leather com	*43 43 ¹ / ₄ 75% 75% *48 49 325% 33	43 1/4 43 1/4 75% 75% *48 49 32 5% 33	73/6 75/6 • 481/2 481/2 323/6 321/2	7% 7% 7% 48½ 49 32½ 33¼	75% 7% 48 48½ 33% 33%	8 8 47½ 48¼ 33¼ 34	4,900 1,100 5,300
6½ Nov 33 9% Apr 1 75 Dec 26 92 Mar 2 13 July 17 16½ Dec 2	3 6¾ Jan 13 8¼ Jan 24 9 78 Jan 2 86 Jan 24	American Ice Co common No par 6% non-cum preferred 100 American International Corp No par	7 7 *82 85 *17 17 ¹ / ₄	7 7 % *82 85 17 17 %	*7 7 1/6 *82 85 17 17	7 7 % *82 83 16% 16%	*82 84 16½ 165%	7 7 •82 84 16% 16%	2,000
16% July 18 25½ Oct 13¼ July 3 21¾ Dec 2 81½ July 3 101 Nov 2	7 17% Jan 18 18% Jan 2 8 20¼ Jan 6 24¼ Feb 21	American Investment Co of Iil1 American Locomotive common1 7% preferred100	185% 185% 23 233% *103 1051%	18 ³ / ₄ 18 ³ / ₄ 22 ⁵ / ₆ 23 ¹ / ₈ *103 ¹ / ₂ 105 ¹ / ₈	18 ³ / ₄ 18 ³ / ₄ 22 ¹ / ₂ 23 ¹ / ₆ 103 103 ¹ / ₂	18% 18% 22% 23 102½ 104	185/8 183/4 x221/2 223/4 *1003/4 103	19% 18% 22% 22% 101½ 101½	900 12,400 300
12¾ July 12 17¼ May 1: 78 Jan 4 90 Oct 1 5% Jan 3 11¼ Nov 2	2 14 % Jan 2 17 % Jan 17 1 86 Jan 8 88 Jan 29	Amer Mach & Fdry comNo par 3.90% preferred100 Amer Machine & MetalsNo par	15% 15% *86½ 88 11% 12	15% 15% *86½ 88 11% 11%	15% 15% *86½ 88 11% 11%	15% 15% *86½ 88 11% 11%	15% 15½ 88 88 *11% 11¾	15% 15% •88 90 11½ 11%	5,400 40 1,000
29 Mar 22 47¼ Dec 2 104 July 13 106½ May 1 14% Dec 13 18% Aug 1	7 104 Mar 8 106½ Jan 31	American Metal Co Ltd com_No par 4½% preferred100 Amer Metal Products Co2	*46 ¹ / ₄ 46 ³ / ₄ *106 108 19 / ₈ 19 ³ / ₈	46% 46% *106 108 19 19%	106 106 191/6 191/4	*105 106 19 19 19 19	104 105 19 19 19 14	46% 46% •104¼ 105 18¾ 19¼	1,500 320 8,700
6¾ Jun 26 9% Nov 1 23% Aug 1 33% Mar 1 32 Aug 3 36¾ Jan 2	6 27½ Jan 3 30% Feb 16 8 33% Jan 12 36¼ Feb 3	American Molasses Co1 American Natural Gas CoNo par American News CoNo par	*95% 9 % 29 ½ 29 % 35 % 35 %	*9½ 10 29½ 29¾ 35% 35%	9½ 9½ 29% 29½ 35¾ 35¾	9½ 9½ 29¾ 29½ 35¾ 35¾	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*9½ 10 28½ 29⅓ *35⅓ 35⅓ 21¼ 21⅙	400 12,300 700 27,300
11% July 26 16% May 1 175½ July 18 185 Apr 2	2 12 4 Jan 2 15 Feb 14 4 175 Feb 16 177 Feb 26	American Power & LightNo par Amer Rad & Std San'y com_No par 7% preferred100	21% 21% 14¼ 14% *175 177	21 21½ 14½ 14¾ *175 177	21 % 21 % 14 ¼ 14 ¼ 175 175	21½ 21¾ 14 14¼ *173 175 8¾ 8¾	14% 14¼ 175 175 8¾ 8%	14 % 14 % •173 177 8 % 8 %	28,400 160 4,100
5% July 13 9% Jan 1 28% Dec 16 51% Mar 1 39% Mar 30 53% Dec 1 50 July 5 73% Nov 2	6 31½ Jan 15 38½ Feb 3 4 51 Jan 6 56 Feb 5	American Safety Razor5 American Seating Co No par American Ship Building Co _ No par	8 ³ / ₄ 8 ⁷ / ₈ 36 ¹ / ₂ 36 ¹ / ₂ *51 53 *75 ¹ / ₄ 76	8 ³ 4 8 ³ 4 36 ¹ 4 36 ¹ / ₂ *51 53 73 ³ 4 75	8 ³ / ₄ 8 ³ / ₄ 36 ³ / ₈ 36 ³ / ₉ *51 54 73 ³ / ₂ 73 ³ / ₄	36 1/4 36 1/2 *51 52 73 1/2 75	36 1/4 36 1/4 52 52 74 3/4 74 1/2	36 ¹ / ₄ 36 ¹ / ₄ •51 52 74 ¹ / ₄ 74 ³ / ₄	1,900 30 4,600
50 July 5 73% Nov 2 x157½ Apr 4 169% Sep 1 37½ Dec 22 44 Jun 134½ Sep 25 145 Jan 1	4 161 Mar 9 167 Jan 9 5 38½ Jan 2 42¾ Feb 14	Amer Smelt & Refg comNo par 7% preferred	*165 166 ½ *41 ¼ 45 *138 139 ½	73¾ 75 166% 166½ *41¼ 42 *138 139½	163 ½ 165 ½ x40 ¼ 40 % •136 139 ½	163½ 164 41¼ 41¼ 4136 139½	163½ 163⅓ *41¼ 41½ *136 139½	161 163 41½ 41½ •136 139½	640 400
22% Mar 24 35% Dec 1: 29% May 1 38 Nov 2: 9 July 14 12% Jan 1	8 33½ Feb 28 37¼ Jan 19 4 32¾ Jan 10 38¾ Feb 15	American Steel Foundries No par American Stores Co No par American Stove Co No par	35 35 37% 37% 12% 12%	34 1/4 35 37 3/6 37 1/2 12 5/6 12 3/6	33¾ 34¾ 37½ 37½ 12¾ 12%	34 34 ¹ / ₄ 37 ³ / ₆ 37 ³ / ₄ *12 ³ / ₄ 13	34¼ 34% *37¼ 37¾ 12% 13¼	34 34½ 37% 37½ 13 13	6,200 1,200 2,900
38½ Jan 25 60½ Aug 1 128 Jun 27 136½ Oct 1	7 . 59½ Jan 2 70 Feb 13	American Sugar Refining com100 7% preferred	*64½ 65½ *137 147 *22¼ 22½	65 65 •137 143 •22% 22½	65 65 138 138 22½ 22½	65 65 138 138 22½ 22½	66 66 137 137 22 ³ / ₄ 22 ³ / ₄	65½ 65½ •132¾ 136 22½ 22½	600 300 600
146% Jan 3 161% May 2 62% July 26 76% Jan	0 150 Jan 25 158 Feb 28 - 1% Jan 24 2 76 Feb 26	American Tel & Tel Co100 Rights American Tobacco common25	157% 158 232 25 64% 64%	156¾ 157% 2½ 2¼ 64½ 64%	156 % 156 % 2 % 64 % 65	156% 157 23 24 64½ 65%	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	156¾ 157 2½ 2½ 64% 65½	47,200 268,300 13,100
146¾ Jun 30 158 Mar 3 54½ Nov 16 64½ Nov 2 117½ Aug 17 121½ Mar 2	0 144 Mar 9 154 Jan 16 7 58 Jan 25 66½ Feb 9 8 x117 Jan 15 119½ Jan 2	6% preferred25 American Viscose Corp com25 5% preferred100	151 151 63½ 63½ *118% 119	152 152 62¼ 63 •118% 119	150 150 62 62% 118½ 118½	118½ 118½ 118½ 118½	146¾ 147½ 62¾ 63½ 118¾ 118¾ 95% 95%	144 146½ 62 63 •118¾ 119 9¾ 9¾	920 4,900 50 5,000
7% Jan 3 12% Mar 2 21% Feb 28 46½ Dec 1 84 Apr 20 100 Dec 1	2 9 Jan 10 10¼ Feb 6 8 40% Jan 25 46% Jan 3 4 99 Jan 5 106½ Mar 8	American Water Works Co Inc5 American Woolen commonNo par 7% preferred100	9¾ 9¾ 43½ 43¾ *104 105	9 ³ 4 9 ³ 4 42 ⁵ 6 43 ¹ 4 105 105	95% 93% 42½ 42% 105¾ 106	9 % 9 % 42 % 43 % 105 106 % 88 % 88 %	9% 9% 44% 105 106½ 88% 89½	44 44 ³ / ₄ 106 ¹ / ₂ 106 ¹ / ₂ 89 ¹ / ₂ 90 ¹ / ₂	13,600 400 70
63 May 1 95 Dec 1 5% Feb 14 16% Nov 2 61 Mar 8 81 Nov 2	4 14¾ Jan 2 19¾ Feb 5 1 80 Jan 5 87 Feb 2	\$4 conv prior preferenceNo par Amer Zinc Lead & Smelt com1 \$5 prior conv preferred25	*88% 90 16¾ 17 81% 81%	*88½ 90 16½ 17 81¾ 81¾	*88½ 90 16½ 16¾ 81¾ 81½ 41¼ 41¾	16% 16% 81¼ 81½ 41½ 41¾	16% 16% *81½ 82 41% 42	15½ 16% 80% 81¼ 41¾ 42¼	10,600 630 24,200
27% Mar 10 40½ Dec 2 27% Apr 5 38% Nov 2	4 36½ Jan 2 41 Feb 13	Anaconda Copper Mining 50 Anaconda Wire & Cable No par Anchor Hock Glass Corp	42 42% 40 40 28¾ 28¾	41 % 42 ¼ 37 ½ 39 ½ 28 ¼ 28 ¾	38½ 38% 28 28%	38 ¹ / ₄ 39 27 ³ / ₄ 28 ³ / ₄	38¼ 38¾ 28½ 28⅓	38% 38% •28 28½	1,130 3,200
18% July 13 28% Dec 2 106 July 12 110½ Mar 151 Jan 12 72½ Oct 19% Feb 11 36 Nov 1	8 108½ Feb 16 110 Jan 13 2 66½ Jan 3 74 Feb 1	Common6.25 \$4 preferredNo par Anderson-Clayton & Co21 % Anderson-Prichard Oil Corn10	28¾ 28¾ *109½ 110 *69 70½ 34¾ 34½	109 109 68 68 33 ³ / ₄ 34 ¹ / ₄	*108 1/4 109 67 68 33 1/4 33 3/4	*107½ 109 *66½ 68½ 33% 34	109 109 63 70 33% 34 ³ / ₄	*109 109½ 70 71 34 34%	140 1,700 5,500
19¼ Feb 11 36 Nov 1 9¼ Jan 4 17% Dec 1 3 Feb 15 7 Dec 2 33% July 14 49½ Dec 2	1 16½ Mar 7 19 Feb 10 6¾ Jan 4 8½ Jan 22		*1634 17 *7% 814 *5034 5134	*16½ 17 8¼ 8¼ 51 51¼	*16½ 17 8½ 8¾ 50½ 51¼	16½ 16½ *8 8¼ 50% 50½	16% 16% *8 8 ¹ / ₄ 50% 50%	16½ 17 *8 8¼ 50% 50%	700 600 1,000 30,200
26 % Jan 13 47% Oct 1 89 Jan 3 120 % Oct 2	8 45 Mar 9 51½ Jan 29 - 14 Feb 28 1½ Mar 2	Armco Steel Corp common10 Rights100	46% 46% 1% 1% 119% 119%	45% 46½ 1 1¼ 117¼ 118%	45½ 46 % 1 116½ 117¼	45% 46 % 1 116 117¼	45% 45% % 116½ 117	45 45½ 13 78 116½ 117½	428,200 1,250
Por feetnotes see page									

For footnotes see page 28.

		NEW YORK	STOCK						
Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Mar. 3 \$ per share	Monday Mar. 5	W AND HIGH SA Tuesday Mar. 6 \$ per share	Wednesday Mar. 7 \$ per share	Thursday Mar. 8	Friday Mar. 9 \$ per share	Sales for the Week Shares
7% Jan 13 11% Dec 28 39% July 26 53 Aug 10 100% Mar 13 105% Nov 17 107½ July 31 117½ Jun 8 14¾ Apr 18 19¼ Dec 27 8¼ July 13 12½ Jan 9 21 July 13 12½ Jan 9 21 July 13 28% Oct 19 24 July 12 28% Oct 23 15 Mar 10 20% Sep 25 104 Mar 3 118 Oct 31 180 Apr 4 109 Oct 19 39¼ July 12 59½ Mar 2 110% Jan 16 152½ Dec 11 103½ Jan 27 111½ Dec 30 217¾ Dec 19 21¾ Jun 12 41 Jan 13 70½ Dec 28 68 Jan 28 86 Nov 18 86 Jun 27 95 Nov 6 36¾ Jan 24 75% Dec 18 99¾ Jan 5 105% Nov 27 22¼ July 13 25% Nov 24 28½ Sep 5 40 Dec 27 15 July 7 31¾ Dec 13 6¼ Jun 30 9% Nov 17 14¾ Jun 29 16 5½ Jun 29 11¾ Dec 20 10¼ July 11 14¾ Jan 12 5¾ July 11 14¾ Jan 12 5¾ Jun 29 16 Feb 28 5% Jun 29 11¾ Dec 20 10¼ July 11 14¾ Jan 12 5¾ Jan 3 9½ Apr 18	## per share 10% Feb 20 12 ½ Jan 9 86 Jan 2 92 Jan 12 46½ Jan 3 55 Mar 8 100 Mar 8 104 Jan 5 114½ Jan 4 117¾ Feb 8 18¼ Jan 11 19% Feb 16 10⅓ Jan 4 13¼ Feb 9 23¾ Jan 11 26¼ Feb 26 27⅓ Jan 2 33⅓ Feb 9 27½ Jan 2 33⅓ Feb 9 27½ Jan 2 33⅓ Feb 9 19½ Jan 2 25 Feb 2 108⅓ Jan 10 112 Jan 18 102½ Jan 4 112½ Mar 5 41¾ Jan 3 50¾ Feb 3 109⅙ Jan 30 115⅙ Feb 3 109⅙ Jan 2 2½ Mar 3 109⅙ Jan 2 21½ Mar 3 70 Jan 2 82 Feb 7 83 Jan 4 93½ Feb 27 92¼ Jan 18 96½ Feb 19 32¼ Jan 18 96½ Feb 19 32¼ Jan 18 96½ Feb 10 32⅓ Feb 27 32¼ Jan 18 96½ Feb 10 32⅓ Feb 27 32¼ Jan 18 96½ Feb 5 36 Mar 9 105⅓ Jan 13 102⅙ Mar 9 105⅓ Jan 13 102⅙ Mar 9 105⅓ Jan 13 28 Jan 2 28¼ Feb 5 36 Mar 8 41½ Jan 3 112 Mar 9 119 Jan 3 128 Jan 29 31 Jan 11 8¾ Jan 2 10⅙ Jan 10 16⅙ Feb 26 66⅙ Jan 10 10⅓ Jan 25 11¾ Jan 19 12¼ Jan 3 12¼ Jan 3 13⅙ Jan 19 12¼ Jan 3 13⅙ Jan 10 8⅙ Mar 1 1¾ Jan 10 1¾ Jan 11 1¾ Jan 19 12¼ Jan 3 13⅙ Jan 11 1¾ Jan 19 12¼ Jan 3 13⅙ Jan 11 1¾ Jan 19	Armour & Co of Illinois com	10 % 11 87 % 87 % 87 % 54 % 54 % 54 % 54 % 54 % 54 % 54 % 5	1034 1078 87½ 87½ 5334 54½ 5334 54½ 101 101 101 14 115½ 115½ 20 12 12 25 25½ 3034 303½ 22½ 22% 110½ 111½ 111½ 112½ 50½ 5034 163 165 111 111 21 21% 72 74½ 293½ 100 26734 69½ 6734 69½ 6734 69½ 6734 69½ 103⅓ 103⅓ 26⅓ 37 2113 115 29½ 31½ 29¾ 10 26⅓ 37 213 115 29½ 31½ 29¾ 10 26⅓ 37 213 115 29⅓ 31½ 29¾ 10 26⅓ 37 213 115 29⅓ 31½ 29¾ 31½ 29¼ 31½ 20½ 20½ 31½ 20½ 31½ 20½ 20½ 31½ 20½ 31½ 20½ 20½ 31½ 20½ 20½ 31½ 20½ 20½ 31	10% 11 88½ 88½ 54½ 100½ 101½ 115½ 116 198 20 113¾ 113¼ 253% 253% 30¼ 30½ 22½ 223% 111½ 111½ 111½ 111½ 111 113 50 50 162 163½ 110¾ 110¾ 21 21¼ 72½ 73 *93½ 100 *96 98½ 67¾ 68¼ 103¼ 103¾ 26¼ 26¼ 26¼ 26¼ 113 115 *29½ 31½ *29½ 31½ *21½ 100 *96 98½ 67¾ 68¼ 103¼ 103¾ 26¼ 26¼ 103¼ 103¾ 26¼ 26¼ 113 115 *29½ 31½ *95% 10 *16½ 17 10% 10¾ 13¼ 13¾ 83¾ 8½ 50¾ 50¾ 83% 8½ 50¾ 50¾	11 1/6 11 1/8 89 89 89 54 3/8 54 3/8 54 3/8 54 3/8 100 1/4 100 3/8 115 115 3/2	11% 11% 89% 89% 54¼ 554¼ 551½ 155 19% 19% 11% 12 25½ 25¾ 30% 30½ 30 30 22½ 22¾ 111 111 111 111 111 111 111 111 111	11 ½ 11 ³4 *83 ¾ 90 *83 ¾ 90 *14 ½ 54 ½ *100 ¼ 100 ¾ *114 ½ 115 *19 ¼ 20 11 ¾ 25 ¾ 25 ¾ 30 ¾ 30 ½ 22 ¾ 23 111 112 *112 ½ 113 49 ¼ 163 ¼ 163 ¼ 163 ¼ 110 ¾ 111 21 ¼ 21 ¼ 72 ½ 73 *93 100 *96 88 ½ 68 68 % 102 № 103 № 26 ½ 26 ¼ 36 ½ 36 ½ 26 ½ 36 ½ 36 ½ 36 ½ 36 ½ 36 ½ 36 ½ 36 ½ 36 ½ 36 ½ 31 ¼ 36 ½ 36 ½ 31 ¼ 36 ½ 31 ¼ 36 ½ 31 ¼ 36 ½ 31 ¼ 36 ½ 31 ¼ 36 ½ 31 ¼ 36 ½ 3	60,100 800 5,500 700 290 100 1,100 1,300 2,600 1,300 7,900 180 2,300 2,300 2,300 2,300 2,300 2,100 2,300 2,100 2,300 2,500 200 1,120 1,000 1,000 1,000
10 ¼ Dec 26	11 1/6 Jan 10	Babbitt (B T) Inc	12¼ 12¼ 137s 14 223s 2234 423s 4234 423s 4244 73 73 65 67 215s 2134 42 43 24¼ 24¼ 1134 1134 635¼ 3534 6105¼ 106½ 36 36 686½ 88 12¼ 12¼ 12¼ 12¼ 32½ 32½ 187s 19 26¾ 26¾ 621¾ 22¼ 694% 97 57 57 56 26 82 84 13% 31¼ 31¼ 37% 37% 37% 555% 555% 154 155½ 33 33¼ 61½ 16½ 33 33¾ 61½ 61½ 61½	12 1/4 12 5/8 13 3/4 22 22 3/4 41 1/2 42 24 24 24 25 34 42 21 5/8 42 21 5/8 42 21 5/8 11 1/4 11 5/8 35 1/2 35 1/2 35 1/2 35 1/4 35 1/2 35 1/4 35 1/2 35 1/4 35 1/2 32 1/4 32 1/2 19 1/8 19 1/4 27 27 1/4 21 1/2 22 29 41 3/8 13 13 13 13 13 13 13 13 13 13 13 13 13	12 ¼ 12 ¼ 13 % 21 % 22 % 41 ¼ 41 ½ 23 % 42 % 43 % 24 % 61 ½ 24 % 61 ¼ 36 % 65 % 61 % 25 % 25 % 25 % 25 % 25 % 25 % 25 % 2	12 ¼ 12 ¾ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 12 ¼ 22 ¼ 22 ½ 41 ¼ 42 ¼ 72 ¼ 65 ½ 21 ¾ 24 24 ¼ 11 ¼ 11 ¼ 37 37 105 ½ 105 ½ 13 ¼ 24 24 ¼ 11 ¼ 11 ¼ 11 ¾ 11 ¾ 12 105 ½ 14 20 ¾ 24 ½ 19 ¼ 20 ¾ 21 ¾ 20 ¾ 21 ¾ 20 ¾ 21 ¾ 20 ¾ 21 ¾ 20 ¾ 21 ¾ 20 ¾ 21 ¾ 20 ¾ 21 ¾ 20 ¾ 21 ¾ 20 ¾ 21 ¾ 20 ¾ 21 ¾ 21	12 ¼ 12 ¾ 12 ¾ 13 ¾ 13 ¾ 13 ¾ 13 ¾ 12 2 22 ½ ½ 42 ¼ 24 ¼ 65 ¼ 65 ¼ 62 24 ½ 42 ¼ 42 ¼ 42 ¼ 42 ¼ 11 11 ¾ 6 37 38 ¼ 34 ¼ 8 86 ½ 88 11 ¼ 12 34 ¼ 35 ¼ 35 ½ 32 ½ 33 ½ 55 ¾ 55 ¾ 55 ¾ 55 ¾ 55 ¾ 55 ¾ 55	12 1/8 12 1/4 13 3/6 13 3/4 22 1/6 22 1/2 41 3/8 42 1/4 24 24 3/8 72 1/2 72 1/2 69 71 22 1/8 22 7/8 *42 43 24 1/4 24 1/4 11 11 1/4 37 3/4 38 107 107 34 3/8 3/8 107 34 3/8 3/8 *86 1/2 88 11 7/8 12 *34 3/8 3/8 *21 22 94 7/8 94 7/8 53 3/8 53 3/8 *21 22 94 7/8 94 7/8 53 3/8 53 3/8 *21 32 1/2 31 31 37 37 1/4 54 3/8 55 *154 1/2 \$155 *154 1/2 \$155 33 3/4 33 3/8 *15 1/2 \$15 1/2 \$16 1/2 \$16 1/2 \$17 1/4 \$	1,700 19,000 34,100 5,900 700 140 3,000 4,400 10 1,200 3,300 1,900 140 3,100 2,600 700 500 10 9,700 7,800 100 24,800 2,500 2,700 3,700 2,500 4,900 4,900
			10/2 10/2	10/2 10/2	10 /2 10 /2	*151/2 161/2	1072 1072	*151/2 161/2	100
Range for Previous Year 1950	Range Since Jan. 1	STOCKS NEW YORK STOCK EXCHANGE	Baturday	Monday	W AND HIGH S.	ALE PRICES Wednesday	Thursday	Friday	Sales for
Range for Previous Year 1950 Lowest Highest # per share # per share 25 ½ Apr 26 34% Oct 24 13% Jun 27 19% Dec 27 11% Jun 27 15% Dec 28 13½ Jan 4 18% Dec 8 22% Jan 3 41% Dec 18 22% Mar 25 35½ Dec 18 39 Dec 29 60 Jan 10 11¼ Dec 8 x24% Jan 12 12½ July 13 17¼ Oct 19 8¼ Dec 20 9% Dec 12 45 July 17 51% Nov 16 55 Feb 15 73¼ May 26 97½ Apr 1 102 Dec 27 22% Dec 9 25% Oct 23 7¾ Feb 14 13% Dec 27 20 Jun 27 32½ Jan 26 17¼ Mar 10 15¼ Nov 27 27½ July 13 36¼ Jun 12 25½ July 14 29¼ May 19 23¼ Mar 24 31¼ Dec 28 100 Apr 20 105½ Jan 18 31¼ July 13 44½ May 17 48¾ Sep 26 53 Jun 14 10 July 12 14¼ Oct 24 36½ Mar 2 58 Nov 24 100 Feb 16 104 July 10 18¼ July 14 25¼ Feb 11 15½ July 17 21¼ Dec 28 100 Feb 16 104 July 10 18¼ July 14 25¼ Feb 11 15½ July 17 21¼ Dec 28 100 Feb 16 104 July 10 18¼ July 14 25¼ Feb 11 15½ July 17 21¼ Dec 28 121½ Jan 3 97½ Oct 25 34½ Jan 3 18% Jun 12 12% July 3 38½ Oct 21 17¼ Mar 30 30% Dec 28 91 July 3 100% Aug 17 62½ Jan 18 92½ July 25 12% July 12 15¼ Nov 25 69¾ Mar 7 86 Oct 24 28% July 12 15¼ Nov 25 69¾ Mar 7 86 Oct 24 33¼ Jan 13 8¾ Dec 27 108½ July 12 15¼ Nov 25 69¾ Mar 7 86 Oct 24 Apr 26 27 Oct 5	## ## ## ## ## ## ## ## ## ## ## ## ##			LO	W AND HIGH S.	ALE PRICES			4

Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Mar. 3	Menday Mar. 5	AND HIGH SAL Tuesday Mar. 6	E PRICES Wednesday Mar. 7	Thursday Mar. 8		les for he Week
# per share 102 Jan 11 27½ July 27 30¼ Jan 3 35¼ Dec 19 39½ May 18 27% Mar 13 10¼ July 13 35¾ July 13 56% Nov 15 140 Jan 3 156 May 1 32⅓ Jan 27 155 Dec 29 106 Mar 9 29% Mar 21 104½ July 13 130¼ July 13 131¼ July 13 131¼ July 13 131¼ July 13 131¼ July 13 15½ July 14 17¾ Apr 18 15⅓ July 17 11¼ Apr 6 4 Jan 3 16¾ Mar 21 17¼ Apr 18 15⅓ July 17 11¼ Apr 6 4 Jan 3 17¼ Dec 26 8% July 17 11¼ Apr 6 8% July 13 38½ Feb 2 110½ Feb 9 113 10¾ Mar 29 30 July 13 38½ Feb 2 210½ Feb 9 113 10¾ Mar 20 12½ July 27 16¾ Mar 1 12¼ Jan 3 24 Sep 12 6¾ July 27 16¾ Mar 1 12½ July 27 16¾ Mar 1 12½ July 27 16¾ Mar 20 12½ July 27 16¾ Mar 3 24 Sep 12 6¾ July 27 16¾ Mar 1 12½ Jan 3 24 Sep 12 6¾ July 27 16¾ Mar 3 24 Sep 12 6¾ July 12 36 Dec 29 30½ Jan 3 49 Dec 28 11¾ July 26 18¾ Apr 29 25½ July 12 36 Dec 29 30½ Jan 3 49 Dec 28 4¼ Feb 15 17 Dec 18 6½ Dec 8 10¼ Jun 2 26¾ Jan 3 21¼ Dec 16 132¾ Dec 16 132¾ Dec 11 19¼ Jan 3 21¼ Dec 12 26¾ Jan 3 21¼ Dec 14 19¼ Jan 3 21¼ Dec 14 19¼ Jan 3 16¼ Dec 28 27¼ Jan 3 21¼ Dec 14 19¼ Jan 3 21¼ Dec 28 21¼ Jan 3 21¼ Dec 28 21¼ Jan 3 21¼ Dec 28 21¼ Jan 3 21¼ Dec 11 26¼ Jan 3 21¼ Dec 28 21¼ Jan 3 22½ Dec 28 22½ Dec	## Sper share 107 Jan 3 110 Feb 16 30 ¼ Jan 29 33 ¼ Mar 8 47 ¼ Jan 25 53 ¼ Mar 9 35 Jan 5 40 ½ Mar 9 9 % Jan 2 10 % Feb 15 52 Jan 2 155 ¼ Jan 6 50 % Jan 25 55 % Jan 3 104 Jan 25 155 Mar 6 50 % Jan 25 156 ¼ Feb 19 105 ½ Feb 26 106 % Jan 31 140 Jan 10 166 ¾ Feb 19 105 ½ Feb 26 106 % Jan 31 140 Jan 2 18 ¼ Jan 3 9 Jan 3 13 ¼ Jan 2 23 ¼ Jan 2 24 ¼ Keb 23 9 Jan 3 34 ¼ Jan 2 21 Feb 2 22 ¼ ¼ Mar 1 13 ¼ Jan 2 11 ¼ Jan 15 12 ¼ Feb 15 23 ¼ Jan 2 13 ¼ Jan 2 15 ¼ Mar 9 21 Feb 2 22 ¼ ¼ Mar 1 29 ¼ Jan 15 10 ¼ Feb 16 29 Jan 2 35 Jan 10 40 ¼ Feb 9 40 ½ Jan 15 10 ¼ Jan 9 34 ¼ Jan 9 35 ⅓ Jan 16 10 Jan 10 14 ¼ Feb 5 59 Jan 23 64 Feb 6 50 ¼ Jan 25 59 ¼ Feb 9 21 Jan 3 84 ¼ Feb 5 59 Jan 23 64 Feb 6 50 ¼ Jan 15 50 ¼ Feb 9 21 Jan 3 84 ¼ Feb 8 83 Jan 6 95 Feb 8 840 Feb 1 68 ¼ Ján 2 60 ½ Mar 1	Par	### ### ### ### ### ### ### ### ### ##	* per share *109½ 110½ 32½ 32¾	## 109 ½ 110 ½ 3234 3276 23 2336 39 ½ 40 1034 1034 61 ½ 62 154 155 *51 52 % *104 ½ 105 ¾ 52 52 ½ 106 ½ 106 ½ *143 143 ½ 1776 1836 *17 1836 *17 1836 *17 1836 *17 1836 *17 1836 *17 1836 *17 1836 *17 1836 *17 1836 *17 1836 *17 1836 *17 1836 *17 1836 *17 1836 *17 1836 *17 1836 *17 1836 *17 1836 *18 18 18 11 11 11 11 11 11 11 11 11 11 1	**Bar. ** **Instruction** **Instructio	## ## ## ## ## ## ## ## ## ## ## ## ##	## ## ## ## ## ## ## ## ## ## ## ## ##	## Week Shares 50 4,800 1,400 15,200 2,200 3,900 4,400 40 4,800 2,700 8,100 300 2,500 4,900 6,900 2,900 6,900 2,900 6,900 13,500 100 500 13,500 100 13,500 120 1,700 400 13,500 1,100 13,500 1,200 1,700 400 13,500 8,800 27,500 3,200 3,900 3,500 4,200 35,700 9,100 30,300 9,500 1,600 500 3,700 400 27,300 1,270 800 27,300 1,270 60 28,900
Range for Previous Year 1950 Lowest Highest per share \$ per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE	Baturday Mar. 3	Monday Mar. 5	W AND HIGH 8 Tuesday Mar. 6 \$ per share	ALE PRICES Wednesday Mar. 7 \$ per share	Thursday Mar. 8	Friday Mar. 9 \$ per share	Sales for the Week Shares
27½ July 26 34% Feb 24 103¼ July 3 109½ Mar 4 26 Jan 24 36¼ Dec 29 41¾ Dec 15 68½ Mar 22 6¼ Jun 30 8% Nov 20	31¾ Jan 3 35% Mar 9 104 Jan 29 107 Feb 26 34 Jan 25 37¼ Jan 9 43½ Jan 8 52½ Mar 3 89% Mar 7 92¼ Mar 9	Cincinnati Gas & Elec com8.50 4% preferred100 Cincinnati Milling Machine Co10	34 ³ / ₄ 34 ⁷ / ₈ *106 ⁵ / ₆ 107 *35 ¹ / ₄ 35 ¹ / ₂ .52 52 ¹ / ₆ *10 10 ¹ / ₄	34 ³ / ₄ 34 ⁷ / ₈ *106 ³ / ₈ 107 35 35 51 ¹ / ₂ 52 ¹ / ₈ *10 10 ¹ / ₄	34% 35 106% 106% 34% 35 51 51% 10 10	34% 35 106% 106% 34% 35% 89% 50% 89% 90% *93% 10	35 35 \\ 106 \\ \ 106 \\ \ 2 106 \\ \ 34 \\ \ 35 \\ 50 \\ \ 90 \\ 90 \\ \ \ 93 \\ 10 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	34% 35% 106½ 106¾ *34¼ 34¾ 50½ 50¾ 90% 92¼ 10 10	10,100 170 2,800 10,800 8,200 300
82 Jan 3 93 May 12 28% Dec 19 34 Mar 15 16½ Feb 16 20% Jun 23 24 Mar 11 40¼ Dec 29 138 Jun 1 150 Sep 19	90 Jan 9 93 Jan 24 29½ Jan 16 32% Mar 7 18½ Jan 18 21½ Jan 26 97¼ Mar 7 100¼ Fèb 15 39 Jan 25 53¼ Feb 14 155 Feb 5 155 Feb 5	5½% preferred 100 City Products Corp No par City Stores Co 5 4¼% conv preferred 100 Clark Equipment Co 20 C C C & St Louis Ry Co com 100	*90 94 32 1/8 32 1/8 20 1/2 20 1/2 98 1/2 99 42 3/4 42 3/4 *150 175	*90 94 32 32½ 20½ 20% 98½ 98½ 42¼ 42¼ *150 175	*90 94 32 \(\frac{1}{4} \) 32 \(\frac{1}{4} \) 20 \(\frac{1}{2} \) 20 \(\frac{1}{2} \) 98 \(\frac{1}{2} \) 98 \(\frac{1}{2} \) 41 \(\frac{1}{2} \) *150 175	*90 1/4 94 32 1/4 32 5/8 20 1/2 20 1/2 97 1/4 98 1/2 41 41 *150 175	92 92 x31½ 315/4 *20 20½ *97½ 98 40% 40¾ *150 175	*90 1/4 94 31 3/4 31 3/4 20 1/6 20 1/6 97 1/2 40 1/6 *150 175	1,300 1,000 390 2,400
72 Mar 30 87 Nov 18 38% July 26 47½ May 8 x108 Sep 6 112½ Mar 4 23½ July 13 31% Dec 29 62¾ Jan 3 73 Nov 17 37 Jan 4 29¾ Dec 28 12¾ Jan 3 43 Mar 14	42¼ Jan 4 46¾ Feb 5 109 Jan 16 111 Jan 5 30% Jan 26 35¾ Mar 9 72 Jan 8 74 Jan 31 40¾ Jan 2 44½ Feb 5	5% non-cum preferred 100 Cleve Elec Illuminating com No par \$4.50 preferred No par Cleve Graph Bronze Co common 1 Cleve & Pitts RR Co 7% gtd 50 Special gtd 4% stock 50 Climax Molybdenum No par	*87 92 *4534 461/2 *1101/2 111 *3434 341/2 *721/4 735/6 *421/2 441/2 315/6 311/6	*87 92 45% 45% 110 110 ³ 4 34 34% *72½ 73% *42½ 44½ 31 31½	*87 92 45% 45% *110 110 ³ 4 33 ³ 4 33 ³ 4 *72 ¹ / ₂ 73 ⁵ 8 42 ¹ / ₂ 42 ¹ / ₂ 30 ¹ / ₂ 30 ³ / ₃	*87 92 45% 45% x109½ 110 *33¾ 34½ 72½ 72½ *42½ 44 30 31%	*87 92 45% 46 110 111 34½ 34¾ 73 73 *42½ 44 30% 31⅓	*87 92 46 46 % 110 ¼ 110 ¼ 35 35 ¾ *72 % 73 % *42 ½ 44 30 % 31 ¼	5,200 260 1,500 30 20 6,000
29 % July 17 37 % Mar 15 99 ½ July 12 112 ½ Mar 16 3½ July 11 5½ Jan 5 22 Mar 27 34 ½ Dec 26 134 ½ July 27 143 Feb 18 70 % July 17 92 Dec 28	30% Jan 2 33% Mar 9 106 Mar 6 109½ Jan 27 4 Jan 2 5 Feb 17 32% Jan 24 36¼ Feb 27 133 Mar 8 138 Jan 16 88 Jan 19 94¼ Jan 3	Clinton Foods Inc common	32 ¹ / ₄ 32 ¹ / ₄ *107 107 ¹ / ₂ 4 ⁵ / ₆ 4 ⁵ / ₆ 35 ⁷ / ₈ 36 *134 135 90 ³ / ₄ 90 ³ / ₄ *122 123	32% 33 106½ 107 4% 4% 35¼ 36 133½ 134 *90 92 123 124½	32 % 33 % 106 ¼ 4 % 35 ¼ 35 ½ 133 ½ 133 ½ 133 ½ 123 ½ 123 124 ½	33 33¼ 106½ 107 4½ 4½ 35¼ 35⅓ 133½ 133½ *89 90 122 123¼	33 ¼ 33 ½ •107 107 ½ 4 ¼ 4 ¾ ×35 35 133 133 ½ 90 90 120 ½ 121 ¾	33½ 33% 106½ 107 4½ 4½ 35 35 *133½ 135 *88½ 90 120½ 120½	6,100 240 3,200 2,000 220 300 2,200
112% Dec 7 165 Jan 3 946 Dec 18 1004 Oct 27 37% July 17 50% Nov 24 95 Dec 21 101½ May 22 14% July 17 22 Oct 10 14¼ Mar 30 23¼ Oct 6	46% Jan 2 55½ Feb 10 97 Mar 9 100½ Feb 5 19% Jan 8 23% Jan 29	Coca-Cola Internati Corp	*925 54 1/8 54 1/2 *99 100 *20 3/4 21 1/4 22 3/4 23	*925 53½ 54 99 100 20¾ 20¾ 22¼ 22¾	*925 53½ 54 *98 99½ 20 20½ 21% 22%	*925 52½ 52¾ *98 99 20 20¼ 21% 22½	*925 52½ 52½ *97 98½ 20¼ 20½ x22½ 22¾	*925 5234 531/s 97 97 201/s 201/2 213/4 221/s	5,500 60 4,700 30,900
16 % Feb 15 24 % Nov 24 16 Jan 13 37 % Dec 21 16 % Jan 13 41 % Dec 21 15 ½ Jan 13 38 ½ Dec 21 25 % July 11 40 % Oct 11 25 July 12 40 Oct 11	24 Jan 2 59% Feb 23 36 Jan 10 55 Feb 21 37% Jan 8 56 Feb 24 35¼ Jan 9 32½ Feb 3 28¼ Jan 2 31½ Jan 27 28% Jan 8 31½ Jan 27		28 28 ¼ 57 % 57 % 53 53 53 55 2 30 % 30 % 29 % 30 ¼ 13 ¾ 13 %	27¼ 28% 57½ 58 52 52½ 51 51 30 30½ 30 30% 13% 13%	27¼ 27¾ *57 57¼ 52 52½ 49½ 50 30 30⅓ 30⅓ 30¼ 13¾ 13⅙	27 ¹ / ₄ 27 ⁵ / ₈ *57 57 ¹ / ₂ 52 52 ¹ / ₄ 49 ⁵ / ₈ 49 ⁵ / ₈ 30 ¹ / ₄ 30 ³ / ₄ 30 ¹ / ₈ 30 ¹ / ₈ 13 ³ / ₄ 13 ⁷ / ₈	27% 27% 57 571/8 52 52 *491/4 501/4 301/8 301/8 301/8 301/8	26% 27¼ 57 57 57 51¾ 49¼ 49¼ 49¼ 30 30¼ 29¾ 29¾ 13%	13,500 220 410 120 4,400 700 36,800
11 July 26 14 ¼ Apr 1: 10% Dec 8 14 % Oct 1: 57 July 11 72% Oct 2: 30½ Jun 29 43% Dec 2: 18½ Nov 14 22% Mar (24¼ Apr 26 38½ Nov 3:	3 12 Jan 10 14% Feb 9 62% Jan 5 65 Jan 22 3 41 Mar 7 46% Jan 6 19% Jan 2 22% Mar 9	Columbia Pictures common_No par \$4.25 cum preferred w wNo par Columbian Carbon CoNo par	13% 13% 64% 64% 42½ 21% 21% 43% 43	13 ¼ 13 ½ *64 ¾ 66 42 ½ 42 ½ 21 % 21 % 41 ½ 42 ½	13 % 13 ½ 65 65 41 ½ 42 21 % 21 76 44 ¼	13 1/4 13 1/4 *65 67 41 41 3/4 21 1/8 22 43 1/2 44	13 ¼ 13 % *65 67 41 ¾ 41 ¾ 22 22 ½ 44 44 ¾	13¼ 13% 65 66 42 42 22¼ 22¼ 44% 45	4,100 200 3,000 5,500 6,100
43½ Dec 18 67% Jun 15% July 5 24¼ Nov 1 26% Dec 12 33% Mar 1 8¼ July 18 11¼ Feb 20¾ July 12 30¼ Feb 25⅓ July 13 41 Feb 3¾ Feb 15 7½ Dec 2	1 45 ½ Jan 8 54 Feb 23 8 22 ½ Jan 8 27 % Feb 9 27 % Jan 2 30 Mar 3 9 % Jan 2 11 ½ Feb 3 6 23 Jan 2 27 ¼ Feb 9 6 31 Jan 2 35 % Jan 20	Commercial SolventsNo par Commonwealth Edison Co25 Conde Nast Publishing CoNo par Congoleum-Nairn IncNo par Consolidated CigarNo par	54 54 25 ½ 25 ¾ 29 ½ 30 110 ¾ 11 126 ¾ 26 ⅓ 31 ½ 31 ½ 8 ⅓ 8 ¾	53 % 54 x25 ¼ 26 29 ½ 29 % 10 % 10 % 26 26 % 31 ½ 31 ½ 8 ¼ 8 ¾	x51 ¹ / ₄ 53 25 ¹ / ₄ 25 ⁷ / ₈ 29 ³ / ₈ 29 ³ / ₈ 10 ¹ / ₂ 10 ¹ / ₂ 26 26 ¹ / ₂ 31 31 8 ¹ / ₄ 8 ³ / ₈	51 \(\frac{1}{4} \) 25 \(\frac{1}{6} \) 25 \(\frac{1}{6} \) 29 \(\frac{1}{4} \) 10 \(\frac{1}{6} \) 26 \(\frac{1}{4} \) 26 \(\frac{1}{4} \) 32 \(\frac{3}{2} \) 8 \(\frac{1}{6} \) 8 \(\frac{1}{6} \)	51½ 52 25 25¼ 29¾ 29¾ 10¾ 10¾ 26 26¼ 32 32 8¾ 9⅓	51½ 52% 25½ 25% 29% 29% 10% 10% 26 26¼ 31 31 9½ 9%	6,900 11,900 15,800 2,100 3,500 900 26,200
26 % July 12 33 % May 1: 106 % July 19 109 % Mar I: 23 Dec 20 27 % Jun 1: 112 % Dec 18 117 % Apr 1: 105 % Sep 26 108 % May 2:	9 30 Jan 2 31% Feb 27 8 106¼ Jan 4 108% Mar 1 9 24¼ Jan 3 26¼ Feb 24 2 112 Jan 16 115 Feb 3	Consol Edison of N Y comNo par \$5 preferredNo par Cons Gas Elec Lt & Pwr Co of Baltmore commonNo par Preferred 4½% series B100	31 ³ 4 31 ⁷ 6 108 108 26 ¹ 6 26 ¹ 4 *113 ³ 4 115 *106 ¹ 6 107 ¹ / ₂	31½ 31% 108 108 25% 26% 114 114 106% 106%	31% 31% 108 % 108 % 253% 26 114 114 *106% 107	31½ 31% 108½ 108½ 26 26⅓ *113½ 114½ * 106⅙ 107	31½ 31% 108 108⅓ 26 26⅓ 112 113½ 106⅙ 106⅙	31½ 31% 108 108 25¾ 26¼ 112½ 112¼ 105⅓ 105⅓	30,400 1,300 8,900 110 260
103/4 July 13 143/4 Sep 2 93/8 July 5 123/4 Jan 2 401/6 July 28 473/4 Feb 15 Jun 27 281/6 Dec 2 105/4 July 13 131/6 Dec 2 91/4 Mar 8 171/4 Sep 2	5 13¾ Jan 2 19¾ Mer 3 8 10¼ Jan 3 12 Feb 1 6 45½ Jan 11 50½ Feb 23 2 26% Jan 23 29% Jan 5 8 13¾ Jan 2 16 Feb 5	Consolidated Grocers Corp	19 19% *11¼ 11¾ 50 50 27¾ 27¾ 14% 14¾ 17 17⅓	18 % 19 % *11 % 11 % 48 % 49 % 27 % 27 % *14 % 14 % 16 % 16 %	18% 18% *11¼ 11½ 48 48% 27% 27% 14½ 14% 16%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18% 19% *11 11% 46% 47% 26% 27% 14% 16% 17%	18¾ 18% •11 11¼ 47¼ 48 27¼ 29½ 14½ 14% 17 17%	4,300 600 5,500 6,400 1,800 5,500
10 ¼ Jan 25 19 Dec 1 28 Dec 7 36 Mar 1 109 Dec 7 113 ¼ May 1 108 Sep 15 111 Jan 28 Dec 4 32 ½ Dec 1 101 ¾ Jan 11 106 ½ Dec 2	8 17% Jan 5 21¼ Feb 26 30¾ Jan 2 34½ Mar 8 2 111 Jan 2 113¼ Mar 8 4 107 Mar 8 110 Jan 11 32¼ Jan 2 39% Feb 12 9 103½ Jan 29 106¼ Jan 16	Consolidated Vultee Aircraft1 Consumers Power Co com No par \$4.50 preferred No par \$4.52 preferred No par Container Corp of Amer com10 4% preferred 100	20 % 20 % 34 ½ 34 ½ 112 ½ 113 *108 % 109 % *38 ½ 38 % *103 ½ 105	19 ³ / ₄ 20 ³ / ₆ 34 ¹ / ₄ 34 ³ / ₆ 112 112 ¹ / ₂ 108 ¹ / ₂ 108 ⁵ / ₆ 37 ⁵ / ₆ 38 ¹ / ₆ *104 105	19 % 19 % 34 ¼ 112 ¼ 112 ¼ 108 ¼ 109 36 ¾ 37 % 105	19¾ 20⅓ 34 ¼ 34¼ 111⅓ 111⅓ 111⅓ 111⅓ 111⅓ 36¾ 37⅓ 104 105	20 20 % 34 % 34 % 111 % 111 % 107 107 % 36 34 37 % 104 105	19% 20 34 34¼ 111¼ 111½ *107½ 108¼ 36½ 36½ *104 105	22,900 6,400 520 270 4,000
14% Apr 24 19% Jan 2 88 July 28 100 Jan 2 30% Dec 4 41% Jun 2 102¼ Feb 3 107½ July 1 8 July 17 13¼ Dec 3 50½ July 13 78% Jan 1	4 17 Jan 2 21½ Mar 5 4 93½ Jan 11 98 Feb 26 3 32½ Jan 2 36% Feb 13 9 103½ Mar 7 106 Jan 9 0 12½ Jan 10 16½ Feb 21 1 64½ Feb 1 78 Jan 3	Continental Baking Co com_No par \$5.50 preferredNo par Continental Can Inc common20 \$3.75 preferredNo par Continental Diamond Fibre5 Continental Insurance10	20 ³ / ₄ 21 96 96 ¹ / ₄ 35 ¹ / ₂ 35 ⁵ / ₆ 103 ¹ / ₂ 107 ¹ / ₂ 15 ³ / ₆ 15 ⁵ / ₈ 66 ¹ / ₄ 66 ¹ / ₄ 10 ³ / ₈ 10 ³ / ₈	20% 21¼ 95% 96½ 35¼ 35¾ *103½ 105 15 15¼ *65¾ 66¼ 10 10⅓	21 21 ¼ °96 96 ½ 35 ¼ 35 % °103 ½ 104 ¾ 15 15 ⅓ 65 ½ 66 ¼ 9 % 10 ⅓	20 % 21 ¼ 96 ½ 96 ½ 35 ¼ 35 % 103 ½ 103 ½ 15 ¼ 66 ×9 ¾ 10	21 21 ¹ / ₄ 96 ¹ / ₂ 97 ¹ / ₂ 35 ¹ / ₈ 35 ³ / ₄ 101 104 15 ¹ / ₈ 15 ³ / ₆ 67 68 ¹ / ₄ 9 ² / ₈ 10	21 21 % *96 97 ½ 35 ½ 36 *101 104 15 15 67 ¾ 68 ¼ 9 ¾ 9 ¾	9,200 230 13,200 100 2,800 3,600 19,500
5% Jun 29 934 Dec 2 55½ Jan 25 96 Dec 2	8 9½ Jan 2 11½ Jan 20 8 88½ Jan 11 101½ Feb 21		99½ 100	99 991/2	99 9934	99 99%	93% 9934	981/2 993/4	5,500

72		-	100
NEW YORK STOCK	RE	CO	RD

Eange for Previous		NEW TUKK	STOCK		W AND RIGHT	ALE PRICES			
Lowest Highest Louest	Mighest	NEW YORK STOCK EXCHANGE	Mar. 8	Manday Mar. 8 8 per share	Mar. 6	Modnesday Mar. 7 8 per share	Mar. 8	Mar. 5	Sales for the Week
23% Jan 3 27% Nov 25 25% deg 20 July 17 27% Nov 24 26% Jan 833% July 25 56% Mac 13 54% Jan 12 Jun 17 41 Dec 28 31% Feb	12 20% Jan 22 10 55% Feb 26	Continental Steel Corp 14 Cooper-Bessemer Corp common 5 3 prior preferred No pas Copper Range Co	*28 28½ *27½ 28½ *55¼ 56	28 28 2742 28 33 % 56	27% 28 27% 27% 55% 56	2715 2015 2814 2814 5514 50	27% 27% 28% 28% 35% 56	*55% 56	1,800
14% Jun 27 - 22% Dec 28 21% din 46% July 14 51% Oct 24 49% Mer 10% Jan 3 47% Apr 22 44% den	2 25% Feb 17	Copperveid Steel Co common	35½ 35½ 223, 22¾ 49 50½ 15% 15%	22 \ 22 \ 22 \ 15 \ 15 \ 15 \ 15 \ 15 \	33% 34½ 22½ 22¼ 48 50½ 18% 18	2314 23 49 50-5 13% to	33½ 35 23 23¾ 249 50½ 15¾ 15¾	33 34 4 2234 23 4 49 50 4	2,700 2,100
57 July 17 75 Oct 17 64 6 Feb 28% Jen 13 45% New 27 38 Jen 100 dor 18 102% Sup 17 100% Mer	9 72 Jan 2 2 56 Feb 23 8 104% Mar 2	Gorn Exchange Bank & Tr Co. 20 Corning Glass Works common 3 345 preferred 300	67 52% 67 1/2 52% 52%	100 150 67 4 67 4 52 4 52 4	56 % 66 % 52 % 52 % 101 % 103	66 60 1 52 15 52 1	52% 52% 100% 100%	67 674 523 524 100 100 %	1,210 1,800 310
180% fuly 41 405 Nev 30 402 Mar 62 fuly 13 72% fen 3 465 Jen 175% fuly 13 187% April 3 480 Fen 3% Aug 3 546 Mar 6 436 Fen 175 fuly 13 20 Feb 25 25 Jen	3 75 a Feb 19 3 75 a Feb 14 3 486 Jan 23 2 6% Jan 26	75 preferred100	1031 10414 741 7414 11831 185	163 103 74 74-4 183 185	162 / 102 74 / 74 / 74 / 74 / 74 / 74 / 74 / 74	100 16° 73 564 183 186	102 102 71½ 72¾ 183 163	101 102 72 72 72 183 183	60 6,700 \$0
256 Aug 3 646 Mar 6 436 Fan 1256 Auly 13 206 Feb 25 246 540 2246 Auly 18 605 Jan 31 274 540 101 Sep 27 1605 San 41 102 Mar	2 2% Jen 12 2 33% Mer 2	Coty Inc. 1 Coty International Corp. 1 Crene Co-common 28 8%% preferred 100	2% 2% 33% 33%	35 % 33 % - 102 % 103 %	21, 21, x323, 33%	366 246 336 3346	2½ 2½ 33 33%	944 24 324 334	6,200 7,700
26% Jun 30 30% Mar 4 27% Jun 12% July 13 15% Jun 3 15 Jun	2 12% Jan 17 15 29% Mar 7 2 18% Jan 22	Cream of Wheat Corp (The) 2.50 Crown Cork & Seal comman 2.50	103% 104 12% 13% 26% 26%	19% 19% 20% 20%	102% 102% 12% 12% 26% 26% 10% 16%	*102 1023 x125 129 29 294 10% 105	102½ 102½ 123 123 29 29½ 16% 163	102 102 124 124 286 29 164 164	300 1,900 900 7,400
32% Jun 27 41% Oct 49 35% 440 27% Jun 13 68% Dec 28 46% Jun 102% Jun 11 105% May 5 103% Jun 3 34% Dec 29 34 Jun		Crown Zellerbach Corp. common _ 8 4 20 preferred No par	54% 54% - 104% 104%	54 04% - 104% 104%	54 % 54 % 104% 105	53% 54 104% 104%	37 38 33 541/2 1041/4 1041/4	37% 37% x53% 53% 104% 104%	2,6 0 0 320
54 Mar 21 82% Nov 15 81% Jan 17% Jun 26 25 5an 6 24% Jan 15% Jun 27 22% Dec 28 21% Jan 175 Feb 44 180 Nov 20	2 95 Jan 30 2 29 Mar 9	Crucible Steel of Amer com No par 5% convertible preferred 100 Cuba RR 6% non-cum pfd 100 Cuban-American Sugar common 10	**************************************	99% 40% 90% 90% 2734 28%	39% 46 88 90 *27% 27% 22 22%	40% 41 90% 91 27% 28 22% 22%	41 41 91 91¾ •27 27¾ 22¾ 22¾	91 92 28 29 22¼ 22½	1,800 650
64% July 13 10% Oct 8 9% Feb.	28 11 Jan 5 8 77 Mar 8	7% preferred 100 Cudahy Packing Co common 10	934 10 97434 76	934 936 9741/2 76	*170 200 9% 9% *75 76%	9170 200 9% 10%	*170 200 10 10 %	*170 200 . 10 10% *76% 77%	2,100 -14,300 100
9% July 17 13% Jan 19 10% Jan 20 July 13 26% Nov 22 x25 Jan 5 July 13 10% Oct 25 8% Jan 102% Dec 27 148% Nov 25 103% Jan	3 27 Feb 2 2 10 4 Feb 3	Cuneo Press Inc. 8 Cunningham Drug Stores Inc. 2.56 Curtis Publishing common No per \$7 preferred No par	*13% 12% *26½ 27 *8% 3%	12 12 14 26 1/2 26 1/2 8 1/4 8 1/4	11% 11% 26½ 26½ 8¾ 8¾	11½ 11% *26% 27 8% 9%	11½ 11½ •26¾ 27 9½ 9%	11% 11% 26% 26% 9% 9%	2,500 800 27,300
44¼ July 13 55¾ Jan 28 52½ Jan 7¾ Jan 3 12½ Dec 18 11 Jan 20¾ Jan 3 24¼ Aug 8 24½ Jan	2 57 Jan 10	Prior preferred No par Curtis-Wright common 1 Class A 1	106 106 *56¼ 57 11¼ 11¾ 26¼ 26¼	*106 106 ³ 4 *56 ¹ 4 57 11 ¹ 4 11 ³ 6 26 ¹ 4 26 ¹ 4	*104¼ 104¼ *55 56½ 11½ 11¾ 26 26⅓	106 1/2 105 1/2 *55 1/4 56 1/4 11 1/4 11 1/4 25 3/4 26	*105 10634 55½ 5534 11½ 11¼ 25½ 26	105 105 55 55 11 11¼ 25¼ 25%	40 400 20,500
125 Feb 21 138 Jan 20 129 Jan 2244 Feb 17 32½ Dec 29 30 Jan 1	2 132½ Jan 24 25 35¼ Feb 24	Cushman's Sons Inc 7% pfd100 Cutler-Hammer IncNo par	*129½ 135½ 32¾ 32¾	*129 ½ 135 ½ 32 ¼ 32¾	*129 ½ 135½ 32 32	*129½ 135½ 31¾ 32	*129½ 135½ 32½ 32½	*129 ¹ / ₂ 134 ¹ / ₂ 32 ³ / ₄ 33 ³ / ₆	2,300
13% July 10 191/2 May 10 143/4 Jan	2 37¼ Mar 3 3 100¼ Feb 19 3 17% Feb 9	Dana Corp common 1 334% preferred series A 100 Davega Stores Corp common 2.50	34½ 37¼ *99 100 17¼ 17¼	35 37 *99 100 *17 17½	35 36 *98¼ 99½ 17% 17%	x34 34½ 99 99 17¼ 17¼	33½ 34 99½ 99½ 17¼ 17¼	33½ 33¾ *99¼ 100½ 17¼ 17½	9,700 130 600
10% July 13 16% Dec 29 16 Jan	22 17% Feb 28 2 34% Jan 9 3 18% Feb 9 2 32% Jan 17	5% convertible preferred 20 Davison Chemical Corp (The) 10 Davison Inc. 10 Davison Power Light	*17 17% *33½ 34 18 18½	17 17 3334 3334 17% 18	*16% 17% 34 % 17½ 17%	*16% 17% x33½ 33½ 17½ 17½	*16% 17% 34 34 17½ 18	*16% 17% 34 34 1734 18	1,800 7,100
96½ May 24 102¼ Mar 21 96 Mar 96 July 5 102% Aug 21 98 Jan 100 July 24 102½ Sep 1 101 Jan	8 99 Jan 4 4 100½ Feb 7 9 104 Feb 26	Dayton Power & Light common7 Preferred 3.75% series A100 Preferred 3.75% series B100 Preferred 3.90% series C100	31¾ 31¾ *97½ 99 100 100 *102¾ 103¾	31½ 31% 97 97¼ *100 100½ 102¾ 102¾	31½ 31¾ 96¾ 97⅓ °100 100⅓ 102½ 102¾	31% 31% 96% 96% *100 100%	31¾ 31% 96 96¾ 100 100	31% 31% 97 97 *99 100	6,100 350 70
11½ Jan 3 18½ Dec 29 17½ Jan 6½ Jan 27 10 Jan 5 8½ Jan 22 Jan 3 41½ Dec 30 41¼ Jan 38½ Jan 4 59¾ Dec 20 57 Jan	8 21 Feb 24 3 10 ¹ / ₄ Jan 20 3 50 ¹ / ₂ Mar 9 2 68 Feb 27	Dayton Rubber Co	*19½ 19% 9½ 9¾ 44½ 46	18¾ 19¾ 9¾ 9¾ 45¼ 46¼	1834 19 9% 9½ 45% 46	*101% 103% 18% 19% 9% 9% 46% 47	*1015% 103½ 193% 193% 9½ 93% 47 47	*101% 103½ 19¾ 19¾ 9¾ 9¾ 47½ 50½	130 3,800 14,200 5,500
34% July 13 37 Oct 18 34% Mar 29% Jan 3 45% Dec 19 43% Jan	2 68 Feb 27 7 37 Jan 19 2 53¼ Feb 9 4 17¼ Feb 2	Deere & Co common	67% 67% *35% 35½ 49 49 15¼ 15¼	67% 67% 34% 35 48% 49%	66% 67% 34% 34% 48% 49	66% 67 34% 35% 48% 49%	66 ³ / ₄ 67 ⁵ / ₈ 35 35 43 ¹ / ₄ 43 ¹ / ₄	67% 68 35 35 48¼ 49	4,100 2,100 2,900
19 Dec 20 23¾ Jun 21 20½ Jan 24½ Jun 29 58 Dec 28 55½ Jan 42½ Jun 27 72¼ Dec 29 67 Mar	2 23% Mar 2 4 65% Feb 17	Delaware Power & Light Co13.50 Denver & Rio Grande West RR Escrow ctfs for common	°23¼ 23% 61 61	14¾ 15⅓ 23 23¾ x58½ 59½	14½ 14% 23¼ 23¼ 58 59	14% 15% 23 23¼ 59 60	14¾ 15½ *22½ 23 60 61	14% 154 22% 22% 60 60%	10,400 1,400 2,300
12 Apr 20 17½ May 26 16 Jan 1 21¾ July 13 24 May 19 22½ Jan 52½ July 12 68 Feb 2 62 Jan	0 18½ Jan 27 2 23% Peb 26	Escrow ctfs for preferred 100 Derby Oil Co (The) 8 Detroit Edison 20 Detroit Hillsdale & S W RR Co 100	74½ 75½ *17¼ 17% 23½ 23%	x69½ 70¾ 16% 17¼ 23% 23½	68½ 69 17 17¼ 23% 23½	67 68 17 17% 23% 23%	68 68 ½ 17½ 17½ 23% 23%	68 68½ 17⅓ 17⅓ 23⅙ 23¼	12,500 3,600 19,600
5% July 12 8 May 16 6% Jan 21% Mar 13 32% Nov 17 30% Jan 1 12% Jun 29 27% Nov 22 16% Jan 1 18% July 13 16% Dec 29 23% Jan 1	2 8 Jan 20 25 38¼ Feb 2 17 19½ Mar 9	Detroit-Michigan Stove Co1 Detroit Steel Corp1 De Vilbiss Co1	*64 67 71/6 71/6 *33 33 ³ /4 *17 ¹ / ₂ 18	*64 67 7% 7% *33 33% 17% 17%	*64 67 71/6 *33 331/2 *171/2 18	*64 67 7% 7% *32¾ 33¼ 17¾ 17¾	*64 67 71/6 71/6 *323/4 331/4 177/6 181/2	*64 67 7 71/4 323/4 33 -183/4 191/2	1,300 300 2,200
36 % Mar 8 49 Dec 7 45 % Jan 34 % Dec 18 37 Dec 21 35 % Jan		Devoe & Raynolds class A	29% 29% *51¾ 52¼ 35½ 35½	28¾ 29⅓ 52 52¾ *35⅓ 35¾	28½ 29 51% 52 35¾ 35%	28½ 29 51½ 52 35½ 35½	28 1/8 28 1/2 52 1/2 52 5/8 *35 1/2 36 1/4	*28½ 28% 52½ 53¼ *35½ 36	4,900 1,600 900
6% July 13 9% Jan 5 8% Jan 17 July 13 29% Nov 24 27 Jan 1 Range for Previous	2 11½ Feb 3 11 31 Feb 13	Diana Stores Corp	18% 18% 10% 10% 28% 28%	18½ 18½ 10½ 10¾ 28 28%	18¼ 18¼4 10% 10¾ 27% 28¼	18 ¹ / ₄ 18 ¹ / ₄ 10 ⁵ / ₆ 28 ¹ / ₆ 28 ¹ / ₆	x18 % 18 ¼ 10 ½ 10 ½ 28 ¾ 29 ¼	*18 18¼ -10½ 10¾ 28¾ 29¼	1,700 4,300 13,200
Aper there is per share sper share	ince Jan. 1 Highest 5 per share	NEW YORK STOCK EXCHANGE	Baturday Mar. 8	Monday Mar. 6 8 per share	Mar. 6	Wednesday Mar. 7	Thursday Mar. 8	Friday Mar. 9	Sales for the Week
12½ Jan 4 15¾ Jan 11 14 Jan 35 July 26 47¼ Oct 18 4½ Jan 2 57 May 24 51 Jan 2 53½ Mar		Divice Corp	16 16% *54 55 *54 55	16 161/2 54 55 54 54	16 16 ¹ / ₄ 54 ¹ / ₈ 54 ¹ / ₈ 54	16% 16% 54 54 53% 53%	16% 16% •53½ 53% 53½ 53½	16% 16% 53½ 54¼ 53½ 53½	3,900 1,600 440
10 July 17 13 Jan 9 12½ Jan 25¼ July 12 36¾ Jan 4 30½ Jan 11½ July 25 17¼ Jan 6 14% Jan	3 14% Jan 19 2 35½ Mar 9 2 19 Feb 16	Class A called May 1 '51 No par Dr. Pepper Co	*54 55½ *13 13¼ 33½ 33%	54 54 13 13 33% 34%	53½ 53½ *12¾ 13¼ 33% 34	53½ 53½ 13¼ 13¼ 34¼ 34¾	*53 53½ 13¼ 13¼ 34½ 34%	53½ 53½ *12¾ 13¼ 34¾ 35½	700 500 8,000
54 4 Jan 13 83 6 Dec 19 77 4 Jan 1 107 Sep 27 111 4 Jun 15 108 4 Jan 1	5 109% Feb 13 0 93 Feb 2 0 111% Feb 2	Douglas Aircraft No par Dow Chemical Co common 15 \$4 preferred series A No par	17¼ 17¼ 104 104 88½ 88½ *110¼ 111	17% 17½ 102 102½ 87% 88 *110% 111	17% 17¼ 102 103 87½ 87% *109¼ 110½	17% 17% 102 102% 87% 88 *109% 110%	17% 17% 102 ¼ 87% 89	17¼ 17½ 101¼ 102 88½ 189¼	9,700 1,300 7,200
16 % July 17 21% Oct 18 20½ Jan 81 Mar 7 88% Dec 8 88½ Mar 18 July 12 x22 Jun 14 19½ Jan 1		\$3.25 2nd preferred No par Dresser Industries common 506 334% Convertible preferred 100 Dunbill International 1	*198½ 201 22¾ 22½ *88½ 89½	*197 200 2134 221/4 *881/2 89	*197 200 21½ 21¾ *88½ 90½	197½ 197½ 21½ 21% *88½ 90½	*109¼ 109% *199 202 -21% 22 88½ 89	109¼ 109¼ *198½ 201½ 21¾ 22⅓ *88 90	100 100 7,200 390
11¼ Mar 27 14¾ Dec 18 13¾ Jan 60% Jan 13 85% Jun 12 83 Jan 122¼ Jan 9 127¼ Apr 22 121¼ Mar	3 17 Feb 9 6 9234 Mar 9	Du Pont de Nem (E I)) & Co— Common	*25 27% 15½ 15½ 90¼ 90½	*25 26 15½ 15¾ 89% 90¾	*25 26 15% 15% 90 90%	*25 26 151/4 15%	*25 26 15½ 15%	25¼ 25¼ 15¼ 15%	7,800
101 1/4 Jan 31 -106 Jun 1 104 1/4 Jan 51 1/2 Dec 12 52 1/2 Nov 30 52 1/2 Jan	8 125 Jan 3 2 10634 Feb 23 2 5414 Feb 7 2 1216 Feb 6	Preferred \$3.50 series	124 124 106½ 106½ *53 53¾	123% 123% 106% 106%	122½ 122½ 106% 106% *53 53¾	90¼ 91% 122½ 122½ 106% 106% *53 53¾	91¼ 91¾ 121½ 121½ 106 106 x52½ 52½	92 92¾ 121½ 122 106 106½ °52¼ 52¾	21,700 1,100 1,100 30
15½ Mar 30 24% Dec 18 22% Jan 2		E Eagle-Picher Co	final	uometer 111/2	*11% 11%	x11% 11%	*11% 11%	11% 11%	700
10 Jan 13 18% Apr 19 16% Jan	8 22 % Feb 23 2 20% Feb 3	Eastern Corp Eastern Stainless Steel Corp	23 % 23 % 21 % 21 % *21 % 21 % *21 % 18 %	23½ 23¼ 20¾ 21% 21½ 22 17¾ 18¼	22% 23 20¾ 21% 21¼ 21½ 17% 17¾	23 % 23 ½ 21 ½ 22 21 21 17 ½ 18 %	23 1/4 23 1/2 22 22 5/6 21 1/4 21 3/4 x17 5/6 17 3/4	23% 23% 22% 22% $21\frac{1}{2}$ $21\frac{1}{2}$ 17% $17^3\%$	4,200 25,900 2,900
171 Dec 6 190 Apr 10 169 Mar 29 Jan 13 39% Oct 25 36½ Jan 14% July 12 19% Jan 7 16% Jan	8 182 Jan 11 4 42½ Mar 5 2 19% Feb 9	Eastman Kodak Co common 10 6% preferred 100 Eaton Manufacturing Co 2 Edison Bros Stores Inc common 1	44% 45 *173½ 175½ 42 42¼	44% 44% 173½ 173½ 42 42½	44 % 44 % 171 172 41 ½ 42 ¼	17½ 18½ 44¾ 45% 170 170 41½ 41½	x17% 17 ³ / ₄ 45 % 45 ³ / ₄ 169 169 42 1/ ₄ 42 ³ / ₈	17% 1734 45% 45% 169 169 41½ 42¼	5,400 24,100 120 2,800
88½ Aug 25 98 Mar 10 92% Jan 2 x12½ July 12 15½ Dec 26 15½ Jan 3 95 Sep 14 102 May 2 8 Jun 5 13% Dec 19 11 Jan 3	95 Feb 26 17¼ Mar 2	Ekco Products Co common 2.50	18% 18¼ *93 95 *17 17¾ *98 101	18 18 *93 95 16 ³ / ₄ 17 ¹ / ₄ *98 101	17½ 17% *93 95 16% 17%	17 ³ / ₄ 17 ³ / ₄ *93 95 16 ⁵ / ₆ 16 ⁷ / ₆	17% 18 *93 95 *16½ 17	18 18 *93 95 16½ 16%	2,000 2,700
38½ July 26 49½ Oct 9 45 Jan 16 Jan 13 21¾ July 26 19¾ Jan 32½ Jun 30 41 Oct 4 38 Feb	25 13 Jan 8 2 50% Jan 22 6 23% Jan 18 2 41% Jan 26	Electric Auto-Lite (The) 5 Electric Boat common 2	12% 12% 48% 22% 23%	12½ 12½ 47½ 48¼ 22 23	*98 101 12% 12½ 47¾ 48¾ 22% 22%	*98 101 12% 12½ x47½ 47¾ 21¾ 22¼	*98 101 *12% 12½ 47½ 47¾ 22 23	*98 101 12% 12½ 48% 50¼ 21¾ 23	1,600 8,500 7,000
35% Apr 19 44% Oct 2 40% Jan 10% Jun 26 15 Dec 28 1334 Mar	2 2½ Mar 5 2 46 Feb 23 8 16% Jan 12	Convertible preferred No par Elec & Mus Ind Amer shares Electric Storage Battery No par Elgin National Watch Co 15	*39 40 21/4 23/4 45 45	*39 40 21/4 21/2 44 /2 45	*39 40 2% 2½ 44¼ 44%	38½ 39 2¼ 2% 44% 44¾	39 1/4 - 39 1/4 2 1/4 - 2 3/6 44 1/4 44 1/2	40 40 21/4 23/8 45 45	400 97,300 16,400
19 ½ July 13 28 ½ Feb 23 24 ½ Jan 52 ½ July 17 75 Feb 23 66 Feb 48 Aug 25 52 ½ Apr 26 49 ½ Jan 21 ½ Aug 3 28 ½ Jan 6 23 ½ Jan	5 27½ Jan 27 20 72½ Jan 27 2 52½ Mar 6	5 1/2 % convertible preferred 50	13% 14 26% 26% *68 75 *51½ 52¼	14 14 % 25 ¼ 26 ¼ 68 68 ¼ 51 ½ 51 ½	13% 14% 25% 25% *66 71 51% 52%	*13% 14 25% 25% *66 72	13¾ 14 25½ 25¾ •66 71	14 14 25 ½ 25 ½ 25 ½ 71	2,200 2,900 400
13½ Feb 15 22¾ Aug 29 19¾ Jan 12¼ Dec 15 20¼ Jun 1 13 Jan 15¾ Dec 13 20% Mar 17 16% Jan	2 28¼ Mar 2 25 22¼ Jan 3 2 15% Jan 27 3 18¼ Jan 29	Emerson Electric Mfg Co	28 28 1/8 20 1/8 20 1/2 14 3/4 15	28 28% 20% 20% 14% 15%	51½ 52½ 27% 28% 20% 20¼ 15 15¼	*52 53½ 27% 28 20% 20% 14% 15%	*52 53½ 28 28⅓ 20⅓ 20¼ 14⅙ 15⅙	*52 53½ 27½ 28⅓ 20 20 14¾ 15⅓	240 13,000 2,400 17,100
100 Dec 20 104% Nov 15 101 Jan 1834 Dec 8 24% Jun 5 20 Jan	5 33% Feb 5 3 103½ Jan 12 2 22½ Feb 2	Empire District Electric Co	*17% 18 31½ 31½ *102 103 22½ 22¼	17% 17% 31% 31½ *102 103	17% 17% 31¼ 31¾ *102 103	17% 17% 31% 31% 102 102	17% 17¾ 31¼ 31½ 101¼ 103	*17% 18 31¼ 31¼ *101¼ 102	600 2,000 90
10% Jan 13 19% Dec 28 19% Jan 51% Jun 27 68 Dec 28 68 Jan 60 Jan 9 66 May 25 60% Jan	7 % Feb 23 2 24 % Feb 13 2 71 ½ Feb 6	4% preferred 100 Equitable Gas Co 8.50 Equitable Office Bldg 10 Erie RR common No par 5% preferred series A 100	22% 22¼ 7% 7¾ 23 23⅓ 69¾ 69¾	22¼ 22¾ 7% 7¾ 22½ 23% 69¾ 69¾	22 1/4 22 1/4 7 1/4 22 1/4 22 1/4 69 1/4 69 1/4	22% 22% 7% 7% 22% 22%	22 22¼ 7¼ 7¼ 22¾ 23%	22 22 ½ 7 ½ 7 ¼ 22 ½ 22 %	5,600 7,200 15,400
8½ Feb 14 15¾ Dec 28 14¾ Jan 8¾ July 13 14¾ Dec 1 12¾ Jan	2 17% Feb 7 13 14% Feb 5	Eureka Williams Corp	*62¼ 66 7 7 16% 16%	62¼ 62¼ 6¾ 7 16¾ 17%	*63 65 *6¾ 7 16% 17%	69% 69% 63 66 7 7 16% 17%	69% 69% *63 66 6% 7 16% 17%	69 % 69 % *63 66 6% 7 -16% 16%	3,000 6,300
33 Jun 27 44 Mar 21 41½ Feb 234 Nov 6 4½ Jan 10 3½ Feb 3 Feb	20 447/ Tam 10	Ex-Cell-O Corp	13% 13½ 42% 42% 4 4%	13 13% 42% 42% •4 4%	13 13¼ •42 42½ •4 4¼	13¼ 13% 42% 42% 4¼ 4¼	13¼ 13¼ •41% 42½ •4% 4¼	13% 13% 42¼ 42¼ -4¼ 4¼	6,100 1,100 700

1 (100) 33

Range for Frevious Vent 1980 Lowest Highest P per share I per share	Range Since Jan. (' Lowest Highest' 8 per share 6 per share	NEW YORK STOCKS NEW YORK STOCK EXCHANGE	STOCK Saturday Mar. 3	Monday Mar. 5	ND HIGH SA Tuesday Mar. 6 per share	IR PRICES. Wednesday. Mar. 7 8 per share	Thursday Mar. S I per share	Military Ga Mac. 5 Ch 0 per shere	les for o Reck Elleros
37½ Mar 10 48% Oct 18 22% July 3 26 Apr 8 12% Dec 5 22½ Jan 7 13 July 26 17¾ Jun 2 15½ Jan 3 26¾ Dec 28 35¾ Mar 11 33 Nov 25 16½ July 3 25½ Oct 23 4½ Feb 14 8½ Dec 28 103 Jan 3 106¾ May 25 103 Jan 3 106¾ May 25 104 July 13 23½ Oct 19 52 July 13 83¾ Feb 8 52½ Jan 13 86¼ Dec 29 105 Feb 16 108 May 9 65 July 17 89 Nov 14 10¾ July 13 14½ Jan 20 22¾ July 26 33¾ May 1 103 Gct 13 108 Aug 10 19 July 17 27% Feb 2 16 July 17 20¼ Mar 17 17¼ July 13 22½ Mar 23 13 Apr 5 15½ Sep 28 11½ Jan 3 20¼ Oct 23 14¾ July 21 101 Dec 8 12¼ July 21 101 Dec 18 13¼ Dec 4 19¼ Feb 3 105 Mar 7 87½ Nov 29	46½ Jan 2 52¾ Jan 16 24 Jan 2 16¼ Feb 2 14¾ Jan 2 17¼ Feb 19 13¾ Jan 9 15¾ Mar 8 26 Jan 2 27¼ Jan 8 50½ Jan 2 62 Jan 18 23¾ Jan 6 30½ Feb 13 7 Jan 25 8¾ Feb 2 47¼ Jan 2 5¼½ Feb 5 10¼ Jan 17 106 Jan 4 13½ Jan 2 17¼ Feb 19 17¾ Jan 3 21½ Mar 9 65 Jan 31 78 Jan 4 81¼ Jan 6 95 Jan 16 106 Jan 2 107 Feb 14 77½ Jan 8 84 Feb 16 11⅓ Jan 2 14¼ Mar 5 12⅓ Jan 2 13⅓ Mar 9 104⅓ Jan 2 27¾ Mar 7 15¼ Feb 21 17⅓ Jan 12 11⅓ Jan 17 24 Mar 7 15¼ Feb 21 17⅓ Jan 12 11⅓ Jan 2 21⅙ Mar 7 15¼ Feb 21 17⅓ Jan 12 20 Jan 31 23⅓ Jan 6 97 Mar 9 100 Feb 27 34 Jan 2 25⅓ Feb 13 20 Jan 31 23⅓ Jan 6 97 Mar 9 100 Feb 27 34 Jan 2 25⅓ Feb 13 20 Jan 31 23⅓ Jan 6 97 Mar 9 100 Feb 27 34 Jan 2 25⅓ Feb 13 20 Jan 31 23⅓ Jan 6 97 Mar 9 100 Feb 27 34 Jan 2 25⅙ Feb 3 95 Jan 4 101½ Feb 8 97½ Mar 9 100 Feb 27 34 Jan 2 10½ Feb 13 11⅓ Jan 2 13⅓ Feb 9 18¼ Jan 2 16 Feb 14 25½ Mar 5 30¼ Jan 2 85 Jan 9 95 Feb 3	Fairbanks Morse & Co. No par Fajardo Sugar Co. 20 Faistaff Brewing Corp. 1 Family Finance Corp. 1 Fedders-Quigan Corp. 1 Fedders-Quigan Corp. 1 Fedders-Quigan Corp. 5 Federal Mining & Smelting Co. 2 Federal-Mogul Corp. 5 Federal Motor Truck No par Federated Cept Stores common. 5 4½ % preferred. 100 Felt & Tarrant Mfg Co. 5 Ferro Enamel Corp. 1 Fidelity Phoenix Fire Ins N Y. 10 Firestone Tire & Rubber com. 25 4½ % preferred. 100 First National Stores. No par Firth (The) Carpet Co. No par Firth (The) Carpet Co. No par Florence Stove Co. No par Florence Stove Co. No par Florence Stove Co. No par Florids Power & Light Co. No par Florids Power & Light Co. No par Follansbee Steel Corp. 10 Food Fair Stores Inc. 1 \$4.20 div cum pid ser of '51 15 Food Machinery & Chem Corp. 10 3½ % convertible preferred 100 3½ % preferred 100 Foster-Wheeler Corp common. 10 Francisco Sugar Co. No par Franklin Stores Corp. 1 Freeport Sulphur Co. 10 Froedtert Grain & Malting Co Inc. 1 Freedater Trailer Co common. 10	50¾ 50¼ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 24¾ 26¾ 26⅓ 26⅓ 26⅓ 27¾ 75% 75¾ 59 29 29⅓ 75% 75¾ 51 51¾ 68⅓ 68⅓ 68⅓ 293¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19¾ 19	49 ½ 49 ½ 24% 25 1634 1634 15 ½ 26½ 26% 26½ 277½ 5734 2834 29 ¼ 71 7% 51 51 105 105 1 17 17 19 % 20 ¼ 68 68 34 91½ 92 ½ 106½ 106½ 1 80 34 30 ¼ 30 % 106 107 27 ¼ 27 ¼ 18 18 3 23 ¼ 23 ½ 21 21 ½ 99 % 99 % 37 % 37 % 100 100 98 ½ 98 ½ 44 ½ 44 ½ 20 % 12 12 79 % 79 % 15 ¼ 15 ¼	49% 50 25 25 16½ 16¾ 15¼ 15¾ 15¼ 15¾ 26¾ 26¾ 57 38½ 28% 29 7¾ 7¾ 51½ 51¾ 05 105 17 17 20½ 68 90% 91 06½ 106¾ 13¾ 13¾ 30¼ 30% 30% 30% 107 27 27¼ 18¾ 18¾ 23½ 23¾ 16½ 22¾ 23¾ 21 31¼ 37½ 16 22¾ 22¾ 23¾ 16 22¾ 22¾ 20¾ 21 99¼ 99¼ 99¼ 37¼ 37½ 101 101½ 97¾ 98 43½ 44½ 20¾ 20¾ 15¾ 15¾ 16 11¾ 11¾ 20¾ 20¾ 20¾ 15½ 15¾ 26¾ 26¾ 91	49 49¼ 24¼ 25¼ 16½ 16% 15¼ 16½ 26½ 26¼ 26½ 280 59 29¼ 29¼ 515% 52 105½ 16½ 17 20¼ 20% 68½ 69 88% 89% 106½ 106½ 80 80 13% 14 30½ 31 106 107 27% 27% 18¼ 16¼ 23¾ 23¼ 21% 20% 23¼ 20% 20% 37¼ 37¼ 20% 20% 20% 38% 99¼ 37¼ 37¼ 20%	49 2434 2434 16½ 16½ 16½ 16½ 16½ 16½ 26¾ 26¾ 26¾ 26¾ 29¼ 51¾ 51¾ 51¾ 51¼ 51¼ 104½ 105 17 174¼ 20½ 20½ 69¾ 70½ 20½ 69¾ 70½ 20½ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾	49% 49% 24% 24% 24% 16% 16% 15% 26% 26% 26% 27% 29% 29% 21% 29% 21% 20% 21% 20% 21% 20% 21% 20% 21% 20% 21% 20% 21% 20% 21% 20% 21% 20% 21% 20% 21% 20% 21% 20% 21% 20% 21% 20% 21% 20% 21% 20% 21% 20% 21% 23% 23% 20% 20% 20% 20% 21% 23% 23% 23% 23% 23% 23% 23% 23% 23% 23	2,000 - 2,200 - 2,200 - 2,200 - 2,200 - 2,200 - 2,500 - 2,500 - 2,600 - 2,600 - 2,600 - 2,600 - 3,300 - 170 - 2,000 - 5,500 - 3,000 - 3,400 - 1,00 - 3,00 - 3,400 - 1,00 - 3,00 - 3,400 - 1,00 - 3,00 - 3,00 - 3,00 - 3,00 - 3,00 - 3,00 - 3,00 - 3,00 - 3,00 - 3,00 - 3,00 - 3,00 - 3,00 - 3,00 - 3,00 - 3,00 - 3,00 - 3,00 - 7,600 - 70
5% Jan 3 10% Oct 25 7½ Jun 29 13 Dec 30 16% Jun 30 19 Dec 29 6% Apr 6 9% Nov 2 32 July 25 40½ Nov 10 16½ July 24 20½ Apr 25 17½ July 12 21% Nov 22 15% Jan 3 23% Dec 18 3% July 13 7 Dec 29 17½ Jun 29 24½ Nov 22 17½ Jun 13 25½ Dec 13 101% Dec 4 107½ July 14 45 July 13 12 Jan 31 104 July 13 166 Feb 8 13½ Jan 12 24% Nov 22 6% Mar 29 10½ Mar 8 13½ Jan 12 24% Nov 22 6% Mar 29 10½ Dec 21 14 July 13 166 Feb 8 13½ Jan 12 24% Nov 22 6% Mar 29 10½ Dec 21 14 July 13 166 Feb 8 13½ Jan 12 24% Nov 22 6% Mar 31 75 Jan 9 15½ Jun 29 34 Dec 21 14 July 13 18% Jan 11 104 Dec 15 138½ Jan 9 11½ Jan 13 50½ Jun 12 14¼ Aug 3 51¼ Apr 6 103% Dec 29 12¼ July 12 13½ Apr 21 51% Apr 20 61½ Dec 29 12¼ July 28 119% Sep 18	8 Jan 3 13½ Feb 24 12 Jan 25 13½ Feb 9 19 Jan 2 20½ Jan 13 7¾ Jan 4 9½ Feb 9 36½ Jan 2 40 Feb 9 18¼ Feb 28 21½ Jan 8 x20 Jan 3 23¾ Feb 9 20½ Mar 7 23½ Jan 3 6½ Jan 12 8 Feb 17 23½ Jan 25 27¾ Feb 13 20¾ Jan 2 25 Feb 9 105 Jan 12 107½ Mar 6 53⅓ Jan 26 58¾ Feb 26 101½ Feb 19 103½ Jan 5 10¼ Jan 2 11¾ Mar 9 149 Jan 5 159 Feb 16 17 Jan 2 18⅙ Feb 3 9¼ Jan 8 11¼ Feb 26 15⅓ Jan 2 11¼ Mar 9 14 Jan 8 11¼ Feb 26 15⅓ Jan 2 11¼ Jan 8 11 Jan 30 119¾ Jan 15 49½ Jan 4 6⅙ Jan 18 43⅙ Jan 18 45⅙ Feb 3 45⅙ Feb 3 45⅙ Feb 3 45⅙ Feb 3 11¼ Feb 26 15⅙ Jan 2 11¼ Mar 9 15⅙ Jan 18 45⅙ Jan 18 45ஜ J	General Baking Co common 5 \$8 preferred No par General Bronze Corp 5 General Cable Corp com No par 4% 1st preferred 100 4% conv 2nd preferred 50 General Cigar Co Inc com No par 7% preferred 100 General Electric Co No par General Finance Corp 1 General Foods Corp com No par \$3.50 preferred No par \$3.50 preferred No par General Instrument Corp 1 General Mills common No par General Mills common No par 5% preferred 100	*8% 9¼ 12% 13 *19½ 19% 8½ 8½ *38½ 39¼ *18¾ 19¼ *21¾ 22¼ 20¾ 21¼ 36¾ 36¾ 36¾ 36¾ *25¼ 25¾ *25¼ 25¾ *107 107½ 58 58 *101¼ 102½ 11¾ 11¾ *154 156½ *18½ 18¾ *10¼ *77 77½ 33¾ 33¾ 17 17 118¾ 118¾ 56 56¼ 46¼ 46¼ 40¼ *10½ 101¾ 58¼ 58¼ *10½ 101% *11 11¾ 58¼ 58½ *127 128 *116½ 116½	18 ³ 4 19 21 ¹ / ₂ 22 ¹ / ₆ 20 ³ 4 21 ¹ / ₈ 35 ³ 4 37 25 ³ 4 25 24 ³ 4 25 24 ³ 4 25 24 ³ 4 25 21 ³ / ₆ 107 107 ³ / ₆ 577 ⁶ 101 ³ / ₂ 102 ³ / ₂ 11 ³ / ₄ 113 ⁶ / ₆ 18 18 ³ / ₂ 10 10 ³ / ₆ 77 ⁵ / ₆ 78 33 ³ / ₄ 33 ³ / ₂ 17 ³ / ₆ 17 ⁶ / ₆ 218 ³ / ₆ 33 ³ / ₄ 33 ³ / ₄ 33 ³ / ₂ 17 ³ / ₆ 17 ⁶ / ₆ 218 ³ / ₆ 33 ³ / ₆ 217 ³ / ₆ 78 33 ³ / ₆ 33 ³ / ₆ 118 ³ / ₆ 118 ³ / ₆ 25 ³ / ₆ 46 ³ / ₆ 45 ³ / ₆ 46 ³ / ₆ 40 ³ / ₆ 46 ³ / ₆ 101 ³ / ₆ 113 ⁶ / ₆ 57 ³ / ₆ 5126 ³ / ₆ 127 ³ / ₆	9 9 12% 12% 19% 19% 8½ 8% 38% 39½ 18% 18% 18% 18% 21% 22 20% 20% 7% 36 37 7% 36 37 25% 25¼ 24% 24% 107½ 107½ 11¼ 11% 156 ½ 154 156 ½ 18% 18¼ 10 10½ 11% 11% 118% 118% 18 18% 10 10½ 11% 11% 118% 118% 6% 6% 6% 45% 6% 6% 45% 46 101 101 10% 11¼ 57½ 57½ 126% 127¼ 114 117	9% 9% 127a 13 13/a 19% 8% 8½ 238% 39½ 18% 18% 18% 20½ 21¼ 7% 7½ 35½ 25 ½ 24½ 24% 106% 106% 106% 154 156½ 21% 11½ 11½ 11½ 11½ 11% 11% 15% 16% 6% 6% 6% 6% 100½ 102 11 13% 55% 466 6% 100½ 102 11 13% 55% 466	9¼ 996 13- 13½ *19½ 19½ 8½ 8½ *38¾ 39½ *18% 19½ *18% 19½ *2220¾ 20¾ 7¾ 7½ *35½ 26½ 25¾ 26½ 24¾ 24¾ 105½ 106½ 57½ 57½ *102 103¾ 11½ 11½ *154 156½ 18½ 16½ 18¼ 18¾ 10% 10% *78½ 79 33¼ 33½ 17¼ 17¾ *18 *55¾ 56¼ 45¼ 45½ *10½ 101½ *11¼ 11½ *15¾ 106% *78½ 79 33¼ 33½ 11¼ 11¾ *15¾ 10% *78½ 79 33¼ 43¾ *11¾ 11¾ *15¾ 10½ *11¾ 11½ *15¾ 10½ *11¾ 11½ *15¾ 57¾ *127 128 *144 117	9½ 9½ 13 13½ 19¾ 19¾ 8½ 8½ 39½ 39½ 19 19½ 20½ 20¾ 7¾ 7½ 25½ 20¾ 24¾ 24¾ 24¾ 24¾ 26¾ 24¾ 26¾ 27½ 26¾ 21½ 11½ 11¾ 15½ 166 16½ 16½ 16½ 16½ 16½ 16¾ 11½ 11¾ 15¾ 155 16½ 16¾ 10¼ 10½ 78½ 78½ 11¾ 17¾ 119 118 55¾ 66¾ 66¾ 66¾ 45¾ 45¾ 100½ 10½ 11¼ 11¾ 56¾ 66¾ 66¾ 66¾ 45¾ 100½ 11¼ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾	2,500 12,200 400 2,300 100 800 300 4,700 5,600 900 7,500 6,400 9,600 2,600 9,900 2,100 1,800 2,600 120 35,000 2,600 8,200 500 23,500 1,600 310 200
Range for Previous Year 1930 Lowest Highest per share \$ per share 4336 Dec 15 5434 Oct 5	Range Since Jan. 1 Lowest Highest sper share sper share 46 Jan 2 52% Mar	STOCKS NEW YORK STOCK EXCHANGE Par General Motors Corp common	50% 50%	Monday Mar. 5. 8 per share 50 50%	Tuesday Mar. 6 8 per share 50% 51	Wednesday Mar. 7 8 per share	Thursday Mar. 8 9 per share 51% 52½ 125½ 125½		Sales for the Week Shares 98,500 1,500
22½¼ Jun 15 127% Mar 7 102% Jan 6 106% Nov 15 15 July 13 23% Apr 11 26 July 26 38 Jan 3 12½ July 12 21½ Dec 26 25% Sep 11 4¼ Mar 23 14½ July 13 18% Feb 20 17½ July 3 16% Dec 22 22½ July 27 33% Dec 28 30½ May 2 39% Dec 18 101½ Jun 30 123 May 4 24½ July 27 33% Dec 18 101½ Jun 30 123 May 4 24½ July 27 30¼ May 11 22 Jan 25 13½ May 4 24½ July 27 30¼ May 11 19¼ Jan 3 34% Dec 29 77½ Jan 25 17¾ Dec 20 27½ Jan 25 17¾ Dec 20 24¼ Dec 7 26¼ Dec 8 90 Jan 10 107 Oct 17 13% Apr 19 21½ Sep 22 80 Jan 10 10 Jun 7 13% Apr 19 21½ Sep 22 80 Jan 10 10 14½ Dec 29 16 July 17 24% Jan 11 22½ July 12 31½ May 3 52¾ Aug 16 59 Oct 23	124 ¼ Jan 11 126 ½ Jan 104 ½ Jan 2 105 % Jan 16 18 ½ Jan 2 105 % Jan 16 18 ½ Jan 2 105 % Jan 16 18 ½ Jan 2 15 € Feb 6 20 35 ¼ Jan 2 16 % Jan 2 19 ¼ Mar 2 19 ¼ Jan 17 33 ½ Jan 2 19 ¼ Jan 17 33 ½ Jan 2 19 ¼ Jan 17 33 ½ Jan 2 110 Jan 1 110 Jan 10 23 Mar 1 10 Jan 10 23 Mar 2 10 Jan 1 10 Jan 1 2 10 Jan 3 10 Jan 2 10 Jan 3 10 Jan 2 10 Jan 3	S5 preferred No par Preferred \$3.75 series No par Gen Outdoor Advertising No par General Portland Cement Co 1 Gen Precision Equip Corp. No par General Public Service 10c General Public Service 10c General Public Utilities Corp 5 Gen Railway Signal com No par 6% preferred 100 General Refractories No par General Refractories No par General Refractories No par General Refractories No par General Time Corp 20 General Time Corp 20 General Time Corp 20 General Time Corp common No par 4¼% preferred 100 3¾% preferred 100 Georgia-Pac Plywood & Lumb Co 1 Gillette Safety Razor common 1 S5 convertible preference No par Gimbel Erothers common 5 \$4.50 preferred No par Gilleden Co (The) common No par Gleaner Harvester Corp 2.56 Gilidden Co (The) common No par	*125 ½ 126 105 ¾ 105 % 19 ½ 20 ¼ 36 ¾ 37 ¼ 20 ¼ 36 ¾ 37 ¼ 20 ¾ 37 ¾ 18 % 19 27 27 ¼ 18 % 8¼ 34 ½ 34 ½ 34 ½ 34 ½ 117 ¼ 117 ¼ 28 ¾ 29 37 ½ 38 ½ 117 ¼ 117 ¼ 28 ¾ 29 37 ½ 44 ¼ 96 96 90 92 20 ¾ 21 ½ 29 ¼ 22 ½ 93 ¼ 21 ½ 29 ¼ 29 ¼ 93 ¼ 94 22 22 % 35 ¾ 35 % 557 59	19% 19% 36¼ 36% 20 20¼ 3% 37% 18% 18% 26% 27 128½ 8½ 34% 34% 34% 38½ 28½ 116% 118 28½ 29½ 37¼ 37¼	125 ½ 125 ½ 105 ¼ 105 ¼ 1934 1978 3634 3634 20 ½ 20 % 356 376 1856 1876 2636 2636 126 28 ½ 8 ½ 8 ¾ 34 ¼ 34 % 38 ½ 38 ½ 117 ¾ 117 ¾ 29 ¼ 29 ¼ 37 ¾ 37 ½ 103 105 43 ½ 43 ¾ 96 96 90 90 21 21 ¾ 29 ¼ 29 ¾ 39 ½ 29 ¼ 39 ⅓ 93 ⅓ 29 ⅓ 93 ⅓ 21 ½ 29 ⅓ 35 ⅓ 93 ⅓ 21 ½ 22 ½ 35 35 ½ 59 59	*125 126 105 105 4 19 20 76 4 36 4 20 6 20 6 38 4 38 4 38 4 38 4 38 4 38 4 38 39 39 39 39 39 39 39	105 105 20 20 37 ½ 20 37 ½ 21 20 38 ½ 1834 19 26 ½ 26 ½ 123 ½ 19 28 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	105 105 20 4 20 4 20 4 20 37 4 20 37 4 26 26	1;700 1;100 1;900 4;300 50,900 26,400 3,000 6,000 1;400 7,600 1,200 2,500 590 10 10,000 400 2,300 5,200 200
7¾ Jun 27 12 Feb 2 106½ July 20 134 Oct 19 13½ Mar 24 21½ Dec 30 2101¼Dec 6 105 July 26 43¾ Jan 13 108¾ Jun 20 10¼ Jun 27 15 Dec 28 36 Feb 24 45¾ Dec 28 15½ Jan 3 3 Oct 30 7¼ Jun 29 10 Apr 18 29 Jan 4 37¼ Feb 28 24¾ Jan 4 45¾ Oct 26 25½ July 3 31% Sep 28 300 Mar 2 103¾ Nov 27 11¼ July 13 17¼ Feb 28 31 Dec 8 37 Apr 23 32 Jun 29 50¼ Dec 29 18¼ Apr 17 22 Mar 7 137½ Jan 3 152 Aug 30 65 Jan 6 78 Dec 5 35¾ Aug 2 45¾ Mar 7 13 Jan 4 23¼ Dec 28	834 Jan 9 9½ Jan 3 120 Jan 3 140 Mar 20 Jan 25 2434 Feb 1 42½ Jan 10 4856 Feb 1 101% Jan 8 10334 Feb 1 6534 Jan 2 103 Feb 14 Jan 9 17¼ Feb 45¼ Feb 1 50 Feb 1 234 Jan 6 4¼ Feb 1 334 Jan 2 10% Jan 32½ Jan 3 42 Feb 44½ Jan 2 6234 Jan 2 27¾ Jan 9 315% Feb 1 101 Jan 4 103¾ Feb 1 13¾ Jan 2 18¼ Feb 1 13¾ Jan 2 18¼ Feb 1 13¾ Jan 2 18¼ Feb 1 13¾ Jan 2 15½ Jan 1 19¼ Mar 9 22¾ Jan 1 19¼ Mar 9 22¾ Jan 1 19¼ Mar 9 22¾ Jan 3 76 Jan 5 82 Jan 2 40¼ Jan 25 43¾ Jan 1 22 Feb 6 Feb 1	Gold & Stock Telegraph Co	9 1/8 9 1/8 140 24 24 1/8 140 24 24 1/8 102 34 104 78 36 78 36 107 34 109 15 15 39 39 12 39 12 57 12 58 12 30 38 30 78 102 14 103 16 14 15 15 15 15 15 15 15 15 15 15 15 15 15	*102 ³ 4 104 2	9 9 % 138 138 23 ¼ 23 ½ 24 ½ 46 ½ 102 ½ 102 ½ 102 ½ 107 ½ 108 ½ 15 ⅓ 15 ⅓ 376 9 9% °39 ¼ 40 ¼ 57 ⅓ 58 30 ¾ 30 ¾ 40 ⅓ 15 ⅓ 16 ⅓ 35 ⅓ 36 ⅓ 15 ⅓ 16 ⅓ 35 ⅓ 36 ⅓ 15 ⅓ 16 ⅓ 35 ⅓ 36 ⅓ 15 ⅓ 16 ⅓ 36 ⅓ 15 ⅓ 16 ⅓ 36 ⅓ 15 ⅓ 16 ⅓ 36 ⅓ 15 ⅓ 16 ⅓ 36 ⅓ 15 ⅓ 16 ⅓ 36 ⅓ 15 ⅓ 16 ⅓ 36 ⅓ 15 ⅓ 36 ⅓ 36 ⅓ 15 ⅙ 36 ⅓ 36 ⅓ 15 ⅙ 36 ⅓ 36 ⅓ 15 ⅙ 36 ⅓ 36 ⅓ 15 ⅙ 36 ⅓ 36 ⅓ 15 ⅙ 36 ⅓ 36 ⅓ 15 ⅙ 36 ⅓ 36 ⅓ 15 ⅙ 36 ⅓ 36 ⅓ 15 ⅙ 36 ⅓ 36 ⅓ 15 ⅙ 36 ⅓ 36 ⅓ 15 ⅙ 36 ⅓ 36 ⅓ 15 ⅙ 36 ⅓ 36 ⅓ 15 ⅙ 36 ⅓ 36 ⅓ 15 ⅙ 36 ⅙ 36 ⅓ 15 ⅙ 36 ⅓ 36 ⅓ 15 ⅙ 36 ⅙ 36 ⅙ 36 ⅙ 36 ⅙ 36 ⅙ 36 ⅙ 36 ⅙ 3	x878 9 *135 140 23 ½ 23 % 46 % 47 ¼ *102 102 % 76 % 77 % 107 ½ 107 ½ 15 ½ 15 % 48 ½ 36 % 3 % 3 % 9 ¼ 39 % 39 ¼ 39 % 4 39 % 30 % 30 % 102 102 ½ 16 16 % 36 ½ 36 ½ 15 52 ½ 53 x20 % 20 ¼ *75 ½ 83 43 24 % 25 %	9 9 *135 140 23 14 23 % 47 47 14 *102 102 % *16 34 77 14 *107 12 107 34 15 15 12 48 48 3 3 4 3 7 8 9 16 9 % *39 14 40 14 57 12 58 30 30 12 101 12 101 12 16 18 16 18 *37 37 14 14 34 15 52 34 53 % 19 34 19 7 152 152 *75 12 83 43 43 14 24 34 24 34	9 9 *135 140 233 23 ½ 46 ¼ 47 ¼ 102 % 102 % 76 77 107 ¼ 107 ¾ 15 15 ¼ 46 ½ 48 3 ¾ 3 ¾ 9 ¼ 9 ¾ 40 ¼ 40 ¾ 56 58 ¼ 830 30 % *101 ½ 102 ½ 16 ⅓ 16 % 37 37 ¾ 14 ⅓ 14 ¾ 15 15 ½ 16 ⅓ 16 ¾ 21 16 ⅓ 31 ¼ 19 ⅓ 19 ¾ 15 12 ½ 16 ⅓ 37 37 ¾ 14 ⅓ 14 ¾ 15 15 ½ 15 ½ 53 ¼ 19 ⅓ 19 ¾ 15 15 ½ 24 ¾ 25 *75 ½ 83 43 ⅓ 43 ⅓ 25	4,500 60 3,000 7,000 9,100 300 9,100 300 1,800 400 77,000 2,900 1,700 130 4,300 420 3,000 10,200 9,100 60 1,500 3,000 3,
9½ July 17 11% Jan 11 95 Apr 17 100 Jan 28 20 Dec 1 29¾ Dec 16 6¾ Jan 3 11¾ July 11 12% Jan 3 24¾ Dec 28 49 Jun 30 66 Dec 12 69¾ Jan 25 83 Nov 27 18½ Jun 30 24¾ Jan 13	10% Jan 2 12¼ Jan 97 Jan 9 102½ Mar 24 Mar 5 27% Jan 10¼ Jan 25 11¾ Jan 21¼ Jan 10 28% Feb 1 81½ Jan 11 91% Feb 2 21 Jan 3 23½ Jan 1 102% Mar 7 104 Feb 1 100% Jan 24 110 Feb 1	Common 4 1/4 % preferred 100 Grumman Aircraft Corp 1 Guantanamo Sugar common 1 Gulf Mobile & Ohio RR com No par 5 preferred No par Gulf Oil Corp 25 Gulf 4 1/4 % Italities Co No par 4 \$4.20 dividend preferred 100			1134 1176 102½ 102½ 24 24¼ 11 11¾ 26½ 27 66 66½ 90½ 90⅓ 22¾ 23 •102% 103% •109¾ 110	x11½ 11¾ °101¼ 102¾ 24 24½ 11 11½ 26½ 26¾ 65¾ 65¾ 90¼ 90½ 22¾ 23 102½ 103¾ 109½ 109¾	11 ½ 11 ¾ 102 ¾ 21 ¼ 24 ½ 24 ½ 24 ½ 11 ¼ 11 ¼ 26 ¾ 26 ¾ 26 ¾ 26 ⅓ 26 5 ½ 90 ½ 91 22 % 23 ¼ 102 % 103 ¾ 109 ½ 109 ½ 109 ½	11½ 11¾ 11¾ 11¾ 11¾ 24¾ 24¾ 24¾ 24¾ 11¼ 11¾ 26¾ 26¾ 26¾ 65 65 89¼ 90¼ 23¾ 23¼ 23¼ 102¾ 103¾ 109⅓ 109⅓ 109⅓ 109⅓ 1	80 15,000 1,500 19,700 800 11,200 12,100 80 290

Power for Provious		NEW YORK	STOCK	1000000					
Range for Previous Year 1950 Lowest Highest Sper share 1 per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	NEW YORK STOCK EXCHANGE	Saturday Mar. 3 6 per share	Monday Mar. 5 \$ per share	W AND HIGH S Tuesday Mar. 6 \$ per share	Mar. 7 \$ per share	Thursday Mar. 8 \$ per share	Friday Mar. 9 \$ per share	Sales for the Week Shares
30 ½ Dec 8 46 ½ Feb 14 22 ½ Apr 20 35 Nov 24 13 ¾ July 25 18 Sep 29 11 ½ Jun 15 14 ½ Dec 29 66 ½ July 13 80 ½ Feb 8 10 4 Apr 11 108 ½ Oct 19 20 Jan 3 13 ½ Dec 30 149 ½ Dec 64 ½ Jan 5 81 ½ Nov 1 8 ½ July 13 11 ½ Oct 9 5 July 3 8 ¼ Jan 7 20 ½ July 18 25 ¾ Dec 28 1½ Sep 3 % Feb 3 98 ½ Apr 5 31 ½ Dec 8 41 Jan 9 103 Mar 20 107 Oct 26 25 Dec 20 33 % Mar 16 39 July 14 44 Mar 10 14 Jun 29 20 ¾ Mar 3 49 July 27 69 ½ Dec 1 122 ¼ Aug 2 127 ½ Mar 13 34 July 25 48 Jun 1 52 ½ Aug 23 56 Feb 8 15 ½ July 14 22 ¼ Feb 18 10 ¾ Jun 27 19 % Dec 26 68 ½ July 24 80 Jan 6	30% Feb 28 33 Jan 23 30½ Jan 19 35% Feb 26 15% Jan 3 17% Feb 26 14% Jan 22 14% Feb 9 73½ Jan 11 79% Feb 14 105½ Jan 22 107 Mar 2 29% Mar 9 32½ Jan 16 150¼ Feb 5 154 Jan 17 26 Jan 2 30 Jan 5 6% Jan 2 8 Mar 5 76% Jan 8 81½ Feb 10 10% Feb 6 11% Jan 17 7% Feb 27 8% Jan 12 24% Feb 13 27½ Jan 12 31½ Jan 8 81½ Feb 10 13½ Jan 2 37½ Jan 23 1½ Jan 17 97 Mar 8 94½ Jan 17 97 Mar 8 94½ Jan 17 97 Mar 8 94½ Jan 106¼ Jan 31 25% Jan 30 27 Feb 5 38 Jan 16 40½ Feb 1 18½ Jan 2 23¼ Feb 24 65¼ Jan 2 23¼ Feb 24 65¼ Jan 2 23¼ Feb 24 65¼ Jan 3 24 Feb 3 18% Jan 3 24 Feb 3 18% Jan 3 24 Feb 3 18% Jan 3 23% Jan 27 78 Jan 13 86½ Jan 31	Hackensack Water 25 Halliburton Oil Well Cementing 5 Hall (W F) Printing Co 5 Hamilton Watch Co com No par 4% conv preferred 100 Hanna (M A) Co 44.25 pfd No par Harbison-Walk Refrac com No par 6% preferred 100 Hart Schaffner & Marx 10 Hat Corp of America common 1 4½% preferred 100 Hayes Industries Inc 1 Hayes Mfg Corp 2 Hazel-Atlas Glass Co 5 Hecht Co common 15 3¾% preferred 100 Heinz (H J) Co common 25 3.65% preferred 100 Helme (G W) common 25 Hercules Motors No par Hercules Powder common No par 5% preferred 100 Hershey Chocolate common No par 5% preferred 500 Hershey Chocolate common No par 4¼% preferred series A 50 Hewitt-Robins Inc 5 Heyden Chemical Corp common 1 3½% preferred series A 100	*31 31 ¾ 34 ¾ 34 ½ 16 ¾ 17 ½ 16 ¾ 17 ½ 14 ¾ 14 ¾ *79 81 105 ¼ 106 *31 31 ¾ *14 9 151 ½ *28 ½ 29 *78 ½ 81 ½ 11 ¼ 11 ¼ 26 ½ 26 ½ *36 ¼ 36 ¾ *36 ¼ 36 ¾ *37 37 ½ *105 ¼ 106 ¼ 26 ½ 26 ½ *38 ¾ 39 ½ 22 22 *70 ½ 71 ½ *126 ½ 128 *44 ¼ 44 ½ *53 ½ 54 22 ½ 22 ½ 21 ¾ 44 ½ *84 85 ½	31½ 31½ 34% 163¼ 17 143% 144% 179 79 105% 31 1½ 28 1½ 29 7% 8 78½ 81½ 11⅓ 11⅓ 11⅓ 11⅓ 11⅓ 11⅓ 11⅓ 11⅓ 11⅓ 1	32 32 33½ 34 16% 17 14% 14% 78 78 78 105% 105% 30 30 •149 151½ 28% 29% 7% 7% •78½ 81½ •11 % 11¼ 7½ 7¼ 26½ 26% 36% 36% 36% 97 98 37 37 •105¼ 106¼ 26 ½ 26% 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 20% 33 38% 21½ 21½ 21½ 20% 34 22% 20% 34 22% 20% 38 34 38% 21½ 21½ 21½ 20% 38 34 38% 21½ 21½ 21½ 20% 38 34 38% 21½ 21½ 21½ 20% 38 34 34 34 34 34 34 34 34 34 34 34 34 34	3134 3134 34 344 31634 1634 114 1442 1676 79 10576 106142 2934 3048 149 151142 129 2934 734 134 1136 1364 266 3642 36642 137 10514 10514 140 117 140 1	31¼ 31¾ 34½ 34½ 34½ 34½ 34½ 34½ 34½ 31¾ 34½ 39 30½ 30½ 30½ 30½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31	*31 3134 3434 3438 177 17 17 17 14 1444 476 79 4106 107 29% 30 147 150 29% 29% 734 736 78½ 81½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 11½ 1	5,900 1,700 300 70 150 3,000 2,000 6,600 2,800 5,600 2,200 1,300 120 500 60 1,900 220 1,100 1,600 110 800 100 1,500 7,300 30
11¼ Mar 6 14½ Sep 27 14¾ Jan 4 19% Sep 5 12 July 12 16% May 9 20¼ Dec 15 11 Jun 8 10½ Apr 5 17¾ Sep 6 16¼ Apr 18 20¼ Aug 18 25½ Jun 12 29¼ Mar 7 31 July 25 47% Jan 11 32¼ Jan 13 47¼ Nov 24 101 Dec 8 107 May 24 101 July 13 14 Jan 9 29½ July 27 29¾ July 13 38¾ Feb 10 39¼ July 13 38¾ Feb 10 38¼ Jan 12 62¼ Dec 18 103 July 3 107½ Dec 22 46½ Jan 13 56¾ Jan 12 56¾ Jun 19 38½ Jan 12 62¼ Dec 11 15 Mar 22 24⅙ Oct 19 33 July 25 58¼ Dec 29 7¼ Aug 1 11½ July 21 22 Nov 24 35¼ Mar 9 35¼ Dec 30 13 July 13 17¾ Oct 7 8¾ Jan 12 18¾ Dec 20 1¾ Jan 3 18¼ Jan 2 18¾ Dec 20 1¾ Jan 3 11½ Jan 3 14% Apr 22 25% Apr 13	14 Jan 2 17¼ Feb 13 18¾ Jan 26 21½ Feb 21 12½ Jan 3 25% Mar 9 12 Jan 2 14 Feb 9 18¾ Jan 2 2½¼ Feb 8 27¾ Jan 2 28¾ Jan 23 34¼ Jan 2 42¾ Feb 19 56 Feb 23 66¾ Jan 17 101¼ Mar 8 105 Jan 29 13 Jan 2 15¼ Feb 17 31¼ Jan 2 36 Feb 13 30½ Jan 20 35 Mar 8 97½ Jan 11 106 Mar 7 107¾ Jan 18 53¼ Feb 5 65½ Feb 26 60¾ Feb 28 67 Jan 17 20 Jan 2 21½ Jan 10 54 Jan 25 58¾ Feb 23 6¼ Feb 28 9 Jan 2 16¼ Feb 23 19¼ Mar 5 53 Jan 2 58½ Jan 19 15¾ Jan 3 28¾ Feb 14 3¾ Feb 27 49¾ Jan 19 18¾ Jan 3 28¾ Feb 14 3¾ Feb 27 49¾ Jan 19 18¾ Jan 3 28¾ Feb 14 3¾ Feb 27 49¾ Jan 19	Hilton Hotels Corp	16½ 16% °20¼ 20¾ 14 14 24% 24% °12 12½ 20¾ 21 °28 28¾ 40½ 40¾ 57 57 °49 50 °101% 103½ 15½ 15½ 35¾ 35¾ 34 34½ °99¾ 101 °61¾ 61¾ °62½ 63 °20¼ 21 55¾ 56 7½ 8½ 18½ 19 55 55½ 19⅓ 19⅓ 25⅓ 25⅓ 3¾ 3 4 °21 21¾	16 1/4 16 1/4 20 9/8 20 9/8 13 7/8 13 7/8 24 9/4 25 12 12 9/8 20 9/4 27 3/4 28 40 7/8 41 7/8 57 1/4 58 49 49 49 101 7/8 106 106 106 5/8 61 1/2 61 5/8 62 63 1/4 20 3/8 20 3/8 20 3/8 20 3/8 21 3/8 21 3/8 21 3/8 21 3/8 21 3/8 20 9/8 20 3/8 25 55 3/4 18 7/8 19 19 1/4 25 25 3 3/4 3 3/8 21 3/8 21 3/8	16% 16½ 20% 20% 13% 14 24% 25 12 12% 20% 20% 27% 428% 48 101% 103½ 42 59 58 48 101% 103½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 3	16 ½ 16 ½ 20 ⅓ 20 ⅓ 14 14 ¼ 24 ₹a 25 ⅓ 12 ⅓ 12 ⅓ 20 ⅙ 20 ⅙ 20 ⅙ 20 ⅙ 20 ⅙ 20 ⅙ 20 ⅙ 20 ⅙	16% 16% 20% 20% 14½ 14½ 14½ 14½ 14½ 14½ 14½ 14½ 12% 25 25% 12% 12% 20% 20% 40% 40½ 60 62 62 47½ 48½ 35½ 34½ 35½ 34½ 35 299½ 1003¼ 155 159½ 64 20% 20% 20% 20% 20% 20% 20% 20% 20% 20%	16 ¼ 16 ¼ *20 % 20 ¾ 14 % 14 % 25 ¼ 25 % 12 12 ¼ 20 ¼ 20 ½ 28 28 41 41 ¾ 60 ¾ 62 ½ 47 % 48 ¾ *101 % 103 % 15 15 35 36 34 % 35 99 ½ 99 ½ 105 ½ 106 % 59 ¼ 64 ¼ 8 8 % 17 ½ 18 ½ 17 ½ 18 ½ 19 ¼ 19 ½ 19 ½ 19 ½ 25 % 3 ¾ 3 % 20 % 20 % 25 ½ 3 ¾ 3 % 20 % 20 % 25 ½ 3 ¾ 3 % 20 % 21	4,500 1,500 1,500 1,500 1,500 1,700 900 11,200 6,900 30 6,900 300 2,800 400 10 4,800 5,400 5,400 1,800 1,800 1,800 1,000 3,700 4,600 1,000 6,000
Range for Previous Year 1950 Lewest Highest per share t per share	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	STOCKS NEW YORK STOCK EXCHANGE Par	Saturday Mar. 3 8 per share	Monday Mar. 5 8 per share	W AND HIGH S Tuesday Mar. 6 \$ per share	ALE PRICES Wednesday Mar. 7 \$ per share	Thursday Mar. 8 \$ per share	Friday Mar. 9 8 per share	Sales for the Week Shares
32½ July 25 34½ Jun 29 32½ Jun 29 34 Jan 25 360 Dec 20 30½ Nov 29 34 Jim 25 360 Oct 27 52¾ Jun 9 52 Dec 14 52¾ Dec 18 7¾ July 13 10¼ Dec 18 25¾ July 14 9 Jan 19 42½ Mar 28 68¼ Dec 30 63 Jun 29 83 Dec 29 155 Dec 15 175 Apr 10 38 Jan 26 63 Jun 29 83 Dec 29 155 Apr 10 38 Jan 26 63 Jun 29 1½ Aug 8 11¼ Dec 20 1½ Jan 16 25¾ Oct 17 92 Dec 14 100 Oct 9 1½ Jim 27 12¾ July 13 181 Jan 16 25¾ Dec 21 12¾ July 13 181 Jan 16 7¾ July 13 181 Jan 16 18¾ Apr 6 27 Dec 22 27¾ Dec 30 81 Aug 18 95¼ Nov 17 25¼ Mar 31 38¼ Dec 8 9½ May 8 129¾ Dec 9 137½ Jun 7 11¼ Aug 18 129¾ Dec 14 13¾ Apr 6 27 Dec 22 27¾ Dec 30 81 Aug 18 95¼ Nov 17 3½ Dec 8 9½ May 8 129¾ Dec 9 137½ Jun 7 11¼ Dec 14 13¼ Aug 7 33¼ Jan 25 59¼ Sep 18 104 Feb 1 5 July 12 9% Sep 18 104 Feb 1 5 July 25 38½ July 36 36½ May 1 352 July 25 70 Dec 18 38¼ July 18 46¼ Jan 28 42¼ July 3 61¼ Oct 7 32½ Jan 3 72 Oct 19 52 38½ Jan 4 30 Dec 22 27¼ Dec 22 27¼ Dec 22 27¼ July 26 28 117 July 17 22½ Jun 19 20½ Jan 3 72 Cot 19 74 20½ Jan 4 30 Dec 22 27¼ Sep 22 27¼ July 26 28 27¼ Sep 22 27¼ July 26 29 20½ Jan 4 30 Dec 22 27¼ July 26 20 Dec 28 27¼ Sep 22 27¼ July 26 20 Dec 28 27¼ Sep 22 27¼ July 26 20 Dec 28 27¼ Sep 22 27¼ July 26 20 Dec 28 27¼ Sep 22 27¼ July 11 141 Jan 3	35 ¼ Feb 7	RR stock ctfs series A	*65	36% 36½ x67% 68% 6105 107 664 66½ 35¼ 551¾ 551¾ 551¾ 551¾ 551¾ 551¾ 665 66 66½ 80½ 80½ 160 164 56½ 56½ 56% 23 23¼ 11 11% 26¾ 100¾ 101½ 27¾ 100¾ 101½ 27¾ 100¾ 101½ 27¾ 100¾ 101½ 27¾ 100¾ 101½ 27¾ 100¾ 101½ 27¾ 100¾ 101½ 27¾ 100¾ 101½ 205½ 207 36¼ 36¾ 1753¼ 177 14 14¼ 27¾ 28½ 92¼ 11½ 129¼ 14½ 129¼ 14½ 129¼ 14½ 129¼ 14½ 129¼ 14½ 129¼ 14½ 129¼ 14½ 129¼ 14½ 129¼ 14½ 129¼ 14½ 129¼ 14½ 52¼ 53⅓ 108¾ 108¾ 108¾ 108¾ 108¾ 108¾ 108¾ 108¾	*36 \(^1/4\) 36 \(^3/4\) 66 \(^3/4\) 67 \(^3/4\) 105 \(^1/2\) 52 \(^1/4\) 52 \(^1/4\) 52 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 65 \(^1/4\) 66 \(^1/4\) 63 \(^1/4\) 11 \(^1/4\) 126 \(^1/4\) 127 \(^1/4\) 128 \(^1/4\) 127 \(^1/4\) 129 \(^1/4\) 129 \(^1/4\) 129 \(^1/4\) 129 \(^1/4\) 129 \(^1/4\) 129 \(^1/4\) 129 \(^1/4\) 129 \(^1/4\) 129 \(^1/4\) 138 \	36 1/4 36 1/2 675/8 68 3/8 107 107 65 65 35 1/4 35 1/2 52 1/2 52 1/4 54 10 10 1/8 30 1/8 30 1/8 83/8 65 1/4 65 1/4 80 80 160 164 55 5/8 56 3/8 11 1/4 11 1/4 27 27 1/4 100 1/4 100 3/8 37/8 13 1/4 11 1/4 17 27 20 1/4 100 1/4 100 3/8 37/8 18 1/4 18 1/2 20 1/4 1/4 175 1/4 14 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	36½ 36½ 67¼ 67¾ 107½ 107½ 64 65 35 35½ 52 52 52 52 52 4 54 9% 10 30½ 30¾ 88% 8³8 65 65½ 79 80 160 164 56½ 57 22½ 23 11 11¾ 27¼ 27½ 199 100¾ 3¾ 18¾ 18¾ 209½ 30 11 11¾ 20½ 30 11 11¾ 21¼ 14¾ 28³8 28¾ 4½ 36¼ 36¼ 36½ 174 174½ 14¾ 14¾ 28³8 28¾ 4¼ 4⅓ 36 36⅓ 11¼ 14¾ 28³8 28¾ 4¼ 4⅓ 36 36⅓ 17¾ 18¼ 28¾ 28¾ 4½ 3½ 39¾ 3¼ 4½ 3½ 59 9¾ 68 68 68 68 78 81½ 243½ 36 71¾ 18¼ 23¾ 23¾ 68 68 68 68 78 81½ 243½ 36 71¾ 18¼ 23¾ 23¾ 36 36 68 68 78 81½ 23¾ 23¾ 36 36 26¾ 27 22 22 33¼ 37½ 138 138	36 \(\frac{1}{2} \) 67 \(\frac{1}{2} \) 68 \(\frac{1}{2} \) 68 \(\frac{1}{2} \) 68 \(\frac{1}{2} \) 64 \(\frac{1}{4} \) 64 \(\frac{1}{4} \) 64 \(\frac{1}{4} \) 64 \(\frac{1}{4} \) 65 \(\frac{1}{2} \) 66 \(\frac{1}{2} \) 67 \(\frac{1}{2} \) 68 \(\frac{1}{2} \) 68 \(\frac{1}{2} \) 69 \(\frac{1}{2} \) 68 \(\frac{1}{2} \) 69 \(\fr	1,500 7,400 300 7,400 300 70 5,300 600 3,400 9,800 9,800 9,900 1,700 900 6,900 3,900 9,200 2,200 17,300 6,700 4,100 21,700 4,100 21,700 4,100 1,600 1,600 1,600 1,600 1,700 600 5,700 2,700 1,100 130
5½ July 18 7¾ Jan 11 14½ Jan 5 96¾ May 15 54½ July 19 70½ Mar 3 103 Jun 26 107½ Mar 1 36½ July 26 51½ May 18 48 Jan 3 75 Dec 30 81¾ Jan 13 98½ Dec 27 23% July 17 34¼ Mar 6	6 % Jan 10 8 % Jan 18 18 % Jan 4 22 ½ Feb 10 87 Jan 17 64 ½ Mar 7 64 ¼ Jan 3 69 Feb 7 105 Feb 5 106 ½ Jan 11 47 Jan 25 57% Mar 9 67 Feb 27 78 ¾ Jan 5 26 % Mar 5 31% Jan 29 94 Mar 8 99 Jan 3 30 ¾ Jan 23 34 Feb 5	Johns Manville Corp	*6% 7 *21% 22 *92½ 94 67 67 *106 107½ 54% 54% *68½ 70½ 27½ 27½ 94¼ 34½ 33⅓ 33⅓	67/a 7 213/4 221/4 921/2 931/2 663/4 663/4 *106 1071/2 *69 70 261/a 267/a 95 951/4 331/a 333/4	7 7 1/8 21 1/2 22 1/4 94 94 66 1/2 67 106 107 1/2 54 1/2 55 3/4 69 69 26 1/6 26 3/6 95 95 1/4 33 1/8 33 3/8	7 7 1/8 21 1/2 21 1/2 94 94 1/2 67 1/2 67 1/2 106 107 55 36 56 1/2 63 68 26 1/4 26 5/2 94 38 95 33 34 33 34	7 7 1/8 *20 3/4 21 3/8 94 94 1/4 *67 1/4 67 7/8 106 106 56 1/2 57 1/2 69 69 1/2 26 3/2 26 7/8 94 94 3/4 33 3/8 33 3/4	7 7 1/8 *20 1/2 21 3/8 94 94 1/4 *66 1/2 67 7/8 *104 1/2 106 57 1/6 57 7/8 70 26 1/2 26 7/8 94 1/4 24 1/4 33 1/4 33 1/2	6,900 300 530 900 30 13,200 1,100 58,500 790 5,500
9 Mar 24 1674 Dec 29 22 Dec 5 2514 Sep 15 98% Jan 25 103½ Apr 10 103½ July 13 109½ May 18 43 July 3 66¾ Dec 19 57½ July 13 70½ Nov 18 14% July 26 19 Mar 6 10½ Jun 30 14¼ Nov 27 20¼ Jan 13 28¼ Dec 30 16¾ Jan 30 25¼ Oct 23 Por footnotes see page 28.	16 Jan 3 18% Jan 9 24¼ Mar 1 25% Jan 16 100 Mar 7 103% Peb 1 106% Jan 2 108 Jan 5 64½ Jan 2 75% Feb 8 67½ Jan 17 70% Feb 24 16¼ Jan 8 17½ Mar 1 14 Jan 2 15% Peb 6 28 Jan 5 31% Feb 24 24½ Jan 2 30% Feb 24		16% 16% 24% 24% 24% 24% 24% 24% 24% 24% 24% 24	16 16¼4 24½ 24¾n 100 101½ 107½ 107½ 269½ 71 269½ 70½ 17¾ 17¾ 1¼ 17¾ 1¼ 14½ 30¾ 30¾ 30 30	16 % 16 % 24 ½ 24 % 100 101 107 ½ 69 70 ¼ 69 ½ 70 ½ 17 17 % 14 ½ 14 % 31 31 29 % 29 %	161/4 161/4 243/8 245/8 100 100 103 107 ½ 701/4 701/4 70 70 171/6 173/8 143/4 143/4 311/4 311/4 29/2 25/2	16 1/a 16 1/4 24 1/2 24 % 93 1/2 100 106 107 1/2 70 1/2 70 17 1/4 17 3/8 14 5/8 13 1/2 29 1/2 29 1/8	16 1/4 16 1/4 24 1/2 24 3/4 98 1/2 100 106 107 1/4 70 70 1/2 17 1/4 17 1/2 14 3/4 29 7/6 29 7/6	1,500 11,800 10,60 600 200 7,200 1,300 1,500

Range	e for Previous			NEW	YOR	K STO	CK REC	ORD				(1079) 2
Lowest \$ per sh 49¼ Apr 45½ Mar 15% Jan 24 Jan 13½ July 67¼ Aug 24¾ July 93½ Jan 35¾ Dec 50 July 34¼ Dec 2	Highest 3 75% Dec 1 63½ Oct 3 27% May 13 47½ Nov 20 20 Nov 11 76½ Nov 21 37 Nov 9 101 Dec 4234 Jan	28 72½ Jan 17 57 Jan 24 23½ Feb 27 43¼ Jen 14 17% Mar 14 17% Mar 24 72 Jan 24 36 Jan 1 100 Mar 6 36¼ Jan 5 56¼ Jan	25 79% Jan 1 2 67% Feb 1 15 50 Feb 9 19% Jan 2 4 75% Feb 2 2 43% Feb 1 9 103 Feb 1 5 39% Mar 29 56 Mar	NEW YORK STOCK EXCHANGE Renecott Copper Kern County Land Co Keystone Steel & Wire C Kimberly-Clarke Corp Kinney (G R) Co common S prior preferred Koppers Co Inc common Wresge (S S) Co	PoNo paNo pa	### ##################################	Monday Mar. 5 8 per shar 4 74 % 74 % 62 63 4 24 % 24 % 2 43 ½ 45 °18 ¼ 19 °74 ½ 76 4 0% 41 °101½ 102 % 38% 383 553% 553%	LOW AND HIG Tuerday Mar. 6 8 per share /2 74 / 75 61 61 / 45 45 / 18 / 4 19 *74 / 2 76 40 / 40 / 40 / 40 /	73¾ 74 6 61 61° 2 4 24° 4 5¼ 45° *17% 18° *74½ 76° 4 40% 42° *101½ 102° 38% 39° 2 55½ 55½	Thursday Mar. 8 **Res **S **Ner**********************************	Mar. 9 8 per share 73% 74% 62½ 63 24 24¼ 45% 45½ 17% 17% 75 75 41% 42% 106 100 39 39	Sales for the Week Shares 11,100 3,700 1,700 6,400 20 5,100 230 2,400 2,000 4,700
6 July 1 3½ Jun 2 19¾ July 1 10¼ Jun 1 42¾ Dec 1 22½ Jan 1 40% Jan 2 20 Jan 2 20 Jan 2 31½ July 13 4¾ Jan 3 1¾ July 13 1¾ July 13 1¼ Jun 13 1½ July 17 19 July 17 19 July 13	8 7¼ Dec 2 25% Oct 2 5 12% Oct 2 5 12% Out 2 5 12% Out 2 5 25% Oct 2 6 247½ Jan 2 6 62½ Sep 2 7 00% Dec 2 7 00% Dec 2 7 00 Dec 2 7 0	6 ½ Feb 22½ Jan 22½ Jan 34% Jan 42½ Jan 34% Jan 8 56 Jan 19 10 Jan 19 10 Jan 19 10 Jan 19 10 Jan 19 2½ Feb 2 19 Mar 6 ¼ Mar 8 65½ Jan 11¾ Jan 23% Jan 23% Jan 335% Jan 73 Mar 178 Mar 39 Jan 19	2 8 Mar 2 2 6 % Mar 4 2 2 6 % Mar 4 2 14 % Feb 5 3 41 % Feb 15 100 % Feb 15 11 % Jan 18 6 53 % Jan 2 2 8 ½ Jan 18 2 70 ½ Feb 10 12 14 Jan 18 2 70 ½ Feb 10 14 Jan 18 2 70 % Feb 10 3 10 % Feb	La Consolidad 6% pfd_75 Lambert Co (The) Lame Bryant common 4½% preferred Lane-Wells Co Lee Rubber & Tire Lees (James) & Sons Co c 3.85% cumulative prefer Lehigh Coal & Navigation Lehigh Portland Cement Lehigh Valley RR Lehigh Valley Coal com \$3 non-cum 1st preferre 50c rcn-cum 2nd pfd Lehman Corp (The)		8 8 23% 24 114% 114% 151 52 39½ 40 62½ 63½ 25 25½ 99½ 101 10¾ 10½ 47% 48 114¾ 114% 21/4 2½ 19¼ 20 6% 6¾ 69 69 13¼ 13¾ 13¾ 25½ 25½ 33¼ 33¼ 33¼	7% 7% 7% 24 1/4 25 1/4 1/4 14 1/4 14 1/4 14 1/4 14 1/4 14 1/4 1/	7% 7% 7% 7% 7% 2 25 25% 32% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35	7 34 77 25 26 26 3 14 14 14 14 15 15 14 51 14 39 39 61 61 61 25 25 14 14 14 14 14 14 14 14 14 14 14 14 14	7 ½ 7 % 7 % 7 % 26 ¼ 26 ¼ 26 ¼ 13 % 14 % 39 % 25 ½ 51 ¼ % 39 % 25 ½ 100 101 % 10 ½ 11 % 10 % 10 ½ 47 ½ 48 13 % 14 ¼ 2 ¼ 2 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 13 ¼ 13 % 24 ¾ 25 % 33 ½ 33 ¼ 33 ¾ 9 ½ 9 % 35 ½ 36	7 ½ 7 % 26 26 % 13 % 13 % 13 % 50 50 ½ 39 ½ 40 60 ½ 62 25 % 25 % 99 100 ½ 47 % 48 13 % 14 2 ½ 62 ¼ 19 ¼ 19 ¾ 19 % 63 % 68 ¼ 68 ¼ 68 ¼ 68 ¼ 13 ½ 13 ½ 24 % 24 % 24 % 24 % 33 % 9 ½ 9 % 35 ½ 35 ½	2,700 24,500 15,300 1,100 200 800 1,000 1,200 6,900 1,300 8,700 5,000 800 1,100 2,400 1,900 3,000
28 % Feb 27 14 ½ July 12 71 Aug 3 23 % Jan 13 14 ½ July 12 60 ¼ July 26 21 ½ July 17 11 Aug 1 122 ¼ July 17 29 ½ Dec 8 34 ½ Jan 3 22 ¼ Mar 24 97 ¾ Feb 17 17 % Jun 29 Range for Year Lowest per share	82½ Oct 27 44% Nov 24 21½ Jan 9 81½ Apr 17 38¾ Dec 18 18½ Oct 4 81 Mar 16 28¾ Aug 17 13¼ Sep 29 28 Mar 4 174 Jan 19 36½ May 23 50¾ Dec 21 38½ Sep 21 102¾ Dec 4 30¾ Dec 30	78½ Jan 23 40¼ Jan 23 17% Jan 15 78 Jan 4	2 87½ Jan 16 3 46 Feb 13 5 21% Feb 5 5 x81 Feb 5 5 x81 Feb 9 83 Jan 19 46¾ Feb 21 14¼ Mar 9 25½ Jan 3 170 Jan 17 31¼ Mar 9 59½ Feb 13 39 Feb 5 103 Feb 19 43¼ Feb 9	Lily Tulip Cup Corp Link Belt Co Link Belt Co Lind Oil Co Liquid Carbonic Corp com 3½% convertible prefers Lockheed Aircraft Corp Loew's Inc Lone Star Cement Corp Long Bell Lumber (Md) A Lone Island Lighting Co Lorillard (P) Co common 7% preferred Louisville Gas & Elec Co (Ky Louisville & Nashville Lowenstein (M) & Sons Inc 4½% preferred series A Lukens Steel Co STOCKS NEW YORK STOCK EXCHANGE	No par No par No par red 10C 1 No par No par No par No par No par 10 10 10 10 50 _ 5 com 1	*182½ 183½ *51 52½ *81 82½ 43 43 18¾ 18% *80 81½ 38% 38% 18¼ 18% *79¼ 79¼ 41½ 42¼ 13¾ 13% 23% 24¼ *168½ 170 31½ 31½ *56½ 57 *34% 35½ *101¼ 102½ 40½ 40½ 8aturday Mar. 3	182½ 183 50¼ 51 82 82 42% 43 18% 80 81¼ 37% 38¼ 18 18% 79% 41 41% 13% 13% x23% 24 x167¼ 167¼ 31½ 31½ 54 56¼ 34¼ 35 *101¼ 102½ 39½ 40%	181 ¼ 182 50 ¼ 50 ¼ 81 5 82 42 42 36 18 ½ 18 34 *80 81 ¼ 37 ¼ 37 34 18 18 18 78 78 ½ 79 ¼ 41 41 13 5 13 34 23 5 24 36 *165 ½ 167 ½ 31 ½ 31 5 55 % 34 ¼ 34 ½ *101 ¼ 102 ½ 38 34 OW AND HIGH Tuesday	73½ 74½ 180 180½ 50¼ 51 81 81 42 42¼ 188, 18¾ 80 80 37½ 37¾ 18 18¼ ×76 77¾ 41 41½ 13¾ 23¾ 24½ 165 167 31¼ 31¾ 23¾ 34¼ *101¼ 102½ 39 39¾ SALE PRICES Wednesday	74% 75 178 179 52 52 81 81 42½ 42% 15% 19 *77% 80 37% 38% 1** 1** 1** 1** 1** 1** 1** 1** 1** 1**	74 75 178½ 178½ 52 52½ °80½ 81 42½ 43 18½ 18¾ °77¾ 80 37¾ 38¼ 18 18¾ 76¼ 77 42½ 4½ 14 14¼ 23¾ 24½ 14 14¼ 23¾ 31¾ 54¼ 55¼ 54¼ 55¼ 34 34¾ °101½ 102½ °38½ 39½	10,500 180 1,700 800 4,100 3,600 100 6,800 15,600 2,700 3,200 28,300 6,400 10,500 7,500 4,300 2,100
1174 Feb 28 3634 Aug 8 135½ Mar 3 1154 Mar 31 12834 July 17 101 Nov 3 854 Dec 12 15 Mar 30 1074 Jan 3 510 July 5 716 Jan 4 714 Mar 30 16 Apr 17	17 May 4 42 Dec 26 143 Sep 19 18% Dec 19 34% May 25 105 Jan 20 14% Apr 18 35% Dec 28 24% Apr 19 550 Jan 9 12% Aug 30 9% Dec 27 23% Oct 23	14% Jan 2 39% Mar 3 139% Mar 3 139% Jan 8 17% Jan 2 101% Feb 10 8% Feb 20 30% Jan 2 12% Jan 2 530 Jan 2 10% Jan 2 10 Jan 2 22 Jan 2	175 Mar 9 42 Jan 2 142½ Feb 26 2034 Feb 17 38 Feb 2 103% Jan 2 10 Jan 13 36½ Jan 9 1734 Feb 16 573 Feb 28 1338 Jan 22 12 Jan 16 2534 Jan 31	M & M Wood Working Co MacAndrews & Forbes come 6% preferred Mack Trucks Inc Macy (R H) Co Inc com 4¼% preferred series A Madison Square Garden Magma Copper Magma Copper Magnavox Co (The) Mahoning Coal RR Co Manati Sugar Co Mandel Bros Manhattan Shirt	mon10 100 5 -No par 100 -No par 10 10	*17 171/4 391/6 391/2 *1421/2 145 195/6 197/6 343/6 343/4 *1011/8 1021/2 87/8 87/8 331/2 333/6 17 171/6 *559 600 1113/6 *101/2 111/6	Mar. 5 8 per share 16% 17% 39% 39½ 141 145 19¼ 19¾ 34½ 35 101% 101% 8¾ 3¾ 31¼ 33¾ 16% 17¼ 150 600 11½ 11½ 11½ 11½	Mar. 6 8 per share 16½ 16¾ *39¼ 40 *141 145 19 19½ 34¾ 34¾ *99½ 101½ *8¾ 8¾ 33 33½ 16% 17¾ 550 551 11¼ 11¼ 11¼ 11¼	Mar. 7 * per share 17 *39 3934 *140 142½ 19 1956 34¾ 35 *99½ 101¼ 8¾ 8¾ *32½ 33 17½ 17% *550 565 11¼ 11¾ *10¾ 11¾	Mar. 8 8 per share 17 17 39½ 39½ 140 142½ 19¼ 19½ ×34½ 34½ 99 101½ 8¾ 8% 32½ 32½ 17¼ 17¾ °555 565 11½ 11½ 10¾ 11½ 10¾ 11½	Mar, 9 8 per share 17 17% 939% 40 140 142½ 19½ 19% 34% 34½ 99 100% 8¾ 8¾ 31½ 32½ 17% 17% 555 555 11½ 11%	6,800 800 10,200 3,200 2,700 2,100 11,200 60 2,500
45 ³ 4 July 13 97 Aug 18 96 ³ 4 Dec 22 87 Jan 10 11 ³ 6 Jan 3 42 ¹ 4 Jan 13 19 ¹ 2 July 14 18 July 13 39 July 3 30 ³ 6 Dec 16 99 July 9	9% Oct 13 38½ Dec 27 9% Nov 3 19¼ May 4 33% Dec 29 106½ Sep 25 21⅓ Dec 18 13% May 8 32 Dec 29 18¾ Nov 15 31¾ Nov 22 185 Sep 26 59 Nov 9 100 Jan 10 100 Jan 30 90 Feb 18 173¼ May 11 52 Mar 28 27¾ Sep 25 23¾ May 11 49 Aug 17 37½ Jun 9 105 May 3	8% Jan 10 37% Jan 5 9 Jan 2 4% Mar 1 33 Jan 2 103¼ Jan 3 18% Jan 25 12 Mar 6 30% 3041 2 29 Jan 10 180 Feb 1 57 Jan 2 99 Jan 3 88¾ Jan 11 13% Jan 10 43 Jan 17 24 Jan 2 20½ Jan 4 42½ Jan 13 32% Jan 5 102% Jan 5	21½ Jan 9 14% Jan 11 35½ Jan 29 23% Feb 16 37% Feb 3 183 Jan 24 72 Feb 2 101½ Feb 21 101½ Mar 7 91% Jan 31 16% Feb 23 47¼ Mar 8 27 Feb 3 23¼ Jan 19 144 Jan 9	Maracaibo Oil Exploration Marathon Corp Marine Midland Corp Marine Midland Corp Market St Ry 6% prior pid. Marshall Field & Co com 4 % preferred. Martin (Glenn L) Co Martin-Parry Corp Masounite Corp Masounite Corp Master Electric Co Mathieson Chemical Corp 7% preferred May Dept Stores common \$3.75 preferred \$3.75 cum pid 1947 series \$3.40 cumulative pid Maytag Co common \$3 preferred McCall Corp McCall Corp McCord Corp common Preferred McCrory Stores Corp common		*9½ 95% 443% 45 9½ 95% 4½ 4½ 35% 35% 104% 105½ 20% 20% 123% 123% 32½ 32½ 223% 32½ 32% 34% 180 185 66¼ 66½ 100% 101½ 90¼ 90¼ 15¼ 15¼ 66¾ 47¼ 24% 24% 22½ 43% 47½	9¼ 9% 45 9% 45 9% 44¼ 4½ 34¼ 34% 45 10% 10% 12% 31½ 32% 32% 34% 41½ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼	8% 91/4 44 1/2 45 91/2 91/2 44/4 45 91/2 91/2 44/4 41/2 34 1/8 34 1/8 104 1/4 104 1/2 12 12 12 1/8 31 31 1/2 22 1/8 23 33 1/2 34 1/2 179 185 66 3/4 67 1/4 100 1/4 101 100 100 3/4 91 91 15 1/4 15 1/4 46 3/4 47 1/4 24 1/2 24 1/2 22 1/8 22 1/8 43 1/4 43 1/2	9 9 44 1/4 44 1/4 9 1/2 9 9 5/6 4 1/6 4 1/2 34 3/4 34 7/8 104 1/4 104 1/4 20 3/8 20 7/8 12 1/4 12 7/8 30 3/4 31 1/4 23 23 33 33 3/4 179 1/8 86 1/4 100 1/2 101 100 1/4 101 1/2 90 5/8 91 1/4 15 1/4 15 1/2 46 3/4 47 1/4 24 5/8 24 7/8 22 1/2 22 3/4 43 1/8 43 1/8	23½ 23½ 9½ 9¼ 44 44¾ 9½ 9% 436 34% 34% 34% 104 104½ 21 21¼ 12% 31¾ x21 21 34½ 34¼ *179 185 65% 66 100 100 99 100 99 100 90½ 15¼ 15% 47¼ 47¼ *24% 24¾ *22¼ 22½ *43¼ 43½	10% 10% 24 24 24 24 24 24 24 24 24 24 24 24 24	300 200 3,800 3,200 8,300 500 3,300 250 13,800 4,200 6,300 1,900 3,400 2,400 390 690 390 2,700 100
33% July 13 21% Apr 5 14% Jan 3 82 Jan 5 32% Jan 6 x21½ July 19 10% July 17 42 Jan 13 14% Jan 16 6% Aug 11 393% Jan 13 95% Nov 9 x20% Jan 25 37½ July 17 101½ Feb 21 106 Dec 7 11 102½ July 6 10 13 Jan 3 38% Feb 23	10 Apr 12 1 14 Nov 28 x1 19 Dec 28 17 Dec 30	45½ Jan 2 4934 Jan 4 40¼ Mar 9 22¾ Jan 2 23¾ Jan 17 93½ Jan 2 60 Jan 9 24 Jan 23 16½ Jan 2 52 Jan 16 18 Jan 2 6% Jan 16 60 Jan 25 96 Mar 7 24 Jan 2 48½ Jan 4 006 Jan 16 01 Mar 2 101 Mar 2 118% Jan 8 53½ Feb 28	50% Feb 23 39% Feb 2 39% Feb 2 65% Feb 16 44¼ Feb 15 26% Feb 16 M 19½ Jan 19 27¼ Jan 26 67 Jan 26 67 Jan 26 26% Feb 9 22% Feb 9 8% Mar 2 74¼ Mar 9 101 Jan 12 28 Jan 5 64½ Jan 10 Mod 12 101¼ Jan 10 Mod 12 101¼ Jan 10 Mod 14 28 Jan 24 Mod 14 28 Jan 30 Mod 14 Mod	McGraw Electric Co McGraw-Hill Publishing N McIntyre Porcupine Mines McKesson & Robbins Inc McLellan Stores Co McQuay Norris Mfg Co Mead Corp common N 4 1/4 % preferred (1st series) 4 % 2nd preferred (1st series) Mengel Co (The) common So convertible 1st preferred Min Transp Co Merck & Co Inc common Satisfied Min Transp Co Merck & Co Inc common May N Min Transp Co Merck & Co Inc common May N Min Transp Co Merck & Co Inc common May N Min Transp Co Merck & Co Inc common May N Merch & Min Transp Co Mercit Chapman & Scott N Mercit Chapman & Scott N Mesta Machine Co Metropolitan Edison 3.90 % pfd May N May N Metropolitan Edison 3.90 % pfd May N Metropolitan Edison 3.90 % preferred series Mem Covener Mem Co		104 ½ 105 ½ 49 49 ½ 49 49 ½ 37 38 ¾ 61 ½ 61 ½ 42 ¾ 42 ¾ 24 ¾ 25 17 18 26 ¾ 26 ¾ 97 99 65 67 25 % 25 % 20 ½ 20 ½ 61 ½ 64 21 8 % 8 % 67 67 ½ 98 99 25 ¾ 26 ¾ 99 99 25 ¾ 26 ¾ 26 ¾ 26 ¾ 26 ¾ 27 27 28 ¾ 28 3	105% 107	101 1/2 101 1/2	41½ 41¾ *104 106¾ 47 47½ *36½ 37½ 61 61½ 41¾ 41¾ 24¾ 24¾ *98 99½ *65 67 25¼ 25¾ 20¼ 20¾ 8½ 8½ 69 70½ 96 97 *26 26¾ 51½ 51¾ 103 103 *105¾ 107	41¾ 42¼ 106 106 47½ 47¾ *36½ 37½ 60 60¼ 40½ 40½ 24¾ 24¾ *17¼ 17¾ 26¾ 26½ *98 99½ *64 66 25¾ 26 20¼ 20¼ *61 62½ 20¼ 20½ 8½ 8½ 8½ X71½ 73½ 8½ 26⅓ 26½ 50¾ 50¾ 102 105¾ 102	*43 % 43 % 43 % **x41 % 41 % 41 % 41 % 41 % 41 % 48 **37 % 38 59 % 60 40 % 40 % 25 % 17 % 18 26 26 % 98 99 % 64 66 25 % 25 % 25 % 20 20 20 % 61 62 % 20 20 % 61 62 % 20 20 % 61 62 % 20 20 % 61 62 % 20 20 % 61 62 % 20 20 % 61 62 % 27 % 74 % 94 96 % 26 % 27 75 0 % 51 **20 20 % 101	50 3,000 150 1,400 500 2,300 1,200 700 400 5,600 50 100 4,600 2,900 1,400 8,200 300 800 1,200 1,200
28 ¼ Jan 13 125 July 18 13 10 ½ Jun 29 1 8 ¾ July 3 1	434 Nov 30 934 Nov 18 75% Dec 28 6 Dec 29 x 2½ Dec 11 3 Dec 30 1	31 Jan 3 1 17% Jan 10 15% Mar 9	20 Mar 2 M 48% Feb 5 M 39 Mar 5 21% Feb 9 M 18% Jan 16 M 46 Mar 2	id-Continent Petroleum. iddle South Utilities Inc. No iddland Steel Prod common. 8% 1st preferred inneap & St Louis Ry. No inn St P & SS Marie. No inneapolis-Honeywell Regulate Common. 3.20% conv pfd series A.	-10 par -5 100 °13 par par 150 4	55 55 ½ 1934 1934 1654 4614 1613842 1636 1636 1636 4534	55½ 56½ 19½ 19¾ 455 46 (38½ 139 19 19½ 16⅓ 16⅓	45½ 45% 139 139 19 19 16½ 16¾ 45¼ 45%	2074 21 56 56 ½ X19 ½ 19½ 45¾ 46 139 139 X18 ½ 18 ‰ 16¼ 16½ 45¼ 45¾	21 21 ¼ 56 56 ½ 19 ½ 19 % x45 45 136 ½ 137 ½ 18 ¾ 18 % 16 % 16 ¾	21½ 21½ 55¾ 56½ 18% 19½ 44½ 45½ 137½ 137½ 137½ 137½ 18¾ 45½ 45½ 45½ 45½ 45¼ 45¾ 45¾ 45¾	7,500 6,500 9,000 1,000 1,000 140 5,300 6,500 5,100

The control of the	Range	for Previous			NEW YO	RK STOC						
10 10 10 10 10 10 10 10	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Mar. 3	Monday	Tuerday Mar. 6	Wednesday Mar. 7	Mar. 8		
The column	9% July 12	2 21 Dec 2	37¼ Feb 2 5 x105 Feb 1	0 44 Jan 9	Minn Min & Mig commonNop	ar 37% 38	37% 38	37% 38	37% 38 107 107	38 39 *106½ 108	39 1/4 39 3/4 *106 1/2 108	7,700
Second Column C	16 Jun 2	7 27¼ Dec 2	0 83¾ Jan 7 25½ Jan	2 93½ Feb 14 2 32½ Feb 9	\$1.50 2nd conv preferred1	00 *89½ 90½ 25 *29 30	891/2 891/2	891/2 901/4	*891/2 901/2	891/2 891/2	*891/2 901/2	110
1.	46% Jan 25	73 Dec 2	8 73 Jan 16 14 % Jan 2	0 85 Jan 18 5 16 4 Jan 3	Mission Development Co	10 82 82	82 821/2	801/2 82	x75 78	781/2 793/4	86 1/2 83 1/2	9,000
1	21¼ Jan 3 4% Feb 10 30 Apr	52% Dec 2: 31% Dec 3: 41% Oct	2 48¾ Jan 10 21 % Jan 19 5 34¾ Jan 2	73 ³ 4 Mar 9 31½ Jan 2	7% preferred series A 10 pm 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	12% 12½ 00 60% 61½ 27% 27½	1134 12½ 60% 6234	12 12½ 62½ 63¾ 27¼ 29½	11% 12½ 65¾ 65¾ 27% 29%	12 ¹ / ₄ 13 66 69 27 ³ / ₈ 28 ⁵ / ₈	13 13% 70¾ 73¾ 28½ 30¾	90,600 64,900 51,300
Second Column	54 July 26	77% Dec 21	14½ Jan 2 19¾ Jan 2 1 73 Jan 2	16% Feb 10 24% Jan 5 84 Feb 15	Monarch Machine Tool No po	25 °15 % 15 ½ ar 20 % 20 %	15 15 15 15 15 20 14 20 14	14% 15% 20 20	14% 15 20 20	15 1/4 15 3/4 20 3/6 20 3/6	15¾ 15¾ *19% 20%	2 300 800
The column	19% July 13	23% May 1	21¼ Jan 13	231/2 Mar 5	Montana Power Co (The) No. 20	13% 13½	133 13½ 23¼ 23½	13% 13% 23% 23%	13% 13% 23% 23%	14 14% 23 23%	14 14¾ 23¼ 23½	13,100 9,100
## 15 A. S. D. S.	15½ Dec 29	201/4 Jan 18	16 1/4 Jan 2	18½ Feb 16	Moore-McCormick Lines Morrell (John) & Co None	161/2 16%	161/2 163/4	161/2 161/2	161/4 161/4	161/4 163/8	161/4 161/2	2,500
Section 19	26¾ Jan 3 20¼ July 17 13¾ Mar 25	42¾ Aug 24 30% Nov 14 19¾ Dec 20	28 % Jan 2 25 Jan 2 18 % Jan 25	31¾ Jan 29 28% Feb 2	Motor Products Corp	3 °48 48¾ 0 29½ 29½	47½ 48% 29¼ 29½ 28 28	47 ³ / ₄ 48 ³ / ₆ 29 ³ / ₆ 29 ³ / ₆ 21 ³ / ₄ 28	47% 48½ 29% 29% 21% 26	47¾ 48¼ 29¼ 29¼ °27¾ 28	4734 4836 • 2936 2936 28 28	6,500 1,400
## April 10 224 April 10 224 April 10 25 April 10 34 April 10 35 A	9 Jun 29 44 Jun 29	14 Oct 18 56¼ Dec 6	12 % Jan 15 52 Feb 7	20¼ Feb 8 15½ Feb 26 55¾ Jan 8	Munsingwear Inc	1 19% 19½ 5 14% 14%	1916 191/2 143/4 143/4	19 19 ¹ / ₄ 14 ³ / ₄	19 19¼ 14½ 14¾	19% 19% 14% 14%	19% 20 14% 14%	6,100 1,300
## April 12 May 79 174, July 2 174, July	15 Jan 13 36½ Jan 13	23 1/2 Aug 30 52 1/4 Aug 30	20 Jan 4 46½ Jan 4	23% Feb 27 49% Feb 28	Murray Corp of America com1	0 °110 111 0 22% 23 0 °49 49%	*109½ 111 22½ 22%	*110 111 22% 22%	110 110 22½ 22¾	109 109 x22½ 22¾	109 109 22 22%	8,400
20						571/2 58	*57½ 59	571/2 571/2	*561/4 59	561/2 571/2	*57½ 59	700
Column	32 Jan 3	53 Dec 21	51 1/2 Jan 2	22% Feb 2 79 Mar 9	Nash-Kelvinator Corp	21½ 21¾	211/4 213/4					
10 10 10 10 10 10 10 10	6% Jun 29 14% July 12	14¼ Dec 27 23 May 27	12¼ Jan 15 16¾ Jan 2	35½ Jan 17 15¼ Feb 5 19% Feb 26	National Airlines National Automotive Fibres Inc.	*33 33½ 14½ 14½	331/4 331/2 14 14%	33 1/4 33 1/2 13 7/8 14 3/8	33% 33½ 14% 14%	33 33½ 14% 15%	33½ 33% 14% 15	2,600 15,700
1.	31 % Dec 26 175 ½ Jun 30 5 ¾ July 13	39% Jan 17 186 Jan 9	32½ Jan 2 176½ Mar 9	35% Jan 12 184% Jan 20	National Aviation Corp	5 19 ³ / ₄ 19 ³ / ₄ 0 34 ³ / ₄ 35	19 18 19 34 34 38 35	19 % 19 % 35 35 % 180 % 180 %	19% 19% 34% 35¼	20 1/a 20 1/a 34 1/a 35 1/4	20 ½ 20 ½ 34 ¾ 35	3,100 8,700
20	7% July 12 6% Jun 27	10 Feb 15 11% Oct 11	42% Jan 2 9% Jan 2 11 Jan 2	49% Mar 1 11% Feb 24 13% Feb 5	National City Lines Inc	* 483/4 493/4	49 49 ³ / ₄ 10 ⁵ / ₈	48 48 ½ 10% 10%	48 48½ 10% 10%	47½ 48½ 10% 10%	7% 7% 48 48 ½ 10% 10%	3,600 2,600 4,600
15 10 10 10 10 10 10 10	36 July 17 143/4 Mar 30	50 Nov 13	451/4 Feb 21	15 % Feb 6 50 Jan 2	National Dairy Products No page	1 *14 1/8 14 1/4	14 1/8 14 1/4	141/4 141/4	141/4 141/4	141/4 141/2	141/4 143/8	1,300
## FOCK The Company of the Company	15 July 25 94% Jan 11	27¾ Dec 21 22¾ May 31 102 Jun 7	26½ Jan 10 17½ Jan 2	29½ Jan 31 20¾ Mar 8	National Distillers Prod No page	20% 20%	28 1/4 28 1/2 20 20 3/8	20 \(\frac{1}{4} \) 20 \(\frac{5}{8} \) 28 \(28 \) 3 \(\frac{5}{8} \) 20 \(20 \) \(\frac{1}{4} \)	20 % 20 % 28 % 20 20 1/4	20 % 20 % 28 1/4	20½ 20% 28 28¼	2,500 14,700
## 175 196 20 196	178 July 13 2150 Jan 11	185½ Jun 5 159 Nov 21	182 Jan 15 153 Jan 15	76½ Feb 13 185½ Jan 4 156 Jan 25	7% preferred A100	69½ 69½	67% 69½ *181½ 184	68 69½ *181 184	x67% 68 *180 183	67 ¹ / ₄ 68 *180 183	67 ¹ / ₄ 67 ³ / ₄ 180 180	7,700 30
25 15 10 27 2 51 10 27 2 51 10 27 2 51 10 27 2 51 10 2	18 Jan 25 x3/4 Dec 5 221/2 Jun 29	313/4 Dec 22	31 ¼ Mar 5 % Jan 2	34% Jan 5 1 Mar 6	Nati Malleable & Steel Cast_No par Nati Power & Lt. ev-dist_No par	*9 1/8 9 1/4 32 32 1/4	9 ¹ / ₄ 9 ¹ / ₄ 32	9 1/8 9 1/8 31 1/2 31 1/2	91/4 91/4 311/2 32	91/4 91/4	9 1/4 9 1/4 33 34 3/6	1,100 5,200
## 15 Oct 20 \$44, Die 20 \$45,	26 Mar 22 15% Apr 27	53 ¼ Nov 27 29 ½ Oct 9 21 % Dec 18	48½ Mar 5 27½ Jan 2 21¾ Jan 2	56 Jan 9 32 1/4 Feb 16	National Sugar Ref Co No per	501/4 505/8	48½ 49¾ *30¾ 31½	49½ 49¾ *31½ 32	50 50% 31% 31%	50% 51 31% 32	28 1/8 28 3/8 50 3/4 50 3/4	9 00 8,3 0 0
Range for Perciuse Level 194 per share 2 per share 2 per share 3 per share 3 per share 3 per share 4 per share 3 per share 4 per share 3 per share 4 per share 4 per share 4 per share 4 per share 5 per share 5 per share 6	23½ Dec 20 10¼ July 13	24¾ Dec 28 14% Oct 9	22% Jan 25 14¼ Jan 2	89% Jan 30 25% Feb 2 16% Mar 3	National Tea Co	*86½ 87½ 24½ 24%	*8634 8734 241/2 241/2	*87 873/4 241/4 241/2	*8634 8734 2414 2436	*8634 8734 2436 241/2	25 25% *86½ 87½ 24% 24%	13,500 3,600
Per chart Expension For Per chart For	Range for	Previous	To spirite		Natomas CoNo par	9% 9%	9% 10	*9% 10	9% 9%			
144 an 15	Lowest 8 per share	Righest 5 per share	\$ per share	Highest \$ per share	EXCHANGE	Mar. 3	Monday Mar. 5	Tuesday Mar. 6	Wednesday Mar. 7	Mar. 8	Mar. 9	the Week
100 11 6 CU Sep 20 30 Mar 3	14% Jan 13 102% Mar 16 7½ July 13	17% Feb 10 106% Aug 11 11% Jun 13	15¼ Jan 2 x105 Jan 11	181/4 Feb 19 x105 Jan 11	Neisner Bros Inc common 1	121/2 121/2	12% 12% 17% 17%	$12\frac{1}{2}$ $12\frac{1}{2}$ 17 17	12% 12¾ °17 17¼	12½ 12% 17 17%	12% 12% *16% 17%	1,800
10. Mar 2 1014, Dr. 10 100, Mar 2 1016, Pr. 10 100, Mar 2 1016, Pr. 10 100, Pr	99 July 18 1014 July 25	42½ Nov 25 105½ Feb 16 13½ Mar 23	38 Mar 9	102 Feb 7	Newberry Co (J J) comNo par	10% 10% *38% 39 *100% 101%	10% 10% 38% 38% 101 101	1014 1014 3814 381/2 101% 1011/2	*38 381/2	10½ 11¾ 38¼ 38¼	11½ 11¾ 38 38	700
384 Mar 29 344 Oct 21 315 Jan 2 385 Jan 10 465 Jan 17 17 186 Jan 2 385 Jan 10 465 Jan 17 17 186 Jan 2 385 Jan 10 465 Jan 17 186 Jan 2 385 Jan 10 465 Jan 17 186 Jan 2 385 Jan 10 485 Jan 2 385 Jan 10 385 Jan 2 385 Jan 2 385 Jan 10 385 Jan 2 3	58 Apr 6 10% Jan 26	104% Dec 18 20% Nov 22	103 ½ Jan 3 19 Jan 2	103 Feb 20 116 Jan 20 23½ Feb 17	Newmont Mining Corp10 Newmont Industries common	103 103	*101 103 106½ 106½	*101 102 ½ 106 ½ 106 ½	*101 102½ 106½ 107	*100½ 102 107 107½	100 100½ 106½ 108½	11,300
28 July 27 100 188 yell 3 130 Jan 3 120 Jan 3	26¼ Mar 29 24¾ July 3 11½ Jan 3	34% Oct 21 39% Oct 17	31% Jan 2 36½ Jan 10	38% Jan 12 40% Jan 17	New York Air Brake No po	*80 82 *34 3434	*80 82 341/4 341/6	79 80 341/4 341/2	*79 82 34% 34½	*79 82 34 1/a 34 1/2	*79 82 33% 34%	4,300
100 100	128 Jun 29 13% Jan 4	152 Oct 30 19 Jun 6	180 Jan 3 x106% Mar 7 15% Jan 10	236½ Feb 2 156% Feb 13	6% preferred series A	*221 224 108½ 108½	22 22¾ 220 223 107¾ 108½	22½ 22½ 219½ 219½ 107½ 108¼	22% 23 219½ 219½	22% 23% 219½ 222½	22 1/4 22 1/8 220 221	48,900 1,200
14 to 60 3 10 7 20% Apr 1 27% Mar 9 29% Jan 17 Preferred 3 to 4 Hat Rt Co. 100 50 23% 23% 23% 23% 23% 23% 23% 23% 23% 23%	56 Jan 26 200 Dec 13	73 ½ Nov 21 246 % Apr 19	73 Jan 3 215 Jan 17	82 Mar 5 410 Feb 20	\$5 non-cum preferred No par N Y & Harlem RR Co	*45½ 47½ *80 82	47 47½ 82 82	*46 471/4 82 82	*46 47¼ *80 83%	*46 47¼ *80 81%	*46 47¼ 81% 81%	2,400 140
Do 12 100 Feb 15 20 Jan 5 x 228 Jan 5 y 228 Jan 7 20 27 27 27 28 28 28 6.400 27 28 27 28 29 29 20 20 21 20 20 21 2	14% Oct 31	52 Dec 27 20% Apr 12	50% Jan 2 17% Mar 9	59% Jan 17	Preferred 5% series A100 N Y Shipbldg Corp partic stock	23 ³ / ₄ 23 ³ / ₄ 56 ¹ / ₂	23 23% 56 56	22% 23¼ 56 56	23 23 % 56 56 34	23% 23% 56 56%	22% 23% 56¼ 56¼	1,600
224 Dec 15 29 Jan 31 224 Jan 2 23 Jan 31 224 Jan 2 23 Jan	93 Dec 12	100 Feb 15	96¼ Jan 8	99 Mar 1	\$8.76 preferredNo par			27% 27%	27% 27%	2734 28	28 28	6,400
26 July 17 30 10 00 14 10 10 10 10 10 10 10 10 10 10 10 10 10	85 Dec 14 91 1/4 Dec 22	29 Jan 31 91 Mar 29 97 ³ / ₄ Jun 8	26½ Jan 2 x85½ Mar 8	29 Mar 7 88½ Jan 5	3.40% preferred 100	*281/4 283/4	281/4 285/8	28 1/4 28 1/4	281/4 29	x281/8 283/8	281/8 281/8	2,300
28 Dec 4 28 Feb 27 27 Jan 5 28½ Jan 13 15% Jan 2 21% Feb 24 17% Jan 4 19½ Feb 3 17% Jan 5 28½ Jan 13 18% Dec 18 16½ Jan 25 19 Feb 13 Norther Central Ry Co. 11 17½ Jan 18½ I8½ I8½ I8½ I8½ I8½ I8½ I8½ I8½ I8½ I	9 Dec 19 26 July 17	16 Oct 19 39 ½ Nov 24	98½ Jan 10 10 Jan 10 35¼ Jan 9	102 Feb 6 11¼ Jan 19 45% Mar 9	Noma Electric Corp1 Nopco Chemical Co	101/4 101/2	*93 95 101 ³ 4 101 ³ 4 10 ¹ 6 10 ¹ 4	*93 95 *101¼ 102½ 10¼ 103%	93¾ 93¾ 101½ 101½	x92 92 x100 1061/4	°96% 92 100 100%	300 200
284 Dec 8 335 Feb 23 314 Jan 2 38 Mar 8 North American Aviation 1 174 174 17 174 16 16 16 17 174 174 17 174 16 16 16 17 174 174 174 174 174 174 174 174 174	24¾ Dec 4 15% July 12 10% Jan 13	28 Feb 27 21% Feb 24	27 Jan 5 17% Jan 4	28½ Jan 13 19½ Feb 8	Adjustment preferred25 North American Co	51½ 51½ °27¼ 27%	50½ 51¼ •27¼ 27%	50% 50% *27¼ 27¾	50% 50% 27½ 27½	50% 51 2734 2734	45¼ 45% 51¼ 51% °27½ 27%	3,600 5,500
94 Dec 15 13 Mar 22 10 Feb 7 10% Mar 2 10 Feb 7 10% Mar 2 10% Mar 3 10% Mar 2 10% Mar 3 10% Mar 4 10% Mar 3 10% Mar 3 10% Mar 3 10% Mar 4 10% Mar 3 10% Mar 4 10% Mar 3 10% Mar 3 10% Mar 4 10% Mar 4 10% Mar 3 10% Mar 4 10% Mar 3 10% Mar	281/4 Dec 8	88 ½ May 18 39 % Feb 23	81 Jan 3 31 % Jan 2	88 Mar 6 x35 1/4 Feb 28	Northern Central Ry Co50 Northern Natural Gas Co	17½ 17¼ *86½ 88 35½ 35¼	17 17% 86% 86%	16 ³ / ₄ 17 86 ³ / ₄ 88	1634 1714 *871/2 89	17 17 ¼ 86 ¾ 87 ½	16 % 17 % 86 ½ 86 ½	21,100 100
8 Jun 27 14% Dec 28 12¼ Jan 24 14¼ Jan 9 Preferred \$4.10 series No par 103¼ 103¾ 102 102½ 101⅓ 102½ 101⅓ 102½ 101⅓ 102½ 101⅓ 102 300 12⅓ Jun 26 22⅙ Dec 28 19¼ Jan 24 14¼ Jan 9 Northwest Airlines Inc common 10 12⅓ 12⅓ 12⅓ 12⅓ 12⅓ 12⅓ 13⅓ 13 13⅓ 13⅓ 14 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓ 13⅓	k90 1/4 Dec 27	97 ½ Jun 15	10 Feb 7 91½ Jan 2	10% Mar 2 94½ Feb 16	Common No par	101/2 10%	35 35¾ 10½ 10¾	35 35% 10½ 10%	35 35% 10½ 10%	35 35 ½ 10½ 10%	34% 35% 10½ 10%	19,000
23¼ Jun 20 32½ Mar 28 25¼ Feb 3 26½ Jan 5 Northwestern Telegraph 50 25½ 26 25½ 25½ 26 26 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½	8 Jun 27 15% Jun 26	14% Dec 28	102 Mar 5 1214 Jan 24	103% Feb 27 14% Jan 9	Preferred \$4.10 series No par Northwest Airlines Inc. common 10	106½ 106½ 103¼ 103¼ 12¾ 12¾	107 107 102 102½	*106% 107 *101% 102%	107 107 102½ 102½	107 107 *101% 102½	92 93 *106½ 107 *101½ 102	300 -410 300
2844 July 12 35 1/4 May 26 30 1/4 Jan 2 33 Jan 17 Ohio Edison Cc common 32 1/4	12 % Jun 29	32 a Mar 28	25 % Feb 3	26% Jan : 5	Northwestern Telegraph	20 20	19% 20 25% 25%	19 ³ , 20 ³ , 26	20 20% 25% 25%	20 ³ / ₄ 21 ¹ / ₂ 25 ⁵ / ₆ 25 ⁵ / ₆	20 ³ 4 21 *25 ⁵ 6 26	6,200 280
1044 Dec 16 112% Mar 9 1064 Jan 8 110 Feb 2 4.40% preferred 100 109% 109% 109% 109% 109% 109% 109%	133.00				0			1				
18% Dec 28 45 Jan 25 50 Feb 13 Ohio Oil Co	104% Dec 16 95 Dec 21	112% Mar 9 100 Jun 22	106 % Jan 8	110 Feb 2	Ohio Edison Ce common	*1091/4 1091/4	10914 10914					
30 July 8 101% Oct 5 97 Jan 8 106% Mar 6 4% 5 convertible preferred 100 101% 31 30% 31% x29% 30% 30 30% 29% 30 9 100	18% Dec 20	46% Dec 28 20% Dec 28 20 Jan 9	45 Jan 25 19% Jan 19 19% Feb 24	50 Feb 13 21½ Feb 28 20 Jan 8	Ohio Oil Co. No par Okla Gas & Electric Co com. 10	.9834 9936 47 4734 211/2 211/2	98 ³ 4 96 ³ 4 46 ³ 6 47 ³ 4 21 ¹ / ₂ 21 ¹ / ₃	98½ 98½ 46½ 47¼ *21¼ 21¼	98% 98% 46% 47% 21% 21%	98 98 46% 47% 47% 21% 21%	98 98% 46% 47% 21% 21%	17,200
	90 July 8	101% Oct 5	97 Jan 8	106 1/2 Mar 6	Oliver Corp common	. 30% 31	301/2 31	3034 3134	x29% 301/4	30 30%	19% 19%	1,100

NEW	VODV	STACK	DECORE
	IUNN	SIUCK	RECORD

Range for Previous			NEW YORK	STOCK						
Lowest Highest 8 per share \$ per sh	Lowest ire 8 per share	Bershare	NEW YORK STOCK EXCHANGE Par	Baturday Mar, 3 8 per share	Monday Mar. 5	Tuesday Mar. 6 8 per share	Wednesday Mar. 7 8 per share	Thursday Mar. 8	Friday Mar. 9	Sales for the Week Sharts
10¼ Jan 3 15 Ay 95 Jan 3 113 No 20¼ Jan 20 27½ Se 30 July 26 42% Ju 14¼ July 10 19 Oc	v 10 102 Feb 5 p 22 25¾ Feb 28 p 23 33% Jan 25	13½ Jan 2 105 Jan 5 25¾ Feb 28 38¾ Feb 13 21¾ Jan 12	Omnibus Corp (The) common 5 8% convertible preferred A 100 Oppenheim Collins 10 Otis Elevator No par	12¾ 12¾ *104¼ 104½ *25 26½ 37½ 37%	12½ 12% 104¼ 104% *25 26½ 37 37½	12% 12% 104¼ 104% *25 26½ 36% 37¼	12½ 12% 104¼ 104½ *25 26½ 36¾ 37½	x12½ 12½ *102½ 104 *25 26½ 37 37½	12% 12% 102% 102% *25 30 37% 37%	2,500 170 4,900
14¼ July 10 19 Oc 72 Aug 2 82 Ja 67½ July 12 79 No	1 14 75½ Feb 19	78 Jan 2 82 Jan 16	Outboard Marine & Mig 2.50 Outlet Co No par Owens-Illinois Glass Co 12.50	*18½ 19 *76 77¼ *79½ 80	18 18½ •76 77¼ 78¾ 79%	18% 18% *76 77¼ 77% 78½	18% 19½ 276 77¼ 77¼ 77¼	19 19½ •76 77¼ •77 77½	19% 20½ •76 77¼ 77% 78¼	2,800 4,600
13% July 17 21 Ja		20 ¼ Mar 7	Pabeo Products Inc com	1914 1934	19 1914	x191/4 191/2	19% 2014	20 201/4	20 2014	9,700
97 Oct. 20. 104 Fe 11½ Apr 1 21¼ De 7½ Jan 3 22 Se 49 July 12 60½ Se 27¾ July 11 43 Se	1 17½ Jan 10 27 59 Jan 11	101½ Mar 1 19½ Feb 6 28 Feb 23 64% Feb 19 44 Feb 15	4% cum conv preferred100 Pacific Amer Fisheries Inc5 Pacific Coast Co common10 1st preferred non-cumNo par 2nd preferred non-cumNo par	*101 102½ 17½ 17½ *26 27 *60 63 *39¼ 40½	101 102½ 17½ 17½ 26 26½ 60 64	*101% 102½ 17¼ 17¼ 25¾ 25¾ *60 64	*101 102½ 17¼ 17¼ 25½ 25¾ *60 64	*101 102½ *17 17¼ 25½ 26 *60 64	*101 102½ 17¼ 18¼ 26 26¼ *60 64	1,300 1,140
15½ July 27 23 Fe 30½ July 26 35¾ Ju 48 July 26 55¾ Mi 28¾ Apr 3 40 De	16% Jan 3 13 32 Jan 2 10 x49% Jan 17	19% Feb 26 34% Mar 3 54% Mar 6 49% Feb 5	Pacific Gas & Electric 25 Pacific Lighting Corp No par Pacific Mills No par	19¼ 19¼ 34¾ 34¾ 54 54 46¼ 46¼	*39¼ 40½ 19 19¼ 34½ 34¾ 53¾ 54¼ *46¼ 46¾	*39¼ 40½ 19 19 34¾ 34¾ 53¾ 54¾ 46 46½	*39% 40½ 19¼ 19% 34% 34½ 53% 53% 45 45%	40½ 40½ 19½ 195 ₈ 343 ₆ 343 ₄ 53½ 533 ₄ 44¼ 45	19½ 19% 19½ 34½ 334% 34½ 53% 53%	20 1,500 14,800 2,600
98½ July 13 111½ Ma 142½ July 21 152 Se 2¾ Jun 29 7 De 36 Jan 28 53 Oc	26 143½ Mar 1 18 5¼ Mar 7 120 44% Mar 1	113 Mar 1 151½ Jan 30 6% Feb 14 54% Mar 9	Pacific Telep & Teleg com	111 11134 144½ 146½ 5% 5% 46½ 46½	110 110% *144½ 146½ 5½ 5% 46% 46¼	1101/6 1101/2 -1441/2 1451/2 51/2 53/4 46 461/2	110 11034 145 146 514 534 471/2 507/8	44 ¼ 45 110 % 110 ¾ • 144 146 5 ¾ 5 % 51 52	43% 44 110 110 144½ 145 5% 6 51¼ 54%	2,600 2,270 160 12,000 12,900
8% Dec 4 8½ De 3% Jun 29 4% Ja 8 Jun 27 12½ De 18½ Apr 17 27½ Oc 34½ Jan 13 49% Mi	11 4% Jan 2 28 10% Feb 28 19 26% Feb 27	8% Jan 10 6% Mar 7 12% Feb 2 29 Jan 25 45½ Jan 23	4% preferred 10- Packard Motor Car No par Pan Amer World Airways Inc 1- Pan-American Petrol & Transp 5	*8% 8% 5% 5% 11 11% *27 28%	8% 8% 5% 5% 1034 1114 27 2814	836 836 534 634 1034 1134 *27 2834	*8% 8½ 6% 6% 11¼ 11¾ *26½ 27	6 ¹ / ₂ 8 ¹ / ₂ 6 ³ / ₄ 6 ³ / ₆ 11 ¹ / ₄ 11 ³ / ₄ 26 26 ¹ / ₂	8% 8½ 6% 6% 11% 11%	2,700 311,500 36,200 200
34½ Jan 13 49% Mi 102 Aug 15 107 Mi 5% Feb 1 8% De 17½ Feb 28 22% Oc	r 9 101 Mar 8 28 8% Jan 2	104½ Jan 18 10 Feb 5 25% Feb 8	Panhandle East Pipe L comNo par 4% preferred 100 Panhandle Prod & Refining 1 Paramount Pictures Corp1	43% 43% *103% 104 8% 9	42 43 103¼ 103¼ 8¾ 9 24½ 25	42 ¼ 43 102 102 8 % 8 % 24 ¼ 24 %	43% 43¼ *101 103 8% 9 24% 24½	43 % 43 % 101 101 8% 9 %	43¼ 43¾ •100 102 8% 9%	3,700 120 11,900
38 July 20 48% No 134 Mar 21 4 De 34% Jan 16 46% Ju 26% July 11 33% Au	24 46½ Jan 4 27 3¼ Jan 25 122 40¾ Jan 11	57 Jan 15 41/4 Jan 9 48 Feb 2 34 Feb 20	Park & Tilford Distillers Corp. 1 Park Utah Consolidated Mines 1 Parke Davis & Co	*49% 51 3½ 3% 47¼ 47¼ 33½ 33½	51½ 51½ 3½ 3% 46¼ 47 33½ 33½	50 ³ / ₄ 50 ³ / ₄ 3 ³ / ₆ 3 ¹ / ₂ 46 ¹ / ₄ 46 ³ / ₆ 33 ³ / ₆ 33 ³ / ₆	24 % 24 ½ 50 50 3% 3% 45 % 46 % *33 33 ½	24½ 24% *49 50 3½ 3½ 46½ 47 33% 33%	24% 24% *49 50% 3% 3½ 46% 47% 33¼ 33½	7,100 300 4,500 3,900 900
6 Dec 6 9% Ja 9% Jan 4 18% De 5% Apr 17 9% De 15% Apr 8 23% De	29 9 Mar 5 29 x23 Jan 30	8½ Jan 16 21% Feb 14 10¼ Jan 8 25¼ Jan 8	Parmelee Transportation No par Patino Mines & Enterprises 5 Peabody Coal Co common 5 5% conv prior preferred 25	7% 7% 20% 20% 9% 23½ 23½ 23½	7% 7% 19½ 20% 9% 9% 23% 23%	736 7½ 19½ 19½ 9½ 9¼ 23½ 23½	7½ 7% 18% 18% 9% 9¼ 23¼ 23¼	7% 7½ 18¼ 18% 9% 9½ 23% 23%	736 736 1836 1834 936 9½ 23½ 23½	2,200 14,700 5,200 1,400
31 July 31 38 % Ma 53 ½ Apr 25 70% No 7¼ Apr 29 13 ½ Do 18 ¾ July 26 28 Fe 18 ¾ Dec 6 22 De	13 67 ³ 4 Jan 2 30 13 ¹ / ₂ Jan 2 10 23 ¹ / ₄ Jan 2	40½ Feb 26 74½ Jan 10 15¼ Feb 13 27¼ Jan 12 824¾ Mar 9	Penick & Ford	39½ 39½ 69¾ 70 14¾ 14¾ 25% 25% *22 24½	40 40 ¼ x68 ½ 69 ¾ 14 ¾ 14 % 25 ¾ 25 ¾ *22 24 ½	39¾ 40 68 68% 14¾ 14¾ 25¾ 25½ *22 24½	39½ 39% 68¼ 68¼ 14¾ 15 25½ 26¼ *22 24½	39¼ 39¼ 68¼ 69½ 14¾ 14¾ 26¼ 26¾ 24½ 24½	*39 ¹ / ₄ 39 ³ / ₄ 68 ¹ / ₂ 69 ¹ / ₄ 14 ⁵ / ₆ 14 ³ / ₄ 26 ⁷ / ₈ 27 ¹ / ₄	900 4,900 2,400 10,100
106 ½ Jun 9 110 Oc 21 ¾ Jan 6 27 ¼ Ma 14 ½ Jun 27 22 ¾ De 41 ¼ Feb 20 64 ¼ No	x 30 x 106 Mar 9 y 24 24 34 Jan 5 20 21 56 Feb 28 y 27 52 34 Jan 10	110 Jan 6 27% Mar 6 26¼ Jan 18 59½ Feb 16	5% preferred 100 Penn Power & Light CoNo par Pennsylvania RR 50 Pennsylvania Salt Mfg Co10	*108½ 110 27¼ 27¼ 22¾ 22% *56% 57%	*107½ 110 27¼ 27¾ 22 22¾ *57 57¾	*107½ 110 27% 27% 22 22¼ 57 57%	*107½ 110 x27¼ 27½ 22½ 22% 56¾ 56¾	$24\frac{1}{2}$ $24\frac{1}{2}$ 107 107 $27\frac{1}{4}$ $27\frac{1}{8}$ $22\frac{1}{4}$ $22\frac{1}{2}$ $56\frac{1}{2}$ 57	x24 ³ / ₄ 24 ³ / ₄ x106 106 27 ¹ / ₂ 27 ³ / ₄ 22 22 ³ / ₆ 56 ¹ / ₂ 56 ¹ / ₂	200 40 10,600 38,800 900
30½ Aug 22 36% Fe 107 July 14 139 Ma 10¼ Jun 29 20¼ De 7½ July 12 12 Ma	y 19 115 Jan 2 2 22 18 Jan 8 r 4 9½ Jan 5	33% Jan 15 125½ Feb 27 24% Feb 3 23% Jan 19	Peoples Drug Stores Inc 5 Peoples Gas Light & Coke 100 Peoria & Eastern Ry Co 100 Pepsi-Cola Co 33 ½c Pet Milk Co common No par	*33 33½ 123½ *205% 22½ 11¼ 11%	*32¾ 33½ *122½ 122% *20% 22 11 11¼	33 33 122 122 *20 ³ 4 22 ¹ / ₂ 11 ¹ / ₆ 11 ³ / ₆	*32¾ 33½ 122½ 122½ 21 21 11¾ 11¾	*32¾ 33½ 122½ 122½ *20 22 11½ 11¾	*33 33½ 121¼ 121¼ *20½ 22 11¼ 11¾	100 600 160 60,300
28 July 13 37% Fe 103 July 12 107 Ja 11½ Jan 13 17% No 18 Dec 16 25 Ju 51% Jan 25 85½ De	1 6 105 Jan 6 1 24 17½ Jan 11 1 8 18% Jan 3	48% Feb 7 105% Feb 9 20% Jan 31 22% Mar 8 91% Feb 3	Pet Milk Co common	*45½ 46½ *104 106 *18¾ 19 22 22¼ *85 86	*45½ 46¼ *104 106 18½ 18% 22½ 22% 85¼ 86	*45½ 46 *104 106 18½ 18½ 22¼ 22¾ 85¼ 85¾	*46 46 ½ *103 105 18 18 18 ¼ 22 ½ 22 ¾ 85 ¼ 85 ½	X46 ½ 46 ½ *102 ½ 105 19 19 ¼ 22 ¼ 22 ½ 85 ½ 85 ½	*46 46½ *102½ 105 19¼ 19½ 22¼ 22½	1,900 5,600
44 ¼ Mar 27 66% De 66 Jan 5 62 ¼ De 23 ¾ July 20 27 ¼ Me 23 ¾ July 18 26 ¾ Me	29 64 ¼ Jan 25 58 ½ Jan 17 25 ½ Jan 2	69% Jan 17 62% Feb 7 28% Mar 9 26% Feb 23	Phelps-Dodge Corp	65% 65¾ *61¼ 61½ 27% 28 *25¾ 26	64½ 65% 61¼ 61¼ 27¾ 28 *25¾ 26¼	64 ³ / ₄ 65 ³ / ₂ *61 ³ / ₂ 62 27 ³ / ₈ 28 25 ³ / ₂ 25 ³ / ₄	85 1/4 85 1/2 64 3/8 65 61 1/4 61 1/2 27 3/4 28 25 25 1/4	85 ½ 85 ½ 64 ¾ 65 ⅓ 61 61 ¾ 27 ¾ 28 ¼ 25 ¼ 25 ¼	84¾ 85½ 65 65½ 61½ 61½ 28 28¾ 25¾ 25½	2,100 10,500 530 8,306 1,200
112 Dec 28 116¼ Mi 102½ Oct 23 106½ Ju 105½ Oct 20 110½ Fe	9 104 Mar 9	x115 Jan 8 106 Feb 9	4.4% preferred100 3.8% preferred100	*115 115½ *106½ 107%	115 115 *105 107½	114 114 *105 1/8 107 1/2	114 115 *1051/8 1053/4	114 114 105 1/8 105 1/8	114 114½ 104 105⅓	270 300
		110 Jan 4	4.3% preferred100	*107 1073/4	107% 107%	1071/2 1071/2	107 10734	107 1/2 107 1/2	*107½ 106	210
Range for Previous Year 1950 Lowest Highest 8 per share \$ per sh	Range Sine		8TOCKS NEW YORK STOCK EXCHANGE	Saturday Mar. 3		107½ 107½ OW AND HIGH 1 Tuesday Mar. 6 \$ per share		Thursday Mar. 8	Friday Mar. 9	Sales for the Week
Range for Previous Year 1950 Lowest Highest	Range Sine Lowest # per share # 22 15% Jan 11 20% Jan 2 91½ Jan 16	ee Jan. 1 Highest	Phila & Reading Coal & Iron 1 Phileo Corp common 3 34% preferred series A 100	Baturday Mar. 3 8 per chare *16 % 16 % 24 % 24 % 93 % 94 %	Monday Mar. 5	OW AND HIGH (Tuesday Mar. 6	BALE PRICES Wednesday Mar. 7	Thursday Mar. 8 9 per share 1616 1614 2416 2434 9316 9316	Friday Mar. 9 5 per share 16 % 16 % 24 ½ 24 % 92 ½ 93 ½	Sales for the Week Shares 5,200 14,200 180
Range for Previous Year 1950 Lowest Highest 8 per shore 1 per sh 20 Dec 15 23 4 De 84 2 Jan 4 96 4 Ms 46 July 17 58 80 Oc 100 0ct 30 103 4 De 14 Jan 3 20 Fe 91 4 Aug 8 97 De	Range Sine Lowest 22 15% Jan 11 20% Jan 2 3 91½ Jan 16 23 49% Jan 15 14 102 Feb 20 21 101½ Mar 8 9 17½ Jan 4 8 95½ Feb 28	te Jan. 1 Highest \$ per share 17½ Jan 19 25¾ Feb 27 56¾ Mar 9 107½ Jan 16 104¾ Jan 19 20 Mar 7 96 Feb 5	## STOCKS NEW YORK STOCK	Baturday Mar. 3 8 per share *16 % 16 % 24 % 24 % *93 ½ 94 ½ *104 104 % *102 % 104 *19 ½ 20 *94 % 95 ½	Monday Mar. 5 8 per share 16 % 16 % 24 % 24 % 24 % 24 % 24 % 10 % 10 % 10 % 10 % 10 % 10 % 10 % 1	Tuesday Mar. 6 8 per share 16% 16% 24½ 24% 93½ 93½ 93½ 55% 55½ 102% 102% 102% 19 20 96½	Mar. 7 # per share 16 % 16 ¼ 24 ½ 24 ¾ 94 94 ½ 55 ½ 56 % 103 103 *101 ½ 103 19¾ 20 *94 ¼ 96 ½	Thursday Mar. 8 8 per share 161/4 161/4 241/2 243/4 931/2 931/2 561/4 569/6 102 102 1011/2 1011/2 *19 20 *941/4 961/2	Friday Mar. 9 A per share 161/4 163/4 241/4 243/4	Sales for the Week Shares 5,200 14,200
Range for Previous Year 1950 Lowest Highest 11% Apr 18 16% No 20 Dec 15 23¼ De 84½ Jan 4 96¼ Ma 46 July 17 58% Oc 100% Oct 30 103% De 14 Jan 3 20 Fe 100% Jan 27 80% De 9½ Mar 31 16¼ Ap 28½ Dec 4 34½ Ma 28½ Dec 4 34½ Ma 101½ Dec 4 106 July	Range Since Lowest # per share 2 2 15% Jan 11 2 1 20% Jan 2 9 3 91½ Jan 16 2 3 49% Jan 15 2 1 102 Feb 20 2 1 101½ Mar 8 1 7½ Jan 4 2 8 95½ Feb 2 2 2 13 Feb 1 2 4 13 Feb 1 2 4 13 Feb 2 3 31 Jan 2 4 9 102½ Jan 3	### Peb 2	## STOCKS NEW YORK STOCK	Baturday Mar. 3 5 per chare 16% 16% 24% 24% 24% 93½ 94½ 55¼ 55½ 104 104% 102% 104 191% 20 94% 95½ 81% 82 13 13% 33½ 34 103 104	Monday Mar. 5 # per share 16 % 16 % 24 % 24 % 24 % 93 % 24 % 93 % 94 % 55 55 % 104 104 % *19 20 95 % 95 % 80 % 81 % *12 % 13 % 34 34 34 103 % 104	Tuesday Mar. 6 8 per share 16% 16% 24½ 24% 93½ 55% 55% 103 104% 102% 102% 102% 102% 104% 102% 102% 102% 102% 1033% 34% 103 103%	Mar. 7 # per share 16 % 16 14 24 ½ 24 34 94 94 ½ 55 ½ 56 38 103 103 *101 ½ 103 19 34 20 *94 ¼ 96 ½ 80 % 80 % *13 13 34 33 34 34 103 103	Thursday Mar. 8 8 pet share 1614 1614 241/2 243/4 931/2 931/2 561/4 563/4 102 101 1/2 10 20 941/4 96 1/2 805/4 807/4 13 135/4 341/6 341/6	Friday Mar. 9 4 per share 16 % 16 % 16 % 24 ¼ 24 ¾ 92 ½ 93 ½ 56 ¼ 56 % 100 ½ 102 18 ½ 20 14 ½ 97 80 % 81 % 13 13 % 33 % 33 % 103 103	Sales for the Week Shares 5,200 14,260 180 8,800 300 300 300 20 16,800
Range for Previous Year 1950 Lowest Highest 11% Apr 18 16% No 20 Dec 15 23¼ De 84½ Jan 4 96¼ Ma 46 July 17 58% Oc 100½ Oct 30 103¾ De 14 Jan 3 20 Fe 100¼ Aug 8 97 De 57½ Jan 27 80% De 9¼ Mar 31 16¼ Ap 28½ Dec 4 34½ Ma 101½ Dec 4 106 Jul 15% Dec 27 17% Se 97 Feb 17 110 Oc 11½ July 14 21 Oc	Range Since Lowest # per share # 22	### Jan 1 ####################################	## STOCKS NEW YORK STOCK	Baturday Mar. 3 S per share *16 % 16 % 24 % 24 % 93 ½ 94 ½ *104 104 % *102 % 104 *191 ½ 20 *94 % 81 % 82 *13 13 % *33 ½ 34	Monday Mar. 5 8 per share 16 % 16 % 24 % 93 % 24 % 93 % 94 % 55 55 % 104 104 % 102 % 104 % 19 20 95 % 95 % 80 % 81 % 12 % 13 % 34 34 34	Tuesday Mar. 6 8 per share 16% 16% 24½ 24% 93½ 93½ 93½ 102% 102% 102% 102% 102% 102% 102% 102%	Mar. 7 # per share 16 % 16 ¼ 24 ½ 24¾ 94 94½ 55 ½ 56% 103 103 *101½ 103 19¾ 20 *94¼ 96 ½ 80 ¼ 80 % 80 % 13¾ 33¾ 34	Thursday Mar. 8 8 per share 161/4 161/4 241/2 243/4 931/2 931/2 561/4 569/6 102 102 1011/2 1011/2 *19 20 *941/4 961/2 805/6 807/6 *13 135/6 341/6 341/6	Friday Mar. 9 4 per share 16 % 16 % 24 % 24 % 92 % 93 % 56 % 56 % 101 103 100 % 102 16 % 20 18 % 20 18 % 81 % 13 13 % 33 % 33 % 103 103 17 % 17 % 110 % 120 23 % 23 % 94 94	Sales fer the Week Shares 5,200 14,200 180 8,800 300 300 300 20 16,800 110 3,000 4,300
Range for Previous Year 1950 Lowest Highest 11% Apr 18 16% No 20 Dec 15 23¼ De 84½ Jan 4 96¼ Ma 46 July 17 58% Oc 102½ July 97 107 De 100% Oct 30 103% De 14 Jan 3 20 Fe 91½ Aug 8 97 De 91½ Aug 8 97 De 91½ Aug 8 97 De 91½ Aug 8 16% Ap 28½ Dec 4 34½ Ma 101½ Dec 4 106 Jul 15% Dec 27 17% Se 97 Feb 110 Oc 11½ July 14 21 Oc 86 Mar 17 96 No 14½ July 17 25% No 148 Mar 1 155 Ms 163 Mar 22 174 De 30½ July 17 40% Oc	Range Since Lowest # per share 2 2 15% Jan 11 2 1 20% Jan 2 9 3 91½ Jan 16 2 3 49% Jan 15 2 1 101½ Mar 8 1 9 17½ Jan 4 2 8 95½ Feb 26 2 2 1 13 Feb 20 2 2 1 31 Jan 2 3 1 Jan 2 4 9 102½ Jan 3 16 Jan 2 5 1 19¼ Jan 22 2 92½ Jan 24 4 17 19¼ Jan 24 2 17 19¼ Jan 24 2 17 19¼ Jan 24 2 17 19¼ Jan 24 3 17 153 Jan 5 4 17 1 Jan 10 3 7% Jan 25	### Per Share 171/2 Jan 19 25% Feb 27 56% Mar 9 1071/2 Jan 16 1043/4 Jan 19 20 Mar 7 96 Feb 5 83% Jan 17 15 Jan 18 35 Feb 17 104 Jan 23 173% Jan 8	## STOCKS NEW YORK STOCK	Baturday Mar. 3 5 per chare 16% 16% 24% 24% 24% 93½ 94½ 55¼ 55½ 104 104% 102% 104 191% 20 94% 95½ 81% 82 13 13% 33½ 34 103 104 16% 17¼ 110¼ 120 23½ 23% 93 94½ 1155 158 173 174½ 44	Monday Mar. 5 # per share 16 % 16 % 24 % 24 % 24 % 24 % 24 % 4 93 % 94 % 25 55 % 104 % 109 95 % 280 % 81 % 4 12 % 34 34 103 % 104 16 % 17 % 110 % 120 23 % 23 % 94 94 110 % 120 % 155 158 172 174 % 21 % 42 % 43 %	Tuesday Mar. 6 8 per share 16% 16% 24½ 24% 93½ 93½ 55% 55% 20% 103 104% 102% 102% 19 20 20% 24 96½ 80% 81% 1234 1334 335% 34 17 17% 210¼ 120 23¾ 24 29½ 94 x40½ 41 19½ 20 *155 158 *172 174½ 42% 43%	## SALE PRICES Wednesday Mar. 7 # per share 16 % 16 14/4 24 ½ 24 34/4 94 94 ½ 55 ½ 56 38 103 103 19 34 20 94 ¼ 96 ½ 80 ½ 80 % 13 13 3/4 103 103 17 ¼ 17 3/6 110 ¼ 120 23 ½ 23 3/4 94 94 40 3/4 40 3/4 19 ½ 19 3/6 153 ¼ 157 170 ¼ 174 x 42 7/6 43	Thursday Mar. 8 Pet share 1616 1614 2416 2434 9316 9316 5614 5636 102 101 16 10 20 9414 96 16 80% 80% 13 1356 3146 3146 103 104 1716 1714 11014 120 2314 2316 92 94 4014 4014 1916 2016 15314 157 171 171 4214 43	Friday Mar. 9 A per share 16 % 16 % 6 % 24 ¼ 24 ¾ 24 ¾ 24 ¾ 25 % 56 % 56 % 100 ½ 102 *16 ½ 20 *14 ½ 20 *14 ½ 97 80 % 81 % 33 % 33 % 33 % 33 % 33 % 33 % 103 103 17 ¼ 17 ¼ 110 ¼ 120 23 ¼ 23 ¼ 23 ¼ 23 ¼ 23 ¼	Sales for the Week Shares 5,200 14,200 180 8,800 300 300 300 300 16,800 700 110 3,000 4,300
Range for Previous Year 1950 Lowest #ighest 10 per share 11% Apr 18 16% No 20 Dec 15 23¼ De 84½ July 17 58% Oc 102½ July 17 58% Oc 14 Jan 3 20 Fe 91½ Aug 8 97 Fe 91½ Aug 8 97 Fe 91½ Mar 31 16¼ Ap 28½ Dec 4 34½ Ma 101½ Dec 4 106 Jul 15% Dec 27 17% Se 97 Feb 10 Oc 11½ July 12 21 Oc 86 Mar 17 96 No 24¼ July 3 40 De 14½ July 17 25% No 148 Mar 1 155 Ma 163 Mar 22 174 De 30½ July 17 18½ De 10½ July 17 195 No 71 Jan 3 125 No	Range Since Lowest # per share 12	### Jan 1 ####################################	Page 100 Phillips Petroleum No par Phoenix Hosiery Mills Inc common 25 Phillsbury Mills Inc common 25 Phillsbury Mills Inc common 25 Phillips Petroleum No par Phoenix Hosiery No par Phoenix Hosiery No par Phoenix Hosiery No par Phus Coke & Chem Co com No par Phus Coke & Chem Co com No par Phillips Petroleum No par Phus Coke & Chem Co com No par Phits Coke & Chem Co com No par Phitsburgh Forgings Co 1 Phitsburgh Forgings Co 1 Phitsburgh Plate Glass Co 10 Phitsburgh Plate Glass Co 10 Phitsburgh Steel Co com No par	Baturday Mar. 3 8 per chare 16% 16% 24% 24% 24% 93½ 94½ 55% 55½ 104 104% 102% 104 104% 103 13 13% 33½ 34 103 104 16% 17¼ 110¼ 120 23½ 23% 93 94½ 24½ 43 19% 19% 155 158 173 174½ 44 44 9½ 9½ 27% 27¼ 262 262 118 118%	Monday Mar. 5 # per share 16 % 16 % 24 % 24 % 24 % 93 % 94 % 55 55 % 104 104 % 10 95 % 95 % 80 % 81 % 12 % 13 % 34 34 10 % 16 % 17 % 110 % 120 23 % 23 % 94 % 41 % 42 % 19 19 % 155 58 172 174 % 936 9 % 25 % 27% 262 262 118 118 %	Tuesday Mar. 6 S per share 16% 16% 24½ 24% 93½ 55% 55½ 24% 93½ 93½ 55% 102% 102% 102% 102% 1123¼ 13¾ 33% 34% 17 17% 110¼ 120 23¾ 24 199½ 94 ×40½ 41 19½ 20 *155 158 172 174½ 25% 43% 9½ 25¼ 26% 26% 26% 26% 26% 26% 26% 26% 26% 26%	## Company	Thursday Mar. 8 Pet share 16\% 16\% 24\% 24\% 93\% 93\% 56\% 102 101\% 101\% 19 20 94\% 80\% 80\% 80\% 813 13\% 34\% 13 13\% 103 104 17\% 17\% 110\% 120 23\% 23\% 92\94 40\% 40\% 19\% 20\% 153\% 157 171 171 42\% 43 9\% 93\% 26\% 26\% 26\% 26\% 26\% 26\% 26\% 26\% 26\% 26\% 219\% 119\% 119\%	Friday Mar. 9 Sper share 16 % 16 % 6 % 24 ¼ 24 ¾ 92 ½ 93 ½ 25 % 56 % 6 % 100 1 103 100 % 102 16 % 20 16 % 20 16 % 20 17 % 17 ¼ 17 ¼ 10 ¼ 120 23 % 23 ¼ 23 ¼ 23 ¼ 24 % 40 ¼ 40 ½ 20 20 % 4 3 % 45 % 15 % 15 % 15 % 15 % 15 % 15 % 15	Sales fer the Week Shares 5,200 14,200 180 8,800 300 306 20 16,800 110 3,000 4,300 120 2,800 6,700 4,600 10,800 220 2,150 10,800 220 2,150 10,800 10,800 220 2,150 10,800
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Range for Previous Year 1950 Lowest # per share # per sh 11% Apr 18 16% No 20 Dec 15 23% De 84% Jan 4 96% Ma 102% July 17 58% Oc 100% Oct 30 103% De 14 Jan 3 20 Fe 91% Aug 8 97 De 57% Jan 27 80% De 101% Dec 4 106 Jul 15% Dec 4 34% Ma 101% Dec 4 106 Jul 15% Dec 27 17% Se 101% July 14 21 Oc 11% July 17 15% No 11% July 17 25% No 14% July 17 25% No 14% July 17 155 Me 163 Mar 12 174 Dec 10% July 17 18% De 10% July 18% De 13% Sep 20 12% Ap 38% Feb 14 54% Oc 38% Jan 16 52% No 11% Jun 27 18% De 13% Jun 27 25% No 21% Jun 30 38 De 13% Jun 27 25% No 21% Jun 30 28% Ma 24% Jun 27 25% No 28% Mar 23 13% De 13% Jun 27 25% No 21% Jun 30 28% Ma 24% Jun 30 28% Ma 24% Juny 12 30 Ap	Range Since Lowest 2 2 15% Jan 11 2 1 20% Jan 2 3 91½ Jan 16 2 3 49% Jan 15 14 102 Feb 20 2 1 101½ Mar 8 2 9 5½ Feb 2 8 2 9 78½ Feb 1 2 4 13 Feb 20 2 1 2 13 Jan 2 2 9 102½ Jan 3 1 6 Jan 2 2 9 102½ Jan 3 2 6 16 Jan 2 2 17 19¼ Jan 4 2 17% Jan 4 2 17% Jan 4 2 1 17% Jan 8 2 1 153 Jan 5 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	## Jan. 1 ## Highest ## Per share 171/2 Jan 19 25% Feb 27 56% Mar 9 1071/2 Jan 16 1043/4 Jan 19 20 Mar 7 96 Feb 583% Jan 17 15 Jan 18 171/4 Jan 23 173% Jan 8	Phila & Reading Coal & Iron	Baturday Mar. 3 **Jeff chare* **161% 166% 2434 2444 **931½ 94 ½ **551% 555½ **104 1047% **1025% 104 **191½ 20 **943½ 95½ **31½ 34 **103 104 **167% 177¼ **1101¼ 120 **23½ 233¼ **93 104 **110½ 120 **23½ 23¾ **93 94½ **25½ 43 **19% 19¾ **155 158 **173 174½ **42½ 43 **19% 19¾ **155 158 **173 174½ **44 **9½ 9½ **27½ 27½ **56½ 57½ **17½ 175% **14 **14½ 14¾ **37¼ 38 **74¼ 44 **37¼ 38 **74¼ 74% **25¼ 25¾ **93 94 **29¾ 29% **29¾ 30 **39% **39	Monday Mar. 5 ### per share 16 % 16 % 24 % 24 % 24 % 93 % 94 % 25 % 23 % 4 104 10 % 10 % 10 % 10 % 10 % 10 % 10 % 10	Tuesday Mar. 6 8 per share 16% 16% 24½ 24% 93½ 93½ 55½ 55½ 103 104% 102% 102% 19 20 80% 81½ 813% 33% 4 103 103¾ 17 17% 110¼ 120 23¾ 24 92½ 94 x40½ 41 19½ 20 155 158 172 174½ 42% 43% 9¼ 9½ 25¼ 26¾ 18 19 9¼ 9½ 55¼ 26¾ 18 19 9¼ 9½ 25¼ 26¾ 18 19 9¼ 9½ 25¼ 26¾ 18 19 9¼ 9½ 25¼ 26¾ 18 19 9¼ 9½ 25¼ 26¾ 18 19 9¼ 9½ 25¼ 26¾ 18 19 9¼ 9½ 25¼ 26¾ 18 19 9¼ 9½ 25¼ 26¾ 18 19 9¼ 9½ 25¼ 26¾ 18 19	## PRICES Wednesday Mar. 7	Thursday Mar. 8 8 per share 1614 2434 9342 2434 9342 9342 564 5696 102 10112 10112 10112 10112 1012 10112 1013 104 11742 11714 11014 120 2314 2312 121 1214 1214 1236 121 1214 1214 1236 121 124 124 1256 1256 126	Friday Mar. 9 Ser share 16 % 16 % 6 % 24 ¼ 24 ¾ 92 ½ 93 ½ 20 % 100 ½ 102 *18 ½ 20 *94 ¼ 97 80 % 81 % 13 % 33 % 103 103 103 103 103 17 ½ 17 ¼ 17 ¼ 17 ¼ 10 ¼ 120 23 ¼ 23 ¼ 24 4 40 ¼ 40 ½ 20 20 ¼ 43 ¼ 94 40 ¼ 40 ½ 20 20 ¼ 153 ¼ 157 172 172 172 43 % 43 ¾ 43 ¼ 93 ½ 26 % 26 ½ 260 260 262 118 ½ 119 % 93 ½ 29 3 ¾ 29 29 *145 150 28 28 % 12 12 ½ 57 *55 56 ¼ 17 ¾ 17 ½ 14 ¼ 13 % 14 ¼ 14 ¼ 13 % 14 ¼ 14 ¼ 13 % 14 ¼ 14 ¼ 14 ¼ 14 ¼ 14 ¼ 14 ¼ 14 ¼ 14	Sales for the Week Shares 5,200 14,200 180 8,800 300 300 300 20 16,800 110 3,000 4,300 4,300 4,300 120 2,800 6,700 4,000 10,800 220 5,100 5,000 6,000 2,900 5,400 14,100 5,500
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Range for Previous Year 1950 Lowest ### Highest ### 18	Range Sine Lowest 7 22 15% Jan 11 20% Jan 2 3 91½ Jan 16 23 49% Jan 15 14 102 Feb 20 21 101½ Mar 8 22 17½ Jan 4 8 95½ Feb 28 29 78% Feb 1 24 13 Feb 20 1 23 31 Jan 2 1 9 102½ Jan 3 1 6 Jan 2 2 92½ Jan 2 2 92½ Jan 2 2 92½ Jan 2 2 17 19¼ Jan 8 2 11 17% Jan 2 2 2 200 Jan 11 2 4 103½ Jan 1 2 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	## Jan. 1 ## Highest ## \$per share 171/2 Jan 19 253/4 Feb 27 563/4 Mar 9 1071/2 Jan 16 1043/4 Jan 19 20 Mar 7 96 833/6 Jan 17 15 Jan 18 35 Feb 17 104 Jan 23 173/6 Jan 8 24 Mar 6 95 Jan 30 423/4 Jan 9 24 Jan 24 22 Feb 3 155 Jan 17 174 Feb 1 441/4 Feb 27 103/6 Jan 17 270 Feb 28 1323/4 Jan 9 98 Jan 18 333/6 Jan 17 270 Feb 28 1323/4 Jan 9 147/4 Feb 1 63/2 Feb 1 57 Feb 28 1323/4 Jan 9 147/4 Feb 1 63/2 Feb 1 57 Feb 28 163/2 Feb 1 57 Feb 28 163/2 Feb 1 57 Feb 19 30/6 Feb 19	Phila & Reading Coal & Iron 1 Philo Corp common 3 34% preferred series A 100 Philip Morris & Co Ltd common 5 4% preferred = 100 3.90% series preferred 100 Phillips Jones Corp com No par 5% preferred 100 Phillips Jones Corp com No par 5% preferred 100 Phillips Jones Corp com No par 5% preferred 100 Phillips Petroleum 100 Pitts C C & St Louis RR 100 Pitts C C & St Louis RR 100 Pitts Coke & Chem Co com No par 55 convertible preferred No par 100 Pitts Consolidation Coal Co 1 Pittsburgh Forgings Co 1 Pittsburgh Forgings Co 1 Pittsburgh Forgings Co 1 Pittsburgh Plate Glass Co 100 Pittsburgh Plate Glass Co 100 Pittsburgh Steel Co com No par 7% preferred class B 100 5% preferred class B 100 5% preferred class B 100 Pittsburgh & West Virginia 100 Pittsburgh Koung & Ash pfd 100 Pittsburgh Koung & Ash pfd 100 Pittsburgh Co (The) 1 Plough Inc 5 Plymouth Oil Co 5 Pond Creek Pocahontas 1 Poor & Co class B No par 100 Pressed Steel Car Co Inc com 1 4½% conv preferred series A 50 Procter & Gamble No par 100 Public Serv Co of Indiana No par 100 Public Serv Co of Indiana No par 100 Public Serv Co of Indiana No par 14.64% preferred 100 Pub Serv El & Gas com No par 1.40 div preferred 100 Pub Serv El & Gas com No par 1.40 div preferred 100 Pub Serv El & Gas com No par 1.40 div preferred 100 Pub Serv El & Gas com No par 14.40 div preferred 100	## Saturday Mar. 3 **Per **share** **16	Monday Mar. 5 ### per share 16 % 16 % 24 % 24 % 24 % 24 % 24 % 24 % 24 % 2	Tuesday Mar. 6 8 per share 16 % 16 % 24 % 24 % 93 ½ 24 % 93 ½ 25 % 55 ½ 55 ½ 55 ½ 65 % 65 % 65 % 65 % 6	## Company	Thursday Mar. 8 8 per share 1614 1614 2416 2434 9316 9316 5614 5696 102 10116 10116 102 10116 103 104 11716 11714 11014 120 2314 2316 103 104 11716 11714 11014 120 2314 2316 11015 2016 11015 2016 11015 1107 111 111 111 111 111 111 111 111 111	Friday Mar. 9 **Sper share** 16 % 16 % 16 % 24 ¼ 24 ¾ 92 ½ 93 ½ 56 % 56 % 100 ½ 102 **18 ½ 20 **19 % 97 % 13 % 33 % 103 **103 103 **17 % 17 ¼ 17 ¼ 110 ¼ 120 **23 ¼ 23 ¼ 94 **40 ¼ 40 ½ 20 **20 ½ 20 ¼ 153 ¼ 157 **172 172 **43 % 43 ¾ 93 % 26 % 26 ½ 260 **26 % 26 % 26 ½ 260 **26 % 26 % 26 % 26 % 26 % 26 % 26 % 26	Sales for the Week Shares 5,200 14,200 180 8,800 300 300 300 300 300 10,800 120 2,800 6,700 4,800 10,800 220 2,150 520 500 1,300 6,000 2,900 3,000 6,100 14,100 7,900 6,100 1,400 3,300 5,700 280 166 13,000 5,300 5
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Range for Previous		NEW YORK	STOCK		W AND HIGH S	ALE PRICES			
Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest \$ per share \$ per share	NEW YORK STOCK EXCHANGE	Mar. 3 8 per share	Monday Mar. 5 1 per share	Mar. 6 \$ per share	Mar. 7 \$ per spare	Mar. 8	Friday Mar. 9 \$ per share	Sales for the Week Shares
### Per share ### ### ### ### ### ### ### ### ### #	47½ Jan 2 54% Feb 10 36 Jan 3 37% Feb 13 27% Jan 2 32% Feb 8 39½ Jan 8 44 Feb 16 33% Mar 9 37 Feb 3 15% Jan 10 19% Feb 7 17% Jan 2 20% Feb 1 17 Mar 6 21% Jan 5	Rayonier Inc common	*50½ 51 36% 36% 30 30½ 43 43 *34 35½ *17 18½ 19¼ 19% 17% 17¾	50 50 ¼ 37 37 29½ 30¼ 43 43 *34 36 *17 18½ 19½ 19½ 17¾ 17¾	50 ¼ 50 ½ 37 % 37 % 29 ¾ 30 ¼ 42 ½ 43 % 36 *17 18 ½ 19 ½ 17 ½	50 1/4 50 % x36 1/4 36 1/4 29 1/2 29 1/2 44 136 17 1/4 18 1/2 19 1/2 19 3/4 17 1/8 18	50½ 51 36¾ 36¾ 29¾ 29¾ *42½ 44 *34 36 *17½ 18 19¾ 19¾ 17% 18	5034 51 3614 3716 2834 29 4212 4212 3334 34 1734 13 1934 1934 1758 13	2,500 1,500 2,000 500 300 300 200 5,000
7 Jan 6 9% Dec 16 22 Feb 9 28% Jun 22 86 Aug 1 62½ May 15 10% July 17 14% Feb 20 85 Jan 20 93½ Aug 22 10½ Jan 13 19% Dec 27 5% Jan 25 16% Dec 28 3 July 13 5% Jan 30 8% Jun 30 11% Feb 1	9% Jan 2 12% Feb 8 x25 Jan 3 28½ Mar 5 11% Jan 26 13% Feb 9 59 Jan 6 64 Feb 2 14% Jan 1 98 Feb 23 19 Jan 2 22% Feb 17 13% Mar 6 1634 Jan 9 3% Jan 2 10% Feb 13	\$1.2. div prior preference	*10% 11¼ 28% 28% *12¼ 12½ *62 63½ 17¼ 18 *98½ 100½ 21% 21% 14¼ 14¼ 4 4 4% *10% 10½	*10 11 28 % 28 ½ 12 % 12 % *62 63 ½ 17 % 18 *98 ½ 100 ½ 20 ¾ 21 ¼ 13 ¾ 14 % 3 % 4 *10 % 10 ½	10 1/4 10 1/4 28 1/4 28 1/4 12 1/4 12 3/6 62 63 1/2 17 3/8 18 99 1/2 100 1/2 20 3/8 20 3/8 13 3/8 13 7/8 4 4 10 1/4 10 1/4	*10 1/6 10 7/8 28 1/4 12 1/2 12 1/2 *62 3/2 63 1/4 17 1/2 10 1/2 20 3/4 21 13 1/2 13 7/8 10 3/8 10 3/8 10 3/8	10 ½ 10 ½ 27 ¾ 27 ¾ 23 ¼ 12 ½ 12 ½ 12 ½ 63 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17 ¾ 17	*10½ 11 *27½ 22 12½ 12½ 62½ 62½ 17¾ 17% *96½ 100½ 21½ 21¾ 13¾ 14¼ 3¾ 3¾ 3¾ 10⅓ 10%	1,900 2,600 50 20,300 5,200 13,000 4,000 1,100
23 % Jan 13 47 ½ Nov 20 103 Jan 13 117 ½ Dec 30 14 ¾ Jan 3 32 % Nov 24 5 July 13 7 % Nov 24 20 ½ Jan 13 43 ¼ Dec 6 100 Jan 3 150 Dec 18 8 ¼ Dec 15 13 ½ Jan 23 32 Dec 15 39 % Jan 7 39 ½ Dec 27 50 Jan 10 94 ½ Jan 5 99 ½ Mar 31 104 ¾ Dec 9 108 ¾ Jun 2 19 Jan 13 30 Dec 30	42 ½ Jan 2 49 ½ Feb 2 113 ¼ Feb 23 118 ¾ Jan 5 28 ½ Jan 4 31 ½ Jan 30 7 Jan 10 8 ½ Feb 5 38 ¼ Jan 25 45 Feb 3 139 Jan 25 16 Feb 5 10 ½ Mar 2 11 ½ Jan 29 33 ½ Jan 2 36 Jan 4 41 Jan 2 42 ¾ Jan 5 95 ¾ Mar 9 98 ½ Jan 23 105 ½ Jan 16 107 ½ Feb 9 28 Jan 19 33 ½ Feb 21	Republic Steel Corp com	45 ½ 45 ¾ 114 ½ 29 % 30 ¼ 75 % 73 ¼ 41 ½ 41 ½ 110 % 151 10 % 33 % 34 40 42 96 ½ 97 ½ 107 ½ 32 ½ 32 ½ 32 ½	44% 45½ 112¾ 114¾ 29½ 30 7½ 7¾ 40% 41½ 148 150 10½ 10½ 33% 34 40 42 96¼ 97 107½ 32 32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	44% 45% 114 4 29% 29% 7½ 7% 43% 43 149 15% 10% 233% 34% 40½ 295½ 97 x106¼ 32¼ 32¼	x44% 44% *113 114¼ 29½ 29% 7% 7¾ 43½ 43¾ 154 155 10¾ 10¾ 33¾ 34⅙ *40½ 26 *96 97⅙ 106¾ 106¾ *40½ 32¾ 296 32¼ 32¼ 32½	44½ 44% *113 114¼ 29½ 29% 7% 7% 43¼ 43¾ 155 156 *10¾ 10¾ 33¾ 34⅓ 42 42 95¾ 96¾ *107 107½ 32½ 32½	19,900 200 7,500 23,200 9,500 1,600 13,500 50 300 390
37% Feb 14 53% Dec 30 15½ July 13 24½ Dec 11 4½ Jan 3 8% Nov 14 19% Mar 24 36 Dec 30 12 Jan 13 23% Jun 22 28 July 13 31% Dec 27 60% Jan 13 107½ Nov 27 102 Mar 17 107½ Nov 27 14½ Dec 19 19½ Feb 1 18 July 13 23 Feb 28 43% July 28 61 May 11 8 July 13 12% Apr 1	52 ½ Jan 6 58 ½ Feb 9 23 Jan 10 30 ½ Feb 24 7 ½ Jan 2 9 Jan 11 35 ¼ Jan 2 42 Feb 17 16 ¾ Jan 2 20 ⅙ Mar 2 31 ¼ Jan 10 33 ¼ Mar 2 93 ⅙ Jan 20 109 ½ Feb 15 105 ½ Mar 9 107 Feb 23 15 ⅙ Jan 11 17 Jan 3 20 ⅙ Jan 2 23 ⅙ Feb 24 47 ½ Jan 3 59 ⅙ Mar 6 8 ½ Jan 3 12 ¾ Feb 21	Richfield Oil Corp	52% 53 1/8 *30 1/4 31 838 81/2 *39 1/4 40 3/8 20 1/4 20 1/2 33 33 *105 107 1/2 *105 3/4 106 3/4 16 16 1/4 23 1/8 23 1/4 *59 59 3/4 10 3/4 11	52 1/8 53 29 30 8 1/8 8 1/4 ° 39 1/2 40 1/4 20 20 1/8 33 33 ° 104 1/2 106 ° 105 3/4 106 3/4 16 16 22 7/8 23 3/8 59 59 1/2 10 3/8 10 3/8	52 ¼ 52 ½ 29 ¾ 8 ⅓ 8 ⅓ 8 ⅓ 8 ⅓ 8 ⅓ 8 ⅓ 8 ⅓ 8 ⅓ 8 ⅓ 8	52% 53% 29½ 30 8 % 8 % 8 % 8 9	53% 53% *29½ 30 8½ 8% 39½ 39½ 19¾ 20½ 33 33 *104 106 106 106 15% 16 23½ 23¼ *59 60 10% 10½	53% 54% 8 °29½ 30 8 8 ¼4 39 40 19% 20¼ 33⅓ 33⅓ 104 105½ 105½ 15% 23 23⅓ 59% 59% 59% 10⅓ 2	6,400 600 7,100 1,806 13,500 1,100 200 310 3,200 5,600 2,066 2,106
26% July 12 39¼ Nov 24 99% Dec 22 99% Dec 28 34 Mar 24 55 Nov 20 18% Dec 7 23% Oct 9 9% Jun 27 24¼ Dec 21 42¼ Jun 30 62¼ Dec 21 128 Jan 26 240 Dec 8 98 Jan 24 140 Oct 3 7% July 13 12½ Dec 29 85 Apr 6 96 Oct 4 12% Jan 13 20½ May 24 28% Sep 1 39% Dec 20 38¼ Aug 1 47½ Nov 25 94 Feb 6 101% Sep 21 105½ Feb 20 112¼ Sep 18 28 Jun 30 33½ Dec 27 84½ Jan 9 96 Oct 17 104 Jan 7 115 Nov 24	35 ¼ Jan 16 39 % Mar 9 99 ¼ Mar 9 101 ½ Jan 9 44 ½ Mar 6 51 Feb 6 21 Jan 2 22 ⅓ Jan 12 22 Jan 10 30 ¼ Feb 2 60 ½ Jan 10 71 ¾ Feb 5 215 Mar 8 246 Jan 13 126 Feb 2 126 Feb 2 11 ½ Jan 10 13 % Mar 8 93 % Mar 5 96 Feb 19 19 ½ Mar 8 91 ¾ Jan 9 36 ¼ Mar 9 41 ½ Jan 31 41 Jan 16 47 ½ Feb 14 100 Feb 14 102 Feb 26 106 Jan 4 107 Jan 3 33 % Jan 25 38 Jan 8 92 Mar 6 95 Feb 7 112 Jan 2 123 Jan 12	Safeway Stores common	3734 38 10034 101 4534 4614 222 22½ 27% 27% 66 220 240 120 130 12% 13 9378 95 20 2014 2712 3788 4414 45 10012 10112 107 10712 3612 3612 9312 95 118 122	37% 38 100 100% 45% 45% 45% 21% 22% 65 65% 230 245 2120 130 12½ 12% 93% 93% 93% 20 20¼ 44½ 44½ 100½ 100½ 107 107 36½ 36½ 93½ 93½ 120 120	3734 3858 997a 100½ 44½ 45¼ 217a 27a 64½ 65⅓ 220 230 *120 130 123¼ 13 *937a 95¼ 195a 20 365a 37 44½ 44½ 100 100 *106 107 36% 36% 92 92 *120 122	38 1/4 38 5/8 99 3/4 100 1/4 44 1/2 45 *21 5/6 22 26 1/2 27 64 1/4 65 1/2 *216 246 *120 130 *13 13 3/4 *93 7/8 95 1/4 19 5/6 19 3/4 36 1/2 37 1/6 *45 1/4 45 1/2 *106 107 *33 5/8 36 *92 93 *120 122 *14 7/6 15	38 % 38 ¾ 4 99 ¾ 100 ¾ 44 ½ 45 ¼ 22 22 26 ½ 27 ½ 66 ½ 66 215 216 **120 130 13 ¾ 13 ¾ 93 ¾ 93 ¾ 93 ¾ 19 ½ 19 ½ 19 5 ½ 100 100 **106 107 35 ½ 35 ½ **92 93 120 120 **	39 39 1/4 99 1/4 100 45 1/4 45 3/6 21 3/4 21 3/4 26 1/2 26 7/8 65 65 1/2 * 215 220 * 120 130 1334 1378 * 92 7/8 94 19 1/2 19 3/4 36 1/4 37 45 3/8 45 3/8 * 100 101 1/2 * 106 107 35 1/8 35 1/2 * 92 93 119 1/8 119 1/8	6,000 1,640 6,500 1,000 15,500 3,700 90 68,900 70 3,000 15,100 2,300 210 10 2,000 100 60
12% July 12 16 Mar 27 86½ Jan 5 92 Mar 2 20 Jan 3 50 Dec 22 60 Jan 3 83½ Nov 20 16% July 26 21% Feb 2 47½ Jan 25 82 May 11 13¼ Jan 31 17¾ Dec 27 40 July 17 55 Nov 24 1½ July 28 20 May 20 5½ Jan 3 13% Nov 30 8½ Nov 6 14¼ May 31 88 Dec 29 98½ May 17	13% Jan 2 86¼ Jan 27 47½ Jan 10 78% Jan 25 77½ Mar 5 17% Jan 8 19% Feb 13 19% Feb 28 77½ Mar 5 15½ Jan 25 16% Jan 8 12¼ Jan 8 12¼ Jan 8 12¼ Jan 8 10 Jan 2 11½ Jan 4 87½ Jan 8	Scranton Elec Co (The) com	14% 15 *87½ 88 56 56 % *84 86 1938 1938 *7834 79½ *21½ 2234 56% 56% 17 11 15% 10% 10% *88¼ 91	14% 15 87% 88 53% 55½ 84 66 19¼ 19% 77½ 78 21½ 21½ 55¼ 56½ 16% 16% 16% 10% 10% 88¼ 91	15 15 15 87 18 18 18 18 18 18 18 18 18 18 18 18 18	X87 87 55 ½ 56 85 87 ¾ 19 ¼ 19 % 77 ½ 21 55 ¾ 56 ½ 17 % 17 % X10 % 10 % 88 ¼ 88 ¼	14% 15 87 87 5534 56¼ 85 19¼ 19% 77½ 79 29½ 20¾ 56¼ 56% 17¼ 17¼ 15½ 15% 10¾ 286% 88	14% 15 *85½ 87 57 57% *85 86% 19% 19% 79½ 20 56 56% *17¼ 17¾ 15% 15¾ 10½ 10% *87 88	4,060 190 6,200 200 2,900 1,900 500 14,600 1,800 9,400 28,000 50
Range for Previous Year 1950 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE	Saturday Mar. 3	Monday Mar. 5	Tuesday Mar. 6	Wednesday Mar. 7	Thursday Mar. 8	Friday Mar. 9	Sales for the Week
24½ Jun 27 33¼ Dec 30 38½ Sep 27 34¼ Aug 28 105½ Feb 14 108% Apr 6 8¾ July 12 15½ Jan 7 24 Nov 10 34½ Jan 25 56¼ Oct 23 11½ Dec 14 11¼ Dec 26 11½ July 12 25¼ Mar 31 25¼ July 12 36¼ July 12 36¼ July 12 37 26¼ Mar 31 27 38¼ Dec 30 20½ July 13 36¼ May 29 11½ July 13 36¼ May 24 106 Jan 20 118¼ May 24 106 Jan 20 118½ May 24 106 Jan 20 3½ July 25 11 Jan 28 50½ Dec 30 39¼ Sep 28 55½ Dec 30 39¼ Sep 28 55½ Dec 30 39¾ Sep 28 45 Feb 1 31½ Dec 6 36¾ Jun 12 10¼ July 12 13¼ Mar 16 18‰ Dec 18 23¾ Mar 16 18‰ Dec 18 23¾ Mar 26 30½ July 12 40 Apr 11 40 July 12 13¼ Mar 16 18‰ Dec 18 23¾ Mar 26 30½ July 12 40 Apr 11 40 Apr 11 40 July 12 11¼ Dec 27 53¾ Jun 29 67¼ Dec 27 10¼ July 12 11¼ Dec 27 53¾ Jun 29 67¼ Dec 27 10¼ July 12 11¼ Oct 13 4½ Jan 3 10¼ Feb 15 5 Apr 5 7½ Oct 6 60 Jan 3 81 Oct 17 99½ Dec 28 10¼ Nev 15	\$ per share 31% Jan 8 32% Jan 2 32% Jan 25 46½ Feb 3 46½ Feb 3 46½ Jan 2 105 ¼ Jan 25 108 Jan 9 10½ Jan 2 29½ Feb 5 53 Jan 10 58¼ Feb 16 12¾ Jan 2 10⅓ Jan 2 11¾ Jan 8 25¼ Jan 17 4½ Mar 6 6 Jan 2 29½ Feb 5 33½ Feb 16 76 Jan 2 35¼ Feb 16 33¼ Jan 11 39¾ Feb 16 33¼ Jan 2 38¼ Feb 16 33¼ Jan 2 38¼ Feb 16 33¼ Jan 2 23% Feb 5 38¼ Feb 5 31¼ Jan 2 23% Feb 5 38¼ Feb 16 33¼ Jan 17 31 Jan 2 23% Feb 5 38¼ Feb 16 33¼ Jan 2 23% Feb 5 38¼ Feb 16 33¼ Jan 2 38¼ Feb 5 21¼ Jan 2 28¾ Feb 5 5 4¼ Jan 3 8¼ Jan 3 8¼ Jan 3 5¾ Jan 18 33¾ Jan 3 11¼ Jan 2 12¼ Jan 3 15¼ Jan 10 64½ Feb 3 11¼ Jan 2 12¼ Jan 3 15¼ Jan 17 44½ Jan 3 15¼ Jan 17 45½ Jan 3 15¼ Jan 10 64½ Feb 24 35¾ Jan 10 64½ Feb 24 35¾ Jan 2 11½ Jan 3 15¼ Jan 10 64 Feb 9 68¼ Jan 10 64 Feb 9 68	Shamrock Oil & Gas 1 Sharon Steel Corp No par Sharp & Dohme common No par \$4.25 cum preferred No par Shattuck (Frank G) No par Shattuck (Frank G) No par Sheaffer (W A) Pen Co 1 Sheil Oil Corp 15 Sheller Mfg Corp 15 Sheller Mfg Corp 15 Sheller Mfg Corp 15 Sheller Mfg Corp 16 Sheraton Corp of America 1 Silver King Coalition Mines 5 Simmons Co No par Simonds Saw & Steel No par Simolair Oil Corp No par Sinclair Oil Corp No par Sinclair Oil Corp 10 Smith (A O) Corp 10 Smith (A O) Corp 10 Smith (A) & Sons Cpt Co com 20 3½% preferred 100 4.20% preferred 100 Smith & Corona Typewriters No par Socony Vacuum Oil Co Inc 15 Solvay American Corp 4% pfd 100 South Amer Gold & Platinum 1 South Carolina E & G Co com 4.50 Sw preferred 50 South Porto Rico Sugar com No par 8% preferred 25 Southern California Edison 25 Southern Co (The) 5 Southern Railway common No par Sparks Withington Co No par	33 1/4 33 1/4 43 1/2 41 1/2 106 1/2 108 11 1/4 11 1/4 11 1/4 11 1/4 11 1/4 11 1/4 11 1/4 11 1/4 11 1/4 11 1/4 11 1/4 11 1/4 11 1/4 1/4	32 ½ 33 ½ 42 42 43 ¼ 41 ¼ 107 ½ 107 ½ 107 ½ 55 ½ 56 % 16 ¼ 10 % 10 % 4 4 % 33 ¼ 34 % 36 % 38 % 35 ¾ 36 % 38 ½ 35 ¾ 4 26 % 21 ¼ 21 % 78 ¾ 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 %	# per share 32% 33½ 42½ 43¾ 40½ 41% 107 103 11 11¼ 27⅓ 28⅙ 56¼ 56% 16 16¼ 10% 11¼ 4½ 33% 33% 50¼ 50¼ 37⅓ 37⅓ 38¼ 31½ 37¾ 38¼ 36 36 21¼ 22 73 79½ 23¾ 38¼ 36 36 21¼ 22 73 79½ 23¾ 38¼ 36 36 21¼ 22 73 79½ 23¾ 38¼ 36 36 21¼ 22 73 79½ 23¾ 31½ 21½ 22 73 79½ 23¾ 31½ 21½ 22 73 79½ 25¾ 34¼ 24¼ 21½ 24¼ 27¼ 27¾ 119½ 119½ 55¼ 8¾ 8¼ 11½ 119½ 119½ 55¼ 60¼ 60¾ 43 44¼ 34¼ 34¼ 31½ 34¾ 31½ 31½ 21% 55¼ 60¾ 67 67¾ 55¼ 67% 67 70 70 70 *75¼ 76 x15% 76 x15% 76 x15% 16	# per share 33	# per share 33 \(^4\) 43 \(^4\) 41 \(^4\) 41 \(^4\) 107 \(^1\) 107 \(^1\) 11 \(^4\) 55 \(^4\) 55 \(^4\) 66 \(^6\) 66 \(^6\) 66 \(^6\) 67 \(^6\) 18 \(^4\) 67 \(^6\) 68 \(^6\) 61 \(^6\) 61 \(^6\) 61 \(^6\) 63 \(^4\) 637 \(^4\) 637 \(^4\) 637 \(^4\) 637 \(^4\) 637 \(^4\) 637 \(^4\) 637 \(^6\) 63 \(^4\) 64 \(^4\) 64 \(^4\) 64 \(^4\) 65 \(^1\) 65 \(^6\) 66 \(^6\) 67 \(^6\) 67 \(^6\) 68 \(^6\) 67 \(^6\) 68 \(^6\) 67 \(^6\) 67 \(^6\) 68 \(^6\) 67 \(^6\) 68 \(^6\) 67 \(^6\) 67 \(^6\) 68 \(^6\) 67 \(^6\) 68 \(^6\) 67 \(^6\) 68 \(^6\) 67 \(^6\) 68 \(^6\) 67 \(^6\) 68 \(^6\) 69 \(^6\) 67 \(^6\) 68 \(^6\) 67 \(^6\) 68 \(^6\) 67 \(^6\) 68 \(^6\) 69 \(^6\) 67 \(^6\) 68 \(^6\) 67 \(^6\) 68 \(^6\) 69 \	## ## ## ## ## ## ## ## ## ## ## ## ##	\$hares 19,800 6,900 7,000 50 1,300 600 7,900 13,900 5,100 2,700 6,100 300 40,300 1,400 1,100 760 4,800 20 20 20 300 40,600 300 4,800 7,100 1,900 4,000 1,300 6,400 40,900 1,300 6,400 1,300 1,500 16,500 6,400 1,5
20 ½ Jun 26 26 Dec 28 25 % Jan 3 33 ½ Dec 18 8 ½ Mar 30 13 % Dec 28 66 ¼ Aug 1 85 Sep 25 15 % July 5 21 ¼ Dec 11 29 ½ July 26 40 Mar 3 106 % Jan 25 113 Nov 30 20 July 13 24 ½ Oct 23 89 ¾ Jan 31 96 % May 24 4 % July 13 10 % Dec 8 47 ½ Jan 3 77 % Mar 27 121 July 13 160 Mar 22 136 July 13 174 Mar 22		Spencer Kellogg & Sons 1 Sperry Corp (The) 1 Spiegel Inc common 2 Conv \$4.50 preferred No par Square D Co 5 Squibb (E, R) & Sons common 1 \$4 preferred No par Standard Brands Inc com No par \$3.50 preferred No par \$tand Gas & Elec Co com No par \$4 preference No par \$6 prior preferred No par	28 1/8 28 3/6 33 3/6 33 1/2 13 33/6 79 1/4 79 3/4 22 3/6 22 3/6 43 43 1 107 1/2 108 1/2 24 5/8 24 3/4 10 1/4 10 1/2 70 5/6 71 145 1/6 147 162 162	28½ 29 32% 33½ 12% 413 80¼ 80% 21½ 22% 4107¼ 108 24% 24¾ 95 10¼ 10½ 69% 71 145 160½ 162	28 ½ 28 ½ 32 ½ 33 ½ 33 ½ 12 ½ 13 ½ 80 % 80 % 80 % 21 % 42 % 10 7 ½ 24 ½ 25 % 10 1½ 10 7 ½ 24 ½ 14 42 % 70 70 ½ *144 ½ 146 *162 162 ½	28 ³ / ₄ · 28 ³ / ₄ 33 · 33 ³ / ₈ 13 ³ / ₈ · 80 80 21 ⁵ / ₈ · 22 ³ / ₂ 42 ⁵ / ₈ · 42 ⁵ / ₈ *107 ³ / ₄ · 108 24 ³ / ₄ · 24 ³ / ₂ *95 96 10 ³ / ₈ · 10 ³ / ₈ 70 70 ³ / ₈ 145 145 162 162 ³ / ₂	28 ½ 28 ½ 33 33 36 13 ½ 13 % 13 % 13 % 12 % 12 % 12 % 12 % 12 %	28 1/6 28 1/4 33 33 33 34 79 1/4 79 1/6 79 1/6 22 34 22 1/6 107 1/4 108 24 1/4 24 1/2 94 1/4 94 1/6 165 165 1/2	1,700 5,300 15,360 240 6,900 4,300 30 300 7,900 7,000 300 1,600

	11				NEW	VAI	NV CTO						(1083)
	Lowes	· · · · · · · · · · · · · · · · · · ·	Lowest	ge Since Jan. 1 Highest	NEW YORK STOCK	, IOI	RK STO		LOW AND DE	GH SALE PRICE			
	61 Jan 42% Feb 66 Jan 25% Jan 100 Dec 18% July 48 July 38 July 98 Feb 30% Apr 12½ July 16% July 11% J	25 91% De 14 30% De 25 92 De 4 35 De 18 104 Au 13 26 Oc 6 54% No 1 40 De 14 16 Sep 12 39% Fet 21 103½ No 27 48½ De 27 18 No 5 20% Sep 13 23% Apr 17 36% Oct 11 40 Ct 13 11% May 101 Apr 15 72½ Oct 10 x122 Jan 17% Dec 22½ Dec 12 22½ Dec 13 63% Apr 11% May 370 Nov 0 17½ Dec 11 3 Apr 12 11% May 370 Nov 0 17½ Dec 13 45% Au 16 Oct 1 13 Apr 16 Oct 1 13 Apr 17½ Dec 15 26% Apr 16 Oct 1 13 Apr 17½ Dec 1 13 Apr 16 Oct 1 13 Apr 16 Oct 1 13 Apr 17½ Dec 1 26% Apr 4 88% May 3 10½ Oct	C 29 90½ Ja	## ## ## ## ## ## ## ## ## ## ## ## ##	Standard Oil of Californ When issued" When issued" Standard Oil of Indians Standard Oil of New Jei Standard Oil of Ohio o 3 % preferred series Standard Steel Spring 4 convertible prefer Starrett Co (The) L S. Sterchi Bros Stores Inc Sterling Drug Inc comm Stevens (J P) & Co Inc Stewart-Warner Corp Stone & Webster Stundebaker Corp Sun Chemical Corp comm S4.50 series A preferred Sun Oil Co common Class A 4½% preferred Sunshine Biscuits Inc Sunshine Biscuits Inc Superior Oil of Californi Superior Steel Corp Superior Steel Corp Subterland Paper Co com 4½% preferred Sweets Co of America (The Sweets Co of America (The Swift & Co Sylvania Elec Prod Inc co 4½ preferred Sylvania Elec Prod Inc co	nia No pa rsey ommon s A 1 common rred No pa on 10 common 10 common 11 common 12 common 22 common 24 common 25 common 26 common 27 common 28 common 29 common 20 common 20	Mar. 3 Per bersha 3 93	Mar. 8 per sha 4 92 94 4634 4 6244 6624 6624 6624 6624 6624 6624 6624 6624 6624 6624 6624 6624 6624 6624 624 6244 6244 62	Mar. 6 are	## Wedness Mar. 7 # per sh # 1/4 62 1/2 62 1/4 1/4 62 1/4 62 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	Thursday Mar. 8 5 per shar 14/4 92 % 931 17/6 62 ½ 63 3 103 % 104 3 18/8 35 % 35 5 19 3 104 23 23 3 1/4 43 ½ 44 1 1/4 14 ½ 14 1 1/8 38 % 38 7 101 ½ 102 ½ 42 ½ 44 ½ 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18 18	Mar. 9 \$ per share 4 93% 94% 46% 46% 63% 64% 104% 105% 35% 35% 102% 104 23 23 23 23 443% 44% 2414% 15 36% 39% 4102 102 413% 42% 177% 18 18½ 18% 18½ 18% 18½ 19 23% 24 34% 35% 51 51% 11½ 11% 95% 97% 71 118% 119 19% 19% 33% 23% 33% 34% 33% 33% 34% 35% 59% 59% 12% 59% 59% 12% 59% 59% 12% 12% 12% 12% 18% 12%	8 8,000 1,300 10,300 24,200 5,900 200 6,000 300 7,400 11,700 36,050 1,000 5,200
	Lowest	7 ½ Apr 25% Dec 82½ Dec 82½ Dec 97½ Nov 2 39% Nov 2 85 Nov 1 19% Dec 2 21¼ Dec 2 14 Apr 13% Sep 1 9% Oct 2 42¼ Oct 2 5¾ Dec 3 28½ Nov 1 8½ Sep 1 9% Oct 2 4½ Oct 2 5¾ Dec 3 28½ Nov 1 8½ Nov 1 8½ Nov 2 5¼ Peb (38% Dec 2 20¼ Nov 2 42½ Pec 1 103 Nov 2 5½ Feb (38% Dec 3 20¼ Nov 2 44¾ Nov 1 10 Dec 3 r Previous 1950 Highest	18 5% Jan 25 Jan 26 25 Jan 27 26 Jan 28 28 Jan 28 34 Jan 29 34 Jan 29 34 Jan 29 34 Jan 29 34 Jan 20 38 Jan 20 38 Jan 21 764 Jan 25% Feb 26 Jan 27 45 Jan 28 Jan 28 Jan 29 Jan 29 Jan 29 Jan 29 Jan 29 Jan 20	17 6 ¼ Jan 2 34% Mar 2 94¼ Feb 2 28% Feb 10 105 Jan 7 44% Jan 10 90½ Feb 102 Mar 11 23% Mar 11 23% Mar 11 4½ Jan 2 40% Jan 2 9½ Jan 2 9½ Jan 2 9½ Jan 2 9% Feb 1 11% Mar 4 1½ Jan 5 6 103 Jan 4 1¼ Jan 5 6 103 Jan 7 4¼ Jan 7 4¼ Jan 3 5% Feb 5 38% Jan 2 5 38% Jan 8 1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Telautograph Corp Tennessee Corp Tennessee Corp Texas Co Texas Gulf Producing Co Texas Gulf Sulphur Texas Pacific Coal & Oil. Texas Pacific Land Trust Sub share certificates. Texas & Pacific Ry Co. Texas Utilities Co Texas Outilities Co Textron Inc common \$1.25 conv preferred. Thatcher Glass Mfg Co con \$2.40 conv preference. The Fair Thermoid Co common \$2.50 convertible prefer third Avenue Transit Co Thomas Steel Co (The) Thompson Froducts Inc c 4% preferred. Thompson-Starrett Co com \$3.50 preferredce Tide Water Associated Oil. Timken-Detroit Axle Timken Roller Bearing Toledo Edison Co (The) STOCKS NEW YORK STOCK	9	*13% 14 *5% 5½ 34 34 34 90% 90½ 26% 26% 96 96 96 35½ 36 *85 86¼ 91 91 27 27½ 22½ 22% 11% 11½ 38½ 39¾ *16% 17% 8% 8% 41¾ 43¼ 5½ 56½ 27 10% 36% 36¼ *100½ 101% 36% 33% 33% 33% 24% 25½ 46 46¼ 10% 10%	13% 13% 53% 53% 33¼ 34 89% 90 90 90 90 90 90 90 90 90 90 90 90 90	*** *** *** *** *** *** *** *** *** **	33½ 34¼ 89% 90 25% 25% 94% 95 34% 37 84 84 92 93½ 26½ 27 22½ 23½ 23½ 22¾ 23¾ 11% 16¼ 8% 8% 8% 41 42 5¼ 5¼ 25% 26 11¼ 11% 36¼ 26 11¼ 11% 36¼ 36¼ 36¼ 36¼ 36¼ 36¼ 31½ 33¼ 31½ 33¼ 31½ 32¼ 33½ 33¼ 31½ 32¼ 31½ 32¼ 31½ 33¼ 101½ 36¼ 101½ 36¼ 101½ 101½ 101½ 36¼	33% 33% 90 90¼ 25% 26% 95% 96 36% 38%	*13½ 14 5½ 5½ 33½ 33% 90% 90% 90% 90% 25½ 26 95½ 96 38 39 86 89 100 102 26% 27½ 22¾ 22½ 12½ 12½ 39 39 16% 17 8¾ 8% *41 42 *5½ 6½ *26¼ 26½ 10½ 11½ 36⅓ 36½ 10½ 11½ 36⅓ 36½ 10½ 31¼ 31¼ 33¾ 3½ 31¼ 31¼ 33¾ 3½ 31¼ 31¼ 33¾ 34¼ 23¾ 24½ *66¾ 46¾ 10¾ 10½	100 400 3,900 15,900 5,600 3,100 14,100 4,900 2,900 11,600 32,100 6,800 1,400 120 100 3,000
10 11 11 12 12 12 12 12 12 12 12 12 12 12	# per share 14 ½ July 13 15 ½ Jun 29 15 Mar 7 8 ¾ July 13 04 ¼ Jan 3 10 Jan 3 18 ¼ July 17 22 ½ Jun 29 18 ¼ July 17 22 ½ Jun 29 18 ¼ Jan 5 19 ¼ Jan 18 4 ¾ Jan 3	\$ per share 19 Dec 30 25 Dec 27 22 Nov 13 11 Jun 12 110 May 17 17 Dec 29 25 Jan 6 36 Jan 5 13 Apr 13 39 Apr 13 9 Qct 2	\$ per share 16¼ Jan 23 22¾ Jan 10 21 Jan 2 10% Jan 2 107 Jan 4 16⅙ Jan 10 20% Jan 11 34¼ Mar 9 99¾ Jan 9 11 Jan 5 33¼ Jan 4 8% Jan 6	\$ per share 20¼ Jan 2 27% Feb 3 25½ Feb 3 12% Jan 2 110½ Feb 2 18% Feb 9 35½ Feb 8 102 Mar 8 13% Jan 16 41 Jan 16 12 Jan 26	Transamerica Corp Trans World Airlines Inc. Transue & Williams Steel Tri-Continental Corp comm \$6 preferred Truax-Traer Coal Co 20th Century Fox Film com \$1.50 conv preferred \$4,50 prior preferred Twin City Rap Transit com 5% conv prior preferred Twin Coach Co		Baturday Mar. 3 Per share 171/4 171/4 24% 25 223/4 233/4 119/4 119/4 171/6 171/6 223/4 233/6 341/4 35 2101 102 123/4 123/4 237/4 381/4 103/4 103/4	Monday Mar. 5 5 per share 17 17% 24% 24% 23 23 11½ 115% 109% 109% 17½ 17½ 22% 23% 34% 34% *101 102 12% 12% 37% 37% 37% 37% 10½ 10%	Tuesday Mar. 6 **per share* 17	Wednesday Mar. 7 * per share 17 17 ½ 24 ¾ 25 ¾ *22 ¾ 23 ¾ 11 ¾ 11 ½ *109 ½ 109 ¾ 16 ½ 17 ¼ 22 ½ 23 34 ¾ 34 ¾ *101 102 12 ¾ 12 ¾ 37 37 ½ 10 ½ 10 ¾ 10 ½ 10 ¾	Thursday Mar. 8 * per share 17	Friday Mar. 9 \$ per share 16% 17 25 25½ 223¼ 23¾ 11% 110 110 17 22¾ 23¼ 33¼ 34¼ 34¼ *101½ 102 11% 12¼ 36½ 36½ 10% 10¾	Sales for the Week Shares 12,900 10,200 300 20,700 300 2,900 12,860 300 100 3,700 1,040 3,700
33 12 4 4 111 199 99 100 24 81 81 25 106 6 31 25 106 31 32 23 36 33 38 58 16 39 50 11 11 11 11 15 15 16 16 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	9% July 14 14 14 14 15 16 14 14 15 16 14 16 14 16 14 16 15 16 16 16 16 16 16 16 16 16 16 16 16 16	47% Dec 19 131/4 Jan 10 39% Nov 24 55% Dec 11 114 July 7 1031/2 Aug 15 1071/2 Nov 28 35% Dec 30 105 Dec 18 54 Aug 21 38 Dec 30 37% Dec 18 112 Mar 20 24% Dec 27 1033/4 Dec 28 33 Mar 29 1111/2 Sep 13 181/4 Dec 29 48 Dec 20 32 Sep 28 4 Jan 12 50 Mar 3 41/4 May 31 123/4 Aug 21 783/4 Mar 3 25 Sep 21 783/4 Nov 2 201/2 Nov 2 201/2 Nov 2 201/2 Nov 2 201/2 Nov 2 24 24 Jan 3 23% Jan 12 42 Nov 24 061/2 May 23 21% Oct 24	13 Jan 2 47% Jan 2 12½ Jan 2 37½ Jan 10 54 Jan 16 54 Jan 16 54 Jan 17 100 Feb 17 100 Jan 2 100 Jan 8 107 Jan 4 17½ Jan 10 100 Jan 12 100 Mar 1 169½ Jan 12 11½ Feb 18 11½ Feb 18 11½ Feb 18 11½ Feb 28 11½ Jan 12 11½ Jan 2	19 Jan 17 70 Jan 25 55% Jan 31	Udylite Corp (The) Underwood Corp Union Asbestos & Rubber Counion Bag & Paper Corp Union Carbide & Carbon Un El Co of Mo pfd \$4.50 ser Preferred \$3.70 series Preferred \$3.70 series Preferred \$4 series Union Oil of California Union Pacific RR Co common 4% non-cumulative preferr Union Tank Car Co United Aircraft Corp common 5% convertible preferred United Air Lines Inc common 4½% preferred United Biscuit of America \$4.50 preferred United Board & Carton Corp United Carbon Co United Carbon Co United Carbon Co United Carbon Co United Corp (Del) United Corp (Del) United Corp (Del) United Electric Coal Cos United Engineering & Foundry United Gas Improvement Co United Gas Corp United Gas Improvement Co United Paramount Theatres Certificates of interest U S & Foreign Securities N \$4.50 1st preferred N S Gypsum Co common 7% preferred N S Preferred N S Hodsman Machinery com 4½% preferred U S Hodsman Machinery com Class A conv preferred No Class A	No par 0	18½ 119 84 185 15% 16 65 67 53¼ 53¼ 23% 24%	15% 15% 52 52 52 52 52 52 53 54 56% 111 111½ 111½ 101 102 994 95 1106¼ 107¼ 35½ 37 1003¾ 101½ 50% 51½ 37% 38 36¾ 37% 38 36¾ 37% 100¾ 107¼ 110 19% 26¾ 27¼ 114 114 34 35 107½ 110 19% 20 46 46¾ 47½ 48 4% 10 10 77 78 22 22½ 52 52 70½ 28¾ 29¾ 17½ 17¾ 17¾ 119¼ 119¼ 119¼ 119¼ 119¼ 119¼ 119¼ 119	15 ½ 15 ¾ 51 ¾ 52 ¼ 13 ¾ 13 ¾ 42 % 43 56 56 ½ 111 ½ 111 ½ 101 102 *93 ¾ 95 *106 ¼ 107 ¼ 35 ⅓ 35 ¾ 101 ¼ 102 ¼ 36 ⅓ 36 ¾ 36 % 36 ¾ 37 ⅓ 36 ¾ 36 % 36 ¾ 37 ⅓ 38 36 % 36 ¾ 101 ¼ 108 ½ 26 ½ 27 113 113 134 34 *108 ½ 110 19¾ 20 *46 47 29 ¼ 29 ¼ 4 ¼ ¼ 47 ½ 4 % 4 % 10 10 78 78 ¼ 21 ½ 21 ¼ 28 % 29 16 ¾ 17 20 ½ 20 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4	*182 ¼ 185 15 % 15 % 63 63 52 ½ 52 ½ 23 ½ 23 %			4,900 2,700 1,200 6,700 17,400 330 10 500 6,900 19,300 2,700 5,000 1,400 2,100 1,900 300 15,600 6,800 500 33,800 500 33,800 400 6,800 12,700 12,100 12,700 12,100 12,700 12,100 12,700 12,100 12,700 12,100 12,700 12,100 12,700 12,100 12,700 12,100 12,100 12,100 12,100 12,100 12,100 12,100 13,400 14,400 15,000 11,400 1,400 1,400 1,400 1,400 1,800

Bange for Previous		NEW YORK			W AND BIGH 8				Make too
Year 1950 Lowest Highest # per share # per share 14¼ Jun 27 18 Feb 7½ Dec 29 8¾ Jan 1 65½ July 13 49 ⅓ Jan 1 65½ July 17 77 Jun 1 23¾ July 12 38¾ Dec 2 88½ July 5 97½ Apr 1 37½ Jan 3 52% Oct 126¾ Jan 16 143½ Oct 33½ Mar 31 62¾ Nov 1 54¾ July 14 68¾ Mar 25¾ Jan 13 42% Dec 2 139 Jan 4 151½ Nov 2 18¼ Dec 27 22 Feb 2 40 July 3 44¼ May 1 5¼ Jan 26 6% Oct 2 9 Dec 19 11½ Apr 91½ May 3 100 Jan 2 2½ July 17 4½ Apr 2	17½ Jan 3 20% Feb 16 8 Jan 10 8½ Jan 12 37 Jan 2 43 Jan 29 74 Jan 3 84½ Mar 3 9 36½ Jan 15 42½ Feb 14 5 51 Jan 2 59% Feb 8 5 135 Jan 8 142½ Feb 19 5 6 61½ Jan 2 67½ Mar 8 9 42½ Jan 2 153¾ Jan 19 1 18½ Jan 3 20 Feb 13 1 18½ Jan 3 20 Feb 13 1 18½ Jan 3 42 Jan 11 8 6½ Jan 10 7¾ Jan 26 9 4 Feb 1 96½ Jan 24 1 7¾ Jan 36 9 9¾ Jan 6 13 Feb 17 6 94 Feb 1 96½ Jan 24	NEW YORK STOCK	8 aturday Mar. 3 8 per share 18% 18% 8 8½ 4134 42½ 83 85 37% 95½ 5734 58 141 141 54¼ 55 66 66½ 44% 44% 152¼ 153 1956 19% 40¼ 42% 12% 12% 97 99 334 344	Monday Mar. 5 \$ per share 18½ 18¾ 8 8 41 41¾ 84¼ 84¼ 87 37% 94½ 94½ 57¼ 58 140¼ 141¼ 54½ 54½ 66 66½ 43% 44% 152 152½ 19½ 19% 40¼ 42 12¼ 12¼ 977 99 3¾ 3¾4	Tuesday Mar. 6 8 per share 18½ 18¾ 93¼ 8 40½ 41 983¼ 86 37 37½ 93 93 56½ 57 140 140¾ 53¼ 54½ 66¼ 66¼ 43½ 44 152¾ 153 193% 195% 940¾ 42 69% 6¾ 12 12½ 97 99 3% 35%	Wednesday Mar. 7 \$ per share 18½ 18½ 2734 8 407a 41 8314 373b 38 93 93 5678 5756 139½ 140¼ 53¼ 537a 66½ 67½ 435b 44½ 152 152½ 1936 19½ 40°4 42 6½ 6½ 12¼ 12½ 297 99 3% 3¾	Thursday Mar. 8 8 per share 18½ 18½ 19¾ 88 40¾ 41¼ 183 88 18½ 138¾ 139½ 138¾ 139½ 138¾ 139½ 151½ 151¾ 19½ 19¾ 42 12½ 6½ 12½ 6½ 12½ 12½ 192 35% 3¾	Friday Mar. 9 8 per share 18 1/4 18 1/2 27 3/4 8 41 1/4 42 28 3 84 38 1/4 38 1/2 29 93 57 1/2 57 1/4 138 1/4 138 3/4 54 1/2 56 3/4 66 7/6 66 7/6 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 15 13/4 13/4 29 27 7/5/2 33/4 33/4	Bales for the Work Shares 4,200 100 3,800 200 4,900 510 11,200 360 6,700 500 56,900 1,806 8,000 250 1,406 1,500 8,200
22½ Nov 8 27¾ Jan 1 15 Jan 3 24½ Oct 1 3¾ Dec 4 6½ Apr 1 20¾ July 27 x25 Jan 1 161 Jan 16 177 July 2 45 May 23 61½ Jan 2 24½ Dec 5 27 Dec 2	24 Jan 9 27¼ Feb 5 22¾ Jan 2 27¾ Feb 1 7 4½ Mar 5 5¼ Jan 26 8 166 Jan 15 170½ Jan 12 7 9½ Jan 10 12½ Feb 13 7 54¼ Jan 2 59% Feb 10	4% convertible preferred	*26% 26% 26% 26% 26% 26% 26% 26% 26% 25% 25% 25% 25% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	*26% 26% 25% 25% 45% 45% 45% 45% 25% 55% 57% 57% 57% 25% 57% 25% 28% 28% 28%	26% 26% 26% 25% 41/4 41/4 241/2 241/2 241/2 241/2 571/2 58 281/4 281/4	2614 2614 26 26 26 414 2414 2414 2414 11112 5712 5712 2838 2838	*26 27 26 ¼ 26 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 23 ¾ 24 ¼ *168 ½ 170 11 11 ¼ *57 ¼ 58 *28 ⅓ 28 ⅓ 8	°26 27 °26 26½ 4¼ 4¼ 24 24 °168½ 170 11 11¼ 58 58 28⅓ 28⅓	200 300 15,100 2,800 5,900 300 1,000
20 ¼ Feb 14 34½ Aug 16 9 Jan 3 16½ Dec 2 24½ Feb 23 38½ Sep 12% Jan 3 18¼ Dec 2 20% Jan 26 28¾ Oct 14 39½ Mar 8 103 May 4 98 Jan 10 105 July 13 39¾ July 26 51¾ May 15 39¾ July 27 21 11½ Dec 26 6½ Jun 29 11¼ Dec 26 21 11½ Sep 12 117½ Aug 25 x103¾ May 26 19½ July 7 22 Mar 23 11½ Sep 12 117½ Aug 25 x103¾ May 26 19½ July 7 27¼ Jan 26 33¼ Dec 36 25% Jun 7 330% Oct 13 28 July 17 37½ Apr 13 17¼ Nov 6 22¼ Sep 1 31½ Dec 14 36 May 17	1434 Jan 8 16% Feb 13 30% Jan 3 33½ Feb 5 17 Jan 25 18% Jan 10 24% Jan 2 27 Jan 13 104 Jan 9 108 Feb 19 46 Jan 10 100% Jan 18 1014 Jan 3 14¼ Mar 2 116 Jan 24 116¼ Jan 3 124¼ Mar 2 116¾ Jan 3 124¼ Mar 2 116¾ Jan 3 124¼ Mar 2 116¾ Jan 5 4116¼ Feb 20 104½ Mar 1 16½ Jan 26 41 Jan 5 47½ Mar 8 32¾ Feb 5 2 35¾ Feb 5 2 35¾ Feb 5 3 35¼ Jan 20 42½ Feb 3 17¼ Jan 2 20½ Jan 12	Vanadium Corp of America_No par Van Norman Co	34% 34% 16½ 32¼ 32¼ 32¼ 25½ 25¼ 25½ 200¾ 114 50% 50¾ 101 13¼ 13½ 126 22½ 125½ 115½ 115½ 115½ 115½ 115½ 135¾ 33¼ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾	33% 34 157% 161/4 321/4 321/2 177% 257/4 109 114 109 114 100/4 101 13% 131/4 123 1231/2 221/4 221/2 1057% 46 1057% 31/4 133 133/4 123 123/2 221/4 221/2 1057% 48 46 46 331/4 31 313/8 381/2 39 187% 321/8 187%	33 34 33 34 16 1/4 32 32 32 17 1/2 25 25 1/4 106 1/2 106 1/2 25 50 34 100 1/2 13 13 1/4 123 125 125 125 125 125 125 125 125 125 125	33 12 34 x15 15 56 32 14 32 14 17 58 17 58 25 25 110 110 108 108 50 50 99 100 12 13 13 18 123 12 125 21 78 22 14 115 12 115 12 104 12 104 12 46 46 x33 33 18 31 31 39 x18 12 18 58 32 18	33 ½ 33 ¾ 15 % 15 % 15 % 25 32 ¼ 17 % 18 25 25 ** 106 ¾ ** 106 ¾ 50 ½ 50 % ** 99 100 13 ¼ 13 % ** 123 ½ 125 22 ⅓ 22 ⅓ 215 ½ 115 ½ 115 % ** 103 105 47 ½ 47 ½ 32 ½ 33 ** 31 ⅙ 31 ½ 39 ½ 39 ¾ 16 ⅓ 18 ⅓ 18 ⅓ 18 ⅓ 18 ⅓ 18 ⅓ 18 ⅓ 18 ⅓	33 33% 15% 15% 32 32 17% 18% 25 25 20 109 109 501/4 55% 98 ½ 100 13 ½ 13% 6123 ½ 125 22 ½ 22 ½ 115 115 ½ 103 105 47 ½ 47 ½ 33 33% 31% 31% 39 ½ 39 ½ 18 32 ½ 32 %	4,000 2,300 7,500 2,300 1,800 1,800 2,90 7,700 390 10 470 1,900 1,200 600 2,100
48 Apr 24 65 Dec 28 12 Jun 26 14½ Jan 10 26% Dec 6 32 Feb 4 31 Jan 13 53 Nov 24 6¾ July 13 9% Dec 28 14½ July 14 20% Nov 24 97 Jan 16 106 Sep 19 11 Dec 8 16¼ Jan 24 24¼ July 18 38½ Feb 6 15¼ Feb 14 29% Dec 21 24¼ Jan 28 27¾ Jun 28 12¾ Jun 30 17¾ Dec 29 18 July 13 24 Jan 11 11¾ July 13 17¼ Mar 16 5 Jun 27 8 Sep 26 24¼ Jan 13 34 Dec 28 19 Jun 27 35¼ Dec 28 18¼ Apr 15 27¾ Dec 28 18¼ Apr 15 27¾ Dec 28 110 Dec 26 114¾ Jun 13 104¾ Oct 14 109½ Feb 7 104½ Oct 4 109¾ Apr 17 16½ Dec 27 14¼ July 14 78 Dec 27	28 Jan 2	Wabash RR 4½% preferred 100 Waldorf System No par Walgreen Co No par Walker (Hiram) G & W No par Walworth Co 2.50 Ward Baking Co common 1 5½% preferred 100 Warner Bros Pictures 5 Warren Foundry & Pipe No par Walkesha Motor Co 5 Wayne Pump Co 1 Webster Tobacco Inc 5 Wayne Pump Co 1 Webster Tobacco Inc 2.50 \$4 convertible preferred No par West Indies Sugar Corp 1 West Eentucky Coal Co 4 West Penn Electric Co No par Rights West Penn Power 4½% pfd 100 4.20% preferred series B 100 4.10% preferred series C 100 West Virginia Coal & Coke 5 West Va Pulp & Paper com No par 4½% preferred 100	*67 \\\ \frac{1}{2} & 69 \\ *13\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	*67 69 1338 1338 2834 2834 5242 5334 1034 11 2034 21 10378 10378 1238 1238 40 41 3258 33 *2652 27 17 1738 25 25 1658 1678 836 844 34 35 87 87 3158 3176 2654 2678 29 2936 1114 11114 *10542 10742 106 106 18 18 80 814 110 110	*67 68 ½ 13 % 13 % 28 % 28 % 28 % 52 ¼ 53 10 % 21 *10 3 ½ 10 ½ 32 ½ 26 ½ 16 % 16 % 25 ½ 66 ½ 16 % 16 ½ 8 ½ 87 ¼ 31 ¼ 34 ½ 87 ¾ 31 ¼ 31 ½ 36 ½ 26 ¼ 26 ½ 16 % 16 ½ 8 ½ 8 % 29 % 112 112 *105 ½ 107 ½ *105 ½ 110 ½	*67 68 1 2 1 1 3 3 8 28 5 8 28 5 8 52 5 8 1 0 3 4 1 0 7 8 20 3 4 21 1 2 1 3 1 2 1 4 3 9 1 2 4 2 1 2 1 8 1 6 3 4 1 7 2 5 1 8 2 5 1 8 1 6 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	67 ½ 67 ½ 13 ½ 13 ½ 28 % 26 % 52 ¼ 10 % 11 20 % 12 ¼ 39 % 10 ¼ 12 ½ 12 ¼ 39 % 32 % 26 % 26 % 17 17 ½ 8 8 % 34 ½ 17 17 ½ 8 8 % 34 ½ 35 % 32 % 26 ¼ 26 % 26 % 26 % 26 % 26 % 26 % 26 % 26 % 26 % 26 % 26 % 27 % 26 ¼ 26 % 28 % 29 % 21 1 ½ 111 % 21 113 ¼ 21 113 ¼ 21 113 ¼ 21 11 15 ¼ 21 11 15 ¼ 21 11 15 ¼ 21 11 15 ¼ 21 11 11 14 21 11 15 ¼ 21 11 11 15 ¼ 21 11 15 ¼ 21 11 15 ¼ 21 11 15 ¼ 21 11 15 ¼ 21 11 15 ¼ 21 11 15 ¼ 21 11 15 ¼ 21 11 11 15 ¼ 21 11 11 15 ¼ 21 11 11 15 ¼ 21 11 11 15 ¼ 21 11 11 15 ¼ 21 11 11 15 ¼ 21 11 11 11 11 11 11 11 11 11 11 11 11 1	*66 \(\) 68 \(\) 2 13 \(\) 2 28 \(\) 2 51 \(\) 6 10 \(\) 11 \(\) 2 13 \(\) 2 51 \(\) 6 10 \(\) 11 \(\) 2 13 \(\) 2 51 \(\) 6 10 \(\) 11 \(\) 2 13 \(\) 2 14 \(\) 21 \(\) 4 21 \(\) 2 12 \(\) 32 \(\) 4 32 \(\) 4 32 \(\) 2 33 \(\) 4 26 \(\) 4 27 17 \(\) 6 17 \(\) 25 \(\) 2 17 \(\) 2 18 \(\) 8 8 \(\) 8 8 \(\) 34 \(\) 34 \(\) 34 \(\) 34 \(\) 34 \(\) 34 \(\) 34 \(\) 34 \(\)	100 1,600 1,200 3,900 10,200 4,800 6,800 13,500 200 1,800 1,300 4,300 4,600 1,200 1,700 3,760 2,000 14,600 143,600 380
Range for Previous Year 1950 Lowest Highest 8 per share 8 per share 7 1/4 Jun 26 13 3/6 Dec 28 37 1/4 July 26 51 3/6 Dec 28 27 July 3 41 1/2 Dec 22 28 Jan 3 55 Dec 29 64 1/2 Jun 27 89 Oct 24 19	40½ Jan 10 4734 Feb 10 20% Jan 25 29% Feb 26 40 Jan 23 49% Mar 2 48 Jan 25 55% Feb 9 87 Jan 3 94% Jan 24 33% Jan 2 35½ Jan 16 33% Jan 2 38% Jan 31 102½ Mar 8 126 Jan 19 33% Mar 8 126 Jan 19 34% Jan 2 42% Feb 13 90 Jan 12 93% Feb 15 29% Jan 26 32 Mar 9 26% Jan 25 30 Feb 9 19% Jan 2 22% Feb 2 35 Jan 2 36 Jan 23 15% Jan 2 50 Feb 5 17% Jan 4 140% Jan 10 138½ Jan 25 50 Feb 5 45 Jan 3 46% Feb 5 45 Jan 3 46% Feb 5	STOCKS	Saturday Mar. 3 Sper share 12% 13% 45% 46 27% 28½ 48% 48% 54% 54½ 89½ 91½ 45% 36% 36% 36% 36% 103½ 103% 33 34 125 135 39% 39% 92 93½ 31¼ 31½ 29% 29% 21% 21% 35 35¼ 11¼ 17½ 11¼ 97¼ 14½ 13% 14½ 13% 14¼ 14¼ 14½ 13% 14¼ 14¼ 14¼ 13% 14¼ 13% 14¼ 13% 14¼ 14¼ 14¼ 13% 14¼ 14¼ 14¼ 13% 14¾ 13% 14¾ 13% 14¾ 13% 14¾ 13% 14¾ 13% 14¾ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼ 14¼	Monday Mar. 5 8 per share 1234 1334 4542 46 27 27% 46% 48%2 5336 54%4 90% 91% 4376 36% 103% 103% 125 135 38% 39% 125 135 38% 39% 125 135 38% 39% 12 1% 21% 35 35 17% 17% 10% 11% 74 74% 13% 13% 88% 86 14% 14% 20% 20% 48% 48% 45%	Tuesday Mar. 6 **per share** 13 45% 46% 26% 27% 47 47% 53 53 33% 92 93 44 44% 34 35% 36% 102% 125 135 39 93 93% 93 93% 93 93% 93 93% 93 93% 125 135 39 93 93% 125 135 39 93 93% 125 135 39 93 93% 125 135 39 93 93% 125 135 39 93 93% 125 135 39 93 93% 125 135 39 93 93% 125 135 39 93 93% 125 135 39% 93 93% 93%	Wednesday Mar. 7 s per share 13 13% 45½ 45½ 27 27½ 47½ 45½ 28 25% 925% 925% 925% 925% 925% 925% 925% 102¼ 102¾ 33¾ 33¾ 125 135 33¾ 33¾ 125 135 33¾ 33¾ 125 135 33¾ 33¾ 125 135 33¾ 33¾ 125 135 33¾ 33¾ 125 135 33¼ 33¾ 125 135 33¼ 33¾ 125 135 33¼ 33¾ 125 135 33¼ 33¾ 125 135 33¼ 33¾ 125 135 33¼ 33¾ 125 135 33¼ 33¾ 125 135 33¼ 33¾ 125 135 35¼ 35¼ 17¼ 11¼ 10¼ 11¼ 14 13¼ 13¼ 13¼ 185 86 14¼ 14¾ 13¾ 14¾ 13¼ 14¾ 13¼ 14¾ 13¼ 14¾	Thursday Mar. 8 8 per share 13% 14% 45½ 45% 26% 27% 47¼ 47¼ 53½ 54 92½ 93 44 43% 34¼ 36¼ 36% 102½ 33% 33% 125 135 38% 39¼ 92½ 92½ 31 31% 28% 29% 21% 31 11% 73 74 13% 13% 85 14% 85 14% 85 14% 17¼ 17¼ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾ 17¾	Friday Mar. 9 8 per share 13% 14 45½ 46¼ 27 27% 47¼ 47¾ 53% 53% 92½ 92½ 45 36¾ 33¾ 34¼ 36¾ 37 *100¾ 102% 33¾ 33¾ *125 135 38¾ 39 91¾ 91¾ 31¾ 32 28½ 28% 21% 21¾ *35 35¼ 17½ 17¾ 17¼ 17¾ 10% 11 74 74 13½ 13% *83½ 85½ 14¼ 14¾ 20½ 20¾ *138½ 139¾ *42¼ 48¾ 45 ½	Sales for the Week Shares 18,000 4,200 15,900 1,600 6,400 1,400 14,700 9,800 138,800 200 600 5,400 3,66 3,400 2,300 2,600 15,400 6,800 1,203 5,500 30 700 16,700
16% July 12 26 Dec 2 69 July 18 77 Sep 2: 74 Jan 4 95½ Dec 2 79 July 3 98½ Dec 1: 70 July 26 88¼ Apr 1: 10% Feb 16 21½ Dec 1:	75¼ Jan 25 83¾ Mar 8 9 96¼ Jan 4 105½ Feb 6 9 91¾ Mar 9 98 Ján 9 3 75½ Jan 5 x78½ Jan 17	Common No par Prior preferred 4½% series 100 Prior pfd 4½% conv series 100 Wright Aeronautical No par Wrigley (Wm) Jr (Del) No par Wyandotte Worsted Co 5	26% 26¼ *81 82 *97 100 *92½ 92¾ *77¼ 77½ 17% 17%	26¼ 26¾ 81¼ 82½ 97 100 92¾ 93 77 77½ 16‰ 17¼	26¼ 26½ 82½ 83½ *96 100 92¼ 92¼ 76½ 77¼ 16% 16%	26% 26% 83½ 97 97 91% 93¾ 77 77 16% 17	26 1/2 26 1/2 83 1/4 83 3/4 83 98 1/2 991 3/4 93 3/4 877 77 1/2 17 17 1/2	26% 26% 83% 83% 93% 93% 91% 91% 76% 77% 17%	4,600 290 60 20 1,200 6,200
27 Jan 13 36 Dec 2 9¼ July 13 14% May 1 36 July 14 43¼ May 2 24¼ July 17 37% Oct 3 47% Oct 31 53¼ Oct 1 11% Jan 3 19% Oct 1	9 11 Jan 2 13% Feb 3 9 38% Jan 10 42 Feb 16 0 30% Jan 2 38% Feb 26 6 51% Jan 2 58% Feb 2	Yale & Towne Mfg Co	38½ 38¾ 12½ 13¼ •41½ 42½ 36¾ 36¾ 54½ 54½ •18½ 18%	38 38% 12% 13 41% 41% 36 36% 52% 54 17% 17%	*38½ 39 12¾ 13 41½ 41½ 36 36 52½ 52⅓ 17¼ 17%	38 38½ 12% 13 41% 41% 36¼ 36½ 52¾ 53½ 17¼ 17½	38% 38% 123% 13 *41% 42 36% 53% 53% 17%	38¾ 3878 12¾ 1278 141¾ 42 36¼ 36½ 52% 53½ 17¾ 1778	1,600 17,300 500 1,000 8,200 6,800
# Jan 13 70% Apr 1 3% Jun 27 6% Apr 2	3 4% Jan 2 5% Feb 5		67½ 67½ 5¼ 5¾	66½ 69 5¼ 5¼	68 68 ³ 4 5% 5%	68% : 69 5% 5%	67½ 68 5¼ 5¾	671/2 681/4 51/4 51/4	9,000

^{*}Bid and asked prices; no sales on this day. I'm receivership, or petition has been filed for company's reorganization. a Deferred delivery. d Name changed from A. T. P., Inc. r Cash sale. a Special sales. wd When distributed. a Ex-dividend. y Ex-rights.

Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32d of a point.

Range for	Previous r 1950	Paner	e Since :	You 1		GOVERNMENT BONDS	Saturday	Monday	LOW AND HIGH	Wednesday Mar. 7	Thursday Mar. 8	Friday Mar. 9	Sales for the Week
Lowest	Highest	Lowest	o Since		rhest	NEW YORK STOCK EXCHANGE	Mar. 3 Low High	Mar. 5 Low High	Mar. 6 Low High	Low High	Low High	Low High	Bonds (0)
101.30 Sep 11	101.30 Sep 11					Treasury 3s1951-1955	*101 101.2	*100.21 101.1	*100.29 100.31	*100.29 100.31	°100.30 101	°100.30 101	-/-
107 Nov 13	108.4 May 1					Treasury 2%s1955-1960	*106.23 106.26	*106.16 106.20	*106.2 106.6	*105.2 106.6	°105.30 106.2	*100.6 106.4	13V 172
						Treasury 23/4s1951-1954	*100.14 100.15	*100.14 100.15	*100.14 100.15	*100.14 100.15	*100.14 100.15	°100.14 100.15	04 52.2
411 10 10						Treasury 2 1/48 1956-1959	*108.8 108.11	*108 108.4	*107.20 107.24	*107.20 107.23	°107.14 107.20	°107.14 107.20	-
111.10 May 1	111.10 May 1					Treasury 2%s1958-1963	*110.8 110.13	*110 110.4	*169.20 109.24	*109.20 109.23	°109.14 103.20	*109.14 109.20	
						Treasury 2%s1960-1965	*113 113.3	*112.26 112.30	*112.15 112.19	*112.12 112.16	112.6 112.14	°112.4 112.10	
						Treasury 2 1/281952-1954	*100.30 101	*100.27 100.29	*100.25 100.27	*100.25 100.27	°100.25 100.28	*100.25 100.27	
						Treasury 21/2s1956-1958	*103.9 103.11	*103.1 103.5	*102.20 102.24	*102.22 102.26	*102.21 102.25	*102.20 102.24	D1
	:			:		Treasury 21/281962-1967	*102.11 102.13	*102.2 102.4	*101.23 101.25	*101.18 101.20	*101.12 101.16°	101.6 101.10	ON 15
						Treasury 2½81963-1968	*101.16 101.18	*101.8 101.10	*100.28 100.30	*100.28 100.30	*100.22 100.26	*100.14 100.18	
102.19 Apr 25	102 10 Apr 25					Treasury 2½sJun 1964-1969	*101.1 101.3	*100.26 100.28	*100.17 100.19	*100.17 100.19	*100.10 100.14 *100.6 100.10	*100.3 100.7 *100.1 100.5	
102.13 Apr 25	102.19 Apr 25					Treasury 2½sDec 1964-1969	*100.29 100.31	*100.22 100.24	*100.16 100.18	*100.16 100.18	100.6 100.10	100.1 100.3	Mar 100 100
102.14 Apr 25	102.14 Apr 25					Treasury 21/2s1965-1970	*100.25 100.27	*100.20 100.22	*100.16 100.18	*100.15 100.17	*100.6 100.10	*100 100.4	
						Treasury 21/251966-1971	*100.24 100.26	*100.20 100.22	*100.16 100.18	*100.14 100.16	*100.4 100.8	*100 100.4	
100.24 Nov 29	100.29 Sep 15					Treasury 21/2sJun 1967-1972	*100.21 100.23	*100.22 100.24	*100.22 100.24	*100.22 100.24	*100.4 100.8	°100.4 100.5	
100 05 0-4 04	100 00 5-1-04					Treasury 2½sSep 1967-1972	*102.29 102.31	*102.18 102.20	*101.30 102.2	*102.6 102.10	*102.4 102.10	*102.4 102.8	
100.25 Oct 31	102.23 Feb 24	100.21 Ja	n 16	100.21	Jan 16	Treasury 21/28Dec 1967-1972	*100.22 100.24	*100.22 100.24	*100.22 100.24	*100.22 100.24	*100.4 100.8	°100.1 100.5	
						Treasury 21/4s1951-1953	*100.28 100.30	*100.27 100.29	*100.25 100.27 *100.19 100.21	*100.24 100.26 *100.17 100.19	*100.25 100.28 *100.19 100.22	*100.25 100.28 *100.19 100.21	
						Treasury 21/4s1952-1955	*100.23 100.25	*100.21 100.23	100.19 100.21	100.11 100.13	100.15 100.22	100.15 100.21	
,				-		Treasury 21/481954-1956	*103.16 103.19	*103.10 103.14	*103 103.4	*103 103.4	*103.2 103.6	*103.2 103.6	
						Treasury 21/481956-1959	*102.4 102.6	*101.29 102.1	*101.18 101.22	*101.20 101.24	°101.19 101.23	*101.17 101.21	-
100.27 Dec 22	102.18 Feb 1					Treasury 2 1/4 sJun 1959-1962	*100.16 100.18	*100.12 100.14	*100.11 100.13	*100.14 100.16	*100.8 100.12	*100.1 100.5	
100.21 Dec 15	103.9 Jan 9					Treasury 24sDec 1959-1962	*100.14 100.16	*100.10 100.12	*100.9 100.11	*100.11 100.13	*100.6 100.10	*100 100.4 *100.6 100.7	
						Treasury 2s1951-1953	*100.7 100.8	*100.6 100.7	*100.5 100.6	*100.6 100.7	*100.6 100.7	100.6 100.1	
100.29 Aug 11	100.31 July 28			-		Treasury 2s1951-1955	*100.9 100.11	*100.7 100.9	*100.6 100.8	*100.7 100.9	*100.7 100.9	*100.7 110.9	
						Treasury 2sJun 1952-1954	*100.14 100.16	*100.12 100.14	°100.8 100.10	*100.10 100.12	*100.10 100.13	*100.10 100.12	
		100 12 Ma	r 1	10032	Mar 1	Treasury 2sDec 1952-1954	*100.17 100.19	*100.15 100.17	*100.11 100.13	*100.11 100.13	*100.11 100.14	*100.11 100.13	×
						Treasury 2s1953-1955	*101.29 102	*101.22 101.26	*101.12 101.16	*101.12 101.16	*101.13 101.17	*101.16 101.20	
						International Bank for							
						Reconstruction & Development							
102.6 Dec 5	103.20 Jun 8	100.24 Ma	ar 5	101.28	Jan 15	25-year 3s1972	°101.4 101.16	100.24 100.24	*100.12 100.28	*100.12 100.28	*100.12 100.24	*100.12 100.24	1,000
						2s serials of '50 due Feb 15 1953	*100 101	°100 101	*100 101	°100 101	*100 101	*100 101	
						2s serials of '50 due Feb 15 1954	*100 101	*100 101	*100 101	*100 101 *99.16 100.16	*100 101 *99.16 100.16	*100 101 *99.16 100.16	
						2s serials of '50 due Feb 15 1955 2s serials of '50 due Feb 15 1956	*99.16 100.16	*99.16 100.16 *98.24 100.8	*99.16 100.16 *98.24 100.8	*98.24 100.16	*98.24 100.16	*98.24 100.8	
						2s serials of '50 due Feb 15 1957	*98.24 100.8 *97.24 99	*97.24 99	*97.24 99	*97.24 99	*97.24 99	*97.24 99	
						2s serials of '50 due Feb 15 1958	*37 98.16	*97 98.16	*97 98.16	*97 98.16	*97 98.16	*97 98.16	
		1				2s serials of '50 due Feb 15 1959	*96 97.16	*96 97.16	°96 97.16	*96 97.16	*96 97.16	*96 97.16	
						2s serials of '50 due Feb 15 1960	*95.16 97	*95.16 97	*95.16 97	*95.16 97	*95.16 97	*95.16 97	
00 04 34 02	00.0435 - 00					2s serials of '50 due Feb 15 1961	*95 96.16	*95 96.16	*95 96.16	*95 96.16	*95 96.16	*95 96.16	
96.24 Mar 23	96.24 Mar 23					2s serials of '50 due Feb 15 1962	°94.16 96	*94.16 96	*94.16 96	*94.16 96	*94.16 96	*94.16 96	

*Bid and asked price. No sales transacted this day. \$2%s due 1951-54, called for redemption June 15 at par. a Odd lot transaction. r Registered bond transaction.

			1	RANGE FOR WEI	EK ENDED MARCH 9
BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	B New York
New York City		Low High	No.	Low High	
Transit Unification Issue— 3% Corporate Stock 1980	116%	11431 1171/8	84	11431 12038	3%s series 3%s series 3%s series

Foreign Securities

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Foreign Government and Municipal						
Agricultural Mortgage Bank (Colombia)-						
i∆Guaranteed sinking fund 6s 1947Feb-Aug	-	*77	-			
ΔGuaranteed sinking fund 6s 1948April-Oct		81	81	1	81	81
Akershus (Kingdom of Norway) 4s 1968 Mar-Sept		* 891/8	96.		09	9038
Antioquia (Dept) collateral 7s A 1945Jan-July	56	56	56	, 1	54 1/4	56
I △ External sinking fund 7s ser B 1945_Jan-July	-	56	56	5	54 1/2	56
A External sinking fund 7s ser C 1945_Jan-July		*55 ½		44.700	551/8	571/2
I △ External sinking fund 7s ser D 1945_Jan-July		*5512	06	MY.	541/4	561/2
AExternal sinking fund 7s 1st ser 1957 April-Oct		*551/2	20.00	. (5-	5412	553a
AExternal sec sink fd 7s 2nd ser 1957_April-Oct		*551/2	561/2		541/2	55 1/4
AExternal sec sink fd 7s 3rd ser 1957_April-Oct		*551/2	00/2		55	58
30-year 3s s f \$ bonds 1978Jan-July	391/2	391/2		27	38	41
Antwerp (City) external 5s 1958Jun-Dec	100%	003/	100%	8	99	100%
Australia (Commonwealth) 5s 1955Jan-July	10034	10058		314	991/8	10118
10-year 31/4s 1956Feb-Aug	92	9134		15	907a	93
10-year 3 4s 1957June-Dec				32	90 1/2	921/2
20 year 3/45 1937	91	903/4				
20-year 31/2s 1967June-Dec	90	90	9034	33	8912	921/2
20-yar 31/28 1966June-Dec		90	90	12	89 1/2	921/8
15-year 3%s 1962Feb-Aug	88	871/2		2.3	871/2	89
Belgium (Kingdom of) 6s 1955Jan-July	A11.00	102 1/8		18	102	104
External sinking fund 7s 1955June-Dec		*1091/8	1091/2		108	1101/4
■ Brazil (U S of) external 8s 1941June-Dec		*84				
Stamped pursuant to Plan A (interest						
reduced to 3.5%) 1978June-Dec	1.	6216	63	3	5938	63
AExternal s i 61/2s of 1926 due 1957April-Oct	200	85 1/2	85 1/2	1 .	8114	851/2
Stamped pursuant to Plan A (interest			/-			
reduced to 3.375%) 1979April-Oct	621/2	62 1/2	63	38	57	63
AExternal s f 61/2s of 1927 due 1957April-Oct	04 /2	85	85	1	83	85
Stamped pursuant to Plan A (interest		00	00	^	-	
reduced to 3.375%) 1979April-Oct		623/8	621/2	2	57	621/2
A7s (Central Ry) 1952 June-Dec		°84	02 72		821/2	821/2
Stamped pursuant to Plan A (interest		0.8	Em 160		04 72	0472
reduced to 3.5%) 1978June-Dec		*****	0411		605/	091/
		625 ₈	64 1/2	-	59%	621/2
6% funding bonds of 1931 due 1951						
Stamped pursuant to Plan A (interest						
reduced to 3.375%) 1979April-Oct	encon.	*62	63	6.0	57%	62
External dollar bonds of 1944 (Plan B)-						
3%s series No. 1June-Dec		76%	7678	1	761/2	78 1/8
33/4s series No. 2June-Dec		*721/2	75	-	72	74
3%s series No. 3June-Dcc		*731/a	75		73	7434
3%s series No. 4June-Dec	1	*74	75		73	74
34s series No. 5June-Dec		07234	74		721/2	743/4
3%s series No. 7June-Dec		*73	75			-
3%s series No. 8June-Dec		*73	7636	mm digit	76.	771/6
	8. 80 F W.		100	1	17 7 2	8 187 6

3¾s series No. 9	nds Range Since
3\(^4\) series No. 10	No. Low High
3\(^4\) series No. 10	73 75
334s series No. 12 June-Dec 73 73 334s series No. 13 June-Dec 74 75 334s series No. 14 June-Dec 7214 75 334s series No. 15 June-Dec 7224 74 334s series No. 16 June-Dec 7224 74 334s series No. 16 June-Dec 7224 74 334s series No. 16 June-Dec 7224 74 334s series No. 17 June-Dec 7224 74 334s series No. 18 June-Dec 7224 74 334s series No. 19 June-Dec 74 72 75 334s series No. 20 June-Dec 73 73 73 334s series No. 21 June-Dec 76 334s series No. 22 June-Dec 76 334s series No. 23 June-Dec 7226 334s series No. 24 June-Dec 7226 334s series No. 25 June-Dec 7227 334s series No. 26 June-Dec 7227 334s series No. 26 June-Dec 7224 74 334s series No. 27 June-Dec 7224 74 334s series No. 28 June-Dec 7225 74 334s series No. 29 June-Dec 7226 7256 334s series No. 29 June-Dec 7256 334s series No. 29 June-Dec 7256 334s series No. 30 June-D	
3 ³ 4s series No. 12.	73 73
3\(^4\) series No. 14	3 73 74
334s series No. 14	721/8 73
3¾4s series No. 16	1 731/8 751/2
334s series No. 16	721/4 731/4
334s series No. 18	723/4 731/4
3¾4s series No. 18	
334s series No. 20	73 % 74
334s series No. 20.	3 721/2 731/4
3 ³ 4s series No. 21	73 73
34s series No. 22 June-Dec 73 4 73 4 73 4 34s series No. 24 June-Dec 72 74 14 73 4 73 4 34s series No. 24 June-Dec 72 74 14 73 34s series No. 25 June-Dec 73 73 73 73 73 34s series No. 26 June-Dec 72 74 14 34s series No. 26 June-Dec 72 74 14 34s series No. 27 June-Dec 72 74 14 34s series No. 28 June-Dec 72 74 74 74 74 74 74 74 74 74 74 74 74 74	781/2 781/2
3%4s series No. 24	721/2 73
34s series No. 24	4 72% 73%
34s series No. 25	
3%4s series No. 26	1 72 73
3%4s series No. 27	721/2 731/4
3\%4s series No. 28	
3%4s series No. 29	73 73
3%s series No. 30	2 74 74
Brisbane (City) sinking fund 5s 1957.	
Caldas (Dept of) 30-yr 2s s f \$ bonds 1978_Jan-July	1 99 102
Canada (Deminion of) 3¼s 1961	6 99 101%
Canada (Dominion of) 3¼s 1961	6 37 40%
25-year 2¾s 1975	19 103 10434
25-year 2¾s 1975	80 99 1011/2
ACarisbad (City) 8s 1954.	19 991/4 1011/2
Cauca Val (Dept of) 30-yr 3s s f s bds 1978_Jan-July 39½ 39⅓ 39⅓ 16	3 60% 60%
\$Δ7s assented 1942May-Nov	16 37½ 40¾
\$Δ7s assented 1942May-Nov	1 50 51
ΔExternal sinking fund 6s 1960April-Oct	35% 36%
A6s assented 1960April-Oct 37 37	50 51
ΔExternal sinking fund 6s Feb 1961Feb-Aug °51 Δ6s assented Feb 1961Feb-Aug	2 35% 38
△6s assented Feb 1961Feb-Aug *37	"
	35% 371/2
	1 51 51
Δ6s assented Jan 1961Jan-July 37 4 37 37 4	6 35% 371/2
A THE COURT OF THE PARTY AND A COURT AND A STATE OF THE PARTY AND A STA	51 52
24	351/2 36%
ΔExternal sinking fund 6s 1962April-Oct *51	
△6s assented 1962April-Oct *37	351/2 363/4
A Washington Country to 1000 May 2000	50 51
Δ6s assented 1963May-Nov *57	351/2 37
Extl sink fund dollar bonds 2-3s 1993June-Dec 367/8 367/8 371/8 16	67 35 371/8

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Fer footnotes see page 33.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 9

BONDS Interes New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	New York Stock Exchange Po	iterest eriod s	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
△Chile Mortgage Bank 6½s 1957June-1 △6½s assented 1957June-1	Jec	*51 37 37	1	51 51½ 37 37 50 51	Δ7s external loan of 1926 due 1966	May-Nov		*54		531/4 531/4
ASinking fund 6%s 1961June-I	ec	*51 *37 51 51	 ī	36 26¾ 50 51	Stamped pursuant to Plan A (interest reduced to 2.25%) 2904	une-Dec	41	40 41	8	39 41
ΔGuaranteel sinking fund 6s 1961	ov	*37 38 *51 55		351/4 363/4	(interest reduced to 2.25%) 2004J ARome (City of) 6½s 1952A	pril-Oct	3834	38 ³ / ₄ 38 ³ / ₄ 56	9	38 ³ 4 39 46 ¹ / ₂ 56
Achilean Consol Municipal 7s 1960Mar-S	pt	*37 *51 37 37	 -ī	35½ 36¾ 50 50 35½ 37	ΔSao Paulo (City) 8s 1952			* 80 *58 60		75 75 58 58
△7s assented 1960 Mar-S. △Chinese (Hukuang Ry) 5s 1951 June-I		37 37 *6 7		6 73/4	A6½s extl secured sinking fund 1957	May-Nov				70 71
Colombia (Republic of)— Δ6s of 1928 Oct 1961————April-	oct	*88		88 90 88 89	reduced to 2%) 2012N San Paulo (State of)— 8s 1936 stamped pursuant to Plan A	May-Nov		551/2 551/2	2	55 56
∆6s of 1927 Jan 1961 3s ext sinking fund dollar bonds 1970—April- ΔColombia Mortgage Bank 6½5 1947——April-	oct	*88 49 49½ *52	8	461/8 497/6				*615% 70 * 82		63 70 79 79
\$∆Sinking fund 7s of 1926 due 1946May-May-May-May-May-May-May-May-May-May-	ov	*52 *52		 77	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July		*58 65		58 66 75 75
Copenhagen (City) 5s 1952 June-1 25-year gold 4½s 1953 May-1	104 10	76 % 77 70 71 31 ½ 35	27 29 94	66 77 60 1/4 73 30 1/4 35	Δ7s external water loan 1956 N Stamped pursuant to Plan A (interest reduced to 2.25%) 2004			* 80 62 63	8	60 63
ACosta Rica (Republic of) 7s 1951	Dec	*111% 115		1111/4 1121/4	Stamped pursuant to Plan A (interest	Jan-July		* 79		75 76 '
30-year 3s sinking fund \$ bonds 1978Jan-J	uly 393's	391/4 395/8	. 9	371/2 403/4	reduced to 2%) 2012———A Serbs Croats & Slovenes (Kingdom)— ABs secured external 1962————————————————————————————————————			*58 1/8 59 *11 13		59 65½ 9% 13¾
Oxechoslovakia (State)— Stamped assented (interest reduced to 6%) extended to 1960————April-	Oct	*46 53		42 51	5 Shinyetsu Electric Power Co Ltd—	May-Nov		13 13	5	9½ 13¾
External gold 5 %s 1955 Feb-	ne 94 % ug 89	93% 94% 88% 89	51 38 32	80½ 94¾ 75½ 89¼ 70¼ 83½	ASilesia (Prov of) external 7s 1958J	June-Dec	'	66 66 *8 ¹ / ₄ 13 5 ³ / ₄ 6		44 66
External gold 4½s 1962April- S Salvador (Republic cf)— 4s extl s f dollar bonds Jan 1 1976Jan-J		80 % 82 *77 79		77 77	Sydney County Council 3½s 1957 Taiwan Electric Power Co Ltd—			*883/4 941/4		881/4 91
3½s extl s f dollar bonds Jan 1 1976Jan-J 3s extl s f dollar bonds Jan 1 1976Jan-J	uly 53½	*62¾ 63 53¾ 53½	-5	62% 62% 53% 54% 10 10				56 56 65 63	8	37 65 42 73
ΔEstonia (Republic of) 7s 1967 Jan-J Great Consolidated Elec Power Δ7s 1st mage series A 1944 Feb-		*8% 13	2	46 78	A5s sterling loan of '12 1952 Tokyo Electric Light Co Ltd—			65 65 49 53	23	35 60%
Δ6½s 1st & gen mtge 1950Jan-J	uly 69 %	69 % 69 %	3	441/2 76	△6s 1st mtge \$ ser 1953 Ujigawa Electric Power Co Ltd—			63 65	66	43 1/4 75 49 80
Greek Government— May-	100 91/2	95/8 93/4 91/2 97/8	10 28	7½ 10 6½ 9½	△7s 1st mtge s f 1945 \$△Uruguay (Republic) external 8s 1946 △External sinking fund 6s 1960	_Feb-Aug	1	7136 7138 *151 *13414		49 80
A6s part paid 1968 Feb-2 Helsingfors (City) external 6½s 1960 April- Italian (Republic) extl s f 1-3s 1977 Jan-J	Oct	73 73 33¾ 36¼	. 113	72½ 73 29¼ 36¼	ΔExternal sinking fund 6s 1964 3 ³ 4-4-4 ³ ks (dollar bond of 1937)—	May-Nov		*140		
Italiar, Credit Consortium for Public Works 1% to 3% 1977	uly 34	33 1/8 34	114	28½ 34 54 54	External readjustment 1979 External conversion 1979 3%-4%-4%-s external conversion 1973	May-Nov	94 1/2	95% 96% 94½ 94½ 93 93	65	92% 96% 91 94½ 91 93
talian Public Utility— Credit Institute 1% to 3% 1977———Jan-J		331/8 35	217	29 35	4-4¼-4½s external readjustment 1978	Feb-Aug	2	99 99 83 83	3	96 1/2 100 1/4 78 1/4 83
ΔExternal 7s 1952 Jan-J ΔItaly (Kingdom of) 7s 1951 June-	ul y .58	58 58 60 60	7	55 56 48 % 60	Valle Del Cauca See Cauca Valley (Dept of) \[\Delta Warsaw (City) \] external 7s 1958			*81/4 93/4		6 8%
Japanese (Imperial Govi)— A6½s extl toan of '24 1954————————————————————————————————————		761/8 781/2 681/4 71	63 45	56 87 46¾ 80	△4 %s assented 1958	Feb. Aug	,	5 5	. 2	5 - 51/2
△Jugoslavia (State Mtge Bank) 7s 1957_April- △Medellin (Colombia) 6½s 1954June-	Dec	*12½ 14 *54½		10% 10% 55 56			4 Million 1	63 651/4	- 11	431/4-72
30-year 2s s f \$ bonds 1978Jan-J	uly	39 1/8 39 1/4	6	381/4 40	Alabama Great Southern 34/s 1967 Alabama Power first mortgage 31/2s 1972	May-Not	D	°1003/s		1051/4 1051/2
Mexican Irrigation— \$\textit{14\frac{1}{2}s}\$ assented (1922 agreement) 1943_May= \$\textit{1943}\$ mull 1943				= =	Albany & Susquehanna RR 4½s 1975 Alleghany & Western 1st gtd 4s 1998	April-Oci	t	*104 104% *103% 105¼ *85 88	-	103 103 81¼ - 85½
ΔNew assented (1942 agreem't) 1968_Jan- ΔSmall 1968	uly	8½ 8½ 9	3	71/4 9	Allis-Chalmers Mfg 2s debentures 1956 American Airlines 3s debentures 1966	June-De	c 9634	98 ³ / ₄ 98 ³ / ₄ 96 ³ / ₄ 97	- 28	98 ³ / ₄ 99 ¹ / ₄ 96 ³ / ₄ 98 ¹ / ₂
Mexico (Republic of)— §∆5s of 1899 due 1945Quar- ∆Large	Jan				American Bosch Corp 3%s s f debs 1964 American & Foreign Power deb 5s 2030 American Telephone & Telegraph Co—	May-Not	t 9736	97 ¹ / ₄ 98	57	93 981/4
△Small ♣△5s assented (1922 agreem't) 1945_Quar-	Jan				23/4s debentures 1980	April-Oc	t 96%		86 46	96 99 ½ 96 % 100 ½
ΔLarge ΔSmall Δ5s new assented (1942 agree't 1963) Jan-		*151/8 151/2		13 154	2% debentures 1986	June-De	c 109	93 1/8 95 108 3/8 110 3/8 95 3/4 97 3/8	26 720 30	93 % 96 ½ 104 ¾ 110 % 95 ¾ 97 %
△Large △Small		*14 ³ / ₄ 15 ¹ / ₂ *14 ³ / ₄		13¼ 15 14¼ 14¾	2%s debentures 1987	June-De	c 11456	99% 1001/4	12 293	99% 101% 109% 116%
△4s of 1904 assented to (2922 agreement) due 1954June- △4s new assented (1942 agree't) 1968Jan-	Dec	83/8 83/8	- 5	7 84	3%s debentures 1973	June-De	c 125	124 1/4 126	12 162 61	105 ³ / ₄ 107 ³ / ₄ 119 ¹ / ₂ 126 97 ³ / ₄ 100 ³ / ₈
1∆4s of 1910 (assented to 1922 agree- ment) 1945 ————————————————————————————————————		078 078			3%s conv debs w i 1963. American Tobacco Co debenture 3s 1962.	Mar-Sep	t 115 1/a	97 ³ / ₄ 98 ³ / ₄ 114 ¹ / ₂ 116 ¹ / ₈ 101 ¹ / ₄ 102 ⁷ / ₈	2,914	111% 117% 101% 103
△8mall △4s new assented (1942 agree't) 1963_Jan-	luly	131/4 14	16	11% 15	Ann Arbor first gold 4s July 1995	April-Oc	t 102½	90 901/2	15 3	102 ½ 104 ½ 88 % 90 ½
ASmall SATreasury 6s of 1913 (assented to 1922 agreement) 1953		123/4 123/4	10	111/2 127	Genera! 4s 1995	April-Oc	t 1941/a	*95½ 97 124 126⅓	46	93 96 124 129 %
△Small △6s new assented (1942 agree't) 1963_Jan-	July 161/		5	161/2 17	Atlanta & Charlotte Air Line Ry—	_May-No	V	*119% 121		120 121%
AMilan (City of) 6½s 1952April		16% 16% 54 54	1	15% 16% 47 54	First mortgage 3%s 1963 Atlantic Coast first consol 4s July 1952 General unified 4½s A 1964	Mar-Sep	t 10134	*103½ 102¾ 101½ 102¾ 108 108¾	32 17	$103\frac{1}{2}$ 104 $101\frac{1}{2}$ 103 $105\frac{3}{4}$ 109
Minas Geraes (State) — ASecured extl sinking fund 6½s 1958 — Mar-				49 49	Gen mortgage 4½s-4s ser A 1980 Atlantic Refining 25s debentures 1966	Mar-Sep	ot	105 % 105 % 100 ½ 100 ½	2	
Stamped Sursuant to Plan A (interest reduced to 2.125%) 2008. ASecured ext sinking fund 6½s 1959_Mar-	Sept	*361/4		35 36 ³						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008Mar-	Sept	*35 3634		35 36	1/4 Baltimore & Ohio RR—		В			
Netherlands (Kingdom of) 3%4s 1957 May Norway (Kingdom of) 4½s 1956 Mar External sinking fund 4½s 1965 April	Sept	*97 97½ 97½ 97¾ 96¼ 96¼	-6	96½ 99° 95½ 98 95³a 97	First mortgage 5% series B (4% fixed	d			75	95% 1001/4
4s sinking fund external loan 1963Feb 3½s sinking fund external 1957April	-Aug 96	95 ³ / ₄ 96 *90 ¹ / ₄ 91 ¹ / ₄	14 28	95 96 90½ 91	Refunding and general mortgage 5% (29 fixed and 3% contingent interest)—	%		99 101½	31	99 103%
Municipal Bank extl sink fund 5s 1970June	-Dec	97% 98	12	96 98	Series K due March 1 2000	_Mar-Ser	pt 761/2	761/2 78	115 67	76 1/4 82 3/4 76 1/2 82 1/2
Oriental Development Co Ltd— △6s extl loan (30-yr) 1953	Sept 59	57¼ 59 *54½ 60	35	37¼ 69° 32 65°	fixed and 3% % contingent interest)	ė.	3.34	76½ 78	53	761/2 821/2
Oslo (City) sinking fund 4½3 1955 Apri. 1 Dernambuco (State of) 7s 1947 Mar.	-Oct	981/2 99	13		Series J due Dec 1 1995 \$\Delta 4\forall \text{s convertible income Feb 1 2010}	Me	ec 92 ay 67 1/2	91½ 92 67 68¼	28 312	90 94 67 71 1/8
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008Mar. APeru (Republic of) external 7s 1959Mar.	Sept	*35 367/a *33% 35		34 37 31% 32		May-No	ov 943	93% 94%	21	921/2 983/6
△Nat loan extl s f 6s 1st series 1960_June △Nat loan extl s f 6s 2nd series 1961_Apri	-Dec 33	32% 33½ 33½ 33¼ 33¼		31% 33	1½ (3½% fixed & 1½% conting int) 1980 Toledo-Cincinnati division	0_Jan-Ju			48	831/2 90
APPoland (Republic of) gold 6s 1940 Apri Δ4½s assented 1958 Apri ΔStabilization loan sink fund 7s 1947 Apri	-Oct	*53/4 *63/4 81/4 *10 13		5% 7 10 12				°76½ 86 91 91%	9	85½ 91 91 95¾
Δ4½s assented 1968Apri ΔExternal sinking fund gold 8s 1950_Jan	-July	7 71/4 91/2 91/2		5 7	Beech Creek Extension first 3½s 1951 Bell Telephone of Pa 5s series C 1960	_April-O	et 1134	2 1131/2 1141/2	-7	1131/2 1161/2
A4½s assented 1963Jan Porto Alegre (City of)—	-July	71/2 71/2	10	51/2 7	Beneficial Industrial Loan 2½s debs 1961 Bethlehem Steel Corp— Consol mortgage 2¾s series I 1970——			98½ 98½ 98¾ 100¼	47	
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001Jan	-July	*38%		38% 39	Consol mortgage 23/4s series J 1976 Consol mortgage 3s series K 1979	May-N	00	1001/4 1001/4	1	100 1/4 101 1/4
71/4s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006Jan ARio de Janerio (City of) 8s 1946Apr.	-July	363/4 363/4		361/2 36	Boston & Maine RR— First mortgage series 5s AC 1967	_Mar-Se	ept	93 93	3	92 94 104 % 104 %
Stamped pursuant to Plan A (interest	1 0-4	55½ 55½ *40	3	55½ 55 37¾ 39	First mortgage 43/4s series JJ 1961	April-O	oct uly 89	*102½ 88¾ 89½	36	87 93 82½ 90¾
AExternal secured 6½s 1953 Fel Stamped pursuant to Plan A (interest reduced to 2%) 2012 Fel	-Aug 49	1/2 49 1/2 49 1/2		461/2 49	△Inc mortgage 4½s series A July 1970 Bristol-Myers Co 3s debentures 1963	May-N April-O	ov 68	67 69 2 104	62	65 1/8 71 3/8
Rio Grande do Sul (State of)-		3514 3514	8	33% 36	Brooklyn Union Gas 4s debentures 1969. General mortgage 27/ss 1976 1st mortgage 3s 1980	Jan-Ju	uly	*105 9934 9934	13	104½ 105½ 99¾ 101½
#A8s external loan of 1921 1946Apr Btamped pursuant to Plan A (interest reduced to 2.5%), 1999		*571/4		196A	Buffalo Niagara Elec first mtge 23/45 1971 Buffalo Rochester & Pittsburgh Ry—	5_May-N	lov	*98 100		
reduced to 2.5%) 1999		*48		42 43 47 48		April-C	Oct	81 ¼ 83 * 99 102 100 % 101	52	98 1/2 102
For footnotes see page 33.	e-Dec	*35%		34½ 36				°103% 101		103 105
- or recentiones are page as.										

NEW YORK BOND RECORD RANGE FOR WEEK ENDED MARCH 9

Part				RA	NGE FOR WEEK	ENDED MARCH 9				
Selection Statement and 19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	BONDS Interest	Price B	or Friday s sid & Asked	Sold	Jan. 1	BONDS Interest New York Stock Exchange Period Sai	Last	or Friday's Bid & Asked	Sold	Jan. 1
Security and the A water problems of the Security of the Secur	California Electric Power first 3s 1976June-Dec			-				* 907/2		1011/- 10134
Common and the 18th	Canada Southern consol gtd. 5s A 1962April-Oct					First mortgage 3s 1978Jan-July First mortgage 3s series A 1978June-Dec		* 105%		
Company Comp	Guaranteed gold 4½s 1957Jan-July					Deere & Co 23/4s debentures 1965April-Oct		991/2 991/2		
Contract of American Section 1997 1998	Guaranteed gold 4½s 1956Feb-Aug Guaranteed gold 4½s 1951Mar-Sept	1	1081/8 1081/4	6	108 1/8 109 3/4	Delaware Lackawanna & Western RR Co-	99 78	99% 100%	01	97 101
A contract A long	4% conv debenture stock (perpetual) Jan-July	102 1	102 103%	148	1001/4 1033/8	△Income mortgage due 1993May				
Comment Andrewson 1920 — 100 -	4s debs series A 1960 Mar-Sept 4s conv inc debs series B 1960 Mar-Sept	145 1	29 r146	50	119 141	Coliateral trust 4-6s May 1 2042May-Nov	87	87 871/2	32	803/4 88
Charles Comp. of Proceedings 1482. — 1985. — 1885. — 1	Carthage & Adirondack Ry—			5		1st mtge & coll tr 41/2s ser B 1985May-Nov		7634 7634	1	751/2 763/4
Contract Chemistry 1989	Celanese Corp 3s debentures 1965April-Oct Celotex Corp 34s debentures 1960Feb-Aug	*1	102 1/4		102¾ 103¾ 102¼ 102¼	First mortgage and coll trust 31/8s 1977_June-Dec First mortgage and coll trust 27/8s 1979Jan-July				
Committee 1906	\$△Central Branch U P first gold 4s 1948_June-Dec					Denver & Rio Grande Western RR—		* 991/4		101% 101%
Control for the first of 1977. Annual 1.5 1.5 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	First mortgage series A 1995Jan-July			6		1% contingent interest) 1993Jan-July △Income mortgage series A (4½%			23	
Company 1987 1987 1988	△Gen mortgage 4'2s series B Jan 1 2020May			71		Denver & Salt Lake—		87 1/8 87 1/4	. 8	84 90 1/2
Common Paper 19 19 19 19 19 19 19 1	General mortgage 3¼s 1987Jan-July Central New York Power 3s 1974April-Oct					1% contingent interest) 1993Jan-July Detroit Edison 3s series H 1970une-Dec		1021/4 1033/8	37	1021/4 1051/2
Comment plane of Parts of the 1856	First and refund 31/2s series A 1974Feb-Aug					Gen & ref mtge 23/4s ser J 1985Mar-Sept		a 100½		100 101%
Property 1.5	Champion Paper & Fibre deb 3s 1965Jan-July Chesapeake & Ohio Ry—	*	1001/2 1021/2		102 1/8 103	Detroit & Mack first lien gold 4s 1995June-Dec		80 80 *74	5	76 80 73 74%
Property	Refund and impt M 31/2s series D 1996_May-Nov		103 103 %	37	103 1043/4	Detroit Tol & Ironton RR 23/4s ser B 1976_Mar-Sept		*931/2 963/8		933/4 951/4
Control of Landblad April 1986 1104 1105 1114 201 1105 1	Refund and impt M 3%s series H 1973_June-Dec R & A div first consol gold 4s 1989Jan-July	Not the	117 117	23 3	117 117	Duquesne Light Co 23/4s 1977 Feb-Aug 1st mortgage 25/4s 1979 April-Oct		98 1/4 99	5	98 1/4 100 98 1/4 100
Pirts and orthodology antiques 1911 1940 19	Chicago Burlington & Quincy RR—					1st mortgage 2%s 1980Feb-Aug		* 99½		102 102 102 102 102 102 102 102 102 102
Change Laterial 1980	First and refunding 4½s series B 1977_Feb-Aug First and refunding mortgage 3½s 1985_Feb-Aug		1023/4 1023/4	1	1021/2 104	E		TV 15		4
Activated searching and come \$1.197						Edison El Ill (N Y) first cons gold 5s 1995_Jan-July		*150		
Change a fair in gold in 1922	△General mortgage inc conv 5s 1997April					El Paso & Southwestern first 5s 1965April-Oct 5s stamped 1965April-Oct		112 112		1111/4 11276
Chicago Distance and Section 1982. - 100-1 100-	Chicago & Erie 1st gold 5s 1982May-Nov Chicago Gt West first 4s series A 1988Jan-July		130½ 98 98	-6	130½ 130½ 97¾ 100¼	General mtge inc 41/2s ser A Jan 2015April		4001/		80 % 82%
Administration flow in the analysis of the control	Chicago Indianapolis & Louisville Ry-					First consol mtge 31/8s series F 1990Jan-July First consol mtge 31/8s series G 2000Jan-July		*94½ 95 95		
Friedman Tree B Risber In date 1814. April 1914. April 1915. 1815.	△2nd mortgage 4½s inc ser A Jan 2003April Chicago Indiana & Southern 4s 1956Jan-July		701/2 701/2	6	68 701/2	Ohio Division first mortgage 34s 1971_Mar-Sept	=			10414 10414
Second sortegree corn in 2 Am 1 1984 — April 2015 2015 101 100 30 744 Second sortegree corn in 1984 — April 2015 2015 1016 2015 2015 1016 Second sortegree corn in 1984 — April 2015 2015 2015 2015 2015 Change Dick, Manch & Partie Bill — April 2015 2015 2015 2015 Second sortegree corn in 1984 — April 2015 2015 2015 2015 Second sortegree corn in 1984 — April 2015 2015 2015 2015 Change Dick, Mark & Partie Bill — April 2015 2015 2015 2015 Second sortegree corn in 1985 — April 2015 2015 2015 2015 Second sortegree corn in 1985 — April 2015 2015 2015 2015 Second sortegree corn in 1985 — April 2015 2015 2015 2015 Second sortegree corn in 1985 — April 2015 2015 2015 2015 2015 Second sortegree corn in 1985 — April 2015 2015 2015 2015 Second sortegree corn in 1985 — April 2015 2015 2015 2015 2015 Second sortegree corn in 1985 — April 2015 2015 2015 2015 2015 2015 2015 Second sortegree corn in 1985 — April 2015 2015	First mortgage 4s series A 1994Jan-July					F				1 35 14
### Description of the contract of the contrac	4½s conv increased series B Jan 1 2044April Chicago & North Western Ry—		69 1/2 71	125					12	
Chicago Dian Rata de acuttomate in 1820 1001 10	First mortgage 3s series B 1989Jan-July Chicago Rock Island & Pacific RR—				941/2 941/5	△First and refunding 5s series A 1974_Mar-Sept		78% 80		
Company Comp	Chicago St L & New Orleans 5s 1951June-Dec		100% 100%	1	100% 100%	C		*		
Chicago & Western Indiana conv et 1952. Janu-July Trial mortgage d'abs-series B 1962. Janu-July Trial mortgage d'abs-series B 1963. Janu-July Trial mortgage d'abs-series B 1963. Janu-July Trial mortgage d'abs-series B 1963. Janu-July	First and refunding mtge 2%-41/4s 1994_Jan-July		89 89	3				*95% 97		95% 96%
Fries mortisage The service O 1903. Land-sky 1815. 1627	Chicago Union Station—	1051/2		-	WELL	Goodrich (B F) Co first mtge 2%s 1965May-Nov Great: Northern Ry Co-		*99½ 100%	16	101 101%
Circlemial Oas & Bire Lat State 2 to 1975 April Cold First mortgage 2 the 1975 April Cold First mortgage 2 the 1975 April Cold First mortgage 2 the 1976 April Cold First mortgage 2 the 1976 April Cold Circlemial Oas & Bire Lat State 2 to 1975 April Cold First mortgage 2 the 1976 April Cold Circlemial Oas & Bire Lat State 2 to 1975 April Cold Circlemial Oas & Daniel	First mortgage 2%s series G 1963Jan-July Chicago & Western Indiana conv 4s 1952_Jan-July		101% 1011/2		101 101%	General 5s series C 1973Jan-July	-	128 % 128 %	6	128 % 128 %
Cincensal Union Terminal—tes \$ 198. Feb-Aug First mortigage \$\frac{2}{2} \text{stress} = \frac{2}{2} \text{100} \frac{1}{2} \frac{1}{2} \t	Cincinnati Gas & Elec 1st mtge 23/4s 1975_April-Oct		991/2 1011/6	18	99 1/2 102 3/6	General mortgage 31/2 series O 2000 Jan-July		* 99	-	991/2 1011/4
Sa et debenforme 1977	Cincinnati Union Terminal— First mortgage gtd 3%3-series E 1969Feb-Aug	-				General mortgage 256s series Q 2010 Jan-July		96 1/4 98		84% 85% 95½ 96
Gily for & Full 23th debenture: 1966. June-Dec 98 98 10 98 98 10 98 98 10 98 98 10 98 98 10 98 98 10 98 98 10 98 98 10 98 98 10 98 98 10 98 98 10 98 98 10 98 98 10 98 98 10 98 98 10 98 98 10 98 98 10 98 98 10 98 98 10 98 1	3s s f debentures 1977 Jan-June C I T Financial Corp 25%s 1959 April-Oct	100	100 100%	114	1100 100 ³ / ₄ 99 ¹ / ₂ 100%	△ Debenture, certificates BFeb	$\bar{2}\bar{2}$			
General and 4s 1909. General spid 4s 1909.	City Investing Co 4s debentures 1961June-Dec					First and refunding 4s series B 1975Jan-July General mtge inc 5s series A July 2015April		86 86		86 88%
Refunding and lample 4/s series 8 1972. January 74 27 24/s 59 77 27 77 79 79 79 79 79 79 79 79 79 79 79 79	General gold 4s 1993June-Dec General 5s series B 1993June-Dec		*101		100% 100%	General mtge inc 4s series B Jan 2044April		74 74	11	73% 76%
Civerland Climater Civerla	Cincinnati Wab & Mich Div 1st 4s 1991. Jan-July		72 72	1	691/2 73	Gulf States Utilities 2%s 1st mtge 1976		98% 98%	1	98% 98%
Cheveland Union Terminals Co. First mortgage 3/2, steries A 1972. April-Oct 105 105 106 106 105 106 106 106 106 106 106 106 107 107 107 107 107 107 107 107 107 107	Cleveland Electric Illuminating 3s 1970Jan-July First morigage 3s 1982June-Dec		1021/2 103	14	102½ 106¾ 105¼ 105¾	First mortgage 23/4s 1979June-Dec				102 102%
First mortgage 5 arties B 1972	Cleveland Short Line first gtd 4 1/2 s 1961_April-Oct	97%				1980				
Colorado & Southern Ry- - 4/19 (1990	First mortgage 5½s series A 1972April-Oct First mortgage 5s series B 1973April-Oct	105	105 105	8	105 105 1/2			*99½ 100		991/4 100
First mortigage as series A 1975.	Colorado & Southern Ry— 4½s (stamped modified) 1980———May-Nov					Hocking Valley Ry first 4½s 1999Jan-July Household Finance Corp 2¾s 1970Jan-July		100% 100%	9	100% 101%
3s debenutres series B 1975.	First mortgages and coll trust 4s 1964_April-Oct		*101			Hudson & Manhattan first 5s A 1957Feb-Aug	74	73 74	79	73 76
Columbus & South Ohio Elec 34% 1970. May-Sept 103% 103% 105% 10 103% 107%. Columbus & Tolodo first external 1955. Peb-Aug Columbus & Tolodo first external 1955. Peb-Aug Commonwealth Edition Co- Commonwealth Edition Co- September 1971. June 1972. 102% 103% 103% 103% 103% 103% 103% 103% 103	3s debenutres series A 1975June-Dec					-1 -100				
First-mortgage 3s series L 1977. Feb-Aug 10234 1024 1036 3 1024 10636 1064 1055 1055 1055 1055 1055 1055 1055 105	Columbus & South Ohio Elec 34s 1970 May-Sept Columbus & Toledo first external 4s 1955 Feb-Aug	1031/8	103 1/2 105 1/4		103 % 107 1/4					
3s sinking fund debentures 1999. April-Oct 224s as f debentures 1999. April-Oct 5983 ap84. 1 981/2 983/4 1 981/2 983/4 1 981/2 1025 1055 1055 1055 1055 1055 1055 105	First mortgage 3s series L 1977Feb-Aug					Illinois Central RR—				
Consolidated Cigar Corp 3\(\sigma\) 1965 — April-Oct Consolidated Edison of New York— First and refund mige 2\(\sigma\) ser B 1972—April-Oct 97\(\sigma\) 97\(\sigma\) 97\(\sigma\) 97\(\sigma\) 97\(\sigma\) 97\(\sigma\) 97\(\sigma\) 97\(\sigma\) 97\(\sigma\) 99\(\sigma\) Collateral trust gold 4s 1952. May-Nov 101\(\sigma\)	3s sinking fund debentures 1999April-Oct 2%s s f debentures 1999April-Oct		9834 9834	1	103 ³ / ₄ 104 ¹ / ₂ 98 ¹ / ₂ 99 ³ / ₄	Consol mortgage 5%s-3%s series B 1979_May-Nor Consol mortgage 3%s series C 1974May-Nor	,	*10834	-	105 105 1/4
First and refund mtge 2%s ser A 1982 Mar-Sept 97% 98% 17 97% 101½ Purchased linese 3½s 1952. Mar-Not 104% 104% 5 104% 104% First and refund mtge 2%s ser C 1972 June-Dec 97% 99% 99% 102 104% 104% 105½ Debenture 14% 19666. May-Not 104% 105½ Debenture 14% 19666. June-Dec 124% 103% 103% 103% 105% 105% 105% 105% 105% 105% 105% 105	Consolidated Cigar Corp 31/4s 1965April-Oct					Collateral trust gold 4s 1952April-Oct Refunding 4s 1955May-Not	1013	4 1013/4 1013/4		101% 102% 104% 105%
First and refunding 3s series D 1972. May-Nov 102 104 105 105 105 105 105 105 102 103 103 103 103 103 105 105 105 105 105 105 105 105 105 105	First and refund mtge 2%s ser B 1977_April-Oct		95 971/4		97 991/4	Collateral trust gold 4s 1953May-Not	104	8 104 % 104 1/4		104 1/8 104 3/8
Consolidated Gas Co of Bait City— General mortgage 4½s 1954	First and refunding 3s series D 1972May-Nov First and refund mtge 3s series E 1979Jan-July		°102 104 103% 103%	3	104 105½ 103¼ 105%	Debenture 4%s 1966Feb-Au Louisville Div & Term gold 3%s 1953Jan-Jul	g 997	98 ½ 99 % *102 103	122	98½ 102½ 102 102½
Consolidated Gas El Lt & Power (Balt)— 1st ref M 2½s ser T 1976. Jan-July 1st ref M 2½s ser Ser N 1976. Jan-July 1st ref M 2½s ser T 1976. Jan-July 1st ref M 2½s ser Ser N 1976. Jan-July 1st ref M 2½s ser T 1976. Jan-July 1st ref M 2½s ser T 1976. Jan-July 1st ref M 2½s ser Ser N 1976. Jan-July 1st ref M 2½s ser Ser N 1976. Jan-July 1st ref M 2½s ser Ser N 1976. Jan-July 1st ref M 2½s ser Ser N 1976. Jan-July 1st ref M 2½s ser Ser N 1976. Jan-July 1st ref M 2½s ser T 1976. Jan-July 1st ref M 2½s ser Ser N 1975. Jan-July 1st ref M 2½s ser Ser N 1975. Jan-July 1st ref M	Consolidated Gas Co of Balt City-	124 %	The House of the Land	10161		St Louis Div and Term gold 3s 1951 Jan-Jul	y	* 100 32		100 1 100%
1st ref mtge s f 2½s ser X 1986	Consolidated Gas El Lt & Power (Balt)— 1st ref M 2%s ser T 1976————Jan-July	1	*101 102		10234 10356	Western Lines first gold 4s 1951Feb-Au RegisteredFeb-Au	0	*10011		1003 1003
Consolidated Natural Gas 244 1968	1st ref mtge s f 21/4s ser X 1986Jan-July		991/2	1 - 1 -		Joint first refund 5s series A 1963June-De	c. 104	% 104% 105%	25	1041/2 106
Crucible Steel Co of Am 1st mtge 3 1/2 1966 May-Nov 99 1/2 2 98 1/2 99 3/4 Refunding and imp 2 1/2 series C 1986 June-Dec 93 100 1/4 103 103 103 103 103 103 103 103 103 103	Consolidated Natural Gas 2 1/4s 1968April-Oct Consumers Power first mtge 2 1/4 1975Mar-Sept	99%	99% 101	42	101% 102 99% 104%	First refund mortgage 4s series D 1963_June-De Illinois Terminal Ry 4s series A 1970Jan-Jul	c	101 1/2 101 3/4	9	993/4 102
\$\(\triangle \	Crucible Steel Co of Am 1st mtge 3 %s 1966 May-Nov \$△Cuba Northern Ry first 5 ½s 1942June-Dec		991/2 991/2	2	98½ 99¾ - 55¼ 58	Refunding and imp 2½s series C 1986_June-De International Great Northern RR—				
\$\(\triangle 7 \) \(\triangle 2 \) \(\triangl	f∆Deposit receiptsJune-Dec ΔCuba RR first 5s gold 1952Jan-July		39 39% *91 93	5	35% 42%	ΔFirst 6s series A 1952	t 54	% 54 % 55%	129	49 57 88 ³ 4 99
For icotnotes see page 33.	\$\$\Delta 7\\2\s series A deposit receipts 1946June-Dec	-	38 38	5	37% 41	AFirst gold 5s series C 1956Jan-Jul	w	*951/4 983/4		003/ 00
	For icotnotes see page 33.				- 7					

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 9 Friday Week's Range												
BONDS Interest New York Stock Exchange Period S	Friday Last ale Price	week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange		Last Sale Price	or Friday's	Bonds Sold No.	Range Since Jan. 1 Low High		
J			0.0	85 94%	New Orleans Texas & Mexico Ry—(Cont ΔFirst 5s series C 1956 ΔCertificates of deposit	Peb-Aug	1021/4	101% 102%	26	100 12 103 16		
Jamestown Franklin & Clear first 4s 1959_June-Dec Jersey Central Power & Light 21/s 1976_Mar-Sept	86 1/4	85½ 86½ 99¼ 100¼	29 8	99 ¼ 102	AFirst 4½s series D 1956	Feb-Aug		1001/2 1003/4	30	99 101%		
K					△First 5½s series A 1954 △Certificates of deposit New York Central RR Co—	April-Oct	104	104 104½ *102½ 103	13	100% 104%		
Kanawha & Mich 1st mtge 4s 1990April-Oct Kansas City Power & Light 2%s 1976June-Dec		*91% 100% 100%	2	85½ 90 100¼ 102	Consolidated 4s series A 1998 Refunding & impt 41/2s series A 2013.	Feb-Aug	73	69 70½ 72¾ 73¾	80 149	69 75 7234 7914		
First mortgage 2%s 1978 June-Dec 1st mortgage 2%s 1980 June-Dec Kansas City Southern Ry 4s ser A 1975 April-Oct	105	*98½ 102 104½ 105	14	104 105	N Y Central & Hudson River RR— General mortgage 3½s 1997-	April-Oct	BI	80% 82% 85½ 87	104	80% 871/2	1	
Kansas City Terminal Ry 234s 1974 April-Oct	971/2	*1031/4 =- 971/2 971/2	5	104½ 104½ 97½ 197½ 116% 116%	3 4s registered 1977	Jan-Jung	70	811/2 811/2	21	81°2 88 48° 75		
Kentucky & Indiana Terminal 4%s 1961 Jan-July Kentucky & Indiana Terminal 4%s 1961 Jan-July Stamped 1961 Jan-July		*116½ 119 -*40 50 *100¼		100% 100%	3/25 registered 1998. Michigan Cent collateral gold 3/25/15 3/25 registered 1998.	98 Feb-Au	2 12 E 10 P	68 68 67 67 *65 % 68	13	67 72 651 ₂ 69%		
Ale ungueranteed 1961 Jan-July		• 108	-	= =	New York Chicago & St Louis-	June Dec	Water William	•102% 103	L	1024, 104	3	
Kings County Elec Lt & Power 6s 1997. April-Oct Koppers Co lst mortgage 3s 1964. April-Oct \$\Delta \text{Kreuger & Toll 5s certificates 1959. Mar-Sept}	3/4	101 101 34	14	101 10334	N Y Connecting RR 27-s series B 1975.	April-Oct		93% 94 100 100	8	9341 974	A	
					NY4: Pariem gold 3½5 20002 Mortgage 4s series A 2043 Mortgage 4s series B 2043	Jan-July	La Company	102½ 102½ *100 100¾ 100 100	3	9942 100		
Lakefront Dock & RR Terminal— Pirst mige sink fund 3%s eer A 1968—June-Dec		-495	-		N Y Lack & West 4s beries A 1973 1/2s beries B 1973 N Y New Haven & Hartford RR—	Mray-Nov		83 ½ 83 ½ 89 89	5	77% 64% 86 89		
Lake Shore & Mich South gold 3½s 1997June-Dec 3½s registered 1997	96%	96% 98	13	96¾ 102½ 94 96¾	First & refunding intee 4s ser A 2007 Coneral intercent inc 4 2s series A	2022 Ma	771/2	77½ 79 66½ 67%	112 168	76 81 1/2 63% 68 1/4		
Lautaro Nitrate Co Ltd. AFirst mortgage income reg 1975June-Bee Lehigh Coal & Navigation Co.		99 99	10	96 4 99 96 97	Harlem River & Port Chester— First mortgage 4s 1954. \$\times N Y Ontario & West ref 4s June 1993	2mar-sept	9/4	10234 103 9% 9%	31 70	10244 103		
Striking fund mortgage 3½s ser A 1970 April-Oct Lehigh Valley Coal Co- First & ref 5s stamped 1954 Feb-Aug	961/4	961/4 961/4	1	100% 101%	N V Power & Light first mtge 234s 19	75_Mar-Sept		100 100 70 73	72 1 2	100 101% 70 76%		
First & ref 5s stamped 1964Feb-Aug First & ref 6s stamped 1974Feb-Aug		92½ 92½ 93% 93%	3	90 94 1/2 88 93 1/4	N Y & Putnam first consol atd 4s 199. N Y State Electric & Gas 24s 1977 N Y Steam Corp first 3½s 1963	Jan-July		1043/4 1051/4	7	104% 105%		
Lehigh-Valley Harbor Term Ry— First mortgage 5s extended to 1984———Feb-Aug Lehigh Valley Rajiway—	841/2	841/2 85	7	841/2 . 88	†N Y Susquehanna & Western RR— † AFirst refunding 5s 1937———— † ASecond gold 4½s 1937—————	Jan-July	693/4	68½ 69¾ 32 35	77 14	59 60 % 31 42 35		
First mortgage 4½s extended to 1974Jan-July Lehigh Valley RR— General consolidated mortgage bonds—		85 1/4 86	15	85 88	AGeneral gold 5s 1940	Feb-Au	24 1/2	23 24% *70 85	24	22¾ 28 98 105¼		
Series A 4s fixed interest 2003May-Nov Series B 4½s fixed interest 2003May-Nov	67% 73%	67% 69 73% 73%	11	67% 71½ 73 76½ 82 84	N Y Telephone 234s series D 1982 Refunding mortgage 31/s series E 19 Refunding mortgage 3s series F 1981	78_Feb-Au		98 98 *101 107½ *100¼ 103¼	25	105 107 % 10373 105%		
Series C 5s fixed interest 2003	82 60% 67%	82 83 34 60 34 62 36 67 56 68 36	58 27	60 63 % 67 ½ 70	Niagara Mohawk Power Corp— General mortgage 23/4s 1980	Jan-July		981/2 981/2	5	9842 102 10134 10214		
Series F 6s contingent interest 2003May Lehigh Valley Terminal Ry—	71 891/4	71 71½ 89¼ 89¾	11	71 74 87% 90	Norfolk Southern For Co— AGeneral mage 5s convertible inc 20			*99½ 101 128 128	2	1103/2 128		
First mortgage 5s extended to 1979April-Oct Lexington & Eastern Ry first 5s 1965April-Oct Liggett & Myers Tobacco 5s 1951Feb-Aug	100 12	1001/2 101	17	121 121 100½ 101%	Norfolk & Western Ry first gold 4s 199	6_April-Oc	ŧ =	128 128 129 130 *117	14	116 128 128 132		
Little Miami general 4s series (1962) May-Nov \[\Delta Lombard Electric 7s series A 1952 June-Dec Lorillard (P) Co debentures 5s 1951 Peb-Aug		*103½	8	100 13 101%	Northern Central general & ref 5s 1974 General & refunding 4½s ser A 1974 Northern Pacific Ry—	Mar-Sep	1	*104		17000		
3s debenture 1963April-Oct		1021/4 1021/4	5	1021/4 103	Northern Pacific Ry— Prior lien 4s 1997. 4s registered 1977 General lien 3s Jan 1 2047	Quar-Jai	n	107% 110 *106 109 72 74¼	34	107% 114 1/4 105 108 1/2 70 1/2 76		
First & refund mtge 3%s ser F 2003April-Oct First & refund mtge 2%s ser G 2003April-Oct First & refund mtge 3%s ser H 2003April-Oct	1041/4	101% 101% 91½ 91½ 104¼ 104%	1 5	99% 103¼ 90% 93 104½ 105%	Refunding & improve 4½s ser A 20	Quar-Fei	b 9534	95 1/8 96 1/2	25	68 43 70 1/2 93 4 99 100 4 105		
St Louis Div second gold 3s 1980Mar-Sept atl Knox & Cincinnati Div 4s 1965May-Nov	971/2	97½ 97½ °= 105¼ °100¾ 101¾	12	96 98 106% 107½ 101% 102%	Refunding & improve 5s series C 204' Refunding & improve 5s series D 204' Collateral trust 4½s 1975	IJan-Jul	9 105%	104 ¼ 105 104 105 104 ½ 105 ½	19 21 59	100 405 104 4 106 %		
Louisville Gas & Elec 1st mtge 234s 1979May-Nov		100% 101%		10174 10274	Northern States Power Co- (Minnesota) first mortgage 23/4s 1974	Feb-Au	8	97% 99	-7	101 101 977, 101%		
Macy (R H) & Co 2%s debentures 1972May-Nov		100 1021/2		1021/2 1021/2	First mortgage 2%s 1975 First mortgage 3s 1978 First mortgage 2%s 1979	Feb-Au	9	102% 102%	10	1027 1027 1027 101% 101% 102		
Maine Central RR 4½s series A 1960June-Dec First mortgage & con 4s series B 1954June-Dec Manati Sugar 4s sinking fund Feb 1 1957May-Nov	98 1/2	98 98 ½ 98 ½ 98 ½ 98 ½ 98 %	8	97½ 99 96 99	(Wisconsin) first mortgage 2% s 1977 First mortgage 3s 1979 Northwestern Bell Telephone—	Mar-Ser	rt	*96 99%		1 1		
Maniia RR (Southern Lines) 4s 1959 May-Nov May Dept Stores 2%s debentures 1972 Jan-July Mead Corp first mortgage 3s 1966 June-Dec		*51% 62 102½ 102½	-2	50 57 99½ 102½ 102½ 102¾	2%s debentures 1984	June-De		*991/4 1003/4	-	10142 10146	30	
Metropolitan Edison first mtge 2%s 1974_May-Nov First mortgage 2%s 1980Feb-Aug		*102½ * 103¾		103% 103%			0	V-E		100		
Michigan Bell Telephone Co— 346 debentures 1988 April-Oct Michigan Central— April-Oct	105%	105 1/4 106 1/4	10	105% 106%	Ohio Edison first mortgage 3s 1974 First mortgage 2%s 1975	April-Oc	ct	*101 103 991/4 991/4	- 2	10242 104% 994 100%		
Jack Lans & Sag 3½s 1951 Mar-Sept First gold 3½s 1952 May-Nov		97% 101 101	-7	100 100 101 101½	Oklahoma Gas & Electric 2%s 1975 First mortgage 29 1979	May-No Feb-Au tune-De	16	98%		99 1001/2		
Refunding & impt 4½s series C 1979		100 100 107 107½ *99½	36	92 101% 107 108%	1st mortgage 2%s 1980 Oregon-Washington RR 3s series A 196	Mutt-No	V	103 103%	32	102 102 10 103 104		
First mortgage 274s 1969 Mar-Sept First mortgage 3%s 1969 Mar-Sept 3%s sinking fund debentures 1967 Jan-July	=	*105½ 106½ 105¼ 105¼	5	105 106 105¼ 105¼		-	P					
154 Midland of N J first ext 5s 1940		*79 81 101½ 101¾	-9	70 77% 101½ 101%	Pacific Gas & Electric Co-			* 105%		1061/2 1061/4		
First mortgage 4½s the series A Jan 1971May ^General mortgage 4s inc ser A Jan 1991May Missouri Kansas & Texas first 4s 1990June-Dec	69 93 ³ 4	91 92 66¾ 69 93¾ 95	7 48 70	90½ 92½ 62⅓ 69 93¾ 99	First & refunding 3½s series I 1966. First & refunding 3s series J 1970 First & refunding 3s series K 1971	June-De	ee 102 ec	102 103 102¾ 103½	5 6	102 104 1/2 102 1 105		
Missouri-Kansas-Texas RR— Prior lien 5s series A 1962Jan-July	100	100 101	9	991/2 1021/2	First & refunding 3s series L 1974 First & refunding 3s series M 1979 First & refunding 3s series N 1977	June-De	ec	101 34 103 101 32 102 58 102 103 38	27 61 10	101 1/4 105 1/6 101 1/2 105 1/6 102 105 1/4		
40-year 4s series B 1962Jan-July Prior licn 4½s series D 1978Jan-July △Cum adjustment 5s ser A Jan 1967April-Oct		$97\frac{1}{2}$ $95\frac{1}{2}$ $95\frac{1}{2}$ $95\frac{1}{2}$ $102\frac{3}{4}$ 106	 1 78	93½ 97½ 94 97 101 106	First & refunding 2%s series P 1981 First & refunding 2%s series Q 1980	June-De	ec	* 101 100 1/4 101	-8	100% 101% 100¼ 103¼ 104% 105%		
*Missouri Pacific RR Co— △First and refunding 5s series A 1965—Feb-Aug △General 4s 1975————————————————————————————————————	1081/4	108 1081/2	13	104 109%	First & refunding 31/88 series R 1982 First & refunding 3s series S 1983_ First & refunding 27/88 series T 1976	June-De	ec	* 104½ 103 103 *100½	1	103 104 1/2 102 1/4 103 1/2		
ΔFirst and refunding 5s sries F 1977Mar-Sept ΔFirst and refunding 5s series G 1978_May-No:	1081/2		86 99 11	89 99 1/2 104 110 104 1/8 110 3/4	Pacific Tel & Tel 23/4s debentures 1985 27/8s debentures 1986	April-C	et	98 1/4 99 1/4 * 102 1/8 * 104 1/8	16	98 1/4 100 3/8 102 3/8 103 3/8 104 5/8 105 3/4		
\$\(\text{\Lambda} \) Convertible gold 5\(\frac{1}{2} \) series A 1949\(May-\text{Normal} \) AFirst and refund gold 5\(\text{ser} \) H 1980\(APIRS \) April-Oct \(\text{\Lambda} \) First and refunding 5\(\text{series} \) is 1981\(Feb-Au_Feb-Au	110	67½ 68½ 110 110¾ 107% 109	228 8 76	65 1/4 69 3/4 104 1/8 111 1/2 104 1/8 110	31/4s debentures 1973 31/4s debentures 1983	Mar-Se	pt	1063/4 1063/4 *1031/4 1041/2	1	1063/4 1075/6 1041/2 1043/4		
Mohawk & Malone first gtd 4s 1991	69	69 69 *103	1	69 74 1/4 103 103	Pacific Western Oil 3½s debentures 19 Paducah & Illinois 1st s f gold 4½5 19 Pennsylvania-Contral Airlines—	955Jan-Ju	ec	*103		1033 103%		
Morris & Essex first gtd 3½s 2000 June-Dec Construction mortgage 5s series A 1955 May-Not		101 % 101 % 65 ¼ 65 % 98 ½ 98 %	5 48 5	101½ 101% 63⅓ 68¼ 95 99⅓	A3½s convertible inc debs Sept 1 19 Pennsylvania Co—			8974 90	30	81¾ 90 101½ 102		
Construction mtge 4½s series B 1955 May-Not Mountain States Tel & Tel 25s 1936 May-Not 3½s debentures 1978 April-Oc		95½ 96¾ * 96¼	12	93 97¾ 96¼ 97 104¾ 105	Guaranteed 4s series E trust ctfs 19 Pennsylvania Glass Sand 3½s 1960 Pennsylvania Power & Light Co—	June-D	r.c	101½ 101½ 102½ 102½	î	102 102 1/2		
N		~~ ==		10174 103	First mortgage 3s 1975Pennsylvania RR— Consolidated sinking fund 4½s 196			99¾ 99¾ 113 113¼	6 20	99% 104%		
Nashville Chattanooga & St Louis-					General 4½s series A 1965 General 5s series B 1968	June-D	Dec 104 1/4 109 1/2	103 1/8 105 3/8 109 1/4 111 1/4	61 48	103 % 109 ½ 109 ¼ 114 101 ¾ 107 %		
First mortgage 3s series B 1986Feb-Aus National Dairy Products 234s debs 1970June-Dcc 3s debentures 1970June-Dec	99%	99½ 99¾ 104 104	12	97½ 99 99½ 102¼ 104 105½	General 44s series D 1981 General mortgage 44s series E 1984 General mortgage 34s series F 1985	Jan-Ju	uly 102 1/4		56 25 5	101% 107% 8914 941/2		
Nat'l Distillers Products 3 % debs 1974_April-Oct National Steel Corp first intge 3s 1965_April-Oct National Supply 2 % debentures 1967June-Det		* 104 ½ 103 103 %	-8	104% 104%	Peoria & Eastern first 4s external 1960	April-C	ril	77 78 40 40%	10 13	77 84 39¼ 48 102% 104%		
Naugatuck RR first gold 4s 1954May-Nov		*101 100		102 102	Pere Marquette Ry 3%s series D 1980 Philadelphia Baltimore & Wash RR Co General 5s series B 1974	Feb-A	ug	104 104 *112 120		1181/2 123		
First guaranteed 4½s series B 1961 May-Not 3s debentures 1982 April-Oc 3s debentures 1974 Mar-Sep		113 1/4 113 1/4 *104 104 3/6	2	113 113% 103% 105	General gold 4½s series C 1977 Philadelphia Electric Co— First & refunding 2¾s 1971	Jan-Ju	uty	*110½ 113%	1	110 % 114%		
New Jersey Junction RR and first 4s 1998 Feb Au	1	103 103 106½ 106¾ *85 95	44	103 104 ³ / ₄ 106 ¹ / ₂ 107 ¹ / ₈	First & refunding 234s 1967 First & refunding 234s 1974	May-N	ov 991/4	99 100 % 99 100 3/4	17 10	99 102 1/4 99 102		
New Jersey Power & Light 3s 1974 Mar-Sep New Orleans Great Nor 5s A 1983 Jan-July New Orleans & Northeastern RR—		*1031/4		104% 105 102½ 103¼	First & refunding 2%s 1981 First & refunding 2%s 1978 \$\triangle Philippine Ry 1st sink fund 4s 1	Feb-A	ug	100 100 9 9 %	- 5	101 102% 100 103½ 9 10		
Refunding & impt 4½s series A 1952Jan-Jul; New Orleans Term first gtd 4s 1953Jan-Jus; 1New Orleans Texas & Mexico Rv	102	101% 101% 102 102%	13	101 11 102 3/4 102 103	†ACertificates of depeositPhillips Petroleum 2%s debentures 19	964Feb-A	ug -	8 8	12	8 9 100 102%		
AFirst 5s series B 1954April-Oc ACertificates of deposit		103½ 104¼ 101% 101%	21 1	100 1/4 104 1/4 101 % 101 %	2%s conv debs 1975 Called (March 1) Pittsbgh Bessemer & Lake Erie 2%s			114% 116%	280	112 116 1/2 100 34 101 1/4		
For footnutes see page 33.									7.7			

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 9

	(ISI)		R	ANGE FOR WEEK	ENDED MARCH 9
BONDS Interest Stock Exchange Perio		Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Friday Week's Range BONDS Interest Last or Friday's Bonds Range Since New York Stock Exchange Period Sale Price Bid & Asked Sold Jan. 1 Low High No. Low High
Pittsburgh Cincinnati Chic & St Louis Ry— Consolidated guaranteed 4s ser F 1953June		*103 108	- 1		
Consolidated guaranteed 4s ser G 1957May. Consolidated guaranteed 4s ser H 1960Feb	-Aug	107¼ 107¼ *105½	2	1071/4 1071/4	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019Jan-July 128 128 5 128 128 6
Consolidated guaranteed 4½s ser I 1963_Feb Consolidated guaranteed 4½s ser J 1964_May	Nov	°113%	mm (-)		Refund and impt 2%s series D 1985April-Oct 103½ 103½ 103% 11 103½ 104 Texas Corp 3s debentures 1965May-Nov 103½ 103% 103% 44 103½ 105
Pittsburgh Cinc Chicago & St Louis RR— General mortgage 5s series & 1970——June		*1061/2 1101/2	77	11034 11414	Texas & New Orleans RR— First and refund M 31/4s series B 1970_April-Oct 100 9934 100 20 9934 103
General mortgage 3% series B 1975	-Oct	95% 95%	16	110½ 115 93 95¾	First and refund M 3%s series C 1990_April-Oct 100½ 100½ 100½ 1 100½ 103¼ Texas & Pacific first gold 5s 2000June-Dec 138 138 138 5 137 138 s
Pittsb Coke & Chem 1st mtge 3½s 1964_May Pittsburgh Consolidation Coal—	01	*102%	o obla	102 102%	General and refund M 3%s ser E 1985_Jan-July 105 105 8 104½ 106 Texas Pacific-Missouri Pacific-
3%s debeutures 4965 Jan- Pittsburgh Steel 1st mortgage 4%s 1958 April	Oct	*102½ 103 *101 102		101 1 102 1	Term RR of New Orleans 3%s 1974June-Dec 102½ 102½ 102%
Pittsburgh & West Virginia Ry-	Dec	98 98%	22	95% 98%	Adjustment income 5s Jan 1960April-Oct 30\(\) 30 31\(\) 86 29\(\) 34\(\) Tol & Ohio Cent ref and impt 3\(\) \$1960Mar-Dec 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100 99\(\) 100
First mortgage 11/2s series B 1959April		97% 97%	5	94% 98%	Tri-Continental Corp 2%s debs 1961Mar-Sept *100 100½ 99% 100
Pittsburgh Foungstown & Ashtabula Ry- Pitst general 66 series B 1862 Feb	-Aug	*1101/2 113			
First general 65 series C 1974 June Pirst general 45 series D 1977 June	-Dec	*110		101 101%	Union Electric Co of Missouri 3%s 1971 May-Nov 1081/2 1081/2 1 1081/2 1091/4
Pittsten Go 5%s income debentures 1964_Jan Plantation Pipe Line 2%s 1970Mar:	Sept	9934	1	100 % 101	First mortgage and coll trust 234s 1975 April-Oct 991/2 101 1001/2 1011/2 3s. debentures 1968 10276 1031/2 103 103 103 10 10276 1031/2
Potomic Elec Power 1st mage 3 %s 1977 Feb First mortgage 3s 1983 Jan	July	*106	-		Ist mtge & coll tr 2%s 1980 June-Dec 100 101 6 100 1025
Providence Terminal: 4s 1956Mar		*99	4	99 99	Union Pacific RR———————————————————————————————————
Public Service Electric & Gas Co- 3s debentures 1960			21	101% 163%	Refunding mortgage 2½s series C 1991 Mar-Sept. 94¼ 93¾ 94¼ 16 93¾ 96% 000 United Biscuit Co of America 2¾s 1966 April-Oct 99¾ 100¾ 100 101½
First and refunding mortgage 31/4 s 1968. Jan First and refunding mortgage 5s 2037. Jan	July	152 14 152 12	3	406 1/2 106 1/6 152 1/4 152 5	United Gas Corp 2%s 1970
First and refunding mortgage 3s 1972_Man	-Nov.	-1041/2			2%s debentures 1967April-Oct 97% 97% 97% 97% 98 Universal Pictures 3%s debentures 1959Mar-Sept 97 97% 97% 95% 97% 97%
First and refunding mortgage 2%s 1979_June			-	1021/2 103%	
			10.00	AND THE PARTY OF	the sure of the state of the state of the substitute of the substi
Quaker Oats 25%s debentures 1964Jan	Q	* 101 1/4		100½ 101%	Vanadium Corp of America— 3½s conv debs 1965———April-Oct 107¼ 107¼ 107¾ 12 104½ 110%
Garage Outs 2783 depotitutes 1901	The Pro	10176		100/2 101/6	Vendalia RR consol gtd 4s series A 1955 Feb-Aug Consol sinking fund series B 1957May-Nov °105
The second of th	R		400		Virginia Electric & Power Co— Pirst and refund mtge 2%s ser E 1975_Mar-Sept First and refund mtge 2%s ser E 1975_Mar-Sept
Reading Co first & ref 3 %s series D 1995_Mag Reynolds (R J) Tobacco 3s debs 1973Apri		91¾ 93 102 102½	201	913/4 963/4 102 104 1/6	First and refund mtge 3s series F 1978_Mar-Sept First and refund mtge 27%s ser G 1979_June-Dec
Rochester Gas & Electric Corp— General mortgage 4½s series D 1977_Mar		102 102/2	202	102	1st & ref mtge 2%s ser H 1980 Mar-Sept
General mortgage 31/4s series J 1969Mar		105 1/4 105 1/4	4	1051/4 1051/4	First consolidated 5s 1958 April-Oct 97 97 2 93% 100 Virginian Ry 3s series B 1995 May-Nov 99% 99% 100 94 99 100%
					First lien and ref mtge 31/4s ser C 1973_April-Oct 1031/4 1031/4 2 1031/4 1041/2
Saguenay Power 3s series A 1971Mar	Cent	*103 1041/2		1031/2 1045/8	W.
St. Lawrence & Adirond'k 1st gold 5s 1996 Jan Second gold 6s 1996 Apr	-July	78 78	3	77 78 79 79	Wabash RR Co-
St Louis Rocky Mt & P 5s stamped 1955_Jar St Louis-San Francisco Ry Co—	-July	*78 86 *102½		1011/2 1013/4	Gen mtge income 4/4s series B Jan 1991April 87/2 88/2 31 85/2 90
1st mortgage 4s series A 1997 Jan ASecond mtge inc 4½s series A Jan 2022	-July 1005 -May 873		171 276	100 104 -83% 961/2	First mortgage 3½s series B 1971Feb-Nov 1013¼ 1013¼ 1013¼ 1015⅙ 1015⅙ 1015⅙ 1015⅙ 1015⅙ 1015⅙ 1015⅙ 1015⅙ 1015⅙ 1015⅙ 1015⅙ 1015⅙ 1015⅙ 1015⅙ 1015⅙ 1015⅙ 1015
St Louis-Southwestern Ry— First 4s bond certificates 1989———Ma		1201/2 1201/2	2.00	1201/2 122	Washington Terminal 2%s series A 1970Feb-Aug 101 101 2 101 102 1023 1043
Second 4s inc bond certificates Nov 1989 Jai St Paul & Duluth first cons gold 4s 1968 Jun	-July	105% 105%	1	105% 106	General mortgage 3s guaranteed 1979_May-Nov 105 105 6 104 105
St Paul Union Depot 3 % B 1971 Apr Scieto V & New England 1st gtd 4s 1989 Ma	il-Oct	*104 126 126	5	104 104 126 127	West Penn Power 31/28 series I 1966 Jan-July 1061/4 1063/4 7 1061/4 107
Seaboard Air Line RR Co-				93½ 96¼	West Shore first 4s guaranteed 2361. Jan-July 67% 68% 39 67% 419 4s registered 2361. Jan-July 66 66 67 7 66 69% Western Maryland first mortgage 4s 1952_April-Oct 102% 102% 102% 38 102 1034
1st mtge 3s series B 1980Ma Seagram (Jos E) & Sons 2½s 1966Jun	y-Nov	99% 99%	89	9934 101	Gen mige 4 %s-4s series A 1969Apr-Oct 105% 105% 15 105% 5 105 106%
3s debentures 1974 Jun Shell Union Oil 2½s debentures 1971 Apr	e-Dec	*102 102½ 4 95 96	50	97 97%	Western Pacific 4½s income A Jan 2014 May 109½ 108¼ 110½ 102 106 114 Western Union Telegraph Co- Mar-Sept 103¾ 103⅓ 103⅙ 96 102³s 104³
3 ASIesian-Amer Corp coll trust 7s 1941 Fe Skelly Oil 234s debentures 1965 Jan	b-Aug 45		50	42½ 45¼ 101% 101%	Westinghouse Electric Corp— 2%s debentures 1971
Socony-Vacuum Oil 2½s 1976 Jun South & North Ala RR gtd 5s 1963 Apr	e-Dec 94		94	94½ 98 123¼ 123¼	2.65s convertible debentures 1973
Southern Bell Telephone & Telegraph Co- 3s debentures 1979 Jan		103 103		103 106%	Wheeling Steel 31/48 series C 1970 Mar-Sept 1021/6 1021/6 1021/6 1021/6 1021/6 1021/6 1031/6
234s debentures 1985 Fe 274s debentures 1987 Ja	b-Aug 98	98 99 % 102 102	43	98 101 102 103½	Wilson & Co first mortgage 3s 1958April-Oct 101 101½ 13 101 102½ Winston-Salem S B first 4s 1960Jan-July 110% 110% 110% 3 110% 123½
Southern Indiana Ry 2%s 1994 Jes Southern Pacific Co	L-July	89 90	29		** Wisconsin Central Ry—
First 4½s (Oregon Lines) A 1977 Ma Gold 4½s 1969 Ma	y-Nov 100	103 ½ 104 ½ 100 % 102 %	42 87	103½ 105½ 99% 103¼	ACertificates of depositJan-July
Gold 4½s 1981 M6 3s convertible debentures 1960 A	u-Nov 99	991/2 1003/4	71	99 ½ 103 99 ½ 103 122 137 ½	ACertificates of deposit
Sau Fran Term 1st mtge 3%s ser A 1975_Jan Southern Pacific RR Co—	e-Dec		130	102 103	Wisconsin Electric Power 2768 1970
First mortgage 2%s series E 1986Ja First mortgage 2%s series F 1996Ja		* 96½ *90 91½		95 ³ / ₄ 97 90 ¹ / ₂ 92	1100000000 a upito potrico pres 1911
First mortgage 244s series G 1961——Ja Southern Ry first consol gold 5s 1994——Ja	n-July	00 00	29	95 96½ 123 125¾	Youkers Electric Light & Power 254s 1976 Jan-July 98 98 - 98 98
Devel and general 4s series A 1956	ril-Oct 98	98 1/2 99 3/4	78 26	97 ³ / ₄ 100 ¹ / ₄ 105 ¹ / ₂ 108 ¹ / ₂	
Devel and general 6½ series A 1956 Apr Memphis Div first gold 5s 1996 Ja	u-Oct 109	109 1091/2		107½ 108½ 107¼ 111 108 110¼	a Deferred delivery sale not included in the year's range. d Ex-interest, e Odd-lot sale not included in the year's range, n Under-the-rule sale not included in the year's range, r Cash sale
Southwestern Bell Tel 234s debs 1985 April 34s debentures 1983	il-Oct	98 98	25	98 101 1/2	not included in the year's range. y Ex-coupon. *Negotiability impaired by maturity.
ΔSpokane Internati first gold 4½s 2013 Standard Oil (N J) debentures 2%s 1971 Ma	April	¢70% 72	104	106 106½ 64 72¼ 94½ 96¾	*Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
2 ³ / ₄ s debentures 1974	n-July 100	99 1/2 100 1/2		99½ 102½ 100½ 102	"Friday's bid and asked prices; no sales being transacted during current week.
Swift & Co 25%s debentures 1972 Ja 27%s debentures 1973 Mr.	n-July	991/2 991/2	1	99% 100%	"These issues were previously listed on the Curb Exchange. The 1951 year's range shows here is a combination of all sales on both Exchanges.
a 755 Memorates 1313	y-Nov	* 103	~ ~	103 103	nere is a communation of an ented on poen mannages.

NEW YORK CURB EXCHANGE WEEKLY AND YEARLY RECORD

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, March 3 and ending the current Friday, March 9. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED MARCH 9

STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1	STOCKS New York Curb Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ee Jan. 1
Par		Low High		Low	High	Par		Low High		Low	High
ABC Vending Corp 1 ACF-Brill Motors warrants 1 Acme Aluminum Alloys 1 Acme Wire Co common 10 Adam Hat Stores Inc 1	7%	734 84 134 136 644 7 3334 393 456 54	6,900 300 1,500 900	x7 ³ / ₄ Mar 1 ³ / ₄ Mar 5 Jan 29 ³ / ₄ Jan 4 ¹ / ₆ Jan	9¼ Jan 25% Jan 7% Jan 3934 Mar 5% Feb	Air-Way Electric Appliance 3 Airfleets Inc 1 Alabama Great Southern 50 Alabama Power 4.20% preferred 100 Alaska Airlines Inc 1 Alles & Fisher common 1	1034 1031/2 101/4	10 10½ 5¾ 5¾ 100 103½ 101 101½ 8 10¾	3,400 500 70 75 44,700	834 Jan 556 Jan 97 Feb 101 Mar 434 Jan 7 Jan	10½ Ma 6% Jar 107 Fel 102¼ Ja 10% Ma 7% Fel
Aero Supply Manufacturing 1 Agnew Surpass Shoe Stores Ainsworth Manufacturing common 5 Air Associates Inc (N J) 1	3 13½ 17%	3 3½ 10¼ 10½ 12% 135 16½ 175	100	3 Mar 9½ Feb 105 Jan 13% Jan	4 Jan 11 Feb 15% Feb 19 Jan	Allied International Investing Corp. 1 Allied Products (Mich) common. 5 Altes Brewing Co. 1 Altofer Bros common.	**	25 1/4 26 33/4 4	400 2,200	3¼ Feb 21½ Jan 3% Jan 7½ Jan	4% Jaz 26. Ms 5 Jaz 8 Jaz

Por footnotes see page 37.

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MARCH 9

				RA	NGE FOR WEEK	ENDED MARCH 9					
STOCKS New York Curb Exchange	Friday Last Sale Pric	Range e of Prices	Sales for Week Shares	Range Since		STOCKS New York Curb Exchange	Friday Last Sale Pric	Rauge	Sales for Week Shares	Range Since	Jan. 1 High
Aluminum Co of America common	723/8 1021/2	102 ½ 104 26 26 11 ½ 12	4,100 850 300 450	70¾ Feb 101½ Jan 26 Jan 9¼ Jan 14½ Jan	High 77 Jan 104¾ Jan 27¼ Feb 13 Feb 15% Jan	Carter (J W) Co common	16% 71/4	6½ 6½ 5¼ 5½ 16% 16% 6¾ 7¼	400 200 800 4,600	6 1/8 Jan 5 1/4 Jan 15 1/2 Jan 6 3/4 Mar	6% Feb 6% Jan 17½ Jan 8¼ Jan
Amer Air Filter 5% conv pfd	1 ½ 1 ¾	1½ 1¾ 1¾ 1⅓ 79 79½	16,000 700 50	1 1/6 Jan 1 1/6 Jan 78 1/2 Feb	134 Feb 138 Jan 814 Jan	3.50% preferred 100 Central Ohio Steel Products 1 Central Power & Light 4% pfd 100 §Central States Elec 6% preferred 100 7% preferred 100	11 ³ / ₄	x82 ½ x82 ½ 13 % 14 % 94 ¼ 94 ½ 934 11 ¾ 170 174	1,400 50 2,800 740	x82½ Mar 11½ Jan 91¼ Jan 8¾ Jan 155 Jan	85 Jan 1634 Feb 94½ Mar 12½ Jan 176 Jan
Class B ex-distribution 1 American Hard Rubber Co 25 American Laundry Machine 20 American Manufacturing Co com 25 American Maracaibo Co 1	32 1/4 27 3/8	1/2 1/2 32 32 1/2 25 % 27 % 21 1/8 22 6 3/8 7 1/8	600 650 2,300 1,000 27,900	½ Jan 26¾ Jan 22¾ Jan 19¾ Jan 6¼ Jan	% Jan 33% Feb 27% Mar 22 Mar 7½ Feb	Conv preferred opt div series 100 Conv pfd opt div series 1929 100 Century Electric Co common 10 Century Investors Inc 2 Convertible preference 10	101/4	10¼ 11½ 10¼ 11½ 9% 10	225 550 300	8½ Jan 8¼ Jan 9½ Jan 4¾ Jan 35½ Jan	12 Jan 11½ Jan 10¼ Mar 5¾ Jan 38½ Jan
American Meter Co American Natural Gas Co 6% pfd 25 American Potash & Chem class A Class B American Republics 10	23 1/4 36 1/2 37 1/4 50 1/2	23 1/4 24 36 1/2 36 1/2 37 37 1/2 47 1/2 50 7/8	800 50 1,800 8,200	20 ³ / ₄ Jan 31 Jan 33 Jan 32 ¹ / ₂ Jan 44 ¹ / ₄ Jan	24% Feb 34 Feb 40 Jan 40 Jan 50% Mar	Cessna Aircraft Co common 1 Chamberlin Co of America 2.50 Charis Corp common 10 Cherry-Burrell common 5 Chesebrough Manufacturing com 10	6%	6% 6% 7 10 10 11 11% 70¼ 71¼	2,900 400 100 500 225	6 1/4 Jan 6 3/8 Jan 8 1/4 Jan 11 Feb 66 1/2 Jan	7% Jan 7¼ Feb 10½ Feb 13% Jan 72¾ Feb
American Seal-Kap common2 Amer Superpower Corp common10c \$6 series preferred5 American Thread 5% preferred5 American Writing Paper common5	13 1/8 1/6 4 7/8	113/4 13 1/8 114 114 1/2 43/4 47/8 10 103/8	2,200 16,800 200 400 400	10 % Jan 1/2 Jan 113 Jan 4 5/8 Jan 8 3/8 Jan	13½ Feb ¾ Jan 118 Jan 5 Jan 10% Mar	Chicago Rivet & Machine 4 Chicago & Southern Air Lines Voting trust certificates Chief Consolidated Mining 1	27 1134 1156	25 ½ 27 10½ 12¼ 10% 11% 15% 134	2,600 2,900 3,000	24 Jan 9% Jan 9% Jan 1% Jan	27 Mar 123 Feb 113 Mar 24 Jan
Anchor Post Products 2 Angerman Co Inc common 1 Anglo-Iranian Oil Co Ltd— American dep rcts ord reg 21	91/4	85/8 91/4 61/2 61/2 11 11	2,500 100	6% Jan 5% Jan 10% Jan	9 1/4 Mar 7 Feb 13 Mar	Cities Service common 10 City Auto Stamping 5 City & Suburban Homes 10 Clark Controller Co 1 Clarostat Manufacturing Co 1	6	89 90 ³ / ₄ 19 ³ / ₄ 19 ³ / ₄ 9 ¹ / ₄ 9 ⁷ / ₆ -5 ⁵ / ₈ 6 ¹ / ₈	6,100 3,100 200 8,100	82½ Jan 17½ Jan 8 Jan 23¾ Feb 5 Jan	945 Feb 203 Feb 1034 Jan 27 Jan 636 Feb
Angostura-Wupperman1 Apex-Elec Manufacturing Co1 Appalachian Elec Power 4½% pfd_100 Argus Cameras Inc1	35/8 93/8 1111/2 65/8	35/8 35/8 77/8 10 111 1/2 112 1/4 65/8 67/8	300 18,500 340 3,200	3% Jan 6% Jan 110½ Jan 5¼ Jan	3¾ Jan 10 Mar 113 Feb 7½ Jan	Claude Neon Inc	45%s 	4½ 4¾ 8¾ 9 36 37¼ 5⅓ 6 26½ 26½	16,700 700 500 1,300 100	4½ Feb 8 Jan 35 Feb 5% Jan 22 Jan	5 ³ 4 Jan 9 ¹ / ₂ Jan 40 ¹ / ₄ Jan 6 Jan 29 ¹ / ₄ Feb
Arkansas Natural Gas common Common class A non-voting 6% preferred Arkansas Power & Light \$7 pfd Armstrong Rubber Co class A	13 ½ 14 10 % 19 ½	13 % 13 % 13 % 13 ½ 14 % 10 ½ 10 ¾ 113 ¼ 113 ¼ 19 % 19 %	2,200 11,500 1,700 10 1,800	10 % Jan 10 % Jan 10 ½ Jan 111 % Jan 15 ¼ Jan	14% Feb 15% Feb 10% Feb 113½ Feb 21% Jan	Colon Development ordinary 1 Colonial Airlines 1 Colonial Sand & Stone Co 1 Colt's Manufacturing Co 25 Commodore Hotel Inc 1 Community Public Service 10	9 1/8 64 1/2 75/8	9 1/8 10 3/8 3 3/4 3 3/4 64 1/2 66 1/2 7 5/8 7 3/4	15,600 300 275 400	5 ¼ Jan 6¾ Jan 3 ½ Jan 64 Jan 7 ¾ Jan	10% Peb 10% Feb 4½ Jan 73¼ Jan 8¼ Feb
434% convertible preferred	46 11 ³ / ₄ 21 ³ / ₈	45 46 11¼ 11¾ 18¾ 21¾	1,400 17,700	40 Jan 11 1/8 Jan 13 3/4 Jan	48 Feb 12 ³ / ₄ Jan 21 ⁷ / ₈ Mar	Compo Shoe Machinery— Vtc ext to 1956————————————————————————————————————	13 % 11 5/8 30 3/4 11 7/8	12% 13½ 11% 11% 28% 31 11% 12%	900 1,400 1,100	12 Jan 93% Jan 211/4 Jan 111/4 Jan	14 Feb 11 % Mar 33 ½ Jan 12 ½ Jan
American dep rcts reg	68 3½ 77	8% 8% 18 68 70 3¼ 3½ 74 77	100 400 100 3,700 600	8% Jan % Jan 68 Feb 2% Jan 74 Jan	8 % Mar 1 Jan 75 Jan 4 ½ Jan 82 ½ Feb	Consolidated Liquidating Consolidated Mining & Smelting Ltd Consolidated Royalty Oil 10 Continental Car-Na-Var Corp 1 Continental Foundry & Machine Co 1 Cook Paint & Varnish Co 2	131 1/4 3 3/4 24 3/4 38 1/2	130 135 ½ 3½ 3½ 1¾ 1⅓ 24⅓ 25¾ 38½ 39½	3,250 500 800 4,300 100	2% Jan 118 Jan 3¼ Jan 1½ Jan 21½ Jan 31 Jan	2¾ Jan 1447a Feb 4½ Jan 138 Jan 25½ Jan 41 Feb
Atlas Corp warrants Atlas Plywood Corp Automatic Steel Products Inc Automatic Voting Machine Avery (B F) & Sons common 5	6 1/a 24 3/s -7 1/8	6 6¼ 23¾ 24½ 6 6 7½ 7%	8,600 3,200 600 3,200	5¾ Jan 20 Jan 5¾ Feb 7½ Jan 9¼ Jan 19 Jan	7¼ Feb 25½ Feb 7¾ Jan 8 Jan 15¼ Feb 28 Feb	Corby (H) Distillery Ltd— Class A voting Class B non-voting Cornucepia Gold Mines Coro Inc.		13¾ 13¾ 13½ 13½ 16 10¾ 10¾	100 100 3,900 2,000	10 Jan 10½ Jan ¼ Jan 9½ Jan	16% Feb 16 Feb 18 Jan 12½ Jan
6% preferred25 Ayrshire Collieries Corp common3		18 18½ B	500	17½ Jan	21½ Feb	Corroon & Reynolds common 1 \$1 preferred class A Cosden Petroleum common 1 Courtauids Ltd American dep receipts (ord reg) £1	63/8	6½ 6% 16½ 16½ 17 18%	1,000 300 17,100	6¼ Jan 15½ Jan 14½ Jan 4 Feb	16 1/2 Feb 16 1/2 Feb 18 3 Mar
Baldwin Rubber Co common 1 Baldwin Securities Corp w d 756 Banco de los Andes—	37¾ 5¼	x37½ 38¼ 12% 13 5¼ 5¾	3,700 900 17,800	37½ Jan 11½ Jan 4¼ Jan	43½ Jan 13 Mar 5% Mar	Creole Petroleum 5 Croft Brewing Co 1 Crosley Motors Inc 6 Crowley Milner & Co 1 Crown Cent Petroleum (Md) 5	43/4	64% 66% 1 1 1/8 45% 4 10 10 1/4 11 1/2 15 1/4	11,900 5,200 1,200 200 49,900	52% Jan 1 Jan 3% Jan 10 Feb 9 Jan	71¼ Feb 1¼ Jan 5¼ Feb 12¾ Feb 15¼ Mar
American shares Barcelona Tr Lt & Pwr Ltd Earium Steel Corp Basic Refractories Inc 1 Baumann (L) & Co common	7% 12%	5% 6 7% 7% 12% 13% 14% 14%	25,300 1,600 100 300	534 Feb 7 Jan 11% Jan 13 Jan	6 Jan 8½ Jan 14¼ Jan 15¾ Feb 6½ Mar	Crown Cork Internat'l "A" partic* Crown Drug Co common25c Crystal Oil Refining common* \$6 preferred40 Cuban Atlantic Sugar common5	3%	13% 13% 3% 4 	2,400	10% Jan 2½ Jan 2½ Jan 60 Jan 28% Jan	13% Mar 4¼ Feb 3½ Feb 69 Feb 31% Jap
Beau-Brummel Ties common 1 Beck (A S) Shoe Corp 1 Belianca Aircraft common 1 Bell Telephone of Canada common 25 Benrus Watch Co Inc 1 Benson & Hedges common 4	16 % 3% x37%	6 6¼ 15¾ 16% 3% 3¾ x37¾ x37¾ 9 9 20½ 24½	1,800 1,400 100 200 1,250	15 Jan 3 Feb 3 34 Jan 8 34 Jan 17 4 Jan	17 Jan 4 Jan 38% Feb 9½ Feb 24½ Mar	Cuban Tobacce common——————————————————————————————————		11¾ 12½ 7 7 15¾ 16¾	650 150 400	10½ Jan 6½ Feb 12½ Jan	14 Feb 714 Feb 18 Feb
Bickford's Inc common 1 Birdsboro Steel Fdry & Mach Co come Black Starr & Gorham class A 2 Plauner's common 3	 123/4	15 % 15 % 12 % 13 5 % 5 % 12 % 13 %	250 900 100 125	14 Jan 11¼ Jan 5¾ Feb 10% Jan	16 Feb 13% Jan 6% Jan 13% Mar	Davenport Hosiery Mills	67/8	D -6% 7 -334 318	700 1,500	33 Jan 6% Jan 3 Jan	37½ Jan 7¼ Jan 4% Feb
Blue Ridge Corp common 1 Blumenthal (S) & Co common 500 Common 51½% prior cumulative preferred 100 Borne Scrymser Co 25	12 % 83 ½ 87 32 %	4 4 % 12 % 13 83 ½ 89 ½ 85 87 31 % 32 ¾	11,200 800 3,550 350 310	3% Jan 12 Jan 70% Jan 83% Jan 25% Jan	4¼ Feb 14½ Jan 89½ Mar 87½ Feb 32¾ Mar	Dejay Stores common 500 Dennison Míg class A common 500 8% debenture 100 Detroit Gasket & Manufacturing 1 Detroit Gray Iron Foundry 1	14%	29½ 29½ 7½ 7% 14¼ 14¾ 	30 300 - 1,100 5,700	28% Jan 7% Jan 12% Jan 136% Jan 12% Jan 2% Mar	29 ¹ / ₂ Feb 8 ³ / ₄ Jan 14 ³ / ₄ Feb 139 Jan 14 Feb 3 ³ / ₄ Jan
Bourjois Inc 1 Brazilian Traction Light & Power 1 Breeze Corp common 1 Bridgeport Gas Light Co 6 Brillo Manufacturing Co common 1 Class A 6	233/s 181/a	5¾ 5¾ 23 23¾ 18¼ 19¼ 25 25	5,000 4,300 100	4 ¼ Jan 20¾ Jan 11 ‰ Jan 23 Jan 20 ¼ Jan 33 Feb	7½ Feb 25¼ Feb 20% Feb 25 Mar 22 Jan 33½ Jan	Detroit Steel Products 10 Devoe & Raynolds class B 1 Distillers Co Ltd American dep rcts ord reg 48 Dobeckmun Co common 1	28%	28% 29% 14 14		24 Jan 12 Jan 2 Jan 151/4 Jan	30½ Feb 14% Jan 2% Feb 20 Feb
British American Oil Co	311/2	30¼ 31¾ 10¾ 10¾	1,300	27% Jan 11¼ Feb 10¾ Feb	32% Feb 11½ Feb 10% Mar	Domestic Finance Corp class A Dominion Eridge Co Ltd. Dominion Steel & Coal class B 25 Dominion Tar & Chemical Co Ltd. Dominion Textile Co Ltd common	30%	45% 434 29½ 30% 15 15	2,300	4% Jan 59 Jan 25% Jan 33 Jan 12½ Jan	5% Jan 60% Jan 32% Feb 33% Jan 15% Feb
Eritish Celanese Ltd— Amer dep rcts ord reg10s British Columbia Power class A Class B Brown Forman Distillers1	2%	2 ³ / ₄ 3 29 ³ / ₄ 29 ³ / ₄ 20 20 ³ / ₄	4,400 50 2,300	2% Jan 27 Jan 3% Jan 19½ Feb	3 % Mar 30 % Feb 5 % Jan 22 % Jan	Draper Corp common Driver Harris Co		29 29¾ 94 94		28 ³ / ₄ Feb 32 ⁵ / ₅ Jan 85 Jan 14 ¹ / ₄ Jan	34 Feb 38 Feb 94 Jan 19 Mar
4% cumulative junior preferred10 Brown Rubber Co common 1 Bruce (E L) Co common 2.50 Bruck Mills Ltd class B • Buckeye Pipe Line •	28 % 15 %	6½ 6¾ 13% 13% 27 28% 13¼ 15%	4,600 2,800 3,100 10,300	6% Jan 10% Jan 20% Jan 8 Jan 13 Jan	6¾ Jan 14 Feb 28 Mar 13 Feb 15 Mar	Dunlop Rubber Co Ltd— American dep rets ord reg	5%	7 7 74	50 2,400	6% Feb 3% Jan 16 Jan 6% Jan	63 Feb 63 Jan 20 Feb 8 Jan
Burker Hill & Sullivan 2.50 Burd Piston Ring Co 1 Burma Corp Amer dep rets 12%6	22 1/2	22 22% 11 11¼ 3% 4	4,800 750 128,200 2,600	20 Feb 8 ¹ / ₄ Jan 3 ¹ / ₆ Jan 3 ¹ / ₆ Feb	23% Jan 11% Mar 12 Mar 4% Jan	Duval Sulphur & Potash Co	221/4	22 x22%	1,600	20% Jan	24% Jan
Cable Electric Products common50e Calamba Sugar Estate1	4 1/2	C 434 5	700	4% Mar 3% Jan	5 14 Jan 4 1/2 Mar	Eastern Gas & Fuel Assn common 10 4 1/2 prior preferred 10 Eastern Malleable Iron 2 Eastern States Corp 87 preferred series A	0 79	13% 14% x78 79% 35% 4% x98% 101	725 4,900 725	11½ Jan 67¼ Jan 32½ Jan 3½ Feb 94 Jan	14 % Mar 81 Feb 36 Feb 4 % Jan 101 % Jan
California Electric Power 1 Camden Fire Insurance 5 Usinata Bread Co Atd Canada Cement Co Ltd common	7%	X10¼ 11¼ 75% 7%		6% Jan 7% Jan 20% Jan 56% Jan	123% Feb x8 1/4 Feb 22 % Feb	Eastern Sugar Associates Common shares of beneficial int \$5 pfd shares of beneficial int Easy Washing Machine class B	1	36¼ 36¼ 15¼ 16	100 3,200	83½ Jan 28½ Jan 82 Jan 11¼ Jan	92½ Mar 36¼ Peb 84½ Feb 16% Feb
6½% preference 20 Canadian Canners Ltd common Canadian Dredge & Dock Co Ltd Canadian Industries Ltd	- ==			27¼ Jan	27¼ Jan	Electric Bond & Share common Electrographic Corp common Empire District Electric 5% pfd. 10 Empire Millwork Corp. Emsco Derrick & Equipment Equity Corp common 10	1 0 1 8% 5 17	12 % 12 % 104 % 106 8 % 9 % 17 17	100	19% Jan 11 Jan 104% Mar 6% Jan 14% Jan 15% Jan	22% Jan 13 Jan 106% Feb 9% Mar 18% Feb 2% Jan
Capital City Products common Capital Transit Co Carey Baxter & Kennedy Inc Carman & Co	3 % 34 3/4 8 %	3¾ 4 24½ 24½ 33 34¾ 8½ 9 4½ 4¾	450 2,100	3% Jan 22 Jan 33 Mar 8% Jan	4 1/a Jan 24 1/2 Mar 37 Jan 9 Mar	\$2 convertible preferred. Esquire Inc Eureka Corp Ltd Eureka Pipe Line common.	1 31 1 5 ³ / ₄ 1 1	31 313	400	31 Mar 4% Jan 34 Jan 15½ Feb	32½ Jan 5% Mar 1% Jan 18½ Jan
Carnation Co common Carolina Power & Light \$5 pfd Carr-Consolidated Biscuit Co Carreras Ltd Amer dep rets A ord	41/6	91 91 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4 -4	25	4¼ Jan 87 Jan 111¼ Jan 3¼ Jan	4% Jan 100% Feb 113% Feb 5% Jan	Fairchild Camera & Instrument Fairchild Engine & Airplane	1 32%			22¼ Jan 7% Jan	33½ Mar 9 Jan
For footnotes see page 37.				-	9	Fansteel Metallurgical				16½ Mar	20 Jan

For feetnotes see page 37.

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MARCH 9

STOCKS	Friday Last	Week's Range	Sales for Week	RA	NGE FOR WEEK	ENDED MARCH 9 Friday Week's Sales	
New York Curb Exchange	Sale Pric	e of Prices Low High	Shares	Range Sine	e Jan. 1 High	New York Curb Exchange Last Range for Week Sale Price of Prices Shares Range Since Jan. 1	
Pire Association (Phila)10 Pirst York Corp common10c \$2 dividend cumulative preferred1	6134 358	60½ 61¾ 3½ 3%	160 1,600	58¾ Jan 3¼ Jan 29 Feb	62½ Jan 3¾ Jan 31 Jan		
Pishman (M H) Co Inc	5	10¾ 10¾ 5 5½	3,200	9¼ Jan 4½ Jan	10% Feb	Jeanette Glass Co common 1 - 5% 6 900 5% Mar 7½ Peb Jefferson Lake Sulphur Co (N J) 1 - 27 28 400 26 Feb 32½ Jan Jim Brown Stores common 1 2% 2 2% 500 2 Jan 2% Feb	2
Class A non-voting Class B voting	591/4	591/4 601/4	900	45½ Jan	5% Jan 66% Feb	2% 2 2% 500 2 Jan 2% Feb Preference 3¼ 3¼ 500 3 Jan 3¾ Jan 2 2 22% 50 20¾ Jan 22¾ Mar	
Pord Motor of France— American deposit receipts bearer—— Port Pitt Brewing Co————————————————————————————————————	11/8	7/8 11/8 121/4 123/4	157,700	54 Jan	75 Feb	K K	
Fox (Peter) Brewing 1.25 Franklin Simon & Co Inc common 1 4½% convertible preferred 50	91/2	9% 10%	3,100	11 Jan 8¼ Jan 8¾ Jan	13¾ Feb 11 Feb 9 Jan	Kaiser-Frazer Corp1 7% 7% 7% 22,800 7¼ Feb 8¼ Jan Kansas Gas & Electric 4½% pfd100 105½ Jan 107 Jan	
Puller (Geo A) Co5	121/4	11½ 12%	2,100	39 Jan 10¼ Jan	45 Jan 12% Mar	Kennedy's Inc 5 15½ 21½ 600 15½ Jan 22½ Jan Kennedy's Inc 5 15½ 15½ 15½ 15¾ 250 13¼ Jan 15¾ Man 15¾ Ma	n
		G				Kidde (Walter) & Co	n
Gatineau Power Co common	181/4	181/4 183/8	300	16¼ Jan	18% Feb	Kings County Lighting common 7 % 7 % 100 7 % Jan 8 % Jar 4 % cumulative preferred50 35 Jan 36 % Feb	n b
Geliman Míg Co common 1 General Acceptance Corp 1 General Alloys Co	6	6 6½ 6½ 6¾ 2¾ 3½	400 1,100	97 Feb 5% Jan 5% Jan	100¾ Jan 7 Jan 6¾ Feb	Kingston Products1	n b
General Builders Supply Corp com1 5% convertible preferred25 General Electric Co Ltd—	3	2% 3	1,300 3,200	2 % Feb 2 % Jan 20 % Jan	4 Jan 3% Feb 23 Jan	Klein (D Emil) Co common 9 1/8 9 100 9 100 10 10 10 10 10 10 10 10 10 10 10 10	b
Amer dep rcts ord reg£1 General Pinance Corp 5% pfd A10		8 8	100	8½ Jan 7½ Jan	9 1/8 Feb 8 Feb	Knott Hotels Corp	b
General Pireproofing common5 General Outdoor Adv 6% pfd100	22	21% 22 104½ 105	2,500	18% Jan 101 Jan	22 Mar 105 Mar	Kropp (The) Forge Co33160 x434 x436 x434 2,700 416 Jan 436 Jan	0
General Plywood Corp common50c 5% conv preferred20 General Public Service \$6 preferred*	43% 15½	4% 4% 15½ 99 99	4,500 1,200 10	3¾ Jan 14¼ Jan 99 Mar	5	L L	
Georgia Power \$6 preferred		113% 113%	25	112 1/2 Jan	114% Feb	Laclede-Christy Company	n
Giant Yellowknife Gold Mines 1 Gilbert (A C) common Gilchrist Co	191/4	7 7% 1814 1914	2,600 500	5% Jan 18¼ Jan 17% Jan	7% Feb 20% Jan	Lakey Foundry & Machine 1 634 634 636 900 634 Feb 8 Ja: Lamson Corp of Delaware 5 956 954 10 300 8 Jan 1056 Fe Lanston Monotype Machine 5 18 18 100 1734 Jan 1934 Ja: La Salle Extension University 5 544 436 544 200 556 Mar 552 Ja:	eb
Glen Aiden Coal.	14	13% 15% 17 17%	11,000 2,000	28¼ Jan 13% Mar	19¾ Feb 33 Feb 17¾ Feb	La Salle Extension University 5 5 4 4 5 4 200 5 6 Mar 5 2 Ja Lefcourt Realty common 1 1 20% 19 20% 2,100 18 4 Peb 22 4 Jan	eb
Globe Union Co Inc	281/2	26 . 28%	1,800	17 Mar 23½ Feb	20 Jan 28% Mar	Lite Brothers common 21½ 18% 21½ 4,900 17% Jan 22¼ Jan 14% Pe	ın
Gobel (Adolf) Ine common 1 Godehaux Sugars class A		3% 4% 55 55	7,800	3% Jan 53 Jan 35 Jan	4½ Jan 60 Jan 40¾ Feb	Lobiaw Groceterias class A 30½ 30½ 25 29½ Jan 30½ Ma Class B 5 24¾ 24¾ 25¾ 275 23 Jan 25¾ Fe	
Goldfield Consolidated Mines1 Goodman Manufacturing Co50	34	87 87	20,100	82 Jan % Jan 55 Jan	87 Feb 11 Jan 67% Feb	Lone Star Gas Co (Texas) 10 26% 26½ 27 6,900 24% Jan 28½ Pe Longines-Wittnauer Watch Co 1 12 12 300 10% Jan 12½ Pe Louisiana Land & Exploration 1 35½ 34¾ 35% 5,300 33½ Peb 37% Ja	eb eb
Gerham Manufacturing common 4 Graham-Paige Motors 5% conv pfd 25 Grand Rapids Varnish 1	20	3134 32 19 2044 834 834	700 3,000 100	29½ Jan 14 Jan 7% Jan	32 Feb 20¼ Mar 9½ Feb	Louisiana Power & Light 46 pfd 17 16% 17 200 14% Jan 112% Jan 17% Fe	an an
Great Atlantic & Pacific Tea— Non-voting common stock—	103/4	103/4 111/6	1,000	10% Jan x130% Feb	12% Feb 136½ Jan	M	
7% 1st preferred100 Orest Lakes Oil & Chemical Co1 Great Northern Paper25	3% 511/4	132¼ 134 3¼ 356 51¼ 52	220 17,800 400	132½ Mar 2¼ Jan 46 Jan	136½ Jan 3¾ Feb 54 Feb	Mackintosh-Hemphill Co 13% 13½ 400 12 Jan 14½ Ja	
Greesedieck Western Brewery 2 Grocery Stores Products common 25c Gypsum Lime & Alabastine	25% 1034	25 25 % 10 34 11	1,200	22% Jan 16% Jan 23 Feb	25% Mar 11% Jan 23% Feb	Mangel Stores common1 19 19 19 100 16% Jan 21 F Manischewitz (The B) Co 32 32 60 30% Mar 32 J	eb an
	4 10			25 100	2074 Feb	Marconi International Marine Communication Co Ltd21 2½ Feb 2½ F	Feb
		H		,		Massey Harris common 53¼ 53¼ 54 500 37¼ Jan 61 F	Feb Feb
Hall Lamp Co5 Hamilton Bridge Co Ltd6 Hammermill Paper common5	151/2	5½ 5¾ 15. 16 34 34%	1,500 700 900	5 1/4 Feb 11 3/6 Jan 32 3/4 Feb	6 Jan 18¾ Feb 37¼ Jan	Mead Johnson & Co1 141/4 137/6 141/4 4,800 131/4 Jan 141/6 F	
Hartford Electric Light25 Hartford Rayon common1 Harvard Brewing Co1	49	48 ¹ / ₄ 49 4 ⁵ / ₈ 6 ³ / ₈ 1 ³ / ₄ 1 ⁷ / ₈	480 38,400 700	44% Jan 4 Jan 1% Jan	49¼ Jan 6¾ Mar		Peb
Hastings Mfg Co2 Hathaway Bakeries Inc1 Hazeltine Corp	111/8	634 71/8 1034 111/4 251/8 253/4	1,100 300	5% Jan 9¾ Jan	2¼ Jan 7% Jan 11¼ Mar	Mesabi Iron Co 1 8 % 8 % 2,100 7 % Feb 9 % Ja Metal Textile Corp common 25c 56 % Jan 7 ½ Ji Participating preferred 15 56 % Jan 56 % Jan 56 %	an
Hearn Dept Stores common 5 Hecla Mining Co 25c Helena Rubinstein common		75/8 75/8 123/4 13	1,300 100 1,300	23% Jan 6½ Jan 12¾ Mar	27¼ Feb 8¾ Jan 14⅓ Jan	Michigan Bumper Corp	an
Heller Co common 2	151/4		125 50 1,700	16 Jan 13 Jan 111/4 Jan	19 % Feb 14 Feb 15 ¼ Mar	6% preferred10 8½ 8½ 8¾ 6,700 8¾ Feb 9½ F Micromatic Hone Corp1 13¾ 14 300 13½ Jan 16½ Jan Middle States Petroleum common1 13½ 13¼ 13¾ 4,500 13 Jan 14¾ F	an
5 ½ % preferred100 4% preferred w w100 Henry Holt & Co common1	93/4	95 96 -91/4 93/4	130 600	88 Jan 67 Jan 8% Feb	96½ Feb 70¾ Mar 9¾ Mar	Midland Oil Corp \$1 conv preferred 10 Jan 11% F	eb
Hercules Steel Products10c Highie Mfg Co common1	4	71/8 - 73/8	700	4 Mar 5¾ Jan	5% Feb 9½ Jan	\$2 non-cum dividend shares	
5% convertible preferred 10 Hoe (R) & Co class A 2.50 Hollinger Consol Gold Mines 5	115%	11½ 11¾ 13¾ 14¼	3,200 5,500	8% Feb x10¼ Jan 9¾ Jan	9 ³ / ₄ Jan 12 ¹ / ₂ Feb	Midwest Oil Co	an
Holly Stores Inc	501/2	3 1/4 3 5/8 45 1/2 50 1/2	1,200 700	3 Jan 39 Jan 13% Jan	15% Feb 4¼ Feb 50½ Mar	Miller Wohl Co common50c 6% 6% 7% 1,000 6% Jan 7% Je 4½% convertible preferred50 - 34 34 25 31 Jan 35¼ F	
Hormel (Geo A) & Co15 Horn & Hardart Baking Co Horn & Hardart common		164 165	50	163 Feb Jan	14 1/4 Feb 45 3/4 Jan 169 Jan	Mining Corp of Canada 17% 17½ 17% 1,500 17 Jan 19¼ Jan Minnesota Pwr & Light 5% ptaiu0 x103 x103 x103 100 102½ Jan 103½ For Missouri Public Service common 41¼ 41¼ 100 40 Jan 41¼ M	eb
5% preferred100	110	31% 32 110 110	375	31% Jan 109% Feb	32½ Jan 111 Jan	Molybdenum Corp 1 19 163% 203% 12,200 13½ Jan 203% M Monogram Pictures common 25% 23% 25% 5,200 2½ Jan 23% F	Iar
Hubbell (Harvey) Inc common5 Humble Oil & Refining* Hurd Lock & Manufacturing Co5	117	30% 31 113 119 5 51/4	200 2,100 700	25 Feb 102 ¹ / ₄ Jan 3 ³ / ₄ Jan	32½ Mar x131 Feb 5¾ Mar		an Peb
Huyler's common1 1st convertible preferred1 Hydro-Electric Securities		2½ 3% 14¼ 16½ 4¼ 4½	1,600	2 1/4 Feb 13 1/6 Feb 3 1/2 Jan	3% Mar 16½ Mar 4% Feb	4.50% preferred series C100	an
Hygrade Food Products5	-	201/4 211/8	800	201/4 Mar	27 Jan	Moody Investors participation pfd 36½ 35½ 36½ 100 34 Jan 36½ For Morris Plan Corp of America10c 4% 4% 4¾ 1,100 x4½ Jan 4¾ Jan	eb an
		I				Mountain Producers 10 Mountain States Power common 7.25 Mountain States Tel & Tel 100 102 103 ½ 103 ½ 30 104 105 105 100 106 100 107 100 108 100 100<	eb lar
Illinois Zine Co common	211/2	21½ 23	3,250	21½ Mar	27% Jan	Mt Vernon-Woodbury Mills 5	far far
American dep receipts registered £1 Imperiad Oil (Canada) capital stock _* Imperial Tobacco of Canada	35%	33¼ 37¼ 11% 11¾		4½ Feb 25% Jan 11½ Jan	5 Feb 37 ¹ / ₄ Mar	Muskogee Co common	
Imperial Tobacco of Great Britain & Ireland £1 Indianapolis Pwr & Light 4% pfd_100	101/6	10 % 10 % 102 102 %	100	10 % Mar 100 Jan	12% Feb	N	
Insurance Co of North America10 International Cigar Machinery	1291/2	127 129 ½ 14 14 ¼	1,900	124 ½ Feb 13½ Jan	102 1/8 Mar 139 1/2 Jan 14 5/8 Jan	Nachman Corp 10 15½ 15% 200 14 Jan 16 F Namm's Inc common 1 3% 4% 4% 100 4½ Jan 5% F National Bellas Hess common 1 3% 3% 3% 6,700 3% Jan 4 F	
Preferred \$3.50 series50 International Metal Industries A International Petroleum coupon shs		86 1/4 88 3/4 15 1/4 16 1/6		78 1/8 Jan	883/4 Mar	National Breweries common 1834 1842 19 1,330 1844 Jan 22 Jo	an
Registered shares International Products International Safety Razor B	16 13	15½ 16 12¾ 13¼	1,400	12 1/8 Jan 12 1/8 Jan	16% Feb 16 Feb 15½ Jan	National Mallinson Fabrics 1 111/4 111/4 100 101/4 Jan 13% F	Peb
Investors Royalty1 Iowa Public Service Co—	13/4	2½ 3¼ 1¾ 1¾	1,000	1% Jan	3¼ Mar 2½ Jan	National Pressure Cooker common2	Peb Feb
Iron Pireman Manufacturing v t c	171/4	93 93 17¼ 17¾ 85 8%	1,100	91 Mar 16¼ Jan 8½ Jan	93 Feb 18 Feb 10½ Jan	National Starch Products1	lan Feb
Italian Superpower Corp com cl A		13 18	100	% Jan	⅓ Jan	National Transit common1 41/2 x31/4 41/2 2,500 31/2 Jan 41/2 F	-

NEW YORK CURB EXCHANGE RANGE FOR WEEK ENDED MARCH 9

STOCKS New York Curb Exchange	Friday Last Sale Pric	Range e of Prices	Sales for Week Shares	Range Sin	*** *	STOCKS New York Curb Exchange	Friday Last Sate Pric	Range of Prices	Sales for Week Shares	Range Sine	ce Jan. 1
Par Par	47/8 177/8 101 27/8 101/8 21/8	434 5 1748 1778 478 5 100½ 103¾ 238 3 658 7 74 76½ 978 10½ 2 2⅓	8,500 4,000 200 630 1,900 150 1,500 4,500 8,100	4 Jan 17 Jan 434 Jan 93% Jan 25% Feb 65% Mar 7034 Jan 834 Jan 176 Jan 72 Jan	High 5 % Feb 20% Jan 5 % Jan 103 % Mar 4 Jan 9 % Jan 77 % Feb 11 % Jan 2 % Jan 7 % Feb	Rowe (The) Corp common 1 Royalite Oil Co Ltd 1.25 Russeks Fifth Ave common 1.25 Ryan Aeronautical Co 1 Ryan Consolidated Petroleum Ryerson & Haynes common 1	13½ 9%	Low High 67's 9 127's 14 	1,000 25,800 1,100 900 1,300	8% Jan 11% Jan 8% Jan 9% Jan 4% Jan 5% Jan	High 9 Feb 14% Feb 10 Jan 10% Jan 6½ Feb 7½ Jan
New York Auction Co common New York & Honduras Rosario	1134 1774 1558 17 113 49 % 20 578 10158 1478 16 ½	878 878 3258 33 11½ 1134 17½ 118½ 1558 16 16½ 1738 134 2 49½ 49½ 1958 20 5½ 6 10158 10234 1458 15½ 16½ 1758	100 400 300 800 1,800 4,800 800 300 6,600 570 10,900 1,300	8 Jan 31 Jan 1078 Jan 1714 Mar 1518 Feb 1518 Feb 114 Jan 49 Jan 518 Jan 1714 Jan 1714 Jan 1714 Jan 1714 Jan 1714 Jan 1715 Jan 1716 Jan 1717 Jan 1718	876 Mar 3712 Jan 2012 Jan 1612 Jan 1612 Jan 1718 Feb 234 Jan 6 Jan 2216 Feb 638 Feb 90 Jan 1023 Mar 1512 Mar 1876 Jan	St Lawrence Corp Ltd common 1 1st convertible preferred 49 Samson United Corp common 1 Savoy Oil Inc (Del) 25c Sayre & Fisher Brick Co 1 Schick Inc 1 Schille (D A) Inc common 1 Scuilin Steel Co common 5 Securities Corp General 1 Seeman Bros Inc 5 Segal Lock & Hardware 1 Selby Shoe Co 5 Selected Industries Inc common 1 Convertible stock 5 \$5.50 prior stock 25 Allotment certificates 5 Semier (R B) Inc 1	36% 721/4 13/4 -33/8 10 21/2 36 -17/8 -35/8 35 901/2 933/4	35 3634 70 ¼ 73 ½ 158 134 358 334 3 ¼ 358 9 ¼ 10 ¼ 2 ¼ 2 ½ 3 3 36 2 ¼ 2 ½ 17 ½ 17 34 17 8 2 ½ 14 78 15 3 ½ 3 3 4 3 ½ 3 3 4 3 ½ 3 3 3 4 3 ½ 3 3 3 4 3 ½ 3 3 3 3 4 3 ½ 3 3 3 3 4 3 ½ 3 3 3 3 3 4 3 ½ 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	4,700 1,600 1,100 500 1,400 5,100 7,200 2,300 400 7,600 200 18,200 4,000 2,200 4,500 1,500	26½ Jan 53% Jan 1½ Feb 3¼ Jan 2% Jan 9¼ Jan 29 Jan 29 Jan 1½ Feb 13 Jan 3½ Jan 3½ Jan 3½ Jan 3½ Jan 3½ Jan 3½ Jan 3½ Jan 3½ Jan 3½ Jan	42½ Feb 85 Feb 2% Jan 4¼ Feb 35% Jan 11¼ Jan 25% Jan 23¼ Jan 20¾ Jan 20¼ Jan 2½ Feb 15½ Mar 4½ Jeb 98½ Feb 98½ Feb
Ogden Corp common		5% 3/4 x53 53 ³ / ₄ 112½ 112½ 315% 32 145% 15½ 11½ 12½ 35¼ 36 155% 16¼	400 150 100 700 750 13,000 700 600	½ Jan 48½ Jan x110¾ Feb 28¾ Jan 11¼ Jan 8¾ Jan 18½ Jan 35¼ Mar 15½ Jan	18 Jan 55% Feb 113 Jan 32% Feb 15% Feb 12% Mar 21 Feb 41% Jan 16% Jan	Sentinel Radio Co.p common 1 Sentry Safety Control 1 Serrick Corp class B 1 Seton Leather common 5 Shattuck Denn Mining 5 Shawinigan Water & Power 5 Sherwin-Williams common 25 4% preferred 100 Sherwin-Williams of Canada 5 Shoe Corp of America class A 5 Sicks Breweries Ltd 5 Silex Co common 5 Simmons-Boardman Publications—	636 136 -656 -6836 -1656 -676	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,200 1,400 100 700 2,100 400 1,050 20 175 500	5¾ Jan 1¾ Jan 13¼ Jan 12 Jan 5½ Jan 29½ Jan 61½ Jan 106 Jan 23 Jan 15⅙ Mar 18½ Feb 5 Jan	6% Jan 1% Feb 12% Feb 734 Jan 34½ Jan 70½ Feb 199 Feb 17 Feb 8% Feb
Pacific Can Co common 5 Pacific Gas & Electric 6% 1st pfd 25 5½% 1st preferred 25 5% 1st preferred 25 5% redeemable 1st preferred 25 5% redeemable 1st pfd series A 25 4.80% red 1st preferred 25 Pacific Lighting \$4.50 preferred -	10 ³ 4 34 ¹ / ₂ 31 28	978 11 34 35½ 31½ 32¼ 31 31 28 2858 28 28½ 28 28½ 10434 106%	2,100 2,800 300 100 1,400 2,600 1,200 400	8 1/8 Jan 33 1/4 Jan 28 1/2 Jan 28 Mar 28 Jan 27 1/2 Jan 102 7/8 Jan	11 Mar 26½ Feb 33 Feb 31 Mar 29 Jan 28% Jan 28% Feb 106% Mar	\$3 convertible preferred Simplicity Pattern common 1 Simpson's Ltd class B 20 Singer Manufacturing Co 20 Singer Manufacturing Co Ltd— Amer dep rets ord registered £1 Smith (Howard) Paper Mills •	30 ½ 5 59 ½ 3½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 1,600 3,700 200 25	27½ Jan 4¾ Jan 35¼ Feb 57¾ Mar 3¼ Jan 74 Mar	30½ Feb 5% Jan 35¾ Mar 66¾ Feb 3½ Mar 79¾ Feb
\$4.40 div cum preferred Pacific Petroleum Ltd Pacific Power & Light 5% pfd 100 Pacific Public Service common \$1.30 1st preferred Page-Hersey Tubes common Pancoastal Oil (C A) v t c Panatapec Oil (C A) Amer shares Paramount Motors Corp 1		104 ¼ 104 ¼ 816 9 ¼ 15 15 23 ¼ 23 ¼ 23 ¼ 5 16 6 78		102 Jan 7 16 Jan 96 14 Jan 14 14 Jan 12 Jan 49 Jan 4 Jan 5 78 Jan 16 1/2 Jan	105 % Feb 9% Feb 99 Feb 15 Mar 24 Jan 51 Jan 6 Feb 75% Jan 17 Jan	Solar Aircraft Co1	15 1/6 4 3/4 10 5/8 7 1/4 43 1/2 22 1/2	15 1/8 15 1/2 4 3/8 4 1/2 10 3/8 11 1/4 6 3/8 7 3/8 41 1/2 43 1/2 22 1/2 23 46 46 28 3/4 29	4,600 4,900 3,600 3,000 5,600 70	14% Jan 4% Jan 9 Jan 5 Jan 35% Jan 20% Jan 45 Jan 27% Jan	16% Jan 4% Jan 11% Mar 7% Mar 45% Feb 23 Mar 47 Jan 29 Jan
Parker Fen Co Parkersburg Rig & Reel 1 Patchogue Plymouth Mills Patican Co Ltd 2 Peninsular Telephone common 5 1 cumulative preferred 25 \$1.32 cumulative preferred 25 Pennroad Corp common 1	35 53/8 	35 35 ½ 17 ½ 17 5 8 5 % 5 7 8 43 43 7 8 28 28 ½ 14 14 5 8 15 3 6	250 1,900 1,800 250 150 19,000	29½ Jan 12 Jan 55 Jan 5¼ Jan 40 Jan 23 Jan 27 Jan 13⅓ Jan	39 Jan 19% Feb 75 Feb 6% Feb 43% Mar 24% Feb 28% Mar	4.56% convertible preference 25 4.48% convertible preference 25 4.32% cumulative preferred 25 4.08% cumulative preferred 25 Southern Pipe Line 1 Southland Royalty Co 5 Spencer Shoe Corp •	32 ¼ 29 ¾ 27	31½ 32¼ 29½ 30 26% 27% 25 25½ 6 6 46 46	600 1,000 900 300 200 100	29 Feb 2834 Jan 26 Jan 25 Mar 4 Jan 46 Feb	32 1/4 Mar 30 Jan 28 1/2 Feb 26 1/4 Mar 6 1/4 Mar 49 3/4 Feb 57/8 Feb
Penn Gas & Electric class A com	-	5½ 558 110¼ 11178 5½ 5½ 39¼ 4058 33¼ 4⅓ 69½ 72 14 1436	700 375 200 1,900 1,500 750 800	3% Jan 110 Jan 5½ Mar 35½ Jan 3¼ Jan 69½ Mar 13½ Feb	15% Mar 6½ Jan 112 Jan 6 Feb 40% Mar 4½ Mar 74% Jan 16 Jan	Stahl-Meyer Inc Standard Brewing Co 2.78 Standard Cap & Seal common 1 Convertible preferred 10 Standard Dredging Corp common 1 \$1.60 convertible preferred 20 Standard Forgings Corp 1 Standard Oil (Ky) 10 Standard Power & Light common 1	21 1/4 16 3/4 40 6 3/8	5 5 1 1½ 9¾ 10¾ 21¼ 21½ 278 3 18¾ 18¾ 16 16⅓ 38¾ 40 6¾ 6⅓	100 1,500 1,300 800 1,800 100 2,300 1,500	434 Feb 18 Jan 934 Feb 20 Jan 234 Jan 1734 Jan 1434 Jan 37 Jan 634 Feb	5% Jan 1% Feb 11% Mar 21% Mar 3% Feb 20 Jan 17% Jan 41% Feb 8% Feb
Phillips Packing Co Phillips Screw Co Pierce Governor common Pinchin Johnson Ltd Amer shares Pioneer Gold Mines Ltd Piper Aircraft Corp common Pittsburgh & Lake Erle Pittsburgh Metallurgical common Pittsburgh Metallurgical common	11 456 27 234 3 64 1/8 36	21 16 21 34 11 11 14 4 4/4 4 5/8 25 1/2 27 2 1/6 2 7/8 3 3 1/6 64 65 3/8 36 38	1,000 500 2,000 1,700 500 9,300 7,700 1,050 1,300	11 Feb 21 18 Mar 778 Jan 41/8 Jan 223/4 Jan 11/8 Jan 3 Jan 60 Jan 333/8 Jan	15 Jan 23 Ja Jan 11 Ja Feb 45 Jan 28 Feb 27 Mar 394 Jan 65 4 Feb	Common class B \$7 preferred Standard Products Co Standard-Thomson Corp Standard Tube class B Starrett (The) Corp Steel Co of Canada ordinary Stein (A) & Co. common	6 1/4 9 1/4 7 5 3/6	6 1/6 6 1/6 164 164 9 9 1/4 6 3/4 7 7/6 4 7/8 5 5/8 5 1/8 5 5/8 29 3/6 30 24 1/4 24 1/2	100 20 1,000 4,800 2,100 7,500 400 500	6 Feb 162½ Jan 8½ Jan 6¼ Jan 4¼ Jan 4¼ Jan 28½ Jan x22½ Jan	7% Feb 168½ Feb 10% Jan 7% Jan 5¼ Jan 5% Mar 33% Jan 24½ Mar
Polaris Mining Co	1034 101½	376 4 20½ 21⅓ 4½ 4¾ 10¾ 11¼ 101 101½ 38¼ 39 12¼ 12¾	1,200 125 900 3,300	3% Mar 18 Jan 4¼ Jan 8 Jan 19½ Jan 100 Feb 34 Jan 11½ Jan	40 Feb 4% Jan 26¼ Feb 5½ Jan 12½ Jan 25 Feb 101½ Mar 40 Feb 12% Mar	Sterling Aluminum Products com. 5	7% 27s 47s 207s 31/4	776 8 27a 3 47a 476 20% 21% 3 3 ½ 28½ 30%	300 2,800 700 550 11,900	14% Jan 7% Jan 25° Fob 4% Jan 18½ Jan 176 Jan 21 Jan 26% Jan 4% Jan	15% Jan 8½ Feb 3½ Jan 5½ Jan 21¾ Feb 3½ Mar 22¾ Feb 34¾ Feb 5% Jan
Pressed Metals of America 1 Producers Corp of Nevada 1 Prosperity Co class B Providence Gas Public Service of Colorado 100 44% cumulative preferred 100 Puget Sound Pulp & Timber com 5 Pyle-National Co common 5 Pyrene Manufacturing 10	1934 278 878 91/2 31	1934 2134 2½ 276 838 878 9½ 9½ 103¼ 104½ 30½ 32 15½ 155%	4,400 12,400 3,700 1,500 300 600 400	14 Jan 2½ Mar 8 Jan 8½ Jan 102 Jan 25½ Jan 13¾ Jan	21 ³ 4 Mar 3½ Jan 8 ³ 8 Mar 9½ Mar 104½ Feb 33 ⁵ 8 Feb 17 Feb	Superior Tool & Die Co	20%	36 37½ 21	800 3,100	20% Jan 3% Jan 11 Jan 34% Jan 18% Jan	23% Feb 4% Jan 15. Jan 40 Feb 22% Feb
Quebec Power Co	Q		1,900	9 Jan 18¼ Jan	11 /4 Mar 19 Jan	Thew Shovel & Light \$4.56 pfd Thew Shovel Co common Thickol Corp Thor Corporation common Thorofare Markets Inc Tich Roofing Inc Tishman Realty & Construction Tobacco & Allied Stocks Tobacco Security Trust Co Ltd	7 ³ / ₄ 14 ³ / ₂ 16 ³ / ₄	112 112 19 % 19 % 19 % 78 8 14 ½ 14 % 16 % 16 % 17 % 8 % 17 % 8 % 17 % 8 7 90	50 500 3,300 700 550 1,600 400 450	111 Jan 1758 Jan 614 Jan 1214 Jan 1314 Jan 1515 Jan 758 Jan 1518 Jan 85 Jan	112½ Feb 22 Feb 87a Feb 1634 Feb 1634 Mar 88a Feb 18½ Jan 90 Jan
Railway & Light Securities— Voting common 10 Railway & Utility Investment A 1 Eath Packing Co common 10 Raymond Concrete Pile common 5 Convertible preferred Raytheon Manufacturing common 5 Reading Tube Corp class A 6.25 Reda Pump Co 1 Reis (Robert: & Co 1 Reis (Robert: & Engineering 5 Rice-Stix Inc Richmond Radiator 1	19¼ 2 26	18½ 19¾ 2 2 25¾ 26 29 30 10¾ 11½ 5 5⅓ 67≈ 7 4¾ 4¾ 4¾ 28¾ 30⅓ 34¾ 30⅓ 34¾ 35⅓	4,100 100 500 500 33,000 1,800 400 4,300 2,400 4,600 300 4,100	x17% Jan 1% Jan 25½ Mar 22% Jan 55½ Feb 10% Feb 4% Feb 6 Jan 4¼ Jan 1% Jan 23% Jan 31% Jan 3 Jan	25 Jan 23% Jan 26½ Jan 30 Mar 59 Feb 12% Jan 5½ Jan 7% Jan 4% Jan 30½ Mar 37% Feb 4% Feb	Amer deposit rcts ord registered £1 Amer deposit rcts def registered 5s Todd Shipyard Corp common 20 Toklan Royalty Corp 70c Toledo Edison 4¼% preferred 100 Tonopah Mining of Nevada 1 Trans Lux Corp 1 Tri-Continental warrants 1 True Temper Corp 7 Trunz Inc 7 Tung-Sol Lamp Works common 1 80c convertible preferred 8	46½ 3 ⁷ 8 100½ 1 ⁸ 8 3 ⁸ 8 3 21	18 18 4434 4612 378 4 10012 10158 114 158 358 384 234 3 2034 2114 2154 2212 2212	100 600 1,500 150 5,300 2,800 8,700 400 5,300 100	6 Feb 7/8 Jan 44°4 Mar 3/6 Jan 100½ Mar 1/4 Mar 3/8 Jan 2*4 Mar 19 ½ Feb 19 Jan 16°4 Jan 17 Jan	6 Feb 1 Jan 53½ Jan 4½ Jan 105 Feb 2 Jan 4 Jan 3¾ Jan 23 Jan 20 Jan 24¼ Mar 23 Mar
(Texas Corp) v t c 1 Rochester Gas & Elec 4% pfd F 100 Roeser & Pendleton Inc common Rolls Royce Ltd American depreceipts for orders	2 ¹ / ₄ 1	2½ 238 101 101½ 3838 4134	3,700	2 Jan 97 Jan 3434 Feb	2% Feb 103 Feb 4134 Mar	Ulen Realization Corp 10c Unexcelled Chemical Corp 5 Union Gas of Canada 6 Union-Investment Co 4 Union Oil Co of California—		71/2 71/8	200 5,600 2,300 400	34 Jan 45 Jan 1634 Jan 7 Jan	1 Feb 8¼ Mar 18% Feb 7% Mar
Rome Cable Corp common 5 Roosevelt Field Inc 5 Rotarv Electric Steel Co 10 Rights For footnotes see page 37.	16% 43% 134	14 % 14 ½ 15 % 16 % 42 ½ 47 ¼ 1 ½ 2 ¼ 4	1,400 4,400 4,200 34,600	12¼ Jan 9¾ Jan 39¾ Jan 1½ Mar	15% Jan 17% Feb 51% Jan 2% Mar	\$3.75 preferred series A Union Stock Yards of Omaha 100 United Aircraft Products common 50c United Corp warrants United Elastic Corp	101 ⁴ / ₄	101 1/4 101 3/4 57/4 61/6 32 36 36 1/4 36 3/4	1,900 8,700 100	100½ Jan 73¾ Feb 5¾ Jan ¾ Jan 33¼ Jan	103 ³ ⁄ ₄ Jan 75 Feb 6% Jan ½ Jan 36 ³ ⁄ ₄ Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED MARCH 9

STOCKS New York Curb Exchange	Friday Last Sale Price	Rai of P	nge	Sales for Week Shares	Range Sin	ce Jan. 1	
Par		Low I	High		Low	High	
United Milk Products common	u- m	101/2	101/2	100	8½ Jan	111/2 Feb	Inte
75c participating preferred			-	-	23 Feb	23 Feb	
United Molasses Co Ltd-						all 5.4	Isar
Amer deposit rcts ord registered		Arr. 018	-		51/4 Jan	6% Feb ·	A
United NJ RR & Canal100		13	13	300	243½ Jan	245 Jan	Alt
United Prefit Sharing common25 10% preferred10	5 1/a	51/8	510	100	4½ Jan	5% Jan	Mid
United Shoe Machinery common25	45		45%	4.100	43% Feb	49 1/4 Jan	E
Preferred25			401/2	10	3934 Jan	411/4 Jan	New
United Specialties common1	141/4	141/4	141/4	100	13% Feb	15 Jan	Nip
U S Air Conditioning Corp10c	21/0	2	21/4	1,300	1% Jan	2% Jan	Δ
U S Foil Co class B1	36 1/9	333/4-		6,400	2834 Jan	37% Feb	
U S and International Securities	5 1/a 90 1/2	90%	51/2	8,800 650	4% Jan	5¾ Feb 92 Feb	Ohi
\$5 1st preferred with warrants* U S Radiator common1	83%	81/0	81/2	3,900	88% Jan 8% Feb	9¼ Jan	Par
U S Rubber Reclaiming Co1	37/8	3%	37/a	100	3% Jan	53/8 Jan	Pen
United Stores Corp common50c		25/8	2%	400	1% Jan	31/4 Feb	3
Universal Consolidated Oil10		811/4	86	200	62 Jan	86 Mar	Pie
Universal Insurance10		263/4	291/2	50	25¾ Jan	29½ Mar	4
Universal Products Co common10		34	341/2	150	Ze'm Jan	35 Mar	_ 4
Utah-Idaho Sugar5	3%	31/2	334	4,800	31/4 Feb	3¾ Jan	Put
							5
		_					Que
		V					5
Valspar Corp common1	8	8	81/4	2,100	71/8 Jan	9¼ Feb	Cof
\$4 convertible preferred5			0 /4	2,100	82 Jan	96% Feb	Saf Sar
Vanadium-Alloys Steel Co	49	451/2	50	900	40 Jan	50 Mar	Sou
Venezuelan Petroleum	9	81/2	9	2,800	81/2 Mar	101/4 Jan	31
Venezuela Syndicate Inc20c	45/8	45/8	43/4	2,000	4½ Jan	51/4 Jan	1
Vogt Manufacturing	143/4	141/2	14%	600	13 % Jan	15 Feb	Sou
		W			01/ T-1-	05/ *	Sou
Waco Aircraft Co				1 700	31/4 Feb	3% Jan	Sta
Wagner Baking voting trust ctfs ext_* 7% preferred100	8	738	8	1,700	7 % Jan 108 % Jan	8 Feb	Sti
Waitt & Bond Inc1		13/4	13/4	400	1% Jan	21/4 Feb	Sti
\$2 cum preferred30	161/2	1638		150	12 Jan	171/2 Feb	DI.
Waltham Watch Co v t c w i1	21/8	2	21/4		2 Feb	23/4 Jan	
Ward Baking Co warrants	834	81/8	8%	4,350	6% Jan	9 Feb	Te
Wentworth Manufacturing1.25	0	71/2	8	900	7% Jan	31/a Feb	
West Texas Utilities \$6 preferred*	8	4.72	0	300	111½ Jan	113 Jan	PT
Western Maryland Ry 7% 1st pfd_100		185	187	40	177 Jan	191 Feb	Tr
Western Tablet & Stationery com	der and				26 Jan	27 Jan	Ur
Westmoreland Coal20		391/2		200	37 Jan	41% Feb	-
Westmoreland Inc10	-	231/2	233/4	100	23 Jan	25½ Jan	
Weyenberg Shoe Mfg1	-		55	500	24 Jan	25¾ Jan	W
Whirlpool Corp5		21 1/4	22	500	161/4 Jan	23½ Jan	***
Whitman (Wm) & Co1		5	5 1/a	3.500	4% Jan	51/4 Jan	W
Wichita River Oil Corp10		1756			16½ Jan		W
Wickes (The) Corp5			101/4		85/8 Jan		**
Williams (R C) & Co		91/8	93/	100	6¾ Jan	10% Feb	
Willson Products Inc1			-		13% Jan		
Wilson Brothers common1		5%		600	4¾ Jan		
5% preferred w w25			161/4	50	14% Jan		
5% preferred x w25 Winnipeg Elec common		42	42	100	16 Jan 33½ Jan	18 Jan 43 Feb	
Wisconsin Pwr & Lt 41/2 % pfd100		101	102	20	101 Mai	105 Jan	
Woodall Industries Inc2		15	15	200	14 Jan		
Woodley Petroleum common			2 161/			18% Jan	
Woolworth (F W) Ltd-							
American deposit receipts5		45	a 45%	100	4½ Jan	43/4 Feb	
6% preference£	111	15	4 12	0 000	11/ 7	115 7	
Tright sangrance Mu-	111	15	9 13	4 8,600	1½ Jar	1 112 Jan	

	terest eriod	Friday Last Sale Price		Range iday's Asked	Bonds Sold	Range Jan	
			Low	High	No.	Low	High
Appalachian Elec Power 31/4s 1970J	une-Dec	106	106	1061/2	14	106	1071/
Bethlehem Steel 6s Aug 1 1998Q	uar-Fet			163		163	166
Boston Edison 23/4s series A 1970J	une-Dec	1005a	1001/2	1011/2	25	1001/2	
Centeral States Elec Corp 5s debs 1948J	an-July	7 113	1121/2	1131/2	28-		11334
Δ5%s debentures 1954M	lar-Sep	1191/2	1181/2		29	116%	
Chicago Transit Authority-			/-	/-		/-	/-
33/48 revenue series of 1947-1978	Jan-Juli	1011/2	99	1011/2	65	99	10334
Cities Bervice Co debenture 3s 1977			1001/4	1001/2	38	100 1/2	
Registered							100%
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1983	May-No		6714	6734	14	671/4	7314
A1st mortgage 4s series B 1993			60	611/2	18	58	64
Eastern Gas & Fuel 31/2s 1965	Jan-Jul	u	1102	103		103	10376
Elmira Water Lt & RR 5s 1956			1112		-		11234
Ercole Marelli Elec Mig Co-	ans nop		7110		47.00	44678	11274
△61/28 with Nov 1 1940 coupon 19531	May-No	0	154		- Berner	53	53
△6½8 ex Nov 1 1947 coupon 1953	May-No	0	‡22			-	_
Finland Residential Mtge Bank— 5s stamped 1961	for-Car		70	70	3	70	70
Green Mountain Power 3%s 1963		-	1102	105	-	104	
Guantanamo & Western RR-		-	+102	103		104	104
△6s series A (coupon on) 1958	Jan-Jul	Y	1561/4	62	0,111,000	53	53
ΔEx-coupon market			1481/4	52		44	50
International Power Sec— All issues 11% redeemed							
△61/28 series C 1955		ec	82	82	4	61	82
Δ61/28 (Dec 1 1941 coupon) 1955			175	78		60	78
△76 series E 1957		ig	82 1/2		23-	63	85
Δ7s (Aug 1941 coupon) 1957			81	8334	22.	581/2	833
△7s series F 1952			83 1/4		8		84
Δ7s (July 1941 coupon) 1952		80	80	8334	6	6134	833

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks					Bonds						
Date-	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Orado Raila	10 Util-	Total 40 Bonds			
March 3	253.43	86.35	43.84	94.74	101.11	107.76	98:85	102.84	102.64			
March 5	251.82	85.09	43.70	93.94	100 86	107.09	98:75	102.72	102.35			
March 6	251.55	84.60	43.41	93:61	100:74	106.90	98.37	102.37	102.09			
March 7	252.45	85.01	43.42	93:93	100.66	106.79	98.35	102.30	102.02			
March 8	252.81	85.01	43.41	93.99	100:29	106.60	98.45	102.09	101.85			
March 9	252.75	84.85	43.38	93.91-	100.24	106.58-	98:29	101.63	101.68			

	interest Period	Friday Last Sale Price	Week's or Frie Bid & A	day's	Bends Sold	Range :	
			Low	High	No.	Low	
Interstate Power Co- ^Debenture escrow certificates 1952	_Jan-July		88	881/2	76	83	881/6
Isarco Hydro-Electric Co- $\triangle 7s$ with Nov 1 1940 coupon 1952			154			49	49
△7s with Nov 1 1949 coupon 1952			122	-		431/4	441/5
Aftalian Superpower 6s 1963 Midland Valley RR—		1	1461/4			431/2	471/4
Extended at 4% to 1963	April-Oc	t	771/2	771/2	5	73	78
New England Power 3 1/4s 1961 Nippon Electric Power Co Ltd—			11021/4	104		1031/2	105
△1st mortgage 6½s 1953	_Jan-Jul	у	66	68	12	441/2	70
Ohio Power 1st mortgage 31/4s 1968			1051/4	106	20		106%
1st mortgage 3s 1971Park Lexington 1st mortgage 3s 1964	_Apru-Oc		11021/4	103 1/2	e		
Pennsylvania Water & Power 31/48 1964				1021/2	- 1		981/2
31/48 1970			11021/2	105	1		1051/2
Piedmont Hydro-Electric Co-							
△61/2s with Oct 1 1940 coupon 1960	_April-Oc	et	55	55	1	55	55
A6½s ex Oct 1 1947 coupon 1960 Public Service Electric & Gas Co—			‡22				
50-year 6% debentures 1998 Registered	Jan-Jul	ly 1621/4		1621/4	. 3	162 1/4 162	165 162
Queens Rorough Gas & Floatric						102	104
5½s series A 1952	_April-O	ct	102%	1031/2	8	102	1031/
Safe Harbor Water Power Corp 3s 1981	_May-No	00	1102	10434	60.40	-	-
San Joaquin Lt & Pow 6s B 1952	_Mar-Sej	pt	104	104		103 1/4	104
Southern California Edison 3s 1965	_Mar-Se	pt 102½		1021/2	5 51		1043/4
3 %s series A 1973	Jan-Ju	ly 103		103	1	103	105
1st and ref M 3s series B 1973	April O	<i>ig</i>			5		
Southern California Gas 3¼s 1970 Southern Counties Gas (Calif)—			\$104	105		104	105
1st mortgage 3s 1971	Jan-Ju	l y	101	101	1	101	103
Southwestern Gas & Electric 31/4s 1970	Feb-At	1g	‡103	105		104	1051/4
Spalding (A G) & Bros 5s 1989					5	951/2	
Starrett Corp Inc 5s coll trust 1966	_April-O	ct	95	95	5	843	
Stinnes (Hugo) Corp-							
Δ7-4s 3rd stamped 1946	Jan-Ju	ly 46	45	471/4	16	· 34	471/4
Stinnes (Hugo) Industries— $\triangle 7$ -4s 2nd stamped 1946——————	_April-O	ct 45 1/2	45 1/2	471/4	13	321/	471/4
Terni Hydro-Electric Co-							
△61/2s with Aug 1 1940 coupon 1953	Feb-At	ug	157	60		46	57
A6½s ex Aug 1 1947 coupon 1953 Triborough Bridge & Tunnel Authority—			‡22				
23/4s revenue 1969	May-N	0A	1025	103	27	102%	103
United Electric Service Co-	Tunn D		404			-	
△7s with Dec 1 1940 coupon 1956 △7s ex Dec 1 1947 coupon 1956	June-D	ec	‡54 ‡22			50	50
Waldorf-Astoria Hotel—			400				-
△5s income debentures 1954				981/2		961/	
Washington Water Power 31/2s 1964	June-D	ec	106	106	1	106	1061/2
West Penn Traction 5s 1960 Western Newspaper Union—			‡113	116		116	116%
6s conv s f debentures 1959	Feb-A	ug	‡102 ³	4 103		102	104
6s conv s f debentures 1959	Feb-A	ug	‡102³	4 103		102	104

Foreign Governments and Municipalities

	terest	Friday Last Sale Price		Range day's	Bonds Sold	Range	Since
New Tork Stock Lachange		Date 2 1100		High	No.	Low	High
Agricultural Mortgage Bank (Col)-							
△20-year 7s April 1946A	pril-Oct		176	9119	01.00		
Δ20-year 7s Jan 1947	an-July		176				-
Bogota (see Mortgage Bank of) -							
ΔCauca Valley 78 1948	une-Dec		‡56	571/2		511/2	541/2
Danish Cons Municipal Loan—							
External 51/2s 1955	Jay-Not	,	‡82	8434		71	821/
External 5s 1953	Feb-Aug		691/2	70	4.	64	72%
Danzig Port & Waterways-							
ΔExternal 61/2s stamped 1952	Jan-July	1	83/4	9	4	53/4	9
ALima City (Peru) 61/2s stamped 1958 N	far-Sepi		12334	25		211/2	24
Maranhao stamped (Plan A)							
Interest reduced to 21/88 2008	May-Not	,	137	39			
△Medellin 7s stamped 1951J	une-Dec	3	‡56		en. 162	54	56
Mortgage Bank of Bogota-							
Δ7s (issue of May 1927) 1947	May-Not	V	155		-	-	50
A7s (issue of Oct 1927) 1947	pril-Oc	t	155	601.00E		56	56
AMortgage Bank of Chile 6s 1931	June-Dec	C	\$51	****	0	511/2	511/2
Mortgage Bank of Denmark 5s 1972	lune-De	0	177	801/2	G0.40	791/2	83
Parana stamped (Plan A)				401/		39	4016
Interest reduced to 21/88 2008	lar-Sep	t	39	40 1/8	4	39	40%
Peru (Republic of)—				001/	004	26	2812
11/28 to 21/28 (ser A B C D E) 1997	Jan-Jul;	y 28½	271/	281/2	264	20	2073
Rio de Janeiro stamped (Plan A)			400	001/		34	35%
Interest reduced to 2% 2012	Jan-Jul	y	‡35	361/4	25	2	2%
ARussian Government 61/28 1919	Jan-Jul	y 23/4	23/4		12	2	2%
Δ5½8 1921	June-De	c 234	23/4	2 1/8	12	-	2/8

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Exprincipal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	_	Closing		10L 130T	
Mar.	3	48.45		48.65 Feb 26	
Mar.	5	48.36	LOW	43.37 Jan 2	
Mar.	6	48.26			
Mar:	7	48.27		for 1950	
Mar.	8	48.33	High	43.24 Dec 30	
Mar.	9	48.39	LOW	34.25 July 13	

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended March 9, 1951	Stocks Number of Shares	Railroad and Misce Bonds	l. Forei		United State Government Bonds	
Saturday	617,300	\$1,047,000	\$125,000	0		\$1,172,000
Monday	1.692.088	3,384,000	452,50	0 \$1,000		3,837,500
Tuesday	1.491.962	2,719,200	426,500)		3,145,700
Wednesday	1.773.290	3,750.000	561,500	0		4,251,500
Thursday	1,435,660	3,547,000	371,000	0		3,918,000
Friday	1,605,701	3,660,000	417,000	0		4,077,000
Total	8,616,001	\$18,167,200	\$2,293,500	\$1,000		\$20,401,700
			Week Ended	March 9	Jan. 1 to 1	
			1951	1950	1951	1950
Stocks-No. of shares			8,616,001	7,949,325	123,211,578	88,203,722
Bonds						
U. S. Government					\$10,000	\$97.200
International Bank			\$1.000	FR 80 80 00 00 00	39,000	138,000
Foreign			2.293.506	\$3,293,000	22,043,700	24,749,080
Railroad & Industrial			8,107,200	16,796,000	212,218,800	194,384,400

\$20,401,700

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended March 9, 1951	Stocks (Number of Shares)	Domestic	Bonds (Foreign Government	Par Value) Foreign Corporate	Total
Saturday Monday Tuesday Wednesday Thursday Friday	169,795 358,905 410,485 417,090 418,455 437,005	\$45,000 93,000 103,000 79,000 60,000 120,000	\$28,000 42,000 34,000 41,000 £2,000 88,000	\$4,000 8,000 20,000 5,000 3,000 3,000	\$77,000 143,000 157,000 125,000 145,000 211,000
Total	2,211,735	\$500,000	\$315,000	\$43,000	\$858,000
3	4 8	Week Ended 1951	March 9 1950	Jan. 1 to	March 9 1950
Stocks-No. of shares	2	211,735	1,918,610	28,650,711	19,632,728
Bonds Doniestic Poreign government Foreign corporate		\$500,000 315,606 43,000	\$717,000 185,000 102,000	\$4,507,000 2,748,000 489,000	\$8,083,000 3,947,000 581,000
Total		8858,000	\$1,004,000	\$7,744,000	\$12,611,000

OTHER STOCK EXCHANGES

\$20,089,000 \$234,311,500 \$219,368,680

RANGE FOR WEEK ENDED MARCH 9

Boston	Stock	E	xch	ange				
STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Rat	nge Sin	ice Jan. 1	
Par		Low		Date	Lo	-	Hig	. 30
							-	
American Tel & Tel100	158 1		1581/8	3,103	149 1/8		158 1/a	
Rights	401/	2 32	2 11	24,296	1%	Jan		Feb
American Woolen	431/4	421/8		151	41%	Jan	46 %	
Anaconda Copper50 Bigelow-Sanford Carpet 6% pfd100		413/8		711	38 %		441/2	
Bigelow-Sanford Carpet 6% pid100			122	10	1181/2	Jan	122 1/4	
Blue Ridge Corp		4 151%	4	28	1101/	Mar		Jan
Boston & Albany RR100 Boston Edison25	421/2			371	1171/4	Jan	130	Feb
Poston Pleneted Deilway	42 72	423/8	4374	4,069	x40%	Jan	44	Jan
Stamped \$50 paid100		61/2	61/2	50	C3/	Jan	614	Jan
Boston & Maine RR—		0 72	072	30	678	Own	0 72	Jan
New 5% preferred w i100		501/2	501/2	100	46%	Jan	551/4	Jan
Boston Personal Prop Trust		25	253/4	220	24%		26	Jan
Boston & Providence RR100		82	82	25	781/2		84	Jan
Calumet & Hecla5	97/8	91/2	93/4	140		Jan	10%	
Cities Service10		88%	90%	230	83 1/8		94%	
East Boston Co10		50c	50c	200	25c	Jan	50c	Mar
Eastern Gas & Fuel Associates-								
Common new10	14	1334	141/4	246	111/2	Jan	141/4	Mar
Eastern Mass Street Ry-								
6% 1st preferred series A100	65	64	65	10	58	Jan	67	Feb
6% preferred B100	61	61%	62	200	58	Jan	62	Mar
5% preferred adjustment100		48	49	280		Jan	49	Jan
Eastern SS Lines Inc.		193%	195/8	100	18%	Jan	211/4	
Employers Group Assoc		351/4		35	35 1/4	Feb	38 1/8	Jan
Piret National Stores	80 %	79%		90	77%	Jan	83 %	
General Electric	561/4	55 1/4		1,914		Jan		Mar
Gillette Safety Razor Co new1	293/8	29 1/8	29 %	434		Jan		Feb
Isle Royale Copper15	200 mile	30c	30c	100		Mar		Jan
Kennecott Copper		73% 78%	75%	475		Jan	791/4	
Lone Star Cement Corp*			79 1/8	65		Jan	82%	
Maine Central RR common100		18	18	5 40		Jan	22	Jan
5% preferred100	1041/2	104 32 %	104½ 35	174	99	Jan	110	Feb
Mathieson Chemical Corp*	36	3534	36	206				Feb
Mergenthaler Linotype new*	30	3074	30	200	00 72	Jan	30 78	Feb
Narragansett Racing Assn1		91/4	31/2	455	714	Jan	07/-	Jan
Nash-Kelvinator5		211/4		233		Jan	993/	Feb
National Service Cos1	15c	15c	17c	600		Feb	250	Jan
New England Electric System20	121/4		12%	2,124		Jan	12%	
New England Tel & Tel100		100 1/2		220		Jan	102 1/4	
N Y New Haven & Hartford100		23	23	52		Jan		Jan
North Butte Mining2.50		1	1 1/4	2,400	1	Feb		Jan
Pacific Mills	46%	447/8	46 3/3	56		Mar		Peb
Pennsylvania RR50	22 5/8	22	22%	658		Feb	261/8	Jan
Quincy Mining Co25	93/8	91/4	91/2	675		Jan		Jan
Reece Folding Machine10	1	95c	1	2,100	80c	Feb		Mar
Rexall Drug Co50		71/2	73/4	206	7	Jan	8 %	Feb
Shamout Association	163/4	163/4	177	075	485/	****	4 person	971-1
Shawmut Association	10%	23%		275 410	101/8	Jan		Feb
Stone & Webster Inc	37	36 %			243/	Jan Jan		Feb
Union Twist Drill	39	38 1/2	393/4	420	33	Jan		Mar Mar
United Fruit Co	71%	69 1/a	72	1,751		Jan		Feb
United Shoe Machinery common25	45		451/2		44	Jan		Jan
U S Rubber Co10		57	58 1/8	220		Jan	59	Feb
Vermont & Mass Ry Co100		124	124	10	122	Jan	124	Mar
Waldorf System Inc			131/2	20		Jan		Feb
Westinghouse Electric Corp12.50	36%	35 %		1,069		Jan		Feb
Honey Prompt Property Corb	00 /8	00/0		*,000	U . /4	O OCAL	JJ 78	100

STOCKS	Last Sale Price			for Week Shares	Range Since Jan. 1		
P	ar	Low	High		Low	High	
Armco Steel	10 4536	451/4	47	587	45 1/4 Mar	51 Jan	
Rights	- 13	3/4	1,3	64.367	1 Feb	1 1/4 Mar	
Avco Mfg	.3	81/2	83/4	562	7% Jan	834 Mar	
Baldwin	8 131/2	131/2	131/2	59	13% Mar	151/4 Jan	
Bethlehem Steel		53 7/a	54 %	120	501/g Jan	59 1/4 Jan	
Chesapeake & Ohio	25 3414	34 1/a	343/8	67	34 1/8 Mar	38% Feb	
Chrysler Corp	25 791/2	78	791/2	198	69% Jan	80% Mar	
Cities Service	10	893/8		140	83% Jan	94 % Feb	
City Products	•	3436	32 1/4	53	29% Jan	321/4 Mar	
Columbia Gas	• 137a	13%		338	123% Jan	14 Mar	
Curtiss-Wright	1	111/4		10	111/4 Mar	11% Jan	
Day Power & Light	7 3176	315/8		141	29 % Jan	321/2 Jan	
Federated Dept Stores	_5	51 1/a		22	49 % Jan	54% Feb	
General Electric	56	555a		284	4934 Jan	563 Mar	
General Motors new	-5 525/s	501/8		692	46 Jan	52 % Mar	
International Tel & Tel	•	1738		26	14 1/4 Jan	171/2 Mar	
National Cash Register	* 493 ₆	48 1/a		66	4234 Jan	49 1/2 Mar	
National Distillers	- 28½	28 ½		30	26% Jan	29 1/4 Jan	
New York Central	*	221/2		120	22 Jan	26 1/4 Jan	
Ohio Edison		321/2		80	303/4 Jan	33 Jan	
Ohie Oil	4738	47 1/4		87	46% Feb	491/2 Feb	
Packard Motor Car	- 634	6	67/8	443	4% Jan	6% Mar	
Pennsylvania RR	50	221/		40	21% Mar	25 % Jan	
Pure Oil		4916		52	47 % Jan	54 % Feb	
Radio Corp		1834		245	16% Jan	20 Mar	
Socony Vacuum	15 2734	271/8	273/4	126	25 % Jan	281/2 Feb	
Southern Co	_5 1136	111/4		735	111/4 Jan	121/4 Feb	
Standard Brands	•	24 1/8		37	23 % Jan	261/2 Feb	
Standard Oil (Ind)	25	623		60	61% Feb	65% Jan	
Standard Oil (N J)	25 105 1/8	104	105 %	481	90% Jan	105 % Mar	
Standard Oil (Ohio)	10	35 3/2		732	34% Feb	38 Jan	
Studebaker	_1 347/a	34 %		90	291/a Jan	34% Mar	
Timken Roller Bearing	* 46 ³ / ₈	463			43% Jan	49% Feb	
Union Carbide	• 20/8	557/		70	54% Jan	59% Feb	
U S. Steel (new)		431/		273	41% Jan	47% Feb	
Westinghouse Elec12	.50 36%	367		25	34% Jap	381/4 Feb	
	30 8	30 71		20	37/8 940	30 /4 1 00	

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Cincinnati Stock Exchange

A I II A I I I I I								
STOCKS	Friday Last Sale Price	R	ek's inge Prices	Sales for Week Shares	Rai	nge Sin	ice Jan. 1	
Par		Low	High		Lo	10	Hig	h
American Laundry 20 Balcrank 1 Carey 10 Champion Paper * Churngold Corp * Cincinnati Gas & Electric common 8½ Preferred Cincinnati Mill Mach 10 C N O & T P common 20 Cincinnati Street Railway 25	27 1/8 19 1/4 35 5 7/8	103 5%	34 % 103 6	195 18 800 50 3 426 5 50 35 2,082	16 ¹ / ₄ 45 ³ / ₄ 4 ¹ / ₂ 32 104 34 ⁵ / ₈ 100 ³ / ₄ 5 ⁷ / ₈	Jan Jan Jan Jan Jan Feb Jan Jan	35 1/8 106 5/8 37 1/8 106 7 1/4	Feb Feb Feb Mar Mar Jan Feb Jan
Cincinnati Tel50 Cincinnati Union Stock Yard* Crosley Motors6	75½	74½ 13% 4¾	75½ 135⁄a 4¾	905 100 5		Jan Jan Jan	76½ 14½ 5½	
Dow comon Eagle Picher 10 Formica Ins 6 Gibson Art 6 Hobart 10 Kahn common 6 Preferred 50 Kroger new 10 Lunkenheimer P & G new common 7 Randall "B" 5 Rapid 5 U S Printing common 6 Unlisted Stocks—	9 48 	9 22% 41 48 26 14% 46 36% 20% 13% 11% 44	41 48½ 26 14¾ 46 38 20½ 75½ 13½	80 45 37 200 100 100 30 335 20 859 281 319	22½ 39½ 48 25 14 45¾ 36¾ 20 71¼ 11¾		9 24 1/4 42 51 26 1/2 15 47 38 5/8 23 1/2 79 7/4 14 1/2 46	Feb Jan Feb Jan Jan Jan Jan Jan
American Airlines1 American Telephone & Telegraph100 Rights Anaconda Mining50	157 2 3 42 1/4	15 156 % 2 3 41 %		1,699	1497/	Jan Jan Jan Jan	158 1/4	Feb Mar Feb Feb

For footnotes see page 47.

Detroit Stock Exchange

	0.00		~~			
STOCKS	Friday Last Sale Price	R	eek's inge Prices	Sales for Week Shares	Range S	ince Jan. 1
Par		Low	High		Lou	High
Allen Electric1		31/2	31/2	100	3 Jan	3% Feb
Altes Brewing		3%	37/8	437	334 Jan	4% Jan
American Metal Products2	19	19	19	200	1634 Jan	19 Mar
Baldwin Rubber1	20	1234	13	583	1134 Jan	14 Mar
Big Bear Market of Michigan1	9	87/8	9	1.045	8½ Jan	9% Jan
Brown-McLaren Mig1	21/2	21/2	21/2	5.245	1% Jan	2% Jan
Budd Company		1734	173/4	854	16% Jan	18½ Jan
Burroughs Adding Machine	167a	165a	167/a	995	14 Jan	18 Feb
Chrysler Corp25		78 1/2	781/2	532	6834 Jan	80 1/4 Mar
Consolidated Paper10	251/4	25	251/4	335	221/a Jan	25 1/4 Feb
Consumers Power common		34 1/8	34 1/2	832	31 Jan	34 1/2 Mar
\$4.50 preferred		113	113	10	113 Mar	113 Mar
Continental Motors1		10	101/8	480	9¾ Jan	11% Jan
Davidson Bros1		7	7	250	6% Jan	71/4 Feb
Detroit & Cleveland Navigation5	9 1/8	91/8	91/2	6C0	7 % Jan	9¾ Mar
Detroit Edison20	231/4	231/8	23%	9,275	22½ Jan	23% Feb
Detroit Gray Iron1	22	258	2 %	200	2% Mar	
Divco Corporation1	16 %	16 1/8	16 1/8	100	14 Jan	16% Mar
Federal Mogul5	291/8	291/8	291/a	100	24 % Jan	30 Feb
Frankenmuth Brewing1		21/4		1,600	21/a Jan	
Friars Ale Brewing1		25c	25c	1,500	22c J2	30c Feb
Fruehauf Trailer1		27	27	251	27 Mar	
Gar Wood Industries 1	73	734		1.205	61/a Jan	
Gemmer Manufacturing5		211/4		720	15 % Jan	
General Motors10	521/2	50	521/2	3.965	4634 Jan	521/2 Mar
Graham-Paige*	3 %	37/		1.025	2 % J	41/4 Feb
Great Lakes Oil & Chemical1	32/4	31/4		2,782	21/4	3% Feb
Hastings Manufacturing2		6%	6%	230	6 Jan	7% Feb
Hoover Ball & Bearing10		201/4	20%	890	19 Jan	20% Mar
Hoskins Manufacturing common24	16	15%	16	450	15 Jan	16½ Feb
Houdaille-Hershey common*		15 1/4	151/4	300	131/4 Jan	
Howell Electric Motors1		61/2		274	6 Jar	63/4 Feb
Kingston Products1	-	4%		500	4% Mar	5 Jan
Kinsel Drug	154	15			1½ Jan	
Kresge Co (S S)10		38 %		467	361/2 J-1	39 Feb
Lakey Foundry & Mach common1	634	63		200	634 Mar	
Masco Screw Products1	31/8	3	31/4		2 1/2 Ja	3¼ Jan
Michigan Sugar common	1 1/2	11/4		300	1 1/2 M	- 1
Preferred10		83/4			834 F	8% Feb
National Elec Welding1		3%	4	400	31/4 J	4 Mar

Par Par Par Par Par Par Par Par Par Park Chemical 1 Parke Davis Parker Rust-Proof 2½ Peninsular Metal Products 1	4 1/8 6 3/4 33 1/2 3 5/8	of Prices Low High 4 1/8 4 1/4 5 1/2 6 7/8	Sales for Week Shares	Range Since	Jan. 1	STOCKS Friday Week's Sales Last Range for Week Sale Price of Prices Shares Range Since Jan. 1
National Stamping	63/4 33 1/2 35/8	41/8 41/4 51/2 67/8				and the same and t
Pfeiffer Brewing	-	3 3 46¼ 46¼ 33½ 33½ 3% 35% 22¼ 22¼	700 18,334 200 327 100 5,330 230	2000 334 Jan 436 Jan 3 Jan 4134 Jan 331/2 Mar 3 Jan 183/8 Jan	High 4½ Jan 6% Mar 3¼ Jan 47% Feb 35½ Mar 3% Mar 22¼ Mar	Par Low High Low High
Scotten-Dillon common10	12 17 4%	9 93/8 117/6 12 157/8 17 107/8 107/8 47/8 51/8 25 25	965 2,025 100 2,466 450	7¾ Jan 11% Jan 12¾ Jan 9% Feb 4½ Jan 19½ Jan	9% Mar 12¼ Jan 17 Mar 10% Mar 5¼ Jan 25 Mar	Lincoln Petroleum Co
Toledo Edison5 Udylite Corporation1	103/8 153/4 21/4	1038 1038 1534 1578 9½ 9½ 15 15 2½ 2¼	379 1,050 100 701 500	10% Feb 13 Jan 9½ Feb 15 Feb 1% Jan	10% Feb 15% Mar 10 Feb 15½ Feb 2½ Jan	McKesson & Robbins Inc (Un) 18 a41½ a41½ 50 41¼ Jan 41¼ Jan Menasco Manufacturing Co 1 3½ 3½ 1,400 3% Jan 4 Jan Merchants Petroleum Company 1 90c 90c 500 70c Jan 1.15 Feb Minnesota Power & Light (Un) a31% a31% 56 56 31% Feb 31% Feb Montana Power Co (Un) 23½ 23½ 125 21½ Jan 23½ Feb Montgomery Ward & Co Inc (Un) 70% 70% 302 65 Jan 73¼ Feb
Los Angele	s S	lock Ex	chang	(0		Motorola Inc3 a47 % a47 % a48 % 160 42 Jan 50 ¼ Jan Mt Diablo Co1 3 ½ 3 ¼ 3 ½ 1,200 2.35 Jan 4 ¼ Jan Nash-Kelvinator Corp (Un)5 21 % 21 % 1,120 19 Jan 22 % Jan National City Lines Inc1 a10 ½ a10 ½ 50 10 ⅙ Jan 11 % Feb
STOCKS	Friday Last ale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range Since	Jan. 1 High	National Distillers Prod Corp (Un) 28
Admiral Corp1 Alaska Juneau Gold Mining Co10 Alleghany Corp (Un)1	28 63 ⁵ / ₃	27½ 28 a3 a3 4 4½ a63¾ a64½ 45¾ 45¾ 145½ 16 a21 a21¼	310 50 275 150 510 2,495 55	24 Jan 25% Jan 4 Feb 59½ Jan 43¾ Jan 135% Jan 20¼ Feb	29% Feb 3% Feb 5 Jan 65% Mar 47 Feb 16 Mar 21% Feb	North American Co (Un)
American Tei & Tel Co (Un)100 Rights American Viscose Corp (Un)25 American Woolen Co (Un)	2 32 62 1/8	14 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	575 1,603 12,706 15 30 812	12% Jan 150¼ Jan 1% Jan 60¾ Jan 42 Jan 39 Jan	14% Feb 157% Mar 232 Feb 63½ Feb 46% Jan 44¼ Feb	Pacific Finance Corp of Calif 10 a19 % a19 % a19 % 50 16 % Jan 19 % Feb Pacific Gas & Elec common 25 34 ½ 34 ½ 34 ¾ 2,145 32 ½ Jan 34 ¾ Mar 5½ % preferred 25 31 ¾ 31 ¾ 10 31 ¾ Mar 32 ½ Feb 5% redeemable preferred 25 28 28 28 120 28 Mar 28 Mar 28 Mar 5% redeemable A preferred 25 28 28 28 28 ¼ 650 28 Mar 28 ½ Feb Pacific Indemnity Company 25 28 ½ 8 ½ ¼ 350 58 Mar 60 Jan
Rights Armour & Co (Hi) (Un) 5 Atch Topeka & Santa Fe Ry (Un) 100 Atlantic Refining Co 25 Avco Manufacturing Corp (Un) 3	81/2	45 ½ 45 % 78 1 1/8 10 3/4 11 5/8 162 5/8 a 164 ½ 68 68 8 ½ 8 5/8	676 23,693 3,020 115 196 1,734	45½ Mar 1½ Feb 105% Feb 165 Jan 67 Feb 7¾ Jan	51 Jan 1 1/2 Mar 12 1/2 Jan 176 1/4 Feb 68 Mar 8 1/2 Mar	Pacific Lighting Corp common
Bandini Petroleum Co1 Barker Bros Corp common10 Basin Oil Co20c	22 1/8 22 3/4 77/8 153 5/8	a13 ½ a13 ½ 5 ¾ 5 ¾ a22 a22 % 3 ⅓ 3 ¾ 21 ⅓ 22 ¾ 7 ¾ 8 a53 ⅓ a56 ⅓	25 250 236 1,525 1,320 1,825 175	13½ Jan 4% Jan 19¾ Jan 3% Feb 17½ Jan 7¼ Feb 57 Jan	15¼ Jan 5¾ Mar 24½ Jan 4½ Feb 23½ Feb 9 Jan 59½ Feb	Pennsylvania RR Co (Un) 50 22 ½ 22 ½ 2,664 21 ½ Feb 26 ½ Jan Pepsi-Cola Co (Un) 33 ½ 11 13 36 9 ½ Jan 12 ¾ Jan Phelps Dodge Corp (Un) 25 a64 ½ a64 ½ 135 66 ½ Jan 68 ½ Jan Philco Corp 3 a24 ½ a24 ½ 122 23 ½ Jan 24 ½ Feb Puget Sound Pulp & Timber Co 30 ½ 30 ½ 100 26 ½ Jan 30 ½ Mar Pullman Incorporated (Un) 43 ½ 44 ½ 80 45 Mar 46 ½ Feb Pure Oil Company (Un) 450 ½ 48 ½ a50 ½ 232 47 ¼ Jan 54 ½ Feb
Benguet Consolidated Mining (Un) 50c Betniehem Steel Corp (Un)	1 1/2	1½ 1½ 54¾ 55 12¼ 13	100 635 1,470	1½ Jan 50% Jan 11½ Jan	1½ Jan 59½ Jan 15¼ Feb	Radio Corp of America (Un) 1934 18% 20 4,366 16% Jan 20 Mar RKO Pictures Corp (Un) 1 3% 4 1,225 3% Jan 4¼ Feb RKO Theatres Corp (Un) 1 4% 4% 150 3% Jan 5¼ Feb Republic Pictures Corp (Un) 50c 3% 3% 4 499 3% Jan 4½ Jan
Black Mammoth Cons. Mining Co	8 ³ / ₄ 6 ³ / ₈ a ⁷ / ₁ 10	4c 4c 8 ³ 4 9 % 6 ³ 6 6 ³ 4 a51 % a51 % a70 a71 % 9 % 10 ½ 17% 17% a 29 ½ 29 ½	2,000 2,333 1,880 25 240 3,737 335 223	3c Feb 7	4c Jan 9 1/4 Feb 7 1/4 Feb 50 Feb 69 Feb 11 1/6 Feb 18 1/2 Jan 29 1/2 Mar	Republic Steel Corporation (Un) 44% 44% 439 43% Jan 48% Feb Reserve Oil & Gas Company 1 35 35 35³4 771 20% Jan 37% Feb Rexall Drug Inc 2.50 7% 7½ 7³4 1,275 7 Jan 8½ Feb Rice Ranch Oil Co 1 75c 75c 85c 2.891 55c Jan 1.00 Feb Richfield Oil Corporation 52¼ 52¼ 293 52¼ Mar 57% Feb Ryan Aeronautical Company 1 9% 9% 9% 1,300 9½ Jan 10¼ Jan Safeway Stores Inc 538 35³4 38³4 38³4 538 35³4 Jan 38³4 Mar
California Packing Corpo Canadian Pacific Ry Co (Un)25	a61%	a64% a65 26% 26% a60% a62 17¼ 17¼ 34½ 34½ a77½ a79%	51 820 235 575 450	58 Jan 22 Jan 59½ Jan 15 Jan 34½ Mar 71 Jan	58 Jan 29 % Feb 59 ½ Jan 17 % Feb 38 Feb 80 ¼ Mar	St Regis Paper Co (Un) 5 13% 13 13% 545 11% Jan 13% Mar Schenley Industries 1.40 36½ 36½ 37 401 35½ Mar 40½ Jan Seaboard Finance Co 1 19½ 19½ 19½ 907 17½ Jan 19½ Feb Sears Roebuck & Company 1 256 195 52½ Jan 57¼ Feb Shell Oil Company 15 355½ 356½ 195 52½ Jan 57¼ Feb Sierra Trading Corp 25c 7c 7c 1,000 4c Feb 8c Feb Bignal Oil & Gas Co class A 70 69 70 1,195 67 Jan 82¼ Jan
Cities Service C6 (Un)10 Clary Multiplier Corp1 Colorado Fuel & Iron Corp commone Preferred20	5 1/2	90 ½ 90 ½ 5 ½ 5 ¾ 22 ½ 22 % 27 ¼ 27 ¼ 4 13 % a14	163 1,303 575 1,111	84 Jan 4 ¹ / ₄ Jan 19 ¹ / ₂ Jan 26 ¹ / ₈ Jan	90½ Mar 6 Feb 26 Feb 32¼ Feb	Sinclair Oil Corp 37½ 38 1,729 34½ Jan 38¾ Feb Socony-Vacuum Oil Co Inc (Un) 15 27½ 27¾ 842 25¾ Jan 28½ Feb Solar Aircraft Company 1 a15½ a15½ a15½ a235 15¼ Feb 16¼ Feb Bouthern Calif Edison Co Ltd com 25 35¼ 34¾ 35¼ 2,105 33½ Jan 35¼ Mar
Columbia Gas System Inc (Un) Commercial Solvents Corp (Un) Commonwealth Edison Co (Un) 25 Consol Edison Co of N Y. (Un) Consolidated Engineering Corp Consolidated Vultee Aircraft (Un) Consumers Power Co (Un)	31	051/ 051/	135 136 37 645 1,333	13 Feb 25% Jan 28 Jan 30¼ Jan 21¾ Jan 17¾ Jan 32¼ Jan	13½ Feb 27½ Feb 29½ Jan 31¾ Feb 33½ Jan 21½ Feb 32¼ Jan	4.08% preferred25
Continental Motors Corp (Un)1 Continental Oil Co (Del)5 Creameries of America Inc1 Crown Zellerbach Corp (Un)5 Ourtiss-Wright Corp common (Un)1 Class A1	a10 a99	a9 ³ / ₄ a10 a98 ³ / ₈ a99 ³ / ₈ a12 ¹ / ₂ a12 ¹ / ₂ 53 ³ / ₄ 54 11 ¹ / ₈ 11 ¹ / ₄ a25 ⁷ / ₈ a26	185 260 20 300 420 90	934 Jan 9758 Feb 1034 Jan 4912 Jan 11 Jan 2518 Jan	11½ Jan 97% Feb 12½ Feb 54 Mar 12 Jan 26½ Feb	Southern Pacific Company
Douglas Aircraft Co Inc	a9234	a1013/a1031/a a217/a a217/a 131/2 181/2 a393/a a923/4	176 110 223 416	108 Jan 21¼ Jan 14% Jan 83% Jan	108 Jan 231/4 Jan 181/2 Feb 903/4 Mar	Standard Oil Co (N J) (Un) 25 a 103 ½ a 105 ¾ b 586 92 Jan 104 Fet Stone & Webster Inc (Un) a 23 ½ a 24 ½ a 365 19 ½ Jan 24 ½ Fet Studebaker Corporation (Un) 1 34 ½ 35 470 29 ½ Jan 35 ½ Mar Sunray Oil Corporation common 1 19 ½ 20 3,099 17 ½ Jan 21 ¼ Fet 4 ½ ½ preferred B 25 a 33 ¾ a 33 ¾ a 80 30 ½ Jan 36 ½ Jan 36 ½ A Swift & Co (Un) 25 36 ½ 36 ½ 430 36 ½ Mar 37 ½ Fet Sylvania Electric Prod (Un) 29 ½ 29 ½ 29 ½ 1,493 24 ½ Jan 29 ½ Mar
Eastman Kodak Co	70c 318	a44% 445½ a21% a21% 12¼ 12% a14% a15½ 70c 72½c 318 318 a23% a23%	100 46 200 36 2,100 20 103	45½ Jan 19% Jan 11% Jan 13% Jan 50c Jan 315 Jan 22 Jan	48½ Jan 22½ Jan 12½ Feb 15¾ Jan 90c Feb 325 Jan 22 Jan	Texas Company (Un) 25
General Electric Co (Un)	561/a 521/4	20 % 21 % 56 % 56 ¼ 46 ¼ 46 ¼ 50 % 52 % 19	437 1,641 262 4,398 667	20% Feb 49¾ Jan 45% Feb 46¼ Jan 17 Jan	23 1/8 Jan 56 1/4 Mar 46 3/4 Jan 52 3/4 Mar 19 Mar	Tri-Continental Corp (Un)1
Gladiding McFean & Co	3 1/8 a 52 1/8	3% 4 a52 % a52 % 11% 11%	610 140 195 1,974 20 920	28 1/4 Jan 44 Jan 66 3/4 Jan 23/4 Jan 49 Jan 11 1/8 Jan	36½ Mar 48¼ Feb 74 Feb 4¼ Feb 565% Feb 12½ Jan	Union Oil Co of Calif common25
Hancock Oil Co of California class A. Hitton Hotels Corp	210 4c	210 210 16½ 16% 1.90 1.95 24½ 24¾ a67¾ a67¾ 4c 4½c	148 730 1,500 320 75 39,000	185 Jan 141/4 Jan 1.90 Mar 181/8 Jan 681/4 Mar 2c Jan	239 Feb 17 Feb 2.10 Jan 27 ³ 4 Feb 68 ¹ 4 Mar 4 ¹ 2c Mar	Universal Consolidated Oil Co
Independent Exploration Co	361/8	9½ 9% 2.50 2.60 18% 18% 36¼ 36¼ 52% 53½ 17½ 18¼	425 250 438	9½ Jan 2.30 Mar 18¾ Jan 36¼ Mar 52⅙ Jan 13½ Jan	11% Jan 2.75 Feb 20% Feb 39% Jan 53½ Mar 18¼ Mar	Western Air Lines Inc 1 13% 12% 14% 1,033 12 Jan 44% Fe Western Union Tel Co (Un) a45% a45% a45% 150 41 Jan 44% Fe Westinghouse Elec Corp (Un) 12.50 36% 36% 37% 2,220 34% Jan 38% Fe Willys-Overland Motors Inc (Un) 1 a10% a10% a11% 72 10% Jan 12 Jan Woolworth (F W) Co (Un) 10 45% 45% 45% 202 44 Jan 45% Jan Zenith Radio Corp (Un) 66% a68 a67% a69 320 54 Jan 67% Fe

RANGE FOR WEEK ENDED MARCH 9

DAYTON & GERNON 105 SO. LA SALLE ST. CHICAGO Telephone Central 6-0780

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Members: Midwest Stock Exchange

Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS

MADISON

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EAU CLAIRE

Midwest Stock Exchange

miawest	2100	K EXCH	lange		
STOCKS	Friday .		Sales for Week		
	Sale Price		Shares	Range Since	
Abbott Laboratories5	431/4	Low High 431/4 44	644	Low 43 Feb	High 45½ Feb
Acme Steel Co 10 Admiral Corp 1		30% 31%	485	27% Jan 23% Jan	33¼ Jan 29 Feb
Advanced Alum Castings5	2734	271/2 281/4 71/2 8	975 350	7 Jan	8 1/4 Feb
Aetna Ball & Roller Bearing5		9% 10	100	7% Jan	10 Feb
Affiliated Gas Equipment1 Akron Brass Mfg50c	10%	101/4 105/8	2,100 100	9 Jan 4 Jan	10% Jan 4% Feb
Alleghany Corp (Un) 1	41/4	4 4 ¼ 36 ½ 37 ½	2,300 400	33/4 Feb 361/2 Mar	4% Jan 40% Feb
American Airlines (Un)1	151/2	14% 16	2,950	13 Jan	16 Mar
American Invest Co (III)	143/8	18½ 18¾ 14¼ 14½	$\frac{592}{1,225}$	18 Jan 12½ Jan	19 Jan 15 Feb
American Tel & Tel Co100		156% 158	1,500	150 Jan	158 % Feb
Anaconda Copper Mining (Un)50	2 1/8 42	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	12,500 1,300	1 ³ / ₃ Jan 39 ³ / ₆ Jan	211 Feb 44% Feb
Armco Steel Co (Un)10	45 1/2 18	45% 47	1,507 79,000	453s Mar 34 Feb	51 4 Jan 1 Mar
Armour & Co (Ill) common 5 Arvin Industries Inc 2.50	113/8	10 5 11 5 25 1/2 25 1/2	7,000	105% Feb 25½ Mar	12½ Jan 25½ Mar
Asbestos Manufacturing Co1		13/8 13/8	100	1¼ Jan	1½ Feb
Ashland Oil & Refining Co common_1	301/2	301/4 31	940	273/s Jan	32% Feb
\$1.20 convertible preferred* Atch Topeka & Santa Fe (Un)100		30 1/4 30 1/4 163 1/8 164 7/8	200 30	28 1/2 Jan 152 3/3 Jan	32½ Feb 177% Feb
Athey Products Corp	8	7% 8 21/4 23/8	1,250 200	6½ Jan 1% Feb	8% Jan 3% Jan
Avco Mfg Corp3	81/2	8% 8%	3,200	7% Jan	8% Mar
Beiden Mfg Co10	491/4	46 50 19½ 19¾	650 550	37 Jan 1734 Jan	50 Mar 2014 Mar
Benguet Consol Mining Co (Un)1p	53½ 1¾	53½ 56% 1% 1½	450 1,700	53¼ Jan 1¼ Jan	59% Feb 1% Feb
Berghoff Brewing Corp1	6 %	6% 6%	6,800	41/4 Jan	8 Feb
Bethlehem Steel Corp (Un)	54% 17	54½ 55¾ 15¼ 17	875 350	49 1/8 Jan 14 1/4 Jan	60 Jan 17 Mar
Booth Fisheries Corp5	11%	111/2 113/4	600	10 1/8 Jan	121/4 Feb
Borg (George W) Corp	171/8	16 ³ / ₄ 17 ¹ / ₈ 70 ³ / ₄	1,050 170	15 % Jan 60 % Jan	17½ Jan 70¾ Feb
Brech & Sons (E J) Brown & Bigelow1		52% 52% 121/4 121/2	50 125	513/4 Jan 113/4 Jan	53½ Mar 13¼ Feb
Brown Shoe Co Inc		51% 51%	55	51% Feb	55 1/a Jan
Bruce (E L) Co2.50 Budd Co (Un)	29 1/a 17 1/2	28 29 1/8 17 1/4 17 3/4	1.300	20 1/4 Jan 16 1/4 Jan	29 1/8 Mar 18 1/2 Jan
Button-Dixie Corp12.50 Butler Bros common10	00 Mg	19½ 19½ 13% 14¼	50 700	18¼ Jan 12¾ Jan	20 Feb 15% Feb
Canadian Pacific (Un)25	261/2	261/4 27	985	21% Jan	291/4 Feb
Carr-Consolidated Biscuit1 Centilvre Brewing Corp50c	3%	4 4 3½ 3%	300	31/2 Jan	5½ Jan
Central & South West Corp5	151/8	143/4 151/8	750 450	3 % Jan 13 % Jan	3 ³ 4 Jan 15 ¹ / ₈ Mar
Central Illinois Light Co* Central Ill Secur Corp common1		34% 35 31/8 31/4	170 400	32% Jan 2 Jan	35 Feb 334 Feb
Convertible preferred*		25 25	150	22½ Jan	25¾ Feb
Certain-teed Products (Un)1 Cherry Burrell Corp5		17 17 ¹ / ₄ 11 ¹ / ₈ 11 ¹ / ₈	250 200	14½ Jan 11 Feb	17% Feb 12½ Jan
Chesapeake & Ohio (Un)25 Chicago Corp common	34 1/4 15 1/2	34 1/4 34 5/8 14 5/8 15 1/2	767 646	34 1/4 Mar 12 3/4 Jan	38½ Feb 16% Feb
Convertible preferred		65 65 24½ 24½	200 50	64 Jan 24½ Mar	65% Feb 24½ Mar
Chicago Milw St Paul & Pac Ry	27%	27% 28%	725	22½ Jan	293/4 Feb
Chrysler Corp25	791/2	100 101	12	91 Jan	101 Mar
Cities Service Co 10 Cleveland Cliffs Iron common 1	-	88 % 90 %	1,700 232	69¾ Jan 82% Jan	80½ Mar 94 Feb
41/2% preferred100	24	23 % 24 87 % 88 1/2	1,100 450	23 Jan 87 Jan	25% Feb 90 Feb
Cleveland Elec Illum Co		45½ 46 32½ 33¾	164 495	42% Jan 30½ Jan	46½ Jan 33% Mar
Club Aluminum Products Co*	5 1/8	5 1/8 5 1/8	100	5% Mar	5% Mar
Columbia Gas System (Un)	1334	30 30 13 ³ / ₄ 14	50 1,383	29 Feb 1234 Jan	31 Jan ·
Consolidated Vultee Aircraft (Un)1	29 % 19 %	29½ 29¾ 19¾ 20¾	7,200	2734 Jan	29 % Mar
Consumers Co preferred 50	31	303/4 31	415	17 ³ 4 Jan 30 ³ 4 Feb	21 Feb 40 Jan
Consumers Power Container Corp of America 20	34 1/8	34 1/2 34 1/2 36 1/8 38 1/8	601 200	31 Jan 32% Jan	34½ Mar 40 Feb
Continental Motors (Un)1 Crane Co25	9%	9 ³ / ₄ 10 ⁵ 33 34 ³ / ₈	575 415	9½ Jan 27½ Jan	11½ Jan 34% Mar
Curtiss-Wright Corp (Un)1	111/6	11% 111/2	957	11 Jan	12% Jan
Detroit & Cleveland Nav (Un) 5 Dodge Manufacturing Corp10	91/4	91/8 93/4		7¼ Jan 10½ Jan	93/4 Mar 121/4 Feb
Domestic Finance Corp class A 1	351/2	33% 35½ 4¾ 4¾		31 Jan 4½ Jan	35½ Mar
Dow Chemical Co15 Du Mont Lab Inc (Allen B) class A_10c	-	871/8 885/8	427	79 1/a Jan	5% Jan 92% Feb
du Pont (E I) de Nemours (Un)5		18% 18% 89 91%		15% Jan 82½ Jan	18 ³ 4 Mar 91 ⁵ 6 Mar
Eastman Kodak (Un) 10 Eddy Paper Corp (The)	-	44% 451/2		44% Mar	48½ Jan
Electric Controller & Mig	150	140 145 150 150	27 28	119½ Jan 114 Jan	145 Mar 150 Mar
Elgin National Watch 15 Eric Railroad	14	14 14 1/a 22 3/4 23 1/a	800 600	14 Mar 1934 Jan	15 ³ 4 Jan 24 ⁷ a Feb
Falstaff Brewing Corp1 Fitz-Simons & Connell Dredge		161/2 163/4	225	14% Jan	16% Feb
& Dock Coe Flour Mills of America Inc5		12 12 11½ 11¾	200	10½ Jan	12 Feb
Four-Wheel Drive Auto10	8	7% 8%		11½ Jan 7% Mar	13 Jan 9% Jan
General Amer Transportation5 General Box Corporation1	-	57% 58	100	53% Jan	58 % Feb
General Candy Corp 5		234 27 1614 1614	150	2% Jan 14 Jan	3% Feb 15½ Feb
General Electric Co (Un) 5% preferred series A10	561/a	55½ 56½ 8 8	100	49% Jan 8 Mar	5614 Mar 8 Mar
General Motors Corp	197/-	50 523/ 183/4 183/		46 1/2 Jan	5234 Mar
Gibson Refrigerator Co1 Gillette Safety Razor Co new	111/.	11% 115	a 1,100	9½ Jan	19 Mar 11% Feb
Guaden Co (Un)		29 1/4 29 3 35 1/8 35 7	8 780	28½ Jan	301/4 Feb 367/s Feb
Goodyear Tire & Rubber Co Gossard Co (W H)	12	77¼ 78½ 11% 12½		6534 Jan	78½ Mar 12% Jan
For footnotes see page 47					

STOCKS	Friday Last Sale Price	of Prices	Sales for Week Shares	Range Since	Jan. 1
Graham-Paige Corp (Un) 1 Gray Drug Stores 6 Great Lakes Dredge & Dock 6 Greyhound Corp (Un) 3 Griesedieck Western Brewery 2 Hailicrafters Co 1 Hammond Instrument Co 1 Harnischfeger Corp 10 Helleman (G) Brewing Co 4 Hein-Werner Corp 3 Heiler (Walter E) & Co 2 Hibbard Spencer Bartlett 25 Hupp Corporation 1 Huttig Sash & Door common 5	3% 19% 	Low High 376 446 1246 1246 1246 1246 1136 19 1136 12 25 2546 876 876 1914 1934 3294 3346 2634 2734 1034 1136 15 15 42 4334 376 27 27	1,150 500 250 715 1,200 5,850 700 250 700 900 275 100	2% Jan 11½ Jan 15% Jan 11 Jan 22½ Jan 7¼ Jan 19% Jan 28½ Jan 26 Jan 9 Jan 15 Mar 38¼ Jan 334 Mar 23½ Feb	8% Feb 20½ Feb 34% Feb
Hydraulic Press Brick common	5 	4¾ 5 34½ 34½ 10% 11¼ 67¼ 68% 19 19½ 10 10⅓ 30¾ 30% 14¼ 14¼ 56 56%	183 15 350 470 600 450 736 50	3% Jan 28½ Jan 40 Jan 59% Jan 18¼ Jan 8% Jan 28¼ Feb 14½ Mar 56 Feb	5 Mar 35 Feb 13 Feb 74% Feb 20 Feb 11½ Jan 30% Mar 44% Mar 61% Feb
Interlake Steamship Co	3678 1776 2134	41 41 36 1/a 36 1/a 28 1/a 28 3/4 14 1/a 14 1/a 53 53 53 3/4 43 1/a 44 1/a 17 1/a 18 1/a 26 5/a 27 3/a 21 1/a 22 1/a	500 1,445 700 30 124 440 1,900 550 1,566	39 Jan 32½ Jan 28½ Mar 12% Jan 52 Jan 40¼ Jan 13% Jan 25¾ Jan 21½ Jan	41 Jan 3734 Feb 2834 Mar 1434 Jan 55 Jan 4414 Feb 1814 Mar 2934 Jan 2314 Jan
Johnson Stephens & Shinkle Shoe Jones & Laughlin Steel Corp 10 Kansas City Power & Light	2658 2434 1712 2214 1678 634	71/4 71/4 26 % 27% 24% 17 % 17 ½ 22 % 22% 14% 17 % 66% 67% 41 % 41 ½ 4% 47%	135 1,152 2,490 240 650 4,350 500 125 1,806	6% Jan 26% Mar 24% Mar 16% Jan 20 Jan 14% Jan 5% Jan 35% Jan 4 Jan	784 Feb 3132 Jan 26 Jan 4734 Mar 2234 Jan 1734 Mar 235 Feb 476 Feb
La Salle Extension University 5 Laclede-Christy Co 5 Caclede Gas Co (Un) 4 Lamson & Sessions Co 10 Leath & Co common 5 Libby McNeil & Libby 7 Lincoln Printing Co common 1 Lindsay Lt & Chem common 5 Lonergan Mfg class B 1 Louisville Gas & Elec (Ky) 5	17 1/4 	5 5 17 17¼ 7½ 75% 1634 1634 18¼ 19¼ 9½ 95% 22 22½ 71½ 72 3½ 3¼ 31% 31¼ 31% 31¾	100 400 3,300 350 450 1,300 350 106 900 725	5 Mar 15 ³ / ₄ Jan 7 Jan 15 Jan 14 ⁵ / ₈ Jan 8 ³ / ₄ Jan 63 Jan 3 Feb 30 ³ / ₂ Jan	5½ Jan 17% Feb 7% Feb 17% Feb 19% Mar 10% Feb 23 Feb 72 Jan 3% Jan 31% Mar
Marshall Field & Co	34 ³ 4 42 ⁷ 8 € ⁵ 8 19 ¹ 4	34% 34% 41 42% 6% 6% 6% 9% 9% 19% 19% 34 34 5% 5%	464 460 900 450 1,400 50	33¾ Jan 39¼ Feb 6 Jan 95% Jan 183 Jan 32 Feb 55% Jan	38¼ Feb 49 Jan 7¼ Feb 10½ Jan 1934 Mar 35 Jan 6¼ Jan
Minneapolis Brewing Co	1658 2814 4838	16% 16% 27½ 28% 38½ 38½ 38½ 31¼ 3¼ 69% 70% 48% 20¼ 22%	600 400 206 25 703 680	16% Mar 23½ Jan 36½ Jan 2½ Jan 64½ Jan 40¾ Jan	17 ³ / ₄ Jan 28 ³ / ₄ Mar 38 ³ / ₂ Mar 4 Feb 74 ³ / ₄ Feb 50 ³ / ₂ Jan 23 Jan
Muskegon Piston Ring Co 2.50 Muter Company 50c Nash-Kelvinator Corp (Un) 5 National Standard Co 10 National Tile & Mfg 1 New York Central RR (Un) * North American Aviation (Un) 1 North American Car Corp 10	9½ 21¾ 6¾ 22¼ 17	11¾ 12 8¼ 9½ 21¼ 21¾ 36½ 36¾ 6¾ 6¾ 22¼ 23 16¾ 17¾ 16 17	300 5,950 950 450 800 1,351 1,250 600	9½ Jan 7¾ Jan 18¼ Jan 32 Jan 4½ Jan 21¼ Jan 16¾ Jan 16 Mar	12 Mar 9½ Mar 22% Feb 36% Mar 6% Feb 26¼ Jan 19 Feb 18¼ Feb
North American Co	16 % 10 % 33 ¼ 19 ½	18% 19 10½ 10% 32½ 33¼ 19½ 19½	2,051 4,800 1,600 100	17½ Jan 10 Feb 29¼ Jan 19 Jan	19 Jan 10% Mar 33½ Feb 19½ Feb
Oak Míg Co	15 2½ 32¼ 47¾	14 ³ / ₄ 15 ³ / ₈ 2 ¹ / ₆ 2 ³ / ₄ 32 ¹ / ₈ 32 ¹ / ₂ 47 47 ⁵ / ₈	7,250 8,000 1,646 270	13% Jan 13% Jan 30% Jan 45% Jan	16% Jan 3% Jan 32% Jan 49% Feb
Packard Motor Car (Un) • Pan American World Airways (Un) _ 2½ 2½ Paramount Pictures (Un) 1 Patterson-Sargent Co * Peabody Coal Co common 5 6% conv prior preferred 25 Penn Electric Switch class A 10 Pennsylvama RR 50 Peoples Gas Light & Coke 100	93/8 18 221/4	5½ 6% 10% 11¾ 24½ 24½ 24¾ 24¾ 24¾ 9½ 9½ 23¾ 23¾ 18 18 122½ 123% 123%	21,900 1,025 250 150 1,850 100 50 1,100 335	4% Jan 10% Mar 21% Jan 9% Mar 234 Jan 164 Jan 2134 Feb 115 Jan	6 Feb 12% Feb 25% Feb 24% Mar 10% Jan 25% Jan 18 Feb 26% Jan 125% Feb
Pepsi-Cola Co (Un)33 1/3c Potter Co (The)1 Pressed Steel Car Co1 Public Service Co of Colorado10 Public Service of Indiana common	13 ³ / ₄ 29 ³ / ₄ 50	11 1/4 11 3/4 13 3/4 14 1/4 13 3/4 13 3/4 13 3/4 12 9 1/6 29 3/6 29 3/6 29 3/6 49 50 3/6 37 3/6 39 5/6	250 50 70 614 50 520	9½ Jan 10 Jan 13½ Jan 25 Jan 27¼ Jan 29% Mar 46% Jan 34 Jan	1234 Jan 1432 Feb 1638 Jan 3036 Feb 2936 Mar 5436 Feb 47 Feb
Radio Corp of America (Un) RKO Pictures Corp common RKO Theatres Corp common 1 Raytheon Mfg Co 50 Remington Rand (Un) 50 Republic Steel Corp (Un) 2½ Rexall Drug (Un) 2½ Richman Bros Co 2½	443/4 73/4	18¾ 20 4 4 4¼ 4¾ 10¾ 11½ 17½ 18 44¼ 45% 7½ 7¾ 42¼ 43	275 637 1,001	16½ Jan 3% Jan 3¾ Jan 10¾ Feb 14¾ Jan 42¼ Jan 7 Jan 41 Jan	20 Mar 4% Jan 5¼ Feb 12 Jan 18 Mar 49¼ Feb 6% Feb 43½ Jan
St Louis Public Service A com Sangamo Electric Co Schenley Industries	44 0	8% 8% 39½ 44 36½ 37% 16 57 16% 16% 55% 55% 35½ 38	800 205 1,350 1,690 650	7¼ Jan 36½ Mar 36½ Mar 12 Jan 51¾ Jan 13¼ Jan 54¾ Jan 26¾ Jan	17 Mar
Signode Steel Strapping Sinclair Oil Corp Society Brand Clothes Inc Socony Vacuum Oil (Un) South Bend Lathe Works Southern Co Southern Indiana Gas & Elec Southern Pacific Co Spiegel Inc Standard Dredging Corp Standard Gas & Electric	38 1 27% 5 26% 5 26% 5 21%	19% 20% 37 38 6 6 6 6 6 26% 28% 26% 21% 11% 11% 66% 68% 12% 13% 2% 3 10% 10%	1,900 350 4 1,395 4 200 2 4,300 6 240 2 345 6 450 500	17 Jan 34¼ Jan 6 Jan 25¾ Jan 21¼ Jan 11¼ Jan 19⅓ Jan 66 Jan 12 Jan 2½ Jan 9⅓ Feb	21 Feb 39% Feb 6% Jan 28% Feb 28% Jan 12% Jan 21% Mar 74% Feb 14% Feb 13% Feb

For footnotes see page 47.

RANGE FOR WEEK ENDED MARCH 9

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sine	e Jan. 1
Par		Low High		Low	High
Standard Oil of Indiana25	64	621/4 64	1.225	611/4 Mar	66 Feb
Standard Oil Co of Kentucky10		38% 40	422	37 % Jan	41% Feb
Standard Oil (N J) (Un)25	1053a	103% 1051/2	1,788	9034 Jan	105 1/2 Mar
Standard Oil Co (Ohio) common10		3514 36	402	35 Jan	38 Feb
Standard Steel Spring (Un)1		23 23 %	280	22 Jan	24 1/a Feb
Sterling Aluminum Products5		1514 1514	50	14% Jan	15% Jan
Stewart-Warner Corp5	18	18 18 18 1/8	245	15% Jan	19 Feb
Btone Container Corp1		1034 11	1,750	91/m Jan	12 Jan
Storkline Furniture Corp10		201/a 201/a	50	17 Jan	20 1/a Mar
Studebaker Corp (Un)1	35	34 35	1,515	28% Jan	35 Mar
Sundeam Corp		5014 50%	145	421/4 Jan	5334 Feb
Sundstrand Machine Tool5	181/2	181/2 183/4	750	17% Jan	19 Feb
Sunray Oil Corp (Un)1	1934	191/2 201/8	2,600	17 Jan	21% Feb
Swift & Co25	353a	35 35 1/2	1.030	35 Mar	40 Jan
Texas Co (The)25		89% 9012	760	843 Jan	94 % Feb
Texas Utilities Co common	26%	261/2 271/4	1.400	25% Feb	27% Feb
Thompson Products5	361/2	3534 361/2	384	3534 Mar	4034 Jan
Thor Corp		14% 14%	50	121/2 Jan	141/2 Jan
Timken-Detroit Axle Co5	23%	2334 25	346	195a Jan	25 Mar
Trane Co (The)2	341/2	33 34 1/2	1,250	26% Jan	341/2 Mar
Trans World Airlines Inc5		241/4 25%	260	23% Jan	27% Feb
Trav-ler Radio Corp1	41/4	4 41/4	4.000	4 Jan	43% Feb
Truax-Traer Coal Co5		1634 17	200	1614 Jan	185 Feb
208 So La Salle St Corp*		5034 51	40	4934 Jan	51 Feb
Union Carbide & Carbon		5534 57	1,045	541/4 Jan	591/4 Feb
United Air Lines Inc (Un)10	2814	2312 2814	663	23 Jan	283/4 Feb
United Corp (Un)		41/2 43/4	240	3% Jan	4% Jan
United Paramount Theatres com1		20% 21%	215	18% Jan	22 1/a Feb
U & Steel Corp.	4438	43% 44%	4,500	42 Jan	47½ Jan
Van Dorn Iron Works		1014 11	350	1014 Mar	12 Feb
Warner Bros Pictures (Un)5	121/8	12 % 123/8	830	11% Jan	131/2 Feb
Westinghouse Electric Corp 121/2	37	36 37	2,225	3434 Jan	38% Feb
White Motor Co1		2934 2934	50	27 Jan	2934 Mar
Wieboldt Stores Inc common		161/2 161/2	200	151/4 Feb	17 Jan
Willys-Overland Motors (Un)1		103/4 11 1/8		1034. Jan	12 Jan
Wisconsin Bankshares		13 13%	4,400	123/4 Feb	141/4 Jan
Woodall Industries Inc2		15 15	100	135a Jan	151/2 Feb
Yates-American Machine Co5	1434	1414 1434	200	1134 Jan	143/4 Mar
Youngstown Sheet & Tube5		521/2 543/8		51 1/4 Jan	59% Feb

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Ra	ek's inge Prices	Sales for Week Shares	Ran	ge Since	Jan. 1
Par		Low	High		Lo		High
American Stores		371/4	37%	250	33%	_	38 Feb
American Tel & Tel 100	157	156 %		2,324 13,537	14978		158 % Mar 2 1 Feb
Arundel Corporation	171/4	161/4	171/4	710	145		171/2 Feb
Atlantic City Elec Co10	211/8	20%	215/8	1.120	181/8		21% Mar
Baldwin-Lima-Hamilton Corp13	135/a	131/4	1334	452	131/4		15% Jan
Baldwin Securities Corp75c		51/4	51/2	376	41/4		5% Feb
Baltimore Transit Co common		23/8	25/8	195		Mar	41/4 Jan
5% 1st preferred100	143/4	1434	15	185	1434		1734 Jan
Budd Company	171/2	17%		1.495	1614		18% Jan
Chrysler Corp25	79	77%	79%	981	6834		80% Mar
Curtis Publishing Co common	93%	85%	91/2	2,367		Mar	10% Feb
Delaware Power & Light com131/2	223/4	2234	23%	510	203	Jan	23% Mar
Electric Storage Battery	44%	441/0	45	296	4036	Jan	45% Feb
Fidelity & Deposit Co10	71	7034	711/4	107	65	Jan	711/4 Mar
Finance Co of America class A100	200	200	200	5	200	Feb	200 Feb
Class B100	200	200	200	5	200	Mar	200 Mar
General Motors Corp 5	521/2	49%	5234	6.251	46	Jan	5234 Mar
Gimbel Brothers5	en. es	22	22	100	20%	Jan	24% Feb
Lehigh Coal & Navigation 10	-	10%	1036	150		Jan	1134 Jan
Lehigh Valley RR	1334	1334	141/2	272		Jan	151/4 Jan
Martin (Glenn L)		201/	20%	185	19%	Jan	21 1/4 Jan
National Power & Light	13	12		10		Jan	13 Mar
Pennroad Corp		141/2		918		Jan	15 Jan
Pennsylvania Power & Light	27%	271/		2,003		Jan	27% Mar
Pennsylvania RR 50	221/4	-21%		3,229		Feb	26% Jan
Pennsylvania Salt Mig common 10 Pennsylvania Water & Power Co	563	563		414	527		59% Feb
Philadelphia Electric common	001/	391/2		19		Jan	39 % Feb
Phila Transportation Co. com	281/2	271/		4,509		Jan	28½ Feb
Participating preferred20	0.2/	65		1,678	434		75a Feb
	83	81/4	834	1,494	70%	Jan	9% Jan
Philos Corp new common3	2456	241/4	24%	1,235	2144	Jan	25% Jan
Public Service Et & Gas common	23%	23%		1,875		Jan	24 Feb
\$1.40 div preference common	264	261/	2634	150		Jan	271/a Feb
Reading Co50	29%	29	303	675	28	Jan	321/2 Feb
Scott Paper common.	45 1/2	4436		655	41%	Jan	47% Feb
Sharp & Dohme Inc common	gle me	40%		500	3710	Jan	42 % Feb
Tonopah Mining1	m. m.	11/4		130	11/4	Feb	134 Jan
United Corp1	A- A-	41/2	45%	370	376	Jan	4% Feb
United Gas Improvement131/2	285	28 1/2	29	573	261/2	Jan	2934 Feb
Westmoreland Coal20	*	40%	401/8	7		Jan	42 Jan
BONDS					4		9 19
American Tel & Tel-							2756
3 tas conv debs1959		1241/	1241/8	\$4.500	1213	Jan :	124 % Mar
3%s conv debs w i1963			116%	35,000	112	Jan	1171% Feb
Baltimore Transit Co 4s1975		55 14	56	5.000	5516	Jan	571/2 Jan
5s series A1975	Pro-Art	59	60	5,000	59	Jan	61 · Feb

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares	Ran	ge Sinc	e Jan. 1
Par		Low	High		· Lo	10	High
Alleghany Ludium Steel	43 14	411/4	431/4	95	3975	Feb	47% Jan
Arkansas Natural Gas Co common*		1314	1334	62		Jan	13% Mar
6% preferred10		1054		48	1020		10% Feb
Blaw-Knox Co		1834		5		Jan -	2034 Jan
Columbia Gas System	1334	135		166		Jan	13% Mar
Duquesne Brewing		14	111/2	805		Jan	11 a Mar
Equitable Gas Co	22	22	223/	597		Jan	22½ Feb
Harbison Walker Refractories com		29%		355		Mar-	323 Jan
Lone Star Gas 10	1	25%	26%	15	-24%		2734 Feb
Mountain Fuel Supply 1. 10		1834	19	400	16%		191/2 Jan
National Fireproofing Corp5	47/9	476	51/4	965	4=	Jan	5% Feb
Phtisburgh Brewing Co-							
Common21/2	31/4	3	31/4	5.800	234	Feb	31/a Jan
\$2.50 convertible preferred 25	574	391/2		334	39	Jan	401/2 Jan
Pittsburgh Plate Giess10	431/4	4234		221	38	Jan	43% Mar.
Pittsburgh Screw & Bolt: Corp	91/4	91/4	914	112		Jan	10% Jan
Renner Co	8 1 2 7 1	75c	75c	900	- 55c	Jan	75c Jan
San Toy Mining	1000	16c	16c	500		Jan	25c Jan
Standard Steel Spring	23	22%	23 1/2	309	2234		241/4 Feb
Vanaritum Alloys Steel	4834	4834		-140			4834 Mar
Westinghouse Aiz Brake.			3416	390	321/4		3514 Jan
Westinghouse Electric Corp. 12.50	3656		37	476	-343		38% Feb

stragnouse exectric corp.

San	Francisco	Stock	Exchange

7	STOCKS	Friday Last Sale Price	Range	Sales for Week		3
1	Par abbott Laboratories5		Low High	Shares	Low	High ;
1	dr Reduction Co (Un)		a43 1/6 a43 7/6 a27 3/4 a28 3/6 28 1/2 28 1/2	35 55 585	43 Jan 24 Jan	43 Jan 29% Feb
	Alaska Juneau Gold Mining Co10	41/4	a31/8 a31/8 4 41/4	15 750	27% Jan 2% Jan 3% Jan	30% Jan 334 Feb 4% Jan
	Allied Chemical & Dye (Un)		63% 63% 15 15%	366 975	60 Jan 131/4 Jan	64 % Feb 15 % Mar
- 4	American Car & Foundry (Un)		12% 13 a33% a33% a14 a14%	200 10	10 ³ / ₄ Jan 36 ¹ / ₂ Feb	37¾ Jan
1	American Smelting & Refining (Un) American Tel & Tel Co100	a74% 156%	a74% a74% 156% 156%	175 8 2,052	12% Jan 79% Feb 150% Jan	15 Feb 79% Feb 157% Mar
1	Rights25	2 1/8 a 62 1/8	2 3 2 16 a62 1/8 a63 1/8	16,425 130	1% Jan 59% Jan	231 Peb 59% Jan
- 1	American Woolen Co common (Un) Anaconda Copper Mining (Un)50	a44%	a43 a44 % a41 ¼ a42 ¼	80 313	42 Jan 39 Jan	46½ Jan 44 Feb
- 0	Archer-Daniels-Midland Co	333/4	33 1/4 33 7/8 a 50 3/8 a 50 3/8	1,298 50	33¼ Mar	35¼ Jan
1	Arkansas Natural Gas class A (Un)* Armour & Co (Ill) (Un)5 Atchison Top & Santa Fe (Un)100		14 14 11¼ 11¼ 162%a164%	320 182 95	11% Jan 11 Mar	14% Feb 11% Jan
1	Itlas Imperial Diesel Engine 250	a25 % 10 %	a25 % a26 % 10 % 11	37 925	153½ Jan 26 Jan 8½ Jan	158½ Jan 26% Feb 11% Feb
1	Atok-Big WedgeP10 Avco Mfg Corp common (Un)3	8 1/2	11c 12c 8½ 85/8	39,000 645	10c Jan 7% Jan	13c Feb 8% Mar
1	Baldwin-Lima-Hamilton Corp (Un)_13 Baldwin Securities (Un)75c	a13% a51/4	a13% a13% a5¼ a5¾	40 80	13¾ Jan 4½ Feb	15 Jan 5% Feb
1	Baltimore & Ohio RR (Un)100 Beech Aircraft Corp1 Bendix Aviation Corp (Un)5	a22 1/8 a11 1/8	a213/4 a221/8 a113/8 a113/8	155 30	20½ Jan a	23¾ Jan
1	Benguet Cons Mining Corp (Un)P1 Bethlehem Steel (Un)P	a53%	a533% a561% 13% 13% 543% 5514	130 600 524	55 Jan 1¼ Jan 49% Jan	58% Feb 1½ Jan 59¾ Jan
1	Blair Holdings Corp (Un)1	12 ³ / ₄ 2.70	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	310 5,914	11% Jan 2.55 Jan	15 % Feb 2.95 Feb
	Boeing Airplane Co (Un)5 Borden Co (Un)15 Borg-Warner Corp (Un)5		a50 ³ / ₄ a52 ⁷ / ₆ 51 51	97 235	42½ Jan 51 Mar	53¾ Feb 51½ Jan
1	Broadway Dept Store10	a71%	10½ 10½ 17½ 17½	165 151 100	63½ Jan 10½ Jan 165 Jan	69½ Feb 11 Feb 18¼ Jan
1	Bunker Hill & Sullivan (Un)21/2 Byron Jackson Co		223/8 223/8 293/4 293/4	290 385	20¼ Feb 25¾ Jan	
	Calambra Sugar capital 1 Calaveras Cement Co 5	41/2	4 1/4 4 1/2 17 17 1/2	600	3% Jan	4½ Mar
1	California Art Tile class A	50c	4 ½ 4½ 50c 75c	177 20 660	14 ³ / ₄ Jan 4 ¹ / ₂ Mar 50c Mar	18 Feb 5% Feb 75c Mar
(California Packing Corp common Canada Dry Ginger Ale (Un)12/3		64 1/4 65 3/4 a 13 1/8 a 13 1/8	2,061 50	56 ³ / ₄ Jan 12 ³ / ₄ Jan	65¾ Mar 13% Jan
1	Canadian Pacific Ry (Un)25 Caterpillar Tractor Co common10 Celanese Corp of America		263/8 263/8 515/8 523/4	220 450	22% Jan 51% Jan	28 % Feb 55 Jan
	Central Eureka Mining Co1 Chesapeake & Ohio Ry (Un)	2.00 34 1/4	52 1/8 52 1/8 2.00 2.00 34 1/4 35 5/8	665 2,450 585	45 1/8 Jan 1,50 Jan 34 1/4 Mar	55 Feb 2.25 Feb 38 Feb
	Chic Milw St Paul RR com (Un)	8.27 1/8	a27 1/2 a27 7/8 78 79	226 773	25¾ Jan 70½ Jan	29 1/4 Feb 80 Feb
	Cities Service Co (Un)10 Colorado Fuel & Iron common•	a92 a22	a89% a92 a21% a22%	150	86½ Jan 20 Jan	89 Feb - 261/4 Feb -
	Preferred 20 Columbia Broadcast Sys class A 21/2	a 30 1/a	27% 27% a301/4	220 25	27% Mar 29½ Jan	32 Feb 31½ Jan
	Columbia Gas System (Un) Columbia River Packers (Un) Commercial Solvents (Un)		13% 13% 10 10	170 60	13 Feb 10 Feb 24½ Jan	13¾ Feb 10 Feb 27% Jan
	Consolidated Chemical Indus class A_•	a293/4	25 % 25 % a 29 % 60 1/2 63	252 100 525	28 % Jan 51½ Jan	28% Feb 63 Mar
	Consolidated Coppermines5 Consolidated Edison Co of N Y (Un)		a81/8 a81/8	25	7% Jan	8¾ Feb
	Cons Natural Gas Co (Un)15 Consolidated Vultee Aircraft1		31% 31% a48% a48% 19% 20%	968 6 625	30½ Jan 48¾ Feb 17% Jan	31¾ Feb 48¾ Feb 21 Feb
	Creameries of America common (Un)	9 %	9% 9% 12% 12½	315 305	9% Jan 10% Jan	11½ Jan 12% Feb
	Preferred Crucible Steel Co of America (Un)	10412	54% 54 104% 104% a39% a39%	866 138 75	49 Jan 103¼ Jan 34% Jan	54% Mar 106 Jan 43% Jan
	Curtiss-Wright Corp (Un)	DEA.	9½ 9½ all all¼	155	9% Jan 11 Jan	10 % Feb 12 Feb
1	Di Giorgio Fruit Corp A common 500 Cornbecher Míg Co		25½ 25½ 4% 4½	200 242	21 Jan 3½ Jan	29 Feb 6¼ Feb
	Dow Chemical Co common	36	36 36 % a89	1,211 150	35½ Jan 80 Jan	38 1/4 Feb 88 1/0 Mar
	Dumbarton Bridge (Un) 10 du Pont (E I) de Nemours 5 Eastman Kodak Co common (Un) 10		63% 63% 91½ 91½ 445% 445%	300 671 379	6¼ Jan 83% Jan 35½ Jan	6½ Jan 91½ Mar 46¾ Feb
	El Paso Natural Gas	111/4	11 1138 a28 a2876	1,640	9 Jan 27½ Feb	11% Feb 27½ Feb
	Eureka Corp Ltd	13	55 55 16 1	517 900	51¼ Jan % Jan	56¼ Jan 11 Jan
	Ewa Plantation Co 20 Florida Power & Light (Un) Food Machinery & Chemical com 16	a2334	a18 ½ a18 ½ a23 % a23 ¾ 37 ½ 37 ½	20 73 185	16 Jan 225% Feb 3434 Jan	18 Jan 22% Feb 39% Jan
	Foster & Kleiser21/2	6%	6% 6%	539	6 Jan	7 Feb
	General Electric Co (Un) General Foods Corp (Un) General Motors Corp common		55 ³ / ₄ 56 ¹ / ₄ a45 ¹ / ₄ a46 50 ¹ / ₄ 52 ⁵ / ₈	1,141 389 4.037	50 Jan 44¼ Feb 46% Jan	56 1/4 Mar 48 Jan 52 5/8 Mar
	Convertible 2nd preferred		14 14 1/4 a 18 5/8 a 18 5/8	300 15	11½ Jan 16¾ Jan	14% Feb 18% Feb
	Gladidng McBean & Co2		a29 1/a a29 5/a 35 1/4 36 1/2	75 450	26 Jan 28 Jan	28¼ Jan 36½ Mar 16½ Jan
	Goodrich (B F) Co (Un)	781/2	14 14¼ 77 78½ 47% 47%	1,369 110 60	13½ Jan 70 Jan 47 Mar	79 Mar 47% Mar
	Goodycar Tire & Rubber (Un)	a767a	877 878 4 4 1/8 4 1/8	185 200	67 ³ / ₄ Jan 2 ³ / ₄ Jan	75½ Mar 4½ Feb
	Great Nor Ry non-cum pfd (Un)Greyhound Corp		a52% a53%	65 563	49% Jan 11 Jan	57¼ Feb 12¼ Jan
	Hawaiian Pineapple Co Ltd	5	23 1/a 23 3/4 16 1/2 16 1/2	593 148	20 ³ / ₄ Jan 16 Feb	24 Feb 16% Feb
	Hobbs Battery Co class A (Un) Class B (Un) Holly Development Co	1 100	28½ 32 35% 35%	130	26½ Jan 3 Jan 1.90 Mar	32 Mar 35% Mar 2.05 Jan
	Holly Oil Co (Un) Honolulu Oil Corp	1	1.90 1.90 8 ³ / ₄ 8 ³ / ₄ a57 ⁵ / ₆ a61 ³ / ₆	1,300 100 325	7 ³ / ₄ Jan 56 Jan	9 Jan 6634 Jan
	Hunt Foods Inc62/	26	24½ 26 3% 3%		18 Jan 3% Mar	28½ Feb 4½ Jan
	Idaho Maryland Mines Corp (Un)	0 91/2	2.05 2.40 9½ 9¾	9,544 725	1.20 Jan 9% Jan	2.55 Mar 11% Jan
	International Harvester Int'l Nickel of Canada (Un)	36 ¹ 2	36 36 1/2 a36 a36 1/8	763 155	32% Jan 38% Jan	37 % Feb - 39 % Jan
	International Tel & Tel com (Un) IXL Mining CoP Jolins-Manville Corp (Un)			600	13½ Jan 30c Jan 48½ Jan	18¼ Mar 32c Mar 54% Feb
	Kaiser-Frazer Corp (Un) Kansas Power & Light (Un)8	1 71/2	254 4 254 8 7 1/2 7 3/4 17 1/4 17 1/4		7¼ Feb 16½ Jan	8¼ Jan 17¼ Mar
	Kennecott Copper Corp (Un) Kern County Land Company	5	741/2 741/2 a601/a a631/a	345 384	74½ Mar 57½ Jan	76¼ Jan 65 Feb
	Libby McNeill & Libby	7	33½ 35 9% 9% a37% a38%	315	32 Jan 8% Jan 37 ³ 4 Jan	35 Mar 10% Feb 42% Feb
	Lockheed Aircraft Corp Lockheed Aircraft Corp		a18 a183	242	37¾ Jan 16¼ Jan 33½ Jan	18½ Feb 36¾ Jan
_			-7	9.51	01-17-21	

RANGE FOR WEEK ENDED MARCH 9

STOCKS	Frida Last Sale Pr	Range	Sales for Week Shares	Range Sinc	e Jan. 1	STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sinc	Jan. 1
Par		Low High		Low	High	Par		Low High		Low	High
Magnavox Co1		17 17	563	13½ Jan	17% Feb	Republic Steel Corp (Un)	-	44% 45	474	43 % Jan	49 % Feb
Marchant Calculating Machine5	-	33 33	415	28½ Jan	33 Mar	Reynolds Tobacco class B (Un)10		3334 341/8	555	333/4 Mar	343/4 Jan
Marine Bancorporation (Un)		a4434 a4514	58	4434 Feb	46 Jan	Rheem Manufacturing Co1		32 321/2	1,190	28 1/a Jan	331/2 Feb
Martin Co (Glenn) common1		201/2 201/2	120	20% Feb	201/2 Mar	Richfield Oil Corp		53 1/4 53 1/4	242	53 1/4 Jan	56 Jan
Matson Navigation Co (Un)*	201/2	201/4 203/4	685	19 Jan	211/2 Feb	Riverside Cement Co class A (Un)		34 35 %	951	33 Feb	36 Jan
McKesson & Robbins Inc (Un)18		a40 % a41 1/2	150	441/4 Feb	441/4 Feb	RKO Pictures Corp (Un)1	84	a3% a4	33	3% Jan	41/s Feb
Menasco Mfg Co1		31/2 3%	1,800	33 Jan	3% Jan	RKO Theatres Corp (Un)1		4% 4%	150	4% Mar	45% Mar
	101/	101/ 100/			40 71-1-	Ryan Aeronautical Co1		9 9	100	9 Mar	10 Jan
Middle South Utilities Inc.	a19 1/8	a19 % a19 %	184	18% Jan	19 Feb	8 & W Fine Foods Inc10	***	143/4 143/4	130	14 Jan	15 Jan
Mindanao Mother Lode Mines-		110 100	20 200	11a Man	14c Jan	Safeway Stores Inc5		3734 3778	461	37 Feb	37% Mar
M J & M & M Consolidated (Un)1	75c	11c 12c 67c 75c	29,000	11c Mar 37c Jan	75c Mar	St Joseph Lead (Un)10		a44% a44%	50	a	a
Monolith Portland Cement pfd (Un) 10	11	11 111/2	90,495 167	9. Jan	11½ Mar	San Mauricio Mining P10	9c	7c 9c	42,590	5c Jan	9c Jan
Montana Power Co (Un)	**	a231/2 a231/2	25	21% Jan	22 % Feb	Santa Cruz Portland Cement (Un)50		51 51	70	51 Mar	533/4 Mar
Montgomery Ward (Un)*	70%	70% 70%	373	65 Jan	73% Feb	Sears Roebuck & Co		55% 56%	229	EQ1/a Ton	505/ Man
Morrison-Knudsen Co10		30 30	550	27 Jan	301/2 Feb	Shasta Water Co (Un)		61/4 61/4	100	52 1/8 Jan 5 Feb	56% Mar 7 Jan
200						Shell Cil Co15		561/4 561/4	425	55 1/2 Mar	57 Feb
Nash-Kelvinator Corp (Un)5		21 1/2 21 1/2	270	18¾ Jan	22 % Feb	Signal Oil & Gas Co class A5		70 70	213	67 Jan	79 Jan
National Auto Fibres1		191/2 193/4	1,210	17 Jan	19 % Mar	Sinclair Oil Corp (Un)		371/2 377/8	932	34% Jan	39 % Feb
National Distillers Products (Un)		28 1/s 28 3/s	. 450	26½ Jan	29 1/8 Feb	Socony-Vacuum Oil (Un)15		271/2 271/2	604	25¾ Jan	28% Feb
National Linen Service Corp1		91/4 91/4	106	9 Feb	91/4 Mar	Soundview Pulp Co5		441/2 473/4	2,127	40 Jan	49 Feb
Natomas Company Co		a9% a9¾	60	8	10½ Feb 2.35 Jan						4.7
New Park Mining Co		2.00 2.00 22¼ 22¼	603 195	221/4 Jan	26 Jan	Bouthern Calif Edison Co com (Un)*		34 % 35	909	33½ Jan	35 Mar
A I Central RR (On)		2674 2674	133	22 74 0411	20 0411	4.32 % cumulative preferred25		a263/4 a263/4	75	26 1/8 Jan	281/4 Feb
Niagara Mohawk Power		22 1/8 22 1/8	385	213/4 Feb	22% Mar	Convertible preferred 4.48%25	a29 %	a29% a29%	103	28¾ Jan	29 % Feb
North American Aviation (Un)1		17% 17%	478	16 1/4 Jan	19 Feb	Preferred 4.56%25		a31% a31%	5	31 Jan	32 Feb
North American Co com (Un)10		a18% a18%	104	17% Jan	19 Feb	Convertible preferred 4.88%25	103/	2834 2834	150	28½ Jan	283/4 Feb
North American Investment com 100		28 28	110	22 Jan	32 Feb	Southern Co5	193/4	191/4 20	1,000 2,496	15 Jan	23 Feb
Northern Pacific Railway (Un)100	a34 %	a34 % a35 %	82	321/2 Jan	371/2 Feb	Southern Pacific Co1	111/2	11½ 11½ 67⅓ 67⅓	818	11% Feb 66 Jan	121/4 Jan 731/a Feb
						Sperry Corp1	a331/4	a32 % a33 1/4	180	32 Feb	343/4 Jan
Oahu Sugar Co Ltd (Un)20		13 13	50	12 Jan	13 1/4 Jan	Spiegel Inc common2		13 13 1/8	200	13 Jan	143/4 Feb
Occidental Petroleum Corp1		42c 42c	1,200	25c Jan	50c Feb	opieger the common	1378	10 10/6	200	10 0011	14/4 100
Ohio Edison Co8		32 1/4 33 3/8	532	30 % Jan	33% Mar	Spring Valley Co*		30c 30c	100	30c Feb	30c Feb
Ohio Oil Co (Un)		a47 a47%	106	8	8	Standard Brands Inc (Un)*	a241/2	a24 % a24 %	258	23% Jan	25% Feb
Oliver United Filters class A		31 1/2 31 1/2	80 544	30 Jan 11 Jan	31½ Jan 15 Feb	Standard Oil Co of Calif	943/8	923/4 943/8	2,362	91 % Jan	98 % Feb
Class B Onomea Sugar Co (Un)20	141/4	14 ¹ / ₄ 14 ⁹ / ₈ 3	81	1.90 Jan	3% Feb	New when issued	47	46% 47	1,002	46% Mar	493/4 Feb
Onomea Sugar Co (On)		3 3	0.1	1.50 0411	378 160	Standard Oil Co (Indiana)25		a62 1/4 a63 3/4	134	61½ Feb	64 Feb
Pahen Products Inc common	201/8	191/4 201/4	3,565	171/s Jan	201/4 Mar	Standard Oil Co of N J (Un)25		1051/4 1051/4	564	96 Jan	105 1/4 Mar
Pacific Can Co5		103/4 107/8	416	8½ Jan	10% Mar	Studebaker Corp (Un)1		a34 1/4 a35	100	28 Jan	34 % Feb
Pacific Coast Aggregates5		43/4 5	4,301	4 Jan	5 Feb	Sunray Oil Corp1		191/2 201/8	1,104	17½ Jan	21 % Feb
Pacific Gas & Electric common 25		34 1/4 34 7/8	10,797	321/4 Jan	34 % Mar	Super Mold Corp		44 44	193	33 Jan	44 Feb
6 % 1st preferred25	343/4	34 1/2 35 1/4	1,170	34 Jan	36 1/4 Feb	Swift & Co (Un)25		35 35	335	35 Mar	35 Mar
51/2 % 1st preferred25		31 1/2 31 3/4	362	31 1/2 Mar	323/4 Feb	Texas Company (Un)25	a90 1/2	a89 % a90 1/2	152	85 1/8 Jan	94 Feb
5% 1st preserred25		291/2 291/2	189	28½ Jan	30 Feb	Tide Water Associated Oil common_10	34	34 34	323	33% Mar	351/4 Feb
4.80% red preferred25		28 28	185	27% Jan	28 % Feb	Transamerica Corp2		16% 17%	3,859	161/4 Jan	201/4 Jan
5% redeemable preferred25		281/4 281/4	100	27% Jan	29 Jan	TransWorld Airlines Inc5		a25 1/8 a25 1/8	7	24 Jan	25 Jan
5% redeemable series A25		28% 28%	150	28 Jan	28¾ Jan	Union Carbide & Carbon (Un)	553/4	5534 561/4	856	54% Jan	59% Feb
Pacific Light Corp common	-	53% 53%	620	50 Jan	53 ³ / ₄ Mar	Union Oil Co of California common_25	37%	35 1/8 37 3/8	1,986	34 1/2 Jan	39% Feb
Pacific Petroleums Ltd1	91/8	91/8 93/8	1,050	71/2 Jan	9% Feb	Union Sugar121/2		20 % 20 1/2	200	20 Jan	221/2 Jan
Pacific Portland Cement com (Un)_10		1934 201/2	2,623	19½ Jan	21½ Jan	United Aircraft Corp (Un)5		3634 3634	490	341/4 Jan	40 Feb
Pac Public Service common		151/4 151/4	175	141/4 Jan	15 1/4 Mar	77-14-3 At- 71		0001 000		001/	001:
1st preferred		23 23 1/8	225	22 Jan	233/4 Jan	United Air Lines Inc10		2634 281/4	727	23 1/4 Jan	281/4 Mar
Pacific Tel & Tel common100		1101/4 1111/4	128	103 Jan	113 Feb	United Corp of Del (Un)		84 1/2 84 1/2	106	4 1/8 Jan	43/4 Jan
Preferred100		a143¾ a144¾	13	147% Jan	149 Jan	United Gas Corp (Un)10 United Paramount Theatres com (Un)_1	0011/	a21 % a21 % a21 %	106 55	19½ Jan 18½ Jan	221/s Feb
Pacific Western Oil Corp10		a46 % a46 %	30	8	a	U S Steel Corp common		435/8 441/2	1.424	42% Jan	18½ Jan 47½ Jan
Packard Motor common (Un)	634	6% 6%	6,185	41/2 Jan	6% Mar	Universal Consolidated Oil10		80 86 1/a	950	63 Jan	86 % Mar
		107/ 115		407/	4021 -			35/8 - 33/4	595	3% Jan	3% Feb
Pan American World Airways (Un) 2.50		10% 11%	1,178	10% Feb	123/8 Feb	Victor Equipment Co	. 036	9 91/4	605	8 % Jan	9½ Feb
Paramount Pictures Mines (Un)1		24 1/8 24 1/8	155	21½ Jan	25 Feb	A STATE OF THE PARTY OF THE PAR		/1		-,5 0411	0.72 2.00
Pennsylvania RR Co (Un)50		22 1/4 22 1/4	240	22½ Feb	26 Jan	Warner Bros Pictures (Un)5	109	121/4 121/4	150	12 Jan	13% Jan
Pepsi Cola Co (Un)33½30		OF 1/ OF 1/	340	9% Jan	123/4 Jan	Wells Fargo Bank & U T100	270	270 270	50	270 Feb	280 Jan
Philips Petroleum Co			257 350	64 1/4 Mar 79 1/2 Jan	68% Jan 82% Jan	Westates Petroleum common (Un)	72c	71c 73c	2,823	70c Jan	91c Jan
Pig'n Whistle conv prior pfd7.50			10	7 Jan		Preferred (Un)	53/8	53/8 51/2	923	43/4 Jan	6¼ Jan
and it made com prior pru1.30	,	91/2 91/2	10	, Jan	10 ³ / ₄ Feb	West Indies Sugar1		31% 31%	130	31% Mar	3334 Jan
Puget Sound Pulp & Timber (Un)		32 32 1/4	604	251/4 Jan	331/4 Feb	Western Air Lines Inc (Un)1	13%	13% 14%	778	12 1/4 Jan	14 % Mar
Pullman Inc (Un)	844 1/2		140	453/4 Jan	463/4 Jan	Western Deposits of St.				0031	05 50
Pure Oil Co (Un)	a50%		40	483/4 Jan	541/4 Feb	Western Department Stores500		221/2 221/2	120	2034 Jan	25 Feb
Radio Corp of America (Un)	• 20		3,765	16 % Jan	20 Mar	Western Union Telegraph (Un)		854 1/4 854 1/4		521/4 Feb	52 1/4 Feb
Railway Equip & Realty common			480	8 Jan	13 Mar	Western Union Telegraph (Un) Westinghouse Elec Corp (Un) 12½	846	a445/s a46		243/ Jan	291/. Peb
Preferred100			521	623/4 Jan	82 Mar	Willys-Overland Motors (Un)		36 37	2,942	34¾ Jan 10¾ Jan	38¼ Feb
Rayonier Incorp common	1	50% 51	665	48 Jan	54 1/2 Feb	Woolworth (F W) (Un)		all all 1/4		44 1/4 Jan	45% Feb
Preferred2			190	36½ Jan	36 % Jan	Yellow Cab Co common		451/4 451/4	215	41/4 Jan	5½ reb
					1000			1/8 1/8	-10	- /4 0	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 9

Montreal	Stoc	k E	xchange			STOCKS	Friday Last	Week's Range	Sales for Week	Range Since J	annary 1
	Canadiar	Funds				Par	Sale Price	Low High	Shares	Low	High
CTO CTO	Friday	Wee	k's Sales			Canadian Celanese common	631/2	631/2 651/2	1,422	50% Jan	68 Feb
STOCKS	Last Sale Price	Ran		D 01		\$1.75 series preferred25	391/4	39 1/4 39 1/4	359	37½ Jan	391/4 Mar
Par	Sale File			Range Sine		\$1.00 series25		23 23	175	23 Jan 8½ Jan	23½ Jan 9 Jan
pitibi Power & Paper common*			ligh	Low	High	Canadian Converters class A pfd20	a61/4	a8 ½ a9 a6 a6 ¼	80 65	5½ Jan	9 Jan 6 Mar
\$1.50 preferred20	531/4 25	531/8	55 4 ,595	42 Feb	60 1/2 Feb	Canadian Cottons common*	89	88 90	750	78 Jan	90 Feb
adia-Atlantic Sugar new com*	23	71/2	5 % 1,930 7 % 525	24% Jan 7½ Mar	25 1/4 Mar 8 1/2 Feb	6% preferred25	30	30 30	230	27 Jan	31 Feb
New class A preferred*	201/4		01/4 325	20 Feb	21 Feb	Canadian Locomotive		31 32	450	27 Jan	36 Feb
5% preferred100		102	102 20	102 Jan	104 Feb	Consider Oil Comments and a	001/	001/ 001/	500	189/ Jan	223/4 Peb
goma Steel	31 1/4	311/4	32 1,335	28 Jan	35 1/2 Feb	Canadian Oil Companies common*	22 1/2	22 1/4 22 1/2 101 101	520 25	17¾ Jan 100 Feb	101 Mar
uminium Ltd	96	95 1/2 9	3,895	95½ Mar	107 Jan	5% preferred100 Canadian Pacific Railway25	281/4	281/4 291/4	6.011	23½ Jan	321/4 Peb
uminum Co of Can 4% pfd25		25 2	51/4 691	os Ton	261/2 Feb	Canadian Vickers	181/4	181/4 20	715	13¾ Jan	221 Feb
malgamated Electric Corp	101/2		01/2 175	25 Jan 8 Jan	14 Jan	Cockshutt Plow	29	283/8 291/2	925	22½ Jan	3134 Feb
nglo Canadian Tel Co 41/2 % pfd50		43	43 35	43 Jan	441/4 Feb	Coghlin (B J) Co Ltd°		1334 1334	110	131/4 Feb	1334 Jan
rgus Corp Ltd common	121/4		21/4 8,310	9 Jan	13 Feb	Consolidated Mining & Smalting .	1411/	140 146	1 070	1961/. Ton	1541/4 Feb
4½% preferred100 sbestos Corp	407	86	86 73	77 Jan	90 Feb	Consolidated Mining & Smelting* Consolidated Textile Mills*	1411/2	140 146 22 22½	1,676 475	126¼ Jan 22 Mar	2512 Feb
	491/4	48 1/2	50 2,334	39 Jan	531/2 Feb	Consumers Glass		28 1/2 28 1/2	33	28 Feb	3034 Feb
athurst Power & Paper class A	47	47	47 1,000	40 Jan	47 Feb	Corby (H) Distillery class A	141/4	141/4 151/4	1,875	101/2 Jan	1734 Feb
ell Telephone 25	40 %		11/2 6.190	39% Jan	41 1/2 Mar.	Class B	141/4	141/4 143/4	302	11 Jan	17 2 Fet
razilian Traction Light & Power	243/4		51/2 6,894	22 % Jan	27 Feb	Crown Cork & Seal Co		371/2 371/2	101	321/4 Jan	3712 Feb
ritish American Bank Note Co		15	15 5	133/4 Jan	16 Feb	Davis Leather Co Ltd class A*		a23 a23 1/4	50	21½ Jan	211/2 Jar
Preferred25	331/4	3278	34 5,663	29% Jan	343/4 Feb	Distillers Seagrams	31	30 1/2 31 1/2	6.325	28¾ Jan	34 Fet
British Columbia Elec Co 43/4 % pfd_100	100	30 100	30 50 100 45	28½ Jan 99½ Jan	32 Jan 100 ³ / ₄ Feb	Dominion Bridge	61	59 61	1,495	55¾ Jan	67 Jar
British Columbia Forest Products	738	738	8% 10,980	53/4 Jan	8% Feb	Dominion Coal 6% preferred25		231/4 231/4	190	21 1/4 Jan	2314 Mai
neutra and it a			20,000	0 /4 0 411	0 /8 1 00	Dominion Corsets	a13	a13 a13 1/4	200	12¾ Jan	1312 Fel
British Columbia Power class A	32	313/4	32 886	281/4 Jan	32 Feb	Dominion Dairies 5% preferred35		20 20	400	20 Mar	21 Fel
Bruck Mills Ltd class A	5 1/2	51/4	51/2 730	41/4 Jan	6% Feb	Dominion Foundries & Steel com	431/2	431/2 45	75	40½ Jan	47 Fel
Class B	191/2	22 12½	23 535 13½ 802	19 Jan 8½ Jan	24 Feb	Preferred	101	101 101 % 66 67	70 325	100 Jan 64 Jan	102 Fel 67 Fel
Building Products	393/	3234	33 655	31½ Jan	15½ Feb 35 Feb	Dominion Glass common 20	34	34 35	425	34 Mar	3534 Ma
Bulolo Gold Dredging 5			9.10 3.900	6.80 Jan	9.10 Mar	7/0 protested	34		-		
Burrard Dry Dock Co Ltd A		8 1/4	81/2 200	8 Jan	81/2 Feb	Dominion Steel & Coal class B25	321/4	32 32 3/4	2,380	27 1/8 Jan	3434 Fel
Canada Cement common	64	021/	AR 0.100			Dominion Stores Ltd	==	a131/2 a131/2	25	12 Jan	14 Jan
\$1.30 preferred20	291/2	63 1/2 29 1/2	67 2,107 29¾ 860	54 Jan 29 Jan	74% Feb 29% Jan	Dominion Tar & Chemical common	221/2	35 35 22 22 1/2	320 240	32 Feb 20½ Jan	36 Jai 221/2 Ma
Canada Forgings class A		a30½ a		30 Jan	30½ Feb	Redeemable preferred23½ Dominion Textile common	151/2	151/2 16		13 Jan	1634 Fe
Canada Iron Foundries common10	2134	211/2		1934 Jan	22½ Feb	7% preferred100		169 170		169 Mar	175 Ja
Canada Northern Power Corp		a11%	a12 135	11 Jan	12 Feb	Donohue Bros Ltd	35	35 3534	495	29 Jan	39 Fe
Canada Safeway Ltd 41/4 % pfd100 Canada Steamship common	27	100	100 55	99½ Feb	100 Jan	Dryden Paper		33 33	25	29 Jan	35 Fe
5% preferred	453/	31 45 1/8	33 185 45¾ 526	25 Jan	371/s Feb	Wide Bones Co class & instance 00	01	01 91	500	20 Jan	2312 Fe
Canadian Breweries	20	19%		44 Jan 17 Jan	50½ Feb 20½ Feb	Eddy Paper Co class A preferred20 Electrolux Corp		21 21 15 ¹ / ₂ 15 ³ / ₄		14 Jan	16% Fe
Canadian Bronze common		32 1/4		30 Jan	32½ Mar	Estabrooks (T H) 4.16% preferred_25		221/2 221/		22 Jan	2212 Ma
5% preferred100		1053/4 1		1053/4 Jan	1053/4 Jan	Famous Players Canadian Corp		18 1	1.865	16¾ Jan	18 Fe
Canadian Canners Ltd	101/	271/2		25 Jan	27½ Feb	Foundation Co of Canada		4216 4		34½ Jan	50 Fe
Class A2	16½ a18¾	16½ a18¾	16¾ 700 a19 408	13¾ Jan	17½ Feb	Fraser Co common		51 5		38½ Jan	55½ Fe 101³4 Fe
	41074	81074	408	16 1/4 Jan	18% Feb	Fraser Co's Ltd 43/4 preferred100		1011/2 1011/	9	101½ Jan	101-4 Pt

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 9

STOCKS Par	Last Sale Price	Range of Prices	Sales for Week Shares	Range Sine		STOCKS	Friday Last Sale Pric	Week's Range of Prices	Sales for Week Shares	Range Since	e Jan. 1
Gatineau Power common 5% preferred 100 5½% preferred 100 General Bakeries Ltd 6 General Steel Wares common Goodyear Tire 4% pfd inc 1927 50 Gypsum Lime & Alabastine 8 Hamilton Bridge 6 Howard Smith Paper common 52.00 preferred 50 Hudson Bay Mining & Smelting 6	20 109½ 20 24½ a17 49 58	Low High 1934 20 4 a105 a105 10932 110 3.30 3.30 52 4 52 4 24 42 24 34 a17 a17 42 79 81 49 50 42	3,732 10 75 500 390 56 525 396 251 250	17½ Jan 104½ Jan 108¾ Jan 2.45 Jan 17½ Jan 12½ Jan 12½ Jan 48½ Jan	High 201/4 Mar 1081/2 Jan 111 Jan 3.50 Feb 20 Feb 521/2 Jan 25 Feb 191/8 Feb 89 Feb 501/2 Mar	Canadian General Investments Ltd Canadian Industries common 7% preferred 100 Canadian Ingersol Rand Co Ltd Canadian International Inv Tr com Canadian Marconi Company 1 Canadian Pwr & Paper Inv Ltd. com 5% preferred Canadian Western Lumber Co	35 84½ 5 38	Low High a23½ a24 34½ 36 175 175½ 84½ 84½ 14 14 4.00 4.15 5 6 38 41½ 7% 8	82 1,912 25 50 209 1,462 278 135	21 Jan 33 Jan 175 Feb 70 Jan 13 Feb 3.70 Jan 3.25 Jan 26½ Jan 6% Jan	High 25 Feb 37½ Jan 180 Jan 90 Feb 14 Mar 4.40 Jan 8.00 Feb 45 Feb
Imperial Oil Ltd Imperial Tobacco of Canada 56% preferred 51 Industrial Acceptance Corp com 51.25 convertible preferred 32 Intercolonial Coal common 100 International Bronze common 5% preferred 25	37 ³ / ₄ 12 ¹ / ₂ 32 ¹ / ₂ 13	58 59 ½ 35 ½ 39 ¾ 12 ¼ 12 % 6¾ 6¾ 32 33 32 ¼ 32 ¼ 33 ¼ 34 30 30 13 13 ¾	2,625 22,145 3,281 110 1,261 25 435 50 1,560	57 Jan 27% Jan 12½ Jan 6¾ Jan 28 Jan 29¼ Jan 31 Jan 28 Feb 8 Jan	62 Jan 3934 Mar 13 Jan 746 Jan 3344 Feb 3244 Mar 34 Feb 30 Feb 1334 Mar	Canadian Westinghouse Company Ltd Cassidy's Limited common 1 Chatco Steel Products Ltd common Chateau-Gai Wines Ltd Claude Neon Gen Advert class A 100 Commercial Alcohols Ltd common 8% preferred 5 Consol Div Standard Sec class A Preferred	14 9 51/2 75/6	77 77 14 14 9 9 ½ 8 8 1.50 1.50 5 ¼ 5 % 7 % 7 % 1.00 1.710 25 25	51 350 160 100 100 425 100 350 62	75 Jan 13½ Feb 9 Mar 8 Mar 1.50 Mar 4.75 Jan 6 Jan 80c Jan 22½ Feb	81½ Jan 14 Peb 10 Jan 9 Jan 2.25 Jan 6.00 Jan 8½ Feb 1.10 Mar 25 Mar
International Nickel of Canada com International Paper common	39 56 ³ 4 17 95 25 ¹ / ₂	22¾ 23 38¾ 39% 55¼ 57 16½ 17 94 95 25½ 25% a18¾ a18¾ 32 32 150 150	395 3,946 1,018 4,727 245 290 25 165 10	20½ Jan 38¾ Mar 54¾ Jan 13 Jan 91 Jan 21½ Jan 18 Jan 28½ Jan 150 Mar	23 Mar 42% Feb 60% Jan 17% Feb 101% Feb 27½ Feb 19½ Jan 37 Jan 156 Jan	Consolidated Lithograph Mfg Co	36 ½ 35 ½ 18 14 30 40	36½ 36½ 35¼ 36¾ 18 18 18 13½ 14 40½ 40½ 27 30 39¼ 40 870 870 10 10¼	525 6,063 50 300 18 450 311 5	30½ Jan 32½ Jan 18 Mar 10 Jan 33 Jan 16 Jan 37½ Jan 75 Feb 9 Jan	37 Feb 39% Feb 19 Feb 14 Mar 40½ Mar 30 Mar 41½ Jan 75 Feb 11 Jan
Lang & Sons Ltd (John A) Laura Secord Candy Shops Ltd Laurentide Acceptance Corp class B Lewis Bros Ltd MacMillan Export class A Class B Massey-Harris McColl-Frontenac O(1 Mitchell (Robt) Molson Breweries Ltd class A Class B Class B Montreal Locomotive	7 11½ 19½ 58 23¼ 36½ 27½ 25½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 55 210 225 473 710 4,990 2,849 415 103 807	15 Jan 14 ½ Mar 5 ¼ Jan 9 Jan 17 Jan 16 ¾ Jan 39 ¾ Jan 19 Jan 28 Jan 26 ½ Jan 25 ½ Mar	16½ Jan 15 Jan 7 Feb 11½ Mar 22 Feb 21¾ Feb 65½ Feb 25 Feb 38 Feb 28½ Jan 28 Jan	Eastern Steel Products Ltd	31 14 2.40 64 100 36	14 14 % 31 31 31 31 8 8 ¼ 4 60 ½ 860 ½ 860 ½ 24 24 24 2.20 2.40 63 ¼ 65 100 100 36 37 ¾	1,030 237 750 9 745 150 1,963 1,627 65 2,125	10¼ Jan 28 Jan 6½ Jan 60 Feb 12 Jan 23 Mar 1.50 Jan 49 Jan 100 Feb 30 Jan	16% Feb 31½ Feb 8½ Feb 60 Feb 15½ Feb 24 Mar 3.10 Feb 102 Feb 102 Feb 38¼ Feb
National Breweries common 7% preferred National Breweries common 7% preferred National Drug & Chemical preferred National Steel Car Corp Niagara Wire Weaving Noranda Mines Ltd Noranda Mines Ltd	17¼ 65 24¼ 20 34 	17¼ 17¾ 63 69 102 102 24¼ 24¼ 19¾ 20 34 34⅓ 311¾ 311¾ 30 31 32½ 32½ 81½ 82¾	720 400 10 75 3,215 455 101 945 100 2,000	16¼ Jan 63 Mar 101 Jan 21½ Feb 19¼ Feb 34 Feb 11¼ Jan 27¾ Jan 27 Jan 70½ Jan	19½ Feb 85 Jan 102 Mar 24¼ Mar 22¾ Jan 37 Jan 12 Feb 31¼ Feb 32½ Feb 85½ Feb	Hinde & Dauch Paper Co	4.70	28 29 10 10 ¹ / ₂ 16 16 ¹ / ₂ 4.70 4.75 14 14 49 49 10 10 3.40 3.40 a12 ¹ / ₂ a12 ¹ / ₂ 11 ¹ / ₂ 11 ¹ / ₂ 16 16 ¹ / ₂	200 430 150 800 125 50 215 1,300 25 850 760	28 Feb 10 Feb 16 Mar 3.65 Jan 14 Jan 39 Jan 9 Jan 3.40 Feb 11 ½ Mar 10 Feb 11 ½ Jan	29 Mar 10½ Mar 17 Feb 5.25 Feb 16 Jan 49 Mar 12 Feb 3.60 Feb 13 Jan 11½ Mar 16¾ Mar
Ogilvie Flour Mills common 7% preferred 100 Ontario Steel Products Page-Hersey Tubes Placer Development 1 Powell River Co. Power Corp of Canada Price Bros & Co Ltd common , 4% preferred 100 Provincial Transport Quebec Power Regent Knitting common	24 	24 24½ 165 165 70 70 a55 a55 24½ 24½ 26¼ 26¼ 28½ 30 101 101 14½ 14½ a19 a19½	1,573 30 25 25 1,535 270 875 5,628 60 535 205	21 Jan 165 Jan 69½ Jan 52 Jan 17¾ Jan 61¾ Jan 20½ Jan 27½ Jan 99½ Jan 14 Jan 19¼ Feb	25 Feb 168 Jan 75 Jan 56 Feb 25¼ Feb 73¼ Feb 27% Feb 33 Feb 101 Mar 16½ Jan 20½ Jan	MacLaren Power & Paper Co Maple Leaf Milling Co Ltd Maritime Teleg & Tel Co common 10 Preferred 10 Melchers Distilleries Ltd 6% pfd 10 Mersey Paper Co Ltd Minnesota & Ontario Paper Co 5 Moore Corp Mount Royal Metal Co Ltd Mount Royal Rice Mills Ltd	17% 17¼ 10½ 	60 60½ a14¼ a15 17% 18 17¼ 17½ 10½ 11 a88 a95 30½ 30¾ 25 26 10⅓ 11 a17 a17	330 30 1,064 100 150 31 690 792 300	49½ Jan 13½ Jan 17½ Jan 17½ Jan 10½ Jan 90 Feb 25% Jan 24½ Feb 10⅓ Mar	63 Feb 15½ Feb 18 Jan 17¾ Jan 11 Feb 90 Feb 28% Feb 11½ Jan 17 Feb
Royalite Oil Co Ltd. St Lawrence Corp common 1st preferred 49 2nd preferred 1 St Lawrence Flour Mills common 7% preferred 100 St Lawrence Paper 1st preferred 99 2nd preferred 1	a17 14% a20 125	a23 a23 a16 a17 14 15 a8 3934 a76 a77 a20 a20 a21½ a21½ 125 125 105 60 60	5 225 19,190 1,400 15 85 25 200 105 400	25 Feb 14 Jan 12½ Jan 28½ Jan 56½ Jan 20 Jan 20¼ Jan 125 Jan 101½ Jan 58½ Jan	25 Feb 18 Feb 15 Mar 45½ Feb 90½ Feb 20 Jan 21½ Feb 125 Jan 105½ Feb 60 Feb	Newfoundland Lt & Power 10 Nova Scotia Lt & Pr 6% pfd 100 Nuclear Enterprises Ltd * Power Corp of Can 6% 1st pfd 100 6% n c part 2nd preferred 50 Purity Flour Mills Co Ltd common 10 Quebec Tel Corp common * Reitmans (Can) Ltd comomn Rus ell Irdustries Ltd 8 Sangamo Co Ltd *	110 a4.00	18½ 18½ 106½ 106½ 106½ 7½ 7½ 7½ 110 110 57 57 a8 a8 a4.00 a4.00 23 23½ 22 22 a21 a22	185 3 150 30 15 50 100 450 160	17 Jan 106½ Feb 2 7½ Mar 110 Feb 55 Jan 7 Jan 20 Feb 22 Feb 17 Jan	20 Jan 106½ Feb 8½ Feb 115 Jan 57 Feb 7 Jan 8
Shawinigan Water & Power com Series A 4% preferred Sicks' Breweries common Voting trust etfs Simpsons class A 4½% preferred Southern Canada Power Standard Chemical common 5% preferred 100	34 1/2	$34\frac{1}{2}$ $35\frac{3}{4}$ $46\frac{1}{2}$ 47 30 30 30 $20\frac{1}{2}$ 21 $820\frac{1}{2}$ $820\frac{1}{2}$ 39 39 $899\frac{1}{2}$ $27\frac{1}{4}$ $27\frac{1}{4}$ $12\frac{3}{4}$ $13\frac{3}{6}$ 98 $98\frac{1}{2}$	2,777 140 92 551 1 25 10 100 7,942 230	31½ Jan 45½ Jan 25 Jan 18¾ Jan 18½ Jan 37¾ Jan 99 Feb 25½ Feb 11¾ Jan	37 1/4 Jan 47 3/4 Jan 30 Feb 21 Feb 20 1/2 Feb 100 Jan 27 1/2 Jan 13 3/6 Mar	Southern Canada Power 6% pfd 100 Transvision-Television (Can) Ltd Union Gas of Canada Ltd United Corporations class A Class E Watson (Jack) & Co Ltd Westeel Products Ltd Western Canada Breweries Ltd Windsor Hotel Ltd Woods Manufacturing Co Ltd	19 40 a12½	119 120 27c 29c 19 19 29 a29 40 40 812 ½ 812 ¾ 17 ¼ 17 ¼ 17 17 ¼ 25 26 ¾ 38 38	33 4,300 10 150 425 10 208 401 45	118 Jan 26c Jan 18¼ Feb 29½ Feb 34 Jan 12½ Jan 16 Feb 15 Jan 25 Jan 27 Jan	120 Jan 35c Feb 19% Feb 29½ Feb 42 Feb 13 Feb 18 Jan 17¼ Mar 27 Feb 38 Mar
Preferred 5 Thrift Stores Ltd 6 Rights 100 Tuckett Tobacco 7% preferred 100 United Steel Corp 6 Wabasso Cotton 7 Walker Gooderham & Worts 7 Weston (George) common 100	32 % 14 70c 958 a 24 55 34 ½	31 ³ / ₄ 33 33 ¹ / ₂ 34 13 ³ / ₄ 14 55c 70c 158 158 9 ⁵ / ₈ 10 a24 a24 55 57 ¹ / ₄ 34 35 a102 ¹ / ₂ a102 ¹ / ₂	1,880 125 10,663 12,502 15 1,780 150 1,635 515	96 Feb 30 ½ Jan 13 ½ Feb 50 ° Feb 156 ¾ Jan 8 ¾ Jan 22 ½ Jan 54 ½ Jan 30 ½ Jan 100 Jan	98½ Mar 35½ Jan 36½ Jan 14¾ Feb 75c Feb 159 Jan 10¾ Feb 25¾ Jan 60¼ Feb 35 Mar 104 Jan	Mining Stocks— Akaitcho Yellowknife Gold Mines 1 Anacon Lead Mines Ltd 4 Arno Mines Ltd 5 Ascet Metals Corp Ltd 1 Band-Ore Gold Mines Ltd 1 Base Metals Mining Corpn Ltd 6 Beatrice Red Lake Gold Mines Ltd 1 Belle Chibougam Mines Ltd 1	2.85 2.35 63c	1.20 1.20 2.61 2.85 2½c 2½c 2.10 2.40 7c 7c 63c 68c 4c 4c 38c 45c	25,000 17,925 4,600 18,400 5,000 11,500 500	1.20 Mar 2.50 Jan 2½c Mar 2.00 Jan 4c Jan 46c Jan 3c Jan 38c Mar	1.20 Mar 3.10 Feb 4½c Feb 2.40 Mar 8c Feb 74c Feb 5c Feb
Wilsils Ltd Winnipeg Electric common 5% preferred 100 Zellers Ltd common ° 5% preferred 25 6% preferred 25 Banks Canadienne 10	20 44 1/4 14 1/2	19 20 44 46 100 100 14½ 14¾ a26¼ a26¼ 28¼ 28¼ 21 21	110 1,226 15 1,730 25 25	18 Jan 36 Jan 99% Jan 13½ Jan 26 Feb 27% Jan 20% Jan	20 Feb 46¼ Feb 100 Jan 14¾ Feb 26¼ Jan 29 Feb	Beliekeno Mines	6½c 10c	47c 57c 49c 49c 4c 4c 6½c 8c 10c 12c 8c 9c 5½c 5½c 4c 4c	11,200 500 12,500 23,000 2,500 15,000 500 3,120	47c Mar 49c Mar 3½c Feb 5½c Feb 3c Jan 8c Feb 5c Jan 4c Feb	66c Feb 49c Mar 61/4c Feb 8c Jan 14c Feb 15c Jan 61/2c Jan 4c Feb
Commerce	32 29½ a42½ 29½	26 27 32 33 29½ 31³4 442½ a43 29½ 30³6	1,531 100 1,714 115 3,144	26 Mar 32 Mar 29 Mar 42 Jan 29 4 Jan	28 Feb 36 Jan 32¼ Feb 46 Jan 31 Feb	Centremaque Gold Mines Ltd	31c 67c 7c a14c	13c 14c a5½c a5½c 29c 32½c 60c 72c 7c 8c 14c 14c 5½c 5½c a12c a14c	200 63,250 142,600 2,700 2,000 1,500 1,100	13c Jan 4c Jan 21c Jan 55c Jan 7c Feb 12c Feb 5c Jan 10c Jan	20c Feb 6½c Jan 33½c Mar 72c Jan 10¾c Feb 15c Feb 5¾c Jan 14c Mar
STOCKS Par Acme Gleve Works Ltd	Canadi Frida Last Sale Pri	y Week's Range of Prices Low High 12 12	Sales for Week Shares	Range Sin Low 10% Jan	High 12 Feb	Dome Mines Ltd	8.85 7c 3½c 7.15	18 ½ 19 8.85 9.05 24c 25 ½ c 11 % 12 7c 7c 42c 42c 3c 3 ½ c 7.15 7.15	1,000 11,000 4,600	16 Jan 7.50 Jan 22c Jan 9.25 Jan 3½c Jan 41c Jan 3c Jan 6.00 Jan	20 Feb 9.50 Jan 13 Feb 12½c Feb 50c Jan 5¾c Jan 7.15 Feb
Atlas Steels Ltd	14 ¹ / ₄ 26 165 a8	117a 123a 1414 15 5 5 25½ 26 210 210 165 165 a8 a9 1.85 1.95 15¼ 15¼	15 139 200 200	9 Jan 14¼ Feb 4.50 Jan 17½ Jan 165 Jan 165 Jan 1.85 Mar 15 Jan	14 Feb 15¾ Feb 5.50 Jan 27½ Feb 210 Feb 175 Feb 2.00 Jan 15¼ Mar	Hollinger Cons Gold Mines Ltd	30c 70c 18c	14% 15% 27c 30c 4%c 4%c 28c 30c 70c 75c 18c 21½c a18½ a18½ 95c 95c 8.90 9.00	2,500 3,500 10,300 6,000 29,000 60 500	70c Mar 17c Jan 16% Jan	16% Peb 38c Feb 5c Feb 42c Jan 99c Jan 25c Feb 19½ Jan 95c Mar 9.50 Jan
Preferred 100 Butterfly Hosiery Co Ltd 1 Canada & Dominion Sugar Canada Maiting Co Ltd Canada Packers Ltd class B Canadian Dredge & Dock Co Ltd For footnotes see page 47.	2134	11¾ 12¼ 143¼ 147½ 10½ 10½ 12¾ 21 21¾ 51 51 a33½ a33½ 45	14,440 2,225 400 2,250 26 60 50	9% Jan 128 Jan 9 Jan 21 Jan 50 Jan 36 Jan 27% Jan	13½ Feb 150 Feb 12¼ Feb 23 Jan 51½ Feb 36½ Jan 50¼ Feb	Labrador Mining & Explor Co Ltd	11 29c 4½c	8.90 9.00 42c 44c 6c 6½c 10½ 11 27c 32½c 3½c 4½c 27c 27c	7,200 2,432 325 45,500 8,000	40c Jan 6c Feb 8.80 Jan 20c Feb 3½c Feb	55c Jan 11c Jan 11% Feb 35c Feb 6c Jan 33c Jan

16,100 7,620 50 50 50 18,400 17,050 32,500 68,000

58c Feb 70 Jan 716 Feb 17 Feb 58 Jan 21c Feb 67c Feb 9c Jan 17c Mar

Friday Week's East Range Sale Price of Prices Low High

48¼c 48¼c 50c
4¾c 4¾c 5c
7¼ 7¼ 7¼
16¼ 16½ 16½ 16¾
54 54
16c 15½c 17½c
59c 59c 59c
6c 8c
13c 12c 17c

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED MARCH 9

STOCKS

Bevcourt Geld

Bidgood Kirkland Gold

Biltmore Hats common

Class A preferred

Blue Ribbon preferred

Bobjo Mines

Bonetal Gold

Bonville Gold

Bordulac

втоскѕ	Friday Last Sale Pric	R	eek's ange Prices	Sales for Week Shares	Pa	nee Since	e Jan. 1	
Par		Low	High	Suares	-			-
Macdonald Mines Ltd1	98c	98c	98c	1 500		10	Ht	
Mackeno Mines Ltd		1.40		1,500		Jan		Feb
McIntyre-Porcupine Mines Ltd5		64	1.42	10,700		Feb		Feb
Merrill Island Mining Corp Ltd1	67c	67c	68c	335 2,700	53	Jan	69 78c	Feb
Mining Corp of Canada Ltd	185%	181/2	185%	2,700	18	Jan	20%	Feb
Monpas Mines Ltd1	30c	29c	32c	40,800		Jan Mar	34c	Feb
Montauban Mines Ltd	48c	43c	48c	7,110		Jan	48c	
Montauban Mines Ltd Nechi Cons Dredging Ltd1	100	47c	50c	3,600	27c	Jan	50c	Jan
New Calumet Mines Ltd1	3.10	3.10	3.25	1,600		Jan		Feb
New Formaque Mines Ltd1	29 ½c	29c	30c	6.700	26c	Jan	45c	Jan
New Louvre Mines Ltd1		821/2C	a2 1/2 c	321	8		a	-
New Pacific Coal & Oils Ltd	1.04	99c	1.08	30,800		Mar		Jan
Nocana Mines Ltd1	25c	24c	27c	6,900	21c	Jan	27c	Mar
Normetal Mining Corp Ltd	5.00	4.95	5.70	15,100	4.50	Jan	6.00	Feb
O'Brien Gold Mines Ltd1	PT 700	1.40	1.40	1,300	1.25	Jan	1.65	Jan
Pato Cons Gold Dredging Ltd1	-	a3.00		50		Jan		Feb
Perchcourt Gold Fields Ltd1	66c	65c	76c	70,500		Jan	90c	. Jan
Porcupine Prime Mines Ltd1	~~	30c	30c	2,000	22c	Jan	35c	Jan
Quebec Chibougamau Goldfields1	443 ac	39c	4434c	11,500	31c	Jan	51c	Jan
Quebec Labrador Development Co1	22c	22c	22c	4,700		Jan	25c	Jan
Quebec Manitou Mines1	3.25	3.10	3.35	17.000		Jan	3.35	Mar
Quebec Smelting & Refining1	20c	171/4c	20c	11.100	17c	Jan	23c	Feb
Quebec Yellowknife Gold Mines Ltd1		6c	61/2C	3,500	43/40	Jan	8c	Feb
Quemont Mining Corp Ltd		26	27	500	253/4	Jan	291/2	Jan
Red Crest Gold Mines Ltd*	3c	3c	3c	1.500		Jan		Jan
Royran Gold Fields Ltd1	141/2c	10c	17c	142,300	9340	Jan	17c	Mar
San Antonio Gold Mines Ltd1	-	2.75	2.75	2,000		Mar		Mar
Bantiago Mines Ltd50c	6c	434c	61/2c	190,200	4c	Jan	61/20	Mar
Sherritt-Gordon Mines Ltd1	3.55	3.50	3.80	6,700		Jan		Jan
Siscoe Gold Mines Ltd1	1.20	93c	1.30	100,350		Jan		Mar
Soma-Duvernay Gold Mines Ltd1	-	4c	4c	1,500		Mar		Mar
Stadacona Mines (1944) Ltd		42c	42c	500		Jan		Jan
Steep Rock Iron Mines1	9.05	9.00	9.15	4,600	7.90	Jan	10.75	Jan
Sullivan Cons Mines Ltd1	3.40	3.40	3.45	5,100		Jan		Jan
Torbrit Silver Mines Ltd1		1.85	1.90	1,800	1.20	Jan	2.20	Feb
Trebor Mines Ltd1		131/2C-	14c	5,000	71/20	Jan	20c	Feb
United Asbestos Corp Ltd1	1.03	1.01	1.08	21.800	97c	Jan	1.20	Feb Jan
United Asbestos Corp Ltd1 Ventures Ltd	1334	1334	1334	200		Jan		Feb
Vilbona Gold Mines Ltd1		11c	11c	1,600	9c	Feb		Jan
Vinray Malartic Mines Ltd1	***	40	43/4C	5,000		Jan		Feb
Wendell Mineral Products1	37c	35c	37c	29,500	35c	Feb	45c	Jan
Western Ashley Minerals Ltd1	25 1/2 c	25c	27c	11,000	25c			
Westville Mines Ltd1	_0,_0	4c	40	10,000	3540	Feb	33c 6c	Jan
Yukeno Mines1	1.25	1.25	1.28	3,400		Mar	1.48	Feb
Oil Stocks-								
Anglo-Canadian Oil Co Ltd	6.40	6.40	6.55	0.000	4	Ton	0.00	E-1
Anaconda Oil Co Ltd.	24c	23 ½ c	25c	9,000 47,800		Jan		Feb
Atlantic Oil Co Ltd.	3.20	3.05	3.20			Mar		Mar
Calgary & Edmonton Corporation Ltd.	12	12	12	1,100	3.00	Feb		Mar
Federated Petroloume Itd	12	7.75	7 05	900		Jan	1274	Feb
Federated Petroleums Ltd Gaspe Oil Ventures Ltd1	1.47		7.95			Jan		Mar
Home Oil Co Ltd	18	1.45	1.50	3,000		Jan		Feb
Long Island Petroleums	10	18 18c	181/4 18c	5,735 1,000	14 18c	Jan Feb		Jar
New British & Dominion Oil Ltd *	1.29	1.28	1.30	2.300				
New Pacalta Oils Co Ltd	1.29 10c		1.30 10c			Jan	1.33	Fel
Okalta Oils Ltd90c		9½c		3,000		Jan	111/20	JAI
Omnitrans Exploration Ltd		2.90	2.90	3,800		Jan		Fel
Pacific Petroleums Ltd1	0.60	4c	40	2.000		Mar	4 40	Fel
Den Western Oils Ted	9.60	9.60		1,185) Jan	10	Fel
Pan Western Oils Ltd.	1 20	39c		1,000	38c		49c	Jar
Phillips Oil Co Ltd1	1.30 9c	1.25 9c	1.35	5,350	85c	Jan	1.60	
		110	9c	1.000	90	Jan	111406	Jar
South Brazeau Petroleums Ltd* Superior Oils Ltd*	1.02	95c	1.07	22,200	85c	Jan		7 Mai

Toronto Stock Exchange

	Canadiar	Fund	is			
STOCKS	Friday Last Sale Price	R	eek's ange Prices	Sales for Week Shares	Range Sine	e Jan. 1
Par		Low	High		Low	High
Abitibi Power & Paper common	53	53	55	3.090	42 1/a Jan	61 Feb
\$1.50 preferred20	25	2476	25 1/8	1,427	24% Jan	251/4 Mar
Acadia-Atlantic class A	2038	20	203 _n	1.125	20 Mar	20% Feb
New common	20 78	71/4	734	990	71/4 Mar	8% Fee
New class A \$1.20 pref*			1021/4	60	100½ Feb	104 Feb
Acadia-Uranium1	39c	35c	41c	14,375	34c Feb	61c Jan
Acme Gas & Oil	13c	11c	14c	4.800	10c Jan	19c Jan
Agnew-Surpass	11	1034	11	825	93/4 Jan	11 Feb
Akaitcho Yellow Knife1	1.27	1.20	1.30	3,570	1.15 Jan	1.42 Jan
Alberta Pacific Cons	40c	40c	43c	5,599	37c Jan	45c Mar
Algoma Steel	31 1/4	131a	32	620	28 Jan	351/4 Feb
Aluminium Ltd	95 1/2	95 1/a	981/2	3.401	95 % Mar	1071/2 Jan
Aluminum Co of Canada pfd25	25 1/4	25	2534	2,105	25 Jan	26½ Feb
Amalgamated Larder1	20 ½c		201/2C	2,000	18c Jan	26c Jan
American Nepheline	1.10	1.07	1.10	13,781	76c Jan	1.14 Feb
American Yellowknife1	101/2C	101/2c	12c	10,100	61/2c Jan	13c Feb
Anacon Lead	2.85	2.60	2.89	51,400	2.45 Jan	3.15 Feb
Anchor Petroleums1	28c	26 1/2 C		11,500	261/2c Mar	391/2c Feb
Anglo-Canadian Oil	6.35	6.35	6.60	27,400	4.60 Jan	6.65 Feb
Anglo-Huronian	125 sc	125/sc	13c	400	101/4 Jan	131/4 Feb
Anglo Rouyn Mines1		25c	28c	10,500	18c Jan	38c Jan
Ankeno Mines1	64c	63c	67c	77.086	32c Jan	741/2c Feb
Apex Consolidated Res		534C	534c	1.750	5c Jan	8½c Jan
Aquarius Porcupine1		16c	18c	8,500	14c Jan	201/4c Jan
Area Mines		22c	24c	15,900	13 1/2 c Jan	29c Feb
Argus Corp common	121/4	12	1238	7,260	83/4 Jan	13 1/a Feb
Preferred100		86	86	55	75 Jan	90 Feb
Arjon Gold1	31 1/2 C	31c	37c	25,000	31c Mar	43c Jan
Armistice1	14c	12c	14c	6,500	11c Jan	15c Feb
Ascot Metals Corp1	2.38	2.05	2.41	242,425	2.05 Jan	2.41 Mar
Ashdown Hardware class B10	5 161/2	161/2	1734	875	1534 Jan	1734 Mar
Athona Mines (1937)1	9 1/2 C	8c	11c	49,160	71/2c Jan	11c Mar
Atlantic Oil	3.15	3.00		71,275	2.35 Jan	3.30 Mar
Atlas Steels	14	141/4	15	3,220	14 % Mar	1534 Feb
Atlas Yellowknife	13c	13c	15 1/2 C	7,500	12c Jan	151/2c Mar
Aubelle Mines	8c	80		2,500	7½c Jan	10c Jan
Aumaque	25c	23c		6,800	23c Jan	36c Jan
Aunor Gold	3.30	3.30		1,613	2.90 Jan	3.65 Jan
Auto Fabric class B		5	5	100	5 Jan	51/4 Feb
Bagamac Mines	20c	200	23c	8,65	20c Feb	30c Jan
Bankfield Consolidated1		83/40		686	5½c Jan	12c Jan
Bank of Montreal10		29	32	1.130	29 Mar	32 1/2 Feb
Bank of Nova Scotia10		423/8		1.045	42 Jan	46 Jan
Bank of Toronto10	4134	4134	4234	1.045	411/2 Jan	43 Jan
Barnat Mines	1.09	1.08		6,350	871/2c Jan	1.32 Jan
Barymin Co Ltd		800	85c	1,200	80c Jan	95c Jan
Base Metals Mining	62c	60	c 68c	122,130	46c Jan	75c Feb
Bathurst Power class A		47		50	401/2 Jan	47 Feb
Class B		251	2534	75	17 Jan	27½ Feb
Beatty Bros		1146		180	10% Jan	12 Jan
Bell Telephone25	-	4		7,293	39% Feb	41% Mar
Bellekeno Mines	48c	45	c 57c	18,800	45c Mar	70c Feb

Bordulac1	13c	12c 17c	68,000	6c - Jan	17c Mar
Boymar 1 Braiorne Mines	9 % c 24 3/4 10 ½ c 33 ½ 29 84	9%c 9%c 6.85 7.25 24½ 25½ 10½c 11¼c 26 26 32¼ 34 29 30 84 85	1,999 585 9,137 11,500 100 12,391 75	8½c Feb 6:00 Jan 22 Jan 9c Jan 23½ Feb 29½ Jan 29 Jan 84 Mar	136 Jan 8.00 Jan 27% Feb 16c Jan 28 Jan 34% Feb 32 Feb 90 Jan
4%% preferred	7%c 16 127s 32 5 ½ 1.00	77ac 8½c 15¼ 16 12½ 13 31¾ 32 5¼ 5¾ 1.00 1.07 22 23½	15,585 205 1,450 1,395 1,035 21,900	99 Jan 5% Jan 13% Jan 9½ Jan 28% Jan 4.10 Jan 700 Jan 19 Jan	
Buffadison Gold 1 Buffalo Ankerite 1 Buffalo Canadian 9 Buffalo Red Lake 1 Building Products 9 Bulldog Yellowknife Gold 1 Bunker Hill 9 Burns & Co class B 9 Burrard class A 9	9c 1.50 29c 8c 22	9c 10½c 1.45 1.50 28c 31c 6c 6½c 32% 33 24c 25c 6c 9c 22 22 30 30 8 8¼	25,300 335 29,618 3,000 305 3,600 2,600 100 25 375	9c Jan 1.20 Jan 23c Jan 5c Jan 31 Jan 171/4c Jan 8c Mar 18 Jan 2934 Mar 71/2 Jan	12c Jan 1.70 Jan 38c Jan 90 Feb 25c Jan 12c Jan 23 Feb 33 Feb 34 Feb
Calder Bousquet Caldwell Linen common Calgary & Edmonton Callinan Flin Flon Calmont Oils Calnorth Oils Calvan Petroleums Ltd	1134c 31c 1.19 25c 4.70	7c 7c 17 17 11% c 11% c 28c 40c 1.16 1.21 25c 30c 4.60 5.00	2,000 35 2,810 350,925 24,895 3,700 10,300	60 Jan 15 Jan 7.50 Jan 50 Jan 800 Jan 210 Jan 3.90 Jan	1.24 Feb
Campbell Red Lake 1 Canada Gement common 2 Canada Foils common 3 Class A 6 Canada Foundries class B 6 Canada Iron Foundry common 10	2.53 65 22	2.50 2.65 63½ 65½ 6¾ 6¾ 14 14 65 65 21¾ 22	2,450 406 100 210 5 1,962	2.10 Jan 53¾ Jan 6 Jan 11¼ Jan 52 Jan 19¾ Jan	2.90 Jan 73 Feb 75 Feb 14 Mar 65 Mar 22½ Feb
Canada Malting Canada Packers class A Class B Canada Permanent Mortgage Canada SS Lines common Preferred Canada Wire & Cable class B Canadian Bakeries Canadian Bank of Commerce Canadian Breweries	50½ 34 45½ 72 25¾ 19¾	50 51½ 40½ 41 33½ 34 51½ 51½ 32½ 45½ 45% 67½ 72 9½ 9¾ 25¾ 27 19¾ 20½	385 505 310 87 100 680 325 50 2,770 3,125	50 Jan 40% Mar 32% Peb 48% Jan 24% Jan 61% Jan 61% Jan 9 Jan 25% Mar 17 Jan	51% Feb 36% Jan 54% Jan 37% Feb 50 Feb 76 Jan 10 Feb
Canadian Canners common Canadian Car common Class A Canadian Celanese common Preferred New preferred 25 Canadian Bredge	27 16% 18½ 63½ 39½	26 ³ / ₄ 27 ½ 16 ³ / ₂ 17 18 ³ / ₂ 18 ³ / ₄ 63 ³ / ₂ 65 ³ / ₄ 39 ³ / ₈ 39 ³ / ₂ 22 23 45 48	2,965 360 265 810 90 125 320	24½ Jan 13¾ Jan 16 Jan 50½ Jan 37½ Jan 22 Mar 27¼ Jan	2734 Feb 17½ Feb 19 Feb 68 Feb 39½ Mar 23½ Jan 51 Feb
Canadian Food Products common Class A Preferred Canadian General Electric Canadian Locometive Canadian Oits Cos common 56% preferred Canadian Pacific Railway 25	4.25 66 370 22 ¹ / ₂ 28 ³ / ₈	4.10 4.25 8½ 8½ 66 66 370 370 31 32 22 22½ 101 101 28¼ 29¾	1,145 100 10 1 805 1,750 50 8,267	3.30 Jan 6½ Jan 56½ Jan 361 Feb 26½ Jan 18 Jan 99 Jan 23½ Jan	4.60 Feb 9 Feb 70 Feb 400 Jan 36½ Feb 23 Feb 102 Mar 32½ Feir
Canadian Tire Corp Canadian Vickers Canadian Wirebound class A Castle Trethewey 1 Central Leduc Oil Central Patricia Gold Mines 1 Central Porcupine 1 Centremaque Gold Charter Oil Co Ltd Chatco Steel common Chateau-Gai Wines	41½ 18¼ 2.40 2.60 21c 13c 80c 9	40 41½ 18 19¾ 30½ 30½ 2.25 2.40 2.68 2.73 57c 60c 21c 23½ c 13c 15c 80c 83c 9 9 8 8¾	100 1,820 25 500 23,250 5,600 12,200 7,600 7,000 100 300	40 Mar 13% Jan 27 Jan 2.05 Jan 2.10 Jan 57c Feb 16c Jan 9c Jan 80c Mar 9 Jan 8 Feb	45½ Jan 22 Feb 31¼ Mar 2,60 Jan 3,00 Jan 74c Jan 30c Feb 20c Feb 1.02 Feb
Chemical Research 50c Cheskirk Mines 1 Chesterville Mines 1 Chimo Gold 1 Chromium 6 Citra-Lartic Mines Ltd 1 Cobalt Lode Silver Mines 1 Cochenour Willans 1	1.17 8c 54c 3.80 30½c 82c 1.79	1.12 1.31 7 % c 8c 53c 55c 21c 28c 3.80 4.10 30c 33c 82c 88c 1.70 1.80	18,950 13,500 5.096 9,000 885 179,725 28,600 5,250	96c Jan 714c Mar 42c Jan 21c Mar 1.10 Jan 15c Jan 7484c Jan 1.46 Jan	1.45 Feb 13c Jan 80c Jan 36c Jan 4.50 Feb 33c Mar 98c Feb 1.98 Jan
Cockshutt Plow Coin Lake 1 Colomac Yellowknife 1 Commonwealth Petroleum Conduits National 1 Coniaurum Mines Consolidated Astoria 1 Consolidated Bakeries	29 15c 2.20 13½	28¾ 29¼ 15c 15c 4¾c 5c 2.15 2.20 13 13¼ 68c 70c 10¼c 11c 8½ 9	550 500 1,000 1,100 3,645 9,150 3,600 505	22½ Jan 14c Jan 3¼c Jan 1.85 Jan 9½ Jan 56½c Jan 10c Feb 7½ Jan	32 Feb 17c Jan 6c Feb 2.35 Feb 13½ Mar 80c Jan 16c Jan 9 Feb
Consolidated Beattle Mines 2 Consolidated Cent Cadillac 1 Consolidated Cordusun Oils 1 Consolidated Duquesne 1 Consolidated Howey 1 Consolidated Howey 1 Consolidated Mining & Smelting 5 Consolidated Press class A 2 Consolidated Rochette 1 Consumers Gas 100 Conwest Exploration 2	62c 1.10 50c 8½c 140¼ 163 2.40	836C 856C 1391/4 146 8 81/4 1256C 15C 1621/2 1631/2	18,500 4,000 15,275 2,027 8,516 13,995 1,695 250 1,000 115 15,240	50c Jan 7c Jan 88c Jan 40c Jan 8c Jan 126 Jan 126 Jan 12c Feb 160 Jan 1.75 Jan	78c Jan 10 4c Feb 1.24 Feb 52c Jan 57c Mar 10 4c Jan 16 Jan 165 4 Feb 2.50 Jan
Corby (H) Distillery class A Cosmos Imperial Mills Cournor Mining Craig Bit common Crestaurum Mines 1 Crow's Nest Coal Crowshore Patricia 1	133/4 71/2 19c	13 ³ / ₄ 15 ¹ / ₄ 21 21 13c 14c 7 ¹ / ₂ 7 ³ / ₄ 17c 19c 61 ³ / ₄ 63	5,990 500 6,000 200 3,500 25 26,000	10	1734 Feb 22 Feb 14c Mar 814 Jan 18c Feb 63 Mar 23c Feb
D'Aragon Mines 1 Davies Petroleum 2 Davis Leather class A 2 Class B 2 Decalta Glis Ltd 2 Delhi (Temagami) Gold Mines Ltd 1 Delnite Mines 1	240	22½ 23½ 9¾ 9% 26c 29c 22c 26c 1.45 1.60	2,500 14,800 95 31,500 45,600 1,300 34,500	11c Jan 18c Jan 20% Jan 8½ Jan 21c Jan 16½c Feb 1.25 Jan 1.05 Jan	24 Feb 10¼ Feb 32c Feb

CANADIAN LISTED MARKETS

BANGE FOR WEEK ENDED MARCH 9

STOCKS	Friday Last Salo Price	Week's Bango of Prices Low High	Sales for Week Shares	A TOTAL OF					Sales for Week Shares	Range Since	Jan. 1
Detta Minerals 1 Disovery Velloukulfee 1 Distillers iffergrams 2 Down Mines Led Dominion Bank 10 Dominion Casi preferred 25	37Q 31 1834 2834	144c 15c 37c 40c 30 % 31 % 19 28 29 % 23 %	10,500 40,850 -8,855 -3,300 -1,915 -320	12½c Feb 296 Jan 20% Jan 45% Jan 20 Mar 20 Mar 20 Jan	15% Jan 43c Jan 34 Feb 20 Feb 31½ Jan 23% Feb	Industrial Acceptance common 1 S1.60: preferred 32 Inglis (Johns & Co Inspiration Mining 4 International Bronze Powders com 3	Ī	3234 33 34 34 34 -17 175 48c 48c 13 18 23 23	580 70 1,575 1,000 340	28 Jan 31 Jan 1412 Jan 430 Jan 8 Feb	33 Feb 34% Feb 18% Feb 55c Jan 13 Mar 23 Mar
Deminian Potentia & fited common	43½ 15 1034	43 % 45 % 101 102 14 % 15 % 10 1 10 4 32 92 4	1,750 245 1,645 280 1,735	10 Jan 10 Jan 10 Esh 0% Jan 27 Jan	49 Feb 162 Feb 15% Feb 1416 Feb	Preferred 100 Integrational Nickel-Co common Preferrational Petroleum	49 103 39 17%	48 49 103 103 ½ 38 ½ 39 ½ 16 % 17 ½	385 125 12,110 15,173	20¼ Jan 99 Jan 103 Feb 38¼ Mar 13 Jan 5c Jan	23 Mar 52 Jan 1031/4 Mar 421/2 Jan 171/6 Feb
Dominion Stores Dominion Ter & Quemical common Preferred 23.50 Dominion Textile common Dominion Woolleps	95	35 35/4 20/6 22/6 15/2 16/8 14/4 14/6	1,480 -145 -100 -820 -500	30 4 den 20 4 den 20 4 den 13 den 10 4 den	36 Jan 221/2 Mar 263/4 Feb 363/4 Feb	Jack Warte Mining 1 Jerulet Mines 1 1 1 1 1 1 1 1 1	30c 7½c 69c	16 4c 17c 28c 31c 11c 13 4c 74c 8c 68c 77c 98c 1.10	2,500 7,089 7,033 2,000 30,080 54,950	15c Feb 28c Mar 10½c Feb 7½c Jan 68c Mar 65c Jan	22c Jan 44c Jan 19c Jan 10½c Jan 1.10 Feb
Donalds Mines Donnell & Istoise common Class A Duvay Gold Mines	5% 5% 12 5%	570 610 514 514 12 12 5140 5140	17,450 10 10 4,800	46c Jan 3% Feb 9 Jan 5c Jan	65c Feb 6 Feb 13½ Feb 7¼c Feb	Rayrand Mining Rejere Mines Hervinator of Canada Kenville Gold	19c 20c	18c 22c 14c 14c 17 17 19c 21c	11,100 6,500 170 27,100	16c Jan 10c Feb 16 Jan 13c Jan	24c Feb 17c Jan 18 Feb 24c Feb
East Amphi 1 East Crest Oil 1 East Rim Nickel Mines 1 East Rim Nickel Mines 1 East Sulitan Mines 1 East Sulitan Mines 1 East Sulitan Mines 2 Easy Washing Machine 2 Economic Investment 25 Eddy Paper class A 20	1616c 1.45 71c 8.80 814	8c 8c 16½c 18c 1.35 1.45 67c 76c 8.75 9.05 8 8¼ 6c 6½c 64 64 21 21½	3,000 110,000 13,750 59,625 9,255 1,425 710 25 180	10/4c Jan 1.25 Jan 6.25 Mar 7.40 Jan 6½ Jan 5½ Jan 59 Jan 19½ Jan	11c Jan 18½c Mar 1.73 Jan 80c Feb 9.65 Feb 8½ Jan 6½ Mar 68½ Feb 23 Feb	Kerr-Addison 1 Kerr Lake 1 Keyborcon Mines Ltd 4 Kirkland-Rudson 1 Kirkland Lake 1 Kroy Oils Ltd 4 Labatt (John) Ltd 5 Labrador Mining & Exploration 1	18¼ 40c 15½c 1.25	18	4,610 1,083 9,800 1,700 17,060 32,850 200 4,875	16½ Jan 35c Jan 12c Jan 37c Jan 87c Jan 77c Jan 17½ Jan 4.10 Jan	19½ Jan 50c Feb 20c Feb 68c Feb 1.09 Jan 1.32 Feb 19¾ Jan 9.60 Jan
Elder Mines Eldena Gold El Pen-Rey 1 El Sol Gold	54c 24c 134c	54c 57c 23c 26c 12 c 13 2c 7c 7c	14,900 39,200 21,999 3,000	47½c Jan 22c Jan 12c Jan 5¼c Jan	58c Jan 32c Jan 15c Feb 8c Jan	Laduiama Gold Mines 1 Lake Dufault Mines 1 Lake Fortune Gold 6 Lake Lingman 1	42c	42c 44c 94c 95c 434c 5c 27c 28c	19,850 2,600 8,500 1,500	40c Jan 90c Jan 4c Jan 22c Jan	55c Jan 1.14 Feb 6½c Jan 35c Jan
Empire Brass class A 2 Equitable Life Insurance 25 Estella Mines Ltd 1 Eureka Corp 1	22 11 2.33 1.05	22 22 ¹ / ₄ 11 11 2.15 2.60 1.00 1.10	280 66 25,450 5,316	2034 Jan 10 Jan 2.15 Mar 82c Jan	23¾ Jan 12 Feb 2.85 Feb 1.63 Jan	Lake Rowan (1945) 1 Lake Rowan (1945) 1 Lake Shore Mines 1 Lake Wasa Mining 1 Lake of the Woods Milling com •	22c 10 7/8 39c 34	22c 24c 6c 7c 10½ 10% 37c 39c 34 34	6,000 6,381 2,200 16,550	20c Jan 6c Feb 8.50 Jan 26c Jan 32 Mar	29½c Jap 11c Jan 12 Feb 40c Jan 35½ Feb
Faiconbridge Nickel Famous Players Fanny Farmer Candy Shops 1 Federal Grain common \$1.40 redeemable preferred 20	1134 18 32 1334	11½ 12½ 17¾ 18 32 32½ 13¾ 14¼ 23¾ 24 5c 6c	17,825 1,165 600 550 50 14,000	8.40 Jan 16½ Jan 31½ Jan 11¼ Jan 22 Jan 4½ Jan	13½ Feb 18¼ Feb 33% Feb 15¼ Feb 24 Mar	La Luz Mines Lamaque Gold Lapa Cadillac Lapaska Mines	2.21	2.21 2.35 6.10 6.20 5 4 5 5 2 c 5 2 6 6 6 6	2,500 450 5,200 2,500	1.84 Jan 5.25 Jan 5c Feb 41/4c Jan	2.40 Jan 6.75 Jan 6c Feb 7c Feb
Federal Kirkland 1 Federated Petroleum Fittings Ltd class A 5 Flank Petroleums Fleet Manufacturing Ford Motor class A 6 Franceur Gold 6 Fraser Cos common 6	7.80 42c 2.40 64	7.50 7.95 13 13 40c 42c 2.15 2.45 63 65 12 9c 10c 51 1/2 53	21,201 25 6,100 9,000 1,844 1,500	4.85 Jan 12½ Feb 38c Feb 1.40 Jan 48½ Jan 7½c Jan 39½ Jan	8c Jan 8.20 Feb 13 Mar 42c Mar 3.05 Feb 70 Feb 10½c Jan 54 Feb	Larder "U" Island Mines. Laurentide Acceptance class A Class B Laura Secord Lavalie Mines Lawson & Jones class A Class B Leduc Consolidated oils Leitch Gold 1	14½ 29c	3c 3½c 8¼ 8¼ 6³¼ 7 14½ 15 28c 33c 22 22 13½ 13½ 48c 50c	8,000 190 1,030 450 116,100 85 150 8,700	2½c Jan 8¼ Jan 5¼ Jan 14 Jan 19c Feb 21¾ Feb 13¼ Mar -44c Feb	4½c Jan 8¼ Jan 7 Mar 15½ Feb 35c Feb 14½ Jan 51c Feb
Preferred 100 Frobisher Exploration 100 Gair Co preferred 100 Garnet Ol's Ltd 100 Garrison Olls Ltd 100	3.60 2.21 2.25	101 ³ 4 101 ³ 4 3.60 3.85 94 94 2.15 2.25 2.17 2.25	50 57,950 40,080	100 Jan 2.70 Jan 94 Feb 1.25 Jan 1.45 Jan	102 Mar 4.65 Feb 95½ Jan 2.25 Mar 2.25 Mar	Lencourt Gold 1 Lexindin Gold 1 Little Long Lac 6 Loblaw Groceterias class A 6	89c	7c 7½c 12c 18c 80c 89c 32½ 33	1,500 107,800 28,250 245	1.00 Jan 5½c Jan 5c Jan 55c Jan 31¼ Jan	1.20 Jan 10c Jan 18c Mar 1.09 Jan 34½ Feb
Gatineal Power common	1934 105 109½	19½ 20 105 105% 109½ 109½ 3.25 3.35	1,243 250 50 1,620	17¼ Jan 103½ Feb 108% Jan 2.30 Jan	20% Feb 109½ Jan 110 Jan 3.50 Feb	Lonega Gold Mines Ltd 1 Long Island Petroleum 1 Louvicourt Goldfields 1 Lynx Yellowknife 1		7¼c 8c 18c 19c 22c 27½c 17c 18c	12,708 15,600 55,400 5,000	7c Mar 17c Feb 1734c Jan 12c Jan	10c Jan 22c Jan 35c Jan 20c Feb
General Petroleum common 1 Class A 1 General Products Mfg class A 6 General Steel Wares common 9 Preferred 100 Genera Lake 1 Oiant Yellowknife Gold Mines 1	20 105 17½c 7.50	5.60 5.70 5.60 5.75 48 48 20 20½ 105 106 17½c 21c 7.40 7.90	450 1,975 25 385 60 61,400 3,977	5.00 Jan 4.95 Jan 17 Jan 104 Jan 16c Feb 6.10 Jan	6.70 Feb 6.25 Feb 50 Feb 20½ Feb 106 Jan 22½c Feb 8.10 Feb	Macassa Mines MacDonald Mines Macfie Red Lake Macho River Mackeno Mines Mackeno Mines MacMillan Export class A Class B	93c 12c 6½c 1.40 3.30	2.05 2.13 93c 1.03 14¼c 13c 6½c 7c 1.36 1.48 3.30 3.60 19 20 19 20	7,100 14,300 12,600 3,400 71,600 38,670 4,390 3,970	1.82 Jan 85c Jan 9c Jan 6c Jan 1.05 Jan 2.01 Jan 1634 Jan 1634 Jan	2.48 Jan 1.32 Feb 15c Jan 8.½c Jan 1.85 Feb 3.95 Jan 21 Feb 21 % Feb
Gillies Lake 1 Gienora Gold 1 God's Lake Gold 1 Goldale Mines 1 Goldcrest Gold 1 Gold Eagle Mines 1 Golden Arrow 1	3½c 41c 19c 9c 10c	8c 8c 3 %c 41c 45c 19c 22c 9c 10c 9 %c 10c 6 %c 6 %c	2,000 500 7,320 6,709 9,000 18,100	7c Jan 2 %c Jan 37c Jan 16%c Jan 8 ½c Feb 7 1 %c Jan 6c Jan	50 Jan 50 Jan 23c Jan 23c Jan 14c Jan 12c Jan 9c Jan	Madsen Red Lake Gold Mines Magnet Consol Malartic Goldfields Manitoba & Eastern Maple Leaf Gardens Maple Leaf Milling	2,45 27c 2.50	2.40 2.57 25½c 28c 2.50 2.63 2½c 3c 14½ 14% 15 15½ 5c 5c	6.050 3,700 17,950 12,300 250 385	2.10 Jan 18c Jsn 2.05 Jan 2c Jan 14½ Jan 13 Jan 5c Jan	2.75 Jan 30c Jan 2.90 Jan 3½c Jan 16 Jan 15¾ Feb 7c Feb
Golden: Manitott 1 Goldhawk Porcupine 5 Goldora Mines 1 Goodyish Mining 1 Goodyear Tire common 5 Preferred 50	7.00 6½c	7.05 7.40 5c 5½c 6½c 7½c 5c 6c 100 101 51 52¼	35,245 6,625 8,500 10,500 110 730	5.75 Jan 4%c Jan 6¼c Jan 3c Jan 94 Jan 51 Mar	7.40 Mar 9¼c Jan 8¼c Jan 8c Feb 105 Feb 52½ Feb	Marbenor Malartic Mines Ltd	14c 10c 57% 55c	13c 14c 9c 10c 4c 5c 56¾ 59¼ 50c 59¾c 18½ 18½	1,000 5,500 5,800 6,800 4,385 10,700	10 ¹ / ₄ c Jan 8c Jan 4c Mar 39 ¹ / ₄ Jan 35c Jan 16 ¹ / ₂ Jan	17½c Feb 12½c Jan 6c Jan 65 Feb 63c Feb 18½ Feb
Gordon Mackay class A	36	9½ 9½ 18c 19³4c 25c 30c 36- 37³4 48¼ 48³s	510 4,300 3,000 3,355 225	8½ Jan 12½c Jan 17c Feb 30 Jan 46½ Jan	9½ Feb 23c Feb 30c Mar 38½ Feb 48½ Feb	McCabe Grain class A McColl-Frontenac common Preferred McDougall Segur	231/4	11½ 11½ 22% 23¼ 98¼ 98¼ 35c 37c	445 4,435 15 40,300	10½ Jan 18% Jan 93 Feb 21c Jan	11½ Mar 25 Feb 99 Jan 37c Feb
Great West Coal Great West Saddlery Guayana Mines Julf Lead Mines	10c	27 29 14 ³ 4 14 ³ 4 10c 11c 11 ¹ 4c 13c	225 30 21,410 5,000	24 Jan 14% Jan 7½c Jan	30 Feb 15½ Feb	McIntyre Porcupine McKenzie Red Lake McLellan Gold McMarmac Red Lake McWatters Gold	64 50c	64 65 ³ / ₄ 47c 50c 5 ¹ / ₂ c 7c 9 ¹ / ₂ c 10c 11c 14c	1,530 18,500 10,000 1,460 6,700	53¼ Jan 44c Feb 4c Jan 9c Jan 7½c Jan	70 Feb 54c Jan 9c Jan 13½c Jan 14c Mar
Gunnar Gold Gwillim Lake Gold Gypsum Lime & Alabastine Halcrow Swayse Halliwell Gold 1	24 1/2 15 1/4 C	17c 17½c 4½c 4½c 24½ 24% 13c 15¼c 2½c 2½c	1,600 1,000 1,088 69,620 500	12c Jan 3¾c Jan 21¾ Jan 6c Jan 2c Jan	23c Feb 8c Jan 25 Feb 18c Feb 4½c Jan	Mercury Mills Mexican Light & Power prefererd 13.50 Mid-Continent Oil Midland & Pecific Grain Milton Brick	5.25 5¼c 12½c 24¼	4.95 5.50 5¼c 5¼c 10½c 14c 24¼ 24¼ 1.70 1.75 1.50 1.90	1,055 800 119,750 100 1,700 15,250	3.75 Jan 5 %c Feb 10 ½c Mar 21 ½ Jan 1.50 Jan 1.50 Mar	5.75 Feb 5%c Feb 20½c Jan 26½ Jan 2.10 Jan 2.20 Jan
Hallnor Mines l Hamilton Bridge Hard Rock Gold Mines l Harding Carpets Harricana Gold l	17½ 28c	4.25 4.25 16½ 18 27½c 30c 11¾ 12 15c 17c	100 450 18,433 900 92,945	4.00 Jan 12½ Jan 21c Jan 10 Jan 6½c Jan	4.75 Feb 19% Feb 40c Jan 12¾ Jan 20½c Feb	Mindamar Metals Corp	18¾	18½ 19½ 18¼ 18¼ 18¼ 18¼ 17 17½	2,461 100 25 75	18 / ₈ Jan 18 Jan 18 Feb 12 / ₂ Jan	20 Feb 20 Jan 19 Jan 17½ Feb
Hasaga Gold	40c 11½c	8c 8c 60c 62c	4,700 20,800 36,600 2,000 1,650	25c Jan 62c Jan 10½c Mar 7c Feb 44c Jan	69c Feb 93c Jan 18c Jan 9c Feb 76c Feb	Monarch Mortgage Moneta Porcupine Montauban Mines Montreal Locomotive Moore Corp common Preferred 2	47c 17 25 5 26	24 24 35 4 38c 47c 47c 17 18 25 26 26 27	2,600 575 1,720 335	20 Jan 35c Feb 38c Feb 16 Jan 24½ Feb 26 Jan	24½ Feb 44c Jan 47c Mar 19½ Feb 29% Jan 27 Feb
Hendershot Paper common Heva Gold Mines Highland-Bell Highwood Sarcee Hinde & Dauch Hollinger Consol	12½c 1.00 4‰c	12 12 12c 13c 1.00 1.05 4%c 5c 16%c 18c 28 29 14% 15%	50 20,100 5,600 9,000 8,550 255 5,560	12 Mar 7c Jan 85c Jan 4½c Jan 10c Jan 24½ Jan	12 Mar 20c Feb 1.15 Feb 6½c Jan 18c Mar 29% Feb	Morrison Brass Mylamaque Mines National Breweries common National Drug & Chemical com Preferred National Grocers common	1 11½c 5 8¾ 5 12	10 1/2 c 12 c 21 21 8 1/2 8 3/4	25 196 474	4 Feb 9½c Mar 20¼ Mar 8½ Jan 11¼ Jan 12 Jan	5½ Mar 14c Jan 22¼ Jan 9¼ Feb 12 Jan 13½ Feb
Home Oil Homer Yellowknife Hosco Gold Mines Howard Smith preferred 50	18 7½c 6½c	18 181/a 7c 81/4c	4,180 11,500	10% Jan 14 Jan 7c Mar 5%c Jan 48 Jan	16% Feb 18¼ Mar 12c Jan 9c Jan	National Hoslery class B National Petroleum National Steel Car National Trust1	28½ 1.90 30¼ 0	28½ 28½ 1.85 1.93 30 31¼ 30 30	115 11,200 945 40	27 Jan 1.65 Jan	29 Jan 2.40 Feb 31½ Feb 30¼ Feb 1.40 Jan
Howard Smith preferred Hoyle Mining Hudson Bay Mining & Smelting Hugh-Pam Porcupine Hunts class A Huron & Eric common 100	55c 581/2 27c	55c 55c 58 ¹ / ₄ 60 26c 28c 8 8 144 145	500 2,015 • 23,400 345	50c Jan 56¾ Jan	50 Mar 67c Feb 62¼ Feb 30c Jan 8 Mar 145 Mar	New Alger New Bidiamaque New British Dominion Oil New Calumet Mines	1 10c 1 1.29	93/4c 11c 41/2c 41/2c 1.24 1.32	17,900 1,100 30,307	73/4c Jan 41/2c Feb 1.19 Feb 2.65 Jan	11c Mar 7c Jan 1.50 Jan 3.65 Feb
Imperial Bank 10 Imperial Oil Imperial Tobacco of Canada ordinary 4% preferred Indian Lake	32½ 37% 12% 25¼	32½ 34¾ 35½ 39% 12¼ 12¾ 25¼ 25¾	1,320 35,209 1,350 980	32½ Mar 27% Jan 42¼ Jan 25 Jan 4½c Jan	145 Mar 36¼ Jan 39% Mar 13 Jan 25¾ Mar 7c Jan	New Dickenson Mines New Goldvue New Hugh Malartic New Jason New Laguerre Mines Newlund Mines	1 1.30 1 31 4 c 1 17 c 1 17 c 1 11 c	1.25 1.30 31 ¹ / ₄ c 38 ¹ / ₂ c 16c 20c 17c 17 ¹ / ₂ c 10 ⁵ / ₆ c 12c	7,616 12,725 6,750 6,427 5,500	1.10 Jan 26c Jan 15c Jan 17c Jan 10c Feb	1.45 Jan 40c Mar 25c Jan 24c Jan 19c Jan 2.53 Jan

CANADIAN LISTED MARKETS RANGE FOR WEEK ENDED MARCH 9

				R	ANGE FOR WEEK	ENDED MARCH 9					
STOCKS-	Friday Last Sale Pric	Week's Range of Prices	Sales for Week Shares	Range Since	January 1	STOCKS	Friday Last Sale Pri	ce of Prices	Sales for Week Shares	Range Since	January 1
New Marlon Gold1	80	Low High 7c 10c	18,800	Low 6c Jan	High 10c Jan	Standard Chemical commonPar	121/8	Low High 121/8 131/2	5,045	Low 11% Jan	High 13½ Mar
New Mosher Long Lac Mines1 Newnorth Gold1 New Norsman Mines1		38 1/4 c 45 1/2 c 5 6 11 1/2 c 13 1/2 c	37,500 4,000 14,550	13c Jan 4c Jan 11c Jan	52c Feb 7½c Jan 20c Jan	Standard Paving common Standard Radio class A	97½ 14¾ 6	971/4 971/2 14 141/2 53/4 6	50 895 125	95 Jan 12¾ Jan 5¼ Jan	97½ Feb 15 Feb 6¼ Feb
New Norzone New Pacalta Oils	7 1/4 C 10C	6c 71/4c 9c 11c	25,150 14,675	5½c Jan 9c Feb	12c Feb 14c Feb	Starley Brock class A	68c	734 8 64c 71c	7,600	7½ Feb 48c Jan	8 Feb 74c Jan
New Thurbois1 Nib Yellowknife1	93/4c	7c 8c 934c 9%c 44c 5c	1,500 6,375 1,500	9c Jan 4c Jan	8c Mar 11%c Jan 5½c Jan	Steel Co of Canada common* Preferred	3234	17¼ 17¼ 31¾ 33¼ 33¼ 34	1,635 1,090	16 1/8 Jan 30 1/4 Jan 30 3/4 Jan	18 Jan 35½ Jan 86¾ Jan
Nisto Mines Ltd1	21½c 46c	21c 30c 44c 53½c	42,100 245,765	17c Jan 39c Jan	30c Mar 60c Jan	Steeloy Mining Steep Rock Iron Mines Stuart Oil preferred*	514c 9.10	5 1/4 c 5 1/2 c 9.00 9.25	5,000 27,357	5c Jan 7.80 Jan	10½c Jan 11 Jan 18¾ Feb
Nor-Acme Gold1 Noranda Mines	81 1/2	95c 1.00 81 82 ³ / ₄	1,700 2,731	85c Jan 70½ Jan	1.15 Feb 85 Feb	Sturgeon River Gold1	141/4c	18¼ 18¼ 14¼c 17c	25 9,600	13c Feb	13c Feb
Nordon Corp 1 Norgold Mines 1 Noriartic Mines 1	42½c	19c 25c 4c 4c 42c 46c	5,675 5,000 26,500	7c Jan 3½c Jan 30½c Jan	25c Mar 5c Feb 64c Jan	Sullivan Cons Mines 1 Superior Oils Ltd	3.35 1.01	5c 5c 3.35 3.45 95c 1.05	6,000 9,175 45,625	5c Feb 2.85 Jan 78c Jan	6½c Feb 3.75 Jan 1.08 Feb
Normetal Mining	4.95	4.95 5.70 5½c 5½c	33,533 7.500	4.40 Jan 5c Jan	6.00 Feb 6% c Jan	Supertest Petroleum ordinary	85 87½	85 87½ 87½ 87½	190	72½c Jan 87½ Mar	93c Feb 871/2 Mar
Northern Canada Mines Northern Extension	19c	48c 48c 19c 22c	1,740 37,100	48c Feb 15c Jan	59c Jan 25c Mar	Surf Inlet50c Sylvanite Gold1 Taku River	11c 1.28	11 ¹ / ₂ c 12c 1.25 1.30 7 ¹ / ₄ c 8c	4,500 7,590 2,400	11c Jan 1.05 Jan 6c Jan	19c Jan 145 Jan 10c Jan
North Denison Mines1 North Inca Gold1	16c	16c 18½c 7c 9c	39,900 5,000	13c Jan 6c Jan	22c Feb 9½c Jan	Taylor Pearson common	7	32 ³ / ₄ 32 ³ / ₄ 6 ¹ / ₂ 7	75 700	30 Jan 6 % Feb	33 Feb 7 Jan
Northland Mines (1940)1 North Star Oil common5	5.70	6 ³ / ₄ c 7 ³ / ₄ c 10 ³ / ₄ 11 ³ / ₂ 5.70 5.75	12,000 1,035 4,495	6c Jan 8¾ Jan 5½ Jan	8c Feb 11½ Feb 5% Jan	Teck-Hughes Gold Mines	2.35 10c	2.35 2.46 8c 10c	9,275 13,700	2.01 Jan 6½c Jan	2.52 Jan 13c Jan
Nubar Mines Ltd1 Obaska Lake Mines Ltd1	26c	26c 32c 25c 28c 1.35 1.49	36,449 21,000	24%c Feb 23c Feb	39c Jan 39c Feb	Tip Top Tailors * Toburn Gold *	31½c	25 ³ / ₄ 25 ³ / ₄ 31 ¹ / ₂ c 37c	125 2,310	22 Jan 30c Jan	27 Feb 45c Feb
O'Brien Gold Mines	1.40 10c	83/4c 10c	6,500 9,600	1.23 Jan 8¾c Mar	1.60 Jan 16½c Jan	Torbrit Silver Mines1 Toronto Elevators	35c 1.89 14	32c 36c 1.75 1.94 14 15 1/8	21,000 4,450 475	21c Jan 1.20 Jan 11½ Jan	38c Feb 2.25 Feb 15½ Feb
Oil Selections Okalta Oils O'Leary Malartic	14½c 2.80	13½c 16½c 2.75 2.90 18c 20c	51,800 11,450 1,500	13c Feb 1.95 Jan 14c Jan	22c Jan 3.00 Feb 21c Feb	Toronto General Trusts Toronto Iron Works common Class A	15 ³ / ₄ 16 ¹ / ₄	$37\frac{1}{2}$ $37\frac{1}{2}$ $15\frac{3}{4}$ $16\frac{1}{4}$ $16\frac{1}{4}$ $16\frac{1}{4}$	40 400 355	37½ Jan 12½ Jan 13½ Jan	39 Jan 16% Feb 16% Mar
Omnitrans Exploration	4 1/4 C 3.00	4 1/4 c 4 3/4 c 3.00 3.00	35,500 400	3½c Jan 3.00 Mar	5½c Feb 3.00 Mar	Towagmac Exploration1		10c 12c	1,000	8½c Jan	12 Mar
Orange Crush Orlac Red Lake1	5.00 5 1/4 c	68 68 4.75 5.00 5 ¹ / ₄ c 5 ¹ / ₂ c	25 1,205 3,500	64 Jan 4.25 Jan 4c Jan	76 Feb 5.00 Mar 6 4 c Feb	Traders Finance class A	33c	33c 37c 28 28 % 27 ½ 28	16,400 545 110	30c Jan 25 Jan 24 Jan	41c Jan 30 Feb 29 Feb
Osisko Lake Mines1	1.19	1.19 1.34	11,870	1.19 Mar	1.68 Jan	Preferred100 Trans Empire Oils	3.40	95 95 3.35 3.45	6,962	90 Jan 3.00 Jan	95 Mar 3.50 Mar
Pacific Coyle Navigation1 Pacific Petroleum1 Page Hershey Tubes	1.50 9.65 55	1.50 1.65 9.60 9.90 54 55½	2,900 5,890 720	1.00 Jan 7.55 Jan 52½ Jan	1.75 Feb 10 1/2 Feb 56 1/2 Feb	Transcontinental Resources Transvision-Television Trend Petroleums	72c	72c 79c 28c 30c 51c 85c	22,350 8,650 26,000	50c Jan 25c Jan 51c Mar	37c Jan 1.02 Feb
Pamour Porcupine Mines LtdPandora Cadillac	95c 4c 39c	95c 1.05 4c 4c 38c 44c	4,885 1,516 3,900	82c Jan 3c Jan 38c Jan	1.17 Jan 5c Feb 50c Jan	Union Acceptance common* Preferred9	3.75	3.75 3.75 7% 7%	100	3.25 Feb 7 Feb	3.75 Mar 7% Mar
Pan Western Oil10c Paramaque Mines1		5½c 6c	4,000	4c Jan	7c Jan	Union Gas	185% 13c	18 ³ / ₄ 19 ¹ / ₄ 13c 14c	3 215 8,766	18 Jan 12c Jan	19% Feb 17c Feb
Partamen Malartic1 Paymaster Consol1	4c 63c	4c 4½c 4½c 4½c 63c 68c	4,500 2,000 22,265	4c Feb 2½c Jan 63c Mar	5½c Feb 4½c Feb 82c Jan	United Asbestos1 United Corp class A* Class B*	1.04	1.00 1.13 30 30 40 41	33,550 30 305	97 Jan 28% Feb 33% Jan	122 Jan 30 Mar 43 Feb
Perron Gold1 Photo Engravers*	45c	45c 47c 29 29	3,900 120	42c Feb 25 Jan	61c Jan 29 Mar	United Fuel class A preferred50 Class B preferred25	58	58 59 20 20	150 150	55½ Jan 20 Jan	39 Mar 21 1/8 Jan
Pickle Crow Gold MinesPioneer Gold1 Polaris Oil	1.76 2.90 4.50	1.76 1.80 2.85 3.05 4.40 4.60	3,940 2,400 7,950	1.57 Jan 2.00 Jan 3.10 Jan	1.95 Jan 3.05 Mar 4.60 Mar	United Keno Hill	10 68c 91 ₂	9.90 10% 67c 69c 9½ 10	9,265 17,250 1,200	8.40 Jan 45c Jan 8 ¹ / ₄ Jan	75c Feb
Porcupine Peninsular1 Porcupine Reef Gold1	6c 1.32	6c 67/8c 1.32 1.35	16,000 9,000	5 1/4 c Jan 1.10 Jan	8c Jan 1.40 Feb	Upper Canada Mines1	1.97	1.91 2.05	5,500	1.63 Jan	2.35 Jan
Powell Rouyn Gold common1	70 1.10	69½ 70½ 1.10 1.12	1,055 2,100	61½ Jan 1.00 Jan	73¼ Jan 1.15 Jan	Ventures Ltd1 Vicour Mines1 Villbona Gold1	13½ 9c	13 14 10c 10c 9c 10 ¹ / ₂ c	4,549 5,000 25,900	10 Jan 7c Jan 8½c Feb	15½ Feb 14c Jan 12½c Jan
Premier Trust100	26	25 26 ³ / ₂ 75	1,195 33	20 Jan 57 Jan	28 Feb 75 Mar	Violamac Mines1 Vulcan Oils1	53c	73c 79c 40c 55c	4,000 78,800	70c Mar 25c Jan	1.22 Jan 55c Mar
Preston East Dome1 Proprietary Mines*	20 % 1.55	20 % 22 % 1.55 1.70 20 % 20 %	3,820 100	15¼ Jan 1.32 Jan 16½ Jan	22 ³ / ₄ Mar 1.80 Jan 22 Feb	Walker (Hiram) (G & W)	11½ 55⅓	11½ 12¾ 55⅙ 56½ 7c 10c	5,212 3,060 1,500	9.75 Jan 54¾ Jan 5½c Jan	60 Feb
Prospectors' Airways	2.80	2.80 3.05 8c 8c	700 500	2.30 Jan 8c Mar	3.05 Mar 11 1/4 c Jan	West Malartic1 Westeel Products Western Ashley Mineral1	25c	7c 7c 17½ 17½ 24c 26¼c	7,500 86 7,350	5¼c Jan 16 Feb 24c Mar	13c Jan 18 Jan
Quebec Chibougamau1 Quebec Gold1	45c 55c	40c 45c 55c 55c	2,500	35c Jan 54c Jan	52c Jan 70c Feb	Western Canada Brew5	17	161/2 171/4	1,660	15 Jan	34c Jan 17¼ Mar
Quebec Labrador1 Quebec Manitou1 Queenston Gold1	3.25 60c	22c 23c 3.10 3.40 60c 64c	18,700 44,750 21,066	18c Jan 2.33 Jan 56c Jan	28c Jan 3.40 Mar 84c Jan	Western Grocers common 20 Class A 2	32	44 44 32 32 34 34	10 100 40	35½ Jan 31% Feb 34 Mar	45 Mar 34 Jan 35 Feb
Quemont MiningQuesabe Mines Ltd1	26 49c	26 26 ³ / ₄ 44c 50c	1,351 42,600	25% Jan 42c Feb	29½ Jan 56c Jan	Western Homestead Oils10c Weston (Geo) common	35 1/2	23c 23½c 34½ 35½	2,625 1,545	22c Jan 30 Jan	29c Jan 35½ Mar
Ranwick Uranium1 Red Poplar Gold Mines Ltd1	10c 22½c	10c 14½c 22c 23½c	38,000 7,755	10c Mar 22c Mar	32c Jan 31c Jan	Preferred100 Wiltsey-Coghlan1 Winchester Larder1	100 12c 11c	100 100 ½ 12c 12 ¾ c 11c 11 ½ c	20,500 7,100	99½ Jan 10c Jan 8½c Jan	103 Feb 20c Jan 14c Jan
Redwater-Piccadilly Petro	32c 34½c	31½c 36c 29c 35c 4.15 4.45	53,575 58,500	31c Mar 24c Jan	50c Jan 35c Mar	Windward Gold Mines1	1.12	1.08 1.15 4½c 4¾c	7,900 4,000	75c Jan	1.30 Jan
Regcourt	5½c	5c 5½c 534c 7c	800 18,500 12,000	4.15 Mar 4½c Jan 2½c Jan	5.00 Jan 6½c Jan 8c Jan	Wingait Gold Winnipeg Electric common Preferred100	44	44 46 100 100	2,180 38	4 % Jan 35 % Jan 99 % Jan	6c Jan 46 Feb 100½ Feb
Riverside Silk class A* Robertson Mfg common*	30	29 3/4 30 52 1/8 52 1/8	215 10	29 Feb50 Feb	30 Mar 75 Jan	Winora Gold1 Wright-Hargreaves	1.70 73c	6c 6½c 1.69 1.80 73c 82c	10,000 10,150 58,800	5c Jan 1.55 Jan 50c Jan	8c Jan 2.06 Jan 84c Mar
Robinson Little common	101/2	$15\frac{1}{2}$ $15\frac{1}{2}$ $10\frac{1}{4}$ $10\frac{1}{2}$	555 265	121/4 Jan 93/4 Jan	16½ Mar 10¾ Feb	Yale Lead & Zinc1 Yellorex Mines1 Yellowknife Bear Mines1	910	12c 12½c 90c 95c	1,500 6,780	10c Jan 72c Jan	17c Jan 1.10 Feb
Roche Long Lac1 Roxana Oils Co Royal Bank10	25c 29 1/4	8c 9c 25c 28c 29 ¹ / ₄ 30 ³ / ₈	8,000 6,000 1,250	7½c Jan 25c Feb 29 Jan	12½c Jan 39c Jan 31 Feb	York Knitting class A* Yukeno Mines1	1.25	5 ³ / ₄ 5 ³ / ₄ 1.24 1.30	160,955	5¼ Jan 1.20 Feb	6 Jan 1.49 Feb
Royal Oak Dairy class A* Royalite Oil* Rupununi Gold Mines	141/2	10½ 10½ 13% 14% 3½c 4c	50 8,598	9% Feb 12% Jan	10½ Mar 15 Feb	The second second				_	
Russell Industries commonRyan Lake Mines	22½ 31c	22 22½ 23c 31c	26,000 930 320,150	2c Jan 21½ Feb 18c Jan	7½c Jan 23¾ Feb 33c Feb	Toronto Stock			Curb	Section	
Ryanor Mining1 Saguenay Power preferred100		7½c 7½c 103½ 103½	10,000	7½c Mar 103 Jan	10c Jan	are are	Friday		Sales		
1st preferred 49 St Lawrence Paper 1st preferred 99	39	38 40 76 79	4,985 110	28½ Jan 57½ Jan	103 ½ Mar 45 ½ Feb 90 Feb	STOCKS	Sale Pr	Range rice of Prices Low High		Range Sine	e January 1 High
San Antonio Gold	2.70	105 105 2.66 2.80 4c 4c	4,546 500	102 Jan 2.38 Jan 2%c Jan	105½ Feb 3.15 Jan 5c Feb	Andian National		11 11½ 11¾ 12%	580 10.120	7 Jan 91/2 Jan	11½ Feb 14 Feb
Sannorm Mines Sarnia Bridge Scythes & Co common	91/2	6c 6½c 9½ 9¾ 17 17	2,600 225	4½c Jan 9¼ Jan	14c Jan 10 Feb	Asbestos Corp Brown Co common		48½ 50 11½ 12½ 143¾ 146	600 6,891 250	39½ Jan 9¾ Jan 129 Jan	53 Feb 13% Feb 149 Feb
Security Freehold Petroleums	1.60	1.51 1.65	12,450	16½ Jan 85c Jan	18½ Feb 1.71 Feb	Preferred100 Bulolo Gold5	8.85	8.80 12.05	700	6.00 Jan	12.05 Mar
Selburn Oil Co Ltd Warrants Senator Rouyn		1.60 1.70 15c 15c 23c 25c	1,000	1.35 Jan 10c Jan 19c Jan	1.70 Feb 15c Mar	Canada & Dominion SugarCanada VinegarsCanadian General Investments		21½ 21¾ 14½ 14½ 23½ 23½	115 50 160	20% Jan 13½ Feb 20% Jan	24½ Feb 15 Jan 24½ Feb
Shawinigan Water & Power common	34½ 46½	34½ 35¾ 46½ 47	600 130	31½ Jan 45½ Jan	27c Jan 37½ Jan 47¾ Mar	Canadian Industries common	3412	34½ 36¾ 4.10 4.25	935 610	33 Jan 3.70 Jan	37 Feb 4.40 Jan
Class B preferred56 Shawkey (1945) Mines Shea's Winnipeg Brewing class B	22c	50¼ 50¼ 21c 22½c 32 32		50¼ Mar 18c Jan	52 Jan 28c Jan	Canadian Western Lumber Canadian Westinghouse Coast Copper		7% 8% 75 80 2.00 3.90	113	6¼ Jan 75 Mar 1.20 Jan	8% Feb 82 Jan 3.90 Mar
Sheep Creek Gold50	1.68	1.62 1.68 3.50 3.85	475 3,750 52,351	31 Feb 1.25 Jan 2.86 Jan	33¼ Jan 1.75 Feb 4.60 Jan	Consolidated Paper	351/2	351/4 37		32¼ Jan	39 1/2 Feb
Bicks Breweries common Voting trust ctfs Bigma Mines (Quebec)		20½ 20¾ 20½ 20½ 7.00 7.00	210 325	18¾ Jan 18¾ Jan	21 Feb 21 Feb	Dalhousie Oile deHavilland Aircrafte Dominion Bridgee	601/2	35c 37c 48 53½ 59 60¾	320 570		67 Feb 67 Jan
Silanco Mining	1 31c	30c 34c	27,906	6.25 Jan 30c Mar	7.50 Jan 42c Jan	Dominion Oilcloth & Linoleum	35 1/2	39½ 39½ 35½ 35¾ 55¼ 57	25 400	39½ Mar 33 Jan 54½ Jan	40 Feb 41 Feb 60 ½ Jan
Silknit Ltd common Silver Miller Mines Silverwood Dairles class A	1 1.47	28 1/8 28 1/4 1.46 1.59 10 1/4 10 1/2	160 25,100 760	23 Jan 85c Jan 10% Jan	28½ Mar 1.65 Feb	International Paper common 71/2 International Utilities 5 Interprovincial Utilities 5	253/8	55 1/4 57 - 25 25 1/2 340 340	845	21¾ Jan 3.40 Feb	27 Feb 3.75 Jan
Simpson's Ltd class A	39	38½ 39 36½ 37½	200 540	36 Jan 29% Jan	10½ Jan 40 Feb 39% Feb	Loblaw Inc6	291/4	28½ 29½ 30½ 31		26½ Jan 25% Jan	29½ Mar 34 Feb
Siscoe Gold	1 1.23	99½ 100 90c 1.28 66c 69c	145,000	98 Jan 57c Feb	101 Feb 1.28 Mar	Ogilvie Flour common		24 1/4 24 1/4 8.00 8.05	800 235	21% Jan 8.00 Mar	25 Feb 9.20 Feb
Southam Co	19	38¼ 38½ 19 19¼	100 125	55c Jan 37% Feb 17½ Jan	75c Jan 41 Jan 20½ Feb	Price Bros new common Temiskaming Mining Third Canadian Gen Inv Trust	281/4	63/4C 71/4C	1,000	28 Jan 6¾c Mar 4.80 Jan	33 Feb 10c Feb 5½ Feb
South BrazeauBtadacona Mines	44c	9½c 9½c 41¾c 45c		8½c Jan 36c Jan	13c Jan 46%c Jan	Twin City common Yukon Consolidated		13¼ 13¼ 55c 65c	500	11½ Jan	13% Feb 05c Feb
For footnotes see page 47.										100	01-502

OVER-THE-COUNTER SECURITIES

Quotations for Friday, March 9

Investing Companies

			6	ompanios		- "	
Mutual Funds-	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	8.20	8.99	Institutional Shares Ltd-			
Affiliated Fund Inc	10	4.93 48	5.34	Aviation Group shares	1c	13.49	14.78
American Business Shares	1	4.12	4.46	Bank Group shares Insurance Group shares_	1c	83c 1.13	92c 1.24
American Mutual Fund In	c1	11.45	12.45	Stock and Bond Group	1c	16.76	18.37
Axe-Houghton Fund Inc.	1	10.39	11.23	Investment Co of America	1	11.76	12.78
Axe-Heughton Fund B Beneficial Corp		18.30 6 ¹ / ₄	19.89	Investment Trust of Bost	on1	10.13	11.07
Blair Holdings Corp	1	21/2	3	Investors Management Fun Keystone Custodian Funds	d1	18.02	18.43
Bond Inv Tr of America_		20.65	22.20	B-1 (Investment Bonds)	1	07.07	00.00
Boston Fund Inc	1	22.99	24.85	B-2 (Medium Grade Box	nds) 1	27.37 26.08	28.63 28.45
Bowling Green Fund Inc- Net asset value		9.61	9.62	B-3 (Low Priced Bonds)	1	19.45	21.21
Broad Street Invest Corp.		20.77	22.45	B-4 (Speculative Bonds) K-1 (Income pfd Stocks)	1	11.86	12.94
Bullock Fund Ltd	1	23.84	26.12	K-2 (Appreciation pfd S	tks) 1	18.03	19.67
Century Shares Trust		39.31	42.50	8-1 (Quality common S	ks)_1	28.46 33.21	31.05 36.22
Christiana Securities com	100 6	20.58	22.25 300	8-2 (Income com Stocks	1)1	18.07	19.72
Preferred		140	145	8-3 (Appreciation com 8 8-4 (Low Priced com 8	tks) 1	17.59	19.19
Commonwealth Investmen		6.85	7.45	Knickerbocker Fund	1	7.23	7.90
Composite Pand & Did S	2+1-			Lexington Trust Fund	25c	6.40 10.23	7.02 11.18
Fund Inc		15.92	17.30	Loomis Sayles Mutual Fur	d-	10.23	11.10
Consolidated Investment		253/4	273/4	(Net Asset Value) Loomis Sayles Second Fur	d	36.99	36.99
Delaware Fund		16.97	18.66	(Net Asset Value)	10		45
Diversified Funds Inc-		12 00	15.15	managed Funds—		53.45	53.45 4.55
Agriculture	1	8.79	9.63	Automobile shares	le	4.13	4.69
Aviation	1	10.79	11.82	Business Equipment sha Electrical Equipment sha		4.46	4.92
Bank stock	1	12.59	13.80	General Industries shar	eslc	3.67	4.05
Building supply	1	10.57	11.58	Home Furnishings share	s1c	4.11	4.53
Corporate bond series_	1	17.00 10.79	18.63 11.45	Non-Ferrous Metals Paper shares	le	4.41 5.41	4.86 5.96
Diversified industry		5.30	.5.81	Petroleum shares	10	5.29	5.83
Diversiiied Investment	Fund_1	13.61	14.92	Steel shares	lc	5.36	5.91
Diversified preferred s	tock1	11.98	13.13	Manhattan Bond Fund In	c10c	8.26	9.05
Electrical equipment Insurance stock		13.63 13.69	14.94 15.00	Mass Investors Trust— Ctfs of beneficial inter		35.75	38.65
Machinery	1	12.11	13.27	Mass Investors 2nd Fund	Inc 1	16.61	17.96
Merchandising	1	13.81	15.13	Mutual Fund of Boston I	nc1	15.50	16.85
Metals	1	12.51	13.71 28.23	Mutual Invest Fund Inc	1	15.80	17.46
Pacific Coast Invest F		25.76 14.33	15.70	Nation-Wide Securities— Balanced Fund		15.48	16.62
Public Utility	1	8.58	9.40	National Investors Corp	1	11.75	12.70
Railroad	1	8.30	9.10	National Security Series-			
Railroad Equipment	1	8.79 11.99	9.63 13.14	Bond series	1	7.32	8.00 8.34
Tobacco	1	10.81	11.85	Low Priced Bond Series Preferred Stock Series		7.63 7.86	8.59
Dividend Shares	25c	1.85	2.03	Income Series		5.21	5.69
Eaton & Howard-				Speculative Series	1	4.16	4.55
outanced Fund		30.59	32.70	Stock Series	1	6.17	6.74
Equity Fund Inc	200	21.55 5.10	23.04 5.28	Industrial Stock Series. Selected Group Series.		9.00 4.75	9.84 5.19
Fidelity Fund Inc	5	33.63	36.36	Low Priced Com Stock S		6.05	6.61
Financial Industrial Fun	d Inc_1	2.49	2.73				
Pirst Boston Corp		32 1/4 5.72	6.34	Natural Resources Fund		4.51	4.94 19.57
First Mutual Trust Fund Founders Mutual Fund		7.58	8.24	New England Fund Pacific Amer Investors co		18.20 43/8	47/8
Pranklin Custodian Fund				\$1.50 preferred		25	261/2
Preserred stock series.		7.13	7.81	Petroleum & Trading	5	20	25
Common stock series. Fundamental Investors		6.33	6.93 20.72	Pine Street Fund Inc		13.94 18.30	14.36 19.68
Gas Industries Fund In		19.37	20.94	Putnam (Geo) Fund Republic Investors Fund	1	3.25	3.55
General Capital Corp	1	67.12	72.17	Scudder, Stevens & Clar	K		
General Investors Trust.	1	5.80	6.27	Fund, Inc (net asset v	alue)_*	57.34	57.34
Group Securities-				Selected Amer Shares Shareholders Trust of Bo		13.66 25.31	14.78 26.86
Common (The) Stock	Fund_1c	8.50	9.32	Sovereign Investors			8.72
Automobile shares	1c	7.88	8.64	State Street Investment	Corp_*	63.75	66.25
Aviation shares		8.97	9.83	Stein Roe & Farnham	0.5	60.01	04 50
Building shares	1c	9.05 8.82	9.92	Fund Inc		63.91 9.94	64.56 10.83
Electrical Equipment s	hares_1c	12.50	13.69	Television-Electronics		0.01	10.00
Food shares	1c	5.38	5.91	Fund Inc	1	13.05	14.22
Fully administered sh		8.07	8.85	Texas Fund Inc	1	13.31	14.39 97c
General bond shares. Industrial Machinery		8.82 9.00	9.67 9.86	Trusteed Industry Share Union Bond Fund series	B 1	87c 19.55	
Institutional bond sh		9.68	10.08	Union Preferred Stock F		23.07	
Investing Company sh	ares1c	10.66	11.68	United Income Fund Sha	res1	12.01	13.05
Low Priced shares		7.81	8.56	United Science Fund		5.77	6.30
Merchandising shares Mining shares		9.80 6.75	7.40	Value Line Fund Inc Wall Street Investing Co	rn 1	6.05 12.82	6.61 13.08
Petroleum shares		11.28	12.35	Wellington Fund	1	19.95	21.76
Railroad Bond shares	1c	2.82	3.11	Wellington Fund Whitehall Fund Inc	i	19.32	20.77
RR Equipment shares		5.15	5.65	Wisconsin Investment Co	1	4.20	4.56
Railroad stock shares Steel shares		6.98 7.74	7.65	Unit Type Trusts-			
Tobacco shares		4.27	4.69	Diversified Trustee Share	S		
Utility shares Howe Plan Fund Inc_	1c	6.13	6.73	Series E	2.50	9.35	10.65
Howe Plan Fund Inc	1	4.95	5.35	Independence Trust Shar	es1	2.34	2.66
Income Foundation Fun	d 10e	x2.00	2.17	North Amer Trust Shares Series 1955		4.87	
Incorporated Investors		31.34		Series 1956		2.62	

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety10	96 1/4	1001/4	Insur Co of North America 10	129	133
Aetna Insurance10	55	57	Jersey Insurance of N Y20	52 1/2	561/2
Aetna Life10	72	74	Lincoln National Life10	79	82
Agricultural25	74	78	Maryland Casualty common 1	191/2	203/4
American Alliance10	271/4	291/4	\$2.10 Prior preferred10	50 1/2	53 1/2
American Automobile4	42	45	\$1.05 Convertible preferred5	25 1/4	263/4
American Equitable Assur5	25	27	Massachusetts Bonding5	273/4	293/4
			Merchant Fire Assurance5	32	34
American Fidelity & Casualty_5	20	211/2	Merchants & Mfrs4	8 1/4	8 7/8
American of Newark21/2	201/4	211/2			
American Re-Insurance10	293/4	313/4	National Casualty (Detroit)10	32 1/2	35
American Surety25	571/4	593/4	National Fire10	61 1/2	63 1/2
Automobile10	64	67	National Union Fire5	353/4	373/4
	,		New Amsterdam Casualty2	35	37
Bankers & Shippers25	1071/2	1131/2	New Hampshire Fire10	41 1/4	44 1/4
Boston10	551/4	571/4	New York Fire5	19 1/a	203/8
Camden Fire5	22 1/B	23 7/8	North River2.50	263/4	281/4
Connecticut General Life10	109	113	Northern12.50	45 1/2	471/2
Continental Casualty10	67	70 1/2	Northeastern3.33 1/3	7 3/B	8 7/8
Crum & Forster Inc10	341/2	371/2			-
		140	Pacific Fire25	151	158
Employees Group Assoc	341/2	371/4	Pacific Indemnity Co10	56 1/4	583/4
Employers Reinsurance10	493/4	5234	Peerless Casualty Co5	15 1/8	16 %
Federal10	79 1/2	84 1/2	Phoenix10	80	24
Fidelity & Deposit of Md10	70 1/2	73 1/2	Preferred Accident5	23/8	3 1/8
Pire Assn of Phila10	61	64	Providence-Washington10	30 1/2	32 1/2
Pireman's Fund of Frisco10	49	52	Reinsurance Corp (N Y)2	8	9
Piremen's of Newark5	213/8	22%	Republic (Texas)10	36	38
			St Paul Fire & Marine121/2	122	126
General Reinsurance Corp10	271/2	29 1/2			
Glens Falls5	531/4	5534	Seaboard Surety10	64 1/2	68
Globe & Republic5	121/2	13 1/2	Security (New Haven)10	34	36
Globe & Rutgers Fire common_5	191/2	211/2	Springfield Fire & Marine 10	443/4	463/4
2nd preferred15	96	-	Standard Accident10	341/2	36 1/2
Great American5	33 1/2	35	Travelers100	580	595
Hanover Fire10	331/2	35 1/2	U S Fidelity & Guaranty Co_2	49 1/2	511/2
Hartford Fire10	1241/2	128 1/2	U S Fire4	67 1/2	70 1/2
Hartford Steamboiler10	351/4	371/4	U S Guarantee10	91	95
Home5	35 1/2	371/2	Westchester Fire2	211/2	23

Obligations Of Government Agencies

mal poh	nt repres	ent one or more 32nds of a noint		
Bid	Ask	Other Issues	Rid	Ask
99.31	100.1	Central Bank for Cooperatives-		****
99.30	100	1%s Feb 1, 1953	98.28	99.8
99.30	100		1181/4	1191/4
99.28	99.30		98.28	99.4
		1½s Jan. 1, 1953-1951		99.4
		2 %s Feb. 1, 1955-1953		100.8
	99.31 99.30	99.31 100.1 99.30 100 99.30 100 99.28 99.30	99.31 100.1	Bid Ask Other Issues Bid 99.31 100.1 Central Bank for Cooperatives— 1%s Feb 1, 1953————————————————————————————————————

U. S. Certificates of Indebtedness

		Dollar	Price		
Maturity-	Bid	Ask	Maturity-	Bid	Ask
Treasury Notes-			Treasury Notes—(Cont.)		7
11/4s July 1, 1951 "B"	99.9317	.9470	1 1/4s Nov. 1, 1951	99.8423	.8742
11/4s July 1, 1951 "C"	99.9317	.9470	Values shown below are		
11/45 July 1, 1951 "D"	99.9290	.9443	in 32nds		
1 1/48 Aug. 1, 1951	99.9060	.9255	1%s March 15, 1954	98.26	98.29
11/4s Oct. 1, 1951		.8948	11/28 March 15, 1955	98.26	98.29
1 1/4s Oct. 15, 1951	99.8532	.8828	13/4s Dec. 15, 1955	99.19	99.22

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	1	Dated	Du	ne	Bid	Ask
1.40%	7- 3-50	4- 2-51	b1.80	1.50%	1.75%	12	- 1-50	9- 4	1-51	b2.00	1.80%
1.40%	8- 1-50 9- 1-50	5- 1-51 6- 1-51	b1.85	1.60 %	1.80 %	1	- 2-51	10- 1	1-51	b2.00	1.85 %
1.65 %	10- 2-50	7- 2-51	b1.90	1.70%	1.85 %		- 1-51	11- 1		b2.05	1.90%
1.70%	11- 1-50	8- 1-51	b1.95	1.75%	1.875%	3	- 1-51	12- 3	3-51	b2.05	1.95%

United States Treasury Bills

	Bid	Ask		Bid	Ask
March 15, 1951	b1.30	1.00%	May 3, 1951	b1.37	1 28%
March 22, 1951	b1.30	1.05 %	May 10, 1951		1.28%
March 29, 1951			May 17, 1951	b1.38	1.30%
April 5, 1951			May 24, 1951	b1.38	1.30%
April 12, 1951			May 31, 1951	b1.38	1.30%
April 19, 1951			June 7, 1951	b1.40	1.30%
April 26, 1951	b1.35	1.24%			

Primary Markets in

New York City Bank Stocks

KUGEL, STONE & Co.

20 Broad Street New York 5, N. Y.

Telephone: WHitehall 3-2050 Teletype: N. Y. 1-1822

Banks & Trust Companies

	-				
Par	Bid	Ask	Par	Bid	Ask
New York			Cleveland		
Bank of the Manhattan Co10	31 1/8	33 %	Central National Bank20	281/2	30
Bank of New York &			Cleveland Trust Co100	370	390
Fifth Avenue100	337	352	National City Bank16	36 1/2	38
Bankers Trust10	48	50	Union Bank of Commerce10	32	331/2
Central Hanover Bank & Trust 20	96 1/2	991/2	***************************************		
Chase National Bank15	39 %	41%	Detroit		
Chemical Bank & Trust10	443/4	463/4			
Commercial National Bank &			National Bank of Detroit10	41	42 1/2
Trust Co20	673/4	70 1/4			
Continental Bank & Trust10	5 1/4	53/4	Los Angeles		
Corn Exchange Bank & Trust_20	66 1/2	68 1/2	Security-First National25	72	74
County Trust Co.			Security-First National25	12	14
(White Plains, N Y)16	40	42			
Empire Trust10	105	110	Pittsburgh		
Federation Bank & Trust10	21	23	Mellon Nat'l Bank & Trust100	315	335
Fiduciary Trust10	34	36	Peoples First National Bank		
First National Bank100	1.260	1.320	& Trust20	40	42
Franklin National Bank-	-,	-,			-
Franklin Square, N Y10	60	62	D -414		
Guaranty Trust100	295	304	Portland		
Industrial Bank of Commerce_10	29	31	First National Bank121/2	54 1/2	56 1/2
Irving Trust10	20 5/B	21%	United States Nat'l Bank20	58 1/2	60 1/2
Kings County Trust100x		1,650			
Manufacturers Trust Co20	533/4	5534	C4 1		
Morgan (J P) & Co Inc100	257	264	St. Louis	0.5	20
National City Bank20	493/8	513/8	Amer Exchange Nat'l Bank_20	35	36
New York Trust25	1003/4	1033/4	Boatmen's National Bank 20	43	46
Public Nat'l Bank & Trust171/2	473/4	493/4	First National Bank17	513/4	543/4
Sterling National25	93	96	Manufacturers Bank & Trust_20	24	26
Title Guarantee & Trust12	8	834	Mercantile-Commerce B & T_100	172	178
United States Trust100	251	261	Mercantile-Commerce Nat'l_100	13	
United States Trust100	201	201	Mississippi Valley Trust25	56	59
Ohloom			Mutual Bank & Trust25	58	-
Chicago		-	8t Louis Union Trust20	58	62
City Nat'l Bank & Trust100	200	215	Tower Grove Bank & Trust20	58	60
Continental Illinois	-		United Bank & Trust100		160
National Bank & Trust331/3	94	97			
First National Bank100	265	272	San Francisco		
Harris Trust & Savings100	290	305	and commence	Lower	
Northern Trust Co100	645	660	Bank of Amer N T & S A_6.25	263/4	28 1/4

Recent Security Issues

Bonds-	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Atlantic City Electric-			Public Serv El & Gas 23/4s1980	981/2	991/2
27/851980	90 1/2	100 1/2	Virginia Elec & Pow 23/48_1980	981/2	991/2
Carolina Pow & Lgt 27/as_1981	971/2	981/2			
Commonwealth Edison 2%s_2001	971/2	981/4	Stocks	Bid	Ask
Cons Gas Elec Lgt & Power-	20.00		Alabama Pow Co 4.60% pfd_100	1051/2	106 1/2
23/481986			Florida Pow Corp 4.60% pfd_100	102	104
International Bank for	981/2	991/2	Tenn Gas Transmission-		
Reconstruction and			4.64% preferred100	99 1/2	101
Development 3s1976	99%	100 ½	Texas Eastern Transmission-		
Michigan Cons Gas 3s1975	993/4	1001/2	41/2 % preferred100	106	107
N J Bell Tel Co 23/481990	981/2	99 1/2	Tide Water Power Co-		
Potomac Elec Power 23/481985	98 1/2	991/2	\$1.35 preferred35	271/2	28

a Odd lot sale (not included in year's range). b Bid yield price. c Ex-dividend \$2 and 1/20 share of stock. d Deferred delivery sales (not included in year's range). e Ex-interest. f Flat price. k Admitted to listing on N. Y. Stock Exchange. n Admitted to trading N. Y. Curb. r Cash sales (not included in year's range). t Ex-liquidating dividend. (Un) Admitted to Unlisted Trading privileges. wd When delivery. wi When issued. x Ex-dividend. y Ex-rights. z Ex-stock dividend. *No par value. †In default. †These bonds are subject to all Federal taxes.

COURSE

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 10 clearings from all cities of the United States from which it is possible to obtain weekly clearings will 100 36.8% above those for the corresponding week last year. Our preliminary totals stand at \$17,886,373,859 Mainst \$13,076,763,419 for the same week in 1950. At this center there is a gain for the week ended Friday of 41.4%. Our comparative summary for the week follows:

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which

we present further below we are able to give the final and complete results for the week previous - the week ended March 3. For that week there was an increase of 20.7%, the aggregate of clearings for the whole country having amounted to \$18,052,028,720 against \$14,955,985,-631 in the same week in 1950. Outside of this city there was an increase of 26.0%, the bank clearings at this center having registered an increase of 15.7%. We group

the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 16.2%, in the Boston Reserve District of 23.2% and in the Philadelphia Reserve District of 20.7%. The Cleveland Reserve District enjoys a gain of 27.2%, the Richmond Reserve District of 24.6% and the Atlanta Reserve District of 23.5%. In the Chicago Reserve District the totals have been enlarged by 29.1%, in the St. Louis Reserve District by 26.7% and in the Minneapolis Reserve District by 22.5%. In the Kansas City Reserve District the increase is 33.1%, in the Dallas Reserve District 22.9% and in the San Francisco Reserve District 30.0%.

Clearings—Returns by Telegraph	h
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Week Ended March 10-	1951	1950	Cent
New York	\$9,238,846,635	\$6,535,649,411	+41.4
Chicago	831,935,772	721,962,541	+15.2
Ansiadelphia	1,107,000,000	841,000,000	+31.6
Deston	552,707,794	420,169,811	+31.5
Cansas City	372,044,735	240,684,811	+54.6
Gi Louis	302,200,000	248,000,000	+21.9
Gan Francisco	424,963,000	367,961,000	+38.0
Mitsburgh	345,988,648	254,943,797	+35.7
Cieveland	375,439,338	260,374,374	+44.2
Aultimore	257,928,129	204,180,131	+ 26.3
10 cities five days	\$13,809,054,051	\$10,034,865,876	+ 37.6
Oincr cities, five days	3,326,939,340	2,449,021,915	+ 35.8
Total all cities, five days	\$17,135,993,391	\$12,483,887,791	+ 37.3
Al cities, one day	750,380,468	592,875,628	+ 26.6
Total all cities for week_	\$17,886,373,859	\$13,076,763,419	+ 36.8

In the following we furnish a summary by Federal Reserve Districts:

	SUMMARY OF I	SANK CLEARINGS			
Week of March 3-	1951	1950	Inc. or	1949	1948
Federal Reserve Districts	8	\$	Dec. %	\$	\$
1st Bosten12 cities	685,830,807	556,521,948	+23.2	540,381,794	537,891,907
2nd New York 12 "	9,292,409,973	7,999,762,723	+16.2	7,428,140,534	7,627,178,899
3rd Philadelphia11 °	1,217,326,144	1,008,567,308	+20.7	971,113,397	992,804,474
4th Cleveland 7 "	1,117,659,239	878,780,432	+27.2	861,903,831	858,514,205
5th Richmond 6 "	561,946,335	451,116,392	+ 24.6	434,179,983	414,528,067
6th Atlanta10 "	845,372,933	684,312,546	+23.5	615,481,001	548,874,107
7th Chicago17 "	1,255,164,578	972,475,635	+29.1	958,076,217	904,891,239
8th St. Louis 4 "	609,115,935	480,791,285	+26.7	463,019,397	. 486,502,205
9th Minneapolis 7 "	446,978,672	364,844,119	+22.5	369,910,973	336,189,682
10th Kansas City10 "	638,296,410	479,592,671	+33.1	470,323,818	470,627,394
11th Dallas 6 "	362,493,119	294,875,474	+ 22.9	263,213,763	252,472,130
12th San Francisco10 "	1,019,434,575	784,345,098	+30.0	751,414,984	737,680,572
Total112 cities	18,052,028,720	14,955,985,631	+20.7	14,127,159,692	14,168,154,881
Outside New York City	9,122,300,190	7,240,955,399	+ 26.0	6,967,023,062	6,794,248,433

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for February and the three months of 1951, and 1950, follow:

Description	-Month o	f February-	Two	Months
Stocks-	1951	1950	1951	1950
Number of shs	41,233,877	33,406,252	111,414,607	75,982,367
Roilroad & misc. Internat'l Bank Foreign govt U.S. Government	\$77,384,200 20,000 9,592,100	\$59,214,600 39,000 9,161,200 72,200	\$187,918,600 38,000 19,038,200 1,000	\$167,537,900 138,000 20,440,900 97,200
Total hands	68E 99E 300	\$68 487 000	\$206,995,800	\$188.214.000

The volume of transactions in share properties New York Stock Exchange for the first two months of 1948 to 1951 is indicated in the following:

Months-	No. Shares	No. Shares	No. Shares	No. Shares
January				20,217,606 16,801,286

The course of bank clearings at leading cities for the month of February and the two months ended with

97,200	Reser
	Mont
3,214,000	Feder
on the	2nd N

3	1948 No. Shares	
1	20,217,606 16,801,286	

February in each of the four years is shown below:

the month of February. For that month there was an increase for the entire body of clearing houses of 16.6%, the 1951 aggregate of clearings having been \$68,533,712,-117 and the 1950 aggregate \$58,756,227,011. In the New York Reserve District the totals record a gain of 10.1%, in the Boston Reserve District of 23.9% and in the Philadelphia Reserve District of 20.2%. In the Cleveland ve District the totals are larger by 28.7%, in the

We also furnish today a summary of the clearings for

Richmond Reserve District by 23.2% and in the Atlanta Reserve District by 15.8%. The Chicago Reserve District has to its credit an increase of 24.0%, in the St. Louis Reserve District of 16.2%, in the Minneapolis Reserve District of 21.1%. In the Kansas City Reserve District the totals show an expansion of 26.1%, in the Dallas Reserve District of 20.5% and in the San Francisco Reserve District of 30.1%.

1948

\$ 2,105,974,488 28,548,002,267 3,620,663,529 3,299,774,330 1,545,485,129 2,440,735,144

2,440,735,144 5,356,978,247 1,817,450,954 1,435,061,340 2,298,143,912 1,932,021,065 3,070,373,227

57,470,663,632

29,923,348,922

Month of February—	1951	1950	Inc. or	1949
Federal Reserve Districts	\$	8	Dec. %	S
1st Boston14 cities	2,575,402,865	2,078,206,860	+23.9	2,024,551,935
2nd New York	32,251,204,595	29,284,497,727	+ 10.1	27,424,814,958
3rd Philadelphia16 "	4,357,347,244	3,625,736,219	+20.2	3,549,064,744
4th Cleveland17 "	4.238.008.487	3.292.984.530	+ 28.7	3,416,504,623
5th Richmond 8 "	2.105.783.079	1.708.563.211	+ 23.2	1.614.676.303
6th Atlanta16 "	3,254,962,814	2.811.191.737	+ 15.8	2,564,099,787
7th Chicago31 "	6,447,319,021	5.200.023.224	+24.0	5.129.302.282
8th St. Louis 7 "	2.171.738.367	1.868,878,953	+ 16.2	1.928.087.213
9th Minneapolis16 "	1,725,170,695	1.425,076,343	+21.1	1,348,678,540
10th Kansas City15 "	2.894.379.485	2,295,468,689	+ 26.1	2,177,378,290
11th Dallas11 "	2,602,557,880	2,159,839,031	+ 20.5	2.034.270.789
12th San Francisco19 "	3,909,837,585	3,005,760,487	+30.1	2,900,104,168
Total184 cities	68,533,712,117	58,756,227,011	+16.6	56,111,533,532
Outside New York City	37,573,439,320	30,505,289,778	+ 23.2	29,720,358,220

BANK CLEARINGS AT LEADING CITIES IN FEBRUARY -Month of February--Jan. 1 to Feb. 28

(000,000	TATO	TICH OF T	COLUMN	3		Butt. & CO	A CM. au	
omitted)	1951	1950	1949	1948	1951	1950	1949	1948
New York	30,960	28,250	26,391	27,546	70.883	60.282	57,008	58.698
Chicago	3.316	2,717	2,738	2,939	7.546	5,921	5.861	6.337
Beston	2,130	1,723	1.679	1,759	4.791	3.767	3,664	3,672
Miladelphia		3,434	3,365	3,447	9,166	7,421	7,204	7.397
G' Louis	1,177	999	1,013	1.019	2,756	2,208	2.191	2,276
tsburgh_	1,349	1.137	1.175	1.083	3.016	2.385	2,475	2,329
Can Fran.	2.033	1,535	1,453	1,545	4,270	3,192	3,139	3,399
Baltimore -	1,010	841	767	775	2,200	1.821	1,652	1,690
Cincinnati.	854	656	681	679	1.946	1,419	1,442	1,452
Mensas City		1,136	1,089	1,180	3,169	2,412	2,440	2,757
Cleveland	1,584	1,129	1.176	1,191	3,566	2.468	2,559	2,562
Minneapolis		922	880	968	2,613	1.958	2.011	2,245
New Orl'ns.		467	487	446	1.194	1.001	1.009	969
Detroit	1,899		1.468	1.475	4,323	3,249	3,176	3.221
a ouisville	581	489	532	446	1,291	1,026	1.042	984
Omaha	614		425	466	1,359	959	913	1.050
Providence_			97	101	290	231	212	220
Wilwaukee_	333	256	225	239	750	557	495	495
Deffalo		308	304	319	927	685	653	700
Gi. Paul			312	315	881	738	703	712
enver			365	371	1,094	846	776	824
Indian'polis			200		541	450	446	435
Asichmond _			461		1.269	1,000	1,009	
Memphis			362		949	784	807	762
Beattle	591		413		1,318	903	875	932
Balt Lake C					568	432	436	439
Aurtford			99		260	204	213	200
Tot.27 cities	58,603	3 50,537	48,352	49,985	132,936	108,319	104,411	107,719
Other cities	9,930	8,219	7,759	7,485	21,721	17,304	16,631	16,448
Total all	68,533	3 58,756	56,111	57,470	154,657	125,623	121,042	124,167

Out. N.Y.C. 37,573 30,505 29,720 29,923 83,774 65,340 64,034 65,469

We append another table showing clearings by Federal Reserve Districts in the two months for four years:

Federal Reserve Districts	Two Months 1951	Two Months 1950	Inc. or Dec. %	Two Months 1949	Two Months 1948
1st Boston14 cities	.5.776.124.829	4.548.025.732	+ 27.0	4.416.281.331	4,425,204,615
2nd New York 14 "	73.744.158.006		+17.9	59.164.292.477	60,823,560,176
3rd Philadelphia16 "		62,532,820,439			
	9,686,604,860	7,832,880,901	+23.7	7,587,284,330	7,776,666,730
Fib Dishman A	9,512,430,953	7,060,071,085	+34.7	7,281,963,357	7,089,858,191
5th Richmond 8 "	4,591,765,585	3,713,933,327	+23.6	3,458,191,379	3,410,140,789
6th Atlanta16 "	7,082,035,703	5,771,274,582	+22.7	5,423,596,624	5,320,663,820
7th Chicago31 "	14.577.814.827	11.274.219.581	+29.3	11,050,061,787	11,612,963,069
8th St. Louis 7 **	5.049,666,413	4.062.083.790	+ 24.3	4.082.832.993	4.066,315,821
9th Minneapolis16 "	3,919,453,977	3,035,108,697	+ 29.1	3,055,566,692	3,309,159,116
10th Kansas City15 "	6,488,538,481	4.870,624,624	+ 33.2	4.772.258.904	5,262,910,365
11th Dallas11 "	5.782.679.849	4.563.711.227	+ 26.7	4.443.836.197	4.310.579.910
12th San Francsico19 "	8,446,122,622	6.358,577,194	+ 32.8	6.306,531.708	6,759,493,785
The contraction and the contraction of the contract	8,446,122,622	0,358,577,194	₹ 32.0	6,306,331,108	6,109,493,103
Total184 cities	154,657,396,105	125,623,331,179	+ 23.1	121,042,697,779	124,167,516,387
Outside New York City	83,774,221,904	65,340,765,335	+28.2	64,034,138,058	65,469,503,875

The following compilation covers the clearings by months since Jan. 1, 1951 and 1950:

MONTHLY (CLEARINGS	

		- Clearings, Total All			rings Outside New York	
Months-	1951 8	1950 \$	Inc. or Dec. %	1951	1950 \$	Inc. or Dec. %
January February	86,123,683,988 68,533,712,117	66,867,104,168 58,756,227,011	+28.8 +16.6	46,200,782,584 37,573,439,320	34,835,475,557 30,505,289,778	+ 32.6 + 23.2
Total two months	154 657 396 105	125 623 331 179	+ 23 1	83 774 221 904	65 340 765 335	+ 28 2

We now add our detailed statement showing the figures for each City for the month of February and the week ended March 3 for four years

A 1 2 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		h of February-		- Jan	1 to Feb. 28	*					
Clearings at-	1951	1950	Inc. or	1951	1950	Inc. or	1951	1950	Inc. or	1949	1948
First Federal Reserve District-Box	ton-	8	Dec. %	8	8	Dec. %	8	\$	Dec. %	8	. 8
Maine-Bangor	8,138,606	7.413.737	+ 9.8	16,804,957	14.149.369	+18.8	1,952,998	2,450,030	-20.3	. 2.283,245	1.902.726
Portland	18,326,802	16,133,260	+13.6	41.118.617	33,581,934	+22.4	4,476,498	3,874,878	+ 15.5	4.099,511	4,135,339
Massachusetts—Boston	2,130,120,994	1,723,817,068	+23.6	4.791.768.839	3,767,130,848	+27.2	569.396.058	464.208.243	+ 22.7	454,526,240	453.961.929
Pall River	8,768,984	6,996,969	+ 25.3	20,251,719	15,732,785	+ 28.7	2,229,558	1.926,656	+ 15.7	1,600,133	1.819,199
)Holyoke	4,598,778	3,598,454	+27.8	10.380.941	8.016.555	+ 29.5	2,225,000	2,020,000		2,000,100	2,020,000
Lowell	4,145,172	3,337,125	+24.2	8,891,248	7.347.862	+21.0	982.890	824,833	+ 19.2	714,471	741,832
liew Bedford	9,135,951	7,078,114	+29.1	20,207,528	15.338,574	+31.7	2,395,301	1,674,244	+43.1	1,808,486	1,511,031
Springfield	37,423,177	30,297,110	+ 23.5	85,054,791	67,096,167	+ 26.8	11,176,113	8,121,305	+37.6	7,474,295	7,498,405
Worcester	31,457,773	21,407,440	+46.9	69,676,138	48,903,317	+42.5	8,140,439	5,956,732	+36.7	5,332,531	5,230,659
Connecticut—Hartford	119,156,201 53,946,928	93,574,219	+27.3	260,316,337	204,484,131	+27.3	31,836,928	26,873,072	+18.7	26,500,028	23,255,985
Waterbury	13,478,800	45,186,679 10,412,700	+19.4 +29.4	120,842,627	100,511,284	+20.2	14,391,695	11,939,467	+20.5	11,451,673	11,535,464
Mode Island—Providence	130.551.300	103,528,100	+26.1	26,822,200 290,356,300	22,643,200	+18.5					01.000.000
New Hampshire—Manchester	6,153,399	5,425,885	+ 13.4	13,632,587	231,837,700 11,252,006	+ 25.2 + 21.2	37,187,300 1,615,029	26,967,500 1,704,988	+37.9	23,236,500	24,826,000 1,473,338
	71					10,000	-10101010	-, 104,000	0.0	-,004,002	3,310,000
Total (14 cities)	2,575,402,865	2,078,206,860	+23.9	5,776,124,829	4,548,025,732	+27.0	685,830,807	556,521,948	+23.2	540,381,794	537,891,907

Clearings at—	1951 \$	n of February———————————————————————————————————	Inc. or Dec. %	Jan. 1	to Feb. 28————————————————————————————————————	Inc. or. Dec. %	1951 \$	1950 \$	ek Ended Marc Inc. or Dec. %	2h 3 1949	1948
Second Federal Reserve District—I New York—Albany Binghamton Buffalo Elmira Jamestown New York Rochester Syracuse Utica Connecticut—Stamford New Jersey—Montclair	New York— 135,407,464 13,918,063 401,473,623 8,460,633 8,996,984 30,960,272,797 103,503,502 70,285,574 13,456,452 69,240,351 (a)	134,880,530 11,811,619 308,120,377 6,791,130 7,144,670 28,250,937,233 80,689,780 54,375,036 9,989,459 52,900,772 3,238,992	+ 0.4 + 17.8 + 30.3 + 24.6 + 25.9 + 9.6 + 28.3 + 29.3 + 34.7 + 30.9	248,622,356 32,291,770 927,465,615 19,126,198 20,736,854 70,883,174,201 229,935,614 159,574,066 31,810,923 156,454,429 (a)	281,126,132 26,272,083 685,601,102 17,465,118 15,440,982 60,282,565,844 174,649,603 120,969,724 22,949,033 108,761,764 6,834,536	11.6 +22.9 +35.3 + 9.5 +34.3 +17.6 +31.7 +31.9 +38.6 +43.8	48.237,727 3,445,266 114,158,249 2,487,916 2,556,612 8,929,728,530 26,223,205 18,981,543	47,023,097 3,188,406 79,556,288 1,696,734 1,960,470 7,715,030,232 21,088,514 14,160,468	+ 2.6 + 8.1 + 43.3 + 46.6 + 30.4 + 15.7 + 24.4 + 34.0 + 11.7	39,631,243 3,299,567 77,395,837 1,188,663 1,669,940 7,160,136,630 18,936,967 12,267,929	24,352,410 2,766,093 82,624,123 1,532,048 1,786,747 7,373,906,448 18,384,777 12,971,636 12,478,839
Newark Northern New Jersey Oranges Total (14 cities)	212,266,830 246,653,262 7,269,040 32,251,204,595	162,568,270 194,543,026 6,506,833 29,284,497,727	+30.6 +26.8 +11.7 +10.1	466,762,244 552,084,065 16,119,671 73,744,158,006	352,486,957 423,101,367 14,596,194 62,532,820,439	+ 32.4 + 30.5 + 10.4 + 17.9	60,852,499 69,002,289 9,292,409,973	48,751,764 51,308,608 7,999,762,723	+ 24.8 + 34.5 + 16.2	744,577 48,702,352 49,723,841 7,428,140,534	684,329 44,360,530 51,330,919 7,627,178,899
Third Federal Reserve District—Pl Pennsylvania—Altcona Eethlehem Chester Harrisburg Lancaster Lebanon Norristown Philadelphia Reading Scranton Wilkes-Barre York Du Bols Hazeiton Delaware—Wilmington New Jersey—Trenton Total (16 cttles)	5,103,312 12,283,178 4,704,909 24,546,693 13,259,280 4,561,683 6,656,470 4,118,000,000 13,346,621 24,718,737 13,157,828 22,834,969 785,796 6,396,154 43,417,925 38,573,689	3,850,900 4,815,060 4,301,694 19,929,004 12,439,397 3,798,092 5,192,782 3,434,000,000 11,032,918 19,417,643 10,298,228 19,930,039 1,184,665 5,091,475 35,600,012 34,854,310	+ 32.5 + 55.1 + 9.4 + 23.2 + 46.8 + 20.1 + 28.2 + 19.9 + 21.0 + 27.3 + 27.8 + 14.6 - 33.7 + 25.6 + 22.0 + 10.7 - + 20.2	10,051,772 18,578,810 9,409,724 53,832,437 35,353,380 9,290,418 14,318,385 9,166,000,000 9,993,779 56,018,939 26,157,198 49,609,083 1,703,975 14,205,523 110,513,286 81,168,151	8,270,059 9,805,801 9,295,159 42,348,490 26,931,296 7,990,520 11,467,684 7,421,000,000 41,955,734 22,265,354 39,902,663 2,470,948 11,237,490 32,843,670 70,378,147	+ 21.5 + 89.5 + 1.2 + 27.1 + 31.3 + 16.3 + 24.9 + 23.5 + 21.3 + 33.5 + 17.5 + 24.3 + 31.0 + 26.4 + 33.9 + 15.3	1,558,153 1,908,144 1,530,925 4,258,395 	1,069,886 1,284,347 1,038,400 3,530,204 	+ 45.6 + 46.6 + 47.4 + 20.6 + 20.5 + 25.6 + 31.6 + 28.1 + 51.8 + 25.5 + 5.6	997,824 1,398,757 880,014 3,440,993 933,000,000 2,597,160 4,584,532 2,482,528 4,149,995 	1,144,551 1,004,878 1,074,196 2,996,817 957,000,000 2,815,735 4,620,013 2,634,827 4,407,878 8,537,336 6,574,243
Fourth Federal Reserve District— Ohio—Canton Cincinnati Cleveland Columbus Hamilton Lorain Mansfield Youngstown Newark Toledo Pennsylvania—Beaver County Greensburg Pittsburgh Erie Oil City Kentucky—Lexington West Virginia—Wheeling Total (17 cities)	34,660,264 854,967,918 1,584,565,482 142,012,500 9,063,446 4,525,290 23,315,922 36,050,347 19,104,851 91,596,326 2,726,165 2,182,752 1,349,922,848 23,396,340 17,206,752 19,597,240 17,109,044 4,238,008,487	29,216,081 656,177,645 1,129,228,421 130,812,500 7,614,783 3,907,181 18,539,323 27,825,805 13,354,882 68,020,725 2,181,868 1,691,939 1,137,536,605 19,777,084 14,572,723 19,013,580 13,513,385	+ 18.6 + 30.3 + 40.3 + 13.1 + 19.1 + 15.8 + 25.8 + 29.6 + 43.1 + 34.7 + 24.9 + 29.0 + 18.7 + 18.3 + 18.1 + 3.1 + 26.6	74,055,351 1,946,573,817 3,566,034,574 320,571,100 18,052,014 9,908,081 50,124,231 75,591,788 41,692,534 195,398,743 5,888,001 4,464,665 3,016,005,169 52,817,604 37,670,760 60,342,421 37,240,100	58,015,189 1,419,599,254 2,468,196,036 270,910,800 14,244,160 8,241,162 38,842,803 59,602,277 30,674,797 139,523,588 4,716,546 3,478,037 2,385,077,501 41,288,301 31,763,319 56,482,188 29,415,127	$\begin{array}{c} +27.6 \\ +37.1 \\ +44.5 \\ +18.3 \\ +26.7 \\ +20.2 \\ +29.0 \\ +26.8 \\ +35.9 \\ +40.0 \\ +24.8 \\ +26.5 \\ +27.9 \\ +18.6 \\ +6.8 \\ +26.6 \\ -1.34.7 \end{array}$	9,866,962 224,959,966 447,573,853 .44,666,800 	6,814,416 175,729,175 313,925,855 40,499,300 	+ 44.8 + 28.0 + 42.6 + 10.3 + 40.9 + 19.2 + 13.8 + 27.2	6,132,719 165,576,796 324,044,615 35,421,100 	6,159,117 176,432,869 320,546,679 33,781,400 4,843,257 5,271,929 311,478,934
Fifth Federal Reserve District—Ri West Virginia—Huntington Virginia—Norfolk Richmond Bouth Carolina—Charleston Columbia Maryland—Baltimore Frederick District of Columbia—Washington Total (8 cities)	13,195,926 56,370,000 584,709,479 17,517,702 35,193,375 1,010,036,797 5,268,123 383,489,677 2,105,783,079	9,701,166 46,677,000 460,094,970 14,425,129 30,337,237 841,278,463 4,204,380 301,844,866	+36.0 +20.8 +27.1 +21.4 +16.0 +20.1 +25.3 +27.0	25,969,821 119,558,000 1,269,231,392 37,875,464 73,512,469 2,200,389,681 10,416,169 854,812,589 4,591,765,585	19,855,172 95,998,000 1,000,318,264 20,831,811 64,431,704 1,821,089,902 8,229,154 673,179,320 2,713,933,327	+ ?0.8 + 24.5 + 26.9 + 22.8 + 14.1 + 20.8 + 26.6 + 27.0 	3,198,062 15,640,000 150,641,599 4,389,801 286,632,394 101,444,479 561,946,335	2,650,854 12,164,000 118,616,888 3,490,667 238,041,439 76,152,544 451,116,392	+ 20.6 + 28.6 + 27.0 + 25.8 + 20.4 + 33.2 + 24.6	3,011,687 10,989,000 122,252,063 3,613,658 222,757,524 71,556,051 434,179,983	3,089,879 10,762,000 110,995,306 3,248,316 219,419,614 67,012,952 414,528,067
Sixth Federal Reserve District—A Tennessee—Knoxville Nashville. Georgia—Atlanta Augusta Columbus Macon Florida—Jacksonville Tampa Alabama—Birmingham Mobile Montgomery Mississippi—Hattlesburg Jackson Meridian Vicksburg Louisiana—New Orleans Total (16 cities)	82,090,490 311,850,234 1,144,800,000 23,033,712 19,445,977 18,239,644 492,124,381 38,301,883 474,836,100 29,529,032 16,979,687 18,668,000 42,257,495 5,939,447 2,442,946 534,423,786	C6,235,596 292,307,222 1,005,700,000 16,821,663 16,944,483 14,097,257 408,178,418 32,274,035 388,717,976 25,649,124 16,508,040 16,582,000 36,178,186 5,227,331 1,794,995 467,975,411	+ 23.9 + 6.7 + 13.8 + 36.9 + 14.8 + 29.4 + 20.6 + 18.7 + 22.2 + 15.1 + 2.9 + 12.6 + 16.8 + 13.6 + 36.1 + 14.2 + 15.8	189,356,994 697,468,206 2,459,500,000 48,596,663 42,577,396 35,641,203 1,051,322,354 83,322,046 1,024,758,043 66,155,998 38,813,601 40,119,000 90,571,585 13,285,917 4,761,718 1,194,784,985	144,258,050 583,525,514 2,026,400,000 34,559,802 34,679,281 29,392,365 832,243,857 66,975,058 809,977,068 53,183,230 32,935,679 34,131,000 72,598,669 10,820,796 3,977,038 1,001,617,175 5,771,274,582	+ 31.3 + 19.5 + 21.4 + 40.6 + 22.8 + 24.7 + 26.3 + 24.4 + 17.8 + 17.5 + 24.8 + 22.8 + 19.7 + 19.3 - 22.7	24,272,627 90,649,550 298,680,000 5,868,345 4,052,350 130,178,388 123,185,656 7,784,169 505,576 160,196,272 845,372,933	16,919,510 78,109,921 237,400,000 4,201,699 3,570,806 104,782,375 97,770,366 6,365,020	+ 43.5 + 16.1 + 25.8 + 39.7 + 13.5 + 24.2 + 26.0 + 22.3 + 3.7 + 18.9 + 23.5	16,092,099 64,402,192 188,800,000 4,137,930 3,226,851 89,190,026 88,042,074 5,855,629 446,389 155,287,811 615,481,001	15,689,337 61,017,023 182,900,000 3,671,732 3,313,196 84,194,363 79,048,975 7,064,395 429,324 111,545,762
Seventh Federal Reserve District Michigan—Ann Arbor Detroit Flint Grand Rapids Jackson Lansing Muskegon Bay City Indiana—Fort Wayne Gary Indianapolis South Bend Terre Haute Wisconsin—Madison Milwaukee Osnkosh Sheboygan Watertown Manitowoc Iowa—Cedar Rpaids Des Moines Sioux City Ames Illinois—Aurora Bloomington Chicago Decatur Peoria Rockford Springfield Sterling Total (31 citles)	7,098,514 1,899,290,681 20,239,951 49,412,230 *8,500,000 23,376,706 11,705,960 3,456,309 24,635,991 53,036,193 247,948,437 35,412,338 12,455,959 22,155,882 333,953,650 5,020,718 8,246,010 1,266,570 2,695,179 18,955,757 144,381,115 70,519,398 2,442,216 6,032,235 5,509,121 3,316,037,989 14,639,919 50,512,838 25,632,651 15,618,435 2,139,069	5,815,238 1,507,621,762 17,128,888 39,719,002 6,991,335 11,024,083 11,024,083 11,625,164 44,266,428 202,550,844 29,544,796 9,623,314 17,827,285 256,140,545 3,697,630 7,215,454 1,267,768 2,341,058 13,530,827 112,897,418 52,864,189 2,092,563 4,677,597 3,888,485 2,717,785,604 11,140,626 39,038,448 19,117,851 12,325,887 1,492,798	+22.1 +26.0 +18.2 +24.4 +35.5 +11.2 +42.8 +13.2 +13.9 +19.8 +22.4 +19.9 +29.3 +24.3 +35.8 +14.3 -0.1 +27.9 +33.4 +16.7 +29.0 +31.4 +22.0 +31.4 +22.0 +34.1 +26.7 +42.7 -42.7	14,402,702 4,323,721,991 45,955,531 106,969,039 18,262,226 52,197,353 26,666,907 18,046,706 55,552,820 116,845,111 541,134,705 76,141,228 27,930,157 45,637,383 750,881,743 10,891,163 18,167,147 2,798,028 6,124,562 36,006,795 303,468,386 151,063,397 5,227,900 13,689,813 14,191,269 7,546,280,186 36,220,393 115,892,046 55,386,667 33,536,348 4,525,105	11,897,156 3,249,574,482 34,996,572 83,358,696 13,385,879 44,779,935 17,881,665 15,816,736 43,886,219 96,485,699 450,250,489 60,838,336 20,743,814 37,929,971 557,776,974 8,469,006 15,500,703 2,699,841 4,828,598 28,611,427 241,027,411 109,696,001 4,916,255 10,199,019 8,821,872 5,921,066,672 23,871,853 85,284,246 39,855,859 26,484,082 3,284,113	+ 21.1 + 33.1 + 31.3 + 36.4 + 16.6 + 16.6 + 12.1 + 24.1 + 22.2 + 25.2 + 25.2 + 24.6 + 20.3 + 24.6 + 17.2 + 26.8 + 25.8 + 28.0 + 27.7 + 6.3 + 34.2 + 49.5 + 27.4 + 51.7 + 35.9 + 39.0 + 9.7 + 37.8 + 29.3	2,170,613 13,478,831 7,215,634 4,968,183 66,196,000 9,£28,711 3,262,913 98,970,316 6,166,339 41,535,791 18,201,397 1,741,880 952,377,041 4,256,468 13,651,377 7,025,579 4,117,505	1,625,015 9,854,660 5,642,182 4,177,339 58,622,000 7,269,673 2,370,276 70,259,112 4,109,380 34,785,042 14,921,070 1,352,532 735,060,860 2,957,293 10,771,167 5,322,512 3,375,522	+33.6	1,517,625 9,561,315 5,026,315 5,265,351 52,222,000 7,212,115 2,472,262 62,640,236 3,948,450 29,908,530 15,236,870 1,178,251 739,849,586 2,518,279 11,170,926 4,919,401 3,428,705	1,335,343 9,641,943 4,707,692 5,753,879 49,867,000 6,274,387 54,147,829 3,761,063 26,890,135 14,371,790 1,319,653 705,340,598 2,629,019 10,605,737 4,638,991 3,606,180
Eighth Federal Reserve District— Missourl—St. Louis Cape Girardeau Independence Kentucky—Louisville Tennessee—Memphis Ellinois—Jacksonville Quincy Total (7 cities)	-St. Louis- 1,177,235,208 11,177,322 1,966,553 581,498,457 389,766,447 1,631,005 8,463,375 2,171,738,367	999,268,253 9,805,098 1,843,054 489,134,486 360,287,346 1,347,674 7,193,042 1,868,878,953	+ 17.8 + 14.0 + 6.7 + 18.9 + 8.2 + 21.0 + 17.7 + 16.2	2,756,364,165 25,835,504 4,382,610 1,291,591,137 949,448,019 3,785,118 18,259,860 5,049,666,413	2,208,450,930 .20,729,156 3,590,857 1,026,956,044 784,601,481 2,916,421 14,838,901	+ 24.8 + 24.6 + 22.1 + 25.8 + 21.0 + 29.8 + 23.1 + 24.3	347,300,000 146,223,566 113,226,847 2,365,522 609,115,935	286,200,000 103,113,820 89,594,864 1,882,601 480,791,285	$\begin{array}{r} +21.3 \\ -\hline \\ +41.8 \\ +26.4 \\ +25.7 \\ \hline \\ +26.7 \end{array}$	279,300,000 98,611,171 83,274,717 1,833,509 463,019,397	288,400,000 110,061,778 86,064,967 1,975,460 486,502,205

Clina alama and		h of February——			1 to Feb. 28-				ek Ended Ma	1949	1948
Clearings at—	1951 \$	1950	Inc. or Dec. %	1951	1950 \$	Inc. or Dec. %	1951 \$	1950	Dec. %	\$	\$
Ninth Federal Reserve District—M	inneapolis—			- 4							- /1 10008
nnesota—Duluth	24,865,686	21,286,827	+16.8	55,101,102	44,842,162	+ 22.9	6,487,823	6,095,679	+ 6.4	6,740,513	5,540,45
Minneapolis	1,141,113,906	922,505,451	+23.7	2,613,175,504	1,958,864,702	+ 33.4	305,278,242	244,589,020	+24.8	249,796,374	224,652,13
Rochester	5,938,177	5,620,947	+ 5.6	12,984,363	11,445,651	+ 13.4	108,021,561	94,356,878	+14.5	90,305,€24	87,152,92
St. Paul	390,663,184 3,282,043	343,275,269 3,007,813	+ 13.8 + 9.1	881,793, 594 7,3 49,35 2	738,856,040 6,788,201	$+19.3 \\ + 8.3$	100,021,001				
Fergus Falls	1,098,894	920,611	+19.4	2,319,702	1,930,303	+20.2		5 511 055	+ 30.8	6,682,841	5.210,77
orth Dakota—Fargo Grand Forks	28,530,322	26,844,267	+ 6.3	63,901,417	53,958,476	+ 18.4 + 27.5	7,206,913	5,511,055	7 30.6	0,002,011	0,210,711
Minot	3,771,000 4,358,184	2,594,000 3,507,298	$+45.4 \\ +24.3$	8,515, 00 0 9,891,969	6,679,000 8,198,883	+ 20.7				0.170.010	0.470.40
outh Dakota-Aberdeen	13,543,660	9,381.923	+ 44.4	30,663,847	21,571,671	+ 42.1	3,348,171	2,232,164	+ 50.0	3,179,910	2,472,43
Sioux Falls	25,779,624	21,662,393	+19.0	57,603,343	47,302,356	$+21.8 \\ +28.6$					
ontana—Billings	3,344,944 16,068,017	2,684,280 12,125,109	$+24.6 \\ +32.5$	7,597,946 34,555,886	5,909,776 25,598,747	+35.0	4,483,190	3,031,626	+47.9	3,733,465	3,569,61
Great Falls	12,637,029	10,538,307	+19.9	29,288,246	24,144,871	+21.3	10 150 550	0.097.607	+34.6	9,472,246	7,591,33
Helena Lewiston	48,761,255 1,409,770	37,938,088 1,183,760	$+28.5 \\ +19.1$	101,503,120 3,209, 5 86	76,420,114 2,597,744	+ 32.8 + 23.6	12,152,772	9,027,697	734.0	0,110,210	
Total (16 cities)	1,725,170,695	1,425,076,343	+ 21.1	3,919,453,977	3,035,108,697	+ 29.1	446,978,672	364,844,119	+ 22.5	369,910,973	336,189,68
Tenth Federal Reserve District—K					4 004 405		002.160	645 287	+ 39.8	535,586	504,17
ebraska—Fremont Hastings	3,084,887	1,953,827	+ 57.9	6,175,541	4,261,495	+44.9	902,169 701,990	645.287 442,370	+ 58.7	518,117	501,44
Lincoln	32,250,582	25,481,899	+ 26.6	70,621,220	54,910,130	+ 28.6	9,161,116	8,324,144	+ 8.9	7,021,835	6,741,92
Omana	614,765,572	454,289,946	+35.3	1,359,828,539	959,683,469	+41.7	170,828,490	119,857,277	+ 42.5	123,305,513	122,046,52
Ansas—Manhattan————————————————————————————————	2,767, 785 1,2 40 ,872	2,143,972 1,167,711	$+29.1 \\ +6.3$	5,674,125 2,928,207	4,599,796 2,420,446	$+23.4 \\ +21.0$					
Topeka	34,008,971	28,689,939	+ 18.5	76,224,130	61,441,020	+ 24.1	10,526,572	8,965,291	+17.4	7,996,011	6,258,3
Wichita	67,631,942	46,897,463	+ 44.2	141,156,388	109,928,089	+ 28.4	16,583,088	13,158,686	+ 26.0	11,233,522	11,478,82
issouri—Joplin Kansas City	6,362,620 1,385,483,691	5,215,069 1,136,759,538	$^{+22.0}_{+21.9}$	14,172,695 3,169,465, 091	10,812,326 $2,412,619,946$	$+31.1 \\ +92.9$	410,494,632	313,039,779	+ 31.1	303,933,527	307,919,2
St. Joseph	51,522,139	38,756,116	+32.9	124,550,993	87,397,700	+42.5	14,048,517	11,337,810	+ 23.9	11,420,074	11,661,5
Carthage	1,863,015 $177,741,362$	1,466,503 134,887,930	$+27.0 \\ +31.8$	5,915, 507 363,183,335	4,575,177 274,808,757	+ 29.3 + 32.2					*
olorado—Colorado Springs	12,708,132	9,365,471	+ 35.7	27,190,397	19,887,799	+ 36.7	1,735,172	1,600,795	+ 8.4	2,1:7,745	1,893,66
Denver	490,569,774	400,306,285	+ 22.5	1,094,766,574	846,415,212	+29.3	2 214 664	9 991 999	+49.2	2,221,888	1.621,68
Total (15 cities)	2,894,379,485	8,087,020 2,295,468,689	+53.1 $+26.1$	26,685,739 6,488,538,481	4,870,624,624	$+58.2 \\ -+33.2$	3,314,664 638,296,410	$\frac{2,221,232}{479,592,671}$	+ 33.1	470,323,818	470,627,39
Eleventh Federal Reserve District— exas—Austin Beaumont	32,013,862 18,694,335	30,461,795 17,719,840	+ 5.1 + 5.5	71,538,717	64,076,959	+ 11.6	6,405,707	7,881,224	-18.7	6,027,131	6.397,63
D-11				39 684 425	38 438 783	+ 32	the second second second				
Dallas	1,218,394,274	1,012,118,284	+ 20.4	39,684,425 2,721,334,518	38,438,783 2,130,689,958	$^{+}$ 3.2 $^{+}$ 27.7	307,021,663	243,049,322	+ 26.3	216,108,288	207.700,00
El Paso	1,218,394,274 122,066,184	1,012,118,284 99,951,778	$+20.4 \\ +22.1$	2,721,334,518 276.455,569	2,130,689,958 211,583,923	+ 27.7 + 30.7		243,049,322		216,108,288	207.700,0
Pt. Worth	1,218,394,274 122,066,184 132,246,506	1,012,118,284	+ 20.4	2,721,334,518 276,455,569 274,261,977	2,130,689,958 211,583,923 204,089,171	+ 27.7 + 30.7 + 34.4	28,646,786		+ 26.3 + 16.4 + 14.6	216,108,288	207.700,0
El Paso Ft. Worth Galveston Houston	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151	$^{+20.4}$ $^{+22.1}$ $^{+36.5}$ $^{+8.0}$ $^{+21.2}$	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7		243,049,322 24,613,034 5,256,700	+ 16.4	216,108,288 22,329,577 5,990,000	207,700,0 21,001,7 5,855,0
El Paso Pt. Worth Galveston Houston Port Arthur	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,516,567	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886	$ \begin{array}{r} + 20.4 \\ + 22.1 \\ + 36.5 \\ + 8.0 \\ + 21.2 \\ 11.8 \end{array} $	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,958,699	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 — 4.4	28,646,786 6,022,000	243,049,322 24,613,034 5,256,700	+ 16.4 + 14.6	216,108,288 22,329,577 5,990,000	207,700,00 21,001,7 5,855,0
El Paso Pt. Worth Galveston Houston Port Arthur Wichita Falls	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151	$^{+20.4}$ $^{+22.1}$ $^{+36.5}$ $^{+8.0}$ $^{+21.2}$	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7	28,646,786 6,022,000	243,049,322 24,613,034 5,256,700	+ 16.4 + 14.6 + 0.5	216,108,288 22,329,577 5,990,000 3,660,054	207.700,00 21,001,7 5,855,00 3,048,9
El Paso Pt. Worth Galveston Houston Port Arthur Wichita Falls Texarkana	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,516,567 17,687,196	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620	$\begin{array}{c} +20.4 \\ +22.1 \\ +36.5 \\ +8.0 \\ +21.2 \\ -11.8 \\ -5.2 \\ +11.6 \\ +8.4 \end{array}$	2,721,334,518 276.455,569 274,261,977 54,111,000 2,188,091,240 11,958,699 42,253,269	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 38,985,873 9,371,436 79,995,476	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 8.4 + 21.4 + 14.5	28,646,786 6,022,000	243,049,322 24,613,034 5,256,700 	+ 16.4 + 14.6 + 0.5	216,108,288 22,329,577 5,990,000 3,600,054	207.700,00 21,001,7 5,855,00 3,048,9
El Paso Pt. Worth Galveston Houston Port Arthur Wichita Falls Texarkana	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,516,567 17,687,196 5,052,742	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473	$\begin{array}{c} +20.4 \\ +22.1 \\ +36.5 \\ +8.0 \\ +21.2 \\ -11.8 \\ -5.2 \\ +11.6 \end{array}$	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,958,699 42,253,269 11,381,342	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 38,985,873 9,371,436 79,995,476	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 804	28,646,786 6,022,000 	243,049,322 24,613,034 5,256,700 	+ 16.4 + 14.6 + 0.5	216,108,288 22,329,577 5,990,000 3,660,054	207,700,0 21,001,7 5,855,0 3,048,9 8,468,7
El Paso Pt. Worth Galveston Houston Port Arthur Wichita Falls Texarkana puisiana—Shreveport	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,516,567 17,687,196 5,052,742 39,691,253 2,602,557,880	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 11.8 5.2 + 11.6 + 8.4	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,958,699 42,253,269 11,381,342 91,609,093	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 38,985,873 9,371,436 79,995,476	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 84 + 21.4 + 14.5	28,646,786 6,022,000 	243,049,322 24,613,034 5,256,700 	+ 16.4 + 14.6 + 0.5 + 3.1	216,108,288 22,329,577 5,990,000 3,600,054 9,158,713	207.700,00 21,001,7 5,355,0 3,048,9 8,468,7
El Paso Pt. Worth Galveston Houston Port Arthur Wichita Falls Texarkana Duisiana—Shreveport Total (11 cities) Twelfth Federal Reserve District Vashington—Bellingham	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,516,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisco 5,414,721	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,958,669 42,253,269 11,381,342 91,609,093 5,782,679,849	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 38,985,873 9,371,436 79,995,476 4,563,711,227	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 84 + 21.4 + 14.5 + 26.7	28,646,786 6,022,000 4,395,967 10,000,996 362,493,119	243,049,322 24,613,034 5,256,700 	+ 16.4 + 14.6 	216,108,288 22,329,577 5,990,000 3,600,054 9,158,713 263,213,763	207,700,00 21,001,7' 5,355,00 3,048,90 8,468,7' 252,472,10
El Paso Pt. Worth Galveston Houston Port Arthur Wichita Falls Texarkana Juisiana—Shreveport Total (11 cities) Twelfth Federal Reserve District— Sashington—Bellingham Beattle	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,916,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisce 5,414,721 591,819,937	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 - 11.8 - 5.2 + 11.6 + 8.4 + 20.5	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,958,699 42,253,269 11,381,342 91,609,093 5,782,679,849	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 38,965,873 9,371,436 79,995,476 4,563,711,227	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 81.4 + 14.5 + 26.7 + 30.4 + 45.9	28,646,786 6,022,000 4,395,967 10,000,996 362,493,119	243,049,322 24,613,034 5,256,700 4,375,634 9,699,560 294,875,474	+16.4 $+14.6$ -1 $+0.5$ $+3.1$ -1 $+22.9$	216,108,288 22,329,577 5,990,000 	207,700,00 21,001,7 5,855,0 3,046,9 8,468,7 252,472,1
El Paso Pt. Worth Galveston Houston Port Arthur Wichita Falls Texarkana Puisiana—Shreveport Total (11 cities) Twelfth Federal Reserve District Seattle Yakima Laho—Eoise	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,516,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisco 5,414,721	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,958,669 42,253,269 11,381,342 91,609,093 5,782,679,849	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 38,985,873 9,371,436 79,995,476 4,563,711,227	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 84 + 21.4 + 14.5 + 26.7	28,646,786 6,022,000 4,395,967 10,000,996 362,493,119	243,049,322 24,613,034 5,256,700 	+ 16.4 + 14.6 	216,108,288 22,329,577 5,990,000 3,600,054 9,158,713 263,213,763	207,700,0 21,001,7 5,855,0 3,046,9 8,468,7 252,472,1 105,403,5 3,255,8
El Paso Pt. Worth Galveston Houston Port Arthur Wichita Falls Texarkana Juisiana—Shreveport Total (11 cities) Twelfth Federal Reserve District— Sashington—Bellingham Beattle Yakima laho—Eoise regon—Eugene	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,916,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisce— 5,414,721 591,819,937 14,340,832 28,612,243 9,213,000	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031 4,107,068 419,558,074 11,353,156 24,246,559 5,261,000	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 - 11.8 - 5.2 + 11.6 + 8.4 + 20.5 + 31.8 + 41.1 + 26.3 + 18.0 + 75.1	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,958,699 42,253,269 11,381,342 91,609,093 5,782,679,849 11,862,880 1,318,002,591 31,877,034 63,762,373 19,541,000	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 38,965,873 9,371,436 79,995,476 4,563,711,227	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 84.4 + 14.5 + 26.7 + 30.4 + 45.9 + 36.7 + 19.1 + 57.1	28,646,786 6,022,000 4,395,967 10,000,996 362,493,119	243,049,322 24,613,034 5,256,700 4,375,634 9,699,560 294,875,474 109,368,130 2,948,284	+ 16.4 + 14.6 	216,108,288 22,329,577 5,990,000 3,660,054 9,158,713 263,213,763 107,674,662 3,525,891	207,700,0 21,001,7 5,855,0 3,046,9 8,468,7 252,472,1
El Paso Ft. Worth Galveston Houston Port Arthur Wichita Falls Texarkana uisiana—Shreveport Total (11 cities) Twelfth Federal Reserve District— ashington—Bellingham Beattle Yakima aho—Eoise regon—Eugene Portland tab—Ogden	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,516,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisce 5,414,721 591,819,937 14,340,832 28,612,243	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031 4,107,068 419,558,074 11,353,156 24,246,559	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 111,958,699 42,253,269 11,381,342 91,609,093 5,782,679,849 1,318,002,591 31,877,034 63,762,373 19,541,000 1,280,786,824	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 38,965,873 9,371,436 79,995,476 4,563,711,227 4,563,711,227 9,095,505 903,543,421 23,327,150 53,548,500 12,435,000 1,039,372,408	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 8.4 + 21.4 + 14.5 - + 26.7 + 30.4 + 45.9 + 36.7 + 19.1 + 57.1 + 23.2	28,646,786 6,022,000 	243,049,322 24,613,034 5,256,700 4,375,634 9,699,560 294,875,474 109,368,130 2,948,284	+ 16.4 + 14.6 + 0.5 + 3.1 + 22.9	216,108,288 22,329,577 5,990,000 3,600,054 9,158,713 263,213,763 107,674,662 3,525,891	207,700,0 21,001,7 5,855,0 3,046,9 8,468,7 252,472,1 105,403,5 3,255,8
El Paso Pt. Worth Galveston Houston Port Arthur Wichita Falls Texarkana misiana—Shreveport Total (11 cities) Twelfth Federal Reserve District— ashington—Bellingham Beattle Yakima laho—Eoise regon—Eugene Portland tah—Ogden Salt Lake City	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,916,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisce— 5,414,721 591,819,937 14,340,832 28,612,243 9,213,000 585,621,688 11,686,927 244,703,680	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031 4,107,068 419,558,074 11,353,156 24,246,559 5,261,000 491,467,976 7,883,359 197,199,869	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 - 11.8 - 5.2 + 11.6 + 8.4 + 20.5 + 31.8 + 41.1 + 26.3 + 18.0 + 75.1 + 19.2 + 48.2 + 24.1	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,958,699 42,253,269 11,381,342 91,609,093 5,782,679,849 11,862,880 1,318,002,591 31,877,034 63,762,373 19,541,000 1,280,786,824 26,662,541 568,116,616	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 38,965,873 9,371,436 79,995,476 4,563,711,227 4,563,711,227 9,095,505 903,543,421 23,327,150 53,548,500 12,435,000 1,039,372,408 18,395,413 432,225,092	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 81.4 + 14.5 + 26.7 + 30.4 + 45.9 + 36.7 + 19.1 + 57.1 + 23.2 + 44.9 + 31.4	28,646,786 6,022,000 	243,049,322 24,613,034 5,256,700 4,375,634 9,699,560 294,875,474 109,368,130 2,948,284 129,531,129	+ 16.4 + 14.6 	216,108,288 22,329,577 5,990,000 3,660,054 9,158,713 263,213,763 107,674,662 3,525,891	207,700,0 21,001,7 5,855,0 3,046,9 8,468,7 252,472,1 105,403,5 3,255,8 47,278,6
El Paso Ft. Worth Galveston Houston Port Arthur Wichita Falls Texarkana Puisiana—Shreveport Total (11 cities) Twelfth Federal Reserve District ashington—Bellingham Beattle Yakima laho—Eoise regon—Eugene Portland tah—Ogden Salt Lake City Fitzona—Phoenix	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,516,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisco— 5,414,721 591,819,937 14,340,832 28,612,243 9,213,000 585,621,688 11,686,927 244,703,680 80,452,902	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031 4,107,068 419,558,074 11,353,156 24,246,559 5,261,000 491,467,976 7,883,359 197,199,869 57,695,190	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 11.8 5.2 + 11.6 + 8.4 	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,958,699 42,253,269 11,381,342 91,609,093 5,782,679,849 1,318,002,591 31,877,034 63,762,373 19,541,000 1,280,786,824 26,662,541 563,116,616 176,00,0619	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 38,965,873 9,371,436 79,995,476 4,563,711,227 4,563,711,227 9,095,505 903,543,421 23,327,150 53,548,500 12,435,000 1,039,372,408 18,395,413 432,225,092 127,177,844	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 8.4 + 21.4 + 14.5 + 26.7 + 30.4 + 45.9 + 36.7 + 19.1 + 57.1 + 23.2 + 44.9 + 31.4 + 38.5	28,646,786 6,022,000 4,395,967 10,000,996 362,493,119 161,424,330 3,951,617 153,740,963 65,619,975	243,049,322 24,613,034 5,256,700 4,375,634 9,699,560 294,875,474 109,368,130 2,948,284 129,531,129 51,894,024	+ 16.4 + 14.6 	216,108,288 22,329,577 5,990,000 	207,700,0 21,001,7 5,855,0 3,046,9 8,468,7 252,472,1 105,403,5 3,255,8 137,055,2 47,278,6
El Paso Ft. Worth Galveston Houston Port Arthur Wichita Falls Texarkana uisiana—Shreveport Total (11 cities) Twelfth Federal Reserve District— ashington—Bellingham Beattle Yakima aho—Eoise regon—Eugene Portland tah—Ogden Salt Lake City rizona—Phoenix aitfornia—Bakersfield	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,916,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisce— 5,414,721 591,819,937 14,340,832 28,612,243 9,213,000 585,621,688 11,686,927 244,703,680 80,452,902 19,256,478	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031 4,107,068 419,558,074 11,353,156 24,246,559 5,261,000 491,467,976 7,883,359 197,199,869	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 - 11.8 - 5.2 + 11.6 + 8.4 + 20.5 + 31.8 + 41.1 + 26.3 + 18.0 + 75.1 + 19.2 + 48.2 + 24.1	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,958,699 42,253,269 11,381,342 91,609,093 5,782,679,849 11,862,880 1,318,002,591 31,877,034 63,762,373 19,541,000 1,280,786,824 26,662,541 563,116,616 176,040,619 51,826,320	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 38,985,873 9,371,436 79,995,476 4,563,711,227 4,563,711,227 4,563,421 23,327,150 53,548,500 12,435,000 1,039,372,408 18,395,413 432,225,092 127,177,844 47,812,071	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 8.4 + 21.4 + 14.5 - + 26.7 + 30.4 + 45.9 + 36.7 + 19.1 + 57.1 + 57.1 + 57.1 + 53.2 + 44.9 + 31.4 + 38.5 + 8.4	28,646,786 6,022,000 4,395,967 10,000,996 362,493,119 161,424,330 3,951,617 153,740,963 65,619,975	243,049,322 24,613,034 5,256,700 4,375,634 9,699,560 294,875,474 109,368,130 2,948,284 129,531,129 51,894,024	+ 16.4 + 14.6 	216,108,288 22,329,577 5,990,000 3,660,054 9,158,713 263,213,763 107,674,662 3,525,891 128,468,033 56,933,067	207,700,0 21,001,7 5,355,0 3,048,9 8,468,7 252,472,1 105,403,5 3,255,8 137,055,2
El Paso Pt. Worth Galveston Houston Port Arthur Wichita Falls Texarkana suisiana—Shreveport Total (11 cities) Twelfth Federal Reserve District— ashington—Bellingham Beattle Yakima aho—Eoise regen—Eugene Portland tah—Ogden Salt Lake City rizona—Phoenix altfornia—Bakersfield Eerkeley Long Beach	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,916,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisco— 5,414,721 591,819,937 14,340,832 28,612,243 9,213,000 585,621,688 11,686,927 244,703,680 80,452,902 19,256,478 27,665,289 69,354,408	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031 4,107,068 419,558,074 11,353,156 24,246,559 5,261,000 491,467,976 7,883,359 197,199,869 57,695,190 18,881,980 25,428,866 57,572,929	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 11.8 5.2 + 11.6 + 8.4 + 20.5 + 31.8 + 41.1 + 26.3 + 18.0 + 75.1 + 19.2 + 48.2 + 24.1 + 39.4 + 2.0 + 8.8 + 20.5	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 111,958,699 42,253,269 11,381,342 91,609,093 5,782,679,849 1,318,002,591 31,877,034 63,762,373 19,541,000 1,280,786,824 26,662,541 563,116,616 176,030,619 51,826,320 62,238,771 151,597,393	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 -38,965,873 9,371,436 79,995,476 4,563,711,227	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 8.4 + 21.4 + 14.5 + 26.7 + 30.4 + 45.9 + 36.7 + 19.1 + 57.1 + 23.2 + 44.9 + 31.4 + 38.5 + 8.4 + 19.2 + 26.3	28,646,786 6,022,000 4,395,967 10,000,996 362,493,119 161,424,330 3,951,617 153,740,963 65,619,975	243,049,322 24,613,034 5,256,700 4,375,634 9,699,560 294,875,474 109,368,130 2,948,284 129,531,129 51,894,024	+ 16.4 + 14.6 	216,108,288 22,329,577 5,990,000 3,660,054 9,158,713 263,213,763 107,674,662 3,525,891 128,468,033 56,933,067 14,369,216	207,700,0 21,001,7 5,855,0 3,046,9 8,468,7 252,472,1 105,403,5 3,255,8 47,278,6
El Paso Pt. Worth Galveston Houston Port Arthur Wichita Falls Texarkana misiana—Shreveport Total (11 cities) Twelfth Federal Reserve District ashington—Bellingham Beattle Yakima laho—Eoise regon—Eugene Portland tah—Ogden Salt Lake City mizona—Phoenix salifornia—Bakersfield Eerkeley Long Beach Modesto	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,916,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisce— 5,414,721 591,819,937 14,340,832 28,612,243 9,213,000 585,621,688 11,686,927 244,703,680 80,452,902 19,256,478 27,665,289 69,354,408 18,091,130	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031 4,107,068 419,558,074 11,353,156 24,246,559 5,261,000 491,467,976 7,883,359 197,199,869 57,695,190 418,881,980 25,428,866 57,572,929 12,747,171	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 - 11.8 - 5.2 + 11.6 + 8.4 + 20.5 + 31.8 + 41.1 + 26.3 + 18.0 + 75.1 + 19.2 + 24.1 + 39.4 + 2.0 + 8.8 + 20.5 + 41.9	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,958,699 42,253,269 11,381,342 91,609,093 5,782,679,849 11,862,880 1,318,002,591 31,877,034 63,762,373 19,541,000 1,280,786,824 26,662,541 563,116,616 176,040,619 51,826,320 62,248,771 151,597,393 39,655,835	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 38,985,873 9,371,436 79,995,476 4,563,711,227 4,563,711,227 4,563,711,227 23,327,150 53,548,500 12,435,000 1,039,372,408 18,395,413 432,225,092 127,177,844 47,812,071 52,217,1592 120,030,450 28,763,566	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 89.4 + 21.4 + 14.5 - + 26.7 + 30.4 + 45.9 + 36.7 + 19.1 + 57.1 + 57.1 + 57.1 + 23.2 + 44.9 + 31.4 + 19.2 + 26.3 + 37.9	28,646,786 6,022,000 4,395,967 10,000,996 362,493,119 161,424,330 3,951,617 153,740,963 65,619,975	243,049,322 24,613,034 5,256,700 4,375,634 9,699,560 294,875,474 109,368,130 2,948,284 129,531,129 51,894,024 	+ 16.4 + 14.6 	216,108,288 22,329,577 5,990,000 3,600,054 9,158,713 263,213,763 107,674,662 3,525,891 128,468,033 56,933,067	207,700,0 21,001,7 5,855,0 3,046,9 8,468,7 252,472,1 105,403,5 3,255,8 137,055,2 47,278,6
El Paso Pt. Worth Galveston Houston Port Arthur Wichita Falls Texarkana puisiana—Shreveport Total (11 cities) Twelfth Federal Reserve District ashington—Bellingham Beattle Yakima laho—Eoise regon—Eugene Portland tah—Ogden Salt Lake City fizona—Phoenix alifornia—Bakersfield Eerkeley Long Beach Modesto Pasadena Riverside	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,516,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisco— 5,414,721 591,819,937 14,340,832 28,612,243 9,213,000 585,621,688 11,686,927 244,703,680 80,452,902 19,256,478 27,665,289 69,354,408 18,091,130 49,634,954 9,969,321	1,012,118,284 99,551,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031 4,107,068 419,558,074 11,353,156 24,246,559 5,261,000 491,467,976 7,883,359 197,199,869 57,695,190 18,881,980 25,428,866 57,572,929 12,747,171 46,806,013 8,823,487	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 11.8 	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 111,958,699 42,253,269 11,381,342 91,609,093 5,782,679,849 1,318,002,591 31,877,034 63,762,373 19,541,000 1,280,786,824 26,662,541 563,116,616 176,030,619 51,826,320 62,238,771 151,597,393	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 38,965,873 9,371,436 79,995,476 4,563,711,227 4,563,711,227 4,563,711,227 1,23,327,150 53,548,500 12,435,000 1,039,372,408 18,395,413 432,225,092 127,177,844 47,812,071 52,217,1592 120,030,450 28,763,566 99,383,245	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 81.4 + 21.4 + 14.5 - + 26.7 + 30.4 + 45.9 + 36.7 + 19.1 + 57.1 + 23.2 + 44.9 + 31.4 + 38.5 + 8.4 + 19.2 + 26.3 + 37.9 + 11.5	28,646,786 6,022,000 4,395,967 10,000,996 362,493,119 161,424,330 3,951,617 153,740,963 65,619,975	243,049,322 24,613,034 5,256,700 4,375,634 9,699,560 294,875,474 109,368,130 2,948,284 129,531,129 51,894,024	+ 16.4 + 14.6 + 14.6 + 0.5 + 3.1 + 22.9 + 47.6 + 34.0 + 18.7 + 26.4	216,108,288 22,329,577 5,990,000 3,660,054 9,158,713 263,213,763 107,674,662 3,525,891 128,468,033 56,933,067 14,369,216	207,700,0 21,001,7 5,855,0 3,046,9 8,468,7 252,472,1 105,403,5 3,255,8 137,055,2 47,278,6
El Paso Ft. Worth Galveston Houston Port Arthur Wichita Falls Texarkana uisiana—Shreveport Total (11 cities) Twelfth Federal Reserve District— ashington—Bellingham Beattle— Yakima laho—Eoise regon—Eugene Portland tah—Ogden Salt Lake City rizona—Phoenix alifornia—Bakersfield Eerkeley Long Beach Modesto Pasadena Riverside Ban Francisco	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,916,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisce— 5,414,721 591,819,937 14,340,832 28,612,243 9,213,000 585,621,688 11,686,927 244,703,680 80,452,902 19,256,478 27,665,289 69,354,408 18,091,130 49,634,954 9,962,321 2,033,163,379	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031 4,107,068 419,558,074 11,353,156 24,246,559 5,261,000 491,467,976 7,883,359 197,199,869 57,695,190 18,881,980 25,428,866 57,572,929 12,747,171 46,806,013 8,823,487 1,535,725,832	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 - 11.8 - 5.2 + 11.6 + 8.4 + 20.5 + 31.8 + 41.1 + 26.3 + 18.0 + 75.1 + 19.2 + 24.1 + 39.4 + 2.0 + 8.8 + 20.5 + 41.9 + 6.0 + 13.0 + 13.0 + 32.4	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,956,699 42,253,269 11,381,342 91,609,093 5,782,679,849 11,862,880 1,318,002,591 51,877,034 63,762,373 19,541,000 1,280,786,824 26,682,541 563,116,616 176,0,0,619 51,826,320 62,2,256,771 151,597,393 39,605,835 110,845,703 22,255,256 4,270,774,511	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,595,433 38,965,873 9,371,436 79,995,476 4,563,711,227 4,563,711,227 9,095,505 903,543,421 23,327,150 53,548,500 12,435,000 12,435,000 1,039,372,408 18,395,413 432,225,092 127,177,844 47,812,071 52,217,592 120,030,450 28,763,566 99,383,245 18,713,607 3,192,704,220	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 89.4 + 21.4 + 14.5 - + 26.7 + 30.4 + 45.9 + 36.7 + 19.1 + 57.1 + 57.1 + 23.2 + 44.9 + 31.4 + 19.2 + 26.3 + 19.5 +	28,646,786 6,022,000 4,395,967 10,000,996 362,493,119 161,424,330 3,951,617 153,740,963 65,619,975 18,100,417 12,216,102 575,681,534	243,049,322 24,613,034 5,256,700 4,375,634 9,699,560 294,875,474 109,368,130 2,948,284 129,531,129 51,894,024 20,212,716 12,013,796 434,194,620	+ 16.4 + 14.6 	216,108,288 22,329,577 5,990,000 3,600,054 9,158,713 263,213,763 107,674,662 3,525,891 128,468,033 56,933,067 14,369,216 10,197,500 408,720,142	207,700,0 21,001,7 5,855,0 3,046,9 8,468,7 252,472,1 105,403,5 3,255,8 137,055,2 47,278,6 10,831,8 8,652,8
El Paso Ft. Worth Galveston Houston Port Arthur Wichita Falls Texarkana Puisiana—Shreveport Total (11 cities) Twelfth Federal Reserve District— Gashington—Bellingham Beattle Yakima laho—Eoise regon—Eugene Portland tah—Ogden Salt Lake City rizona—Phoenix alifornia—Bakersfield Eerkeley Long Beach Modesto Pasadena Riverside Ban Francisco Ban Jose	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,916,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisce— 5,414,721 591,819,937 14,340,832 28,612,243 9,213,000 585,621,688 11,686,927 244,703,680 80,452,902 19,256,478 27,665,289 69,354,408 18,091,130 49,634,954 9,969,321 2,033,163,379 52,434,146	1,012,118,284 99,551,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031 4,107,068 419,558,074 11,353,156 24,246,559 5,261,000 491,467,976 7,883,359 197,199,869 57,695,190 18,881,980 25,428,866 57,572,929 12,747,171 46,806,013 8,823,487	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 - 11.8 - 5.2 + 11.6 + 8.4 	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,958,699 42,253,269 11,381,342 91,609,093 5,782,679,849 11,862,880 1,318,002,591 31,877,034 63,762,373 19,541,000 1,280,786,824 26,662,541 563,116,616 176,030,619 51,826,320 62,238,771 151,597,393 39,655,835 110,845,703 22,255,236 4,270,774,511 114,381,169	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 -38,965,873 9,371,436 79,995,476 4,563,711,227	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 81.4 + 21.4 + 14.5 - + 26.7 + 30.4 + 45.9 + 36.7 + 19.1 + 57.1 + 23.2 + 44.9 + 31.4 + 38.5 + 8.4 + 19.2 + 26.3 + 37.9 + 11.5 +	28,646,786 6,022,000 4,395,967 10,000,996 362,493,119 161,424,330 3,951,617 153,740,963 65,619,975 18,100,417 12,216,102 575,681,534 13,915,261	243,049,322 24,613,034 5,256,700 4,375,634 9,699,560 294,875,474 109,368,130 2,948,284	+ 16.4 + 14.6 	216,108,288 22,329,577 5,990,000 3,660,054 9,158,713 263,213,763 107,674,662 3,525,891 128,468,033 56,933,067 14,369,216 10,197,500 408,720,142 10,158,270	207,700,0 21,001,7 5,855,0 3,046,9 8,468,7 252,472,1 105,403,5 3,255,6 47,278,6 10,831,4 8,652,6 11,304,2
El Paso Ft. Worth Galveston Houston Port Arthur Wichita Falls Texarkana misiana—Shreveport Total (11 cities) Twelfth Federal Reserve District ashington—Bellingham Beattle Yakima laho—Eoise regon—Eugene Portland tah—Ogden Salt Lake City rizona—Phoenix atifornia—Bakersfield Eerkeley Long Beach Modesto Pasadena Riverside Ban Francisco	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,916,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisce— 5,414,721 591,819,937 14,340,832 28,612,243 9,213,000 585,621,688 11,686,927 244,703,680 80,452,902 19,256,478 27,665,289 69,354,408 18,091,130 49,634,954 9,962,321 2,033,163,379	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031 4,107,068 419,558,074 11,353,156 24,246,559 5,261,000 491,467,976 7,883,359 197,199,869 57,695,190 18,881,980 25,428,866 57,572,929 12,747,171 46,806,013 8,823,487 1,535,725,832 37,152,711	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 - 11.8 - 5.2 + 11.6 + 8.4 + 20.5 + 31.8 + 41.1 + 26.3 + 18.0 + 75.1 + 19.2 + 24.1 + 39.4 + 2.0 + 8.8 + 20.5 + 41.9 + 6.0 + 13.0 + 13.0 + 32.4	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,956,699 42,253,269 11,381,342 91,609,093 5,782,679,849 11,862,880 1,318,002,591 51,877,034 63,762,373 19,541,000 1,280,786,824 26,682,541 563,116,616 176,0,0,619 51,826,320 62,2,256,771 151,597,393 39,605,835 110,845,703 22,255,256 4,270,774,511	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,595,433 38,965,873 9,371,436 79,995,476 4,563,711,227 4,563,711,227 9,095,505 903,543,421 23,327,150 53,548,500 12,435,000 12,435,000 1,039,372,408 18,395,413 432,225,092 127,177,844 47,812,071 52,217,592 120,030,450 28,763,566 99,383,245 18,713,607 3,192,704,220	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 89.4 + 21.4 + 14.5 - + 26.7 + 30.4 + 45.9 + 36.7 + 19.1 + 57.1 + 57.1 + 23.2 + 44.9 + 31.4 + 19.2 + 26.3 + 19.5 +	28,646,786 6,022,000 4,395,967 10,000,996 362,493,119 161,424,330 3,951,617 153,740,963 65,619,975 18,100,417 12,216,102 575,681,534	243,049,322 24,613,034 5,256,700 4,375,634 9,699,560 294,875,474 109,368,130 2,948,284 129,531,129 51,894,024 20,212,716 12,013,796 434,194,620	+ 16.4 + 14.6 	216,108,288 22,329,577 5,990,000 3,600,054 9,158,713 263,213,763 107,674,662 3,525,891 128,468,033 56,933,067 14,369,216 10,197,500 408,720,142	207,700,0 21,001,7 5,855,0 3,048,9 8,468,7 252,472,1 105,403,5 3,255,8 137,055,2 47,278,6 10,831,8 8,652,8 11,334,2 11,334,2 3,996,1
El Paso Pt. Worth Galveston Houston Port Arthur Wichita Falls Texarkana puisiana—Shreveport Total (11 cities) Twelfth Federal Reserve District— Zashington—Bellingham Beattle Yakima laho—Eoise regon—Eugene Portland tah—Ogden Salt Lake City Pizona—Phoenix alifornia—Bakersfield Eerkeley Long Beach Modesto Pasadena Riverside Ban Francisco Ban Jose Canta Barbara	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,916,567 17,687,196 5,052,742 39,691,253 2,602,557,880	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031 4,107,068 419,558,074 11,353,156 24,246,559 5,261,000 491,467,976 7,883,359 197,199,869 57,695,190 18,881,980 25,428,866 57,572,929 12,747,171 46,806,013 8,823,487 1,535,725,832 37,152,711 15,559,427	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 111,958,699 42,253,269 11,381,342 91,609,093 5,782,679,849 1,318,002,591 31,877,034 63,762,373 19,541,000 1,280,786,824 26,662,541 563,116,616 176,030,619 51,826,320 62,2-8,771 151,597,393 39,655,835 10,845,703 22,255,256 4,270,774,511 114,381,169 44,488,269	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 -38,965,873 9,371,436 79,995,476 4,563,711,227 4,563,711,227 9,095,505 903,543,421 23,327,150 53,548,500 12,435,000 1,039,372,408 18,395,413 432,225,092 127,177,844 47,812,071 52,217,592 120,030,450 28,763,566 99,383,245 18,713,607 3,192,704,220 83,959,636 34,408,524	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 8.4 + 21.4 + 14.5 + 26.7 + 30.4 + 45.9 + 36.7 + 19.1 + 23.2 + 44.9 + 31.4 + 38.5 + 8.4 + 19.2 + 26.3 + 37.9 + 11.5 + 18.9 + 33.8 + 36.2 + 29.3	28,646,786 6,022,000 	243,049,322 24,613,034 5,256,700 4,375,634 9,699,560 294,875,474 109,368,130 2,948,284	+ 16.4 + 14.6 	216,108,288 22,329,577 5,990,000 3,660,054 9,158,713 263,213,763 107,674,662 3,525,891 128,468,033 56,933,067 14,369,216 10,197,500 408,720,142 10,158,270 3,967,076	207,700,00 21,001,7 5,355,0 3,048,9 8,468,7 252,472,1 105,403,5 3,255,8 137,055,2 47,278,6 10,831,8 8,652,8 401,332,5 11,304,2 3,996,1 8,569,7
El Paso Pt. Worth Galveston Houston Port Arthur Wichita Falls Texarkana puisiana—Shreveport Total (11 cities) Twelfth Federal Reserve District— Vashington—Bellingham Beattle Yakima laho—Eoise pregon—Eugene Portland tah—Ogden Balt Lake City prizona—Phoenix laiffornia—Bakersfield Eerkeley Long Beach Modesto Dasadena Riverside Ban Francisco Ban Prancisco Ban Jose Canta Barbara Stockton	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,916,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisce— 5,414,721 591,819,937 14,340,832 28,612,243 9,213,000 585,621,688 11,686,927 244,703,680 80,452,902 19,256,478 27,665,289 69,354,408 18,091,130 49,634,954 9,969,321 2,033,163,379 52,434,146 20,661,770 37,740,786	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031 4,107,068 419,558,074 11,353,156 24,246,559 5,261,000 491,467,976 7,883,359 197,199,869 57,695,190 18,881,980 25,428,866 57,572,929 12,747,171 46,806,013 8,823,487 1,535,725,832 37,152,711 15,559,427 28,289,820	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 - 11.8 - 5.2 + 11.6 + 8.4 - 20.5 + 31.8 + 41.1 + 26.3 + 18.0 + 75.1 + 19.2 + 48.2 + 24.1 + 39.4 + 2.0 + 6.0 + 13.0 + 13.0 + 32.4 + 41.1 + 32.8 + 33.4	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,958,699 42,253,269 11,381,342 91,609,093 5,782,679,849 11,862,880 1,318,002,591 31,877,034 63,762,373 19,541,000 1,280,786,824 26,662,541 563,116,616 176,030,619 51,826,320 62,238,771 151,597,393 39,655,835 110,845,703 22,255,256 4,270,774,511 114,381,169 44,488,269 81,336,937	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,505,433 38,965,873 9,371,436 79,995,476 4,563,711,227 4,563,711,227 4,563,711,227 4,563,717,227 1,23,327,150 53,548,500 12,435,000 1,039,372,408 18,395,413 432,225,092 127,177,844 47,812,071 52,217,592 120,030,450 28,763,566 99,383,245 18,713,607 3,192,704,220 83,959,636 34,408,524 61,463,950	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 81.4 + 21.4 + 14.5 - + 26.7 + 30.4 + 45.9 + 36.7 + 19.1 + 57.1 + 23.2 + 44.9 + 31.4 + 38.5 + 8.4 + 19.2 + 26.3 + 37.9 + 11.5 + 11.5 + 18.9 + 33.8 + 36.2 + 29.3 + 32.3 	28,646,786 6,022,000 4,395,967 10,000,996 362,493,119 161,424,330 3,951,617 153,740,963 65,619,975 18,100,417 12,216,102 575,681,534 13,915,261 5,619,865 9,164,511	243,049,322 24,613,034 5,256,700 4,375,634 9,699,560 294,875,474 109,368,130 2,948,284	+ 16.4 + 14.6 	216,108,288 22,329,577 5,990,000 3,660,054 9,158,713 263,213,763 107,674,662 3,525,891 128,468,033 56,933,067 14,369,216 10,197,500 406,720,142 10,158,270 3,967,076 7,401,127	207.700,00 21.001,7' 5,355,00 3.046,93 8.468,7' 252,472,1' 105,403,5 3,255,8 137,055,2 47,278,6 10,831.8 8,652,8 401,332,5 11,304,2 3,996,1
El Paso Pt. Worth Galveston Houston Port Arthur Wichita Falls Texarkana ouisiana—Shreveport Total (11 cities) Twelfth Federal Reserve District Vashington—Bellingham Beattle Yakima daho—Eoise oregon—Eugene Portland Itah—Ogden Balt Lake City urizona—Phoenix Jalifornia—Bakersfield Eerkeley Long Beach Modesto Pasadena Riverside Ban Francisco Ban Jose Ganta Barbara Stockton Total (19 cities)	1,218,394,274 122,066,184 132,246,506 24,420,000 986,774,961 5,916,567 17,687,196 5,052,742 39,691,253 2,602,557,880 -San Francisco— 5,414,721 591,819,937 14,340,832 28,612,243 9,213,000 585,621,688 11,686,927 244,703,680 80,452,902 19,256,478 27,665,289 69,354,408 18,091,130 49,634,944 9,962,321 2,033,163,379 52,434,146 20,661,770 37,740,786	1,012,118,284 99,951,778 96,851,309 22,454,000 814,203,151 6,255,886 18,661,620 4,528,473 36,632,895 2,159,839,031 4,107,068 419,558,074 11,353,156 24,246,559 5,261,000 491,467,976 7,883,359 197,199,869 57,695,190 18,881,980 25,428,866 57,572,929 12,747,171 46,806,013 8,823,487 1,535,725,832 37,152,711 15,559,427 28,289,820 3,005,760,487	+ 20.4 + 22.1 + 36.5 + 8.0 + 21.2 - 11.8 - 5.2 + 11.6 + 8.4 	2,721,334,518 276,455,569 274,261,977 54,111,000 2,188,091,240 11,956,699 42,253,269 11,381,342 91,609,093 5,782,679,849 11,862,880 1,318,002,591 51,877,034 63,762,373 19,541,000 1,280,786,824 26,662,541 563,116,616 176,030,619 51,826,320 62,2,8,771 151,597,393 39,655,835 110,845,703 22,255,236 4,270,774,511 114,381,169 44,488,269 81,336,937	2,130,689,958 211,583,923 204,089,171 47,523,000 1,726,451,215 12,595,433 38,985,873 9,371,436 79,995,476 4,563,711,227 4,563,711,227 9,095,505 903,543,421 23,327,150 53,548,500 12,435,000 12,435,000 12,435,000 12,435,000 12,435,000 12,435,000 12,435,000 12,435,000 12,435,000 12,435,000 13,9372,408 18,395,413 432,225,092 127,177,844 47,812,071 52,217;592 120,030,450 28,763,566 99,383,245 18,713,607 3,192,704,220 83,959,636 34,408,524 61,463,950 6,358,577,194	+ 27.7 + 30.7 + 34.4 + 13.9 + 26.7 - 4.4 + 89.4 + 21.4 + 14.5 - + 26.7 + 30.4 + 45.9 + 36.7 + 19.1 + 57.1 + 23.2 + 44.9 + 31.4 + 38.5 + 19.2 + 26.3 + 37.9 + 11.5 + 18.9 + 33.8 + 36.2 + 29.3 + 32.8	28,646,786 6,022,000 4,395,967 10,000,996 362,493,119 161,424,330 3,951,617 153,740,963 65,619,975 18,100,417 12,216,102 575,681,534 13,915,261 5,619,865 9,164,511 1,019,434,575	243,049,322 24,613,034 5,256,700 4,375,634 9,699,560 294,875,474 109,368,130 2,948,284 129,531,129 51,894,024 20,212,716 12,013,796 434,194,620 11,817,569 5,175,162 7,189,668 784,345,098	+ 16.4 + 14.6 + 0.5 + 3.1 + 22.9 + 47.6 + 34.0 	216,108,288 22,329,577 5,990,000 3,600,054 9,158,713 263,213,763 107,674,662 3,525,891 128,468,033 56,933,067 14,369,216 10,197,500 408,720,142 10,158,270 3,967,076 7,401,127	207,700,0 21,001,7 5,355,0 3,046,9 8,468,7 252,472,1 105,403,5 3,255,8 137,055,2 47,278,6 10,831,8 8,652,8 11,304,2 3,996,2 8,569,737,680,8

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

MARCH 2, 1951 TO MARCH 8, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buy	ing Rate for C Value in Uni		114		
Argentina peso— Basic Preferential	Mar. 2 \$.200000° .133333°	Mar. 3	Mar. 5 \$.200000° .133333°	Mar. 6 \$.200000° .133233°	Mar. 7 \$.200000* .133333*	Mar. 8 \$.200000° .133333°
Free Australia, pound Belgium, franc Bank Notes Brazil, cruzeiro Canada, dollar Ceylon, rupee	.0714000* 2.231573 .0198642 .0194750 .0544060 .954218 .208500	Closed	.0714000° 2.231573 .0198750 .0193500 .0544060 .955625	.0713000° 2.231573 .0198475 .0193125 .0544060 .957187 .208500	.070000° 2.231573 .0198375 .0193625 .0544060 .955625 .208500	.0700000° 2.231573 .0198375 .0193250 .0544060 .953750 .208500
Osechoslovakia, koruna Denmark, krone France (Metropolitan), franc Germany, deutsche mark India, Dominion of, rupee Mexico, peso	.0200600 .144938* .00285625 .238379* .209700 .115666		.0200600 .144938* .00285625 .238379* .208700 .115606	.0200600 .144938* .00285625 .238379* .208700	.0280660 .144938* .00285625 .238379* .208700	.0200600 .144938° .00285625 .238379° .208700
Netherlands, guilder New Zealand, pound Portugal, krone Portugal, escudo Btraits Settlements, dollar	.262812 2.772896 .140154° .496250 .0347000 .328500	Closed	.262700 2.772396 .140154* .496250 .0347600 .328500	.262800 2.772896 .140154° .496250 .0347333 .328506	.262475 2.772896 .140154* .496250 .0347000 .328500	.262725 2.772896 140154* .496250 .0347000 .328500
Sweden, krona Switzerland, franc Union of South Africa, pound United Kingdom, pound sterling Oruguay, peso Uruguay, peso Uruguay, peso Uruguay, peso	.193269* .232375 2.783750 2.800742 .658327*† .561797*†	Closed	.193269* .232350 2.783750 2.800742 .658327*† .561797*;	.193269* .232400` 2.783750 2.800664 .658327*† .561797*†	.193269° .232370 2.783750 2.800742 .658327°† .561797°†	.193269° .232350 2.783750 2.800742 .658327°† .561797°†

Redemption Galls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue— Date	Page
Aroostook Valley RR. 1st & refunding mtge. 41/2 % 50-	562
year gold bonds due 1961Apr 13 Leeds & Lippincott Co., outstanding mortgage bonds_Apr 5	302
Monon Coal Co.— 1st mortgage sink, fd. 5% income bonds, due 1955_Mar 26	
PARTIAL REDEMPTION	100
Company and Issue— Date	Page
Ampal-American Palestine Trading Corp.—	
10-year sinking fund debentures, due 1958Apr 1	
District Striking fund debentures, due 1008 Apr 1	962
Bristol-Myers Co., 20-year 3% debentures, due 1968_Apr 1	962
Celanese Corp. of America, 3% debentures, due 1965 Apr. 1	902
Central Maine Power Co.—	
1st and general mtge. bds., ser. R 3%, due 1979Apr 2	
Divie Cun Co class A stock	859
Harris-Seybold Co., 334% sink, fund debs., due 1960 Apr 1	
Kansas-Nebraska Natural Gas Co., Inc.—	
1st mtge, sink, fund bonds, 3% series, due 1965. Apr 1	861
Koppers Co., Inc., 1st mtge, bds., 3% series, due 1964 Apr 1	965
Lake Placid Co., 2nd mortgage bonds 3%, due 1972May 1	965
Lautare Nitrate Co., Ltd.—	
1st mortgage income bonds, due 1975	965
National Distillant Brodunts Corn	
National Distillers Products Corp.	965
25-year 3 % % sinking fund debentures, due 1974Apr 1	203
National Gas & Oil Corp.—	965
41/2 sinking fund debentures, due 1962 Apr 1	
New York State Elec. & Gas Corp., \$4.50 cum pfd. stk Mar 30	763
Norfolk Southern Ry. Co.—	
General mtge. 5% convertible inc. bonds, due 2014Apr 1	9
Oregon-Washington RR. & Navigation Co. ref. mortgage	
bonds, series A, 3% due 1960Apr 1	763
St. Joseph Light & Power Co.—	
1st mortgage bonds, 2% séries, due 1976Apr 1	966
The mariable morrow, a to the period, man and a second	

Company and Issue— Date	Page
Sunray Oil Corp.—	
41/2 cumulative conv. preferred stock series R Apr 13	864
Toledo, Peorla & Western RR.—	00.
let mortgage, series B. 4% bonds, due 1967 Apr. 1	967
Twenty-Ninth Street Towers Corp. 10-year 4% 2nd	
mtge. (now first mtge.) bonds due 1952 Apr 1	570
United Gas Corp.—	
23/4 % series, due 1967Apr 1	
23/4% series, due 1970Apr 1	
West Suburban Hospital Association—	
Class B permanent mtge. 3% serial bonds, due 1955_Mar 15 York Corp.—	968
1st mortgage sink. fd. bonds, 31/4% series, due 1960_Apr 1	
ENTIRE ISSUE CALLED	
Company and Issue— Date	Page
	rage
(B. F.) Avery & Sons Co., 6% cum. preferred stockApr 1 Beryllium Corp., cumulative conv. preferred stockApr 1	
Capital Airlines Inc. 46 conv. preferred stockApr 1	562
Capital Airlines, Inc., 4% conv. income debentures, series B, due 1960Mar 12	758
Cleveland Graphite Bronze Co., 5% cum. pfd. stock. Mar 30	963
Cleveland Union Terminals Co.	303
1st mortgage sinking fund gold honds	
Series A. 51/2 due 1972	2
Series B, 5%, due 1973 Apr 1	2
Series B, 5%, due 1973 Apr 1 Series C, 4½%, due 1977 Apr 1	2
Conv. preferred stock Apr 17	0
Plasecki Helicopter Corp., conv. debs., due 1955 Mar 30	763
Fittsburgh Steel Co., class B. 7% preferred stock Jun 1	*
Western Pacific RR. Co.—	
Gen. mtge. 41/2% income bonds, series A, due 2014May 1	205
Westinghouse Electric Corp.—	
2.65 25-year debentures, due 1973Apr 2	0
*Announcement in this issue.	
Announcement in this issue.	

Statement of Condition of the 12 Federal **Reserve Banks Combined**

(In thousands of dollars)

(an enou	sands of do.	iiai o j	In	c. (+) or
				(—) since
	Monch 7			
	March 7,			March 8,
Assets-	1951		1951	1950
Gold certificates	20,115,402	_	142,001	- 2,467,028
Redemption fund for P. R.				
notes	594.792	-	25	+ 56,871
200		-		
Watel mold ald necession				
Total gold ctf. reserves	20,710,194		142,026	2,410,157
Other cash	340,215		18,823	+ 53,347
Discounts and advances	207.314	-	190,243	+ 120,027
Industrial loans	3,744	+	138	+ 1,277
U. S. Govt. securities:				
Bills	1.523,172		3,434	- 2,421,552
Certificates	-,,			- 5,835,050
Notes	15 002 002		102,900	
		7		+ 13,801,383
Bonds	5,591,775	+.	198,400	- 1,211,825
Metal II C Cont	20.450.000			
Total U. S. Govt. securities_	22,178,830	+	297,866	+ 4,332,956
Total loans and securities	22.359.888	+	107,761	+ 4,454,260
Due from foreign banks	24		201,102	
F. R. Notes of other banks	144,719	+	903	+ 36,74
Uncollected cash items	3.264,075			
Bank promises			278,334	+ 768,34
Bank premises	40,393	_	13	+ 6,13
Other assets	158,651	+	10,382	+ 36,40
Total assets	47,048,159		320,150	+ 2,945,07
Liabilities.		-		
7. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10				
Federal Reserve notes	23,132,480	+	22,629	+ 137,86
Deposits: .				
Member bank-reserve acct.	19.004.476	-	61,689	+ 2,746.73
U. S. Treasurer-gen. acct	494.612	+	29,471	+ 61.62
Foreign	855.249	+	16.369	- 42,48
Other	210.180		123,146	- 346,41
		_	120,110	0.0,11
. Total deposits	20,564,517	_	138.995	+ 2,419,45
Deferred availability items	2,428,168	_	208.828	+ 359,92
Other liab., incl. accrued divs.	11,183	+	198	23
Total liabilities	46,136,348	_	324,996	+ 2,917,00
Capital Accounts-				
Capital paid in	227.997	+	81	+ 13.29
Cumplus Costion 7	510,000	T		
Burplus (Section 7)				+ 21,84
Surplus (Section 13b)				
Other capital accounts	146.249	+	4,765	- 7,07
Total liabilities & cap. accts.	47,048,159		320,150	+ 2,945,07
Ratio of gold certificate re-				
serves, to deposit and F. R.				
note liabilities combined		-	0.2%	- 8.87
Contingent liability on accept-				
ances purchased for foreign				
correspondents	30,584	-	932	+ 22,86
Commitments to make indus-				
trial loans	2.802	_	135	# 5b 1,70

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 28: A decrease of \$109,000,000 in holdings of United States Government securities, and increases of \$312,000,000 in loans, \$192,000,000 in reserve balances with Federal Reserve Banks, \$158,000,000 in demand deposits adjusted, \$126,000,000 in United States Government deposits, and \$186,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$145,000,000 at all reporting member banks; the principal increase was \$88,-000,000 in New York City. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$123,000,000. "Other loans" increased \$31,000,000.

Holdings of Treasury bills increased \$70,000,000 in New York City and a total of \$72,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$63,000,000 in the San Francisco District and a total of \$113,000,000 at all reporting member banks. Holdings of United States Government bonds decreased in most districts and a total of \$68,000,000 at all reporting member banks; the principal changes were decreases of \$53,000,-000 in the San Francisco District and \$23,000,000 in the Minneapolis District, and an increase of \$71,000,000 in New York City. Holdings of "other securities" increased \$59,000,000 in New York City and a total of \$67,000,000 at all reporting member banks.

Demand deposits adjusted increased \$345,000,000 in New York City and \$45,000,000 in the Chicago District, and decreased \$175,000,000 in San Francisco District.

Borrowings increased \$154,000,000 in New York City. A summary of assets and liabilities of reporting member banks follows:

A 8 10-2 20 4		Inc. (+) or dec. (—) since					
	Feb. 28.		. 21.		ce ar. 1.		
	1951		951		950		
Assets—		millio					
Loans and Investments-Total		+	270		2,670		
Loans—net			312		7,448		
Commercial, industrial, and agricultural	32.632 18.733	+	311		7,514 4.899		
Loans to brokers and dealers for pur-	10,133	T	140	7	4,099		
chasing or carrying:							
U. S. Government obligations.	492	+	95		121		
Other securities	1.006	+	28	+	90		
Other loans for purchasing or carrying:	1,000	7	40	4	30		
U. S. Government obligations	171		3	+	35		
Other securities		+	2	+	143		
Real estate loans	5.331	+		+	918		
Loans to banks		+	9	+	110		
Other loans	5.910	+	31	+	1.440		
U. S. Government securities—Total		_	109	-	5.983		
Treasury bills		+	72	_	635		
Treasury certificates of indebtedness		7	14		5.071		
Treasury notes	8.384	_	113	+			
U. S. bonds		_	68	_	4.032		
Other securities		+		+	1.205		
Reserve with Federal Reserve Banks		+	192	+	2.069		
Cash in vault		_	10	+	115		
Balances with demestic banks		+	26	+	97		
Liabilities—	2,200	*	20	Т	91		
Demand deposits adjusted	50.649	+	158	+	3.723		
Time deposits, except government			13	+	172		
U. S. Government deposits			126	+	290		
Interbank demand deposits:			16		13		
Domestic banks	9,034		39	+	126		
Foreign banks			186	+	158		
Borrowings	664	+	190	+	196		
Debits to demand deposit accounts, except							
Interbank and U. S. Govt. accounts, during week							

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their Per When Holders

Name of Company	Per	When Payable	Holders
Name of Company	Share 50c	4- 2	3-14
Aid Investment & Discount Co., common	12½c	4- 2	3-14
5½% preferred (quar.)	343/ac		3-21
Allianceware, Inc.	20c		3 20
Allied Paper Mills (increased quar.)	25c	4- 1	3-15
American Box Board Co	25c	4-10	3-27
American Crystal Sugar Co., com. (quar.)	30c	4- 2	3-20
Extra	30c	4- 2	3-20
4½ % prior preferred (quar.)	\$1.12½ 37½c	4- 2 3-15	3-20 3-12
American Dairies, Inc., common (quar.)	25c	3-15	3-12
7% preferred (quar.)	\$1.75	3-31	3-21
American Express Co. (quar.)	25c	4- 2	3-16
American Fruit Growers, Inc.	12 1/2 C	3-30	3-16
American Hair & Felt Co., common (quar.)_	50c	4- 1	3-20
\$6 preferred (quar.)American Hardware Corp. (quar.)	\$1.50	4 - 1	3-20
American Hardware Corp. (quar.)	25c	4- 2	3-16
American Investment Co. of Illinois—	28 1/a c	4- 1	3-15
4½% preference (quar.)	31 1/4 C	4- 1	3-15
American Machine & Foundry Co.—	31 740	4- 1	3-10
3.90% preferred (quar.)	97½c	4-14	3-30
American Manufacturing Co. (quar.)		4- 1	3-15
American Metal Products Co. (quar.)	50c	3-28	3-16
Apex Electrical Mfg. Co., common	25c	4- 2	3-20
7% prior preferred (quar.)	\$1.75	4- 2	3-20
Applied Arts Corp. (quar.)	10c	3-30	3-10
Arvin Industries, Inc. (quar.)	50c	3-31	3-19
Associated Electrical Industries, Ltd.—		4 45	0.00
Ordinary (final)	815%	4-17	3-20
Athey Products Corp.			3-16
Atlantic & Ohio Telegraph Co. (quar.)	\$1.25 93 ³ / ₄ c	4- 2 5- 1	4- 5
Atlantic Refining Co., 3.75% pfd. B (quar.)_ Atlas Press Co. (quar.)_	15c	3-10	3- 1
Avery (B. F.) Sons, 6% pid. Entire issue	100	3-10	0- 1
called for redemption on April 1 at \$26.50			
per share plus this dividend	\$1.871/2 .	4- 1	
Avon Products, Inc., 4% pre'erred (quar.)	50c	4- 1	3-15
Baltimore Porcelain Steel Corp.—			
7% preferred (quar.)	83/4C	4- 2	3-13
Bank Building & Equipment Corp. of America-			
Quarterly	15c	3-15	3- 5
Bank of the Manhattan Co. (quar.)	35c	4- 2	3-15°
Bankers Trust Co. (N. Y.) (quar.)	50c	4-15	3-10
Bankline Oil Co. (quar.)	10c	3-12 4- 2	3- 5
Beatty Brothers, Itd.	120c 32½c	3-15	3-15 3- 9
Bell Company (quar.) Bond Fund of Boston, Inc. (s-a)	13c	3-29	3-19
Borg-Warner Corp., common (quar.)	\$1		3-14
3½% preferred (quar.)	871/2C	4- 2	3-14
Bridgeport Gas Light Co. (quar.)	35c	3-31	3-14
British-American Assurance (increased s-a)_	182	4- 2	3-23
British Columbia Electric, 4% pfd. (quar.)	281		3-15
434 preferred (quar.)	\$\$1.19	4- 2	3-15
British Columbia Forest Products, Ltd		5- 1	3-30
Brown Durrell Co., common		4- 2	3-15
5% preferred (quar.)	\$1.23	4- 2 3-31	3-15 3-19
Bruce (E. L.) Company, common	50c	4-30	3-19
Stock dividend	933/4c	3-31	3-31
Bucyrus-Erie Co., common	40c	4- 2	3-16
7% preferred (quar.)	\$1.75	4- 2	3-16
Burnham Corp.	20c	3-26	3-15
Butler's, Inc., common (quar.)	121/2C	4- 2	3-15
41/2 % preferred (quar.)	28 /sc	4- 2	3-15
Byron Jackson Co.—			
Directors will declare a 40% stock div. if			
if the stockholders approve the proposal			
at the annual meeting to be held April 24.	120c	5- 1	4-14
S1.50 1st preferred (quar.)		5- 1	4-14
80c 2nd participating preferred (quar.)	120c	5- 1	4-14
California Packing Corp. (quar.)	62½c	5-15	4-30
Campbell (A. S.), \$2.50 pfd. (gua:)	62 1/2 C	4- 1	3-20
Canada Bread, 5% preferred B (quar.)	\$62 1/2 C	4- 2	3-16
Canadian Bronze Co., Ltd., common	131c		4-10
5% preferred (quar.)		5- 1	4-15
Canadian Oil Cos., Ltd., 4% pfd. (quar.)	\$81	4- 3	3- 9
8% preferred (quar.)	182	4- 2	3- 9
5% preferred quar.)	1\$1.25	4- 2	3- 9 3-30
Canadian Refractories, 41/2 % 1st pfd. (quar.)	181.121/2	7-14	
4½% 1st preferred (quar.)	\$1.12 ½ \$2	7-14	6-29 3-23
Canadian Western Natural Gas Canadian Westinghouse Co., Ltd. (quar.)	150c	4- 2	3-15
Cannon Mills Co., common	75c	3-31	3-13
Class B	75c	3-31	3-12

		- 2	_
Name of Company Capital City Products Co. (quar.)	Per Share 12½c	When H Payable 6 3-19	folders of Rec. 3-12
Captitol Records, Inc.— \$2.60 convertible preferred (quar.) Carter (J. W.) Company (quar.) Cenco Corporation	65c 10c 2½c	4- 1 3-30 3-28	3-15 3-20 3-23
Stock dividend	1%	3-28	3-23 3-16 3-21
Central Hanover Bank & Trust Co. (quar.) Central Illinois Elec. & Gas Co., com. (quar.) 4.10% preferred series A (quar.) 4.10% preferred series B (quar.) Century Shares Trust	\$1.02½ \$1.02½	4- 2 4- 2	3-21 3-21
Stock dividend	25c	3-30 4- 6	3-19 3-16 3-16
Certain-Teed Products Curp. (quar.) Cincinnati & Suburban Bell Telephone— Quarterly Cinzano, Ltd., class A	25c \$1.12	3-22	3-12
Circle Bar Knitting Ltd class A (s-a)	4½d ‡50c \$1.37½	3-31 4-16 4- 1 4- 2	3-17 3-31 3-19
Coca-Cola International Corp. (reduced)	\$7.40	4- 2 4- 2	3-16
Colgate-Palmclive-Peet, common (quar.) 3/2% preferred (quar.) Collins Radic Co., \$2.75 pfd. (quar.) Commonwealth International Corp.	50c 87½c 68¾c	6-30	3-21
Consolidated Investment Trust Consolidated Press, Ltd., class A (accum.)	35c	4-16 3-28 4- 1 4- 2	3-14 3-15
Consumers Gas Co. of Toronto (quar.) Continental Baking Co., common (quar.) \$5.50 preferred (quar.) Continental Commercial Corp. (quar.)	\$16 ¹ / ₄ C \$2 40C \$1.37 ¹ / ₂	4- 1	3-15 3-16* 3-16*
Continental Foundry & Machine Co.— Increased	10c	3-15	3-10 3-16
Cooper-Bessemer Corp., common (quar.) \$3 prior preferred (quar.) Corning Glass Works, common	25c	3-28 3-28 3-31	3-14 3-14 3-19
3½% preferred 1945 series (quar.) 3½% preferred 1947 series (quar.) Cowels Chemical Co. (quar.)	20c	4- 2 3-30	3-19 3-19 3-15
Cross Co., 5½% conv. preferred (quar.) Crum & Forster, common (quar.) 8% preferred (quar.)	13 ³ / ₄ c 30c \$2	3-15 4-14 6-30	3- 9 4- 2 6-14
Cumberland Gas Corp. (irreg.) Davega Stores Corp., common (quar.) 5% convertible preferred (quar.)	35c 25c	3-31 4- 2	3-13 3-19 3-19
Decca Records, Inc. (increased quar.) Dejay Stores, Inc. Delta Electric Co. (quar.)	17½c 12½c 15c	4- 2	3-16 3-15 3-10
Detroit Aluminum & Brass Corp. (quar.) Detroit Gray Iron Foundry Co. Payment on the common stock was	12½c	3-30	3-16
omitted at this time. Detroit Hardware Mfg. (quar.) District Theatres Corp. (quar.)	7½c 12½c 20c	4- 2	3- 5 3-15
Doehler-Jarvis Corp. (quar.) Donnell & Mudge, Ltd.—	50c		3-19 3-16 3-20
\$1 convertible class A (quar.)	5c 6c \$1.25	3-31 3-23 3- 5	3-15 2-23 2-23
5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	6- 5 9- 5	5-23 8-23 11-23
5% preferred (quar.) Duriron Co., Inc., common 5% preferred (quar.) Eaton & Howard Balanced Fund	25c 31 1/4 c	4- 2 6- 1	3-15 5-21 3-15
Eaten & Howard Stock Fund Egry Register. 5½% preferred (quar.)	\$1.371/2	3-24 3-20	3-13 3-15 3-10 3-15
Electric Storage Battery Co	50%	4-14	3-16 5-12
New common (initial) 7% 1st preferred (s-a) 6% 2nd preferred (s-a)	700 600	7-16 7-16	6-27 6-27
Emerson Electric Mfg. Co., common——————————————————————————————————	\$1.75	4- 2	3-15 3-15 3-15
4.16% preferred (quar.) Exolon Company Fear (Fred) & Company (quar.)	\$260 350	3-14	3-16 3-5 3-2
Federated Department Stores, Inc.— Common (quar.) Extra	621/20	4-30	4-10 4-10
4¼% preferred (quar.) Federated Publications (quar.) Extra	\$1.06 1/4 750	4-30 3-31	4-10 3-14 3-14
Fibre Products of Canada, Ltd. Fiduciary Trust Co. (N. Y.) (quar.) Finance Co. of Pennsylvania (quar.)	\$200 350	3-22 3-20	3- 1 3- 9 3-16
Extra Pirst National Bank of Toms River, N. J. Florida Public Utilities Co., com. (quar.)	400	4- 2 4- 1	3-16 3-15 3-12
434% preferred (quar.)	\$1.18 ³ / ₄	4- 2 4- 2	3-12 3-15 3-15
Gannett Company, class B conv. pfd. (quar.) General American Investors Co., Inc., com. \$4.50 preferred (quar.)	\$1.121/2	4- 2 4- 2	3-19 3-19 3-14
General Aniline & Film, class A	21/20	3-27 5- 1	3-14 4-17 3-19
\$8 preferred (quar.) General Controls Co., common (quar.) 6% preferred (quar.)	37 1/2 0 37 1/2 0	3-30	3-15 3-15 5- 1
General Instrument Corp. (irreg.) General Time Corp., common (quar.) 41/4 (c. preferred (quar.)	500	4- 2	3-14 3-14
General Tire & Rubber Co.— 41/4% preferred (quar.) 33/4% preferred (quar.) 31/4% preferred (quar.)	\$1.06 ¹ / ₄ 93 ³ / ₄ 0 81 ¹ / ₄ 0	3-30	3-20 3-20 3-20
Genuine Parts Co. (quar.)	20c	4-2	3-19 3-14 3-20
Globe-Wernicke, 7% pfd. (quar.) Globe Steel Tubes Golden State, Ltd. (quar.)	200	3-21	3- 9 3-26 3-12
Golden State, Ltd. (quar.) Goodyear Tire & Rubber, Ltd. (Canada) Grand & Toy, Ltd. (quar.) Grant (W. T.) Company, common (quar.) 334% preferred (quar.)	1150 250	3-31	3-21
Great Lakes Engineering Works	201	4- 2 3-15	3-20
Great Lakes Paper Co., Ltd.— Common (increased quar.) Class A preferred (quar.) Class B preference (quar.)	162 1/2		3-15 3-15 3-15
Great West Felt, Ltd.— 50c convertible preference (quar.)	1121/2	c 4- 1	3-15 3-15
Guaranty Trust Co. (N. Y.) (quar.) Guilford Realty (Balt.), 6% pfd. (quar.) Halliburton Oil Well Cementing Co. (quar.) Quarterly	62 1/2	0 3-28 c 3-30	3-20 3-15
Hamilton Gas Corp. (irreg.) Hanover Fire Insurance (N. Y.) (quar.)	40	c 3-23 c 4-2	3-13 3-19
Harbor Plywood Corp. (resumed) Harnischfeger Corp., com. (increased quar. 5% preferred (2nd issue)	20 \$1.2	c 4-1 5 4-1	3-20 3-20
Hawaitan Electric Co	_ 30 _ 25	c 3-26 c 4-2	3-15 3-20
Class A (quar.) Heller (Waiter E.) Company— Common (increased quar.)	_ 25	c 3-31	3-20 3-20
5½% preferred (quar.) 4% preferred (quar.) Hercules Motors Corp. (quar.)	. 8	1 3-31	3-20

Name of Company	Per Share	Payable		Name of Company Pacific Western Oil Corp., 4% pfd. (quar.)	Per Share	When Payable		Name of Company Washington Oil Co	Per Share 50c	When E Payaole of 3-10	
Higbie Manufacturing Co., 5% pfd. (quar.) Hities (Edward) Lumber Co. (quar.) Holland Furnace Co. (quar.) Holly Development Co. (quar.)	12½c 50c 50c	4- 2 4-10 3-31 4-25	3-15 3-28 3-16 3-31	Stockholders will vote on a director's pro- posal to split the capital stock three- for-one at the annual meeting to be	100			Waterbury-Farrell Foundry & Machine Co.— Quarterly ————————————————————————————————————	50c \$10c	3-30 4-16	3-15 3-30
Holophane Company Honolulu Gas Co., Ltd. (quar.) Horder's, Inc. (quar.)	\$1 35c 25c	3-29 3-20 5- 1	3-15 3- 9 4-17	held on April 19. Paramount Pictures Corp. (quar.) Parker Appliance Co.	50c 20c	3-30 3-20	3-19 3-15 3-15	West Kootenay Power & Light— 7% preferred (quar.)————————————————————————————————————	\$1.75 \$1.50 30c	4- 2 4- 2 3-20	3-14 3-15 3- 8
Houston Natural Gas, common 5% preferred (quar.) Houston Oil Co. of Texas (quar.)	20c 62½c 50c	3-31 3-31 3-31	3-16 3-16 3-19	Peden Iron & Steel (quar.) Pennsylvania Telephone Corp.— \$2.10 preferred (quar.) Perfex Corp.	40c 52c 20c	3-20 3-31 3-10	3-15 3-15	85 preferred (quar.) 84.50 preferred (quar.) Western Assurance Co. (increased s-a)	\$1.25 \$1.12 ¹ / ₂ \$1.60	4- 1 4- 1 4- 2	3-15 3-15 3-23
Imperial Life Assurance Co. (Canada)— New common (initial quar.) Imperial Tobacco Co. of Canada, Ltd.—	‡37½c 125c	4- 2 5- 1	3-28 3-20	Philadelphia Suburban Transportation Co.— 5% preferred (quar.) Phoenix Insurance (quar.)	62½c 75c	4- 2 4- 2	3-15 3-12	Western Grocers, Ltd., class A (quar.) \$1.40 preferred (quar.) Weyenberg Shoe Mig. Co. (quar.)	‡50c ‡35c 50c	4-15 4-15 4- 1	3-15 3-15 3-15
4% preference (quar.) Incorporated Investors Indiana & Michigan Electric Co.— 4% preferred (quar.)	25c	4-30	3-21	Pittsburgh Fairfax Corp v(c Pittsfield Coal Gas Co. (quar.) Plough, Inc. (quar.)	\$3.25 \$1 15c	3-10 3-23 4- 2	3-5 3-16 3-15	Wisconsin-Michigan Power, 4½% pfd. (quar.) Wisconsin Southern Gas & Appliance Corp Woods Manufacturing Co., Ltd. (quar.)	\$1.12½ 20c ‡25c	3-15 4-16 3-30 4-10	2-28 3-31 3-13 3-22
Indianapolis Power & Light, 4% pfd. (quar.) 4.20% preferred (quar.) International Nickel Co. of Canada, Ltd.—	\$1 \$1.05	4- 1	3-19 3-19	Pollock's, Inc. (quar.). Portland Transit Co., 5% preferred (quar.). Frogress Laundry Co. (quar.). Provincial Paper, Ltd., 4% pfd. (quar.).	20c 31¼c 35c ‡50c	4- 2 3-31 3-15 3-15	3-15 3-15 3- 5 3- 5	Wool Combing Corp. of Canada, Ltd	9%c 50c	3-12 4- 2	1-26 3-19
7% preferred (\$100 par) (quar.) 7% preferred (\$5 par) (quar.) International Ocean Telegraph (quar.) International Petroleum, Ltd.—	†\$1.75 †8340 .50	5- 1 5- 1 4- 2	4- 2 4- 2 3-15	Quebec Power Co., Ltd. (cuar.) Radio Corp. of America— \$3.50 1st preferred (quar.)	\$25c 87½c	5-25 4- 2	4-16 3-12	Yankee Fibre Tile Mfg. Co. (quar.) Yolande Corperation (quar.) York Corrugating Co. (quar.)	10c 5c 25c	3-30 4- 2 3-24	3-20 3-15 3-15
Increased quarterly Investors Management Fund, Inc. (irreg.) Jamaica Public Service, Ltd. (quar.)	†20c 19c 125c	3-31 4-16 4- 2	3-19 3-31 3-15	Renfrew Textiles, Ltd., class A (quar.) Republic Supply Co. of California Reynolds Metals Co., common	35c 35c 25c	4-1 4-25 4-1	3-13 3-25 3-20° 3-20°	Zion's Co-Operative Mercantile Institute— Quarterly	75c	3-15	3- 5
Jamestown Telephone Corp., common (quar.) 5% 1st preferred (quar.) Jefferson Electric Co.	\$2 \$1.25 50c	3-15 4- 1 3-30	3- 2 3-15 3-15	5½% convertible preferred (quar.) Ritter Company, Inc., common (increased) 5% preferred (quar.) Riverside Silk Mills, Ltd.—	50c \$1.25	4- 1 4- 2 4- 2	3-16 3-16	Below we give the dividends an weeks and not yet paid. The list d dends announced this week, these	oes not	include	divi-
Johnston Mutual Fund, Inc. Jones & Lamson Machine Co. (quar.) Joyce, Inc. Kaiser Steel Corp., \$1.46 pfd. (quar.)	20c 30c 10c 36½c	4-20 3-9 4-1 3-31	3-30 3-2 3-22 3-14	\$2 participating class A preferred (quar.) Class B (reduced) Robinson, Little & Co., Ltd. (quar.)	\$50c \$50c \$20c	4- 1 4- 1 3-31	3-15 3-15 3-15	preceding table. Name of Company	Per Share	When Payable	
Kelling Nut Co., 6% preferred (quar.) Keystone Fortland Cement Co. Kingsburg Cotton Oil (quar.)	30c 50c 10c	3-31 3-10 3-20	3-15 3- 1 3-10	Rochester Telephone Corp., common (quar.) 4½% preferred (quar.) Rockland-Atlas National Bank (Boston)		4-2	3-15 3-15 3- 9	A B C Vending Corp (reduced s-a) Abbott Laboratories (increased quar.) Abitibi Power & Paper Co., Ltd., common	30c 45c ‡75c	3-15 4- 2 4- 1	3- 5 3- 7 3- 1
Laclede Steel Co. (quar.) Lamson Corp. of Delaware Land Title Bank & Trust Co. (Phila.) (quar.)	80c 15c 50c	3-30 3-23 3-30	3-16 3-20 3-20	Increased quarterly Roeser & Pendleton, Inc. Rothmoor Cerporation, common (quar.) Class A (quar.)	60c 50c 17½c 8¾c	3-20 4-1 4-14 4-14	3-16 3-30 3-30	\$1.50 preferred (quer.) Acadia-Atlantic Sugar Refineries, Ltd.— New common (initial)	‡12½c	3-31	3-15
Landers, Frary & Clark (quar.) Lawrence Portland Cement Co. (quar.) Lawson & Jones, Ltd.— Class A (stock dividend)—	40c 25c	3-30 3-24	3-13 3-12	Rubenstein (See Helena Rubenstein) Russell Industries, Ltd. Safety Car Heating & Lighting Co., Inc.—	‡25c	3-31	3-14	New class A \$1.20 pref. (initial) Acme Electric Corp. (Cuba) (quar.) Acme Steel Co. (quar.) Adams Express Co.	10c 50c 25c	3-31 3-15 3-12 3-23	3-15 3- 2 2-20 3- 2
One share of non-cumulative preference. This stock div. is in ileu of cash divs. of 50c formerly required to be paid on April 1				Quarterly St. Louis Rocky Mountain & Pacific Co.— Common:	25c	4- 2 3-31	3-14	Adams (J. D.) Mfg. Co. (quar.) Addressograph-Multigraph Corp. (quar.) Admiral Corp. (quar.)	25c	3-30 4-10 3-30	3-15 3-15 3-15
and Oct. 1 of the current year. Lewis (John H.) Fund, Inc. Liberty Loan Corp., class A (quar.)	15c 37½c	3-31 4- 2	3-23 3-21	5% preferred St. Louis Southwestern Ry. Co	\$5 \$5 \$25c 411/4c	3-31 3-23 3-21 3-15	3-15° 3-16 3-19 3-15	Advance-Aluminum Castings (increased quar.) Extra Aerovox Corp. (increased)	12½c 15c	3-15 3-15 3-15	3- 1 3- 1 3- 1 2-20
Class B (quar.) 90c preferred (quar.) 75c convertible preferred (quar.) Lindsay Light & Chemical Co., 7% pfd. (quar.)	37½c 22½c 18¾c 17½c	4- 2 4- 2 4- 2 3-20	3-21 3-21 3-21 3-12	Santa Cruz Pertland Cement Co. Schick, Inc. Scott & Williams, Inc. (irreg.)	75c 20c 12½c	3-15 3-27 3-15	3-12 3-22 3- 7	Actna Ball & Roller Bearing Co., com. (quar.) 5% convertible preferred (quar.) Actna Casualty & Surety Co. (quar.) Actna Life Insurance Co. (quar.)	25c 62½c	3-15 3-15 4- 2 4- 2	2-20 2-20 3-14 3-14
Lion Match Co. Lipe Rollway Corp., class A (accum.) \$1 preferred (quar)	25c 25c 25c	3-20 3-31 3-31	2-28 3-15 3-15	Scudder Stevens & Clark Fund, Inc. (irreg.) Scudder Stevens & Clark, Common Stock Fund, Inc. (irreg.) Seaboard Air Line RR. Co.—	40c 25c	3-20	3-12 3-12	Actna-Standard Engineering Affiliated Gas Equipment, Inc.— \$3 preferred (quar.)	37 ½c	3-15	2-28 3- 7
Little Long Lac Gold Mines, Ltd. Locke Steel Chain (quar.) Loew's (Marcus) Theatres, Ltd.	26c 40c	4-3	3-29 3-17	Common (increased quar.) 5% non-cum. preferred A (quar.) 5% non-cum. preferred A (quar.)		3-27 3-27 6-26	3-16 3-16 6-15	Agricultural Ins. Co. (Watertown, N. Y.)— Quarterly Air Associates, Inc.	75c 10c	4- 2 3-12	3-15 2-26
(See Marcus Loew's Theatres). London Hosiery Mills, Ltd., common Class A (quar.) Lone Star Brewing Co. (quar.)	‡15c ‡20c 25c	4- 1 4- 1 4- 2	3-16 3-16 3-15	5% non-cum, preferred A (quar.) 5% non-cum, preferred A (quar.) Seagrave Corp. (quar.)	\$1.25 \$1.25 30c	9-27 12-27 4-25	9-17 12-14 3-22	Akron Brass Mfg. Akron, Canton & Youngstown RR.— Common (irreg.) 5% preferred (s-a)	. \$2		3-15 3 15
Lord & Taylor (quar.)	\$2.50 45c	4- 2 4-16	3-17	Seismograph Service Corp. Sharp & Dohme, Inc. Skenandoa Rayon Corp.— 5% prior preferred (quar.)	45c		3-21 3-13	5% preferred (s-a) Alabama By-Products, class A (quar.) Class A (quar.)	\$2.50 25c 25c	5- 1 8- 1	9-15 4-21 7-23
5% preferred (\$100 par) (quar.) 5% preferred (\$25 par) (quar.) Lowenstein (M.) & Sons, Inc., com. (quar.) 4%% preferred (quar.)	\$1.25 31 ¹ 4c 50c \$1.07	4-16 4-16 3-28 4- 2	3-31 3-31 3-16 3-16	5% preferred A (quar.) Slater (N.) Company, Ltd., common (quar.) 2.12½ preferred (quar.)	\$1.25 \$45c	4- 1 5- 1	3-15 4-10 4- 3	Class B (quar.) Class B (quar.) Class B (quar.)	25c 25c	5- 1 8- 1	10-22 4-21 7-23 10-22
Mandel Brothers, Inc. Manufacturers Trust Co. (N. Y.) (quar.)		3-29 4- 4	3-16 3-21 3-19	Smith (L. C.) & Corona Typewriters, Inc Solvay American Corp., 4% pfd. (quar.) Sorg Paper Co., common	\$1 25c	4- 1 3-26	3-15 3-21 3-15 3-15	Alabama Power Co., 4.20% pfd. (quar.) 4.60% preferred (quar.) Alabama & Vicksburg Ry., common (s-a)	\$1.05 \$1.15	4- 2 4- 2 4- 2	3-16 3-16 3- 8
Maracaibo Oil Exploration Corp.— Increased semi-annual Marcus Loew's Theatres, Ltd. (quar.) Marine Midland Corp. (quar.)	15c \$\$1	3-31	3-21 3-15 3-16	5½% preferred (quar.) Southeastern Public Service Co. (quar.) Southern Fire Insurance (Durham, N. C.) Southern New England Telephone Co. (quar.)	10c 30c	4- 1 3-27	3-20 3-20 3-20	Alden's, Inc., common (quar.) 444 % preferred (quar.) Allegheny-Ludlum Steel Corp. (quar.)	\$1.06 ¹ / ₄ 50c	4- 5 4- 5 3-31 4- 2	3- 9 3- 9 3-16 3-20
Marlin-Rockwell Corp. Mascot Oil Co. Mathews Conveyor (quar.)	\$1 1c 37½c	4- 2 4- 3 3-24 3-12	3-16 3-15 3-1	Southern Ry. Co.— Mobile and Ohio Stock Trust ctfs (\varepsilon-a) Southwest Natural Gas Co.—			3-15	Allen Electric & Equipment (quar.) Allen Industries, Inc. (quar.) Allied Chemical & Dye Corp. (quar.) Allied Electric Products, Inc., com. (quar.)	20c 50c	3-15	3- 1 3- 9 3-15
McQuay-Norris Mfg. Co., common (quar.) \$ 41/4 preferred (quar.)	0.1406 ¹ 4 25c \$1.06 ¹ 4	4- 2 4- 2 4- 2	3-26 3-19 3-19	\$6 preferred A (quar.) Standard Fire Insurance (N. J.) (quar.) Standard Fuel Co., Ltd.— 412% redeemable preferred (quar.)	75c	4-23	3-20 4-16 4-16	Allied Laboratories (increased quar.) Allied Products Corp. (quar)	11 ¹ / ₄ c 30c 50c	4- 1 3-30	3-15 3- 8 3-12
McKee (Arthur C.) & Co., class B (quar.) Mead, Johnson & Co. (quar.) Extra Metals Disintegrating Co., common	75c 15c 5c 10c	4- 2	3-20 3-15 3-15 3-10	Standard Radio, Ltd., class A Standard Silica Corp., common Common	110c 12½c	4-10 5-15	3-21 5- 4 8- 3	Allied Stores Corp., common (quar.) Allis-Chalmers Mfg. Co. common (quar.) Aluminum Co. of America \$3.75 preferred (quar.)	- 75c	3-31	3-15 3- 5
4½ rreferred (quar.) Metropolitan Building Co. (quar.) Miller Manufacturing Co., common (quar.)	\$1.12½ 30c 7½c	3-31 4- 2 3-30	3-20 3-23 3-20	State Street Investment Corp. (irreg.) Steel Products Engineering (quar.)	65c	4-16	3- 7 3-31 3-15	Aluminum Co. (Cenada) 4% pfd. (quar.)	\$25c	6- 1	5- 9 3-15*
Gonvertible class A (quar.) Miller-Wohl Co., common 4½% convertible preferred (quar.) Minnesota Power & Light, 5% pfd. (quar.)	10c 5614c	4- 2 4- 2	4- 5 3-19 3-19 3-15	Sun Life Assurance (Canada)— New common (initial quar.) Taylor, Wharton Iron & Steel (quar.) Techineal Fund, Inc	50c	4-12	3-16 4- 2 3-15	6% convertible preferred (quar.) Amalgamated Sugar Co. American Aggregates Corp. 5% preferred (quar.)	_ 35c	4- 2	3-23 3-17 3-20
Mississippi Glass Co. Mobile Gas Service Corp., com. (increased) 4.90% preferred (quar.)	25c 45c \$1,2215	3-26	3-15 3-16 3-16	Textron, Inc. (New Hampshire)— \$2.30 preferred (quar.)— Textron, Inc. (Rhode Island)—	57½c		3-13	American Agricultural Chemical Co	75c 25c	3-29 4- 2	3-15 3-12* 3-12*
Monarch Knitting Co., Ltd. (quar.) 4½% preferred (quar.) Moore Corp., Ltd., common (quar.)	\$25c \$\$1.12\frac{1}{2} \$22\frac{1}{2}c	4- 2 4- 2 4- 2	3-12 3-12 3- 9	Common (increased quar.) \$1.25 convertible preferred (quar.) Thorofare Markets, Inc.— 5% convertible preferred (initial series).	31 1/40	4- 1	3-22 3-22 3-16*	American Barge Line Co	25c 30c \$1.25	4-16	2-28 4 2 3-15
4% redeemable preference (quar.) 7% preferred A (quar.) 7% preferred B (quar.) Mount Diablo Company (quar.)	†\$1.75	4- 2 4- 2	3- 9	Toronto General Insurance	132c 120c	3-31 4- 2	3-15 3-15	American Can Co., 7% preferred (quar.) American Chain & Cable Co. American Cigarette & Cigar, common 6% preferred (quar.)	- \$3.50	8-13 3 15	3-15° 3- 5 3- 1 3-15
Mountain States Power Co., new com. (initial) 5% preferred (quar.)	30 210	5-31 4-20 4-20	5-10 3-31 3-31	Toronto Mortgage Co. (quar.) Torrington Company Traders Finance, 4½ % pfd. (quar.) Trailmobile Company, common (quar.)	\$1.12½	4-2	3-16 3-15	American Colortype Co. (quar.)	_ 35c _ \$1 _ 87\20	3-15 4- 2 4- 2	
Mrs. Tucker's Foods (quar.) Murphy Paint Co., Ltd. Mutual Chemical Co. of America 6% preferred (quar.)	1200	3-30		Extra 4½% convertible preferred (quar.) Trav-ler Radic Corp.	- 25 - 53 100	c 4-2	3 20 3-16	3½% pfd. series B (quar.) American District Telegraph (quar.) American Export Lines, Inc. American Express Co. (correction)—	_ 250	3-15	
6% preferred (quar.) Lyers (F. E.) & Brothers (irreg.)	371/20	4-16 4-16	3-31 3-31	Treesweet Products, \$1.25 pfd. (quar.) Trico Products Corp. (quar.) Tyler Fixture	- 62½0 - 150	4- 2 3-15	3-19 2-28	The dividend previously reported in the columns was incorrect. The 25c pay ment was intended for the Adams Ex	-	9%)	
National Folding Box (quar.) National Radiater Co. National Stamping Co. (quar.) Special	150	c 4- 2 c 3-26	3-16 3-15	Union Sulphur & Oil Corp. (quar.) United Dye & Chemical Corp.— 7% preferred (accum.) United Funds, Inc.—				press Co. American Felt Co., common (quar.)	_ \$1.50		
New England Gas & Electric Association—	100	c 3-30	3-20	United Income Fund Shares	a10%	5- 7	3-22	American General Insurance Co. (Houston Increased quarterly American-Hawaiian Steamship Co	_ 350 _ 750	3-14	3- 1
New Orleans Public Service, com. (quar.) New York Trust Co. (quar.)	. 25 . 56 1/4	c 4-2 c 4-2 1 4-2	3-15 3-12 3-16		- 25 - 20	c 4-6 c 4-6	3-19 3-20	American Hoist & Derrick Co. (quar.) American Home Products Corp. (monthly) American Insulator Co. (quar.)	_ 250 _ 100	4-2	3-14*
No-Sag Spring (quar.) Noma Electric Corp. Norfolk Southern Ry. Co. (quar.) North American Acceptance—	2.0		3-20	7. preferred (quar.) U. S. & Foreign Securities Corp.— \$4.50 1st preferred (quar.)	_ \$1.72 ¹ /	5 4-2	3-20	American Insurance Co. (Newark) — Increased American International Corp. American Locomotive Co., common	180	3-21	
Class A (increased) 60c convertible preferred (s-a) North American Bond Trust— Cartification of benefits by the second	30	c 3-15	3 - 5	35 1st preferred (quar.)	\$1.2	5 3-30	3-20	7% preferred (quar.) American Metal Co., Ltd. 4½% preferred (quar.)	\$1.75	6-1	3-12° 5-21
Certificates of beneficial interest North American Rayon Corp., 53 pfd. (quar.) North American Reflactories Co. (quar.) Northwestern Leather Co. (quar.)	75	c 4-16	1 3-15 6 4- 2	76c convertible preferred (quar.) Universal Cyclops Steel (quar.) Extra	- 17½ - 25 - 15	c 4-14 c 3-31	3-20 3-16	American Meter Co., Inc. (quar.) American Natural Gas Co., com. (quar.) 6 % preferred (quar.) American News Co. (bi-monthly)	371/20	5- 1 c 5- 1	4-16 4-16
Novadel-Agene Corp Ohio Water Service Co	- 25	2 4-3 c 4-3 c 3-3	2 3-15 2 3-22 0 3-14	Universal Leaf Tobacco, common (quar.) 8 preferred (quar.) Utah Hotel Co. (quar.) Utility Applience Corp. \$1 copy. pfd. (quer.)	30 - 8 - 75	c 5- 1 2 4- 2 c 3-15	4-16 2 3-19 3 3- 5	American News Co. (oi-monthly) American Optical Co. (quar.) American Paper Goods 7% preferred (quar.)	500	c 4-2	3-15
Pacific Lighting, \$4.40 preferred (quar.) \$4.50 preferred (quar.)	25 - \$1.1	c 4-	2 3-13 2 3-13 6 3-26	Value Line Fund Victor Chemical Works, com. (increased)	38	c 3-20 c 3-27	3-2	7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	\$1.75 \$1.75	5 6-15 5 9-15	6- 1 9- 1
Pacific Telephone & Telegraph Co.— Common (quar.)	- 25 \$1.7	ic 3-2	8 3-19	Victor Products Corp. Virginia Iron, Coal & Coke, 4% pfd. (quar	10 25	c 3-26 c 4-36	3-15 3-30	American Potash & Chemical Corp. Class A (quar.) Class B (quar.) \$4 preferred (quar.)	50	c 3-15	3- 1
Pacific Tin Consolidated Corp. (irreg.)	010	0 4 1	9 9 9	Ward Baking Co., common (quar.)	25	e 4. 1	3-16	American President Lines, Ltd.— 5% preferred (quar.)	CAS EST S	A super-	A MARCA CALLES
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Name of Company	Per Share	When H Payable		Name of Company	Per Share	When Payable	of Rec.	Name of Company	Per Share	When Hol Payable of	iders Rec.
American Rediator & Standard Sanitary— Common American Re-Insurance Co. American Rock Wool Corp.	25c 30c 20c	3-24 3-15 4- 5	2-19 3 5 3- 1	Bliss & Laughlin Inc., common (quar.) Bloch Brothers Tobacco 6% preferred (quar.) Blue Diamond Corp	\$1.50 15c	3-31 3-31 3-22	3-16 3-30 3-12	Carpenter Paper Co. 4% preferred (quar.) 4% preferred (quar.)	\$1	5-1 4	1-20 7-20
American Safety Razor Corp. American Ship Building Co. American Snuff Co., common (quar.)	12½c \$1 60c	3-30 3-21 4- 2	3-16 3- 8 3- 8	Boeing Airplane Co Bohack (H. C.) Co., Inc., common Steek dividend three shares for each	\$1 \$1.25	3-23 3-30	3-13 3- 8	4% preferred (quar.) Carrier Corp., 4% preferred (quar.) Carriers & General Corp.	50c	11- 1 10 4-14 3	0-19 3-30 3-16
6% preferred (quar.) American Stamping Co. American States Ins. Co. (Indianapolis)	\$1.50 15c	4- 2 3-31	3- 8 3-16	share held. Subject to stockholders approval at a meeting to be held on March 19.	260%	3-29	3-26	Carthage Mills, Inc., common (quar.) 6% preferred A (quar.) 6% preferred B (quar.) Cascades Plywood Corp.	61 50	3-31 3	3-15 3-15 3-15
\$1.20 preferred (quar.) American Steel Foundries (quar.) American Stores Co. (quar.)	30c 60c 50c	4- 2 3-15 3-31	3-15 2-23 3- 2	5½% prior preferred (quar.) Bohn Aluminum & Brass Corp. Bond Stores, Inc.	\$1.37½ 25c 25c	4- 2 3-15 3-14	3-15 3- 1 3- 5	3½% preferred (quar.) Case (J. I.) Company, common (quar.) 7% preferred (quar.)	-	4-1	3-20 3-12
American Sugar Refining, common (quar.) _ Extra	\$1 50c \$1.75	4- 2 4- 2 4- 2	3- 5° 3- 5° 3- 5°	Boston & Albany RR	25c \$2 50c	4- 2 3-31 6- 1	3-16 2-28 5-10	Caspers Tin Plate Co. Cassidy's, Ltd., 'common (quar.) 7% preferred (quar.)	17½c	3-30 4-2	3-12 3-15 3- 5
American Sumatra Tobacco Corp. (quar.) American Telephone & Telegraph Co. (quar.) American Tobacco Co., 6 o pfd. (quar.)	\$2.25 \$1.50	3-13 4-16 4- 2	3-1 3-15 3-9	Common Common New 5% preferred (initial)	25c 25c \$3.08	9- 1 12- 1 6- 1	8-10 11- 9 5-10	Castle & Cooke, Ltd Celanese Corp. of America, common \$4.75 1st preferred (quar.)	40c	3-15 3-23	3- 5 3- 5 3- 9
American Woolen Co., common \$4 prior preferred (quar.) 7% preferred (quar.)	\$1 \$1 \$1.75	3-15 3-15 4-16	2-28 2-28 4- 2	New 5% preferred (initial) New 5% preferred (initial) Bower Roller Bearing Co.	\$1.25 50c	9- 1 12- 1 3-20	8-10 11- 9 3- 9	Celtic Knitting Co., Ltd. (extra) Central Canada Loan & Savings Co.	\$1.75 - \$50c	4-2	3- 9 3- 9 2-28
American Wringer Co. (quar.) Amoskeag Company, common (s-a) \$4.50 preferred (s-a)	25c 75c \$2.25	4- 2 7- 5 7- 5	3-15 6-26 6-26	Brach (E. G.) & Sons (quar.) Bralorne Mines, Ltd. Brantford Roofing Co., Ltd., class A (quar.)	75c ‡10c ‡25c	4- 2 4-14 8- 1	3-9 3-21 7-14	Central Cold Storage Co. (quar.) Central Fibre Products, voting com. (cuer.)	50c	3-15	3-22 3- 1
Ampco Metal, Inc., com. (quar.) 6% conv. preferred (s-a) Anaconda Copper Mining Co. (increased)	10c 30c 75c	3-31 6- 1 3-29	3-16 5-18 3- 6	Class A (quar.) Brazilian Traction, Light & Power Co., Ltd. 6% preferred (quar.)		11- 1	3-15	6% preferred (quar.) Central Foundry Co. (initial quar.)	- 40c - 37½c	3-15 3-15	3- 1 3- 1 3- 1
Anchor Post Products, Inc. (quar.) Anderson-Prichard Oil Corp. (quar.) Anglo Chilean Nitrate (irreg.)	12½c 30c 10c	3-22 3-31 3-15	3- 5 3-19 3- 3	Breeze Corps. (stock dividend) Bridgeport Brass Co., common 5½% preferred (quar.)		3-30 3-31 3-31	3- 1 3-14 3-14	Central Frankin Process (quar.) Central Hollywood Building (monthly) Central Hudson Gas & Flectric	- 50c - 25c	3-31	3- 8 3-15 3- 1
Optional payment in cash or 10/17ths share of Lautaro Nitrate B ordinary stock for each share held.		2 20	2.15	Briggs & Stratton Corp. (quar.) Extra Brillo Mfg. Co., common (quar.)	35c	3-15 3-15 4- 2 4- 2	3- 2 3- 2 3-15	4.75% preferred (quar.) 4.75% preferred (quar.) Central Illinois Light Co. com. (quar.)	\$1.183/4		3-10 3-10 3-13
Angostura-Wupperman Corp. (quar.) Apex Smelting Co. (increased quar.) Argo Oil Corp. (quar.)	37½c 15c 30c	3-30 3-15 3-15 3-15	3-15 3-1 2-15 3-1	\$2 preferred A (quar.) Bristol Brass Corp. (quar.) Bristol-Myers Co., 3% % preferred (quar.) British American Bank Note Co.	20c 9334c	3-15	3-15 2-28 4- 2 3- 1	Central Illinois Public Service	\$1.121/2	3-31	3-16
Arizona Edison Co., common (quar.) \$5 preferred (quar.) Arkansas-Missouri Power Co., com. (quar.)	\$1.25 25c 37½c	3-15 4- 1 3-15 3-15	3-15 2-28 2-28	British American Oil Co., Ltd., com. (quar.) 334 % preferred British American Tobacco Co., Ltd.—	‡25c	4- 2	3- 1 3- 1 3- 1	3.50% preferred (quar.)	30c - 87½c	3-31 4- 2 4- 2	3-10 3-10 3-10
6% preferred (quar.) Arkansas Natural Gas Corp., 6% pfd, (quar.) Arkansas Western Gas Co. Armoo Steel Corp., 4½% conv. pfd, (quar.)	15c 25c \$1.12½	3-30 3-20 4-14	3-15 3- 5 3-15	Ordinary bearer (interim) Ordinary registered (interim) Preference bearer (s-a)	1s	4- 9	2-26 2-26 2-26	Central Paper Co. (quar.) Central Steel & Wire Co. (quar.)	\$1.50	4- 2 3-31 3-13	3-10 3-20 3- 1
Armstrong Cork Co. \$3.75 preferred (quar.) \$4 preferred (quar.)	933/4c \$1	3-15 3-15	3- 1 3- 1	Preference registered (s-a) British Columbia Packers Ltd., class A (s-a) Class B (s-a)	2½c 137½c	4- 9 3-15	2-26 2-28 2-28	4.15% preferred (quar.)	- \$1.04	4- 1 4- 1	3-15 3-15
Armstrong Rubber Co., class A (quar.) Class B (quar.) 434% preferred (quar.)	25c 25c 59%c	4- 2 4- 2 4- 2	3-16 3-16 3-16	British Columbia Power Corp.— Class A (quar.) Brockway Glass Co. (quar.)	140c	4-16	3-30 3-15	Century Electric Co. (increased) Century Ribbon Mills, Inc. (quar.) Chamber of Commerce Building Corp.	_ 15c	3-14 3-15	3- 2 3- 1
Arnoid Constable Corp. (quar.) Ashdown (J. H.) Hardware, Ltd.— Class A (quar.)	12½c	4- 5	3-14	5% preterred (quar.) Brooke (E. & G.) Iron New common (initial on \$2 par)	62 ½ c	4- 1	3-15 2-26	Class A (annual) Chamberlin Co. of America (quar.) Champion Paper & Fibre Co. (\$4.50 preferred (quar.)	10c	4- 2 3-15	3- 8 3- 2
Art Metal Construction Co	50c 7½c 150c	3-31	3- 9 3-15 3- 8	Brown & Bigelow, common (quar.) Brown-Forman Distillers Corp., com, (quar.)	. ‡20 . 250	4- 2 4- 2	3- 2	Chapman Valve Mig. Co. (quar.) Chemical Bank & Trust Co. (N. Y.) Increased quarterly Chemical Chief.	75c	4- 2	3-1 4 3-15
Ashland Oil & Refining Co., com. (quar.) \$1.20 preferred (quar.) \$5 preferred (quar.)	50c 30c \$1.25	3-15	2-26 2-26 2-26	4% junior preferred (quar.) \$4 preferred (quar.) Brown Shoe Co., \$3.60 preferred (quar.)	100	4-1		Chesapeake & Ohio Ry. Co., com (quar.) 3½% conv. preferred (quar.) Chesebrough Mfg. Co. (Consol.) (quar.)	50c	4- 1 3-20 5- 1	3-19 3- 1 4- 6
Aspinook Corp. (quar.) Associated Telephone & Telegraph Co.— 7% 1st preferred (accum.)	25c \$1.75	3-15	3- 1	Bruck Mills, Ltd., class A (quar.) Class B (quar.) Brunswick-Balke-Collender Co., common	2156 256	3-15 3-15	2-15 3- 1	Chicago Milwaukee, St. Paul & Pacific R	R. 30c	3-26 3-30	3- 5 3-15
\$6 1st preferred (accum.) Atlantic City Electric Co. (quar.) Atlantic Coast Line RR. (increased)	\$1.50 30c \$1.25		3- 1 3-22 2-13	\$5 preferred (quar.) Buckeye Pipe Line Co. (quar.) Building Products, Ltd.	- 20 145	c 3-15 c 4-2	3- 8	Chicago Moided Products Chicago Pneumatic Tool Cc., common 83 convertible preferred (quar)	20c 50c	4-20 4- 2	2-28 3-16 3-19 3-19
Atlantic Oil Corp		3-22	2-26 2-21 2-28	Bulova Watch Co., Inc. (quar.) Burgess Battery Co.	- 75 - 50	c 3-28 c 3-12	3-12 3- 2	Chicago Rivet & Machine Co. (quar.) —— Chicago, Rock Island & Pacific RR.— Common (quar.)	40c	3-15	2-23 3-13
Atlas Glass & Can Co., 4½% prd. A (quar.) Atlas Imperial Diesel Engine Co.— 4½% convertible preferred A (quar.)———		3-30	3-15 3-15	Burns & Co., Ltd., (quar.) Burns & Co., Ltd., class A preference Class A preference	- ‡50 - ‡50	c 4-27	7 4-9	Chicago South Shore & South Bend RR.	\$1.25 250 \$1.50	3-31 3-15	3-13 3- 5 3- 5
Atlas Tack Corp. (quar.)————————————————————————————————————	\$12½0 \$12½0	3-15 3-15	2-23	Class B common Class B common Burrard Dry Docks, class A (quar.)	- ‡50 ‡11	c 7-2	7 7- 9 5 2-26	Chickasha Cotton Oil (quar.)	\$1.75 250	3-20 4-16	3- 5 3- 7 6- 6
Auto Fabric Products, Ltd., class A (quar.) Class B (quar.) Extra	\$100 \$100	4-2	3-15 3-15	Bush Mig. Co., 4½% conv. prior pfd. (quar 5% non-cum. preferred (quar.) Bush Terminal Buildings, 7% pfd. (accum	311/	C 4-	2 3-16 1 3-15	7% preferred (quar.)	\$63 \$1.75	3 3-15 5 4- 2	2-26 3-20 2-13
Automatic Fire Alarm (N. Y.) (quar.) Automatic Steel Products, Inc. (quar.) Automobile Ins. Co. of Hartford (quar.)	300	3-31 4- 2	3-15 3-14	Butterfly Hosiery Co., Ltd C I T Financial Corp. (quar.) Calaveras Cement Co Calgary & Edmonton Corp., Ltd. (s-a)	2	5c 3-1 51 4- 5c 3-1 5c 4-1	1 3- 9 5 3- 9	Cincinnati Gas & Electric, 4% pfd. (qua Cincinnati New Orleans & Texas Pacific 5% preferred (quar.)	Ry. \$1	5 6- 1	3-15 5-15
Avco Manufacturing Corp. (quar.) Ayrshire Collieries Corp. B/G Foods, Inc., class A (quar.) Bobbitt (R. T.)	18 ³ 40	3-28	3-15 3-20	California Electric Power Co. \$2.50 preferred (quar.) \$2.50 sinking fund pfd. (initial quar.)	6:	3c 4-	1 3-15	Circle Theater Co. Cities Service Co. (quar.)	\$1	3-15 3-12	8-15 3- 8 2-16
Babbitt (B. T.), Inc. (quar.) Babcock & Wilcox Co. (quar.) Baldwin Securities Corp. Subject to stockholders approval at the	. 500				2	8c 4- 8c 4- 5c 5-	1 3-15 1 3-15	Clark Controller Co., common (increased)	621/20	3-31 3-15	4-27 3-12 3- 9
annual meeting to be held on May 3 Baltimore Brick, 5% 1st pfd. (accum.) Bancroft (Joseph) & Sons Co. (quar.)	\$2.50 \$2.50	3-27	3-12	California Ink Co. (quar.)	.) 3	5c 3-2 5c 3-1 5c 3-1	0 3-10 5 3-	ported in last Monday's issue as a \$	re-	c 3-15	3- 9
Bangor & Aroostook RR., 5% pfd. (quar.) Bangor Hydro-Electric Co., common (quar.) 7% preferred (quar.)	\$1.2 40	6 4-1 c 4-20	3- 6	5½% preferred (quar.) California Water Service Co. (quar.)	27½	2c 3-1 0c 4- 5c 3-1	2 3-10	Clark Equipment Co.— Stock dividend on common	25 % \$1.28		2-26 2-26
4% preferred (quar.) 4% preferred (quar.) Bank of America National Trust & Saving	\$1.061/	4 4- 2	3-10			0c 3-1 0c 3-1		Clayton & Lambert Mfg. Co. (quar.) Cleveland-Cliffs Iron Co.— Common (increased quar.)	121/20	0 3-12	3- 2 3- 5
Ascn. (San Francisco) (quar.) Quarterly Barber-Ellis of Canada, Ltd. (quar.)	40	c 6-30	5-31	Camden Refrigerating & Terminal— 5% preferred (s-a)	\$2.	50 3-3	1 3-1	S4.50 preferred (quar.) Cleveland Electric Illuminating Co. \$4.50 preferred (quar.)	\$1.121/	2 3-15	3- 5
Barber Oil Corp. Barcalo Mfg. Co., common \$4 preferred (quar.)	621/2	c 4-2 c 5-17	4-20	Canada Cement, Ltd., \$1.30 pref. (quar.) Canada Dry Ginger Ale, Inc., common_	\$32 ½	0c 4-	20 2-1 1 3-1	5° cleveland Graphite Bronze Co., com. (qu 5% preferred. Entire issue called for demption on March 30 at \$105	ar.) 50 re- per		3- 3
Basic Refractories, Inc. (quar.) Basin Oil Co. of California (monthly) Bastian-Blessing Co. (increased)	- 5	c 3-21	3-12	Canada Flooring Co., Ltd., class B		5c 4-	2 3-1	5 share plus this dividend. 5 Cleveland Quarries Co. (quar.) Climax Molybdenum Co. (increased)	\$1.2 25 50	c 3-14	3- 1 3-15
Bates Manufacturing Co. (stock dividend). Bath Iron Works Corp	_ 3509 _ 50	c 3-14	2-16	Canada Malting Co., Ltd Canada Northern Power Corp. (quar.)	‡5	2c 3-1 0c 3-1 5c 4-2	5	Tinton Foods, Inc., common (monthly) 4½% preferred (quar.) Cluett, Peabody & Co., common	20 \$1.12½ 50	2 4-1	3-16 3-16 3-12
Baumann (Ludwig) & Co. (quar.) Bausch & Lomb Optical Co., 4% pfd. (quar.) Bayuk Cigars, Inc.	20	1 4- 2 c 3-1	3-1: 5 2-2	\$1.50 participating class A (s-a) Class B (s-a)		5c 4-		1 Coast Counties Gas & Flectric-	\$	1 4-2	3-19 3-19
Beatrice Foods Co., common (quar.) 3%% convertible preferred (quar.) Beau Brummell Ties Inc. (quar.)	- 84% - 12%	c 4- 3	2 3-1- 3 2-2	Increased quarterly Canada Starch, Ltd., 7% non-cum. prefer	ed #\$1.	0c 4- .75 3- \$1 3-	31 3-2	4 Cochran Foil Co. (increased quar.)	30 25	c 3-31 c 3-15	3-12 3-12 3- 1
Beaver Lumber Co., Ltd. class A (quar.) \$1.40 preferred (quar.) Beech Creek RR. Co Beech-Nut Packing Co. (quar.)	_ \$35	Sc 4- 2	2 3-1	Canadian Breweries, Ltd. (interim)	- 1	75c 3-	15 2-2 2 2-2	R8 Quarterly	\$40	Oc 9- 1	5- 1 8- 1
Belding-Corticelli Ltd., common (quar.) 7% preferred (quar.) Belgium Glove & Hosiery (Canada), Ltd.	- \$\$1.5 - \$\$1.5	60 4- 5	2 2-2	Canadian Celanese, Ltd., common	16	3-3-3-3-3-3-3-3-3-3-3-3-3-3-3-3-3-3-3-	31 3-1 31 3-1	Colonial Life Insurance Co. of America Extra	8	3-12 3-12	3-20 3- 5 3- 5 3-12
Common 5 preferred (quar.) Bell Telephone Co. of Canada (quar.)	- ‡1 ‡2	5c 4-	1 3-1	5 Canadian Cottons, Ltd., common (quar.). Extra	#	70c 4- 50c 4- 30c 4-	2 3-	2 5% convertible preferred—Entire called for redemption on April 17 at	ssue 821		3-12
Belieterre Quebec Mines, Ltd. (s-a) Beneficial Industrial Loan Corp.— Common (quar.)	- ‡1	0c 3-1	5 2-1	5 Canadian Food Products, Ltd.— 4½% convertible preferred (quar.)—— 5 Canadian General Electric Co., Ltd. (qua		2½ 4- 1\$2 4-	2 2-2 2 3-1	Colt's Mfg. Co. (quar.)	2	50 3-14 50 4-1	3-15
Extra \$3.25 preferred (quar.)	- 12½ - 81½	2c 3-3	1 3-1	5 Increased 0 Extra	4	22c 4-	16 3-3-16	Participating Columbus Mutual Life Insurance Co. (s Semi annual	-a)_	5c 4-1 \$5 4-10 \$5 10-10	3-15 3-20
Bessemer Limestone & Cement, common_ 4½ preferred (quar.) Bethlehem Steel Corp.	5 5	0c 3-1 0c 4-	3 3-1	2 Canadian Ice Machine Co., Ltd., class A Canadian Industries, Ltd., common	‡\$1	20c 4-	1 3- 30 3- 14 3-	Commercial Credit Co. (quar.) Commercial Shearing & Stamping (quar.) Commercial Solvents Corp. (quar.)	\$1.3 .) 2 2		3- 8 3- 9
7% preferred (quar.) Bibb Mfg. Co. (quar.) Extra	5	0c 4-	1 3-1	Canadian Vickers, Ltd Canadian Western Lumber Co.	‡	25c 4-	28 3- 15 3-	31 Commonwealth Investment Co	ouis-	0c 5- 1 0c 4- 2	3-29 3-14
Big Bear Markets of Michigan, Inc Bingham-Herbrand Corp. (quar.) Birdsboro Steel Foundry & Machine Co.	17¹	0c 3-3	30 3-	Common Common	‡	10c 7	-16 3- -16 6- -15 9-	Commonwealth Loan (Indianapolis) —		5c 3-15	3-15
Bishop Oil Co. (quar.)	21 21	0c 3-1 2c 3-1	15 3- 15 3-	9 Class A (quar.)			2 3-	12 Commonwealth Water & Light	\$1.	.75 4- 2	3-12
Black & Decker Mfg. Co. (quar.) Black, Sivalis & Bryson, Inc., com. (quar.) 4.25% preferred (quar.))_ 3	30c 3-1	23 3-	Garey, Baxter & Kennedy (quar.)	.)	25c 3 40c 3	-23 3- -13 3-	S6 preferred (quar.) Community Public Service Co	221		
Blackstone Valley Gas & Electric— 4.25% preferred (quar.)————————————————————————————————————		5¼ 4- ½c 4-		Carnation Company, common (quar.)		50c 3	-15 2-	26 Quarterly Quarterly Quarterly Quarterly		\$2 3-15 \$2 6-15 \$2 9-15	5 6-9
Blaw-Knox Company (quar.)		256 3-	13 2-					-23 Quarterly		\$2 12-1	

Name of Company		When H Payable	of Rec.	Name of Company	Share	When h	of Rec.	Name of Company		When Payable	of Rec.
Compo Shoe Machinery Corp. (increased) Conde Nast Publications, Inc. (quar.) Congoleum Nairn, Inc. (quar.)	17½c 25c 37½c	3-15 3-15 3-15	2-23 3- 2 3- 1	Dominion Tar & Chemical Ltd., com. (quar.) \$1 preference (quar.) Dominion Textile Co., Ltd., commen (final)	125c 125c 145c	5- 1 4- 2 4- 2	4- 2 3- 1 3- 5	Fort Wayne Corrugated Paper Co	25c 15c 37½c	3-15 4- 2 4- 2	3- 5 3-15 3-15
Connecticut Light & Power Co Connohio, Inc., 40c preferred (quar.) Consolidated Chemical Industries, Inc.—	20c 10c	4- 1 4- 1	3-5 3-20	7% preferred (quar.) Donnacona Paper Co., Ltd Dover & Rockaway RR. (s-a)	\$\$1.75 \$50c \$3	4-16 4- 2 4- 2	3-15 3-1 3-31	Fostoria Pressed Steel Corp	25c ‡35c \$1	3-30 4-20 3-15	3-20 3-30 3- 1
\$1.50 partic. preference class A (quar.) Class B common (quar.) Consolidated Cigar Corp. (quar.)	37½c 37½c 50c	5- 1 5- 1 3-28	4-16 4-16 3-15	Standard Preferred A (quar.) \$3.25 2nd preferred (quar.)	60c \$1 81¼c	4-16 4-16 4-16	4- 2 4- 2 4- 2	Franklin Custodian Funds— Preferred stock series Foster-Wheeler Corp.	7c 50c	3-15 3-15	3- 1 2-15
Consolidated Dry Goods— Common (increased quar.) 7% preferred (s-a)	50c \$3.50	4- 2 4- 2	3-23 3-23	Dow Drug Co., 7% preferred (quar.) Draper Corp. Dravo Corporation, 4% preference (quar.)	\$1.75 50c 50c	4-2 4-2 4-2	3-22 3- 3 3-21	Franklin Process Co. (quar.) Fraser Companies, Ltd., common	\$15 75c \$50c	4-16 3-31 4-23	3-31 3-15 3-30
Consolidated Edison Co. (N. Y.) (quar.) \$5 preferred (quar.) Consolidated Engineering Corp. (quar.)	50c \$1.25 15c	3-15 5- 1 3-14	2-16 4-13 3- 2	Dresser Industries, Inc., common (quar.)	35c 93 ³ 4c 50c	3-15 3-15 3-12	3- 1 3- 1 3- 1	434 % preferred (quar.) Frontier Refining Co. common (quar.) Fuller (George A.) Company (quar.) Fundamental Investors Inc. (free)	\$\$1.19 5c 25c	4- 2 3-15 3-30	3- 9: 3- 1: 3-20
Consolidated Gas, Electric Light & Power (Balt.), common (quar.)	35c \$1.12½	4-2 4-2	3-15 3-15	Extra Du Mont (Alan B.) Laboratories, Inc.— Class A	25c 25c	3-12 3-26 3-26	3-12 3-12	Fundamental Investors, Inc. (irreg.) Gabriel Company (increased) Gair (Robert) Co.— 6% preferred (quar.)	20c 15c	3-15 3-15	3- 1 3- 1
4% preferred C (quar.) Consolidated Gas Utilities Corp. (quar.) Consolidated Grocers Corp.—	18 ³ / ₄ c	4- 2 3-15	3-15 3- 5	Class B	25c 25c 75c	3-26 4- 1 4- 2	3-12 3-15 3-16 3-16	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	30c 30c 30c		5-18 8-20 11-19
Common (increased quar.) 5% preferred (quar.) Consolidated Lithograph Mfg., Ltd.	37½c \$1.25 ‡75c	3-31 3-31 3-30	3-17 3-17 2-28	7% preferred (quar.) Dumont Electric Corp. (resumed) Dun & Bradstreet, Inc.	\$1.75 10c	4- 2 4- 2	3-16 3-15	Galveston-Houston Co. (quar.) Garrett Corp. Gas Industries Fund, Ir.c.—	25c 40c	4- 2 3-20	3-15 3- 1
Consolidated Rendering Co. (quar.) Consolidated Retail Stores Inc.—	50c \$1	6- 1 3-15	5-18 3- 5	4½% preferred (quar.) Dunhill International, Inc. (quar.) Dunn Steel Products Co	\$1.12½ 25c 15c	3-30 3-26 3-26	3-16 3-15 3-15	From income From capital gains (payable in stock or cash at option of stockholder.)	65c	3-31	3-16
Common (quar.) 41/4 % preferred (quar.) Consumers Company common (initial)	30c 53c 25c	4- 2 4- 2 3-15	3-15 3-15 2-28	Du Pont (E. I.) de Nemours & Co.— Common (interim) \$4.50 preferred (quar.)		3-14 4-25 4-25	2-26 4-10 4-10	Gatineau Power Co., common (quar.) 5% preferred (quar.) 5½% preferred (quar.)	\$30c \$\$1.25 \$\$1.37	4- 1 4- 1 4- 1	3- 1 3- 1 3- 1
\$2.50 preferred (quar.)	62½c 25c	3-15 3-15	2-28 2-28	\$3.50 preferred (quar.) Duquesne Light Co., 3.75% pfd. (quar.) Durez Plastics & Chemicals, Inc. (quar.)	87½c 46%c 25c	4-25 4- 1 3-15 3-31	4-10 3-12 2-27 3- 9	General Acceptance Corp. (quar.) General American Transportation Corp. Quarterly General Roy Co. (quar.)	15e 75e	3-15	3- 5
4.50% preferred (quar.) 4.52% preferred (quar.) Continental Assurance Co. (quar.)	\$1.13 30c	4- 2 4- 2 3-30	3- 9 3- 9 3-15	Duval Sulphur & Potash Co. (quar.) East Sullivan Mines, Ltd. Eastern Gas & Fuel Associates, common	25c 25c 25c	3-31 4-16 4- 1	3-9 3-16 3-9	General Box Co. (quar.) General Builders Supply, common 5% convertible preferred (quar.)	4c 10c 31 1/4 C	4- 2 3-16 3-31	3- 7 3- 5 3-15
S3.75 preferred (quar.) Continental-Diamond Fibre Co. (increased)_	50c 93 ³ / ₄ c 20c	3-15 4-2 3-19	2-23* 3-15* 3- 9	4½% preference (quar.) Eastern Malleable Iron Co. (quar.) Eastern Massachusetts Street Ry.—	50c	4- 1 3-10	3- 9 2-23	General Cable Corp., common (resumed) 4% 1st preferred (quar.) 4% convertible 2nd preferred (quar.)	15c \$1 50c	4- 2 4- 2 4- 2	3-21 3-21 3-21
Continental Gin Co., common (quar.) 4½% preferred (quar.) 4½% preferred (quar.)	50c \$1.12 \$1.13	4- 2 4- 2 7- 2	3-15 3-15 6-15	6% preferred A (quar.) Eastern Stainless Steel Corp. Eastern States Corp. (Md.) Eastern States A (new day)	\$1.50 20c	3-15 3-27	3-1 3-12	General Candy Corp. (quar.) General Cigar Co., Inc., common (quar.) General Contract Corp. (steck dividend)	25c 25c 11/2 %	3-15 3-15 4- 1	3- 5 2-14 3- 5
Continental Life Insurance Co. (Toronto)— Semi-annual Continental Motors Corp.	\$\$1.20 10c	7-16 3-31	7-13 3- 9	\$7 preferred A (accum.) \$6 preferred B (accum.) Eastman Kodak Co., common	\$1.75 \$1.50 40c \$1.50	4- 1 4- 1 4- 2	3- 9 3- 9 3- 5	General Electric Co. (increased) General Electric Co. (increased) General Finance Corp., common (quar.)	15c 75c 10c	3-13 4-25 3-15	3-6 3-16 3-1
Continental Oil Co. (increased) Continental Steel Corp. (quar.) Copper Range Co. (quar.)	\$1.20 35c 20c	3-14 3-15 3-12	3- 2 3- 1 2-26	6% preferred (quar.) Easy Washing Machine Corp., class A Class B	\$1.50 25c 25c	4- 2 3-31 3-31	3- 5 3-15 3-15	5% preferred A (s-a) General Fireproofing Co. General Industries, 5% preferred (quar.)	25c 37½c \$1.25	5-25 3-13 4- 1	5-10 2-23 3-20
Cornell-Dubilier Electric Corp., com. (quar.) \$5.25 series A preferred (quar.) Coronet Phosphate Co. (quar.)	20c \$1.31 1/4 \$1.50	3-28 4-15 3-30	3-20 3-20 3-15	Easy Wasning Machine, Ltd. (quar.) Extra Economic Investment Trust, Ltd.	#5c #5c #\$1	4- 2 4- 2 3-23	3-15 3-15 3- 9	General Manifold & Printing (increased quar.) General Mills, Inc., 5% preferred (quar.) General Motors Corp.	12c \$1.25	3-15 4- 1	2-28 3- 9*
Conden Petroleum Corp	20c 215c 40c	3-22 3-31 3-22	3-8 3-16 3-8	ExtraEconomy Baler CoEcuadorian Corp., Ltd. (quar.)	\$1.50 5c 12½c	3-23 3-31 3-20	3-9 3-15 3-1	\$5 preferred (quar.) \$3.75 preferred (quar.) General Outdoor Advertising Co. (\$1.25 93%c	5- 1 5- 1	4- 9 4- 9
3%% preferred (quar.) Cream of Wheat Corp. (quar.) Creameries of America, Inc. (quar.)	933/4C 40C 25C	3-15 4- 2 3-31	3-1 3-20 3-10	Eddy Paper Corp. (irreg.) Eddy Paper Co., Ltd., class A (quar.) Edgewater Steel Co.—	\$2 ‡25c	3-30 3-15	3-15 2-17	6% preferred (quar.) General Portland Cement Co. General Precision Equipment Corp. (quar.)	\$1.50 50c 25c	5-15 3-31 3-15	5- 1 3-13 2-23
Crowell-Collier Publishing Co. (quar.) Crown Cork Int'l Corp., \$1 class A (quar.) Crown Cork & Seal Co., Inc.	30c 25c	3-24 4- 2	3-15 3-12•	Monthly Edison Brothers Stores Inc., com. (quar.) 41/4/% preferred (quar.)	17c 30c \$1.06 ¹ / ₄	3-24 3-12 4- 2	3-14 2-28 3-20	General Railway Signal, common (quar.) 6% preferred (quar.) General Realty & Utilities Corp. (s-a)	30c \$1.50 25c	4- 2 4- 2 3-30	3-12- 3-12 3-16
\$2 preferred (quar.) Crown Mfg. Co. (quar.) Crown Zellerbach Corp	65c	3-15 3-15 4- 2	2-20* 3- 1 3-13	Edison (Thomas A.) Co.— 6½% preferred (quar.) Edison Sault Electric (s-a)	25c	3-15 4-15 3-14	3- 2 3-31	General Refractories Co. (quar.) General Steel Castings, \$6 pfd. (accum.) General Steel Wares, Ltd., commor	50c \$3 ‡25c	3-27 4- 2 5-15	3-6- 3-21- 4-17
Extra Crucible Steel Co. of America— Common (stock dividend)	50c	4- 2 3-31	3-13 3-16			3-14 3-15 4- 2	3- 3 2-26 3- 9	5% preferred (quar.) General Telephone Corp., com. (quar.) 4.40% preferred (quar.)	\$1.25 50c 55c	5- 1 3-31 4- 1	4- 3 3-13 3-15
5% convertible preferred (quar.) Crum & Forster, 8% preferred (quar.) Cuban-American Sugar Co., common	\$1.25 \$2 25c	3-31 3-31 4- 2	3-16 3-15 3-16	Electric Auto-Lite Co. (quar.) Electric Boat Co., \$2 conv. pfd. (quar.) Electric Controller & M.G. (quar.)	50c	4- 2 4- 2 4-10	3-21 3-9 3-23	Georgia-Carolina Brick & Tile Co.— Common (quar.)————————————————————————————————————	50c 50c	3-12 3-12	3- 6 3- 6
7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	\$1.75 \$1.75 \$1.75	4- 2 7- 2 9-28	3-16 6-15 9-14	Electric Controller & Mfg. (irreg.) Electric Ferries, Inc., common 6% prior preferred	\$1.50	4- 2 3-30 3-30	3-20 3-16 3-16	Georgia-Pacific Plywood & Lumber— \$2.25 preferred (quar.) Georgia Power, \$5 preferred (quar.)	561/4c 91.25	4- 1 4- 2	3-22- 3-15
Cuban Atlantic Sugar Co. (quar.) Curlee Clothing Co., 4½% pfd. (quar.) 4½% preferred (quar.)	62½c \$1.12½ \$1.12½	4- 2 4- 2 7- 2	3-16 3-15 6-15	Electrical Products Corp. (Calif.) (quar.) Electro Refractories & Ailoys Corp. (quar.) Electrolux Corp.	25c 25c 40c	3-31 3-28 3-15	3-10 3-19 2-19	S6 preferred (quar.) Gerber Products Co. (4½% preferred (quar.)	\$1.50 \$1.12½	4- 2 3-30	3-15
4½% preferred (quar.)	\$1.12½ \$1.75 75c	10- 1 4- 1 4- 1	9-15 3- 8 3- 8	Elgin National Watch Co. (quar.) Elliot Company, common (quar.) Extra	15c 25c 15c	3-22 3-31 3-31	3-19 3-19 3-19	Giant Portland Cement Co	12½ c 20c \$1.25	4- 1 3-29 5- 1	3-20 3-16 4- 2
Extra Curtiss-Wright Corp., common \$2 class A (quar.)	\$1 25c 50c	4- 1 3-28 3-28 6-28	3- 8 3- 5 3- 5	5% preferred (quar.) 5½% preferred (quar.) Emerson Drug, 8% preferred (quar.)	62½c 68¾c 50c	4- 2 4- 2 4- 2 3-15	3-19 3-19 3-15	Girdler Corp. (increased)————————————————————————————————————	50c 25c 50c	3-15 3-15 3-20	3- 5 3- 1 3- 1
\$2 class A (quar.) \$2 class A (quar.) \$2 class A (quar.)	50c 50c 50c	6-28 9-28 12-28	6- 5 9- 5 12- 5	Empire District Electric Co., com. (quar.) Emporium Capwell Co., common	50c \$3.50	3-15 4- 5 4- 5	3-1 3-26 3-26	Glen-Gray Shale Brick (quar.) Glenmore Distilleries Co.—	20c 10c	3-28	2-28 3-13
Cutler-Hammer, Inc. (quar.) Extra D W G Cigar Corp.	40c 10c 25c	3-15 3-15 3-24	3- 2 3- 2 3- 9	Emsco Derrick & Equipment Endicott Johnson Corp., common 4% preferred (quar.)	25c 40c \$1	3-15 4- 2 4- 2	3- 1 3-15 3-15	Class A (quar.) Class B (quar.) Glidden Co., common (quar.)	25c 25c 50c	3-12 4- 2	3- 2 3- 2 3- 2
Dan River Mills, common (increased) 4½% preferred (quar.) Dana Corporation, common (quar.)	75c	4- 2 4- 2 3-15	3-19 3-19 3- 9	Equitable Credit Corp., common	\$0.228 5c	4- 1 4- 1 4- 1	3-15 3-15 3-15	4½% convertible preferred (quar.) Goebel Brewing Co. (quar.) Gold & Stock Telegraph Co. (quar.)	56 1/4 c 10 c \$1.50	4- 2 3-30 4- 2	3- 2 3-10 3-15
3¾% preferred series A (quar.) Daniels & Fisher Stores Co Dansker Realty & Securities Corp. (N. Y.)—	93 ³ / ₄ c 50c	4-16 3-15	4- 6 3- 5	Erie & Pittsburgh RR.— 7% guaranteed (quar.)————— Erie Railroad Co., \$5 pfd. A (quar.)————	87½c \$1.25	3-12 6- 1	2-28 5-11	Goldblatt Brothers, Inc. (quar.) Golden Manitou Mines, Ltd. Golden State, Ltd., 4% preferred (quar.)	12½c \$5c \$1	4- 5 4- 2 3-31	3-12 3-12 3-12
Class A common (monthly) Class B common (initial monthly) 6% preferred (initial quar.)	1/2 c 1/2 c 5 c	3-30 3-30 4-10	3-20 3-20 4- 1	\$5 preferred A (quar.) \$5 preferred A (quar.) Ero Manufacturing Co. (quar.)	\$1.25 \$1.25 12 ¹ / ₂ c	9- 1 12- 1 3-15	8-10 11- 9 3- 1	Goodrich (B. F.) Co., new common (initial) \$5 preferred (quar.) Goodyear Tire & Rubber, common (quar.)	50c \$1.25 \$1	3-31 3-31 3-15	3-8 3-8 2-15
Davenport Hosiery Mills, Inc. David & Frere, Ltd., class A (quar.) Extra	50c ‡25c ‡75c ‡50c	4- 2 3-31 3-31	3-20 3-15 3-15	European & North American Ry. (s-a) Ewa Plantation Co. (irreg.) Ex-Cell-O Corp.	\$2.50 30c 50c	4- 3 3-15 4- 2	3-10 3-5 3-12	\$5 preferred (quar.) Gordon Mackay Stores, class A (quar.) Class B (quar.)	\$1.25 \$12½c \$25c	3-15 3-15 3-15	2-15 2-15 2-15
Class B Davison Chemical Corp. (quar.) Dayton Malleable Iron (3-15 3- 9	Fair (The) Fairmont Foods Co., common (quar.)	30c 25c 35c	3-15 3-13 4- 2	2-28 2-23 3-15	Gorham Mfg. Co. (quar.) Gotham Hosiery Co., Inc. (quar.) Gould-National Battery (quar.)	50c 25c 75c	4-3 5-1 5-1	3- 1 4-13 4-20
5% preferred (quar.) Dayton & Michigan RR., common (s-a) 8% preferred (quar.)	87½c \$1	4- 1	2-20 3-15 3-15	Extra 4% preferred (quar.) Fairmont Railway Motors	35c \$1	4- 2 4- 2 3-15	3-15 3-15 3-3	Government Employees Insur. Co. (quar.) Grafton & Co., Ltd., class A (quar.) Grand Rapids Varnish Corp. (quar.)	30c ‡25c 10c	3-22 3-15 3-26	3-15 2-26 3-12
De Long Hook & Eye Co. (quar.) De Pinna (A.) Company, 6% preferred Deep Rock Oil Corp. (quar.)	15c	4- 2	3-22 3-15 3- 5	Falstaff Brewing Corp. :	\$0.185625 35c	4- 2 4- 2	3-10 3-13	Grand Trunk Warehouse & Cold Storage Co. Grand Union Co. Stock dividend (1/4th share of 41/2% pfd.		3-12	3- 2
Prom net income investment From investment profits	15c 10c	3-15 3-15	3- 7 3- 7	4½% preferred (quar.) Famous Players Canadian Corp., Ltd Fanner Mfg. Co. (quar.)	56 1/4 c ‡30c 30c	4- 2 3-24 3-14	3-13 3- 9 3- 1	stock for each common share held) Granite City Steel Co. (increased) Grace (W. R.) & Co.	******		2-15
Delaware & Hudson Co. (quar.) Delaware Lackawanna & Western RR. Delaware Power & Light, 3.70% pfd. (quar.)	25c 92½c	4- 2 3-31	3-12 3-16 3- 9	Fanny Farmer Candy Shops (quar.) Farmers & Traders Life Insurance Co. Syracuse (quar.)	37½c \$2.50	4- 1	3-15 3-16	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	\$1.50 \$1.50	9-10 12-10	
4% preferred (quar.) 4.28% preferred (quar.) Delnite Mines, Ltd.	\$1 \$1.07	3-31	3- 9 3- 9 2-19	Farrell-Birmingham Co. (quar.) Faultless Rubber Co. (quar.) Federal Bake Shops, Inc. (quar.) Federal Mining & Specifying Co. (quar.)	25c 50c 15c	3-23 4- 2 3-30	2-23 3-15 3- 9	8% preferred class A (quar.) 8% preferred class A (quar.) 8% preferred class A (quar.)	\$2 \$2 \$2	6-10 9-10 12-10	5-28 8-27 11-26
Denver & Rio Grande Western RR.— Common (increased) Common	\$1.50 \$1.50	9-15	3- 7 9- 6	Federal Mining & Smelting Co. (quar.) Federal Screw Works (quar.) Federal United Corp., \$3 preferred (quar.)	37½c 75c	3-15 3-15	3- 9	8% preferred class B (quar.) 8% preferred class B (quar.) 8% preferred class B (quar.)	\$2 \$2 \$2	6-10 9-10 12-10	5-28 8-27 11-26
5% preferred Derby Oil Co. (Kansas) Detroit (The) Bank (quar.)	\$5 25c 75c	3-26 3-30	3- 7 3-15 3- 2	Felt & Tarrant Mfg. Co. (quar.) Ferro Enamel Corp. (quar.) Quarterly	20c 40c 40c	3-22 6-25	3- 5 6- 5	Great American Indemnity (N. Y.) (quar.) Great Eastern Fire Insurance (N. Y.) (s-a) _ Extra	12½c 30c	3-15 4- 1 4- 1	2-20 3-21 3-21
Detroit Harvester Co. (quar.) Detroit Mortgage & Realty (quar.) Detroit Steel Corp. (quar.)	30c 1c 50c	3-15 3-15 3-15	3- 1 3- 1 3- 5	Ferry Cap & Set Screw Co Fidelity Fund, Inc Fidelity Investment Associates, Inc	20c 25c	3-15 3-24	3- 5 3- 8	Great Lakes Industries, Inc. Great Lakes Towing Co., (extra) Great Northern Railway, non-cum. preferred	25c	3-22 3-31	3- 9
Devoe & Raynolds, class A (quar.) Class B (quar.) Dewey & Almy Chemical Co. (quar.)	50c 25c 50c	3-31 3-20	3-20 3-10	Finance Co. of America at Baltimore— Class A Class B Class B	- \$3	3-15	3- 5 3- 5	Great West Life Assurance Co. (Winnipeg)— Quarterly Great Western Sugar Co., common (quar.)	- 185 - 30d	4-2	3-20 3-10
Di Giorgio Fruit Corp., class A Class B Diamond T Motor Car Co. (quar.)	\$1 \$1 25c	10- 1 10- 1 3-29	9-14 9-14 3-12	Financial Industrial Fund Fire Association of Philadelphia (quar.) First Bank Stock Corp. (quar.)	- 3c - 65c - 25c	3-15 3-30 3-12	2-23 2-16	Extra 7% preferred (quar.) Green (Daniel) Company	\$1.75 400	4-2 4-2 3-15	3-10 3-10 3- 6
Diana Stores Corp. (increased quar.) Distillers CorpSeagrams, Ltd. (quar.) Dixie Cup Co., common (increased)	20c 30c 75c	3-15 3-15 3-29	2-28* 2-28 3-14	First National Stores, Inc	- 75c - 50c - \$1	3-26	2-26 3-1	Green Giant Co., 5% preferred (quar.) Greenfield Tap & Die Corp. (quar.) Greening (B.) Wire Co., Ltd.	\$1.25 - 500 - 150	3-15 3-26 4-2	3- 5 3-16 3-15
\$2.50 class A (quar.) Doeskin Products, Inc. (70% preferred (quar.)	17½c	3-30	3-20	Florida Power Corp. Florida Power & Light, common Florsheim Shoe Co., class A	_ 35c _ 25c	3-30	3-6	Greenwich Water System, 6% pfd. (quar.) Greyhound Corp., common (quar.) 41/4 % preferred (quar.)	\$1.50 250	0 4-2 0 3-31	3-12 3-10
Dominion Corset Co., Ltd. Dominion Dairies, Ltd. 5% preferred (quar.)	120c	4- 2	3-15	Class B Food Fair Stores Inc., com. (quar.) \$4.20 preferred (initial quar.) Food Machinery & Chemical common	_ 20c _ \$1.05	3-15	2-28 2-28	Griesedieck Western Brewery Co.— Common (quar.) 5% convertible preferred (quar.)	500 37½0	c 4- 2 c 5- 1	3-16 4-16
5% preferred (quar.) Dominion Foundries & Steel, Ltd. Dominion Glass Co., Ltd., common	_ \$50c	c 4-2	3-12	Food Machinery & Chemical, common	_ 81 1/4 c _ 25 c	3-15 3-15	3-1	Grinnell Corp. (increased quar.)	500	c 3-20	2-27
7% preferred (quar.) Dominion Square Corp., Ltd.	_ 35c	c 4-16 1 4-16	3-29 3-15	Foreign Light & Pwr. Co., 6% 1st pfd. (quar.) Foremost Dairies Inc., com. (quar.)	_ 75c) †\$1.50	4-2	3-20	\$5 preferred (quar.)	- \$1.2	5 6-30	6-11
Dominion Structural Steel Co., Ltd. (initial)				4% preferred (quar.)	_ 50c	c 4-2	2 3-15	Guir Oil Corp.			
CONTRACTOR OF THE PROPERTY OF											

Name of Company		When Payable	of Rec	Name of Company	Per Share	When H		Name of Company		When Heavable o	
Gulf States Utilities, Co., common (quar.) \$4.40 preferred (quar.) \$4.20 preferred (quar.)	30c \$1.10 \$1.05	3-15 3-15 3-15	2-19 2-19 2-19	International Power Co.,Ltd.— Stock dividend (At the rate of \$43 par value of new 5½% 1st preferred \$100				Lincoln National Life Insurance Co. (Ind.)—Quarterly—Quarterly	25c	5- 1	4-24
Gypsum Lime & Alabastine of Canada, Ltd.— Quarterly Quarterly	140c 140c	6- 1 9- 1	5- 1 8- 1	par for each share of common held) International Products Corp. (quar.) International Salt Co. (irreg.)	25c \$1	3-30 3-20 4- 2	3-15 3-1 3-15•	Lincoln Petroleum Co. (irreg.)	25c 1	11-1 1	7-25 10-25 3-13
Hahn Brass Co., common (reduced) Class A (quar.) Hall (W. F.) Printing Co. (quar.)		4- 2 4- 3 3-20	3- 8 3- 8 3- 9	International Shoe Co. International Silver Co., 7% pfd. (quar.) Interstate Department Stores (quar.)	60c 43 ³ / ₄ c 62 ¹ / ₂ c	4- 1 4- 1 4-14	3-15 3-12 3-22	\$1.50 preferred (initial)	30c 17½c		2-28 2-28
Haloid Company, common——————————————————————————————————	35c \$1 \$12½c	4- 2 4- 2 4- 2	3-15 3-15 3-15	Interstate Hosiery Mills (quar.) Interstate Power Co., common (quar.) 4.70% preferred (quar.)	50c 15c 58 ³ / ₄ c	3-15 3-20 4- 1	3- 1 3- 9* 3-20*	Loew's, Inc. (quar.) Lone Star Cement Corp. (increased) Lone Star Gas Co. (increased quar.)	50c 37½c \$1	3-31 3-30	2-23 3-16 3- 9
Hamilton Watch Co., common (quar.)4% convertible preferred (quar.)	125c 25c \$1	4- 2 3-15 3-15	3-15 3- 2 3- 2	Interstate Telephone Co.,\$6 pfd. (quar.) Intertype Corp. (quar.) Investment Co. of America (quar.)	\$1.50 50c 10c	4- 2 3-15 4- 2	3-15 3- 1 3-15	Lorain Coal & Dock Co., 5% pfd (quer)	35c 35c 62½c	3-12 3-15 4- 1	2-23 3- 5 3-20
Hammermill Faper Co. 4½% preferred (quar.)		4- 2 4- 2	3- 9 3- 9	Extra 6% conv. preferred (quar.)	140c 120c 175c	4-16 4-16 4-16	3-15 3-15 3-15	Lorillard (P.) Co., common (interim) 7% preferred (quar.) Los Angeles Biltmore Hotel Co. (quar.)	30c \$1.75 60c	4- 2 4- 2 3-21	3- 7 3- 7 3- 5
Handmacher-Vogel, Inc., common (quar.) Preferred (s-a) Hanna (M. A.) Company, common (irreg.)_	15c	3-16 5- 1 3-12	3- 3 4-16 3- 2	Investors Royalty Co. (s-a) Extra Investors Selective Fund, Inc.	2c 2c 9c	3-23 3 23	3- 5 3- 5	Los Angeles Investment Co. (quar.) Los Angeles Transit Lines (quar.) Louisiana Land & Exploration (quar.)	\$2.50 12½c 50c	3-15 3-29 3-15	3-15 3-15 3-1
Hanson-Van Winkle-Munning Co Harbison-Walker Refractories Co	12½c	3-30 4-20	3-15 4- 6	4.80% preferred (quar.)	22 ½ c 60c	3-21 4- 2 4- 2	2-28 3-15 3-15	Lowell Adams Factors Corp., common	\$1 2½c 6c	3-12 4- 1 4- 1	2- 1 2-20 2-20
6% preferred (quar.) Harding Carpets, Ltd. Harrisburg Gas Co., common (quar.)	\$1.37 ½	4- 2 3-28	3-15	Iowa Power & Light, common (quar.) 3.30% preferred (quar.) Ironrite, Inc. (quar.)	35c 82½c 15c	3-26 4- 2 3-30	2-26 3-15 3-12	Lowney (Walter M.) Co., Ltd. (quar.) Ludlow Mfg & Sales Co. Ludw.g Bauman & Co.—See Bauman	‡25c 65c	4-16 3-15	3-15 3- 2
Harrisburg Steel Corp. (increased quar.)—— Harshaw Chemical Co.	50c 40c	4-14 3-21 3-15	3-30 3- 7 3- 1	Irving (John) Shoe Corp., 6% pfd. (quar.) _ Irving Trust Co. (N. Y.) (quar.) Island Creek Coal Co., common	37½c 20c 75c	3-15 4- 2 4- 2	2-28 3- 6 3- 9	(Ludwig) & Co. Lunkenheimer Co. Lyon Metal Products (quar.)	25c	3-15	3- 5
Hart Battery Co., Ltd	\$1.12½	4-12 3-15 3-15	3-15 3- 5 2- 9	\$6 preferred (quar.) Jamaica Water Supply Co. \$5 preferred A (quar.)	\$1.50 \$1.25	4- 2 3-30	3- 9 3-15	Macassa Mines, Ltd. Mackinnon Structural Steel Co., Ltd.— 5% preferred (quar.)	15c ‡3c	3-15	3- 1 2-23
Haskelite Mfg. Corp. Hastings Mfg. Co. (quar.) Hayes Industries, Inc. (quar.)	15c	3-20 3-15 4-16	3- 8 3- 5 3-13	\$5 preferred B (quar.) Jefferson Lake Sulphur Co., common (quar.) Jewel Tea Co., common (quar.)	\$1.25 35c 75c	3-30 3-29 3-20	3-15 3- 7 2-28	Class A (quar.)	‡12½c	3-15 3-31	2-28 3-10
Hazel-Atlas Glass Cc. (quar.) Hazeltine Corp. Hearst Consol. Publications, Inc.—	30c	4- 2 3-15	3-16* 3- 1	3%% preferred (quar.) Johns-Manville Corp. Johnson & Johnson (reduced)	933/4c 75c 35c	5- 1 3-14 3-12	4-17 3- 5 2-23	Class B (quar.) Macy (R. H) & Co. (quar.) Madison Gas & Electric Co. (quar.)	\$12½c 50c 40c	3-31 4- 2 3-15	3-10 3-12 2-23
Class A (accum.) Hecla Mining Co. (quar.) Heilman (G.) Brewing Co.	25c	3-15 3-20 3-15	3- 1 3- 2 2-28	Stock dividend (Five shares for each 100 held) Jones & Laughlin Steel Corp.—	5%	3-20	2-23	Magnavox Company, common (increased) Magor Car Corp. (quar.) Mangel Stores Corp. (quar.)	37½c 25c 25c	3-15 3-30 3-15	2-26 3-15 3- 5
Hein-Werner Corp. Extra Heinz (H. J.) Company, 3.65% p.d. (quar.)	15c 10c	3-26 3-26 4- 1	3- 7 3- 7 3- 1	New common (initial) 5% preferred A (quar.) Joplin Water Works Co., 6% pfd. (quar.)	45c \$1.25	4- 1 4- 1	3- 2 3- 2	Manitoba Sugar Co., Ltd., 6% pfd. (accum.) Manning, Maxwell & Moore, Inc. (increased) Mapes Consolidated Mfg. Co. (quar.)	1\$6 30c 60c	4- 1 3-27 3-15	3-14 3-15 3- 1
Helme (George W.) Co., common (quar.)	40c 43 ³ / ₄ c	4- 2 4- 2 4- 2	3- 9 3- 9 3-15	Joslyn Mig. & Supply Co. (quar.) Joy Mfg. Co. (quar.) Julian & Kokenge Co.	\$1.50 25c 50c	4-16 3-15 3-20	4- 2 3- 1 2-26	Marathon Coip., 5% preferred (quar.) Marchant Calculating Machine (quar.) Marconi International Marine Communica-	\$1.25 62½c	4- 2 4-15	3-20 3-31
Hendershot Paper Products, Ltd., common- 5% preferred (s-a) Henke & Pillot, Inc., voting and non-voting	‡\$2.50	4- 2	3-15	Justrite Mfg. Co Kahn's (E) Sons, 5% preferred (quar.)	50c 3c 62½c	3-12 3-15 4- 2	3- 5 3- 6 3-20	ordinary Amer. dep. rcts. (final) Maritime Telegraph & Telephone Co. Ltd.	a71/2 %	3-28	3- 6
common-Stock dividend (payable in non- voting common.) Henkel-Clauss Co., \$6 preferred (quar.)	\$1.50	4-15 4- 2	3-31 3-20	Kansas Power & Light Co., common (quar.) 41/4 preferred (quar.) 41/2 preferred (quar.)	28c \$1.06 \(^1/4\) \$1.12 \(^1/2\)	4- 2 4- 2 4- 2	3-16 3-16 3-16	Common 7% preferred (quar.) Market Basket Corp., Inc., com. (quar.)	17½c 20c	4-16 4-16	3-20 3-20
Hércules Powder Co. (irreg.) Hercules Steel Products Corp. (quar.) Hershey Chocolate Corp.	55c 5c	3-24 3-26	3-12 3-15	Kansas City Power & Light Co., com. (quar.) 3.80% preferred (quar.) 4% preferred (quar.)	40c 95c \$1	3-20 6- 1 6- 1	2-28 5-15 5-15	S1 preferred (quar.) Marsh (M.) & Sons (quar.) Marshall Field & Co., 41/4% pfd. (quar.)	25c	4- 1 4- 1 4- 2	3-20 3-20 3-17
Hershey Creamery Co. (quar.) Hewitt-Robins, Inc. (quar.)	50c	5-15 3-31 3-15	4-25 3-20 2-20	Kansas City Southern Ry., com. (increased) 4% preferred (quar.) Kansas Gas & Electric Co., com. (quar.)	\$1.25 \$1 50c	3-15 4-16 3-31	2-28 3-31 3-10	Maryland Drydock Co., common (quar.)	15c	3-31 4- 5 4- 1	3-15 3-20 3-15
Hibbard, Spencer, Bartlett & Co. (monthly) Monthly Hinde & Dauch Paper (Canada)	20c 20c	4-27	3-20 4-17 2-28	4½% preferred (quar.) 4.28% preferred (quar.) Kansas-Nebraska Natural Gas, com. (quar.)	\$1.12½ \$1.07 25c	4- 1 4- 1 4- 2	3-10 3-10 3-15	4½% preferred (quar.) Masawippi Valley RR. (s-a) Massachusetts Investors 2nd Fund	\$1.12½ \$3 7c	4- 1 8- 1 3-26	3-15 7- 1 2-28
Hinde & Dauch Paper Co. (quar.) Hoe (R.) & Co., new common (initial) Class A (new—initial)	30c 12½c	3-31 4-15	3- 2 3-30 3-30	Stock dividend \$5 preferred (quar.) Katz Drug Co., common (quar.)	5 % \$1.25	4-16 4- 2 3-15	3-15 3-15 3-2	Massey-Harris Co., Ltd. Master Electric (stock dividend) Mastic Aspiralt Corp.	100	3-15 3-26 3-15	2-17 3-12 3- 1
Hollinger Consolidated Gold Mines, Ltd.— Quarterly Hollingsworth & Whitney, common	. ‡6c	3-30	3- 2 2-23	\$4.50 preferred (quar.) Kawneer Company (quar.) Kaynee Company, common (quar.)	\$1.12 ½ 40c	4- 1 3-30	3-15 3-16	Mathieson Chemical Corp., common	\$1.75 25c	3-30 3-30 3-15	3- 5 3- 5 3- 5
Home Fire & Marine Insurance Co. (quar.)	\$1 40c	3-31 3-15	3-16 3-2 3 6	7% preferred (quar.) Kayser (Julius) & Company (quar.) Kearney & Trecker Corp.	25c \$1.75 25c	4- 2 4- 2 3-15	3-22 3-22 3- 1	Maxson (W. L.) Corp. (quar.) Maytag Company (quar.) McBee Company. common (quar.)	10c 35c 12½c	3-15 3-15 4- 2	3- 5 3- 1 3-12
Honolulu Coll Corp., new com. (initial) Honolulu Rapid Transit, common	50c	3-15 3-15	2-23 3- 5 3- 5	Kelley Island Lime & Transport Co. (quar.) Kellogg Co., common 3½% preferred (initial quar.)	20c 35c 50c	3-15 3-30 4- 2	3-15 3-15	5½% preferred (quar.) 6% preferred (quar.) McCord Corporation, \$2.50 preferred (quar.)	\$1.50 621/ac	4- 2 4- 2 3-30	3-12 3-12 3-15
Hooker Electrochemical \$4.25 preferred (quar.)	\$1.061/4	3-29	3- 1	3½% preferred (quar.)	87½c 87½c		3-15 6-15 9-15	McCrory Stores, common (quar.) Extra \$3.50 convertible preferred (quar.)	50c	3-30 3-30 4- 2	3-14 3-14 3-14
Hoover Ball & Bearing Co Hoover Company, common (quar.)4\(\frac{1}{2}\) preferred (quar.)	\$1.12½	3-20 3-30	3-20 3-8 3-20 3-1	Ke'sey-Hayes Wheel, class A (quar.) Class B Selvinator of Canada, Ltd. Kendall Company, \$4.50 preferred (quar.)	62½c ‡25c	4- 2 4- 2 3-20	3-15 3-15 3- 5	McDonnell Aircraft Corp. (quar.) McGraw Hill Publishing Co., Inc., McKesson & Robbins, Inc. (quar.)	50c 60c	4- 2 3-13 3-15	3-19 3- 6 3- 7
Horner (Frank W.), Ltd., class A (quar.) — Hoskins Mig. Co. (irreg.) ————————————————————————————————————	40c \$1.50	3-29 4- 2	3-14 3-22 4-6	Kennametal, Inc. Kennecott Copper Corp. (irreg.) Kentucky Utilities Co., common	\$1.12½ 25c \$1.25 25c	4- 1 3-20 3-30 3-15	3-16 3-10 2-26	McKinney Mfg. Co. (quar.) Mengel Company (quar.) Mercantile Stores Co., common (quar.)	50c	4- 2 3-20 3-15	3-15 3- 6 2-16
Houdaille-Hershey Corp., common \$2.25 preferred (quar.) Howell Electric Motors Co. Hubbell (Harvey), Inc., (increased quar.)	56 1/4 c 12 1/2 c	4- 2 3-26	3-12 3-16 3- 9	Kerite Company Kerr-Addison Gold Mines, Ltd. (interim) Keyes Fibre Co., 5.60% 1st pfd. (quar.)	75c ‡20c 35c	3-15 3-28 4- 1	2-23 3- 1 2-28	Merchants Refrigerating Co., class A Class B. Merc't & Company, common (quar.)	25c 50c	3-12 3-12 4- 2	3- 5 3- 5 3-12
Hudson Bay Mining & Smelting Co., Ltd Humphreys Mfg. Co., common (quar.)	1\$1 30c	3-12 3-31	2- 9 3-20 3-20	Class A (quar.) Keystone Custodian Fund— Series S-1	75e 77e	5- 1 3-15	3- 9 4-10 2-28	\$3.50 preferred (quar.) Meredith Publishing Co. (quar.) Merganthaler Linotype Co.—	25c	4- 2 3-30	3-12 3-10
Hunter Manutacturing Corp. (quar.) Hunon & Erie Mortgage Corp. (increased) Huttig Sash & Door Co., common	5c \$1.50	3-15 4- 2	3-5 3-15 3-2	Series B-4 Keystone Pipe & Supply Co., 5% pfd. (s-a) 5% preferred (s-a)	30c \$2.50 \$2.50	3-15 6-30 12-30	2-28 6-20 12-20	Mersey Paper, Ltd.— 4½% preferred (initial quar.)	181.121/2	3-27 4- 1	3-15
5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25	3-30 6-30	3-19 6-19 9-19	Kidde (Walter) & Co., Inc. (quar.) Kimberly-Clark Corp., cemmon (quar.) 4½% preferred (quar.)	25c 60c	4- 1 4- 2 4- 2	3-12 3- 2 3- 2	Mesta Machine Co. (quar.) Metal Forming Corp. (quar.) Metal & Thermit Corp.	10c	4- 2 3-20	3-16 3- 9
5% preferred (quar.) Hydraulic Press Mfg. Co., common Hytron Radio & Electronics Corp.	\$1.25 15c	12-30 3-30	12-19 3-16 2-28	Kimberly Corp. Kings County Lighting Co., 4% pfd. (quar.) Kingsport Press, Inc. (quar.)	5c 50c 20c	4- 2 4- 2 3-30	3-23 3-16 3- 2	7% preferred (quar.) Metropolitan Brick, Inc. Metropolitan Edison—	20c	3-30 3-31	3-20 3- 9
Ideal Cement Co. (quar.) Illinois Central RR., common (quar.) 6% non-cum. pfd. conv. series A (s-a)	_ 50c	3-31 4- 2	3-15 3- 7 8- 8	Kinney Coastal Oil (special) Kinney (G. R.), Inc., common (quar.) Kirkland Lake Gold Mining Co., Ltd. (s-a)	5c 35c 12c	3-12 3-26 5- 1	2-23 3- 9 3-31	3.80% preferred (initial quar.) 3.85% preferred (quar.) 3.90% preferred (quar.)	96 1/4 c 97 1/2 c	4- 1 4- 1 4- 1	3- 6 3- 6 3- 6
Illinois Commercial Telephone— \$4.75 preferred (quar.) \$5.50 preferred (quar.)	\$1.1834	4- 1	3-15 3-15	Kirsch Company, \$1.50 preferred (quar.) Kleinert (I. B.) Rubber Co. (quar.) Knudsen Creamery Co. of California (quar.)	37½c 25c 10c	4- 1 3-14 3-14	3-20 3- 2 3- 3	4.35% preferred (quar.) Meyer-Blanke Co. (quar.) Extra	30c	4- 1 3-12 3-12	3- 6 3- 2 3- 2
Imperial Life Assurance Co. (Canada) (quar. Imperial Paper & Color Corp. (s-a) Imperial Tobacco Co. of Canada, Ltd.—	1 483.75	4- 2	3-20 3-19	Koppers Co., Inc., common (quar.) 4% preferred (quar.) Kresge (S. S.) Company (quar.)	50c	4- 2 4- 2	3-12 3-12 2-13	Miami Copper Co. Extra Michaels Stern & Co.	25c	3-29 3-29	3-14* 3-14*
Common (interim) Common (final) 6% preference (s-a)	_ 1100	3-31	2-28 2-28 2-28	Kress (S. H.) Company (quar.) Kroger Company— 6% 1st preferred (quar.)	75c	6- 1	5-10 3-15	4½% preserved (quar.) 4½% preferred (quar.) 4½% preferred (quar.) Michigan Associated Telephone Co.—	\$1.121/2	5-31 8-31 11-30	5-18 8-17 11-16
Imperial Tobacco of Great Britain & Irelan Ordinary (final) Indianapolis Bond & Share Corp. (annual)	d a 18½ %		2-21 3- 9	7% 2nd preferred (quar.) Kropp Forge, common Common	\$1.75 5c	5- 1 3-28 6-28	4-16 3-15 6-15	\$5.40 preferred (quar.) Michigan Bumper Corp. (quar.) Michigan Steel Casting Co. (irreg.)	20c	4-2 4-13 3-31	3-15 3-23
Indianapolis Fower & Light (quar.) Indianapolis Water— 41/4 preferred series B (quar.)			4- 2 3-10	La France Industries La Plante-Choate Mfg. Co., common 5% convertible preferred (quar.)	10c 311/4c		3-13 3-10 4-14	Mickelberry's Food Products Mid-Continent Petroleum Corp. (quar.) Mid-West Refiberies, Inc.—	20c	3-12 3-15	3-10 2-16 2-15
5% preferred series A (quar.) Industrial Acceptance Corp., Ltd.— Common (quar.)	_ \$1.25	4-2	3-10 2-28	Labatt (John), Ltd. (quar.) Quarterly Laclede-Christy Co. (quar.)	225c	7- 3	3-15 6-15 3-15	\$1.50 convertible preferred (quar.) Midwest Rubber Reclaiming, common (quar.) 4½ o preferred (quar.)	25c	3-15 4- 1 4- 1	2-28 3-12 3-12
5% preferred \$100 par (quar.) 5% convertible preferred \$25 par (quar.) 5% convertible preferred \$32 par (quar.)	1\$1.28	3-31	2-28 2-28 2-28	Laclede Gas Co. (quar.) Lake Shore Mines, Ltd. (irreg.) Lamson & Sessions Co., common (quar.)	‡15c	4-16	3-16 3-15 3-5	Middle South Utilities, Inc. Midland Oil Corp., \$1 conv. pfd. (quar.) Midland Steel Products, common	30c 25c	4- 2 3-15 4- 1	3- 9 3- 1
41/4% preferred (quar.) Industrial Brownhoist Corp. (quar.) Industrial Rayon Corp. (quar.)	_ \$\$1.06 1/4 _ 150	5- 1	2-28 4-14 1-29	\$2.50 preferred (quar.) Lamston (M. H.), Inc., \$6 pfd. (s-a) Lane Bryant, Inc. (stock dividend)	\$3	5- 1	3-19 4-30 3-15	\$2 non-cum. preferred (quar.) 8% preferred (quar.) Minneapolis Brewing Co.	50c \$2	4- 1 4- 1 3-23	3-12 3-12 3-12
Inglis (John), Ltd. Inspiration Consolidated Copper Co. Institutional Shares, Ltd.—	_ \$100		3-16 3- 2	Lanet Bleachery & Dye Works Lang & Company (quar.)	\$1	3-15	2-21 2-23 3- 2	Minneapolis & St. Louis Ry. Co. Minneapolis, St. Paul & Sault Ste. Marie RR. Minnesota Fund, Inc.	25c \$1	3-15 3-30 3-28	3- 7 3- 9 3-13 3-26
Bank Group Shares (\$.0116 from net in come and \$.0134 from security profits) Inter-City Baking Co., Ltd.	\$.025		2-28 3-15	Lang (John A.) & Sons, Ltd Lawyers Title Insurance Co. (Va.) (quar.) Extra	25c 25c	3-31	3-12 3-16 3-12	Minnesota Mining & Mig.— New common (initial) \$4 preferred (quar.)	25c	3-12	2-21
Inter-Ocean Reinsurance Co. Inter-Ocean Securities Corp., 4% pfd. (s-a Interlake Iron Corp.	500	c 3-15 c 4- 2	3-16	Lefcourt Realty Corp. (increased) Lehigh & Wilkes-Barre (irreg.)	30c 90c	3-13 3-22	3- 2 3- 1	Minesota & Ontario Paper Co. (quar.) Mission Appliance Corp. Mission Corp. (stock dividend)—	50c	3-12 4-25 3-22	2-21 3-30 3-8
Interlake Steamship Co Int'l Bronze Powders, Ltd., com. (increased	25 1) 130	c 4-2 c 4-14	3-20 3-14	Leland Electric Co., common Leonard Refineries, Inc.	25c	3-26	2-28 3-15 3- 5	One share of Mission Development Co. for each two shares held. Mississippi Power Co., 4.60% pfd. (quar.)		4- 9	3- 9
International Cellucotton Products (quar.). International Elevating International Harvester Co., com. (quar.).	75 8	c 4-2 1 3-15	3-23 3- 5	Leverage Fund of Canada, Ltd. (increased)	. 40c	3-15	2-14 2-28	Mississippi River Fuel Corp. (quar.) Missouri-Kansas Pipe Line Co., common Class B	50c 40c	3-31 3-16	3-15 3-12 2-28
International Metal Industries, Ltd.— Class A (quar.)	165	c 4-2	3-16	Liberty Fabrics (N. Y.) Liberty Life Insurance Co. (Greenville, S. C.) Quarterly			3-1	Missouri Public Service Mitchell (J. S.) & Co., Ltd. Mitchell (Robert) Co., Ltd. (s-a)	- 65c - \$1.25	3-16 3-15 4- 2 6-15	2-23 2-23 3-15
International Minerals & Chemical Corp. New common (initial)	- 40	c 3-30	3-16	Liberty Products Corp. (quar.)	30c	7- 2	6-23 3-15	Extra Semi-annual Modern Containers, Ltd., class A (quar.)	250c	6-15 4-14 12-15 4- 2	5-15 3-15 11-15
International Nickel Co. (Canada) (quar.) International Paper Co., common (quar.)	- \$ - †40	c 3-20	2-19	Life & Casualty Insurance Co. (Tenn.)— Quarterly Liggett & Myers Tobacco Co., 7% pfd. (quar.)	150		2-16 3-14	Modine Mfg, Co. (quar.) Mohawk Rubber Co. (quar.)	60c 25c	3-12 3-31	3-20 3- 2 3-15
\$4 preferred (quar.)				Lily-Tulip Cup Corp. (quar.)				Mojud Hosiery Co., common		3-12	3- 5 3-15

		Wh an	Holders		Per	When	Holders		Per	When Hol	dera
Name of Company	Per Share 120c	When Payable 3-22		Name of Company Norahda Mines, Ltd. (quar.)		Payable 3-15	of Rec. 2-15	Name of Company Porcupine Reef Gold Mines, Ltd. (interim)	Share 13c	Payable of	Res.
Molson's Brewery, Ltd., class A (quar.) Extra	‡20c ‡20c	3-22 3-22	3- 1 3- 1	Norfolk Southern Ry. (quar.)	75c 110c 110c	3-15 3-31 3-31	3- 1 3- 2 3- 2	Porter (H. K.) Co., Inc. (Pa.)— Common (increased) 5% preferred (quar.)	25c 62½c		-15 -15
Molybdenum Corp. of America (quar.)	12½c 112½c \$1.25	3-22 4- 2 3-15	3-1 3-16 3-1	Special Norris Stamping & Mfg. Co. (quar.) North American Car Co.	25c	3-15	3- 1	Potomac Electric Power Co., com. (quar.)	22½c 45c	3-31 3 4-1 3	- 6 - 6
Monarch Life Insurance (Mass.) (s-a) Monroe Auto Equipment Co.— 5% preferred (quar.)	62½c	3-31	3-16	\$2 conv. preferred (quar.) North American Co.	50c 30c	4- 2 4- 2	3-23 3- 7	Potter Company (quar.) Powdrell & Alexander, Inc. (increased) Powell River Co., Ltd. (quar.)	30c 18½c ‡50c	3-15 3	-28 - 1 -21
Monroe Chemical Co., \$3.50 pref. (quar.) Montana-Dakota Utilities Co.—	87½c	4- 1	3-10	North American Investment Co.— 6% preferred (accum.) 5½% preferred (accum.)	\$10.50 \$9.62½	3-20 3-20	2-28 2-28	Power Corp. of Canada, Ltd., com. (quar.)	‡35c ‡\$1.50	3-31 3 4-16 3	- 6 20
Common (increased quar.) 4½% preferred (quar.) \$4.20 preferred—Stock was recently re-		4- 1	3-15	North Star Oil, Ltd., 7% pfd. (quar.)	18346 10c 35c	3-31 4-20 3-20	3-15 4-13 3- 5	6% non-cum partic preferred (quar.) Pratt & Lambert, Inc. (irreg.) Pratt Read & Company	175c 75c 25c	4-2 3	3-20 3-15 3-15
classified into 4½% preferred. Declara- tion for new preferred is shown above. Montgomery Ward & Co., common (quar.)	50c	4-14	3- 5	Northern Indiana Public Service, common— 4½% preference (quar.)————————————————————————————————————	22½c 60c	3-30 2-12	3- 5 2- 5	Pressed Steel Car Co., Ltd.— 412% convertible preferred A (quar.)	561/4c	4-1 3	3-15
Class A (quar.) Montreal Locomotive Works, Ltd.	\$1.75 120c	4- 2	3-5 3-12 3-15	Northern Natural Gas Co. (quar.) Northern Pacific Ry. (quar.) Northland Greyhound Lines—	45c 50c	3-26 4-25	3- 2 4- 3	Preston East Dome Mines, Ltd. (s-a) Proprietary Mines, Ltd. Prosperity Co., 5% preferred (quar.)	‡4c ‡20c \$1.25	3-26 2	5-15 2-28 4- 6
Moore Orop Forging Co., common	20c 5938c 50c	4- 2 4- 2 4- 1	3-15 3-24	334% preferred (quar.) Northwestern States Portland Cement Co.—	9334c	4- 1	3-22	Providence Loan & Savings Society of Detroit— Quarterly	15c		3- 9
Moore-McCormack Lines, Inc. (quar.)	50c 37½c \$2.50	7- 1 3-15 3-15	6-25 3- 1 2-28	Quarterly Norwich Pharmacal Co. 4½% preferred series A (quar.)	50c	4- 1 5- 1	3-22	Providence Washington Insurance Co.— Common (quar.) Public National Bank & Trust Co. (N. Y.)—	35e	3-26	3- 5
Morgan (J. P.) & Company, Inc	62½c	4- 2	3-21	O-Okiep Copper Co. American shares— A dividend of 8s on the ordinary shares,	7.0			Quarterly Public Service Co. of New Hampshire (quar.) Public Service Co. of Oklahoma—	50c 45c		3-20 2-28
Morris (Phillip) & Co.—See "Philip Morris" Morris Paper Mills, 434% pfd. (quar.)	593/sc 30c	3-30 3-15	3-15 3- 8	subject to South African dividend tax of 71/2 Coahu Sugar Co., Ltd. (increased)	\$1.11 20c	3-13 3-15	3- 6 3- 5	4% preferred (quar.)	\$1.161/4		3-15 3-15
Morris Plan Investors (quar.) Mueller Brass Co. (increased) Mullins Mfg. Corp. (quar.)	30c 40c	3-29 4- 2	3-12 3-15	Oak Mfg. Co Ogilvie Flour Mills, Ltd., common (quar.)	35c ‡25c	3-26 4- 2 3-24	3- 9 2-22 3- 8	Public Service Electric & Gas Co. common \$1.40 preference common (quar.) 4.08% preferred (quar.)	40c 35c \$1.02	3-31	3- 2 3- 2
Munsingwear, Inc., common	25c 131/ac \$1.183/4	3-15 3-15 4- 2	2-23 2-23 3-16	Ohio Brass, class A Class B Ohio Casualty Insurance Co.		3-24 3-15	3- 8 3- 5	Publication Corp., common voting (quar.)	50c 50c	3-23	3-12 3-12
Murphy (G. C.) Co., 434% pfd. (quar.) Murray Co. of Texas, Inc. Murray Corp. of America, common (quar.)	50c	3-15 3-22	3-1 3-12	Ohio Confection Co., \$2 pfd. (quar.) Ohio Edison Co., common (quar.)		3-15 3-31 4- 2	3- 1 3- 2 3-15	7% original preferred (quar.) 7% 1st preferred (quar.) Publicker Industries (stock div. on the com.)	\$1.75 \$1.75		3-20 3- 5
Murray Ohio Mfg. Co. (quar.) Muskegon Piston Ring Co. (irreg.)	50c 37½c 25c	4- 2 4- 2 3-30	3-20 3-20 3- 9	3.90% preferred (quar.) 4.40% preferred (quar.) Ohio Match Co. (increased quar.)	\$1.10 50c	4- 2 3-20	3-15 3- 6	1/40th of a share of common stock \$4.75 preferred (quar.)	2½% \$1.18¾	3-15	2-28 2-28
Muskogee Company (quar.)	30c 15c	3-12 3-31	3-1 3-15	Ohio Seamless Tube Co. (increased) Ohrbach's, Inc., \$2.25 preferred A (quar.) Old Line Life Ins. Co. of America (quar.)	564c	3-15 6- 1 3-26	3- 5 5-15 3-16	Puget Sound Pulp & Timber Co. (quar.) Pure Oil Co., 5% preferred (quar.) Purex Corp., Ltd. (quar.)	50c \$1.25 15c	4- 1	3-13 3- 9 3-15
Mutual Telephone Co. (Hawaii)— Common (quar.) 4.80% preferred A (quar.)	20c 12c	3-12 3-12	2-23 2-23	Oliver Corp. (increased quar.)	\$1 60c	3-31 3-31	3-21 3- 9	Purity Flour Mills, \$3.50 preferred (quar.) _ Quaker City Fire & Marine Ins. Co. (Pa.) —	87½c	5- 1	4-14
5% preferred B (quar.)	12½c 12¾c	3-12 3-12	2-23 2-23	Omar, Inc., common Oneida, Ltd., common (quar.) 6% preferred (quar.)	31 1/4 C			Quarterly Quaker Oats Co., common (initial) 6% preferred (quar.)	35c 35c \$1.50	4-10	2-15 3-13 5- 2
Mutual Trust Fund (quar.)— All from dividend income Nachman Corp.	12c 25c	3-12 3-12	2-26 3- 2	Ontario Loan & Debenture Co. (quar.)	\$\$1.25 \$\$1	4- 2 5-15	3-15 4-16	Quaker State Oil Refining (increased) Quebec Manitou Mines, Ltd	50c	3-15 4- 2	2-28 3-12
Nash-Kelvinator Corp. (quar.) Nation-Wide Securiaies Co., Inc. (Md.)	50c 15c 50c	3-29 4-2 4-13	3- 6 3-15 3- 6	7% preferred (quar.) Oswego Falls Corp., 4½% pfd. (quar.) Pabco Products, Inc., common	\$1.121/2	5-15 4- 1 3-27	3-15	Queen Anne Candy Co Ralston Purina Co., common (quar.)	50c	3-12	3- 9 3- 2 3- 2
National Biscuit Co., common	125c 144c	4- 2 4- 2	3- 7° 3- 7	4% preferred (quar.) Pabst Brewing Co. (quar.)_)	\$1 35c	4-14	4- 2 3-16	Rand's (Pittsburgh) (quar.) Raybestos-Manhattan, Inc.	2½c 50c	3-15 3-12	3- 1
National Can Corp. (irreg.) National Cash Register Co. (quar.)	10c 65c 30c	3-15 4-14 3-15	3-1 3-31 3-2	Pacific American Investors, Inc. (extra) \$1.50 preference (quar.) Pacific Coast Aggregates, Inc.	37½c	4- 2	3-15	Rayonier, Inc., \$2 preferred (quar.) Raytheon Mfg. Co., \$2.40 conv. pfd. (quar.)_ Reading Company, 4% 2nd pfd. (quar.)	60c	4- 1	3- 9 3-15 3-22
National Casualty Co. (Detroit) (quar.) National City Bank of Cleveland (s-a). Semi-annual	40c	5- 1	4-18	Pacific Gas & Electric Co. (quar.) Pacific Indemnity Co. (quar.)	50c 75c	4- 2	3-15	Reading Tube Corp.— 50c partic, class A (accum.)	25c	3-15	3- 1
National City Lines, Inc., common (quar.) \$4 preferred A (quar.)	25c \$1	3-15 4- 1	3- 2 3-16	Pacific Intermountain Express Co. Pacific Western Oil Corp.— Common (stock dividend)		3-15		Real Silk Hosiery Mills, Inc., com. (quar.) 5% prior preferred A (quar.) Red Owl Stores, 434% preferred A (quar.)	\$1.25	4- 1	2-23 3-15 3-15
National Electric Welding Machine Co.— Quarterly Quarterly	5c 5c		4-21 7-21	Page-Hersey Tubes, Ltd.	20c			434% preferred A (quar.) Reed-Prentice Corp. (irreg.)	\$1.18 ³ / ₄ 15c	4- 2 3-12	3-15 3- 2
Quarterly National Fire Insurance Co. (Hartford)— Quarterly	50c	10-30 4- 2	10-20 3-15	Panhandle Eastern Pipe Line Co.— Common (quar.) 4% preferred (quar.)			3-15	Reed Roller Bit Co. Reeves Brothers, Inc. (quar.) Reliance Life Ins. Co. (Pittsburgh) (quar.)	30c	3-26	3-16 3- 2• 3- 9
National Gas & Oil Corp National Grocers Co., Ltd., common (quar.)_	15c ‡15c	3-28 4- 2	3-7 3-15	Paton Mfg. Co., Ltd., common 7% preferred (quar.)	20c 235c	3-15	2-28	Reliance Mfg. Co., 3½% pfd. (quar.) Remington-Rand, Inc., common	87½c 25c	c 4-1 c 4-2	3-19 3- 9
\$1.50 preference (quar.) National Gypsum Co. National Hosiery Mills, Ltd., class B.	35c	4- 2 4- 2 4- 2	3-15 3-16 3- 2	Peden Iron & Steel (quar.) Peerless Cement Corp. Penick & Ford, Ltd. (increased)	_ 250	3-14	4 3-1 4 3-2	\$4.50 preferred (quar.) Republic Pictures Corp., \$1 conv. pfd. (quar.) Republic Service Corp. (initial liquidating).	25c		3- 9 3-12
60c class A (quar.)	‡15c ‡15c	4- 1 7- 1	3- 2 6- 1	Peninsular Metal Products	62 1/20	4- 1	1 3-15	(8/10th share of Scranton Electric common for each share held)		3-12	2-28
National Lead Co., common (quar.)	50c	3-30	9- 1 3- 9 2-21	Penney (J. C.) Company Pennsylvania Engineering Corp.	_ 500	3-1	3 3-7 5 3-1	Republic Steel Corp., common (quar.)6% prior preference A (quar.)	. 75e	c 4-3	3-12 3-12 3-12
6% preferred B (quar.) National Linen Service Corp.	\$1.50	5- 1	4-13 3-15	Pennsylvania-Dixie Cement Corp. Pennsylvania Glass Sand Corp., com. (quar.) 5% preferred (quar.)) 250	4-	1 3-13	Reynolds Spring Co	\$1.121/2	2 4-2	2-28 3-10 3-10
Common (quar.) 4½% preferred (quar.) 5% preferred (quar.)	\$1.121/2	4- 2 4- 2 4- 2	3-15	Pennsylvania Power & Light, common 4.60% preferred (quar.)	- 40c - \$1.15	4-	2 3-9 2 3-9	Rheem Mfg. Co., common Rhinelander Paper Co. (initial)	600	c 3-15	2-27 3- 3
National Paper & Type (5% preferred (quar.)	62½c	5-15		4½% preferred (quar.) 4½% 2nd preferred (quar.) Pennsylvania Sait Mfg. Co. (quar.)	_ \$1.121/2	4-	2 3-9	7% 1st preferred (quar.)			3-15 6-15
5% preferred (quar.) National Pressure Cooker Co. (quar.) National Rubber Machinery Co. (resumed)_	25c	3-31 3-22	3-15 3- 2	Pennsylvania Water & Power Co.— Common (quar.)	_ 500	c 4-	2 3-15	7% 1st preferred (quar.)	\$1.75 \$1.75	5 10- 1 5 4- 1	9-15 3-15
National Serew & Mfg. Co. (quar.) National Sewer Pipe Co., Ltd.—	750			\$5 preferred (quar.) Penobscot Chemical Fibre Co., common 7% 1st preferred (s-a)	_ 350	3-1	2 2-23	7% 2nd preferred (quar.)	_ \$1.78	5 10- 1	6-15 9-15 2-15
\$2.40 convertible class A (accum.) National Standard Co. (quar.) National Starch Products, Inc.	0.0	4- 2	3-15	Peoples Gas Light & Coke Co. (quar.)	_ \$1.50	c 4-	2 3-5	Riegel Textile Corp., \$4 pfd. A (quar.) Rieke Metal Products	_ 81 _ 25	3-15 ic 3-30	3- 5 3-15
\$1.40 convertible preferred (quar.) Kational Steel Car, Ltd. (quar.) National Steel Corp. (quar.)	_ \$37½c	4-14	3-15	Peoples Telephone Corp., (Butler, Pa.)- Common (quar.) Pet Milk Co., common (quar.)	_ S:				- 30e		3- 2 2-13
National Sugar Refining Co National Supply Co., common (quar.)	500 400	4-2	3-15 3-16	4½% preferred (quar.) Petroleum & Trading Corp.—	\$1.121/	2 4-	1 3-12	\$1.25 participating class A (accum.) Riverside Metal Co. (N. J.)			3-16 3- 8
4½% preferred (quar.) National Tank Co. (quar.) National Tea Co.—				\$1 class A (interim) Pfizer (Charles) & Company 3½% preferred (quar.)				Common (irreg.)	_ 25 _ 37½		3- 5 3- 5
4¼% preferred (quar.)	471/20	c 5-18	5 5- 4	Philadelphia Co., \$5 preferred (quar.) Philadelphia Dairy Products Co., com. (quar	\$1.2 (.) 50	c 3-1	15 3- 1	Participating Roberts-Gordon Appliance Corp. (quar.)	- 8 1/3 - 12 1/2	3-15 2C 3-15	3- 5 3- 1
National Terminals Corp. (quar.) Extra National Tile & Mfg. Co. (increased quar.)	_ 15	c 3-36	0 3-20	\$4.50 1st preferred (quar.) \$4.50 1st preferred (quar.)	\$1.12 ¹ \$1.12 ¹	2 7- 2 10-	1 6-15 1 9-14	Robertson (P. L.) Mfg. (stock dividend)— 25 shares of preferred stock for each		2c 3-20	3- 9•
National Union Fire Insurance Co. (quar.) Naugatuck Water Co. (s-a)	- 40 - 75	c 5-	1 4-16	\$4.50 1st preferred (quar.) \$4 non-cum. 2nd prd. (quar.)	\$1.12°	1-2-1 1 4- 1 7-	1 3-16	Robertson (P. L.) Mfg. Co., Ltd	150	3-12 0c 4-1	2- 7 3-20
Neiner Brothers, Inc. (quar.)	_ 17½ _ 20	c 4- c 3-1	1 3-15 5 2-25	\$4 non-cum. 2nd pfd. (quar.) \$4 non-cum. 2nd pfd. (quar.)	8	1 10- 1 1-2-	1 9-14 52 12-14	5% preferred (quar.)	\$1.2		3-15 3-15
Nestle-Le Mur Co. (quar.) New Brunswick Telephone Co., Ltd.—	_ 10			\$1 pref. common (quar.)	25	5c 3-	31 3- 3	Rolland Paper Co., Ltd.			3-15 2-28
New England Ins. Co. (increased quar.) New England Electric System (quar.)	.) 25	c 4-	2 3-1	Philadelphia Transportation, com. (resume Participation preferred (irreg.)	d) 80 473/10	0c 3- 0c 3-	26 3- 1 26 3- 1	Rome Cable Corp., common (quar.)	25 36	5c 3-28 0c 4-2	3- 5 3- 5
New England Telephone & Telegraph Co.— Quarterly New Hampshire Fire Insurance Co. (quar.)	\$1.5				933	4C 4-	12 3- 1 3-1 16 4-	5 Roos Brothers, Inc. (quar.)	50	5c 3-12 0c 3-20 50 4-6	3-2 3-10 3-15
New Haven Gas Light (quar.)	.) \$	c 3-3	0 3-1 1 3-	Steck dividend	971/	% 4- 2C 5-	30 4-	6 Rotary Electric Steel Co.	56	86 4-6 0c 3-15	3-15 3- 1
New Jersey Water, \$4.25 preferred (quar.). New Orleans Public Service				Phillips Screw Co. (quar.) Phoenix Hosiery Co.	123	8c 3-	1 4-1 -16 3- -16 3-	6 Royal Typewriter Co., common	50	0c 3-15 0c 4-16 .75 4-16	2-27 3-29 3-29
N. Y. Auction Co. (quar.)	10	c 3-1	5 3-	5 Pine Street Fund, Inc. (increased)	1	5c 3-	-16 4- -15 3- -16 3-3	Russell (F. C.) Company (quar.)	50 30	00c 3-26 00c 4-2	3- 9 3-20
N. Y., Chicago & St. Louis RR., 6% pfd. 6% preferred (quar.)	_		2 3-	Pitney-Bowes, Inc., common (quar.)	531	5c 3-	-12 2-2 - 2 3-2	Rund Mfg. Co. (quar.) Ruppert (Jacob), #4½% ptd. (quar.)	2	25c 3-13	3-20 3- 2 3-12
N. Y. State Electric & Gas	\$1.12	1/2 4-	1 3-	9 Pittsburgh Consolation Coal Co. (quar.)	531		2 3-2 -15 3-	8 Ryan Aeronautical Co.	371/	1/2c 3-15 10c 3-12	2-28 2-21
84.50 preferred (quar.) 3%% preferred (quar.) N. Y. Water Service Corp. (initial quar.	933/4	c 4-	1 3-	9 Common (quar.)	\$1. \$1.	75 4	- 2 3- - 3 3-	9 Safeway Stores, Inc., common.	2	25c 3-14 25c 3-24 50c 4-1	3-9 3-10 3-21
Newberry (J. J.) Company (quar.) Newburgh Steel Co. (increased quar.)	50 10	0c 4- 0c 3-1	2 3-1 12 2-2	Pittsburgh Metallurgical Co., Inc. (increase pittsburgh Plate Glass Co. (increased)	ed) 5	0c 3-	-15 3- - 2 3- -21 2-2	9 5% preferred (quar.) 5% pfd. (called for redemption on Ap	ril .	\$1 4-1	3-21
Newmont Mining Corp. (increased) Newport Electric Corp. 3% preferred (quar.)		81 3-1 4c 4-		Pittsburgh Steel— 5 preferred class A—This payment cle	ars	10 mg		Saginaw & Manistee Lumber (quar.)		\$1 4-16	4- 5
Newport Industries, Inc., common	\$1.06	0c 3-3-1/4 4-	23 3- 1 3-1	9 all arrears 6 7% preferred class B—This issue cal	\$25.62 lled	1/2 4	- 2 3-1	St. Croix Paper Co	- 7	\$1 3-12 70c 3-15	3- 7 3- 2
Niagara Mohawk Power Corp., com. (quar.) Class A (quar.) 3.40% preferred (quar.)	3	5c 3- 0c 3- 5c 3-	31 3-1 31 3-1	2 share plus this dividend. 2 Pittsburgh Terminal Realization Corp.		40 . 6	- 1	5; preferred A (quar.)	\$1.		3- 9 3-15
3.60% preferred (quar.) 3.90% preferred (quar.) Niagara Wire Weaving Co., Ltd. (quar.)	975	0c 3- 2c 3-	31 3-3 31 3-3	Liquidating Pittsburgh & West Virginia Ry Co			-12 3- -15 2-2	75c 2nd preferred (quar.)		50c 4-25 34c 4-25	4-3
Nicholson File Co. (increased)	5	0c 3- 0c 4- 5c 3-	2 3-	Plymouth Oil Co. (quar.)	1	50c . 3		2* St. Lawrence Paper Mins Co., Ltd.— \$6 1st preferred (quar.)————————————————————————————————————		.50 4-25 60c 4-25	4- 3 4- 3
Nopeo Chemical Co. (increased)	5	0c 3-	31 3-				- 2 3-			25c 3-15	3- 7

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When I Payable		Name of Company	Per Share	When Payable		
St. Louis, San Francisco Ry.— Common (increased) 5% preferred (quar.)	62½c	3-15	3- 1	Spiegel, Inc., common	25c \$1.12½	3-15 3-15	3- 1 3- 1	Union Investment Co	15c 40c	4- 2 3-30	3-29 2-28 3-5	
5% preferred (quar.)	\$1.25 \$1.25 \$1.25	3-15 6-15 9-15	3- 1 6- 1 9- 1	Spokane Portland Cement Common Common	7c 8c	6-10 9-10	6- 1 9- 1	Union Metal Mfg. Co. (quar.) Union Pacific RR. Co., common (quar.) 4% preferred (s-a)	45c \$1.25 \$1	3-15 4- 2 4- 2	3- 5 3- 5	
5% preferred (quar.) St. Paul Fire & Marine Insurance Co.— Quarterly	\$1.25	12-15	12- 1	Common Sprague Electric Co. (quar.)	7c 50c	12-10 3-14	12- 1 2-28	Union Stock Yards of Omaha, Ltd Union Wire Rope Co. (quar.)	\$1 20c	3-31 3-15	3-21 2-25	
4.40% 1st preferred series A (quer)	75c	4-17	4-10 3- 2	Springfield Fire & Marine Ins. (Mass.)— Quarterly Square D Company (quar.)	50c 35c	4- 2 3-31	3- 9 3-14	Extra United Artists Theatre Circuit— 5% preferred (quar.)	20c \$1,25	3-15 3-15	2-29	
Sangaino Electric Co (cuer)	17c 75c	4-16 4- 2	3-16 3-17	\$4 preferred (quar.)	40c \$1	3-12 5- 1	2-23 4-16	United Biscuit Cc. of America 4.50% preferred (quar.)	\$1.121/2	4-15	4- 4	
San Jose Water Works, common (quar.) Sarnia Bridge Co., Ltd. (increased) Savage Arms Corp.	50c ‡15c 35c	4- 2 3-15 3-16	3-10 2-28 3- 2	\$4 preferred series A (quar.) Staley (A. E.) Manufacturing Co.— \$3.75 pref. (quar.)	\$1 94c	5- 1 3-20	4-16	United Board & Carton Corp. United Fruit Co. (quar.)	25c 75c \$1	3-23 4-13 4-13	3-20 3-8 3-8	
Schwitzer Cummins Co. common	60c 25c	3-15 3-15	3-10 3- 5	Standard Brands, Inc., common (quar.)	30c 87½c	3-15 3-15	2-15 3- 1	United Fuel Investments, Ltd.—	‡75c	4- 2	3- 9	
5½% preferred A (quar.) 5½% preferred A (quar.) Scott Paper Co., common	27 1/20 27 1/2 C 50c	5- 1 8- 1 3-12	7-18 2-26*	Standard Factors Corp., com. (increased) 75c preferred (quar.) Standard Fruit & Steam Ship, common	1834c	3-30 3-30 4- 1	3-26 3-26 3-17	United Gas Corp. United Gas Improvement Co. (quar.) United Illuminating Co.	25c 35c 55c	4- 2 3-31 4- 2	3-13 2-28 3-15	
\$4 preferred (quar.)	85c	5- 1 5- 1	4-17*	\$3 participating preferred (quar.)	75c	4- 1 4- 1	3-17 3-17	United Merchants & Mfrs., Inc. (quar.) Extra	25c 15c	3-14 3-14	3- 7 3- 7	
Scovill Mig. Co., common 3.65% preferred (quar.) 4.30% preferred (quar.)	911/40	4- 2 6- 1 6- 1	3- 9 5-14 5-14	Standard Gas & Electric— \$6 prior preferred (accum.) 67 prior preferred (accum.)		4-25	3-30 3-30	United N. J. RR. & Canal (quar.) United Piece Dye Works, common \$4.25 preferred (quar.)	10c	4-10 4- 2 4- 2	3-20 3-15 3-15	
Scranton Lace Co., 3.35% pfd. (quar.)	89340	4- 1	3- 9 2-28	Standard Oil Co. (Indiana) (quar.) Standard Oil Co. (N. J.) (irreg.)	50c	3-12 3-13	2- 9 2- 8.	U. S. Cold Storage Corp U. S. Fidelity & Guaranty (Balt.) (quar.)_	60c	3-30 4-16	3-16 3-23	
Common (increased quar.)	22½c	3-15	3- 5	Standard Oil Co. (Ohio) (3% preferred A (quar.) Standard Paving & Materials, Ltd.		4-13	3-23 3- 1	U. S. Finishing Co. \$4 convertible preferred (quar.) 7% preferred (quar.)	\$1.75	4- 2	2- 9 2- 9	
Common (quar.)	\$1.02 % 45c	3-15	3- 5	Participating convertible preferred	1621/2C	4-1	3- 1	U. S. Freight Co. (quar.)	25c 25c	3-14	3- 9	
\$4.50 series A preferred (quar.) Seaboard Finance, common (quar.) \$2.60 preferred (quar.)	450	4-10	3-19 3-22	Standard Power & Light Corp.— 37 preferred (accum.)		5- 1 3-20	4-14 3- 5	U. S. Guarantee Co. (N. Y.) (quar.) Special U. S. Gypsum Co., common (quar.)	40c	3-31 3-31 4- 2	3-16 3-16 3- 3	
\$1.35 preferred (quar.)	3334c 3334c	4-10 4-10 4-10	3-22 3-22 3-22	Starrett (L. S.) Company State Loan & Finance Corp., class A	75c	3-29 3-15	3-19 3- 1	7% preferred (quar.)	\$1.75	4- 2	3- 8	
Searle (G. D.) & Co. (quar.) Sears, Roebuck & Co. (quar.)	50c	3-15 3-15	3- 1	Class B	35c 37½c	3-15 3-15	3- 1	Non-cum. class A conv. pid. (increased)	221/20		3-13 6-15 2-28*	
6% convertible preferred (quar.)	50c 15c 75c	4- 5 3-30 3-30	3- 1 3- 9 3- 9	6% conv. preferred (quar.) Stedman Brothers, Ltd. (quar.) Sterling Aluminum Products, Inc. (quar.)	\$20c	3-15 4- 1 3-15	3- 1 3-15 3- 9	U. S. Pipe & Foundry Co. (quar.) Quarterly Quarterly	. 75c		5-31* 8-31*	•
Securities Acceptance Corp., common Common 5% preferred (quar.)	15c 15c	4- 1 7- 1	3-10 6-10	Sterling Brewers, Inc., 31/2% pfd. (quar.)	25c 87½c	4-14	3-24	Quarterly U. S. Playing Card Co. (increased)	75c \$1.50	4- 1	11-30* 3-16 3-1	
Seeman Brothers, Inc. (quar.)	31 ¼c 31 ¼c 25c	4- 1 7- 1 3-15	3-10 6-10 3- 1	Sterling Motor Truck Co	. 56c	3-15 4- 2 4- 7	2-28 3-15 3-16	U. S. Potash Company (increased)		3-15	3-15	
4½% prior preferred (quar)	\$1.13	4- 1	2-20	Stix, Baer & Fuller Co. (increased quar.) Stokely-Van Camp Inc., com. (quar.)	30c 25c	4-10 4- 1	2-28 3-20	U. S. Rubber Co., & non-cum. pfd. (quar.) U. S. Steel Corp.—	\$2	6-11	5-21	
5% preferred A (quar.) Berrick Corporation, 90c class A Class B (quar.)	\$1.25 23c 403	4- 1 3-15 3-15	2-20 2-26 2-26	5% prior preference (quar.) Strawbridge & Clothler, \$5 pfd. (quar.) Stromberg-Carlson, 4% preferred (quar.)	\$1.25	4- 1 4- 2 4- 1	3-20 3-31 3-10	7% preferred (quar.) 7% preferred (quar.)	\$1.75		5- 1 7-31 11- 6	
\$4.50 preferred (quar.)	25c	3-23 4- 1	3- 9 3-12	Stuart Company (quar.)	. 15c	3-15 3-15	3- 1 3- 1	U. S. Tobacco Co., common	30c 43 ³ 4c	3-15 3-15	3- 5 3- 5	
Shaler Co., class B (quar.) Sharon Steel Corp. (quar.) Shattuck (Frank G.) Company (quar.)	10c 75c	3-30	3-20 3-16	Studebaker Corp. (increased) Suburban Propane Gas Corp., 5% pfd. (quar. Sullivan Consolidated Gold Mines, Ltd	62½c	3-30 4- 1 4-17	3-14 3-15 3-17	U. S. Trust Co (N. Y.), new com. (initial) United Steel Corp., Ltd. (increased) United Stores Corp.—			3-15 3- 9	
4% redeemable series A preferred (quar)	10c		3- 2 1- 2	Sur. Chenical Ccrp., common. \$4.50 preferred A (quar.)	15c	4- 2 4- 2	3-17 3-17	\$6 convertible preferred (quar.) United Wallpaper, Inc., 4% pfd. (quar.)		4-13	4-28 3-28	
4½% redeemable series B pfd. (quar.) Sheep Creek Gold Mines, Ltd. (quar.) Extra	\$56 1/4 c	4-16		Sun Oil Co. (quar.) Sunbeam Corp. (quar.) Sundstrand Machine Tool Co. (irreg.)	_ 50c		2-26 3-20 3-9	Universal Match Corp. Universal Winding Co. Upressit Metal Cap, 8% pid. (accum.)	_ 25c	4- 2	3~ 1 3-15 3-15	
Sheller Mfg. Corp. (increased quar.)	‡1c 75c 30c	3-30	3-16	Sunasy Oil Corp., common (increased)	_ 30c	4 16	3- 1 3- 1	Upson Company, common	25c	4-14 4- 1	3-28 3-16	
Shellmar Products Corp. (increased quar.) _ Sheraton Corp. of America—	50c	4- 1	3-15	4½% preferred B (quar.) Sunset-McKee Co. (quar.)	_ 28 1/s c _ 15 c	3-15	3- 1	Upson-Walton Co. (quar.)Utah Oil Refining (quar.)	15c 25c	3-12 3-15	2-28	
\$1.25 convertible preferred (quar.) Sherwin-Williams Co. of Canada, Ltd.— Common (quar.)	31 ¼c			Sunshine Mining Co. (quar.) Sutherland Paper Co., common (quar.) 4¼% convertible preferred (quar.)	_ 50c	3-15	3- 2 2-17 3-31	Utah Power & Light Co Utica Knitting Co., common	_ 50c	6-10	6- 1 3-22	
Shoe Corp. of America, class A (initial quar.)	\$\$1.75 250	4- 2 3-15	3- 9	Swift & Company (special)Quarterly	- 75c - 40c	3- 5 4- 1	2- 1 3- 1	5% prior preferred (quar.) 5% prior preferred (quar.)	621/20	e 10- 1	9-20)
\$4.50 preferred A (quar.) Shuron Optical Co. (quar.) Sicks Breweries, Ltd. (quar.)	\$1.12½ 350 ‡300	3-30	3-16	Quarterly Quarterly Quarterly	_ 400	10- 1	6- 1 8-31 11-30	5% prior preferred (quar.) Van De Kamp's Holland Dutch Bakers, Inc Van Dorn Iron Works (quar.)	200	c 3-30	3-9	9
Extra	\$250 \$400	3-15 3-15	3- 1 3- 1	Sylvania Electric Products, Inc., common. \$4 preferred (quar.)	500	4-2	3-20 3-20	Van Norman Co. (increased) Vapor Heating Corp.	30			
5% preferred (quar.) Bilver Standard Mines, Ltd Extra	‡50¢ ‡5¢ ‡2¢	3-15	2-23	Talcott (James), Inc., common (quar.) 4½% preferred (quar.) Tamblyn, Ltd., common	561/40	4-1	3-15 3-15 3- 9	5% preferred (quar.) 5% preferred (quar.)	\$1.2	5 9-10	0 9- 1	1
Silverwood Dairies, Ltd., class B. Silverwood Western Dairies, Ltd.—	\$100			Extra 4% preference (quar.)	_ \$50c	4-2	3- 9 3- 9	Verder-Root, Inc. (quar.) Verney Corp., common	500 150	c 4- 2	3-16	6
5% preferred (quar.) Simonds Saw & Steel Co. (irreg.) Simpsons, Ltd., class A	\$\$1.25 60d	3-15	2-23	Taylor & Fenn, 4.32% conv. pfd. (quar.). Taylor Instrument Cos. (increased)	_ 270	3-15	3- 7 1-30 3-15	Verney Corp. of Canada, Ltd., 41/2 % pfd Viau, Ltd.	1570	c 4- 1	3-13	3
Class B	1\$1 1\$1 1\$1.12%	3-15	2-15	Telephone Bond & Share Co.— 7% 1st preferred (accum.)	_ \$1	3-15	2-15	Viceroy Mig. Co., Ltd. (increased) Vicksburg, Shreveport & Pacific Ry.—	‡250	c 3-15	5 3- 1	1
Singer Manufacturing Co.— New common (initial quar.)	600	3-14	2-21	Telluride Power, 6% 2nd pfd. (quar.)	- 450	3-29	3-15 3- 7 3- 9	Common (s-a) 5% preferred (s-a) Victor Equipment Co, (increased)	\$2.50	0 4- 2	3-8	В
Siscoe Gold Mines, Ltd	300			Tennessee Gas Transmission Co., com. (quar 4.10% preferred (quar.)	_ \$1.021/2	4- 2	3- 9 3- 9	Viking Pump Co	250	c 3-13	2-28	8
Increased quarterlyQuarterly	756 756	6-20	6-11*	4.60% preferred (quar.)	\$1.15	4-2	3- 9	6% preferred (accum.)	.) 300	c 3-20	2-28	8
Quarterly Smith (A. O.) Corp.	750 750 400	c 12-20	12-10*	4.65% preferred (quar.) Tennessee Products & Chemical Corp.— 8% preferred (quar.)			3- 9	\$4.04 preferred (quar.)	- \$1.0 62½	1 3-20 c 3-23	2-26 3 3-9	8
Smith (Howard) Paper Mills, Ltd.— Common (increased quar.)	175	c 4-30	3-31	Texas Electric Service, \$4 pfd. (quar.) \$4.56 preferred (quer.)	S1.14	4-2	4-15 3-15	6% preferred (quar.)	371/21	c 8- 1	7-17	7
4% preferred (quar.) Enap-On Tools Corp. (quar.) Society Brand Clothes, Inc. (quar.)	250 250 12 ¹ / ₂ :	c 3-16	3- 2	Texas Gulf Sulphur Co Extra Texas Power & Light Co., 34.56 pfd. (quar	250	3-15	2-27 2-27 4-10	Visking Corp. (quar.) Vulcan Detinning Co., common (quar.) 7% preferred (quar.)	33	c 3-20 c 4-20	3- 9 3- 4-10	9
Special	15	c 4-14	3-31	S4 preferred (quar.) Texas Utilities Co. (quar.)	320	5-1	4-10 3- 5	Vulcan Mold & Iron Co	100	c 3-20	3-13	3
Sonotone Corp., common \$1.25 convertible preferred A (quar.) Soss Mig. Co. (quar.)	311/4	c 3-30	3- 2	Thatcher Glass Mfg. Co., com. (quar.) Thermatomic Carbon Thermoid Co. (quar.)	- \$4	3-30	2-28 3-22 3-15	Wacker-Wells Building (increased s-a) Wagner Electric Corp. (quar.)	\$2.5	0 3-15	5 2-6	6
South Carolina Electric & Gas, com. (quar.) 4.60% preferred (quar.)	15 571/2	c 4-2 c 4-2	3-16 3-16	Third Canadian General Invest. Trust, Ltd. Class A	‡260	c 4-16	3-15	Waldorf System, Inc. (quar.) Walgreen Company (quar.)	25 40	c 3-12	2 2-15	5
5% preferred (quar.) South Penn Oil Co. (quar.) South Pittsburgh Water, 4½% pfd. (quar.)	62½ 50	c 4- 2 c 3-28	3-16 3-14	Thomas Steel Co., common (quar.) 41/4 % preferred (quar.) Thomaston Mills (quarterly)	\$1.06 1/4	3-15	2-26 2-28 3-15	Walker & Co., \$2.50 class A (quar.) Wamsutta Mills (quar.) Stock dividend	25 10 %	c 3-13	5 3- 1 5 3- 1	1.
South Porto Rico Sugar Co., common 8% preferred (quar.)	\$	1 4- 3	3-14	Thompson Products, Inc., common	50d	6-25 c 3-15	6-15 3- 1	Warner Brothers Pictures, Inc. (quar.) Washington Water Power, \$6 pfd. (quar.)	25	0 3-1	5 2-23	3
Southam Co., Ltd. (quar.) Southern Advance Bag & Paper (quar.)	‡25 25	c 3-28	3-13 3-16	4% preferred (quar.) Thor Corp. (quar.) Thorofare Markets, Inc., common (quar.)	\$1 25	0 4-9		Watson (Jack) & Company (initia! quar.). Waukesha Motor Co. (quar.)	25	c 4- :	2 3- 1	1.
Extra Southern California Edison— 5% participation preferred (quar.)	50			5% non-cum, conv. pfd. series B (quar.) Thrift Stores, Ltd., new common (initial)	31 1/4 0 1200	c 4-2 c 4-2	3-16 3-15	Weatherhead Co \$5 pfd. (quar.) Weber Showcase & Fixture Co.	\$1.2	5 4-10	6 4-2	2
8outhern Canada Power Co., Ltd., common_	27 140	c 3-3	1 3-5 5 4-20	Thrifty Drug Stores, Inc., 41/2 % pfd. A (quar.)	\$1.12 \\ \$1.06 \\\	3-31	3-10 3-10 2-23	Webster-Cnicago Corp. (quar.)	25	c 3-2	0 3-10	0
6% partic, preferred (quar.) Southern Franklin Process, com. (quar.) 7% preferred (quar.)	50	tc 3-3	1 3-15	Tilo Roofing Co., Inc. (quar.)	25 ₀	c 4-2 c 3-20	3-20 3- 9	Wellington Fund, Inc.— (20c from current and accumulated in	n-		20	
Southern Indiana Gas & Electric Co.— Common (quar.)	371/4	c 3-3	0 3-10	Tip Top Tailors, Ltd	115	c 3-27	3-15	vestment income and 5c from undi tributed 1950 securities profits)	S- 25			
4.80% preferred (quar.) Bouthern Natural Gas Co.— Increased quarterly				Tobin Packing Co., common (quar.)	\$1.7 50	5 4-2 c 3-12	3-15 3- 5	Wesson Oil & Snowdrift, Inc. (quar.) West Indies Sugar Corp. (quar.)	35 50	ic 4- :	2 3-15 2 3-1	5
Bouthern Pacific Co. (quar.) Bouthern Railway Co., common (increased)	\$1.2	3-1	9 2-26 5 2-15	Traders Finance Corp., Ltd., class A	\$10 \$50	c 4-30 c 4-2	3-15 3-15	West Ohio Gas Co. (quar.)	50 20	c 3-2	0 3- 5	5.
5% non-cum. preferred (quar.) 5% non-cum. preferred (quar.) 5% non-cum. preferred (quar.)	\$1.2	5 6-1	5 5-15	Class B Trinity Universal Insurance Co. (Dallas)— Quarterly				West Penn Power Co., common	\$1.12 ¹	ic 3-2 2 4-1	4 3-16 6 3-16	6
Bouthern Union Gas Co., common (quar.)	\$1.2	0c 3-1 25 3-1	5 3- 1 5 3- 1	Quarterly	25 25	c 8-15 c 11-15	8-10 11-10	4.20% preferred series B (quar.)	\$1.02 ·	1/2 4-1	6 3-16	6
434% preferred (quar.) 434% preferred (quar.) \$1 preference common (quar.)	\$1.18	4 3-1 4 3-1	5 3-1 5 3-1	True Temper Corp., common (quar.)	\$1.121				50 125	0c 4- 5c 3-1	2 3-15 5 2-23	5
Southland Royalty Co	. 50	Oc 3-1	5 3-1	Quarterly	35			Western Canada Breweries, Ltd. Western Department Stores (quar.)	²²⁵	5c 6- 0c 4-1 0c 3-1	3 4-6	6
Southwestern Gas & Electric Co.—	\$1.2	5 4-	2 3-15	\$1.50 convertible preferred (quar.)	371/2	c 3-30	3- 6	Common Common	30	0c 6-1 0c 9-1	5 6-	7
\$palding (A. G.) & Brothers Inc. (quar.) Sparks-Withington Co. (5c 3-1		Twin City Rapid Transit— 5% prior preferred (quar.)	621/2	c 4- 2	3-20	Western Tablet & Statienery Corp., com.	\$1.2	0c 4-1 25 4-	6 3-2 2 3-1	15
6% preferred (quar.)		50 3-1 5c 3-1		208 South LaSalle Street Corp. (quar.) Udylite Corp. (quar.)	35	ic 4-14	4- 2	Westinghouse Air Brake Co. (quar.)	50	25 7- 0c 3-1 \$1 3-1	15 2-1	15.
Sperry Cerp. (quar.)		0c 3-2										

Name of Company	Per Share	When Payable	Holders of Rec.
Wheeling Steel Corp., common	75c	4- 2	3- 9
\$5 prior preferred (quar.)	\$1.25	4- 2	3- 9
Whitaker Cable Corp. (quar.)	15c	3-15	3-19
Whitaker Paper Co. (quar.)	50c	4- 1	3-17
White Motor Co. (quar.)	50c	3-24	3-10
Wico Electric Co., common (quar.)	25c	3-30	3-16
6% preferred A	30c	3-30	3-16
Willett (Consider H.), Inc. (quer.)	15c	3-14	3- 5
Willys-Overland Motors, Inc.—	41 101/	4 1	2 02
\$4.50 convertible preferred A (quar.)	\$1.121/2	4- 1	3-23
Wilsil, Ltd. (increased quar.)	‡30c	4- 2	3- 1
Wilson & Company, \$4.25 preferred (quar.)	\$1.06 1/4	4- 1	3-19
Wilson (J. C.), Ltd.	\$15c	3-15	3-1
Wilson Lines, Inc., common (s-2)	\$2	3-15	2-28
Winn & Lovett Grocery			
41/2% preferred A (quar.)	56 1/4 C	4- 2	3-16
Winnipeg Electric Co. (irreg)	₹50c	4-16	3- 5
Winsted Hosiery Co., common	\$2.50	5- 1	3-16
Common	\$2.50	8- 1	7-16
Common	\$2.50	11- 1	10-15

Name of Company	Per Share	When Payable	Holders of Rec.
Wisconsin Hydro-Electric Co. (quar.)	20c	3-20	3- 6
41/2 preferred (quar.)	\$1.121/2	3-15	2-28
4.30% preferred (quar.)	\$1.20	3-15	2-28
Wiser Oil Co. (quar.)	25c	4- 1	3-10
Extra	25c	4- 1	3-10
Wolf & Dassauer Co.	10c	3-15	3- 1
Wood (Alan) Steel Co., common	35c	3-15	2-28
5% preferred (quar.)	\$1.25	4- 1	3-15
Woodley Petroleum Co. (quar.)	12½c	3-31	3-15
Woodward Iron Co. (quar.)	50c	3-24	3- 9
Extra	50c	3-24	3- 9
Woodward & Lothrop, common (quar.)	50c	3-28	3-8
5% preferred (quar.)	\$1.25	3-28	3-8
Woolworth (F. W.) & Co., Ltd.— Ordinary (final)	8271/2%	3-12	1-26
Worthington Pump & Machinery Corp.—	50c	3-20	3- 1
Cemmon	\$1.121/2	3-15	3- 1
4½% prior preferred (quar.)	\$1.121/2	3-15	3- 1

Name of Company	Per Share	When Payable	Holders of Rec.
Wright-Hargreaves Mines, Ltd. (reduced) Wrigiey (William Jr.) Company	‡3c	4- 2	2-28
Monthly	25c	4- 2	3-20
Young (L. A.) Spring & Wire Co. (quar.)	25c	3 . 2	3- 1
Extra	75c	3 .3	3- 1
Youngstown Steel Car (quar.)	25c	3-15	3- 5
Youngstown Steel Door Co. (quar.)	25c	3-15	3- 1
Youngstown Sheet & Tube Co	75c	3-15	2-26
Zellers, Ltd., new com. (initial quar.)	115c	5- 1	4- 2
5% preferred (quar.)	\$31 1/4c	5- 1	4- 2
6% preferred (quar.)	\$3712C	5- 1	4- 2

*Transfer books not closed for this dividend. †Payable in U. S. Funds, less 15% Canadian non-residents' tax. †Payable in Canadian funds, tax deductible at the source. No resident tax 15%; resident tax 7%.

a Less British income tax.

x Less Jamaica income tax.

y Corrected payment or holders of record dates are reported here. Previous published dates were incorrect

General Corporation and Investment News

(Continued from page 16)

Procter & Gamble Co. - To Give Public Free Use of Shortening Patents-

The company on March g announced that effective March 15 it is ving the public free use of several of its important patents for the

when the patents were granted, other manufacturers of shortenings were authorized to use Procter & Gamble discoveries through licenses on a fee basis. The recent move by the company makes it possible for any shortening manufacturer to use them without payment to Procter & Gamble Co.—V. 173, p. 863.

Prospect Exploration Ltd.—To Change Name—

The company on Feb. 27 notified the SEC that it proposes to change its name to Canadian Prospect Ltd.-V. 173, p. 763.

Public Service Co. of New Hampshire-Notes-

The company has applied to the SEC for an extension to June 30,

1951, of the Commission's previous authorization with respect to the issuance or renewal of short-term notes.

New Hampshire has outstanding \$4,950,000 of notes, and anticipates additional short-term borrowings of \$500,000 in April and \$1,250,000 in June, 1951. It further plans to issue and sell \$3,000,000 of first mortgage bonds in May, 1951, the proceeds of which will be applied on the short-term notes then outstanding. Its authorization to borrow, but to a maximum of \$6,500,000 of potes outstanding at any one time. up to a maximum of \$6,500,000 of notes outstanding at any one time,

expires March 31, 1951.

The SEC has given interested persons until March 21, 1951 to request a hearing upon the application.—V. 172, p. 2223.

(The) Religious Community of Sisters in Archdiocese of Chicago-To Offer Notes-On or about April 15, Mc-Mahon & Hoban, Inc., Chicago, Ill., expects to offer an issue of direct obligation serial notes to mature serially from one to 15 years and will bear interest at 23/4%. 3%. 31/4% and 31/2%, depending upon their maturity.

Republic Service Corp.—Distribution Authorized—

The SEC on Feb. 28 announced the issuance of an order authorizing this corporation to make a distribution among its stockholders of 56,259 shares of the \$5 par common stock of Scranton Electric Co.

The Scranton stock is to be distributed to the stockholders of Republic as a partial liquidating dividend and on the basis of 8/10 shares of Scranton for each share of Republic. The distribution is to be made on March 12, 1951, to stockholders of record as of Feb. 28, 1951.

Republic received 60,000 shares of Scranton stock plus cash in exchange for its interest in Abington Electric Co. Of the remaining 3,741 shares, all but 140 shares have been sold and the balance will be sold in the near future.—V. 173, p. 863.

Rheem Manufacturing Co.—Receives Defense Contract

The Army Ordnance Corps has awarded this company two letter of intent orders for mortar shells totaling \$10,300,000, C. V. Coons, Rheem Vice-President, stated on March 8. Work on these two contracts is scheduled to start immediately.

To augment special production equipment being supplied by the Ordnance Corps from war reserves, the company has placed orders for more than \$1,400,000 worth of new machine tools. The company will manufacture or purchase additional special tooling worth approximately \$207,000.—V. 173, p. 966.

Rhinelander Paper Co. - Stock Offered-An underwriting group managed by A. G. Becker & Co. Incorporated on March 6 offered 150,000 shares of common stock (par \$5) at \$29.50 per share.

PROCEEDS—The proceeds are to be used to complete a \$3,000,000 improvement program on which the company has already spent some \$1,300,000 of its own funds, to retire \$2,150,000 of long-term debt and to increase working funds. This financing will give the company 540,000 shares of outstanding common stock, the only class of stock authorized.

BUSINESS-The company specializes in the manufacture of papers of the glassine and greaseproof type, some 90% of its output going to the food industry. The trend toward sale of food products in packaged form has greatly stimulated the demand for papers of this type and the company has repeatedly increased its capacity in the last ten form has greatly stimulated the demand for papers of this type and the company has repeatedly increased its capacity in the last ten years. The additions now under way include principally an eighth paper machine which is expected to be in operation this fall and new facilities for the company's power plant which supplies its entire power requirements. The plant is located at Rhinelander, Wis.

In the fiscal year ended Sept. 30, 1950, the company reported sales of \$14,752,000 and net income of \$1,484,000, equivalent to \$3.81 per share on the present stock, or to \$2.75 per share on the stock to be outstanding after the present financing. The latest quarterly dividend declaration of 40 cents per share indicates a \$1.60 annual rate. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

*Long-term indebtedness — 25% note, payable \$50,000 quarterly to June 30, 1953— *Common stock (par \$5)— †\$1,000.000 600.000 shs 540,000 shs.

UNDERWRITERS-The names and addresses of the principal underwriters and the number of shares of common stock to be purchased by each are as follows: Shares

	DIRECT		-
A. G. Becker & Co. Inc	25,600	Ladenburg, Thalmann &	
American Securities Corp	2,500	Co	
A. C. Allyn and Co., Inc	2,500	Lawson, Levy & Williams	1,500
Ames, Emerich & Co., Inc	1.500	Lee Higginson Corp	4,000
Bacon, Whipple & Co	2,000	Lehman Brothers	7,000
Robert W. Bard & Co., Inc.	4,000	McCormick & Co	2,000
J. Barth & Co	1,500	Merrill, Turben & Co	1,500
William Bar & Co	2,000	The Milwaukee Co	
Blunt Ellis & Simmons	2.500	The Ohio Company	
Central National Corp.	1.000	Charles A. Parcells & Co	
Central Republic Co. (Inc.)	4.000	Schwabacher & Co	2,000
Julien Collins & Co.	1.500	Shader-Winckler Co	
J. M. Dain & Co.	1,300	Sills, Fairman & Harris,	
Paul H. Davis & Co	2.000	Inc	2,000
Dewar & Co.	1.000	Smith, Barney & Co	7,000
Farwell, Chapman & Co	2.000	William R. Staats Co., Inc.	
Glore, Forgan & Co.	7.000	Stern Brothers & Co	
Hemphill, Noyes, Graham,	1,000	Straus & Blosser	
Parsons & Co.	7.060	Stroud & Company, Inc	
	1,000	Union Securities Corp.	7,000
Henry Herrman & Co.	1,500	Vietor, Common, Dann &	
Hickey & Co., Inc.			1,000
Hornblower & Weeks	4,000	Walston, Hoffman & Good-	
The Illinois Company	2,000	win	2.000
Kidder, Peabody & Co -V. 173, p. 764.	7,000	White, Weld & Co	7,000

Rohm & Haas Co.—Filing With SEC—

A letter of notification was filed with the SEC on March 1 covering 900 shares of 4% preferred stock (par \$100), to be offered at the market (approximately \$106 per share) for the account of Otto Haas, the selling stockholder. Sales of this stock will be handled through F. S. Moseley & Co., Philadelphia, Pa.—V. 173, p. 478.

Rotary Electric Steel Co .- Offering to Stockholders-The company on March 6 offered to common stockholders of record March 5, 1951 the right to subscribe, at \$37 per share, to 48,419 shares of common stock, on the basis of one additional share for each four shares held. Subscription rights expire on March 19. The offering is being underwritten by a group headed by W. E. Hutton & Co. which has agreed to purchase shares not subscribed to upon exercise of the subscription warrants.

PURPOSE—Proceeds from the financing will be applied to the cost of the 1951 expansion program. Any of the proceeds not required to cover possible increases in estimated equipment and installation costs will be added to working capital and used for general corporate purposes. purposes.

BUSINESS-Company is one of the few commercial producers electric furnace steels in the Detroit area. In recent years its principal products have been carbon, alloy and stainless steel ingots, blooms, billets and slabs which have been sold to steel companies and

others for conversion into flat-rolled products and to manufacturers of forgings for the automotive and allied industries.

Net sales of the company for 1950 were \$31,056,660 and net profit was \$2,150,170. For 1949, the company had net sales of \$16,775,296 and net profit of \$1,287,063.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding \$2,000,000 31/2% notes payable__ 300,000 shs. 242,095 shs. Common stock (\$10 par value)_____ UNDERWRITERS-The names of the underwriters and the percentage of said shares not so subscribed to which each of them has so agreed to purchase are as follows:

W. E. Hutton & Co.

Blair, Rollins & Co. Inc.

Hemphill, Noyes, Graham, Parsons & Co.

Kidder, Peabody & Co. 15 G H Walker & Co.

Rutland RR.—Earnings—

January	1301	1990	1343	1340
Gross from railway	\$499,038	\$430,363	\$458,976	\$439,776
Net from railway	42,096	°14,820	*94,441	°61,634
Net ry. oper. income	*91,468	*67,354	*144,569	*109,506
DeficitV. 173, p. 569	9.			

Savannah & Atlanta Ry. Co.—Redemption Notice—

This company intends to redeem 240 shares of 5% cumulative preferred stock at \$100 per share and dividends.—V. 163, pp. 820 and 1907; V. 157, p. 1750; V. 155, p. 2462

Seaboard Container Corp.—Files With SEC—

A letter of notification was filed with the SEC on March 1 cover-ig 12,000 shares of class A common stock (par \$1), to be offered \$5.50 per share through Barrett Herrick & Co., Inc., New York, he proceeds are to go to Frederic R. Mann, President, the selling The proceeds are to go to stockholder.—V. 172, p. 1440.

Shore Line Oil Co., Inc., Ft. Knox, Tex .- Files-

The corporation on Feb. 23 filed a letter of notification with the SEC covering 400 shares of common stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used to drill a well and for working capital.

Shropshire Syndicate, Ltd., Levittown, N. Y .- Stock Offered-An issue of 9,000 shares of common stock (par \$1) was offered on Feb. 24 at \$5 per share through H. Marshall Taylor and P. Y. Taylor, two of the company's officers. The proceeds will accrue to H. Marshall Taylor, who is the selling stockholder. This offering will terminate, in any event, June 30, 1951.

The syndicate was organized in Delaware on Jan. 10, 1951.

The authorized capital consists of 45,000 shares of common stock (par \$1); all of which 45,000 shares have been issued to Herbert Marshall Taylor in return for an assignment to the syndicate of one-half of Mr. Taylor's 75% interest in the license agreement between Milton P. Schreyer of Ridgefield, Conn. and The Silex Co. of Hartford,

Conn., covering the patented article known as "Vacu-Top Jar." The directors of the syndicate have fixed the value of this 37½ c interest in the Silex agreement with Milton Schreyer at \$225,000, which is determined by them to be its fair value in view of the large royalties which may be anticipated in the next eight years; namely the existing life of the United States Vacus Top December 1 ing life of the United States Vacu-Top Patent which expires April 27,

On Feb. 7, 1951 H. M. Taylor made a capital contribution to the syndicate of 22,500 of his 45,000 shares. Following sale of the 9,000 shares above referred to, Mr. Taylor's holdings will be reduced to 13,500 shares.

Silex Co., Hartford, Conn.—Acquisition—

This company, it was announced on Feb. 11 has purchased Vac-U-

This company, it was announced the state of the company of the control of Vac-U-Top and Fresherator lines (latter acquired in recent months), Silex is to take a leading position in offering glass containers for canning, refrigeration and deep-freeze storage. Development of "Mixie," for fruit juices, is also part of Silex emphasis in

The Silex firm is reported negotiating with glass manufacturers for manufacture of containers for new lines.—V. 167, p. 1851.

Silver Bell Mines Co.—Transfer Agent—

The City National Bank & Trust Co., 208 South La Salle St., Chicago, Ill., has been appointed transfer agent for the stock of Silver Beil Mines Co., which operates mining property at Ophir, Colo. The principal office of the latter is located at 701 U.S. National Bank Building, Denver 2, Colo.—V. 173, p. 864.

South Carolina Insurance Co.-Files With SEC-

The company on Feb. 28 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at \$20 per share without underwriting. The proceeds will be used to increase capital and surplus.—V. 167, p. 2035.

Southern California Petroleum Corp., Los Angeles, Calif.—Files With SEC

The corporation on Feb. 23 filed a letter of notification with the SEC The corporation on Feb. 23 filed a letter of notification with the SEC covering 15,750 shares of common stock (par \$2) of which 13,250 shares are to be offered at 519.25 per share through J. Barth & Co., San Francisco, Calif., and 2,500 shares are to be sold at \$17 per share. Warrants will be issued to the underwriter at five cents each for the purchase of 6,000 additional common shares, which will be good for 18 months from date, but may not be exercised for 12 months unless registration is in effect or not required. The proceeds are to be added to working capital.—V. 172, p. 1834.

Southern Co.-Registers With SEC-

The company on March 2 filed a registration statement with the SEC covering 1,000,000 shares of its \$5 par common stock which it proposes to sell at competitive bidding.

As previously reported, the proceeds of the stock sale are to be

As previously reported, the proceeds of the stock sale are to be used to purchase additional common stock of subsidiaries to assist them in financing their construction programs. The total construction program for the years 1951-53 is estimated at approximately \$218,100,000. It is estimated that this will require the sale of \$122,000,000 of additional recurities before the end of 1953.

The Sale has issued an order giving interested persons until March 19, 1951 to request a hearing upon the above common stock financing porposal.—V. 173, p. 864.

Southern Natural Gas Co. (& Subs.)—Earnings Gain—

Years Ended Dec. 31—	1950	1949
Gross revenues	\$37,188,613	832,973,912
Gas purchase costs	9,586,303	8,062,347
Operation and maintenance	9,838,781	8,597,167
Depreciation and amortization	3.407,519	3.171.301
Taxes	7,010,146	5,505,115
Net operating income	\$7,345,769	\$6.736,902
Gross income	7,674,857	6.327,773
Interest and other deductions	1,726,030	1.744,457
Consolidated net income	\$5,948,827	\$5.383,312
Number of common shares	1,555 459	1,555,459
Earned per common share		\$3.27

Southwestern Virginia Gas Service Corp.—Debentures Offered-Bioren & Co. and C. T. Williams & Co., Inc., late in February offered \$50,000 of 51/2 % debentures, due Feb. 1, 1976, at 99% and accrued interest.

A sinking fund provides for the retirement of the entire issue by maturity.

The net proceeds will be used to pay for the construction of a proposed natural gas pipe line and or to retire outstanding debentures and for general corporate purposes.—V. 173, p. 764.

Standard Gas & Electric Co.—Hearing on Plan-

The SEC on March 2 announced that it had scheduled a hearing for April 9, 1951, at 10:00 a.m., upon the plan filed by this company designed to effectuate compliance by Standard Gas and the Philadelphia its subsidiary, with the provisions of Section 11 of the Holding Company Act.

By SEC orders dated Dec. 31, 1948, and June 1, 1948, Standard Gas

By SEC orders dated Dec. 31, 1948, and June 1, 1948, standard Gas and Philadelphia were directed to liquidate and dissolve (or, in the case of Standard Gas, to recapitalize on a one-stock basis). In its Dec. 31st order the Commission held that, in the event of court affirmance of its June 1st order directing the liquidation of Philadelphia there would be no useful purpose served by the continued survival of Standard Gas as a holding company and that its continued existence would be repugnant to the standards of Section 11 (b)(2). The June 1st order was affirmed and has become final.—

Steep Rock Iron Mines Ltd.—Earnings Rise—

Calendar Years-1950 1949 \$2,547,765 \$1,477,273 Net earnings after all charges_____

Record shipments of 1,216,614 tons from the Errington open pit in 1950 strengthened the position of this company's initial mine as h major North American producer of high grade iron ore.

In the letter to shareholders, M. S. Fotheringham, President, notes that the company has broadened its expansion program to assure the most rapid development of the full resources of the Steep Rock range.

Late in 1950, Steep Rock Iron Mines Ltd. concluded an agreement with a group headed by Pickands, Mather & Co. and including The Steel Co. of Canada, Bethlehem Steel Co., Interlake Iron Corp., and The Youngstown Sheet & Tube Co., for the opening up of one of a

Outstanding

number of areas that remain to be developed on the Steep Rock range. The new agreement follows the pattern of the one made with Inland Steel Co. in 1949, and provides for intensive exporation over a short term, followed by immediate development on a lity basis on a scale consistent with the reserves disclosed by exploid. As in the Inland Steel case, the group headed by Pickands, Mathe. & Co. are to provide the capital and management for the mines they develop.

The Steep Rock company itself is already engaged in the opening up of two other mines, from which initial production is scheduled for 1953.

Cyrus Eaton, Cleveland industrialist, is Chairman of the Board of the Steep Rock company.—V. 173, p. 385.

Stein Roe & Farnham Fund Inc.—Registers With SEC The corporation on March 6 filed a registration statement with the SEC covering 75,000 shares if capital stock.—V. 173, p. 664.

Stern & Stern Textiles, Inc.—Files With SEC

A letter of notification covering a proposed sale of 8,880 shares of common stock has been filed with the SEC, it was announced on March 8. C. E. Unterberg & Co., 61 Broadway, New York, N. Y., is the underwriter. The proceeds will go to a selling stockholder.—V. 171, 987

Superdraulic Corp., Detroit, Mich.-Files With SEC-The company on Feb. 23 filed a letter of notification with the SEC covering 100,000 shares of non-cumulative convertible preferred stock (convertible into \$1 par common stock share-for-share), to be offered at par (\$1 per share), without underwriting. The proceeds are for working capital.—V. 164, p. 996.

Tennessee Central	RyEar	nings-		
Gross from railway	1951 - \$455,436	1950 \$390,275	1949 \$378,349	1948 \$352.0
Net from railway Net ry. oper. income *Deficit.—V. 173, p. 66	124,638 55,897	117,497 59,879	60,854 5,848	4,23 *66,3

Tennessee Gas Transmission Co.—Registers With SEC The company on March 7 filed a registration statement with the SEC covering 100,000 shares of cumulative preferred stock (par \$100) and 400,000 shares of common stock (par \$5), to be underwritten by Stone & Webster Securities Corp. and White, Weld & Co. The net proceeds are to be used to repay bank loans and for expansion of the company's pipe lines.—V. 173, p. 967.

Texas Eastern Transmission Corp.—Financing— The corporation is expected to sell \$78,000,000 of first mortgage bonds privately and use the proceeds for a 791-mile pipeline from Louisiana to Ohio, which is to cost \$96,000,000. That company already has sold \$20,000,000 of preferred stock to the public and it expects to issue another \$25,000,000 of preferred at a later date.—V. 173, p. 570.

Texas & New Orleans RR.—Earnings—

January	1951	1950	1949	1946
Gross from railway	\$12,272,280	\$9,815,460	\$10.148,337	\$10,379,181
Net from railway	3,559,649	2,369,776	2,022,122	2.885,679
Net ry. oper. income	1,266,647	1,103,614	959,039	1.095.488
-V. 173, p. 664.	3 X X X	17. 21. 21.	J	2.5

Trailmobile Co.—Offering Withdrawn—
The proposed offering of 5,000 shares of common stock (par \$5) at the market through Bear, Stearns & Co., has been withdrawn. The proceeds were to have gone to a selling stockholder.—V. 173,

Transcontinental Gas Pipe Line Corp. Stock Offered-An underwriting group headed by White, Weld & Co. and Stone & Webster Securities Corp. on March 6 offered for public sale a new issue of 550,000 shares of cumulative preferred stock, \$2.55 series (no par-stated value \$50 per share). The stock was priced at \$52 per share, to yield approximately 4.90%.

The new preferred stock is subject to redemption at \$53,50 per share on or prior to May 1, 1956 and thereafter at prices scaling down to \$52 per share if redeemed after May 1, 1966. Beginning Nov. 1, 1955 the issue will also have the benefit of a sinking fund calculated to retire all of the issue by 1978. The sinking fund redemption price is \$52 per share.

the number of shares of \$2.55 each, are as follows:	of the principal underwriters and preferred stock to be purchased by
Shares	
White, Weld & Co 44,160	Kidder, Peabody & Co 12,000
Stone & Webster Securities	Laird, Bissell & Meeds 2,200
Corp 38,040	Lee Higginson Corporation 7.500
A. C. Allyn and Co., Inc. 7,500	Lehman Brothers 12 000
American Securities Corp. 7.500	Laurence M Marks & Co 7 500
Bache & Co. 1,200 Bacon, Whipple & Co. 5,600 Robert W. Baird & Co. Inc. 5,000	Mason-Hagan, Inc. 5 506
Bacon, Whipple & Co. 5.000	Mason-Hagan, Inc. 5,500 A. E. Masten & Co. 2,200 McCormick & Co. 7,500
	McCormick & Co 7500
Ball, Burge & Kraus 2,200	Merrill Lynch Pierce Fen-
Ball, Burge & Kraus 2,200	ner & Beans 19.000
A Barth & Co 1 200	Mcrrill, Turben & Co 2,200
Battles & Company, Inc. 1,200 A. G. Becker & Co. Inc. 7,560 William Blair & Co. 5,000 Blyth & Co. Inc. 12,000	The Milwaukee Co 5,000
A. G. Becker & Co. Inc. 7,500	Mitchum, Tully & Co 2,200
William Blair & Co 5.000	
Blyth & Co., Inc 12,000	
George D. B. Bonbright &	
	The Ohio Company 5.500
Bosworth, Sullivan & Co.,	Pacific Northwest Co 2,200
Inc	Faine, Webber, Jackson &
Butcher & Sherrerd 2,200	Curtis 9,000
Caldwell Phillips Co. 1.00	Perrin, West & Winslow,
Caldwell Phillips Co 1,200	
Central Republic Co. (Inc.) 7,500	Prescott, Hawley, Shepard
Clark, Dadge & Co 8,00	0
Richard W. Clarke Corp. 2.20	
Cohu & Co. 1,200 C. C. Collings & Co., Inc. 1,200	
C. C. Collings & Co., Inc. 1.20	Rauscher, Pierce & Co.,
Julien Colums & Co 2,20	Inc. 2.200
Crowell, Weedon & Co 1.20	
J. M. Dain & Co 2,20	Riter & Co 2:200
Dallas Union Securities Co. 1.26	Riter & Co
Davies & Mejia 1,20	Co., Inc 1.200
DeHaven & Townsend,	Rotan, Mosle and Moreland 2,200
, Crouter & Bodine 2,20	
Dewar, Robertson & Pan-	Schoellkopf, Hutton &
coast 2,20	Pomeroy, Inc 7,500
Doolittle & Co 2.20	Chas. W. Scranton & Co 1.200
Drexel & Co 8.00	O Shields & Company 7.500
Eastman, Dillon & Co 12.00	0 Shuman, Agnew & Co 5,000
H. L. Emerson & Co., Inc. 1,20	Sills, Fairman & Harris,
Equitable Securities Corp. 5,00	
Clement A. Evans & Co.,	Singer, Deane & Scribner 2,200
	0 Smith, Barney & Co 12,000
Fauset. Steele & Co	0 William R. Staats Co., Inc. 5,600
The First Boston Corp 12,00	
First Southwest Co 2,20	
Fulton, Reid & Co 2.20	
Glore, Fergan & Co 12 00	0 Stroud & Co., Inc 7,500
Goldman, Sachs & Co 12,30	
	Swiss American Corp 2,200
Hallowall, Sulzberger & Co. 5,00	
Harriman Ripley & Co., Inc. 12,30	
Hayden, Miller & Co 2,20	
Hayden. Stone & Co 5,50	
Hemphill, Noyes, Graham,	Co 5,500
Parsons & Co 7,50	
Henry Herrman & Co 2.20	U gener 1,200
Hornblower & Weeks 7,50	0 G. H. Walker & Co 5,000
Jenks, Kirkland & Grubbs 2,20	0 Watling, Lerchen & Co 5,500
John on, Lane, Space &	Wertheim & Co. 7,500
Co., Inc 2 20	0 Wheelock & Cummins, Inc. 2,200
Co., Inc. 220 T. H. Jones & Co. 1,20	Whiting, Weeks & Stubbs 5,000
	Yarnali & Co 2,200

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PROCEEDS—The net proceeds of the sale will be applied by the company to the redemption at 106% of the presently outstanding \$26,500,000 of 6% interim notes due May 1, 1951. The balance required for this purpose will be supplied from the general funds of the company.

BUSINESS-The corporation constructed and operates the BUSINESS—The corporation constructed and operates the world's longest natural gas pipe system, the main line extending 1,840 miles from the gas fields in Texas and Louisiana to New York. The company recently began the delivery of natural gas to New York and other communities in the metropolitan area. In January of this year an increase in capacity to 555 million cub.c feet per day from 505 million was authorized by the Federal Power Commission, the additional 50 million cubic feet being required principally to serve customers in North and South Carolina, Georgia and Alabama.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipeline bonds— 358		\$143,000,000 32,000,000 7,350,000 2,650,000
Cumul. pfd. stock (no par) issuable in series \$2.55 series (stated value \$50 per sh.) Common stock (50c par value)	640,000 shs. 550,000 shs. 4,000,000 shs.	550,000 shs. 3,530,000 shs.

*Additional bonds in one or more series may be issued under the nortgage securing the bonds, subject to the restrictions contained herein. The total principal amount which may be issued under such mortgage is limited to \$350,000,000 as long as any bonds of the 3%% series due 1968 or of the 3½% series due 1970 are outstanding. Renewable under certain conditions to Dec. 31, 1951. Represent loans from three banks. Such notes bore interest prior to Jan. 1, 1951 at the rate of 2% per annum. —V. 173, p. 967.

Trango Corp., New York-Files With SEC-

The corporation on March 1 filed a letter of notification with the SEC covering \$200,000 of 16-year 3% secured notes (to be negotiated with friends and business acquaintances). The notes are to be offered at par, without underwriting. The proceeds will be added to working capital.

Tri-Continental Corp.—Merger Vote Adjourned—

The special meeting of stockholders scheduled for March 8 to vote on a proposed merger of this company with Selected Industries, Inc., was adjourned until March 15. Although it was announced that a quorum was present and that proxies in favor of the merger had been received from holders of more than a majority of the outstanding stock, the adjournment was taken to permit the receipt of proxies from other stockholders whose proxies were known to be in the mail or who had industed their intent to vete a V 13 n 765 had indicated their intent to vote.- V. 173, p. 765.

United Air Lines, Inc.—Receives Deliveries—

The first DC-6B, latest million dollar airliner to flash over the nation's skyways, has been delivered to this corporation, which has 20 of the new 50-ton planes on order from Douglas Aircraft Co. at

of the new 30-ton planes on order from boughs stream Santa Monica, Calif.

DC-6B/s have four Pratt & Whitney R-2300 engines, producing 9,600 horsepower for take-off.

J. A. Herlihy, Vice-President in charge of operations for United, disclosed that the 20 planes will cost approximately \$20,000,000. Added to the company's fleet of 132 Mainliners and Cargoliners, the DC-6B's will accommodate increased passenger and cargo traffic in 1951, Mr. Herlihy said.—V. 173, pp. 765 and 968.

United Gas Corp.—Plans Financing—

The corporation is expected to inform the SEC this week of plans for raising \$145,000,000 in "new money" to help finance its 1951 construction program.

About \$100,000,000 of this money, it is thought, will be raised through public sale of new first mortgage bonds and the remaining \$45,000,000 will come from issuance of unsecured debt obligations. The corporation's principal cash outlay will be for 1,000 miles of additional gas pipe lines, to be constructed by United Gas Pipe Line Co., its subsidiary, at an estimated cost of \$111,000,000. This project was approved by the Federal Power Commission in February. ("Wail Street Journal")

Partial Redemption-

This corporation has called for redemption on April 1, 1951, through operation of the sinking fund, \$3,574,000 of first mortgage and collateral trust bonds, 2%4% series due 1967, at par and accrued interest; also \$716,000 of first mortgage and collateral trust bonds, 2%4% series due 1970, at 101.49% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 173, p. 665.

Universal Products Co., Inc.—Filing With SEC-

A letter of notification was filed with the SEC covering 9,000 shares of common stock (par \$10) to be offered at the market (about \$33 per share), through Wetling, Lerchen & Co., Detroit, Mich. The proceeds are to go to the Executors of the Estate of Christine R. Edwards.—V. 166, p. 2148.

Vanity Fair Mills, Inc., Reading, Pa.—To Offer Stock-John E. Barbey, President, on March 8 announced that he plans to sell 200,000 shares of this company's common stock which will represent one-third of the total capitalization. The company has no debt

or preferred stock. The company, which was founded in 1895 and has been in the owner-

The company, which was founded in 1895 and has been in the owner-ship of the Barbey family almost exclusively since about 1941, manufacture discreption of high quality, high fashioned trieot lingerie which it sale under the well known "Vanity Fair" trade name to depart of the sale specialty shops from coast to coast. The company has lioural consistent growth from the beginning and since its introduction of all-nylon tricot garments in 1948, sales have increased spectacularly, but soundly, in this rapidly developing industry, and in 1950 amounted to over \$16,000,000 with net profits amounting to approximate \$2,000,006.

Mr. Barbey said that he is conducting negotiations regarding the proposed sale with Smith. Barney & Co. and has asked them to form a group to underwrite the public offering of the shares.

Virginia Electric & Power Co.-Preferred Stock Offered—Stone & Webster Securities Corp. on March 8 headed an investment banking group which offered to the public a new issue of 100,000 shares of \$4.20 preferred stock (par \$100) at \$102.50 per share, plus accrued dividends.

PURPOSE—Under the company's program of anticipated additions to its generating and transmission facilities, estimated expenditures for 1951 approximate \$42,000,000. Proceeds from the present financing will be used in connection with these expenditures or to reimburse the company's treasury therefore.

PLANS COMMON STOCK F. NANCING-The common stock financing, tentatively planned for June of this year, will be an offering to present holders of common stock. These stockholders will receive the right to subscribe for approximately 450,000 additional common shares on the basis of one new share for each ten shares held. The offering price will be determined by market and other conditions at the time.

Proceeds from the common stock sales will be used to further the company's expansion program.

BUSINESS—Company is an electric utility operating in most of Virginia and in portions of North Carolina and West Virginia, an area having a population estimated at 2.044,000. Principal industries in the territory are tobacco, ships, textiles, chemicals, paper, pulp, wood products and metal products. Total operating revenues of the company for the year 1950 amounted to \$62,463,000 and net income was \$10,118,000. During the year, electric business provided 95% of operating revenues and gas business 534.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized

Curtis 3,500
Putnem & Co. 1,500
Scott Horner & Mason, Inc. 1,500
Scott & Stringfellow 1,500
Smith, Barney & Co. 5,000
Tucker, Anthony & Co. 1,500
Union Securities Corp. 5,000
White, Weld & Co. 5,000

First and retunding mortgage bonds.	Unimited	
Series E 23/4 %, due 3-1-75	\$64,000,000	\$61,200,000
Series F 3%, due 3-1-78	10,000,000	10,000,000
Series G 2 % %, due 6-1-79	20,000,000	20,000,000
Series H 23/4 %, due 9-1-80	26,000,000	20,000,000
Notes 134%, due 1951-1956	Closed	3,575,000
Notes 134%, due 1951-1956 21/4% short-term notes, due 1951	9.000.000	3,000,000
Pfd. stock (\$100 par), cumul., issua		-1
in series		
\$5 dividend	289.491 shs.	289,471 shs.
\$4.20 dividend	100,000 shs.	100,000 sps.
Common stock (\$10 par)	€,000,000 shs.	4.496,738 shs.
UNDERWRITERS-Each underwri		
of shares of new preferred set oppo	site its name below	ase the number
Shares	verce its mame below	Shares
Stone & Webster Securities	Goodwyn & Olds.	1 000
Corp 9,006	Harriman Ripley	Co Inc 5 000
Anderson & Strudwick 1.600	Harris, Hall & Co	
Robert W. Baird & Co., Inc. 1,500	W. E. Hutton &	
Blyth & Co., Inc 5,000	Investment Corp.	
Bosworth, Sullivan & Co.,	Johnston, Lemon	
Inc 1,500	Kidder, Peabody	
Branch, Cabell & Co 1.000	Kuhn, Loeb & C	
Alex Brown & Sons 1,500	W. C. Langley &	
C. F. Cassell & Co., Inc 1.000	Lehman Brothers	
Coffin & Burr, Inc 1,500	Mason-Hagan, In	
Davenport & Co 1,000	Paine, Webber,	
R. S. Dickson & Co., Inc 1,000	Curtis	3,500
Estabrook & Co 1500	Putnam & Co	1,500

Wabash RR .- Earnings-

Estabrook & Co. 1,500
The First Beston Corp. 5,000
Folger, Nolan Inc. 1,000
Galleher & Co. Inc. 1,000
Giore, Forgan & Co. 5,000
Goldman, Sachs & Co. 5,000
—V. 173, p. 865.

Month of January— Railway operating revenues———————————————————————————————————	1951 \$9,740,423 6,895,896	1950 \$7,307,437 6,097,404	
Net revenue from railway operations	\$2,844,527	\$1,510,033	
Net railway operating income	1,032,790	434,519	

Washington Gas Light Co.—To Issue Rights—

The company has informed the SEC it expects to offer 122,400 additional shares of common stock about March 28 for subscription by stockholders, in the ratio of one new share for each five shares held. The company provides natural gas for 338,000 families in the nation's

capital and neighboring areas.

The stockholders will vote March 26 on a proposed increase in the authorized common stock, in order to provide for the stock financing now planned.—V. 172, p. 666.

West Penn Electric Co.—Stock Offered—The common stockholders of record March 8 have been given the right to subscribe to an additional 320,000 shares of common stock (no par) at \$27 per share on basis of one share for each 10 shares held, with an oversubscription privilege. The rights expire on March 26. Stock not subscribed for by present holders will be offered for subscription by employees of the company and its subsidiaries. The offering is underwritten by a group headed by Harriman Ripley & Co., Inc., who were awarded the issue on March 7.

The net proceeds will be applied on purchase of additional shares of two subsidiaries, Potomac Edison Co. and Monongahela Power Co. The winning group's bid named an underwriting compensation of \$89,600. W. C. Langley & Co. and First Boston Corp. (jointly) bid a compensation of \$127,998 and Lehman Brothers and Goldman, Sachs -V. 173, p. 968.

Westerly (R. I.) Automatic Telephone Co.—Files—

The company on Feb. 27 filed a letter of notification with the SEC covering 7,000 shares of common stock to be offered to common stock-holders of record March 7, at par (\$25 per share). Rights will expire on March 27.

Of the 7,000 shares, 4,435% shares will be purchased by New England Telephone & Telegraph Co. No underwriting is involved.

The proceeds are to be used to repay short term loans and for plant expansion.—V. 172, p. 2225.

Western Colorado Power Co.-To Borrow-

The company has applied to the SEC for authorization to borrow from its parent. Utah Fower & Light Co., from time to time during 1951 up to an aggregate of \$600,000 on its 3½% promissory notes maturing in 11 months. Proceeds would be used for construction.

Western Colorado also requests authority to refinance \$1,000,000 of its 3\% . 11-month notes issued to Utah during 1950, through the issuance of a new 4\% note maturing July 1, 1963. All the outstanding securities of Western Colorado are owned by Utah.

The SEC has given interested persons until March 19, 1951, to request a hearing.—V. 171, p. 886.

Westinghouse Electric Corp.—Calls Debentures—

This corporation has called for redemption on April 2, 1951, all of is 2.65% 25-year debentures due July 1, 1973, at 104% and accrued interest. Payment will be made at the Chemical Bank & Trust Co., 165 Broadway, New York 15, N. Y.

The debentures may be converted into common stock at the rate of 30 shares for each \$1,000 of debentures up to and including March 23. Gwilym A. Price, President, said retirement of the issue will reduce debt to \$23,842,000. In 1948, it was at a peak of \$148,000,000.—V. 173, p. 765.

Winston & Newell Co.—Debentures Placed Privately— The company has placed privately with the Great-West Life Assurance Co. of Winnipeg, Canada, an issue of \$750,000 3½% debentures due 1965, it was reported late last month.-V. 172, p. 666.

Worcester County Electric Co.—Registers With SEC-The company on March 5 filed a registration statement with the SEC covering \$12,000,000 of first mortgage bonds, series B, due March 1, 1981.

The bonds are to be offered for public sale at competitive bidding. Proceeds are to be applied to the payment of bank notes aggregating \$11,370,000, to the payment of \$505,000 due New England Electric System (parent), and to the cost of additions to plant and property.

The company's construction program is estimated at \$6,400,000 for 1951 and \$4,500,000 for 1952. It further estimates that this will require the issuance and sale of securities totaling about \$7,900,000.

—V. 173, p. 968.

York Corp.—Partial Redemption—

This corporation has called for redemption on April 1, 1951, out of moneys held in the sinking fund, \$140,000 of first mortgage sinking fund bonds, 31/4% series due April 1, 1960, at 1021/4% and accrued interest. Payment will be made at the Pennsylvania Co. for Banking & Trusts, southeast corner 15th and Chestnut Sts., Philadelphia 1, 122 p. 665 & Trusts, southeast Pa.—V. 173, p. 665.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Mobile, Ala.

sealed bids until noon (CST) on 100.08, a net interest cost of about March 20 for the purchase of \$1,-610,000 street improvement, series B bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1961 inclusive. Principal and interest (A-O) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

ARIZONA

Maricopa County School Districts (P. O. Phoenix), Ariz.

Bond Sale-The issue of \$317, 000 school bonds was purchased by a syndicate composed of Henry Dahlberg & Co., of Tucson; Bosworth, Sullivan & Co., and Peters, Writer & Christensen, both of Denver, as follows:

\$171,000 Sch. Dist. No. 89 bonds, at a net interest cost of about

146,000 Sch. Dist. No. 68 bonds. at a net interest cost of about 2.39%

Safford, Ariz.

Bond Sale-The \$800,000 water and gas extension and improvement revenue, series of 1951 bonds offered on March 7-v. 173, p. 905-were awarded to a syndicate composed of John Nuveen & Co., of Chicago, Equitable Securities Corp., and Kenneth A. Ellis & Co., of Phoenix, at a price of 100.002, a net interest cost of about 2.85%, as follows:

\$328,000 31/4s. Due on July 1 from 1952 to 1966 inclusive. 472,000 23/4s. Due on July 1 from 1967 to 1980 inclusive.

ARKANSAS

Magnolia, Ark.

Bond Sale—The issue of \$60,000 sewer bonds was purchased by the Southern Securities Corp., and E. L. Villareal & Co., both of Little Rock, jointly, at a net interest cost of about 2.64%.

CALIFORNIA

Alturas Elementary Sch. Dist., Modoc County (P. O. Alturas), Calif.

Bond Sale - The \$97,000 school bonds offered on March 5-v. 173, p. 1008 — were awarded County Treasurer, as 21/4s, at par. 1008 - were awarded to the

Atascadero Elementary Sch. Dist., San Luis Obispo County (P. O. San Luis Obispo), Calif.

Offering-A. E. Mallagh, County Clerk, will receive sealed bids until 2 p.m. (PST) on March 19 for the purchase of \$77,000 school bonds. Dated June 1, 1951. Due on June 1 from 1952 to 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office

Costa Mesa Sanitary District, Orange County (P. O. Costa Mesa), Calif.

Bond Sale - The \$850,000 sanitary sewer system bonds offered on March 1-v. 173, p. 804-were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., Weeden & Co., all of San Francisco; John Nuveen & Co., of Chicago; J. Barth & Co., Dean Witter & Co., both of San Francisco; Paine, price of 100.01, a net interest cost Webber, Jackson & Curtis, of of about 3.20%, as follows: Chicago; Schwabacher & Co., of San Francisco; Hill, Richards & Co., of Los Angeles; Lawson, Levy & Williams, Stone & Young-berg, both of San Francisco;

Taylor & Co., of Beverly Hills; H. E. Work & Co., of San Fran-cisco; Fred D. Blake & Co., of Bond Offering — H. G. Zeigler, Los Angeles, and C. N. White & ity Comptroller, will receive Co., of Oakland, at a price of 2.91%, as follows:

\$370,000 3s. Due on March 1 from cisco, as follows: 1952 to 1965 inclusive. 240,000 23/4s. Due on March 1

from 1966 to 1973 inclusive. 240,000 3s. Due on March 1 from 1974 to 1981 inclusive.

Foresthill Union Elementary School District, Placer County (P. O. Auburn), Calif.

Bond Offering — L. Rechenmacher, County Clerk, will receive sealed bids until 10 a.m. (PST) on March 12 for the purchase of \$74,000 school bonds. Dated March 1, 1951. Due on June 1 from 1953 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Fortuna Union Elementary School District, Humboldt County (P. O. Eureka), Calif.

Bond Offering-Fred J. Moore, Jr., County Clerk, will receive sealed bids until 2 p.m. (PST) on March 21 for the purchase of \$41,-000 bonds, as follows:

\$35,000 first issue-1950 bonds. Due on Dec. 15 from 1952 to 1975 inclusive.

6,000 second-issue 1950 bonds. Due on Dec. 15 in 1952 and

The bonds are dated Dec. 15, 1950. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Fresno County School Districts (P. O. Fresno), Calif.

Bond Offering — J. L. Brown, County Clerk, will receive sealed 000 bonds, as follows:

\$45,000 Madison School District bonds. Due on May 1 from 1954 to 1968 inclusive.

26,000 Kerman School District bonds. Due on May 1 from 1952 to 1968 inclusive.

The bonds are dated May 1 1951, Principal and interest (M-N) payable at the County Treasurer's

San Diego), Calif.

Bond Sale-The \$323,000 building bonds offered on March 5v. 173, p. 905—were awarded to John Nuveen & Co., of Chicago, at a price of 100.01, a net interest cost of about 2.23%, as follows: \$64,000 2s. Due on April 15 from

1953 to 1956 inclusive. 259,000 21/4s. Due on April 15 from 1957 to 1971 inclusive.

Grover City County Water District, San Luis Obispo County (P. O. Grover City), Calif.

Bond Sale-The \$150,000 water works system-1951 bonds offered on March 6-v. 173, p. 1008-were awarded to John Nuveen & Co., of Chicago, and Schwabacher & Co., of San Francisco, jointly, at a

\$30,000 21/2 s. Due on March 1 from 1953 to 1958 inclusive.

120,000 31/4s. Due on March 1 from 1959 to 1982 inclusive.

Humboldt County Sch. Dists. (P. O. Eureka), Calif.

Bond Sale-The \$388,000 school bonds offered on March 1-v. 173, p. 804—were awarded to the Bank of America National Trust & Savings Association, of San Fran-

\$360,000 Southern Humboldt Uniprice of 100.01, a net interest cost of about 2.03%, as fol-Feb. 15 from 1952 to 1954 inclusive; \$83,000 11/2s, due on Feb. 15 in 1955 and 1956; \$108,000 13/4s, due on Feb. 15 from 1957 to 1959; and \$60,000 2s, due on Feb. 15 from 1960 to 1962 inclusive.

28,000 Trinity Valley Joint Union Elementary Sch. Sch. bonds, at a price of 100.13, a net interest cost of about 2.66%, as follows: \$9,000 3\(^4\)s, due on Dec. 15 from 1952 to 1960 inclusive; and \$19,000 2\(^4\)zs, due on Dec. 15 from 1961 to 1972 inclusive.

Larkspur Sch. Dist., Marin County (P. O. San Rafael), Calif.

Bond Offering-Geo. S. Jones County Clerk, will receive sealed bids until 11 a.m. (PST) on March 12 for the purchase of \$32,000 school bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1967 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Los Angeles, Calif.

Bond Sale Postponed-The sale of \$3,300,000 Health Department Building bonds, scheduled for March 13, has been postponed.

McSwain Union Elementary School District, Merced County (P. O. Merced), Calif.

Bond Sale-The \$126,000 school bonds offered on March 6-v. 173, bids until 10:30 a.m. (PST) on p 905 — were awarded to Hanna-March 20 for the purchase of \$71,- ford & Talbot, of San Francisco, as ford & Talbot, of San Francisco, as 2½s, at a price of 100.11, a basis of about 2.49%.

Mendocino County Sch. Dists. (P. O. Ukiah), Calif.

Bond Sale - The \$51,000 Fort Bragg Union Sch. Dist. bonds offered on March 1—v. 173, p. 905— were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Grossmont Union High Sch. Dist., San Diego County (P. O. San Diego), Calif.

Fort Bragg Union High Sch. Dist. bonds were purchased by Hannaford & Talbot, of San Francisco.

Fort Bragg Union High Sch. Dist. follows:

\$15,000 2\frac{1}{4}\$\$ S. Due on April 1 from 1952 to 1956 inclusive.

Menlo Park Elementary Sch. Dist., San Mateo County (P. O. Redwood City), Calif.

Bond Offering-W. H. Augustus, County Clerk, will receive sealed bids until 10 a.m. (PST) on March 20 for the purchase of \$102,000 school bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Murray School District, Alameda County (P. O. Oakland), Calif.

Bond Offering-John J. Kingston, County Clerk, will receive sealed bids until 10 a.m. (PST) on March 20 for the purchase of \$40. 000 school bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, ford & Talbot, of San Francisco, Neff & Herrington, of San Fran-

District (P. O. Salinas), Calif.

Bond Sale-The \$2,000,000 hospital bonds offered on March 6v. 173, p. 905—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., Blyth & Co., all of San Franfied Sch. Dist. bonds, at a cisco, Harris Trust & Savings Bank, of Chicago, Weeden & Co., J. Barth & Co., Dean Witter & Co., lows: \$109,000 4s, due on all of San Francisco, California Feb. 15 from 1952 to 1954 in-Bank, of Los Angeles, Paine, Webber, Jackson & Curtis, of Chicago, Kaiser & Co., Heller, Bruce & Co. Schwabacher & Co., all of San Francisco, John Nuveen & Co., of Chicago, Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., all of San Francisco, William R. Staats Co., of Los Angeles, and C. N. White & Co., of Oakland, at a price of 100.04, a net interest cost of about 1.81%, as follows:

\$250,000 41/2s. Due on Dec. 15 in 1955 and 1956.

875,000 11/2s. Due on Dec. 15 from 1957 to 1963 inclusive. 875,000 13/4s. Due on Dec. 15 from 1964 to 1970 inclusive.

Sacramento, Calif.

Bond Offering - H. G. Denton, City Clerk, will receive sealed — were awarded to a syndicate bids until 11 a.m. (PST) on March composed of the First of Michigan 14 for the purchase of \$6,428,000 Corporation, R. D. White & Co., municipal improvem't-1951 bonds. both of New York City, and Laird, Dated Jan. 1, 1951. Due on Jan. 1 Bissell & Meeds (Day, Stoddard & from 1952 to 1976 inclusive. Principal and interest (J-J) payable as 1.60s, at a price of 100.54, a basis at the City Treasurer's office, or of about 1.54%. at the fiscal agency of the city in New York City. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

San Diego County Sch. Dists. (P. O. San Diego), Calif.

Bond Sale - The \$37,000 Otay School District bonds offered on March 5 - v. 173, p. 1008-were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.07, a net interest cost of about 2.80%, as follows:

\$17,000 3s. Due on April 1 from 1952 to 1961 inclusive.

20,000 23/4s. Due on April 1 from 1962 to 1971 inclusive.

Additional Sale — The \$75,000 Carlsbad Union School District bonds were purchased by John Nuveen & Co., of Chicago, and Weeden & Co., of San Francisco, jointly, at a price of 100.02, a net Additional Sale - The \$77,000 interest cost of about 2.72%, as

> 1952 to 1956 inclusive. 60,000 23/4s. Due on April 1 from 1957 to 1971 inclusive.

San Lorenzo Valley Unified School District, Santa Cruz County (P. O. Santa Cruz), Calif.

Bond Sale-The \$182,000 school bonds offered on March 7-v. 173, p. 905 - were awarded to the American Trust Co., of San Francisco, as 21/2s, at a price of 100.61, a basis of about 2.43%.

San Luis Obispo County Sch. Dists. (P. O. San Luis Obispo), Calif. Bond Sale-The \$213,000 school bonds offered on March 5-v. 173, p. 1008-were awarded to Hannaford & Talbot, of San Francisco.

Scandinavian Sch. Dist., Fresno

County (P. O. Fresno), Calif. Bond Sale-The \$90,000 school bonds offered on March 6-v. 173, p. 1008-were awarded to Hannaat a net interest cost of about 2.46%, as follows:

Salinas Valley Memorial Hospital | \$29,000 21/4s. Due on April 1 from 1952 to 1959 inclusive. 61,000 21/2s. Due on April 1 from 1960 to 1968 inclusive.

South Pasadena, Calif.

Bond Sale-The \$100,000 water works, election 1950, series B bonds offered on Feb. 28-v. 173, p. 804—were awarded to Bylth & Co., of San Francisco, as 13/4s, at a price of 102.34, a basis of about

West Sacramento Elementary School District, Yolo County (P. O. Woodland), Calif.

Bond Sale-The \$20,000 school bonds offered on March 1-v. 173, 804-were awarded to Dean Witter & Co., of San Francisco, at a price of 100.05, a net interest cost of about 2.42%, as follows:

\$5,000 21/2s. Due on Dec. 1 from 1951 to 1955 inclusive. 7,000 21/4s. Due on Dec. 1 from

1956 to 1962 inclusive. 8,000 2½s. Due on Dec. 1 from 1963 to 1970 inclusive.

CONNECTICUT

Stamford, Conn.

Bond Sale—The \$659,000 bonds offered on March 7—v. 173, p. 1008 Williams Division), of New Haven,

Waterbury, Conn.

Note Offering-John E. Bulger, City Comptroller, will receive sealed bids until noon (EST) on March 14 for the purchase of \$400,000 tax anticipation notes. Dated March 20, 1951. Due on May 31, 1951. Principal and interest payable either in New York City, Boston or Waterbury, Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

ILLINOIS

Du Page County School District No. 2 (P. O. Bensenville), Ill.

Bond Offering — Robert E. Koehler, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on March 13 for the purchase of \$120,000 building bonds. Dated March 1, 1951. Due from 1954 to 1965 inclusive. Principal and interest payable in Chicago. Legality approved by Chapman & Cutler, of Chicago.

Du Page County Sch. Dist. No. 44 (P. O. Lombard), Ill.

Bond Sale-The issue of \$115,-000 building bonds was purchased by Halsey, Stuart & Co., Chicago, as 2s, at a price of 100.15, a basis of about 1.98%.

Dated March 15, 1951. Due on Dec. 15 from 1952 to 1969 inclusive. Principal and interest (J-D) payable at some Chicago bank. Legality approved by Chapman & Cutler, of Chicago.

McHenry County Community Unit School District No. 154 (P. O. Marengo), Ill.

Bond Sale-The issue of \$390,-000 school improvement bonds was purchased by Paine, Webber, Jackson & Curtis, of Chicago.

Minonk, Ill.

Bond Sale-The issue of \$22,-000 street improvement bonds was purchased by the Minonk, State Bank.

INDIANA

Bluffton, Ind. Bond Offering-E. M. Arnold, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on March 27 for the purchase of \$675,000 electric revenue bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1970 inclusive. The bonds maturing on April 1, 1962 to 1970 are callable. Principal and interest (A-O) payable at the First National Bank, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

Jasper, Ind. Bond Sale—The \$214,000 water works refunding and improvement revenue, series of 1951 bonds offered on March 6-v. 173, p. 905 were awarded to the City Securities Corp., and Raffensperger, Hughes & Co., both of Indianapolis, jointly, as 2½s, at a price of 100.17, a basis of about 2.48%.

Noble Township (P. O. Union Mills), Ind.

Bond Offering — Robert L. Wheeler, Township Trustee, will receive sealed bids until 8 p.m. (CST) on March 21 for the purchase of \$96,000 bonds, as follows: \$48,000 school township bonds. Due semi-annually from July

1, 1952 to July 1, 1967. 48,000 civil township bonds. Due semi-annually from July 1, 1952 to July 1, 1967.

The bonds are dated April 1, 1951. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Boone, Iowa

Bond Sale—The \$75,500 street improvement, special assessment bonds offered on March 7-v. 173, p. 1009—were awarded to the Carleton D. Beh Co., of Des Moines, as 4s.

Chariton Indep. Sch. Dist., Iowa Bond Sale—The \$410,000 building bonds offered on March 5v. 173, p. 1009—were awarded to the Northern Trust Co., of Chicago, and Quail & Co., of Davenport, jointly, as 13/4s, at a price of 101.53, a basis of about 1.61%.

Des Moines, Iowa Bond Sale—The \$152,000 street construction bonds offered on March 5-v. 173, p. 906-were awarded to the Iowa-Des Moines National Bank, and the Central National Bank, both of Des Moines, jointly, as 11/4s, at a price of 100.49, a basis of about 1.11%.

Hampton Indep. Sch. Dist., Iowa Bond Offering-Jan Whitney, Secretary of Board of Directors will receive sealed binds until 1 p.m. on March 16 for the purchase of \$225,000 building bonds. Dated March 1, 1951. Due on Nov. 1 from 1953 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Newton, lowa. Bond Sale-The \$53,000 sewer bonds offered on March 5-v. 173, 906-were awarded to the Carleton D. Beh Co., of Des Moines, as 11/2s, at a price of 101.009, a basis of about 1.34%.

KENTUCKY

Hazard Graded Sch. Dist., Ky. Bond Sale — The \$59,000 im-provement bonds offered on March 5-v. 173, p. 906-were awarded to the Peoples Bank, of Hazard.

Kentucky Military Department Armory Corp. (P. O. Frankfort), Ky.
Bond Sale—The \$1,775,000 first

mortgage refunding bonds offered on March 6-v. 173, p. 1009-were awarded to a syndicate composed of the Bankers Bond Co., Almstedt Bros., Stein Bros. & Boyce, O'Neal, Alden & Co., all of Louisville, Equitable Securities Corp., Nashville, Russell, Long & Burkholder, of Lexington, Hill & Co., Poll & bonds. Dated March 1, 1951. Due bank or trust company to be described. Woody & Heimerdinger, Weil, Roth & Irving Co., clusive. Principal and interest (A-O) payable at a bonds. Dated March 1, 1951. Due bank or trust company to be described. Charles A Hingal & Co., payable at a bonds. Dated March 1, 1951. Due bank or trust company to be described.

W. C. Thornburgh Co., all of Cin- of Boston. Legality approved by cinnati, at a price of 102.00, a net Storey, Thorndike, Palmer & interest cost of about 2.48%, as Dodge, of Boston. follows:

\$390,000 21/4s. Due on April 1 from 1952 to 1956 inclusive.

440,000 21/2s. Due on April 1 from 1957 to 1961 inclusive. 945,000 23/4s. Due on April 1 from 1962 to 1970 inclusive.

Mayfield, Ky.

Bond Offering-Mrs. Camilla Vincent, Assistant City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 26 for the purchase of \$70,000 school building revenue-1951 bonds. Due on March 1 from 1952 to 1963 inclusive. The bonds maturing on March 1, 1954 and thereafter are callable. Principal and interest (M-S) payable at the First National Bank of Mayfield. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Middletown Water District, Ky. Bond Sale—The issue of \$160,-000 water revenue bonds was purchased by the Bankers Bond Co., of Louisville.

Dated Sept. 1, 1950. Due on after Sept. 1, 1955 are callable. about 1.82%. Principal and interest (M-S) payable at the Bank of Middletown. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Owensboro, Ky.

Bond Offering — E. J. Rhodes,
City Clerk, will receive sealed bids until 11 a.m. (CST) on March 13 for the purchase of \$4,500,000 electric light and power revenue, series of 1951 bonds. Dated March 1, 1951. Due on Sept. 1 from 1953 to 1977 inclusive. The bonds maturing on and after Sept. 1, 1954, are callable. Principal and interest (M-S) payable at the Owensboro National Bank, Owensboro. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Washington Suburban Sanitary District, Md.

Bond Sale-The \$4,000,000 general construction bonds offered on March 6-v. 173, p. 906-were awarded to a syndicate composed of Phelps, Fenn & Co., of New York City, Alex. Brown & Sons, of Baltimore, R. S. Dickson & Co., Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp. R. W. Pressprich & Co., all of New York City, F. W. Craigie & Co., of Richmond, Eldredge & Co., of New York City, Schoellkopf, Hutton & Pomeroy, of Buffalo, Reynolds & Co., of New York City, Otis & Co., of Cleveland, First of Michigan Corp., Ira Haupt & Co., Andrews & Wells Inc., all of New York City, Thomas & Co., of Pittsburgh, Ferris & Co., and Goodwyn & Olds, both of Washington, D. C., at a price of 100.05 a net interest cost of about 2.36%, as follows:

\$710,000 4s. Due on March 1 from 1952 to 1961 inclusive.

975,000 21/2s. Due on March 1 from 1962 to 1972 inclusive. from 1973 to 1991 inclusive.

MASSACHUSETTS

Arlington, Mass.

temporary loan notes was purchased by the Second National Bank, and the Boston Safe Deposit & Trust Co., both of Boston. jointly, at a discount rate of 0.87%, plus a premium of \$1.

Dated March 8, 1951. Due on Nov. 2, 1951. Principal and interest payable at the Second National Bank, of Boston.

Ayer, Mass. Bond Offering—Leslie C. Wells, Town Treasurer, will receive sealed bids until 4 p.m. (EST) on March 13 for the purchase of to 1961 are callable. Principal \$114,000 sewer loan, act of 1949 and interest (A-O) payable at a Charles A. Hinsch & Co., and the payable at the First National Bank Paddock & Stone, of Detroit.

Malden, Mass.

Note Sale-The \$750,000 revenue notes offered on March 6v. 173, p. 609—were awarded to the Malden Trust Co., of Malden, at 0.89%.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Bond Sale-The \$9,251,000 State Guaranteed Housing Authority bonds offered on March 7-v. 173, p. 1009—were awarded to a syndicate composed of the Chase National Bank, First National Bank, Blyth & Co., C. J. Devine & Co., all of New York City, Northern Trust Co., of Chicago, Salomon Bros. & Hutzler, Dick & Merle-Smith, Adams, McEntee & Co., Geo. B. Gibbons & Co., Inc., Otis & Co., Inc., W. H. Morton & Co., Brown Brothers, Harriman & Co., all of New York City, City National Bank & Trust Co., of Kansas City, Carl M. Loeb, Rhoades & Co., Darby & Co., both of New York City, Edward Lowber Stokes Co., of Philadelphia, and Freeman Sept. 1 from 1953 to 1971 inclu- & Co., of New York City, as 1\%, sive. The bonds maturing on or at a price of 101.21, a basis of

Methuen, Mass.

Note Sale—The issue of \$450,000 notes was purchased by the First National Bank, of Boston, at 0.98%, as follows:

\$350,000 revenue 8 months notes. Due on Nov. 6, 1951.

100,000 revenue 9 months notes. Due on Dec. 4, 1951.

New Bedford, Mass.
Note Offering — William R. Freitas, City Treasurer, will receive sealed bids until 11 a.m. EST) on March 12 for the purchase of \$800,000 temporary loan notes. Dated March 13, 1951. Due on Nov. 14, 1951. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Quincy, Mass.
Bond Sale—The \$235,000 sewer bonds offered on March 6-v. 173. p. 1009—were awarded to the Lee Higginson Corp., and Blair, Rollins & Co., Inc., jointly, as 13/4s, at a price of 101.13, a basis of about 1.66%.

Dated March 1, 1951. Due on Nov. 8, 1951. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Springfield Housing Authority, Massachusetts

Note Sale-The \$4,315,000 temporary loan notes offered on March 8-v. 173, p. 1009-were awarded to a syndicate composed of J. P. Morgan & Co. Inc., Bankers Trust Co., both of New York City, and the Second National Bank, of Boston, as fol-

\$2,700,000 second series notes, at 1.04%, plus a premium of \$18. 1,615,000 second series notes, at .1.04%, plus a premium of \$15.59.

Additional Sale — The \$250,000 temporary loan notes, second series was purchased by the Note Sale-The issue of \$500,000 Third National Bank, of Springfield, at 1%.

MICHIGAN

Argentine Twp. Frac. Sch. Dist. No. 1 (P. O. R. F. D. No. 1,

Linden), Mich.
Bond Sale—The issue of \$45,000 building and site bonds was purchased by Ryan, Sutherland & Co., of Toledo, at a price of 100.20, a net interest cost of about 1.83%.

Dated April 1, 1951. Due on April 1 from 1952 to 1961 inclusive. The bonds maturing in 1956 Coleman, Mich.

Bond Offering-F. A. Menerey. City Clerk, will receive sealed bids until 8:30 p.m. (EST) on March 15 for the purchase of \$90,000 water bonds, as follows: \$20,000 general obligation bonds.

Due on April 1 from 1953 to 1965 inclusive. The bonds maturing in 1963 to 1965 are callable. Interest A-O.

70,000 revenue bonds. Due on Jan. 1 from 1955 to 1979 inclusive. The bonds maturing on or after Jan. 1, 1957 are callable. Interest J-J.

The bonds are dated March 1, 1951. Principal and interest payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock and Stone, of Detroit.

Detroit, Mich.

Bond Offering-John H. Witherspoon, City Controller, will re-ceive sealed bids until 10 a.m. (EST) on March 20 for the purchase of \$2,000,000 sewage disposal system revenue refunding and extension, series I bonds. Dated Dec. 15, 1950. Due on Dec. 15 from 1952 to 1980 inclusive. Principal and interest (J-D) payable at the current official bank of the City in Chicago, New York City, or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Lansing Sch. Dist., Mich. Bond Offering-Helen B. LeDuc, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 12 for the purchase of \$300,000 building bonds. Dated March 1, 1951. Due on April 1 from 1952 to 1961 inclusive. The bonds maturing in the years 1956 to 1961 are callable. Principal and interest (A-O) payable at the National Bank of Detroit. Legality approved by Berry, Stevens, Barbier, Evely & Mac-

Lansing Township Sch. Dist. No. 7 (P. O. Route 2, Forest Road, Lansing), Mich.

Farlane, of Detroit.

Bond Sale-The \$70,000 building bonds offered on Feb. 7-v. 173, p. 610-were awarded to Mc-Donald-Moore & Co., of Detroit, at a net interest cost of about 1.84%, as follows:

\$52,000 13/4s. Due on July 1 from 1952 to 1963 inclusive.

18,000 2s. Due on July 1 from 1964 to 1966 inclusive.

Niles Township Frac. Sch. Dist. No. 2 (P. O. R. No. 5, Niles), Mich. Bond Sale-The issue of \$210,-000 site and building bonds was purchased by the First of Michigan Corporation, of Detroit, at a price of 100.06, a net interest cost of about 1.73%, as follows:

\$89,000 21/4s. Due on May 1 from 1952 to 1957 inclusive. 84,000 13/4s. Due on May 1 from

1958 to 1962 inclusive. 18,000 11/2s. Due on May 1, 1963. 19,000 11/4s. Due on May 1, 1964.

sive. The bonds maturing in 1958 to 1964 are callable. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Roosevelt Park (P. O. Muskegon Heights), Mich.

Bond Offering - Edward D. Bryan, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 13 for the purchase of \$375,000 general obligation water and sewer bonds. Dated March 1, 1951. Due on April 1 from 1952 to 1980 inclusive. All bonds are callcompany to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Anoka County Indep. Sch. Dist. No. 23 (P. O. 615 Mississippi Street N. E., Minneapolis), Minnesota

Bond Offering — The Superintendent of Schools will receive sealed bids until March 14 for the purchase of \$60,000 school house bonds. Due from 1954 to 1973 inclusive. The bonds maturing after 10 years are callable.

Brown County Indep. Sch. Dist. No. 64 (P. O. Springfield), Minnesota

Bond Offering-Harry Peichel, District Clerk, will receive sealed bids until 11:30 a.m. (CST) on March 20 for the purchase of \$250,000 general obligation bonds. Dated March 1, 1951. Due on March 1 from 1954 to 1972 inclusive. The bonds maturing on March 1, 1968 and thereafter are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Columbia Heights, Minn. Bond Offering-Leroy Trafton, City Manager, will receive sealed bids until 8 p.m. (CST) on March 29 for the purchase of \$85,000 bonds, as follows:

\$60,000 public improvement bonds. Due on Feb. 1 from 1953 to

1962 inclusive. 25,000 fire fighting equipment and traxcavator equipment bonds. Due on Feb. 1 from 1953 to 1962 inclusive.

The bonds are dated April 1, 1951. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Hennepin County Joint Indep. Con. School District No. 142 (P. O. R. F. D. No. 1, Minneapolis),

Minnesota
Bond Sale—The \$725,000 building bonds offered on March 7-v. 173, p. 805-were awarded to a syndicate composed of the First National Bank, of St. Paul, First National Bank, Northwestern National Bank, Allison-Williams Co., J. M. Dain & Co., Kalman & Co., Piper, Jaffray & Hopwood, and Woodard-Elwood & Co., all of Minneapolis, at a price of 100.10, a net interest cost of about 2.45%, as follows:

\$215,000 21/4s. Due on April 1 from 1954 to 1961 inclusive.

510,000 21/2s. Due on April 1 from 1962 to 1971 inclusive.

Hills, Minn.

Bond Sale — The \$20,000 Community Building bonds offered on March 7 — v. 173, p. 1009—were awarded to Gefke & Co., of Sioux Falls.

Martin County (P. O.

Hills), Minn.
Bond Sale — The \$20,000 Community Building bonds offered on March 7 — v. 173, p. 1009 — were awarded to Gefke & Co., of Sioux

Moorhead, Minn. Bond Sale-The \$700,000 water Dated March 1, 1951. Due on lay 1 from 1952 to 1964 incluive. The bonds maturing in 1958 to 1964 are callable. Principal and nterest (M-N) payable at a bank all of Chicago, jointly, at a price of 100.16, a net interest cost of about 1.87%, as follows:

\$420,000 13/4s. Due semi-annually on March 1, 1954 to Sept. 1, 1964

\$280,000 2s. Due on March and Sept. 1 from 1965 to 1968.

Renville and Kandiyohi Counties, Danube Con. Sch. Dist. No. 89
(P. O. Danube), Minn.
Bond Offering — Leslie

Schrupp, District Clerk, will receive sealed bids until 2 p.m. (CST) on March 13 for the purable. Principal and interest chase of \$430,000 building bonds. (A-O) payable at a bank or trust Dated April 1, 1951. Due on Feb. 1 from 1954 to 1972 inclusive. The bonds maturing after Feb. 1, 1966 are callable. Principal and interest payable at any suitable banking institution designated by by Faegre & Benson, of Minneapolis.

St. Louis Park, Minn.

Bond Offering—Joseph Justad, Village Clerk, will receive sealed bids until 8 p.m. (CST) on March 12 for the purchase of \$24,000 street improvement bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1954 inclusive. Legality approved by Faegre & Benson, of Mineapolis.

St. Paul, Minn. Certificate Offering - Joseph J. Mitchell, City Comptroller, will receive sealed bids until 10 a.m. (CST) on March 20 for the purchase of \$47,000 certificates of indebtedness. Dated March 1, 1951. Due on March 1 from 1952 to 1954 inclusive. Interest M-S. Legal-

W. L. Ulvin, of St. Paul. Washington County Com. Sch. Dist. No. 22 (P. O. Afton), Minn. Bond Sale—The \$250,000 building bonds offered on March 1-

v. 173, p. 610—were awarded to Piper, Jaffray & Hopwood, of the purchase of \$250,000 sewer Minneapolis, and Associates, at a bonds. Dated March 1, 1951. Due on net interest cost of about 2.14%.

Washington County Indep. School District No. 102 (P. O. Saint Paul Park), Minn.

Bond Offering - The District Clerk will receive sealed bids until 8 p.m. (CST) on April 3 for the purchase of \$500,000 building bonds. Dated April 1, 1951. Due on Dec. 1 from 1952 to 1980 inclu-

Wolverton, Minn. Bond Offering—Mabel Petersen Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 15 for the purchase of \$50,000 general obligation bonds, as follows:

\$28,000 water works bonds. Due on April 1 from 1954 to 1971 inclusive.

22,000 water improvement bonds. Due on April 1 from 1954 to 1973 inclusive.

The bonds are dated April 1. 1951. The bonds maturing after April 1, 1961 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Cleveland, Miss. Bonds Not Sold-Bids for the \$250,000 industrial bonds offered on March 6-v. 173, p. 1009-were rejected.

Greenville, Miss. Bond Sale-The \$3,750,000 industrial bonds offered on March 6-v. 173, p. 1010-were awarded to a syndicate composed of J. P. Morgan & Co. Inc., Estabrook & Co., Ira Haupt & Co., all of New York City, Union Planters Na-tional Bank & Trust Co., First National Bank, M. A. Saunders & Co., all of Memphis, Kingsbury & Alvis, of Jackson, Weil & Arnold, of New Orleans, Herman Bensdorf & Co., of Memphis, O. B. Walton Deposit Guaranty Bank & Trust Co., J. S. Love Co., Leland Speed Co., all of Jackson, J. G. Hickman Co., of Vicksburg, Southern Bond Co., Hamp Jones Co., T. W. Woodward Co., all of Jackson, Cady & Co., of Columbus, and Harrington & Co., of Jackson, as 21/4s, at a price of 100.12, a basis of about 2.23%.

NEW JERSEY

Little Egg Harbor Twp. Sch. Dist. (P. O. Tuckerton), N. J. Bond Sale—The issue of \$47,000 school bonds was purchased by Boland, Saffin & Co., of New York City, as 2.80s, at a price of 100.16,

a basis of about 2.78%. Pemberton, N. J. Bond Offering -- Alfred D. Jones, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Hempstead, Levittown Fire Dist., March 19 for the purchase of \$50,-000 electric light and power system bonds. Dated March 1, 1951. District Treasurer, will receive

tional Bank & Trust Co., Pemberton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Waldwick School District, N. J. Bond Sale Postponed-The sale of \$105,000 school bonds, scheduled for March 12, has been post-

West Long Branch Sch. Dist., N. J. Bond Offering-Frank Antonides, District Clerk, will receive sealed bids until 8 p.m. (EST) on March 20 for the purchase of \$179,000 school bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1980 inclusive. Principal and interest (M-S) payable at the Long Branch Banking Co. Long Branch. Legality approved by Caldwell, Marshall, Trimble & ity approved by Wood, King & by Caldwell, Marshall, Trimi Dawson, of New York City, and Mitchell, of New York City.

NEW MEXICO

Tucumcari, N. Mex. Bond Offering-J. M. Stark, City Clerk, will receive sealed bids until 5 p.m. (MST) on March 29 for Sept. 1 from 1952 to 1971 inclusive. The bonds maturing in 1967 and thereafter are callable. Principal and interest (M-S) payable at some bank in New Mexico designated by the purchaser. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW YORK

Ballston and Clifton Park, Ballston Lake Fire Dist. No. 1 (P. O. Ballston Lake), N. Y.

Bond Offering—George S. Peck, District Secretary-Treasurer, will receive sealed bids until 4 p.m. (EST) on March 14 for the purchase of \$14,000 building bonds. Dated Feb. 15, 1951. Due on Feb. 15 from 1952 to 1961 inclusive. Principal and interest payable at the Ballston Spa National Bank, Ballston Spa. Legality approved by John W. Nichols, Saratoga County Attorney.

Bethlehem, Elsmere Fire Dist.

(P. O. Delmar), N. Y. Bond Sale — The \$4,500 fire alarm system-1951 bonds offered on Feb. 28-v. 173, p. 907-were awarded to J. L. Bame, of Nassau, as 2s, at a price of 100.28, a basis of about 1.91%.

Chautauqua and North Harmony Cent. Sch. Dist. No. 2 (P. O. Chatauqua), N. Y.

Bond Sale-The \$275,000 school bonds offered on March 7-v. 173, p. 1010-were awarded to a syndicate composed of Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., both of New York City, and the C. E. Weinig Co., of Buffalo, as 1.70s, at a price of 100.09, a basis of about 1.69%.

Claverack, Ghent, Hillsdale, Austerlitz, Livingston and Taghkanic Cent. Sch. Dist. No. 2 (P. O. Philmont) New York

Bond Offering-Charles E. Card, District Clerk, will receive York City. sealed bids until 2 p.m. (EST) on March 15 for the purchase of \$880,000 building-1951 bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1980 inclusive. Principal and interest (A-O) payable at the Farmers National Bank, of Hudson. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York

Evans Water Dist. No. 4 (P. O. Angola), N. Y.
Bond Sale—The \$75,000 water-1951 bonds offered on March 7 v. 173, p. 1010-were awarded to the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.10s, at a price of 100.68, a basis of about 2.04%.

New York

Bond Offering-Warren Grant,

(M-S) payable at the First Na- ing, Mineola, until 2:30 p.m. (EST) on March 14 for the purchase of \$350,000 construction-1951 bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1969 inclusive. Principal and interest (M-S) payable at the United States Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

> Hempstead Union Free Sch. Dist. No. 9 (P. O. Freeport), N. Y.

Bond Sale Cancelled - The sale of \$1,500,000 building-1951 bonds. scheduled for March 7, has been withdrawn.

Huntington and Babylon Union Free School District No. 16 (P. O. R. F. D. No. 4, Huntington), N. Y.

Bond Offering-Earl M. Good District Clerk, will receive sealed bids until 2 p.m. (EST) on March 14 for the purchase of \$295,000 building bonds. Dated March 1. 1951. Due on March 1 from 1952 to 1966 inclusive. Principal and interest (M-S) payable at the United States Trust Co., New York City, Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Islip and Smithtown Union Free School District No. 6 (P. O. Hauppauge), N. Y.

Bond Sale Postponed-The sale of \$575,000 building bonds, scheduled for March 9, has been postponed.

Richland, Albion and Sandy Creek Central Sch. Dist. No. 1 (P. O. Pulaski), N. Y.

Bond Sale-The \$17,000 school buses-1951 bonds offered on March 6-v. 173, p. 907—were awarded to the Lincoln National Bank, of Syracuse.

Rochester, N. Y. Note Sale—The \$1,726,000 notes offered on March 8-v. 173, p. 907 -were awarded to the Security Trust Co., of Rochester, at 1.03%, plus a premium of \$39.

Principal and interest payable at the Central Hanover Bank & Trust Co., of New York City. Legality approved by Reed, Hoyt & Washburn, of New York City.

Tioga County (P. O. Owego), N. Y.
Bond Sale—The \$135,000 budget-1951 bonds offered on March 8 v. 173, p. 1010-were awarded to the National Commercial Bank, of Albany, as 1.10s, at a price of 100.02, a basis of about 1.09%.

Wayne County (P. O. Lyons), N. Y.

Bond Offering-Lester B. Dobbin, County Treasurer, will receive sealed bids until 2 p.m. (EST) on March 16 for the purof \$103,000 budget-1951 chase bonds. Dated March 1, 1951. Due on March 1 from 1952 to 1955 inclusive. Principal and interest (M-S) payable at the Lyons National Bank, Lyons. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New

NORTH CAROLINA

Elizabeth City, N. C. Bond Sale-The \$28,000 bonds

offered on March 6-v. 173, p. 1010-were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at a price of 100.10, a net interest cost of about 2.38% as follows:

\$16,000 street bonds, as 21/4s.

12,000 refunding bonds, as follows: \$2,000 21/4s, due on March 1, 1960, and \$10,000 21/2s, due on March 1 from 1961 to 1965 inclusive.

Orange County (P. O. Hillsboro), North Carolina Bond Offering-W. E. Easter-

ling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Due on March 1 from 1952 to 1971 sealed bids at the office of John \$750,000 bonds, as follows:

1953 to 1980 inclusive.

15,000 school building bonds. Due on June 1 from 1953 to 1967 inclusive.

The bonds are dated Dec. 1 1950. Principal and interest (J-D) payable in New York City. Leality approved by Mitchell & Pershing, of New York City.

OHIO

Barnesville, Ohio Bond Sale-The \$160,000 hospital construction and improvement bonds offered on March 2v. 173, p. 907-were awarded to Braun, Bosworth & Co., Inc., as s, at a price of 101.21, a basis of about 1.88%.

Blendon Local Sch. Dist. (P. O.

Westerville), Ohio Bond Sale—The issue of \$112, 000 construction bonds was purchased by J. A. White & Co., of Cincinnati, as 2s, at a price of 100.61, a basis of about 1.94%.

> Butler County (P. O. Hamilton), Ohio

Bond Sale-The issue of \$130,-500 water supply and sewer special assessment bonds was purchased by Braun, Bosworth & Co., Inc., Toledo.

Cincinnati, Ohio

Bond Offering-Sealed bids will be received until March 27 for the purchase of \$14,900,000 bonds.

Clearview Local Sch. Dist. (P. O. Lorain), Ohio

Bond Offering-William J. Durling, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on March 15 for the purchase of \$350,000 building bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1974 inclusive. Principal and interest (A-O) payable at the Lorain Banking Co., Lorain. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Offering-Agnes Brown Cain, City Clerk, will receive cealed bids until noon (EST) on April 4 for the purchase of \$126,-886.59 street improvement, special assessment bonds. Dated May 1, 1951. Due on Sept. 1 from 1952 to 1961 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Squire, Sanders Dempsey, of Cleveland.

Conesville Local Sch. Dist. (P. O. Coshocten), Ohio

Bond Offering-B. H. Cornell Clerk of Board of Education, will receive sealed bids until noon (EST) on March 20 for the purchase of \$200,000 building unlimited tax bonds. Dated April 1, 1951. Due on May and Nov. 1 from 1952 to 1976 inclusive. Principal and interest (M-N) payable Dated April 1, 195 at the First National Bank. Coshocton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cuyahoga Falls, Ohio

Bond Offering-John C. Sullivan, City Auditor, will receive sealed bids until noon (EST) on March 19 for the purchase of \$37,-700 street improvement bonds. Dated Dec. 1, 1950. Due on June and Dec. 1 from 1952 to 1956 inclusive. Interest J-D.

Dayton, Ohio

Bond Sale - The \$5,000,000 gality approved water works extension and improvement-1951 bonds offered on March 8 - v. 173, p. 907 - were awarded to a syndicate composed of the Harris Trust & Savings Bank, of Chicago, Mercantile-Commerce Bank & Trust Co., of St. Louis, Hornblower & Weeks. of New York City, City National Bank & Trust Co., of Kansas City, Laidlaw & Co., of New York City, Weeden & Co., of San Francisco, Reynolds & Co., of Portland, Robert Winthrop & Co., of New York ond National March 13 for the purchase of City, White-Phillips Co. of Chi- Legality appr cago, Breed & Harrison, and Assel, fer & William

the purchaser. Legality approved inclusive. Principal and interest H. Borrie, in the Denton Build- \$735,000 school building, series A Kreimer & Co., both of Cincinnati, bonds. Due on June 1 from as 2s, at a price of 102.59, a basis of about 1.84%.

> Fairfield Local Sch. Dist. (P. O. R. D. No. 2, Columbiana), Ohio

Bond Sale - The \$125,000 improvement bonds offered on March 7 - v. 173, p. 907 - were awarded to McDonald & Co., of Cleveland, as 21/4s, at a price of 102.18, a basis of about 2.03%.

> Franklin County (P. O. Columbus), Ohio

Bond Sale-The \$95,000 delinquent tax bonds offered on March -v. 173, p. 907-were awarded to Halsey, Stuart & Co., Chicago, as 11/4s, at a price of 100.03, a basis of about 1.24%.

Fremont City Sch. Dist., Ohio,

Bond Offering-Warren T. Curtis, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on March 20 for the purchase of \$1,850,000 building, unlimited tax bonds. Dated April 1, 1951. Due on Oct. 1 from 1952 to 1975 inclusive. Principal and interest (A-O) payable at the Croghan Bank & Savings Co., Fremont. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Granville, Ohio

Bond Sale-The \$80,000 sewage disposal plant bonds offered on March 7-v. 173, p. 1011-were awarded to Hayden, Miller & Co., of Cleveland, as 2s, at a price of 100.89, a basis of about 1.92%.

Greene County (P. O. Xenia), Ohio

Bond Offering - Raymond G. Spahr, Clerk of Board of County Commissioners, will receive sealed bids until noon (EST) on March 14 for the purchase of \$60,000 Children's Home addition bonds. Dated Feb. 15, 1951. Due on April and Oct. 15 from 1952 to 1961 inclusive. Principal and interest (A-O) payable at the Xenia National Bank, Xenia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Johnson-St. Paris Local Sch. Dist. (P. O. St. Paris), Ohio

Bond Sale-McDonald & Co., of Cleveland, and J. A. White & Co., of Cincinnati, entered similar bids for the \$300,000 building bonds offered on Feb. 26-v 173, p. 806. The offer was a price of 100.11 for $1\frac{1}{2}$ s, or a basis of about 1.48%. The district awarded the bonds to McDonald & Co. as their bid was considered nore attractive from the standpoint of place of delivery of the bonds and legal

Kent City Sch. st., Ohio Bond Offering-Edythe N. Seifert, Clerk of Boar of Education, will receive sealed 5 s until noon (EST) on March 15 for the purchase of \$850,000 building bonds. ue on June and Dec. 1 from 1 52 to 1971 inclusive. Principal and interest (J-D) payable at the City Bank, Kent. Legality roved by Squire, Sanders Cleveland.

Miami Townshi (P. O. Mu

Bond Offerin Clerk of Board o receive sealed (EST) on March chase of \$35.00 Dated March 1, 1 from 1952 to 1 & Williams, of @

Mt. Healthy School

Bond Offerin Clerk of Boar receive seale (EST) on Ma chase of \$160 Dated March June and De 1976 inclusive terest (J-D)

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Muskingum County (P. O. Zanesville), Ohio

Bond Sale-The \$500,000 bridge bonds offered on March 3-v. 173, 907—were awarded to J. A. White & Co., of Cincinnati, as of about 1.64%.

Nankin Local Sch. Dist., Ohio

Bond Sale-The issue of \$50,-000 building bonds was purchased by Otis & Co., of Cleveland, as 13/4s, at a price of 100.82, a basis of about 1.64%.

Newark Township Local Sch. Dist. (P. O. R. D. No. 2,

Newark), Ohio
Bond Offering — Forrest C. Keckler, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on March 13 for the purchase of \$150,000 building bonds. Dated April 1. 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Principal and interest (A-O) payable at the Park National Bank, Newark. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

> North College Hill City Sch. Dist., Ohio

Bond Sale-The \$262,000 building bonds offered on March 7-173, p. 907—were awarded to Braun, Bosworth & Co., Inc., as 2s, at a price of 101.19, a basis of about 1.88%.

Norwalk, Ohio Bond Offering-Helen Lippert, City Auditor, will receive sealed bids until noon (EST) on March 23 for the purchase of \$68,500 swimming pool bonds. Dated March 1, 1951. Due on Oct. 1 from 1952 to 1961 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Reading, Ohio

Bond Offering - Paul Mengelkamp, City Auditor, will receive March 24 for the purchase of \$200,000 bonds, as follows:

Dec. 15 from 1952 to 1961 inclusive

100,000 street and bridge bonds. Due on Dec. 15 from 1952 to 1961 inclusive.

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liams, of Cincinnati.

Rittman, Ohio

Bond Sale-The issue of \$17,-000 fire truck bonds was purchased by Fox, Reusch & Co., of Cincinnati, as 1½s, at a price of 100.44, a basis of about 1.43%.

Dated March 1, 1951. Due on Principal and interest (M-N) pay-Bank, Rittman.

Roscoe Local Sch. Dist. (P. O. Route 5, Coshocton), Ohio

Bond Offering-Klines Foster, Clerk of Board of Education, will receive sealed bids until noon land. (EST) on March 20 for the purhase of \$40,000 building unlimited tax bonds. Dated April 1 1951. Due on Nov. 1 from 1952 to 1976 inclusive. Principal and interest (M-N) payable at the Coshocton National Bank, Coshocton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Salem Local School District (P. O. Urbana, R. D. No. 3), Ohio Bond Sale—The \$50,000 building bonds offered on March 5v. 173, p. 1011-were awarded to J. A. White & Co., of Cincinnati, as 11/2s, at a price of 100.31, a basis of about 1.43%.

Salem-Washington Local Sch. Dist. (P. O. Port Washington), Ohio Bond Offering-Hattie N. Cunning, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on April 10 for the purchase of \$69,000 construction bonds. Dated May 1, 1951. Due on May 1 from 1952 to 1974 inclusive. Newcomerstown.

Silvercreek Township (P. O. Jamestown), Ohio

Bond Offering — H. L. Carter, Clerk of Board of Trustees, will receive sealed bids until noon (EST) on March 15 for the pur-13/4s, at a price of 101.46, a basis chase of \$12,000 fire protection of about 1.64%. on Dec. 15 from 1952 to 1961 inclusive. Principal and interest payable at the Farmers and Traders Bank, Jamestown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Springfield City Sch. Dist., Ohio Bond Sale — The \$5,350,000 building bonds offered on March -v. 173, p. 1011—were awarded to a syndicate headed by J. P. Morgan & Co. Inc., and Kuhn, Loeb & Co., both of New York City, as 13/4s, at a price of 101.76, a basis of about 1.58%.

Woodville Local Sch. Dist., Ohio Bond Offering-Robert H. Huntebrinker, Clerk - Treasurer of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 16 for the purchase of (400,000 building bonds. Dated March 1, 1951. Due on Dec. 1 from 1952 to 1974 inclusive. Principal and interest (J-D) payable at the Woodville State Bank, Woodville.

OKLAHOMA

Alfalfa County Indep. Sch. Dist. No. 46 (P. O. Cherokee), Okla.

Bond Offering - H. Buchanan. Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on March 12 for the purchase of \$100,000 school improvement bonds. Due from 1954 to 1959 inclusive.

Duncan, Okla.

Bond Sale-The \$225,000 municipal building bonds offered on March 5—v. 173, p. 1011—were awarded to the First Securities sealed bids until noon (EST) on Company of Kansas, of Wichita, and Evan L. Davis, of Tulsa, jointly, as 11/2s, at a price of \$100,000 City Hall bonds. Due on 100.006, a basis of about 1.49%.

Mayes County Indep. Sch. Dist. No. 6 (P. O. Chouteau), Okla. Bond Sale—The \$40,000 build-

ing bonds offered on March 7v. 173, p. 908—were awarded to The bonds are dated Dec. 15, the First National Bank, of Pryor, 1950. Interest J-D. Legality ap- at a net interest cost of about proved by Peck, Shaffer & Wil- 1.53%. 1.53%.

OREGON

Benton County Con. Sch. Dist. No. 38 (P. O. Lincoln Lane,

Corvallis), Ore. Offering — Wilma Harris, Bond Offering -District Clerk, will receive sealed bids until 8 p.m. (PST) on Mar. 14 Nov. 1 from 1952 to 1961 inclusive. for the purchase of \$5,000 school bonds. Dated Feb. 1, 1951. Due on able at the Rittman Savings Feb. 1 from 1952 to 1956 inclusive. Principal and interest (F-A) payable at the County Treasurer's office or at the fiscal agency of Bank, of Media, as 11/2s, at a price the State in New York City. Le- of 100.17, a basis of about 1.48%. gality approved by Winfree, Mc-Culloch, Shuler & Sayre, of Port-

> Douglas County, Winston-Dillard Water District (P. O.

Winston), Ore. Bond Offering—C. C. Fosback, Secretary of Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on March 15 for the purchase of \$22,000 water bonds. Dated April 1, 1951. Due bonds will take place at noon on on April 1 from 1953 to 1963 inclusive. Principal and interest on Dec. 15 from 1954 to 1962 inpayable at any bank in the clusive. County, to be designated by the purchaser.

Hillsboro, Ore. Bond Sale—The \$33,642.81 improvement 1951 bonds offered on the purchase of \$500,000 general March 6 — v. 173, p. 908 — were obligation sewer bonds. Due on awarded to the Commercial Na- April 1 from 1952 to 1971 inclutional Bank, of Hillsboro, as 2s, sive. Legality approved by Townat a price of 100.04, a basis of send, Elliott & Munson, of Philaabout 1.99%.

Jefferson County Sch. Dist. No. 9-C (P. O. Madras), Ore.

Bond Offering-Janet M. Graue,

general obligation bonds. Dated | Co., of Norristown, as 2s, at a 1955 to 1970 inclusive. The bonds 1.96%. maturing after July 1, 1960 are callable. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Josephine County Sch. Dist. No. 7 (P. O. Grants Pass), Ore.

Bond Sale - The \$500,000 construction bonds offered on Mar. 5 -v. 173, p. 908-were awarded to a syndicate composed of the First National Bank, of Portland; Harris Trust & Savings Bank, of Chicago; Kalman & Co., of Minneapolis; Atkinson-Jones & Co., Fordyce & Co., Foster & Marshall, Hass & McFaul, and the Chas. N. Tripp Co., all of Pertland, at a price of par, a net interest cost of about 2.19%, as follows:

\$300,000 21/4s. Due on Dec. 1 from 1951 to 1962 inclusive. 75,000 2s. Due on Dec. 1 from

1963 to 1965 inclusive. 125,000 21/4s. Due on Dec. 1 from 1966 to 1970 inclusive.

Multnomah County, Sylvan Water District (P. O. 1849 S. W. 58th Avenue, Portland), Oregon

Bond Offering - Herman P. Rademacher, District Secretary, will receive sealed bids until 8 p.m. (PST) on March 15 for the purchase of \$55,000 water general obligation bonds. Dated April 1, by Winfree, McCulloch, Shuler & Sayre, of Portland.

Tillamook County Union High School District No. 2 (P. O. Garibaldi), Ore.

Bond Offering-Alice M. Inglis, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 20 for the purchase of \$50,000 school bonds. Dated March 1 1951. Due on March 1 from 1952 South Sioux Falls Indep. Sch. Dist., to 1961 inclusive. The bonds maturing on March 1, 1956 and thereafter are callable. Principal and interest (M-S) payable at the fiscal agency of the State in New York City or at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Exeter School District, Pa.

Bond Sale-The \$62,000 judgment funding bonds offered on March 1—v. 173, p. 807—were awarded to S. K. Cunningham & Co., of Pittsburgh, as 21/8s, at a price of 100.27, a basis of about 2.08%.

Marple Township School District (P. O. Broomall), Pa.

Bond Sale - The \$55,000 im-March 2—v. 173, p. 908—were awarded to the First National

Mount Carmel Sch. Dist., Pa.

Bond Sale-The \$46,000 funding bonds offered on March 5-v. 173, p. 908—were awarded to James A Leavens, of Shamokin,

Pennsylvania State Highway and Bridge Authority (P. O. Harrisburg), Pa.

Bond Sale Postponed-The sale of \$25,000,000 second series, serial April 11, instead of April 4. Due

Kenna, City Clerk, will receive as follows: sealed bids until March 21 for delphia.

West Pottsgrove Township (P. O. Stowe), Pa.

16 for the purchase of \$190,000 awarded to the Montgomery Trust 2.41%.

March 1, 1951. Due on July 1 from price of 100.37, a basis of about

SOUTH CAROLINA

Belton, S. C.

Bond Sale—The issue of \$25,000 combined water works and sewer system revenue series C bonds was purchased by G. H. Crawford & Co., of Columbia, and Associates. Dated March 1, 1951. Due on March 1 from 1956 to 1975 inclusive. All bonds are callable. Principal and interest payable at the South Carolina National Bank of Charleston, Belton, at the Central Hanover Bank & Trust Co., New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Dorchester County Sch. Dist. No. 12 (P. O. Ridgeville), South Carolina

Bond Sale—The issue of \$25,000 school bonds was purchased by the Robinson-Humphrey Co., of Atlanta, and Associates, as 21/4s. Dated Feb. 1, 1951. Due on Feb. 1 from 1952 to 1966 inclusive. Principal and interest (F-A) payable at the Chase National Bank, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Lancaster County (P. O.
Lancaster), S. C.
Bond Offering — J. W. Elms, 1951. Due on July 1 from 1952 to Chairman of Board of Directors. 1962 inclusive. Legality approved will receive sealed bids until 11 a.m. (EST) on March 19 for the purchase of \$350,000 school and road of 1951 bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1971 inclusive. Principal and interest (A-O) payable at the Chase National Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

South Dakota

Bond Offering-Robert B. Berry. Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on March 19 for the purchase of \$72,000 building bonds. Dated April 1, 1951. Due on April 1 from 1952 to 1960 inclusive. Principal and interest (A-O) payable at any suitable bank or trust company designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Davidson County (P. O. Nashville), Tenn.

Bond Offering-Beverly Briley, County Judge, will receive sealed bids until noon (CST) on April 11 for the purchase of \$2,600,000 bonds, as follows:

provement bonds offered on \$1,000,000 hospital & home bonds. Dated April 2, 1951. Due on April 2 from 1952 to 1976 inclusive.

1,600,000 Rural Elementary Sch. clusive. Building - 1950 bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1951 to 1975 inclusive.

Principal and interest (A-O) payable at the Chemical Bank & York City.

Dyersburg, Tenn.
Bond Sale—The \$115,000 school bonds offered on March 1-v. 173, p. 807—were awarded to the First National Bank of Memphis, and J. C. Bradford & Co., of Nashville, jointly, at a price of par, to 1971 are callable. Legality ap-Reading, Pa.

Bond Offering—Daniel F. Mcville, jointly, at a price of par, a net interest cost of about 2.28%,

> \$40,000 21/2s. Due on June 1 from 1952 to 1960 inclusive. 75,000 21/4s. Due on June 1 from 1961 to 1970 inclusive.

Laurenceburg, Tenn. Bond Sale—The \$180,000 sewer

revenue bonds offered on March 6-v. 173, p. 807-were awarded to April 1 from 1952 to 1981 inclu-J. C. Bradford & Co., of Nash-Bond Sale—The \$30,000 sanitary ville, and the First National Bank, Principal and interest (M-N) pay-District Clerk, will receive sealed sewer system bonds offered on able at the Oxford Bank of bids until 8 p.m. (PST) on March March 7—v. 173, p. 807—were 100.009, a net interest cost of about purchaser. Legality approved by

Memphis, Tenn.

Bond Offering - F. T. Tobey, City Comptroller, will receive sealed bids until 2:30 p.m. (CST) on April 3 for the purchase of \$4,-550,000 bonds, as follows:

\$350,000 park bonds. Due on May 1 from 1952 to 1981 inclusive. 1,500,000 sewer bonds. Due on 1 from 1952 to 1981 inclusive. 500,000 hospital bonds. Due on May 1 from 1952 to 1981 in-

200,000 Fire and Police Department bonds. Due on May 1 from 1952 to 1981 inclusive. 2,000,000 street and drainage bonds. Due on May 1 from

1952 to 1981 inclusive. The bonds are dated May 1, 1951. Principal and interest payable at the Union Planters National Bank & Trust Co., Memphis, or at the Chemical Bank & Trust Co., of New York City. Legality approved by Wood, King & Dawson, of New York City.

TEXAS

Abernathy, Texas

Bond Sale—The issue of \$70,000 water and sewer system bonds was purchased by Keller & Ratliff, of Fort Worth, as 31/2s, at par. Dated Feb. 1, 1951. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Brooks County, County Indep. School District (P. O. Falfurrias), Texas

Bond Sale-The issue of \$750,-000 school house-1951 bonds was purchased by a syndicate composed of Rauscher, Pierce & Co., Dewar, Robertson & Pancoast, First of Texas Corp., all of San Antonio, McClung & Knickerbocker, of Houston, and R. A. Underwood & Co., of Dallas, at a net interest cost of about 2.17%, as follows:

\$329,000 21/4s. Due on April 1 from 1952 to 1965 inclusive. 189,000 2s. Due on April 1 from

1966 to 1971 inclusive. 232,000 21/4s. Due on April 1 from 1972 to 1976 inclusive.

Edinburg, Texas

Bond Sale—The issue of \$150,-000 5-31/2 % sewer revenue bonds was purchased by the Ranson-Davidson Co., and the First of Texas Corp., of San Antonio, jointly. Dated Oct. 1, 1950. Due on Oct. 1 from 1953 to 1979 inclu-The bonds are callable. sive. Principal and interest (A-O) payable at the Chase National Bank, New York City.

San Angelo, Texas

Bond Not Sold-The bids for the \$1,224,000 general obligationseries 1951 bonds offered on March 8-v. 173, p. 908-were rejected. Dated April 1, 1950. Due on April 1 from 1952 to 1971 in-

> Sugar Land Independent School District, Texas

Bond Sale-The issue of \$250,uuu school bullding and repair Trust Co., New York City. Legal- bonds was purchased by Moroney, ity approved by Caldwell, Mar- Beissner & Co., of Houston, at a shall, Trimble & Mitchell, of New price of par, a net interest cost of about 2.42%, as follows:

\$120,000 21/4s. Due on March 15 from 1952 to 1963 inclusive. 130,000 21/2s. Due on March 15 from 1964 to 1971 inclusive.

The bonds are dated March 15, 1951. The bonds maturing in 1962 proved by Vinson, Elkins & Weems, of Houston.

Upshur County Road District No. 3A (P. O. Gilmer), Texas

Bond Sale—The issue of \$85,000 road bonds was purchased by the Columbian Securities Corporation of Texas, of San Antonio.

Dated April 1, 1951. Due on sive. Principal and interest (A-O) payable at a place mutually satisthe Attorney General of the State. Willacy County, Teniente Water Improvement District No. 1 (P. O. Raymondville), Texas

Bonds Not Sold-The \$175,000 water improvement, series 1951 bonds offered on Feb. 26-v. 173, p. 908—were not sold.

WASHINGTON

Pomeroy, Wash.
Bond Sale—The \$150,000 water sewerage system revenue bonds offered on March 2-v. 173, p. 908 -were awarded to Dean Witter & Co., of San Francisco, at a net interest cost of about 2.11%.

Stevens County, Colville Sch. Dist. No. 115 (P. O. Colville),
Washington
Bonds Not Sold—The \$137,000

general obligation bonds offered on Dec. 1 from 1951 to 1970 incluon March 2-v. 173, p. 520-were sive. not sold.

WEST VIRGINIA

West Virginia (State of) Bond Offering—Sealed bids will be received until March 12 for the purchase of \$7,500,000 series C read bonds.

WISCONSIN

Black River Falls, Wis. Bond Sale-The issue of \$125,-600 water utility revenue bonds was purchased by Barcus, Kindred & Co., of Chicago.

De Pere, Wis. Bond Offering-Irvin A. Smits, City Clerk, will receive sealed bids until March 15 for the purchase of \$80,000 bonds, as follows: \$57,000 municipal public building-1951 bonds.

15,000 street improvement-1951 bonds.

8,000 fire protection bonds.

Interest M-S.

Bond Sale Postponed - The sale of \$80,000 bonds offered on March 7 - v. 173, p. 1012 - was postponed.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Sale — The \$1,300,000 County Metropolitan sewerage-1951 bonds offered on March 5-173, p. 808-were awarded to Glore, Forgan & Co., and the National Bank of Commerce, of Seattle, jointly, as 1.20s, at a price of 100.30, a basis of about

Monona (P. O. Madison), Wis. Bond Sale—The issue of \$50,000 sewerage system general obligation bonds was purchased by Butcher & Sherrerd, of Philadelphia. as 2s, at a price of 100.14, a basis of about 1.97%.

ONTARIO

Belleville, Ont.

Bond Sale-The issue of \$53,000 improvement bonds was purchased by the Bank of Montreal, and Fairclough & Co., of Toronto, jointly, as 31/4s, at a price of 98.67, a basis of about 3.40%. Due on Dec. 20 from 1951 to 1970 inclu-

Guelph, Ont. Bond Sale-The issue of \$625,-000 improvement bonds was purchased by the Dominion Bank, and W. C. Harris & Co., both of Toronto, jointly. Due from 1951

to 1971 inclusive.

Hamilton Sep. Sch. Dist., Ont. Bond Sale—The issue of \$200, 000 school bonds was purchased by Burns Bros. & Denton, of Toronto, as 31/4s, at a price of 98.21, a basis of about 3.46%. Due on Jan. 2 from 1952 to 1971 inclusive.

Owen Sound, Ont. Bond Sale—The issue of \$26,000 improvement bonds was purchased by A. E. Ames & Co., of Toronto, and the Bank of Montreal, Montreal, jointly, as 3s and 31/4s. Due on Feb. 15 from 1952 to 1971 inYork County, Ont.

Bond Sale-The issue of \$302,-000 improvement bonds was purchased by J. L. Graham & Co., and the Canadian Bank of Commerce, both of Toronto, jointly, as 3s, at a price of 100.20, a basis of about 2.93%. Due from 1952 to 1956 inclusive.

OUFREC

Lauzon, Que.

Bond Sale-The issue of \$105,-000 construction bonds was purchased by a syndicate composed of the J. E. Laflamme, Ltd., Grenier, Ruel & Co., Oscar Dube & Co., and La Corporation de Prets de Quebec, all of Quebec, as 31/2s, at a price of 97.14, a basis of about 3.83%. Dated Dec. 1, 1950. Due

Quebec (Province of)

Debentures Publicly Offered-The issue of \$50,000,000 2\% % refunding, highway and bridge debentures was publicly offered in this country on March 8 by a syndicate composed of the First Boston Corp., A. E. Ames & Co., Harriman Ripley & Co., Inc., Smith, Barney & Co., Wood, Gundy & Co., Inc., Dominion Securities Corp., and McLeod, Young, Weir, Inc., at a price of 97.75 and accrued interest. The issue, dated April 1, 1951 and due on April 1, 1971, is payable in U.S. currency. Part of the proceeds of the financing will be used by the Province for the redemption in U.S. dollars, of \$7,500,000 41/2% debentures, due July 1, 1956, and \$10,-000,000 31/4% bonds, due July 15, 1953. The balance of the proceeds will be used to pay at maturity (less applicable sinking fund), an internal issue of \$15,000,000 3% debentures due Nov. 1, 1951 and for the construction of roads and bridges in the Province.

Sherbrooke Catholic Sch. Corp., Quebec

Bond Sale-The issue of \$800,-000 school bonds was purchased by a syndicate composed of L. G. Beaubien & Co., Greenshields & Co., and the Banque Provinciale du Canada, all of Montreal, at a price of 96.41, a net interest cost of about 3.68%, as follows:

1952 to 1956 inclusive.

from 1957 to 1968 inclusive.

157,500 3s. Due on April 1 from 1969 to 1971 inclusive.

The bonds are dated April 1, 1951.

St. Janvier Sch. Com., Que. Bond Sale-The issue of \$100, 000 construction bonds was purchased by the Rene T. Leclerc, Inc., of Montreal, at a price of 96.50, a net interest cost of about 3.92%, as follows:

\$62,500 3s. Due on Feb. 1 from 1952 to 1956 inclusive. 37,500 31/2s. Due on Feb. 1 from

1957 to 1971 inclusive.

The bonds are dated Feb. 1, 1951.

Ste. Therese, Que. Bond Saie-Tne issue of \$115,-000 water works and sewer bonds was purchased by a syndicate composed of L. G. Beaubien & Co., of Montreal, the Dominion Securities Corp., of Toronto, and the Bank of Montreal, of Montreal, at a price of 97.12, a net interest cost of about 3.80%, as follows: \$25,000 31/4s. Due on Feb. 1 from

1952 to 1956 inclusive. 90,000 31/2s. Due on Feb. 1 from 1957 to 1971 inclusive.

The bonds are dated Feb. 1,

Three Rivers Parish School Corp., Que.

Bond Sale-The issue of \$150,-000 school bonds was purchased by a syndicate composed of the Corporation de Prets de Quebec, J. E. Leflamme, Ltd., Oscar Dube & Co., and Grenier, Ruel & Co., all of Quebec, at a price of 96.54, a net interest cost of about 3.86% as follows:

\$106,500 3s. Due on Jan. 1 from 1952 to 1959 inclusive.

43,500 31/2s. Due on Jan. 1 from The bonds are dated Jan. 1, 1951 1960 to 1966 inclusive.

SASKATCHEWAN

Regina Public School District

No. 4, Sask. Bond Sale—The issue of \$349, 500 school bonds was purchased by a syndicate composed of the Dominion Securities Corp., of Toronto, Bank of Montreal, Montreal, James Richardson & Sons. of Winnipeg, Bell, Gouinlock & Co., Mills, Spence & Co., both of \$152,500 3s. Due on April 1 from Toronto, and Houston, Willoughby & Co., of Regina, as 31/4s, 31/2s and 490,000 31/2s. Due on April 1 33/4s, at a price of 98.38. Due on Feb. 1 from 1952 to 1981 inclusive.

Federal Reserve January Business Index

The Board of Governors of the Federal Reserve System issued on Feb. 28 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for January, together with a month and a year ago, follow:

BUSINESS INDEXES

1939 average = 100 for factory employment and payrolls; 1923-25 average == 100 for construction contracts; 1935-39 average == 100 for all other series.

	Adjusted for Seasonal Variation			Without Seasonal Adjustment		
	19	51	1950	198	51	1950
Industrial anadustics	Jan.	Dec.	Jan.	Jan.	Dec.	Jan.
Industrial production—	†219	217	183	†214	216	179
Manufactures-						
Total	†229	228	192	†225	227	189
Durable	†266	268	209	†263	266	206
Nondurable	1198	196	179 -	†194	196	175
Minerals	1163	197	- 130	1157	152	125
Construction contracts, value-	REMARKS CO			Statement !		43.7
Total	†331	332	242	†271	266	198
Residential	†302	297	245	†251	253	203
All other	-1355 °	360	239	†288	281	194
Employment—						
Total Nonagricultural	†151.0	150.5	140.7	1149.2	153.8	139.1
Total factory	†158.8	157.9	140.5	1158.1	159.2	139.8
Factory payrolls, total		-		\$416.6	424.9	329.2
Preight carloadings	146	140	117	133	130	107
Department store sales, value	‡360	325	282	‡277	534	216
Department store stocks, value_	6	329	272	0	295	244
*Data not vel evallable +	Draliminar	+ Feti	mated			

*Data not yet available. †Preliminary. ‡Estimated.

NOTE—Production, carloadings, and department store sales indexes based on daily averages. To convert durable manufactures, nondurable manufactures, and minerals indexes to points in total index, shown in Federal Reserve Chart Book, multiply durable by .379, nondurable by .469, and minerals by .152.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. To convert indexes to value figures, shown in Federal Reserve Chart Book, multiply total by \$410,269,000, residential by \$184,137,000 and all other by \$226,132,000.

Factory employment index, without seasonal adjustment, and payrolls index compiled by Bureau of Labor Statistics.

piled by Bureau of Labor Statistics. INDUSTRIAL PRODUCTION

Without

Seasonal Adjustment

(1935-1939 average == 100) Adjusted for Seasonal Variation

-1951-1950 -1951-1950 MANUFACTURES and steel_____ †253 253 †253 Pig iron ____ 216 201 216 201 Open hearth _____Electric 244 192 612 244 192 612 212 817 212 817 802 Machinery ___ †320 321 229 †320 321 229 Transportation equipment _____Automobiles (incl. parts) _____ 242 224 242 1282 290 Nonferrous metals and products Smelting and refining______ Fabricating_____ 228 219 180 191 176 †225 180 1225 †228 231 176 231 Lumber and products_____ †155 †174 158 140 194 Purniture -----†138 Stone, clay & glass products___ †234 190 †222 207 158 $\frac{211}{177}$ Clay products 1172 †186 Cotton consumption Rayon deliveries 194 158 178 144 †196 194 178 †196 397 160 392 Wool textiles_____ 154 eather products 108 96 116 108 108 108 106 109 95 116 Shoes____ 109 149 114 183 155 92 Manufactured food products____ †161 †149 161 161 160 115 203 Meatpacking
Other manufactured foods
Processed fruits and veg. †189 †154 166 169 † 97 138 142 108 Tobacco preducts_____ 162 97 142 89 162 97 153 224 198 50 Other tobacco products †210 247 117 Paper and products_____ 198 179 197 178 209 98 229 114 117 117 98 Printing and publishing____ 163 †172 180 Newsprint consumption____ 170 147 Petroleum and coal products__ 211 176 192 154 †276 †203 †243 †163 262 197 Gasoline
Puel oil
Coke

By-product 182 174 457 †504 1504 76 †286 †164 †373 †502 Chemical products____ †286 282 286 159 Industrial chemicals_____ 253 MINERALS Puels 163 †169 †169 163 133 133 Coal 140 130 140 130 92 Bituminous coal. 151 143 Anthracite 80 69 80 **v9** Crude petroleum 1183 178 †183 178 154 Metals †125 126 189 93 30 Iron ore 181 71 86

*Data not yet available. †Preliminary.

FREIGHT CARLOADINGS (1935-39 average = 100) Adjusted for Seasonal Variation Without Seasonal Adjustment Jan. Dec. Jan. Jan. Dec. Jan. Coal 133 129 97 133 129 97 Coke 199 194 151 209 204 158 Grain 153 158 119 153 148 119 Livestock 69 72 70 66 70 68 Forest products. 153 145 106 170 162 Ore . 243 62 42 199 169 61 Miscellaneous 145 142 122 Merchandise, 1.c.l 50 49 52 52 52 50

NOTE-To convert coal and miscellaneous indexes to points in total index shown in Federal Reserve Chart Book, multiply coal by .213 and miscellaneous by .548,

United States Savings Bonds Issued and Redeemed Through January 31, 1951

(Dollar amounts in millions-rounded and will not necessarily add to totals)

	†Amount	†Amount	‡Amount	Percent Outstdg. of
	Issued	Redemeed	Outstdg.	Amt. Issued
Series A-D:				
Series A-1935 to D-1940 (matured)	\$4,418	\$4,244	\$174	3.94
Series D-1941	580	205	\$375	64.66
Total Series A-D	\$4,998	\$4,449	\$549	10.98
Series E:				
Series E-1941	\$1.631	\$531	\$1,099	67.38
Series E-1942	7,171	3,306	3,865	53.90
Series E-1943	11.505	6.166	5,339	46.41
Series E-1944	13,302	7,392	5,910	44.43
Series E-1945	10.321	5,647	4.674	45.29
Series E-1946	4.529	2.127	2,403	53.06
0 1 1 10 10 10	4.186	1,671	2,515	60.08
	4.280	1,496	2,784	65.05
0 1 - 1 1010	4,207	1,252	2,955	70.24
	3,623	609	3.014	83.19
Series E-1950 Series E-1951	91	603	91	100.00
Total Series E	\$64,846	\$30,196	\$34,650	53.43
Total Series A-E	\$69.844	\$34,645	\$35,199	50.40
Series F and G:				7-10
Series F and G-1941	\$1,551	\$333	\$1,218	78.53
Series F and G-1942	3,240	814	2,426	74.88
Series F and G-1943	3,414	912	2,502	73.29
Series F and G-1944	3,749	842	2,907	77.54
Series F and G-1945	3,181	604	2,577	81.01
Series F and G-1946	3,009	527	2.482	82.49
Series F and G-1947	2,597	391	2,206	84.94
Series F and G-1948	3,042	216	2.826	92.90
Series F and G-1949	1.672	105	1.567	93.72
Series G and G-1950	2.344	21	2,323	99.10
Series F and G-1951	79	Ø.	79	100.00
Total Series F and G	\$27,879	\$4,766	\$23,113	82.90
Unclassified sales and redemptions	\$140	\$261	-\$121	
All Series-Total matured	4.418	4.244	174	3.94
Total unmatured	93,445	35,428	58,017	62.09
Grand total	\$97,863	\$39,672	\$58,191	59.46

*Less than \$500,000. †Includes accrued discount. ‡Current redemption value Includes matured bonds which have not been presented for payment.